Example I

The following are the accounting equation with their elementary balance sheet

A	=	L	+	OE
Cash - 30m				Capital - 30m
30m				**30m**

A	=	L	+	OE
Taola - 10m				Capital - 30
Cash 20m				
30m				**30m**

A	=	L	+	OE
Stock - 10m		Creditor - 10m		Capital 30
Tabla - 10m				
Cash - 20m				
40m				**40m**

A	=	L	+	OE
Debtor - 6				
Stock 5m		Creditor - 10		profit - 1m
Taota - 10m				Capital - 30
cash - 20m				
41m				**41m**

A	=	L		+	OE
Cash - 15m		Creditor - 5m			profit - 1m
Debtor - 6m					Capital - 30m
Stock - 5m					
Taota - 10m					
36 m					**36 m**

A	=	L		+	OE
Cash - 20.1 m		creditor - 5m			profit - 1.1m
Debtor - 6m					capital - 30m
Taota - 10m					
36.1 m					**36.1m**

A	=	L		+	OE
cash - 22.1m		creditor - 5m			profit - 1.1m
Debtor - 4m					Capital - 30m
Tabla - 10m					
36.1 m					**36.1m**

A	=	L	+	O E
Bank – 10m		creditor – 5m		profit – 1.1m
Cash – 22.1m		Loan – 10m		capital – 30m
Debtors – 4m				
Taata – 10m				
46.1				46.1 m

A	=	L	+	O E
Cash – 22m		creditor – 5m		profit – 1.1m
Bank – 10m		Loan – 10m		capital – 29.9 m
Debtors 4m				
Taata – 10m				
46 m				46 m

debtors 0m
stock 4m
Tent 10m
Cash 20m
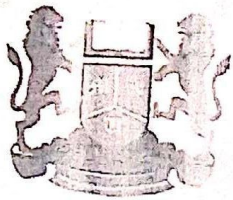
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Office of the Academic Registrar - Main Campus

Elementary Balance Sheet

Details	Amount (shs)	Amount (shs)
Assets		
Non-current		10 m
Taata		
Current		
Bank	10 m	
Debtors	4 m	
Cash	22 m	36 m
		46 m
Total Assets		
Liabilities and OE		
OWNER'S EQUITY		
capital	29.9 m	
Profit	1.1 m	31
Liabilities		
Longterm	120	
Loan	10	
short term	5	15
		46 m
Total liabilities and OE		