

P230/1
ENTREPRENEURSHIP
EDUCATION
Paper 1
July/August 2024
3 hours



WAKISSHA JOINT MOCK EXAMINATIONS

Uganda Advanced Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 1

3 hours

INSTRUCTIONS TO CANDIDATES:

- *This paper consists of **two** sections, **A** and **B**.*
- *Answer **five** questions only.*
- *Section **A** is **compulsory**. Answers to this section should be precise and concise.*
- *Answer **four** questions from section **B**.*
- *Credit will be given for use of relevant diagrams and illustrations.*
- *Any additional question(s) answered will **not** be marked.*

SECTION A (20 MARKS)

Answer all questions in this section

1. (a) (i) What is meant by the term **entrepreneurial competencies**? (01 mark)
(ii) Outline **three** competencies required for successful entrepreneurship. (03 marks)
- (b) (i) Distinguish between a **business idea** and a **business opportunity**. (02 marks)
(ii) When close to a swamp, identify any **two** agribusiness opportunities one can engage in. (02 marks)
- (c) Outline any **two** manifestations of;
(i) Gender partnership (02 marks)
(ii) Gender equality (02 marks)
- (d) (i) Define the term **quality control** as used in production management. (01 mark)
(ii) Mention any **three** elements of product quality. (03 mark)
- (e) List any **four** components of a financial plan. (04 marks)

SECTION B (80 MARKS)

Answer any four questions from this section.

2. (a) Discuss the sources and types of innovations. (10marks)
(b) Why is innovation more embraced in small businesses than in large enterprises? (10 marks)
3. (a) Examine the political factors limiting entrepreneurial intension and opportunity identification. (12 marks)
(b) What strategies can be undertaken to improve the political environment? (08 marks)
4. (a) Explain the social responsibilities of business enterprises. (10 mark)
(b) Describe the determinants of profitability levels of a business. (10 marks)
5. (a) Explain the considerations for inducting employees and the benefits organizations get from this practice. (10 marks)
(b) What tools do entrepreneurs adopt when evaluating workers' performance? (10 marks)
6. (a) Explain the procedure for;
(i) Carrying out market research. (05 marks)
(ii) Determining market size. (05 marks)
(b) Under what instances may an entrepreneur carry out market research? (10 marks)
7. ✓(a) Why should entrepreneurs pay taxes? (08 marks)
(b) Explain the merits of indirect taxes over direct taxes. (12 marks)

END