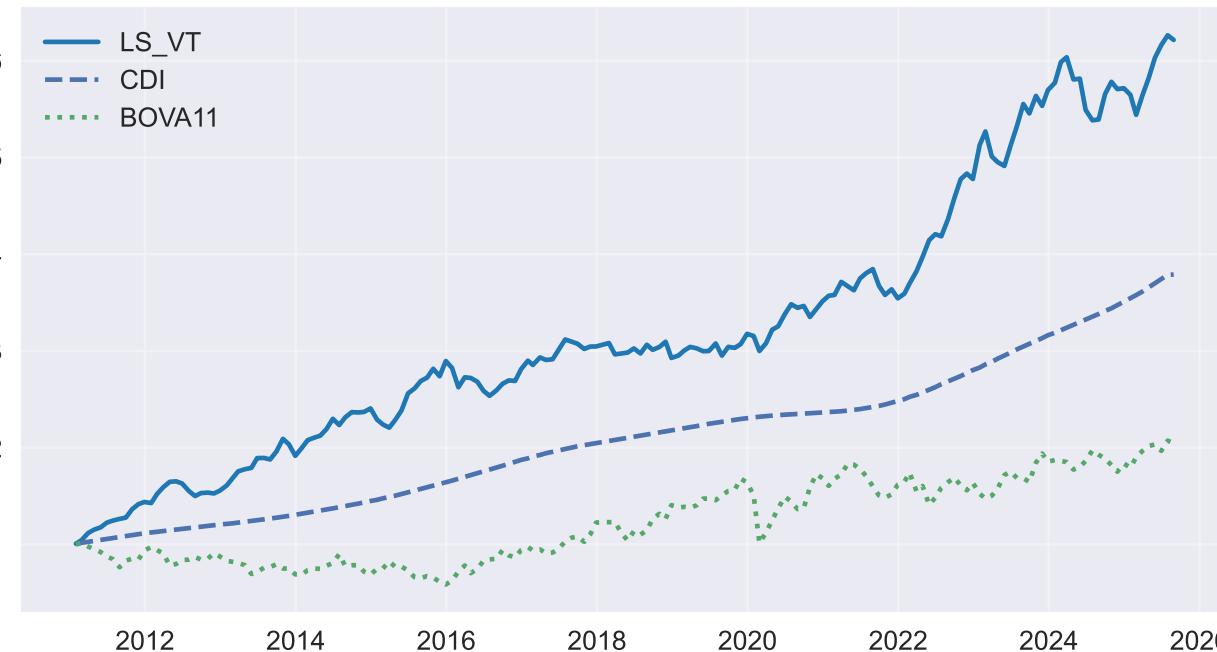
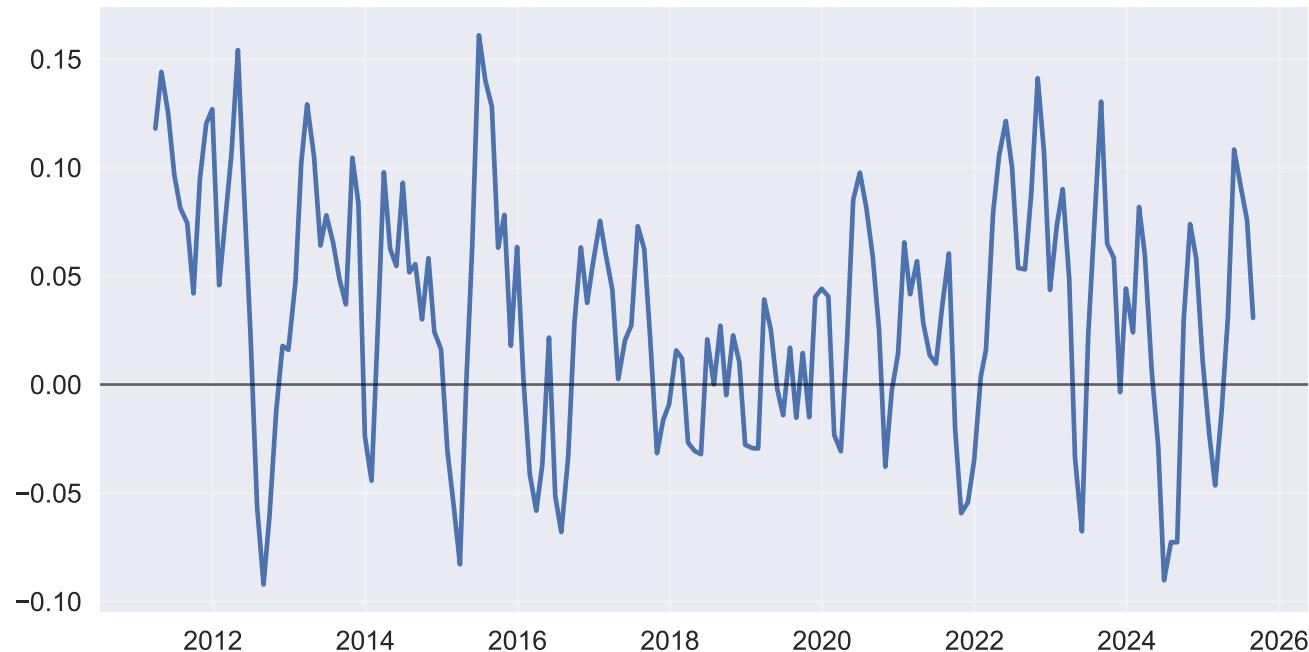


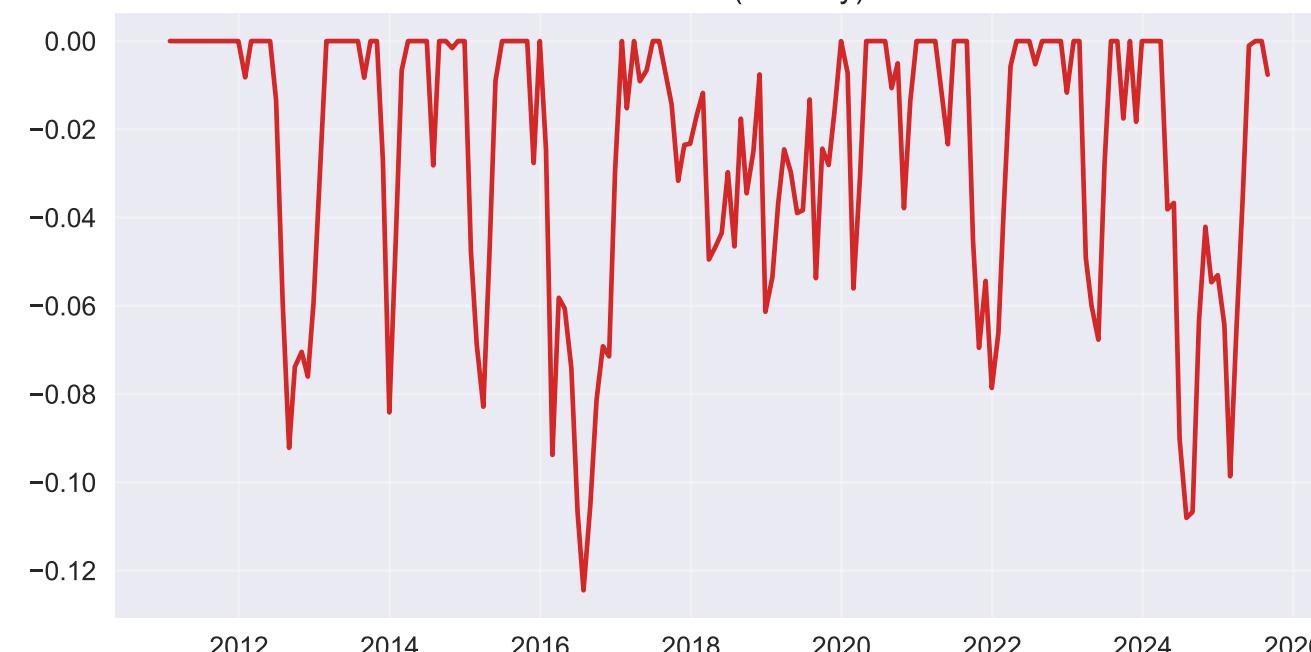
Cumulative Growth of 1: LS_VT vs Benchmarks



Rolling 3-Month Return (compounded)



Drawdown (monthly)



Rolling 12-Month Volatility (annualized)



Rolling 36m CAPM Alpha vs BOVA11 (bps/month)



Rolling 12m Sharpe (excess vs CDI)

