

P230/1

ENTREPRENEURSHIP EDUCATION

PAPER 1

JULY / AUGUST 2023

3 Hours

KABALE DISTRICT JOINT MOCK EXAMINATIONS 2023

UGANDA ADVANCED CERTIFICATE OF EDUCATION

ENTREPRENEURSHIP EDUCATION

PAPER 1

TIME: 3 Hours

INSTRUCTIONS TO CANDIDATES:

- This paper consists of two sections A and B
- Answer five questions
- Section A is compulsory. Answers to this section should be precise.
- Answer four questions from section B.
- Credit will be given for use of relevant diagrams and illustrations
- Any additional question (s) answered will not be marked.

• Turn Over

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Kabale District Joint Mock Examinations @2023

SECTION A (20 Marks)

1. a) (i) Define Entrepreneurial culture (01 Mark)
(ii) Outline any three objectives of developing entrepreneurial culture (03 Marks)
- b) (i) Distinguish between employee turnover and employee induction. (02 Marks)
(ii) Mention any two costs of employee turnover (02 Marks)
- c) (i) Distinguish between a capital market and a money market. (02 Marks)
(ii) Outline any two features of money markets in Uganda. (02 Marks)
- d) (i) What is meant by internal control system? (01 Mark)
(ii) Give any three characteristics of an effective internal control system (03 Marks)
- e) (i) Define the term tax base. (01 Mark)
(ii) Outline any three reasons for the narrow tax base in Uganda. (03 Marks)

SECTION B (80 Marks)

2. a) Describe the aspects that characterize the entrepreneurial environment. (08 Marks)
b) Explain the economic factors that limit entrepreneurship in Uganda. (12 Marks)
3. a) Why is it necessary to motivate employees in an enterprise? (10 Marks)
b) Explain the various ways of motivating employees in an enterprise (10 Marks)
4. a) Why are indirect taxes preferred to direct taxes in Uganda? (10 Marks)
b) Explain the factors influencing the level of tax revenue in Uganda (10 Marks)
5. a) Describe the methods used by an entrepreneur in pricing a product (10 Marks)
b) Explain the merits of market segmentation to entrepreneurs. (10 Marks)
6. a) Explain the rationale for preparing a business plan (10 Marks)
b) Explain the importance of an action plan to an entrepreneur. (10 Marks)
7. a) Examine the factors considered by an entrepreneur when making production decisions. (10 Marks)
b) Explain the techniques used by entrepreneurs to reduce costs of production in their businesses. (10 Marks)

END