

2022 SEMINAR QUESTIONS (ECONOMICS)

- 1a) Describe the significance of price in influencing resource allocation in Uganda 06mks
- b) Discuss the conditions that may lead to a decrease in supply of a product on the market in Uganda 14mks
- 2a) Why do prices of agricultural goods keep on changing in Uganda 08mks
- b) What policy strategies that may be undertaken to stabilize prices of agricultural goods in Uganda 12mks
- 3a) Differentiate between a minimum price and maximum price legislation 04mks
- b) Explain the consequences of government price controls in an economy 16mks
- 4a) Examine the role of small scale firms in the economic development of Uganda 10mks
- b) Why do inefficient firms continue in production both in the short run and long run in Uganda 10mks
- 5a) Outline the differences and similarities between monopolistic competition and oligopoly markets 08mks
- b) How does a monopolistic competitive firm maximize profits both in the short run and long run 12mks
- 6a) Examine the conceptual and statistical challenges faced while compiling Net National Product in Uganda 10mks
- b) What measures are being adopted to increase Net National Product in Uganda 10mks
- 7a) What are the indicators of low standards of living in Uganda 04mks
- b) Why is it unrealistic to base on Per capita income as a yardstick in measuring peoples' welfare in Uganda overtime 16mks
- 8a) Account for low levels of investment and multiplier effect in developing economies 08mks
- b) Assess the significance played by foreign capital investment and multi-national corporations in developing economies 12mks
- 9a) Describe the salient features of Uganda as an economy 08mks
- b) Explain the measures that have been taken to improve the above structure of Uganda's economy 12mks
- 10a) Describe the structure of import and export sectors of Uganda 08mks
- b) Why is there a need to reduce external economic dependence in Uganda 12mks
- 11a) What are the reasons for and against nationalization of enterprises in Uganda 08mks
- b) Why do parastatal and public corporations perform poorly in Uganda 06mks
- c) Assess the impact of divestiture of public enterprises in Uganda 06mks
- 12a) Describe the concept of economic liberalization 04mks
- b) 'Uganda should promote further economic liberalization in order to achieve a faster rate of economic growth' Discuss 16mks

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- 13a) Discuss the factors which give rise to rampant involuntary unemployment in Uganda 10mks
- b) Assess the steps being undertaken to tackle unemployment crisis in developing economies 10mks
- 14a) What according to lord JM Keynes are the causes and solutions of mass unemployment 08mks
- b) To what extent is the Keynesian theory of unemployment applicable to the current situation in developing economies 12mks
- 15a) Examine the causes of;
- i) structural inflation 10mks
- ii) demand pull inflation 10mks
- b) What are the policy instruments of controlling hyper inflation in Uganda 10mks
- 16a) Analyze the factors which affect economic growth rate in Uganda 10mks
- b) Discuss the implications of achieving a faster rate of economic growth in Uganda 10mks
- 17a) Describe the concept of economic underdevelopment 06mks
- b) To what extent is economic under development a result of external factors in Uganda 14mks
- 18a) Explain the importance of natural resources in the development of Uganda 08mks
- b) What measures should be taken to increase natural resource exploitation in Uganda 12mks
- 19a) Differentiate between capital saving techniques and labour saving techniques of production 04mks
- b) Examine the extent to which labour saving techniques of production are ideal for the development of Uganda 16mks
- 20a) Explain the role of multi-lateral aid in the development of an economy 10mks
- b) Assess the challenges of relying heavily on multi-lateral aid in an economy 10mks
- 21a) Describe the Malthusian population trap theory 08mks
- b) What are the ways in which the Malthusian population trap theory is irrelevant to Uganda 12mks
- 22a) Explain the marginal productivity theory of distribution 06mks
- b) Examine the factors which limit the applicability of marginal productivity theory of distribution 14mks
- 23a) Assess the merits and demerits of a minimum wage in an economy 10mks
- b) Account for limited ability of labour unions to achieve demand for a minimum wage in an economy 10mks
- 24a) Explain the functions of centenary bank in Uganda 08mks
- b) Account for the poor performance banking financial institutions in Uganda 12mks

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- 25a) What are the assets and liabilities of a commercial bank 08mks
- b) How are commercial banks able to achieve liquidity, profitability and security objectives in an economy 12mks
- 26a) Assess the role of education in the economic development of Uganda 10mks
- b) Examine the measures being taken to improve education in Uganda 10mks
- 27a) What is meant by tools of monetary policy 08mks
- b) Account for limited successful applicability of monetary policy in Uganda 12mks
- 28a) Examine the effects of taxes on the economy of Uganda 10mks
- b) Suggest ways of how tax revenue collection can be increased in Uganda 10mks
- 29a) Examine the causes of high government expenditure in Uganda 10mks
- b) Examine the methods being used by the government of Uganda to redeem public debts 10mks
- 30a) Describe the factors which influence tax compliance in Uganda 10mks
- b) Examine the measures being taken to increase tax compliance in Uganda 10mks
- 31a) Explain how a national budget in Uganda is used as a tool of economic control 10mks
- b) Discuss the steps being taken to minimize deficits in the national budget in Uganda 10mks
- 32a) What is the difference between comparative cost advantage theory and absolute advantage principle as used in international trade 04mks
- b) To what extent is the comparative cost advantage theory applicable to developing countries 16mks
- 33a) Why do developing economies experience balance of payment deficit 10mks
- b) How can the deficits in balance of payment position be minimized in Uganda 10mks
- 34a) What are the benefits and costs of economic integration in East Africa 10mks
- b) What are the factors that have undermined the achievement of regional economic integration in developing countries 10mks
- 34a) Assess the role of centralized economic planning in Uganda 12mks
- b) Examine the obstacles to effective formulation and implementation of economic development plans in Uganda 08mks
- 35a) Assess the role of price mechanism in influencing resource allocation in an economy 12mks
- b) Suggest measures that should be taken to reduce defects of price mechanism in an economy 08mks
- 36a) What are the features of oligopoly markets in Uganda 06mks
- b) How are profits maximized in oligopoly markets in the short run 06mks
- c) Describe the forms of non-price competition used in oligopoly markets 08mks
- 37a) What are the basic features the private sector in Uganda 06mks
- b) Under what conditions may a large private sector be undesirable in Uganda 08mks
- c) Explain why the private sector in Uganda has failed to achieve its objectives 06mks
- 38a) Describe the merits and demerits of adopting import substitution industrial strategy 12mks
- b) Why is the implementation of import substitution industrial strategy difficult in Uganda 08mks

Good luck in your forthcoming exams
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