

P230/1

ENTREPRENEURSHIP

EDUCATION

PAPER 1

3 HOURS

ASSHU ANKOLE JOINT MOCK EXAMINATIONS 2023

Uganda Advanced Certificate of Education

ENTREPRENEURSHIP EDUCATION

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3 HOURS

INSTRUCTIONS TO CANDIDATES

- This paper consists of two sections A and B.
- Answer five questions.
- Section A is compulsory. Answers to this section should be precise.
- Answer four questions from section B.
- Any additional question(s) answered will not be marked.

SECTION A (20marks)

1. (a)(i) Define social entrepreneurship (1mark)
(ii) Mention any three strategies for community development employed by social entrepreneurs. (3marks)
- (b)(i) What is meant by transitional change? (1mark)
(ii) Give three reasons why change occurs in different parts of Uganda. (3marks)
- (c)(i) Define risk identification. (1mark)
(ii) Mention the first three steps involved in the risk identification process (3marks)
- (d)(i) Distinguish between a monetary market and a capital market. (2marks)
(ii) Outline any two features of capital markets in Uganda (2marks)
- (e)(i) Define taxable capacity. (1mark)
(ii) Outline any three factors limiting taxable capacity in Uganda (3marks)

SECTION B (80marks)

2. (a) Examine the factors that determine the level of profits of a potential business. (10marks)
(b) Describe the ways used by entrepreneurs to increase profits in their businesses. (10marks)
3. (a) Explain the factors influencing the level of tax compliance in Uganda. (10marks)
(b) Explain the challenges faced by URA in carrying out its functions (10marks)
4. (a) Identify the indicators of wasting time in an organization (10marks)
(b) Explain the controls employed by successful entrepreneurs for proper time management (10marks)
5. (a) Explain the factors that should be considered when designing a marketing plan. (10marks)
(b) Explain the importance of a business plan to an entrepreneur. (10marks)

6. (a) Why should an entrepreneur carry out market research before starting a business? (10marks) |
(b) Describe the methods that entrepreneurs should use when carrying out market research. (10marks)
7. (a) Describe the elements of total quality management. (10marks)
(b) Why is it necessary for entrepreneurs to establish internal control systems in their businesses? (10marks)

END