

The Changing Face of Fund Servicing

Redefining the Transfer Agents Role

- Investors directly on ledger transforms onboarding, transaction management and settlement processes
- Self-maintaining register with consensus driven updates and real time registration
- Immediate DvP with tokenised cash and assets removing client money concerns, cash management and reconciliations
- Consistent, standardised technology and data stack breaking down silos and removing IT complexity
- Reduced delivery to Fund Managers – FM's 'self-service' in the new model
- AML/KYC pushed to network boundaries and based on federated data sharing

The Future of Digital Funds

Distributed self maintaining ledgers
 Fund shares issued as digital assets
 Fully automated smart contracts for fund trading
 Atomic settlement with stable coin or CBDC
 Self sovereign identity and federated KYC services

Industry Validated Costs Savings for Transfer Agents

Transaction Management	↓ 75%
Settlement Management	↓ 75%
Registration	↓ 65%
AML/KYC	↓ 65%
Investor Servicing	↓ 65%
Reconciliations	↓ 100%

Digital Benefits

- ✓ Delivers real time data visibility for all participants
- ✓ Digital assets redefine ownership and title, speeding up settlement
- ✓ Enhances investor participation and transparency
- ✓ Eliminates complexity, risk, delay and inefficiency