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845/1

ENTREPRENEURSHIP EDUCATION

PAPER 1

MOCK 2024

AUGUST

TIME:2 HRS:30 MIN



MEBU EXAMINATIONS CONSULT

Uganda Certificate Of Education

MOCK ASSESSMENTS 2024

ENTREPRENEURSHIP EDUCATION

PAPER 1

TIME:2HRS:30MINS

INSTRUCTIONS TO CANDIDATES

- This paper consists of **two** sections **A** and **B**.
- Attempt **ALL** items in section **A**.
- Attempt only **one** item from section **B**.
- Attempt four (**4**) items in all.

ITEM ONE.

In Lugazi town council, Buikwe district, most of the youths are unemployed and spend their time betting. They have advised to form a saving scheme to start any agribusiness because of the many benefits but they are worried of the challenges people face in operating agribusiness.

TASK

- a) As a student of entrepreneurship, help them to identify any five types of agribusinesses. **(05 scores)**
- b) Explain the benefits of agribusinesses. **(10 scores)**
- c) Outline the challenges encountered in operation of the business. **(10 scores)**

ITEM TWO

The government of Uganda is planning to construct a Standard Gauge Railway (**SGR**) line between Kampala and Kenya which will promote regional trade between the two countries (East Africa). This project shall require large amounts of money to get it finished on time.

TASK

- a) Advise the government on the possible sources of funds for the project. **(10 scores)**
- b) How will the government of Uganda benefit after the completion of the project? **(10 scores)**
- c) What challenges are traders likely to face while carrying out regional trade? **(05 scores)**

ITEM THREE

Keynes bakery started in 1990 and produces different products in the business. During this period, the business was alone in Mubende district. Currently, many bakeries have come up and are competing with Keynes bakery. The customers are running away from Keynes products and one of the reasons given is poor customer care and the employee labour turnover is high.

TASK

- a) How can employees of Keynes bakery practice good customer care to customers? **(10 scores)**
- b) Advise Keynes bakery on how to attract and retain the customers to buy its products. **(10 scores)**
- c) Explain the benefits of practising business ethics to the entrepreneurs. **(05 scores)**

SECTION B

ITEM 4

You have been given the following information from RICKWO traders for the year ended 31st December 2021

ITEMS	Shs.
Purchases	3,600,000
Sales	5,000,000
Stock (01.01.2021)	600,000
Return outwards	700,000
Carriage on sales	600,000
Return inwards	800,000
General expenses	300,000
Debtors	900,000
Insurance	120,000
Cash at bank	760,000
Creditors	600,000
Machinery	1,200,000
Stock (31 st December, 2021)	980,000
Furniture and fittings	480,000
Advertising	100,000
Salaries and wages	1,000,000
Drawings	400,000
Cash in hand	240,000
Capital	sh.4, 800,000

TASK

- a) From the relevant information, prepare the financial statement that can determine the profit and loss made by the business. **(20 scores)**
- b) Define the financial position of the business. **(05 scores)**

ITEM FIVE

The following information relates to Mr. Kigoye, a business man in Mpigi for the month Jan, 2020.

1st Jan, 2020 Kigoye started business with shs800, 000 as his capital.

3 rd bought a machine for cash	shs280, 000
4 th sold goods for cash	shs300, 000
8 th bought goods for cash	shs350, 000
12 th paid insurance in cash	shs180, 000
20 th paid electricity in cash	shs240, 000
22 nd sold more goods for cash	shs350, 000
25 th cash drawings	shs120, 000
30 th paid wages in cash	shs130, 000

TASK

- a) As a student of financial management, help Mr. Kigoye to record the transactions in the relevant ledger accounts and balance them at 31st Jan 2020. **(20 scores)**
- b) Prepare a statement that will help him to check the arithmetic accuracy of the ledger balance. **(05 scores)**

END