

845/2
ENTREPRENEURSHIP
EDUCATION
Paper 2
Oct./Nov. 2022
2½ hours



UGANDA NATIONAL EXAMINATIONS BOARD

Uganda Certificate of Education
ENTREPRENEURSHIP EDUCATION

Paper 2

2 hours 30 minutes

INSTRUCTIONS TO CANDIDATES:

*Answer only **four** questions.*

*Section A is **compulsory**. Answers to this section should be precise.*

*Answer any **three** questions from Section B.*

Credit will be given for use of relevant diagrams and illustrations.

*Any additional question(s) answered will **not** be marked.*

SECTION A: (40 MARKS)

Answer all parts of this section.

1. (a) (i) Differentiate between self-employment and paid employment. (02 marks)
(ii) Give any **two** challenges of self-employment. (02 marks)
- (b) State any **four** external factors that may lead to the success of a business. (04 marks)
- (c) (i) List any **two** sources of income to entrepreneurs in Uganda. (02 marks)
(ii) Advise entrepreneurs in Uganda on any **two** ways of using income. (02 marks)
- (d) Give any **four** roles of an entrepreneur as a finance manager of a business. (04 marks)
- (e) (i) What is an **action plan**? (01 mark)
(ii) Mention **three** uses of an action plan to an entrepreneur. (03 marks)
- (f) (i) Name any **two** financial statements that should be prepared by entrepreneurs. (02 marks)
(ii) Give any **two** uses of the business financial statements to the government. (02 marks)
- (g) (i) Outline any **two** strategic plans used in corporate governance. (02 marks)
(ii) State any **two** uses of Management Information System as a tool for corporate governance. (02 marks)
- (h) (i) Define the term **indemnity** as used in insurance. (01 mark)
(ii) State any **three** circumstances under which the insurance company may **not** compensate the insured. (03 marks)
- (i) In which **four** ways can entrepreneurs in your community use telephones in business? (04 marks)
- (j) (i) State any **two** natural environment concerns that entrepreneurs should observe when carrying out businesses. (02 marks)
(ii) Give any **two** benefits entrepreneurs enjoy by observing the natural environment laws. (02 marks)

SECTION B: (60 MARKS)

Answer any three questions in this section.

2. (a) Describe any **five** types of service businesses in Uganda. (10 marks)
(b) Explain any **five** challenges faced by entrepreneurs involved in service businesses in Uganda. (10 marks)
3. (a) Describe any **four** legal forms of businesses in Uganda. (08 marks)
(b) Explain any **six** factors an entrepreneur should consider when choosing location for a business in Uganda. (12 marks)
4. (a) Give any **five** reasons why an entrepreneur in Uganda should open up a current account in a commercial bank. (10 marks)
(b) Explain any **five** requirements that entrepreneurs in your community should fulfill when applying for a loan from a financial institution. (10 marks)
5. (a) Describe any **four** types of direct taxes paid by entrepreneurs in Uganda. (08 marks)
(b) Explain any **six** principles of taxation. (12 marks)
6. (a) State the information that should be included in an application for listing the company on a Stock Exchange market in Uganda. (10 marks)
(b) Explain **five** benefits of listing a company on the Stock Exchange Market in Uganda. (10 marks)