

COMMERCE ASSESSMENT

TEST 1: *Introduction*

Attempt **all** questions

1 ½ hours

- 1a) What is commerce? (02marks)
- b) Mention any **eight** reasons why commerce is taught in schools (16marks)

- 2a) Distinguish between trade and Aids to trade (06marks)
- b) Explain the importance of the **Seven** Aids to trade (14marks)

- 3a) What is meant by the term business? (03marks)
- b) Make a diagrammatical representation of the branches of commerce (17marks)

- 4a) Distinguish between human needs and human wants (04marks)
- b) State any **four** characteristics of human wants (08marks)
- c) Explain any **four** types of goods you know (08marks)

END

COMMERCE ASSESSMENT

TEST 2: *Production & Specialization*

Attempt **all** questions

1 ½ hours

- 1a) What is production? (02marks)
- b) Explain any **four** types of utility (08marks)
- c) With examples, give the **two** types of production (04marks)

- 2a) What is specialization? (02marks)
- b) State the **three** levels of production (03marks)
- c) Explain the **five** factors of production giving the reward for each (15marks)

- 3a) Explain the **three** types of labour (06marks)
- b) Mention the factors which influence labour efficiency (14marks)

- 4a) Explain any **five** forms of specialization (10marks)
- b) State the advantages of specialization (10marks)

END

COMMERCE ASSESSMENT

TEST 3: *Consumption & Location & Localization*

Attempt **all** questions

1 ½ hours

- 1a) Distinguish between demand and supply (04marks)
- b) Explain the factors which affect the consumer's decision to buy a commodity in the market (16marks)

- 2a) Differentiate between localization and delocalization of industries (04marks)
- b) State the disadvantages of localization of industries (16marks)

- 3a) What is location of an industry? (02marks)
- b) Advise an entrepreneur who wants to establish a sugar making industry on the factors he should put into consideration (18marks)

- 4a) Give any **five** advantages of delocalization of industries (10marks)
- b) Outline any **five** advantages of localization of industries (10marks)

COMMERCE ASSESSMENT

TEST 4: *Wholesale Trade & terms of sale*

Attempt **all** questions

1 ½ hours

- 1a) What is wholesale trade? (02marks)
- b) Outline any four features of wholesaling (04marks)
- c) Mention the services offered by a wholesaler to the producer (14marks)

- 2a) Give any five types of wholesalers (10marks)
- b) Under what circumstance may a wholesaler be eliminated? (10marks)

- 3a) Distinguish between hire purchase and deferred payment (04marks)
- b) State any four advantages and four disadvantages of hire purchase to the buyer (16marks)

- 4a) Distinguish a bill of exchange and a promissory note (04marks)
- b) Outline any six features of bills of exchange (05marks)
- c) State any five advantages of a bill of exchange to a trader (10marks)

COMMERCE ASSESSMENT

TEST 5: *International trade*

Attempt **all** questions

1 ½ hours

- 1a) Mention any five factors which give rise to international trade (10marks)
- b) Give reasons why countries participate in foreign trade (10marks)

- 2a) What tools are used by the government to control the volume of imports (10marks)
- b) Why do countries limit the volume of imports entering their frontiers? (10marks)

- 3a) Give the differences between home and foreign trade (10marks)
- b) What are the limitations to international trade? (10marks)

- 4a) Give reasons why Uganda joined the East Africa Community (10marks)
- b) What is being done by the government of Uganda to promote regional trade? (10marks)

COMMERCE ASSESSMENT

TEST 6: *Co-operatives and marketing boards & consumer protection*

Attempt **all** questions

1 ½ hours

- 1a) Distinguish between commodity marketing boards and produce marketing boards (04marks)
- b) Mention the functions of marketing boards in Uganda today (16marks)

- 2a) State any five principles of co-operative societies (10marks)
- b) What problems are faced by marketing boards in Uganda today (10marks)

- 3a) Differentiate between consumer co-operative society and producer co-operative society (04marks)
- b) State any eight advantages of consumer co-operative societies (16marks)

- 4a) Why do consumers need protection? (10marks)
- b) Mention any five ways used by the government to protect consumers (10marks)

COMMERCE ASSESSMENT

TEST 7: *Money & banking*

Attempt **all** questions

1 ½ hours

- 1a) What are the functions performed by Bank of Uganda? (10marks)
- b) State the tools used by bank of Uganda to control money in circulation (10marks)
- 2a) What factors are considered by a bank manager before giving a loan to a customer? (10marks)
- b) State the features of a current account (10marks)
- 3a) Mention any **five** means of payments used by commercial banks (10marks)
- b) What are the advantages of paying by cheque (10marks)
- 4a) State the functions of money (10marks)
- b) Under what circumstances may a cheque be referred to the drawer (10marks)

END