

BULOBA CHRISTIAN HIGH SCHOOL

END OF TERM ONE EXAM 2023

SENIOR FIVE

ECONOMICS PAPER2

TIME 3HRS

Instructions to semi candidates:

- ✓ Answer **five** questions.
- ✓ Section **A** is compulsory.
- ✓ Answers to section A should be concise and precise
- ✓ Answer **four** questions in section **B**

SECTION A

1. a) What is meant by the transformation curve? {2marks}
ii. Mention any two factors that may cause a transformation curve to shift outward {2marks}
- b) Differentiate between public goods and merit goods {2marks}
ii. State any two examples of merit goods in your country {2marks}
- c) Define a market {1mark}
ii. Give three features of a market {3marks}
- d) Define the term production {1mark}
ii. Mention any three agents of production in your country {3marks}
- e) Define the term subsistence production {1mark}
ii. Give any three demerits of a large substance sectors {3marks}

SECTION B

2. a) Distinguish between effective demand and demand {4marks}
b) Explain the factors that lead to low demand in Uganda {16marks}

3. a) Distinguish between price elasticity of demand and price of elasticity of supply {4marks}
b) Explain the factors that make the demand for commodity inelastic in Uganda {16marks}

4. a) Distinguish between labour productivity and labour efficiency {4marks}
b) Explain the factors that determine labour productivity in Uganda {16marks}

5. a) Define the term capital accumulation {2marks}
b) Explain the factors that limit capital accumulation in Uganda {18marks}

6. a) Distinguish between a firm and an industry {4marks}
b) Assess the role of small scale industries in the development of Uganda {16marks}

7. a) Distinguish between localization and location of an industry in Uganda {4marks}
b) Explain the impact of localization of industries in Uganda {16marks}

GOOD LUCK