

P230/1

ENTREPRENEURSHIP

EDUCATION

PAPER 1

MOCK 2024

AUGUST

3 HRS



## MEBU EXAMINATIONS CONSULT

### UGANDA ADVANCED CERTIFICATE OF EDUCATION MOCK EXAMINATIONS 2024

ENTREPRENEURSHIP EDUCATION

**PAPER 1**

**TIME: 3 HRS**

#### INSTRUCTIONS TO CANDIDATES

This paper consists of **two** sections, **A** and **B**.

Answer **five** questions in **ALL**.

Section **A** is **compulsory**. Answers to this section should be **precise**.

Answer **four** questions from section **B**.

Any additional question(s) attempted will **not** be marked.

## SECTION A (20MRKS)

1. (a)(i).Define the term negotiation as it is used in entrepreneurship education. (1mrk)  
(ii).Mention three personal attributes of good negotiators. (3mrks)
- b (i).What is meant by the term tax invasion. (1mrk)  
(ii).State any three elements of tax compliance. (3mrk)
- (c).How are business ideas are protected in business? (4mrks)
- d).Given the following information.  
Fixed assets shs.475000  
Current liabilities shs.342000  
Current assets shs.288000  
(i).Calculate the value of capital employed. (4mrks)  
(ii).Distinguish between competitive cost advantage and sustainable competitive advantage. (2mrks)
- (iii).State any two factors to be considered in analysing competition in the business. (2mrks)

## SECTION B. (80MRKS)

### • Choose any four questions.

1. (a) What are the steps involved in becoming a social entrepreneur? (10mrks)  
(b) What are the importances of social entrepreneurship? (10mrks)
2. (a)Examine the factors that may bring change in an enterprise. (10mrks)  
(b)Explain the factors that limit entrepreneurs from adopting change in business. (10mrks)
3. (a)Describe the elements of human resource management. (10mrks)  
(b)Account for the differences in wages earned by workers in an enterprise. (10mrks)
4. (a) What are the advantages of formal businesses over informal business? (10mrks)  
(b)Explain the causes of failure of small and medium scale enterprises in Uganda. (10mrks)
5. (a) Explain the need for effective communication in business. (10mrks)  
(b)What are the barriers to effective communication in an enterprise? (10mrks)
6. (a) Explain the factors that may limit effective implementation of a business plan. (10mrks)  
(b) Describe the structure of a good business plan. (10mrks)

**END**

