Checking

$$I = P \times R \times T$$

$$= \text{sh } 500,000 \times \frac{5}{100} \times 3$$

$$= \text{sh } 5000 \times 15$$

$$= \text{sh. } 75,000$$

Amount $= P + I$

$$= \text{sh } 500,000 + \text{sh } 75,000$$

$$= \text{sh. } 575,000$$