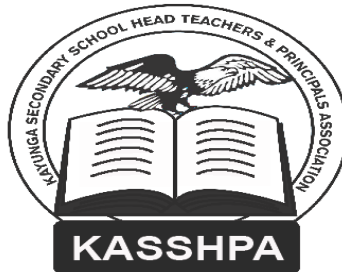


845/1
ENTREPRENEURSHIP EDUCATION
JULY/AUG 2023
Paper 1
2 HOURS 30 MINUTES



KAYUNGA SECONDARY SCHOOLS HEAD TEACHERS AND PRINCIPALS'
ASSOCIATION (KASSHPA)
JOINT MOCK EXAMINATIONS, 2023
ENTREPRENEURSHIP EDUCATION

845/1

PAPER 1

2 HOURS 30 MINUTES

STRUCTIONS

- *Answer any four questions.*
- *All questions carry equal marks.*
- *Credit will be given for use of relevant diagrams and illustrations.*
- *Any additional question(s) answered will **Not** be marked.*



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1. You are planning to set up a restaurant with two other colleagues as a partnership business.
 - (a) Design a poster to advertise the business. (06 marks)
 - (b) Draft a partnership agreement for the business. (06 marks)
 - (c) Prepare a menu card to be used in the restaurant. (05 marks)
 - (d) (i) Design a cash sale receipt for your restaurant. (05 marks)
 - (ii) List any three factors you will consider when locating your restaurant. (03 marks.)
2. Study the balance sheet below and answer the questions that follow.

KABIITO
BALANCE SHEET
AS AT 31-12-2022

Liabilities	Shs.	Assets	Shs.
Capital	15,000	Gross profit	1,510
Bad debts	1,938	Plant & machinery	11,000
Motor van	8,800	Purchases	16,000
Sales	13,875	Creditors	4,660
Cash in hand	600	Debtors	5,370
Carriage inwards	1,937	Bank loan	4,760
Cash at bank	3,000	Discount received	2,500
Net profit	6,600	Cost of sales	<u>8,200</u>
Stock 31/12/22)	<u>2,250</u>		
	<u>54,000</u>		<u>54,000</u>

Required.

- (a) Re-draft the above balance sheet. (14 marks)
- (b) Determine the following;
 - (i) Working capital (03 marks)
 - (ii) Debtors collection days (03 marks)
 - (iii) Return on capital employed (05 marks)
3. You plan to establish a poultry project in your area.
 - (a) Explain the factors you will consider when choosing a mode of transport for your project. (08 marks)
 - (b) What elements will you include in your marketing plan? (06 marks)
 - (c) Describe the various laws you will abide by when operating (06 marks)

the business.

- (d) How will your project benefit the community in the area of its operation? (05 marks)

4. Watara carried out the following transactions in the month of March 2023.

- March 1st Purchased goods from Obina, 9 cartons of Kimbo at shs.8, 750 each and 8 cartons of cow boy of shs.9,850 each.
- 5th Bought goods from Oluka, 7 cartons of Nomi soap at shs.8, 700 each 2 cartons of Omo at shs.7,500 each.
- 10th Purchased goods from Musoke 20 boxes of biscuits at shs.3, 000 each 15 packets of sweets at shs.1,000 each.
- 20th Bought goods from Hadijja 4 bags of rice at shs.55, 000 each and 3 bags of salt at shs.10,000 each.
- 25th Returned to Obina 2 cartons of cow boy at shs.9, 850 each as damaged and 2 cartons of Kimbo at shs.8,750 each.
- 30th Returned to Hadijja 2 bags of rice at shs.55, 000, 2 bags of salt at 10,000 each.

REQUIRED.

- a) Prepare;
- i) Purchases journal. (13 marks)
- ii) Returns outwards day book. (07 marks)
- b) Post the journals to the respective ledger accounts. (02 marks)
- c) State any three reasons why goods may be returned back to the entrepreneur. (03 marks)
5. You are operating a metal fabrication workshop in a busy town.
- (a) Prepare a contract for supply of products to Namanve General hardware. (07 marks)
- (b) Prepare an invoice for Namanve General hardware which bought 10 windows at shs.300, 000 each, 8 doors at shs.500,000, 3 water tanks each at shs.850,000. (08 marks)
- (c) Design a page of the arrival book. (05 marks)
- (d) How would you maintain quality of your products? (05 marks)

END





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