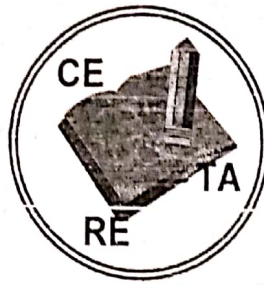


P230/1
**ENTREPRENEURSHIP
EDUCATION**
Paper 1
July/August 2023
3 Hours



CENTRAL REGION TEACHERS' ASSOCIATION (CERETA)

UGANDA ADVANCED CERTIFICATE OF EDUCATION

ENTREPRENEURSHIP EDUCATION

Paper 1

3 Hours.

INSTRUCTIONS TO CANDIDATES

- ❖ *This paper consists of two sections, A and B.*
- ❖ *Answer five questions only.*
- ❖ *Section A is compulsory. Answers to this section should be precise and concise.*
- ❖ *Answer four questions from section B.*
- ❖ *Credit will be given for use of relevant diagrams and illustrations.*
- ❖ *Any additional question(s) answered will not be marked*

TURN OVER

SECTION A (20 MARKS)

Answer all questions in the section

- 1 (a) (i) Identify any two social and cultural values of a society that affects entrepreneurial development. (02 marks)
- (ii) List any two political factors limiting the development of entrepreneurial intensions. (02 marks)
- (b) (i) Distinguish between a business Idea and a business opportunity. (02 marks)
- (ii) Give any two types of business opportunities that entrepreneurs can engage in. (02 marks)
- (c) Mention four ways in which gender partnership can be promoted. (04 marks)
- (d) (i) Distinguish between quality control and quality system. (02 marks)
- (ii) Out line any two elements of product quality. (02 marks)
- (e) Identify any two:
- (i) Methods of recruiting workers (02 marks)
- (ii) Tools for merit rating (02 marks)

SECTION B. (80 MARKS)

Answer any four questions four this section.

- 2(a) Discuss the sources and types of innovation in business. (10 marks)
- (b) Why is innovation more embraced in small enterprises than large ventures? (10 marks)
- 3.(a) Explain the factors that affect the suitability of an entrepreneur's business opportunity. (12 marks)
- (b) Describe the structure of a financial feasibility study report. (08 marks)
- 4 (a) Describe the tools Involved in Inventory and stores management. (10 marks)
- (b) Explain the Internal control systems used by entrepreneurs when managing;
- (i) Quality (05 marks)
- (ii) Inventory (05marks)
5. Amanda a producer of snacks is in the process of determining the number of people and Institutions in her area to whom she is to sell her products.
- (a) What are the determinants of these numbers? (14marks)
- (b)Under What circumstances may an entrepreneur set a high price for his/her products? (6 marks)
- 6.(a) Explain the Indicators of an Increasing level of competition in business? (10marks)
- (b) What strategies do entrepreneurs adopt to survive business failure? (10marks)
- 7 (a) Why should entrepreneurs pay taxes? (08mark)
- (b) Account for the popularity of indirect taxes over direct taxes (12marks)

END