

P220/1

ECONOMICS PAPER 1

MOCK 2024

AUGUST

TIME:3HRS



MEBU EXAMINATIONS CONSULT

Uganda Advanced Certificate Of Education

MOCK EXAMINATIONS 2024

ECONOMICS

PAPER ONE

TIME 3HOURS

INSTRUCTIONS TO CANDIDATES

Attempt **five** questions.

Section **A** is compulsory .

Answers to this section should be precise.

In section **B** ,Attempt **four** questions.

SECTION A (20MARKS)

- 1(a)(i). Define the term resale price maintenance. (01 mark)
- ii). Give any three merits of resale price maintenance. (03 marks)
- (b)(i). Distinguish between conglomerate merging and vertical merging of firms. (02 marks)
- ii). State any two merits of merging of firms. (02 marks)
- (c)(i). Differentiate between liquidity preference and cash ratio. (02 marks)
- ii). State any two causes of high liquidity preference in an economy. (02 marks)
- (d). Give any four causes of cost push inflation in an economy. (04 marks)
- (e)(i).Distinguish between comprehensive planning and perspective planning. (02 marks)
- ii).Mention two demerits of partial planning in an economy. (02 marks)

SECTION B (80 MARKS)

- 2(a). Distinguish between change in supply and change in quantity supplied. (04 marks)
- (b).Examine the factors that lead to a change in supply of a commodity. (16 marks)
3. (a). Describe the basis of monopoly power in an economy. (10 marks)
- (b). Explain the measures being taken to control monopoly in developing countries.(10 marks)
- 4(a). Explain the Keynesian theory of unemployment. (06 marks)
- (b). Examine the limitations of the Keynesian theory of unemployment in developing countries. (14 marks)
- 5(a). Distinguish between over-population and optimum population. (04marks)
- (b).Assess the implications of over-population in an economy. (16 marks)
- 6(a).Differentiate between Import substitution and Export promotion industrial strategies. (04 marks)
- (b). Explain the reasons for pursuing export promotion industrial strategy in developing countries. (16 marks)
- 7(a).Why do countries draw their national budgets? (10 marks)
- (b). Account for the persistent budgetary deficits in developing countries. (10 marks)

END