FREITX NETWORK

Decentralized Network for Supply Chain Management Powered by a Stable Coin and Scalable Blockchain

Timeline

2018

Q1
Project FreitX Network Started
Research For Adoptable Blockchain

Q2
Research Blockchain For SCM
Design Core Principles and Components

Q3
FreitX Network Localnet 0.1
Development of Minimum Viable Blockchain on Local Network
Development MotionX Prototype

Q4
FreitX Network Localnet 0.3
White Paper Released
Local Network Beta Launch Demo

2019

Q1
FreitX Network Localnet 0.5
MotionX DaPP Beta Launch Demo
Improving Network and System Chains
Cross-chain Interoperability
SDK Development

Q2
FreitX Network Testnet 0.7
Smart Contracts
Web Wallet
Blockchain Explorer

Q3
FreitX Network Testnet 0.9
Privacy Improvement
DaPP Integration
OneX Collateralization
Testing Security & Audits

Q4
FreitX Network Mainnet 1.0
Privacy Improvement
DaPP Integration
OneX Collateralization
Testing Security & Audits

2020

Q1
FreitX Network 1.2
Supply Chain Management Tools Development
First Commercial Use Cases
MotionX DaPP Launch
IoT Integration

Q2
FreitX Network 1.5
Supply Chain Management Platform Beta

Q4
FreitX Network 2.0
Supply Chain Management Platform Launch

Abstract

Supply chains are all around the world. Everything that we buy, eat, touch or use every day was part of some supply chain and has its own journey of history. Supply chains literally connect the world and are one of the most powerful competitive tools in today's globalizing business economy.

The problem

World Bank estimates that in developed markets about 40% of food is wasted. This statistics directly affect insurance prices and costs of all provided operations; also warehousing becomes much more complicated. Loyed's register tries to increase visibility in the supply chain and reports about problems caused by their audit that can't control all participant tiers that are the main obstacles.
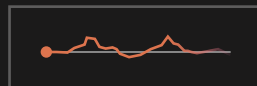
Solution

The blockchain-based integrated management giving us opportunities to increase value and decrease waste of SCM. Internet of things generates data and ensures the trustworthiness of received information. The blockchain is used as the main tool for data exchange. Artificial intelligence gives the ability to generalize, learn from experience. FreitX Network is designed to be a powerful tool for every participant in a supply chain.

Tokens

FRX
Fluctuate

Governance
The governance activity for implementation of processes and structures to inform, direct, manage and monitor the activities of our network.

Operation
New forms of modified Federated Byzantine Agreement with bonding. Bonding gives us the ability to contribute and get rewarded from the network.

Fuel of Network
FRX is designed as fuel for using specific functions on FreitX Network. It empowers users to contribute and maintain the ecosystem. Token will be used as the unit of exchange between participants on the network.

Collateralized
Stabilized with crypto and fiat collateralized methods. Stability and tangibility of crypto and fiat render it an attractive option in an unpredictable market.

Operation
The incentives for token holders to behave in acceptable ways. This ensures the system to stay safe and secure.
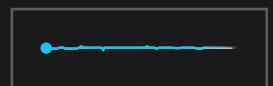
Fuel of Blockchain
The OneX is the fuel that powers processes in the ecosystem. It gives you the accessibility to use FreitX Network Blockchain.

ONEX
Stable

Token Allocation

- 28% Private Sale
- 25% Future Development
- 20% Team & Executives
- 10% Partnerships
- 7% Public Sale
- 7% Early Contributors
- 3% Advisors

Fund Usage

- 50% Product Development
- 10% Administration Expenses
- 20% Business Development
- 20% Ecosysten Development