

845/1
ENTREPRENEURSHIP
EDUCATION
Paper 1
Nov./Nov. 2020
2½ hours



WAKISO-KAMPALA TEACHERS' ASSOCIATION (WAKATA)
WAKATA MOCK EXAMINATIONS 2020

Uganda Certificate of Education
ENTREPRENEURSHIP EDUCATION

Paper 1
2 hours 30 minutes

INSTRUCTIONS TO CANDIDATES:

*Answer only **four** questions.*

***All** questions carry equal marks.*

Credit will be given for use of relevant diagrams and illustrations.

*Any additional question(s) answered will **not** be marked.*

1. You have received shs 50, 000, 000 to start up a business.
 - (a) Prepare a pre-operational budget for your business. (05marks)
 - (b) Write a letter to district authorities requesting for a trading license. (07marks)
 - (c) Design a logo to be used by your business. (05marks)
 - (d) Prepare a financial plan for your business. (08marks)

2. You have been chosen a director of studies in your school.
 - (a) Write a memo informing teachers to submit end of term one exams. (05marks)
 - (b) Draft end of term one exams time table. (07marks)
 - (c) Formulate rules and regulations to be followed during the examination exercise. (06marks)
 - (d) Develop an A-level end of term report for your school. (07marks)

3. You had the following transactions for the month of February 2020

	Feb 1 Balance brought forward	Shs.
	Cash in hand	3,000,000
	Cash in bank	3,500,000
1 st	Deposited cash into bank	1,000,000
2 nd	Bought goods cash	200,000
3 rd	Bought furniture by cheque	300,000
7 th	Bought goods cash	400,000
8 th	Sold goods cash	500,000
10 th	Paid general expenses cash	60,000
14 th	Sold goods by cheque	370,000
18 th	Banked cash	400,000
20 th	Bought goods cash	300,000
21 st	Paid wages cash	80,000
22 nd	Withdrew cash for personal use	90,000
23 rd	Cashed a cheque for office use	160,000
29 th	Banked cash	830,000

Required:

- (a) Prepare a two column cash book for the month. (21marks)
- (b) State four ways of properly managing cash in business. (04marks)

4. The following Trial balance was extracted from books of Bomboka and sons as at 30th June 2020

Details	Dr (shs)	Cr (shs)
Capital		60,000,000
Sales		201,000,000
Stock (1 st July 2013)	9,000,000	
Purchases	127,800,000	
Drawings	27,000,000	
Lighting	5,700,000	
Loan (10years)		
Discount received		33,000,000
Rent	7,200,000	4,500,000
Cash	1,200,000	
Interest received		1,500,000
Salary and wages	15,600,000	
General expenses	2,100,000	
Bank	3,600,000	
Carriage outwards	3,300,000	
Creditors		27,000,000
Premises	60,000,000	
Commission	6,000,000	
Debtors	36,000,000	
Furniture	22,500,000	
Total	327,000,000	327,000,000

Required: Prepare

- (a) Trading, Profit and loss Account for the year ended 30th June 2020. (15marks)
- (b) Balance sheet at 30th June 2020. (10marks)

5. You are an entrepreneur in your locality operating a powerful juice processing project.

- (a) List the requirements for your project. (05marks)
- (b) Prepare an induction programme for your employees. (08marks)
- (c) Prepare an implementation plan for your project. (06marks)
- (d) Design a personal identification card. (06marks)

END