

Business Case for Budget.io

Proposed Project:

Budget.io - A Solution for Better Money Management

Date Produced:

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Background:

The project is initiated by Jessica Nathanail, Froillo Raquinio, and Mazen Abid under the course ENSE 374.

Business Need/Opportunity:

Problem to Solve: Mismanagement of money. In today's day and age, with rising grocery prices, easy access fast food, online ads, and subscription services offered everywhere, it can be difficult to keep track of where money is being spent. Budget.io can help users be more conscious with their management of money and adopt better money management habits.

Options:

1. Develop and Implement Budget.io 2. Continue with existing money management practices (do nothing) 3. Explore other third-party money management tools

Cost-Benefit Analysis:

For Budget.io: - Database to store: Income, Purchases, Subscriptions, Savings goals - U.I. that makes money management inviting to the user - Analytics software

Recommendation:

It is recommended to proceed with the development and implementation of Budget.io. The system addresses the pressing need for better money management and offers features that can aid users in tracking and optimizing their expenditures.