P230/I ENTREPRENEURSHIP EDUCATION Paper 1 Nov. / Dec. 2022 3 hours



### UGANDA NATIONAL EXAMINATIONS BOARD

# Uganda Advanced Certificate of Education ENTREPRENEURSHIP EDUCATION

Paper 1
3 hours

#### INSTRUCTIONS TO CANDIDATES:

This paper consists of two Sections; A and B.

Answer five questions.

Section A is compulsory. Answers to this section should be precise.

Answer four questions from Section B.

Credit will be given for use of relevant diagrams and illustrations.

Any additional question(s) answered will not be marked.

Turn Over

## **SECTION A (20 MARKS)**

Answer all questions in this section.

(a) State any two factors that influence the social-cultural (i) environment. (02 marks)(ii) Mention any two business opportunities based on the socialcultural environment in your community. (02 marks) (b) (i) Distinguish between feasibility and viability of a business idea. (02 marks) Outline any two indicators of a viable business idea. (02 marks) (ii) Give the steps that an entrepreneur should follow when making ethical (c) decisions. (04 marks)(d) Why should an entrepreneur collect information from (i) customers about a product of a business? (01 mark)Advise an entrepreneur on any three tools that can be used to (ii) collect information about a beverage product from customers. (03 marks)State any two aspects that an entrepreneur should include in the (e) (i) induction training programme of employees. (02 marks)Other than induction, suggest two methods an entrepreneur can (ii) use to train employees of the business. (02 marks)

# **SECTION B (80 MARKS)**

Answer any four questions from this section.

Justify the need for promoting entrepreneurship skills in Uganda. 2. (a) (10 marks) Explain the challenges faced by the government of Uganda while (b) promoting entrepreneurship skills. (10 marks) Examine the factors that cause change in business. 3. (a) (12 marks) Suggest strategies that can be adopted by entrepreneurs to manage (b) change in business. (08 marks) Explain the various ways in which workers waste time during the 4. (a) production process. (10 marks) Advise an entrepreneur on the different measures of improving time (b) management of workers in the production process. (10 marks)

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- 5. (a) Under what circumstances may an entrepreneur promote sales of the business? (10 marks)
  - (b) Explain the challenges faced by entrepreneurs in Uganda while using internet as a medium of advertising.

    (10 marks)
- 6. (a) Explain the merits of using a loan as a source of capital. (10 marks)
  - (b) Account for the high rate of failure by entrepreneurs in Uganda to pay loans. (10 marks)
- 7. a) Explain the elements of tax compliance. (08 marks)
  - (b) Suggest measures of enhancing the level of tax compliance in Uganda.
    (12 marks)