

P230/1
ENTREPRENEURSHIP
EDUCATION
Paper 1
Nov./Dec. 2023
3 hours



UGANDA NATIONAL EXAMINATIONS BOARD

Uganda Advanced Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 1

3 hours

INSTRUCTIONS TO CANDIDATES:

*This paper consists of **two** Sections; **A** and **B**.*

*Answer **five** questions only.*

All questions carry equal marks.

*Section **A** is **compulsory**. Answers to this section should be precise.*

*Answer any **four** questions from Section **B**.*

Credit will be given for use of relevant diagrams and illustrations.

*Any additional question(s) answered will **not** be marked.*

SECTION A (20 MARKS)

Answer **all** the parts in this question.

1. (a) (i) Who is a social entrepreneur? (01 mark)
(ii) Mention any **three** services that may be offered by social entrepreneurs in your community. (03 marks)
- (b) State any **four** political factors that may influence entrepreneurs to identify business opportunities in Uganda. (04 marks)
- (c) (i) What is an organisational plan? (01 mark)
(ii) Outline any **three** factors that an entrepreneur should consider when analysing the human resource needs of a business. (03 marks)
- (d) (i) Define the term **plant capacity** in relation to production. (01 mark)
(ii) Give any **three** factors that an entrepreneur should consider when determining the plant capacity of a factory. (03 marks)
- (e) The following information was extracted from the books of an entrepreneur in Kampala as at 31st December 2022.

	Shs
Fixed assets	400,000
Current assets	200,000
Current liabilities	100,000
Net profit for the year	160,000

Calculate the current ratio and interpret the results. (04 marks)

SECTION B (80 MARKS)

Answer any **four** questions from this section.

2. (a) What are the causes of change in business? (10 marks)
(b) Explain the implications of change on businesses in your community. (10 marks)
3. (a) Describe the sources of business ideas for an entrepreneur. (08 marks)
(b) Assess the factors that should be considered by an entrepreneur when evaluating business risks. (12 marks)

4. (a) Describe the features of informal businesses in Uganda. (08 marks)
(b) Examine the contribution of informal businesses in the development of entrepreneurship in Uganda. (12 marks)
5. (a) What is the significance of advertising to an entrepreneur? (08 marks)
(b) Explain the factors that limit effective advertising in entrepreneurship in Uganda. (12 marks)
6. (a) Account for the high level of labour turnover in businesses in Uganda. (10 marks)
(b) Examine the effects of a high labour turnover on businesses. (10 marks)
7. (a) Describe the various direct taxes levied on entrepreneurs in Uganda. (10 marks)
(b) Explain the challenges faced by tax authorities in enforcing tax compliance among entrepreneurs in Uganda. (10 marks)