

**MBOGO MIXED SECONDARY SCHOOL, KAWANDA**

**ECONOMICS GRAND SEMINAR QUESTIONNAIRE – 2022**

1. ai) Given that a micro finance bank has an initial deposit of shs. 1,000,000 and cash ratio of 10%, calculate the total credit created when four banks are involved. **Md. Nayiga Zaina**  
ii) List any two factors that limit credit creation in an economy.  
bi) Distinguish between consumption expenditure and investment expenditure.  
ii) Mention two factors that may lead to a decline in consumption in an economy.  
ci) Define the term intermediate technology.  
ii) List the benefits of adopting intermediate technology in an economy.  
d) Give any four assumptions of the Malthusian theory of population.  
ei) Define the term Fiscal Policy.  
ii) Outline any three instruments of Fiscal Policy.
2. a) What is meant by price mechanism? **Mr. Lule Ibrah**  
b) Explain the limitations of price mechanism in allocation of resources in Uganda.  
c) Why may price mechanism be controlled in Uganda?  
d) Explain measures that can be taken to control price mechanism in Uganda.
3. a) What are the differences and similarities between monopoly and oligopoly market structures?  
b) Account for the rise of monopoly in an economy.  
c) Assess the implications of monopoly power in an economy. **Md. Nayiga Zaina**
4. a) Distinguish between change in demand and change in quantity demanded.  
b) Examine factors that may cause a change in demand in an economy. **Mr. Lule Ibrah**  
c) Explain factors that cause a decline in demand in an economy.
5. a) Distinguish between real income per capital and nominal income per capita.  
b) What are the limitations of using income per capita to compare welfare of people in a country overtime? **Md. Nayiga Zaina**
6. a) What is the rationale for computing consumer price index in Uganda?  
b) Describe the procedure of computing the cost of living index. **Mr. Lule Ibrah**  
c) Examine the challenges faced while computing consumer price index in Uganda.
7. a) Describe the features of the informal sector in Uganda? **Mr. Musiho Faisal**  
b) What are the implications of the existence of informal sector in Uganda?
8. a) Differentiate between price elasticity of demand and cross elasticity of demand.  
b) Account for the low price elasticity of demand for commodities. **Md. Nayiga Zaina**

9. a) What are the motives of acquiring foreign aid in developing countries? **Mr. Lule Ibrah**  
 b) Explain the demerits of over-relying on foreign aid in developing countries?  
 c) Explain the factors that limit effective utilization of foreign aid in LDCs.
10. a) Distinguish between labour saving technology and capital saving technology.  
 (b) Examine the implications of adopting labour saving technology. **Mr. Musiho Faisal**
11. a) Distinguish between a deadweight debt and a productive debt.  
 b) What are the costs of a huge public debt in Uganda? **Mr. Lule Ibrah**
12. a) Differentiate between balance of trade and balance of payment. **Mr. Lule Ibrah**  
 b) Explain measures that should be taken to improve balance of payment position in Uganda.
13. a) What are the canons of taxation in an economy?  
 b) Examine the role of taxation in an economy. **Md. Nayiga Zaina**  
 c) What factors influence the level of tax revenues in developing countries?
14. a) Explain the quantity theory of money. **Mr. Musiho Faisal**  
 b) What are the limitations of quantity theory of money?
15. a) Differentiate between Decentralised planning and centralized planning. **Md. Nayiga Zaina**  
 b) Account for the existence of decentralized planning in developing countries.  
 c) Explain measures that may be taken to improve economic development planning in an economy.
16. a) Differentiate between demand pull inflation and cost push inflation. **Mr. Lule Ibrah**  
 b) Explain the origin of inflation in Uganda.  
 c) Explain the measures being taken to control inflation in developing countries.
17. a) Describe the features of Uganda's population. **Mr. Musiho Faisal**  
 b) Explain the implications of Uganda's population structure.
18. a) Explain the benefits of privatization in an economy. **Mr. Lule Ibrah**  
 b) What problems were faced during the privatization process in developing countries?  
 c) Under what circumstances may privatization of public enterprises be successful?
19. a) Account for adoption of export promotion strategy of industrial development in LDCs?  
 b) Explain the limitations of adopting export promotion strategy of industrial development in LDCs. **Md. Nayiga Zaina**
20. a) Why is the government of Uganda developing infrastructures? **Mr. Musiho Faisal**  
 b) What strategies are being laid to improve infrastructures in Uganda?
21. a) Distinguish between agricultural diversification and agricultural modernisation.  
 b) Explain the role of agriculture in the development of an economy. **Md. Nayiga Zam**

## **22. GENERAL COMMENTS AND CONCERNS.**