

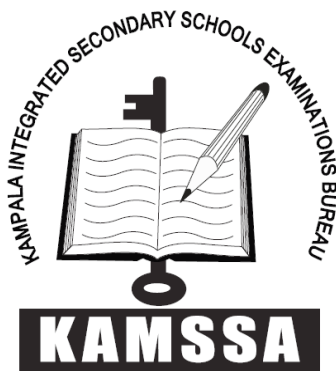
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**ENTREPRENEURSHIP
EDUCATION**

Paper 2

JAN/FEB 2021

2I/2 hours



KAMSSA JOINT MOCK EXAMINATIONS

Uganda Certificate Of Education

ENTREPRENEURSHIP EDUCATION

Paper 2

2hours30minutes

Instructions to candidates

- *Answer only **four** questions*
- *Section **A** is compulsory. Answers to this section should be precise.*
- *Answer **three** questions from section **B**.*
- *Credit will be given for use of relevant diagrams and illustrations*
- *Any additional question(s) answered will **not** be marked*

SECTION A (40MARKS)

Answer all parts of this question

- 1.(a) Mention any four ways in which business depend on the natural environment (4marks)
- (b)(i) Define business success (1mark)
- (c) State any **three** indicators of a successful business (marks)
- (d) (i)Define the term **credit facility** (1mark)
- (ii) Give any **three** credit facilities that entrepreneurs extended to their clients (3marks)
- (e) (i)What are marketing overheads? (1mark)
- (ii) Outline any **three** marketing overheads (3marks)
- (f) Mention any **four** sources of financial resources to the business (4marks)
- (g) (i)Give any **two** ways in which an entrepreneur's family can support his business (2marks)
- (ii) Mention any **two** challenges of using family members in managing a business (2marks)
- (h) Outline any four risks that an entrepreneur can insure against (4marks)
- (i) (i)Define a **tax** (1mark)
- (ii) Give any three roles of Uganda Revenue Authority (3marks)
- (J) Kisekwa purchased goods worth shs12,000,000 and sold them at Shs 19,000,000. Calculate;
- (i) Input tax (1mark)
- (ii) Output tax (1mark)
- (iii)VAT payable (2marks)

NB Take the VAT rate to be 18%

SECTION B (60MARKS)

Attempt any **three** questions from this section

- 2.(a) Give five misconceptions about quality (10marks)
- (b) Explain any five factors that influence the general quality standards of a business Enterprise (10marks)
- 3.(a) list any five parties to business ethics (5marks)
- (b) What are the ethics that an entrepreneur should observe towards?
- (i) Society (5marks)
- (ii) Government (5marks)
- (iii) Workers (5marks)
- 4.(a) Describe the communication process (10marks)
- (b) Explain the factors that normally limit the intended receiver from getting the intended message (10marks)
- 5.(a) Distinguish between an organizational chart and an organizational plan (4marks)
- (b)Describe any eight elements of an organizational plan (16marks)
- 6.(a) Give any six conditions under which a cheque may be considered valid for payment (12marks)
- (b) What are the merits of using a cheque as a method of payment by an entrepreneur? (08marks)

END