

P220/2
ECONOMICS
Paper 2
July/Aug. 2023
3 hours



UGANDA TEACHERS' EXAMINATIONS SCHEME

Uganda Advanced Certificate of Education

JOINT MOCK EXAMINATIONS 2023

ECONOMICS

Paper 2

3 hours

INSTRUCTIONS TO CANDIDATES:

*Attempt **five** (5) questions only.*

*Section **A** is compulsory. Answers to this section should be **precise and concise**.*

*Answer **four** (4) questions from section **B**.*

*All questions in section **B** carry **equal** marks.*

*Any additional question(s) attempted will **not** be marked.*

Credit will be given for use of relevant diagrams.

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Turn Over

SECTION A: (20 MARKS)

Answer all parts of this question.

1. (a) State any **four** methods of determining prices in your country
(04 marks)
- (b) (i) Define term 'geographical mobility of labour' (01 mark)
(ii) Give any **three** measures that may increase geographical mobility of labour in your country. (03 marks)
- (c) (i) Distinguish between trade diversion and trade creation.
(02 marks)
(ii) Mention any **two** disadvantages of trade diversion. (02 marks)
- (d) (i) What is meant by the term 'money'? (01 mark)
(ii) Give any **three** qualities of good money. (03 marks)
- (e) (i) Differentiate between a progressive tax and a regressive tax.
(02 marks)
(ii) Mention any **two** effects of a progressive tax system in your country. (02 marks)

SECTION B: (80 MARKS)

2. (a) Explain the causes of agricultural price fluctuations in your country. (12 marks)
(b) What are the effects of such price fluctuations in your country. (08 marks)
3. (a) What are multi-national corporations? (04 marks)
(b) Assess the contributions of multi-national corporations to the development of your country. (16 marks)

4. (a) Account for the low rates of economic development in your country.
(10 marks)
- (b) What policy measures are being taken to promote economic development in your country.
(10 marks)
5. (a) How do commercial banks in your country create credit? (08 marks)
- (b) Explain the factors which have influenced the credit creation process in your country.
(12 mark)
6. (a) Explain the different forms of non-tax compliance in your country.
(08 marks)
- (b) Suggest possible measures that can be adopted to enhance tax compliance in your country.
(12 marks)
7. (a) Distinguish between optimum population and over population.
(04 marks)
- (b) Examine the implications of a high population growth rate in your country.
(16 marks)

END