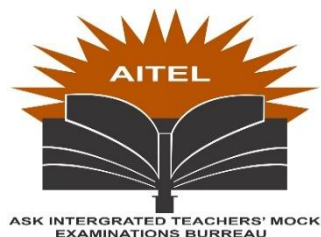


845/1
ENTREPRENEURSHIP
EDUCATION
Paper 1
2023
2½ hours



AITEL JOINT MOCK EXAMINATION

Uganda Certificate of Education

ENTREPRENEURSHIP

EDUCATION

Paper 1

2 hour 30 minutes

INSTRUCTIONS TO CANDIDATES:

Answer **Four** Questions

All questions **carry** equal marks.

Credit will be given for use of relevant diagrams and illustrations.

1. You are planning to start a fruit Juice Processing Project in Your area;
 - i. Draw an organization chart for the project. (08mks)
 - ii. Design a sign post for the project. (07mks)
 - iii. Design a packaging material for your products. (05mks)
 - iv. Give the benefits of your project to the people in the area. (05 mks)

2. From the details given below, extract a three column cashbook, (18mks)
also extract the ledgers for discounts. (02 mks)

1 st May 2012	Cash in hand Shs. 1, 000,000
	Cash at bank Shs. 3, 000,000
2 nd May 2012	Banked cash received on 02 nd May 2012 Shs.1, 500,000
4 th May 2012	Withdrew from the Bank for office use Shs. 1, 000,000
6 th May 2012	Paid rent by cash amounting to Shs. 100,000
7 th May 2012	Paid wages by cash Shs. 200,000
10 th May 2012	Received a cheque worth from A. Kato, less 10% Cash Discount Shs. 500,000.
12 th May 2012	Paid Okuku by Cheque worth less 10% Cash Discount Shs. 500,000
15 th May 2012	Brought stationery by Cheque of Shs. 400,000
18 th May 2012	Paid URC Bill by Cheque of Shs. 800,000
21 st May 2012	Banked cash of Shs. 1, 200,000
25 th May 2012	Banked cash of 1,000,000.

 - b) List any three ledgers. (03mks)
 - c) Define Nominal and real Accounts (02mks)

3. You intend to start a Carpentry workshop in Jinja Town.
 - a) Write a Mission statement for the project. (02mks)
 - b) State at least three objectives for your proposed Business. (03mks)
 - c) Design a price list for your products (06mks)
 - d) Design a receipt to be given to customers. (14mks)

4. The following information was extracted from the books of Mukisa Enterprises for the period ended Dec.2010.

Purchases	Shs. 7, 620,000
Capital	Shs. 2, 620,000
Stock (1/1/2010)	Shs. 1, 720,000
Sales	Shs. 13, 990,000
Bank overdraft	Shs. 1, 450,000
Cash at Hand	Shs. 510, 000
Discount received	Shs. 310, 000

Return inwards	Shs. 270, 000
Return outwards	Shs. 190,000
Rent	Shs. 1,300,000
Fixtures & fittings	Shs. 400,000
Delivery van	Shs. 700, 000
Debtors	Shs. 3, 350,000
Cash in Bank	Shs. 310, 000
Creditors	Shs. 2, 020,000
Salaries & Wages	Shs. 2, 980,000
General Expenses	Shs. 1, 110,000
Stock 31/12/2010	Shs. 1, 430,000

a) Calculate :

- i. Goods available for sale (02mks)
- ii. Gross Profit (03mks)
- iii. Net profit (02mks)

b) Prepare a balance sheet for Mukisa Enterprise as at 31st Dec, 2010
(18 mks)

5. You intend to start a Restaurant in your Home town

- a) Design a sign post for the restaurant. (07mks)
- b) Draw a food menu Card for the Restaurant. (06mks)
- c) Design a Business Card to be used in the Restaurant. (06mks)
- d) What methods will you use in the restaurant to provide quality services to the customers? (06mks)