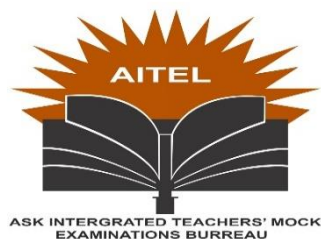


845/2
ENTREPRENEURSHIP
EDUCATION
Paper 2
July/Aug. 2022
2 ½ hours



AITEL JOINT MOCK EXAMINATIONS

Uganda Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 2

2 hours 30 minutes.

INSTRUCTIONS TO CANDIDATES:

*This paper consists of **two** sections **A** and **B**.*

*Section A is **compulsory**. Answers to this section should be precise.*

*Answer **three** questions from section B.*

*All questions in section **B** carry **equal** marks.*

*Any additional question(s) answered will **not** be marked.*

Credit will be given for use of relevant examples and illustrations.

SECTION A

*Answer **all** questions in this section.*

1. (a) (i) What is a business environment? (01 mark)
(ii) Give **three** elements of a business environment. (03 marks)
- (b) Give any **four** indicators of quality as perceived by customers. (04 marks)
- (c) (i) Define **decision making** as used in entrepreneurship. (01 mark)
(ii) Give any **three** factors that influence decision making in business. (03 marks)
- (d) Mention any **four** major players in capital markets. (04 marks)
- (e) (i) Define the term imprest system as used in preparation of a petty cashbook. (01 mark)
(ii) State any **three** advantages of a petty cash book. (03 marks)
- (f) Mention any **four** examples of agri- business. (04 marks)
- (g) (i) What is a potential market? (01 mark)
(ii) Give any **three** factors used in assessing the market potential for a business. (03 marks)
- (h) (i) What is the meaning of the term risk? (01 mark)
(ii) Give the **three** major types of risks. (03 marks)
- (i) Mention the **four** major ways of using income. (04 marks)
- (j) (i) Distinguish between a partnership and a joint stock company. (02 marks)
(ii) State any **two** advantages of a partnership business. (02 marks)

SECTION B

*Answer any **three** questions from this section.*

2. (a) What are the **steps** involved in the business startup process? (10 marks)
(b) Explain the **importance** of conducting a market survey. (10 marks)
3. (a) Suggest any **four** special skills required by entrepreneurs in Uganda today. (08 marks)
(b) Explain any **six** factors influencing the choice of a career. (12 marks)
4. (a) Explain any **five** principles of taxation. (10 marks)
(b) What are the **factors** influencing tax compliance in Uganda. (10 marks)
5. (a) Outline any **eight** contents of a business letter. (08 marks)
(b) Explain any **six** essentials of effective communication in business. (12 marks)
6. (a) What are the **major principles** of insurance? (10 marks)
(b) Advise an entrepreneur on any **five** types of insurance for businesses. (10 marks)

END