

Item 4

**KAVULU HIGH SCHOOL
PETTY CASH BOOK
FOR THE MONTH OF JAN 2023**

| Date | Details | Folio | Vo. No. | Receipts | Payments | Postage | Travelling | Cleaning | Ledger A/C |
|---------------------|------------|-------|---------|----------------|-------------------|---------|------------|----------|------------|
| Jan 1 | Cash | CB | | Shs 200,000 | Shs | Shs | Shs | Shs | Shs |
| 2 | Travelling | | | | 10,000 | | 10,000 | | |
| 4 | Cleaning | | | | 18,000 | | | 18,000 | |
| 6 | Postage | | | | 17,000 | 17,000 | | | |
| 7 | Travelling | | | | 15,000 | | 15,000 | | |
| 13 | Postage | | | | 12,000 | 12,000 | | | |
| 15 | Travelling | | | | 20,000 | | 20,000 | | |
| 20 | Cleaning | | | | 14,000 | | | 14,000 | |
| 27 | Postage | | | | 12,000 | 12,000 | | | |
| 29 | Nakato | | | | 18,000 | | | | 18,000 |
| 31 | Balance | c/d | | | 136,000 64,000 | 41,000 | 45,000 | 32,000 | 18,000 |
| | | | | | | | | | |
| | | | | 200,000 | 200,000 | | | | |
| Feb 1 st | Balance | b/f | | 64,000 | | | | | |

Item 5a)

**MANDU ENTERPRISES
TRADING PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/DEC/2023**

| Details | Shs | Shs | Shs |
|--------------------------|--------|---------|---------|
| Sales | | 128,000 | |
| Less: Sales Return | | 6,000 | 122,000 |
| Less: Cost of Goods sold | | | |
| Opening stock | | 28,000 | |
| Add purchases | 90,000 | | |
| Less purchases returns | 5,000 | | |
| | 85,000 | | |
| Add carriage inwards | 10,000 | 95,000 | |
| Goods available for sale | | 123,000 | |
| Less; Closing stock | | 48,000 | |
| Cost of goods sold | | | 75,000 |
| Gross profit | | | 47,000 |
| Add Discount Received | | 6,000 | |
| Commission Receivable | | 20,000 | 26,000 |
| Total income | | | 73,000 |
| Less; Operating Expenses | | | |
| Rent | | 4,000 | |
| Advertising | | 8,000 | |
| Discount Allowed | | 5,000 | |
| Carriage outwards | | 8,000 | |
| Wages and Salaries | | 15,000 | 40,000 |
| Net profit | | | 33,000 |
| | | | |

Item 5b)

MANDU ENTERPRISES
BALANCE SHEET
AS AT DEC 2023

| Details | Shs | Shs | Shs |
|-----------------------------------|--------|---------|---------|
| FIXED ASSETS | | | |
| Premises | | 122,000 | |
| Machinery | | 75,000 | |
| Fixed capital | | | 197,000 |
| CURRENT ASSETS | | | |
| Stock | 48,000 | | |
| Debtors | 18,000 | | |
| Cash at Bank | 27,000 | | |
| Cash in Hand | 14,000 | 107,000 | |
| Less: Current liabilities | | | |
| Creditors | | 31,000 | 76,000 |
| Net Assets (Net capital Employed) | | | 273,000 |
| Financed by: | | | |
| Capital | | 190,000 | |
| Add: Net profit | | 33,000 | |
| Less Drawings | | 10,000 | 213,000 |
| LONG TERM LIABILITIES | | | |
| Bank loan | | | 60,000 |
| Net capital employed | | | 273,000 |
| | | | |