

PRE-REGISTRATION EXAMINATIONS 2024 Uganda Certificate of Education ENTREPRENEURSHIP EDUCATION PAPER 1 2 Hours 30 minutes

INSTRUCTIONS

- This paper consists of section A and B
- Section A has three compulsory items
- Answer **one** item from section **B**
- Answer **four** examination items in all
- Any additional items answered will not be scored.

SECTION A Answer all items in this section

Item 1

Arafat Bakery started in 2015 and produces different products in business. During this period, the business was alone in Butambala. Currently, many bakeries have come up and competing with Arafat Bakery.

The customers are running away from the products of Arafat Bakery and one of the reasons given is poor customer care by the business employee among others.

Task

a) How can Arafat Bakery employees practice good customer care to the customers?

(10 scores)

b) Advise Arafat Bakery on how to handle his employees for better services to the business customers. (10 scores)

Item 2

Kataha Rose has accumulated enough savings to start a business. She approached her friends on the choice of business and the process of formalizing it. She is still not sure of the type of business to start. One friend is advising her to be a sole trader while another one is also insisting on being in partnership.

Task

a) Advise Kataba on the procedures of formalizing in business in Uganda. (10 scores)

b) State the benefits of formalizing a business in your country. (10 scores)

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Turnover

Item 3

A group of youths in your home town are planning to start a business in motor vehicle repair after acquiring skills and experience following their attendance of various workshops and working with famous garages in the community. However, the same youths are somehow failing to start the business due to the limited funds in their possession and ignorance about the proper channel to take to effectively start.

As a student of entrepreneurship, you have been invited for a presentation organized by the area member of parliament to guide them on different aspects in business setups.

Task

Prepare a written speech that will guide your presentation about.

a) The route to follow while starting their business.	(10 scores)
b) How to raise the required finance to fund their project.	(05 scores)
c) Considerations for an appropriate business location.	(05 scores)

SECTION B Answer one item from this section

Item 4

Kavulu High school making payments on daily basis under postage, travelling, cleaning and ledger.

However, the school employed a cashier who lacks book keeping records. The following information took place in the month of Jan 2023.

<u>*</u>	
2023 Jan 1 cash float received was	200,000
2 paid for travelling expenses.	10,000
4 cleaning expenses	18,000
6 postage stamps	17,000
7 Travelling payments	15,000
13 postage expenses	12,000
15 Travelling for staff members.	20,000
20 Cleaning expenses	14,000
27 Postage expenses	12,000
29 Paid Nakato cash	18,000

Task

a) As a student of entrepreneurship, help the school prepare a petty cash book keeping it on the imprest system with analysis column postage, travelling, cleaning and ledger.

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Turnover

Item 5The following Trial Balance was extracted from the books of Mandu enterprises as at 31/Dec/2023

Details	Dr Balance	Cr Balance
Sales		128000
Purchases	90000	
Carriage in wards	10000	
Returns	6000	5000
Stock (1/1/2023)	28000	
Rent	4000	
Advertising	8000	
Premises	122000	
Machinery	75000	
Debtors	18000	
Creditor		31000
Bank loan		60000
Cash in hand	14000	
Cash at bank	27000	
Drawings	10000	
Discount allowed	5000	
Discount received		6000
Commission receivable		20000
Capital		190000
Carriage outwards	8000	
Wages and salaries	15000	
	440,000	440,000

Stock on 31st December 2023 was valued at Shs 48000

Task

Help Mandu enterprises to prepare;

a) Trading profit and loss account for the year ended. (12 scores)

b) Balance sheet as at 31/Dec/2023. (08 scores)

END

3 Turnover