

P220/2
ECONOMICS
PAPER 2
JULY/AUG 2023
3 hours

ASSHU ANKOLE JOINT MOCK EXAMINATIONS 2023

Uganda Advanced Certificate of Education

ECONOMICS (P220/2)

TIME: 3HOURS

INSTRUCTIONS

- Answer **FIVE** Questions only.
- Section **A** is Compulsory. Answers to this Section should be concise.
- Answer **FOUR** Questions from Section **B**
- All Questions in Section **B** carry equal marks
- Credit will be given for use of relevant diagrams.
- Any additional Questions answered will not be marked.

SECTION A (20 marks)

1. (a)(i) Distinguish between free goods and economic goods. (2marks)
(ii) Mention any two considerations that make education in Uganda to be regarded as an economic good. (2marks)
- (b)(i) Define the phrase "Collective bargaining." (1mark)
(ii) State any three factors which have affected the success of labour organisations in Uganda. (3marks)
- (c)(i) Distinguish between tax compliance and tax shifting. (2marks)
(ii) Give any two benefits of tax compliance in Uganda. (2marks)
- (d)(i) What is meant by Discretionary money supply? (1mark)
(ii) Mention any three factors that influence the level of money supply in Uganda. (3marks)
- (e)(i) Distinguish between a comprehensive plan and a perspective plan. (2marks)
(ii) State any two ways of financing perspective plans in Uganda. (2marks)

SECTION B (80marks)

2. (a) With illustration distinguish between a decrease in supply and an increase in quantity supplied of a commodity. (4marks)
(b) Examine the factors that lead to a change in supply of commodities in Uganda. (16marks)
3. (a) Distinguish between Spatial monopoly and Statutory monopoly. (4marks)
(b) Explain the factors that give rise to the existence of monopoly firms in Uganda (16marks)
4. (a) Why is there need to compute national income statistics in Uganda? (10marks)
(b) Examine measures, that are being taken to increase the level of Gross Domestic Product (GDP) in Uganda. (10marks)
5. (a) What is meant by a natural resource? (2marks)
(b) Assess the role of natural resource exploitation in the development of Uganda. (18marks)
6. (a) Describe the features of agricultural sector in Uganda. (10marks)
(b) Examine the constraints to the development of agriculture in Uganda. (10marks)
7. (a) Account for the persistent balance of payment deficit in Uganda. (10marks)
(b) Suggest measures that should be taken to reduce balance of payment deficit in Uganda. (10marks)

END