845/1
ENTREPRENEURSHIP
EDUCATION
PAPER 1
November 2023
2 hours



WAKISSHA JOINT EXAMINATIONS

End of Year Assessment

SENIOR THREE

ENTREPRENEURSHIP EDUCATION

Paper 1

2 hours

INSTRUCTIONS

- There are two sections in this paper, Section A and Section B.
- Section A is compulsory.
- Attempt any three items from Section B. All items in this section carry equal scores.
- Use of relevant illustrations and examples will be an added advantage.

THIS TABLE BELOW IS FOR EXAMINER USE ONLY

	For Assessor's use only		
Section	Question	Maximum	Scores obtained
А	1-15	40	
	16	20	
	17	20	
(3 out of 5)	18	20	
(5 out 01 5)	19	20	
	20	20	
Total		100	

SECTION A (40 scores)

The accountant of REMA Enterprises received an invoice of Shs 3,200,000/= from a supplier with a cash discount of 2% if payment is made within 14 days. Calculate the amount of money to be paid by REMA Enterprises if payment is made in 7 days. (02 scores)	5.	
ii		
Women in Nansana town started a Savings and Credit Cooperative Society (SACCO), which provides loans to enable them start and manage their businesses. After two years, but some community women several concerns within the SACCO among included the rich and prominent members influencing the decisions and some women are denied the opportunity to join. What principles of sacco were violated basing on community concerns. (02 scores)	4.	
As an entrepreneurship scholar you have witnessed many young people go to university, graduate in several disciplines but end up jobless and frustrated. Many of such young people are looking for survival jobs in the middle east. What could be the cause of such joblessness despite attaining university education (02 scores)	Çı	
ii.		
lusi ans	í.	
ii.		
the government of ogalidatias charged the and realiting current among the contrepreneurship was made compulsory. In your own views agree with the government initiatives. (2 scores)	-	

C	communit supporting requested	person LCl of you community with the government of your district have on the agenda is responsibility of citizens by meeting among the key issues on the agenda is responsibility of citizens glocal government through paying taxes. As an entrepreneurship student to convince the village members in two points to support the local author	have been ity efforts. (02 scores)
	j		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	ii		
7.	conducti	entifying a good business idea, Kamodo, an entrepreneur in Ngora town, is ng a market survey before starting the business. Mention any two reshould carry out a market survey.	easons why (02 scores)
	i		
	ii.		
8.	In you Some servin As an	ar local trading centre, you have witnessed several shops selling related of have become more successful than others despite dealing in similar coming the same customers. It is thought by locals that those who are successful entrepreneurship student, give two reasons you think some entrepreneursful than others.	commodities. modities and use charms. urs are more
		•	(02 scores)
	i		
9.	Akello has a c employ any two	is an entrepreneur in Lira City operating a hardware shop with about 20 hallenge of workers resigning almost every month siting a lot negative issuyer and his customers are running away. As an excellent entrepreneur advowways to avoid this among employees.	workers. He ues with their ise Akello on (02 scores)
	i	.,	
10	mand the sr	m a senior three drop out borrowed shs20000 from the area LC1 chairman a lazi tlying business in her village town. The business is facing limited expandable to the contract of business and lazing limited expandable to the contract of business and capital invested. Advise hakim on other two possible sources of business.	and started a nsion due to ess capital. (02 scores)
	i		
	::		
11	. Mud	ang is a retailer operating a supermarket in Gulu city. The supermarket is a many many many many many many many ma	mber of idlers
	hall. a)	Identify any two risks which the above business is exposed to.	(02 scores)
		(i)	
		(ii)	
	b)	Advise the business owner on any two measures to be undertaken to min mentioned in (a) above.	(02 scores)
		(i)	
		(ii)	

12	Your school has a lot of issues of the money being received and paid at changing its cash management among which all the payments will be through school Askari has come to you to help him acquire a bank account advise him of what he needs to open up an account.	the banks. A
	i	
	ii	
	iii	
	iv	
13.	Nina Interior Designers operates a chain of businesses in Mbarara City. The owinsure the business with Fine Insurance Company against fire. Give any four st should follow when taking up an insurance policy.	(4 scores)
	i	
	ii	
	iii	
	iv	
14.	Government, but they are required to register as a private limited company. Ad any four documents involved in the formation of their company. i.	(4 scores)
	ii	
	iii	
	iv	
15.	South Sudan has been a country at war for several years and this has forced citizens to seek refugee in Uganda. Most of the refugees are settled in refuge Nakivare in western Uganda. List any four personal needs for such people live home.	gee camps like
	i	
	ii	
	iii	
	iv	
	SECTION B (60 scores)	
16.	the state of a	J-tube channel
	a) Explain how Kapere can generate more subscribers for his channel to ma	ike it profitable. (06 scores)
	b) With reasons, advise Kapere on any six possible business ideas that he can	n take up.
	to the later of th	(06 scores)

Kazungu is planning to open up a large-scale super market in Masaka City. As a requirement he has to formalise the business.

a) Guide Kazungu on any five steps to follow when formalising his business.

(10 scores)

b) What will Kazungu need to formalise his business?

(04 scores)

c) What benefits will Kazungu enjoy from registering his business?

(06 scores)

- A group of maize farmers in Mubende have for so long been practicing maize cultivation and sale. However due absence of value addition, they have achieved less 18. returns resulting to some farmers abandoning the trade all together. The farmers have decided to start a small maize milling plant to add value to their produce.
 - a) using your knowledge about machinery, tools and equipment, advise the farmers (16 scores) on what to look out for in their quest for the maize mill?
 - b) What challenges are these farmers likely to face when adapting to use of machinery.

(4 scores)

As an entrepreneurship scholar, you have been approached by a boda-boda rider's group seeking to ask for a grant from government. Explain to the riders why it's necessary to write 19. a business plan and give them guidelines on how they can develop a marketing plan. (20 scores)

- Nkwacho, an entrepreneur in Kabale buys his goods from Kampala in bulk. He normally moves with large sums of money to pay his suppliers yet he has an account in the bank. He 20. has been advised that he can make payments to his suppliers while in Kabale.
 - a) Advise him on how he can use modern technology in banking payments to his suppliers. (10 scores)

b) Assess the benefits Nkwacho will enjoy by using modern technology in banking.

(10 scores)

END