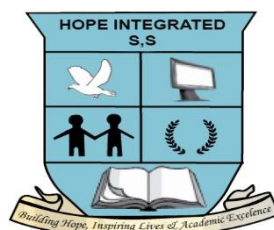


845/1
Entrepreneurship
Education
Paper 1
2024
AUGUST
2 hours



HOPE INTEGRATED SECONDARY SCHOOL

Uganda Certificate of Education

ENTREPRENEURSHIP

END OF TERM II ASSESSMENT

SENIOR THREE

Paper 1

2 Hours

INSTRUCTIONS TO CANDIDATES

*This paper consists of sections **A** and **B***

*Attempt any **two** items in Section A and B only **one** item in Section B*

*Answer **three** examination items in all.*

*Any additional item(s) answered will **not** be scored.*

*All answers **must** be written in the answer booklet(s) provided.*

SECTION A

Answer two items in this section

Item 1

Gonzaga has an acre of land next to a lake. He has saved UGX4,000,000 and would like to use these resources to start a business. However, he is not sure of what to do.

Task:

Use your entrepreneurial skills to guide Gonzaga;

- (a) select a viable type of business.
- (b) budget for the selected business.
- (c) register the business.

Item 2

Many traders in Mbale city are against the government for charging them high taxes which is affecting their profit margins. Besides they are of a view that taxes are collected at a time when they aren't ready to pay. Worst of all tax authorities are discriminative which has made traders to evade tax.

Task

As a student of entrepreneurship education

- (a) Advise the traders of Mbale city on the importance of paying taxes to the government

(10 scores)

- (b) Why do you think traders dodge paying taxes?

(05 scores)

- (c) Highlight to the traders of Mbale on the Rights and obligations of a tax payer.

(05 scores)

Item 3

Mr. Njoronge has come to Uganda and started business of selling furniture.

Being new in the country, he is not sure how to move the products to customers scattered in different parts of the country. He also believes that marketing is wastage of money since people can find his business even on the internet and contact him for business sales.

- (a) Advise Mr. Njoronge on how he can move his products to his customers.

(05marks)

- (b) What factors should he base on when choosing the best way to move his products to his customers?

(10marks)

- (c) Write to Njoronge about why he should spend money on marketing.

(05marks)

SECTION B

Attempt only one item from this section

Item 4

Onya, Okile, Okumu and Odoi are Ugandan Citizens earning different incomes from different sources as shown below

Income Earner	Business Income (shs)	Employment Income (shs)	Property Income (shs)
Onya	1,400,000	800,000	2,300,000
Okile	2,100,000	1,200,000	3,000,000
Okumu	2,500,000	1,600,000	3,400,000
Odoi	2,900,000	1,800,000	3,750,000

For all the income Earners above, tax exempt income takes 10% of the total income and then Expenses & losses incurred while earning the income take 15% of the total income.

Use the tax rates below

Chargeable monthly income	Tax rate
4. Exceeding shs 410,000	(a) Shs 25,000 plus 30% of the amount by which chargeable income exceeds shs 410,000 (b) Additional 10% of the amount by which chargeable income exceeds shs 10,000,0000

Calculate each income earner's;

- (i) Gross Income
- (ii) Chargeable Income
- (iii) Tax payable to URA

(20 scores)

END