RISK REGISTER FOR IMPLEMENTATION OF A NEW INVENTORY MANAGEMENT SOFTWARE SYSTEM FOR EKOHOUSE

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EKOHOUSE has decided to adopt a new IMS to track inventory pipeline from point of order to point of consumption.
This is projected to help measure and track inventory turnover time , cost of goods sold(COGS), pillaging/pilfering, & price fluctuations.

Management is thrilled about it because it will provide instant data on the go therefore aiding decision making.

There is a register detailing the risks associated with this project.

Identified Risk	Potential impact	Impact Level(1-5)	Like liho od (1-5)	Priority (1-5)	Mitigation Strategies
Organisation Employees might be reluctant to adopt new software	- Complaints. - Friction. - Pushback. - Non Adoption	1	3	3	- Get Employees to buyin to the software before it arrives. Do this by educating them how the new software benefits them. - If adoption is slow after software is deployed, find out why, find out

					the good/early adopters and incentivize/encourage them to influence those lagging behind
It might prove difficult to setup software in a way that meets organisation needs and align with organisation process	● Time will be wasted in setting up. ● Additional resources(Expertise) may be consumed to set up. ● Processes might need to be altered, disturbing present workflow	3	3	9	● Outline organisation Workflows. ● Establish software uses cases ● How does the software handle these use cases? ● Make mental plans of tweaks to be carried out. ● All this before the ne software arrives
New Software might not be compatible with organisational hardware	● Additional costs in procuring appropriate hardware or modifying present hardware.	4	2	8	● Make contingency plans to purchase new hardware should the need arise and if it doesn't ruin the budget. ● Otherwise dropping/discontinuing the new software might be prudent.
Employees could find it difficult to learn new software	● Reduced speed of work. ● Increased time spent on learning the software	1	3	3	● Organise learning technical sessions for employees. ● Put structures in place that make it easy for employees to ask and find out more about the new software if they run into a jam