## LUKWANGA SECONDARY SCHOL-WAKISO ECONOMICS SEMINAR QUESTIONS 2024

## **SECTION A**

- 1. (a)(i) Distinguish between technological dualism and literacy dualism
  - (ii) Mention any two dangers created by economic dualism in Uganda
  - (b) (i) What is meant y closed shop trade union?
    - (ii) Mention any three methods used by labour unions to achieve their objectives in an economy.
  - (c) (i) What is an autarky economy?
    - (ii) Give any three adverse effects of an autarky economy.
  - (d) (i) The price of a commodity reduced from shs. 10,000/- to shs 7,500/- and as a result quantity demanded of the commodity increased from 10kg to 12kg. Calculate PED.
    - (ii) Comment on your answer
  - (e) (i) Distinguish between the home pay and unearned income.
    - (ii) Give three examples of an earned income in an economy.

## **SECTION B**

- 2. (a) Why do prices of agricultural products fluctuate?
  - (b) Suggest measures that can be adapted to stabilize prices of agricultural products In an economy.
- 3. (a) How does a firm under oligopoly determine output, price and profits in short run?
  - (b) Discuss the methods taken by oligopoly firms to increase their sales in Uganda
- 4. (a) How is the consumer price index computed?
  - (b) Explain the uses of price indices in an economy
- 5. (a) Distinguish between cost of living and standards of living
  - (b) What are the limitations of using per capita income to compare standards of living of people over time?
- 6. (a) Account for the low level of employment in Uganda.
  - (b) Explain the measures that are being adopted to increase the level of employment in Uganda.
- 7. (a) Differentiate between headline inflation and underlying inflation.
  - (b) Explain the factors responsible for high rates of inflation in Uganda.
  - (c) Explain the adverse effects of inflation in Uganda
- 8. (a) Explain the role of infrastructure in the development of Uganda.
  - (b) What strategies have taken by the government of Uganda to improve on infrastructure?
- 9. (a) Differentiate between agricultural mechanization and agricultural modernization
  - (b) Explain the factors limiting modernization of agriculture in Uganda.
- 10. "Developing countries should resort to foreign aid as a mean of funding to accelerate the growth and development." Discuss.
- 11. (a) What challenges does Uganda face when implementing development plans?
  - (b) Suggest measures that should be adopted to improve development planning

- 12. (a) Discuss the rights and obligations of tax payers in Uganda.
  - (b) Account for the low level of tax compliance in Uganda.
- 13. (a) Account for the formation of regional economic integration
  - (b) Explain the challenges of regional economic integrations in developing countries.
- 14. (a) Explain the theory of cooperative advantage.
  - (b) Account for the limited relevance of corporate advantage theory to developing countries.
- 15. (a) Account for the unfavourable terms of trade in developing countries.
  - (b) Suggest strategies that may be taken to correct the unfavorable terms of trade in LDCs
- 16. (a) Explain the marginal productivity theory of wages
  - (b) What are the limitations of marginal productivity theory of wage determination?
- 17. (a) Explain how the tools of monetary policy can be used to control inflation in Uganda.
  - (b) Discuss the factors limiting the effective operation of the monetary policy in Uganda
- 18. (a) Describe the traits of Uganda's informal sector
  - (b) Assess the contribution of informal sector to the development of Uganda.
- 19. (a) Why are public enterprises being privatized in Uganda?
  - (b) What problems have been encountered in the privatization of public enterprises in Uganda?

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