

## SECTION A: CASE STUDY

Answer **all** parts of this question.

1. Read the case study below and answer the questions that follow.

Tunde runs a 30 million Uganda shilling bee-keeping business. The business is established on a 10-acre piece of land with a permanent building fitted with modern processing and packaging machinery. It produces other related by-products. The business is located in an isolated bushy environment.

Tunde has been able to successfully manage his bee-keeping business by attending several workshops and through networking with entrepreneurs in similar businesses. This has helped him to keep proper business records, understand and satisfy the needs of his customers.

The business employs 20 youths from the immediate community. It offers training in bee-keeping skills to the people within the community. It has also constructed a school and drilled two bore holes for the community.

- (a) How has Tunde been able to successfully operate his bee-keeping business? (04 marks)
- (b) Describe the type of records that should be kept by Tunde's business. (08 marks)
- (c) Advise Tunde on the measures that should be taken to minimise risks in the business. (08 marks)
- (d) Which other strategies can Tunde use to increase the profitability of the business? (05 marks)

## SECTION B: BUSINESS CLUB

Answer at least **one** question from this section.

- ✓ 2. With reference to the business project you carried out in your school club;
- (a) describe the business. (04 marks)
  - (b) explain the considerations that were made when selecting the business opportunity. (08 marks)
  - (c) explain the factors you considered when pricing the products. (08 marks)
  - (d) what business ethics were observed by the business towards the customers? (05 marks)

agree  
agree