

RISK REGISTER FOR IMPLEMENTATION OF A NEW INVENTORY MANAGEMENT SOFTWARE SYSTEM FOR EKOHOUSE

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EKOHOUSE has decided to adopt a new IMS to track inventory pipeline from point of order to point of consumption.

This is projected to help measure and track inventory turnover time , cost of goods sold(COGS), pillaging/pilfering, & price fluctuations.

Management is thrilled about it because it will provide instant data on the go therefore aiding decision making.

There is a register detailing the risks associated with this project.

| Identified Risk | Potential impact | Impact Level(1-5) | Like lihood (1-5) | Priority (1-5) | Mitigation Strategies |
|---|--|-------------------|-------------------|----------------|--|
| Organisation Employees might be reluctant to adopt new software | <ul style="list-style-type: none">• Complaints.• Friction.• Pushback.• Non Adoption | 1 | 3 | 3 | <ul style="list-style-type: none">• Get Employees to buyin to the software before it arrives. Do this by educating them how the new software benefits them.• If adoption is slow after software is deployed, find out why, find out |

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| | | | | | the good/early adopters and incentivize/encourage them to influence those lagging behind |
| It might prove difficult to setup software in a way that meets organisation needs and align with organisation process | <ul style="list-style-type: none"> • Time will be wasted in setting up. • Additional resources(Expertise) may be consumed to set up. • Processes might need to be altered, disturbing present workflow | 3 | 3 | 9 | <ul style="list-style-type: none"> • Outline organisation Workflows. • Establish software uses cases • How does the software handle these use cases? • Make mental plans of tweaks to be carried out. • All this before the new software arrives |
| New Software might not be compatible with organisational hardware | <ul style="list-style-type: none"> • Additional costs in procuring appropriate hardware or modifying present hardware. | 4 | 2 | 8 | <ul style="list-style-type: none"> • Make contingency plans to purchase new hardware should the need arise and if it doesn't ruin the budget. • Otherwise dropping/discontinuing the new software might be prudent. |
| Employees could find it difficult to learn new software | <ul style="list-style-type: none"> • Reduced speed of work. • Increased time spent on learning the software | 1 | 3 | 3 | <ul style="list-style-type: none"> • Organise learning technical sessions for employees. • Put structures in place that make it easy for employees to ask and find out more about the new software if they run into a jam |