

RESOURCE MOCK EXAMINATIONS 2024 SENIOR SIX ECONOMICS PAPER TWO (P220/2) TIME 3 HOURS

INSTRUCTIONS:

- Attempt all questions in Section A and any four questions from section B
- Credit will be given for use of relevant diagrams.
- Draw a mark grid indicating the questions attempted on first page of the answer sheet.

SECTION A (20 MARKS)

1.(a)(i). Define the term price mechanism.

(01 marks)

(ii). State any three reasons why price mechanism is interfered with Uganda.

(03marks)

(b).(i). What is meant by foreign aid?

(01 mark)

(ii). Give any three benefits of foreign aid in Uganda.

(03marks)

(c)(i). Define the term Gross Domestic Product at market price.

(01mark)

(ii). Mention any three uses of measuring GDP in Uganda.

(03marks)

(d)(i). What is meant by the term economic development planning? (1 mark)

(ii). State any **three** causes of poor formulation of economic development plans in uganda. (3marks)

(e)(i). Differentiate between taxable capacity and taxable income. (2marks)

(ii). Mention any two factors that lead to low taxable capacity in uganda.

(2marks)

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SECTION B (40 MARKS)

2.(a) Differentiate between personal income and real national income.

(04marks)

- (b). Assess the effects of the income inequality in Uganda. (16 marks)
- 3(a). Explain the role of private investment in the development of Uganda.

(10marks)

- (b). Discuss the measures that have been taken to increase private investment in Uganda. (10marks)
- 4(a). What are the objectives of the import substitution strategy of the industrial development in Uganda? (10marks)
- (b). Explain the demerits of the import substitution strategy of industrial development in Uganda. (10 marks)
- 5(a.) Distinguish between assets and liabilities of commercial banks. (4marks)
- (b) Discuss the contribution of commercial banks in Uganda. (16marks)
- 6(a). Define the term credit creation. (2marks)
- (b). Discuss the factors that influence the level of credit creation in Uganda.

 (18 marks)
- 7(a). Explain the problems faced by public enterprises in Uganda. (8marks)
- (b). Examine the impact of privatizing public enterprises in uganda. (12marks)

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END.

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