Fund Admin node. Additional functionality

Merges

Below is the example of Merge of Funds from different nodes.

Fund Acquirer - this is the fund that will remain active and will acquire the tokens of the Target fund.

Target Fund - this fund will get Merged status, its tokens will be redeemed. Investors that hold tokens of Target Fund will be obliged to sell them.

1. Target Fund must be suspended.

			TEST FUND 3	I	Inc	GB0000000330	Conventional	FAC sample fund	0802037e-16f9-40 c6-b72b-e2762f15 86bd	GB	Single	5%	—	Active
人	Merge	4 9d												
II	Suspend	49 95	TEST FUND 2	I	Inc	GB0000000223	Conventional	FAC sample fund	0802037e-16f9-40 c6-b72b-e2762f15	GB	Single	5%	—	Active

2. Fund Acquirer > Merge.

			TEST FUND 13	I	Inc	GB0000000330	Conventional	FAC sample fund	04556db0-650c-42 0a-ad22-945f83a3 7fef	GB	Single	5%	—	Active
人	Merge	42 df												
II	Suspend	41 ac	TEST FUND 15	I	Inc	GB0000000553	Conventional	FAC sample fund	04556db0-650c-42 0a-ad22-945f83a3 7fef	GB	Single	5%	—	Active

3. Target Fund ID should be specified.

   Conversion Rate should be specified.

4. Open the 'Merges' tab on the Target Fund node and press 'Review'.

5. Fund Administrator of the Target Fund should press 'Merge'.

Merge Details ✕

Acquirer	Target
anonymous	TEST FUND 3 I Inc
0b17ad45-2ab9-4265-b420-cf606adf8cbd	d3a90b70-0558-4bf7-aff1-a912e79dc24e

Due Quantity	Conversion Rate	Owned Quantity
30	1.5	20

Owner	Owned Quantity	Due Quantity	Status
Investor Services aa52c799-d0e9-417d-9dbf-42a8db7d5435	15	22.5	PENDING
Derek White cc4b5ece-c28e-4b26-b2ad-c0e50d056342	5	7.5	PENDING

|<   <   1   >   >| REJECT   **MERGE**

Press 'Merge' to confirm Funds Merge

6. Open the 'Merges' tab on the Fund Acquirer node and press 'See details'.

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Fund Account

- ▢ DASHBOARD
- ⇄ TRANSACTIONS HISTORY
- ▭ INCOMING REQUESTS
- ⚐ MERGES

Merge Requests   1 Total |<

Manage	Status	ID	Date	Fund acquirer	Target fund	Conversion Rate
✎	CONFIRMED	6deea739-b520-41c1-b054-25325da9 2527	16/11/2020 10:58:34 AM	TEST FUND 13 I Inc 0b17ad45-2ab9-4265-b420-cf606adf8cbd	TEST FUND 3 I Inc d3a90b70-0558-4bf7-aff1-a912e79dc24e	1.5

Merge Requests						1 Total |<
Manage	Status	ID	Date	Fund acquirer	Target fund	Conversion Rate
▽ See details		6deea739-b520-41c1-b054-25325da9 2527	16/11/2020 10:58:34 AM	TEST FUND 13 I Inc	TEST FUND 3 I Inc	1.5
✕ Reject				0b17ad45-2ab9-4265-b420-cf606adf8cbd	d3a90b70-0558-4bf7-aff1-a912e79dc24e	

Fund Acquirer should have enough asset tokens, otherwise, there will be the following notification:
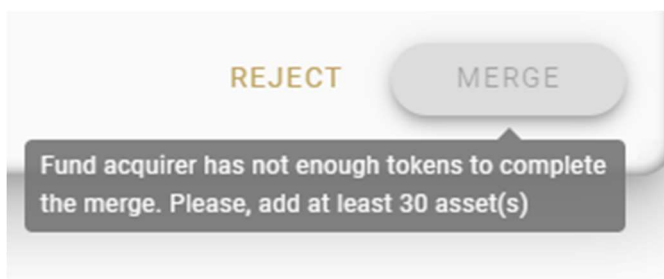
7. Fund Administrator of the Fund Acquirer should press 'Merge'.

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Merge Details   ✕

Acquirer	Target
TEST FUND 13 I Inc	TEST FUND 3 I Inc
0b17ad45-2ab9-4265-b420-cf606adf8cbd	d3a90b70-0558-4bf7-aff1-a912e79dc24e

Due Quantity	Conversion Rate	Owned Quantity
30	1.5	20

Owner	Owned Quantity	Due Quantity	Status
Investor Services aa52c799-d0e9-417d-9dbf-42a8db7d5435	15	22.5	REVIEW
Derek White cc4b5ece-c28e-4b26-b2ad-c0e50d056342	5	7.5	REVIEW

|<   <   1   >   >| REJECT   **MERGE**

Press 'Merge' to confirm Funds Merge

Status will be changed to NEGOTIATING.

Merge request was successfully confirmed ✕

Merge Details ✕

Acquirer	Target
TEST FUND 13 I Inc	TEST FUND 3 I Inc
0b17ad45-2ab9-4265-b420-cf606adf8cbd	d3a90b70-0558-4bf7-aff1-a912e79dc24e

Due Quantity	Conversion Rate	Owned Quantity
30	1.5	20

Owner	Owned Quantity	Due Quantity	Status
Investor Services aa52c799-d0e9-417d-9dbf-42a8db7d5435	15	22.5	NEGOTIATING
Derek White cc4b5ece-c28e-4b26-b2ad-c0e50d056342	5	7.5	NEGOTIATING

|<   <   1   >   >| REJECT   MERGE

Waiting for the Investors to confirm Merge

8. Investors that hold the tokens of the funds should confirm the Merge. They will receive the notification.

Fund Merge Notification ✕

Target TEST FUND 3 I Inc
  (d3a90b70-0558-4bf7-aff1-a912e79dc24e)

Owned Quantity 15

Acquirer TEST FUND 13 I Inc (0b17ad45-2ab9-4265-b420-cf606adf8cbd)

Due Quantity 22.5

Conversion Rate 1.5

‹ ›   REJECT   CONFIRM

Orders will be automatically sent after Investors confirm the Funds merge.

	Last Updated	Status	Request's Origin	TX ID	Fund	TX Type	Side	Price Type	Unit Price	Quantity	Value	Invested Value	Fee Amount	Initial Charge	Counterparty	Currency	Valuation Date & Time
✕	16/11/2020 11:04:40 AM	COMPLETED	MERGE	6deea739-b52 0-41c1-b054-2 5325da92527	TEST FUND 3 I Inc	MERGE	SELL	NAV	1.5	15	–	–	–	0%	TEST FUND 3 I Inc	–	–
✕	16/11/2020 11:04:40 AM	COMPLETED	MERGE	6deea739-b52 0-41c1-b054-2 5325da92527	TEST FUND 13 I Inc	MERGE	BUY	NAV	1.5	22.5	–	–	–	0%	TEST FUND 13 I Inc	–	–

Transactions History — 33 Total

9. As the last step, Target Fund should confirm the Merge. Cash and asset tokens of the Target Fund must be redeemed. Exchanges should confirm the redemption.

Once confirmed, the status of the Target Fund will be changed to 'Merged' and the Fund Acquirer will get the tokens of the Target fund multiplied by the rate.

Income
Using the 'Income' tab Fund Admin can distribute cash tokens to the Investors that hold/held units of this fund for a selected date.
Only tokens of Funds with Distribution Type='Inc' can be distributed.
Pay Date is always the current date. Record date should be selected in the past.

If more than one investors held tokens of the selected fund on the record date, each investor will get distributed cash tokens on the same proportion as the number of asset tokens held by them.

Distribution Details

TX ID	Owner	Owned Qty	Income	Status
7a4b8fff-b99c-4962-b548-0853 9751ae13	Derek White cc4b5ece-c28e-4b26-b2ad-c0e50d05 6342	10	10	COMPLETED
7a4b8fff-b99c-4962-b548-0853 9751ae13	Investor Services aa52c799-d0e9-417d-9dbf-42a8db7d 5435	14.6187	14.6187	COMPLETED

If Investor has 'Reinvesting' setting 'ON', reinvestment order will be automatically sent from his/her account, once he/she gets distributed tokens.

☑ KYC verification passed

Web Account ID
aa52c799-d0e9-417d-9dbf-42a8db7d5435

‹ OMPANY　　　　TYPE DETAILS　　　　BANK DETAILS　　　　CONTACTS

Bank or Building Society Name *
Investor Services

Account Number
38290008

Address *
15 North Street

Postcode *
NW62 9BT

Branch Sort Code
123456

Building Society Reference/Roll Number
CXJ-K6 897/98X

Name(s) of Account Holder(s) *
John Smith

☑ Reinvesting

EDIT

Transactions History

	Last Updated	Status	Request's Origin	TX ID	Fund	TX Type	Side	Price Type	Unit Price	Quantity	Value	Invested Value	Fee Amount	Initial Charge	Counterparty	Currency	Valuation Date & Time
✕	16/11/2020 09:57:21 PM	PRICING	REINVESTMENT	4522a1ab-e3e a-4508-952a-a 0a5f319a78d	TEST FUND 1 I Inc	TRADE	BUY	NAV	100	0.1388	14.6187	13.8878	0.7309	5%	TEST FUND 1 I Inc	GBP	17/11/2020 09:00 AM
✕	16/11/2020 09:57:19 PM	COMPLETED	MANUAL	7a4b8fff-b99c- 4962-b548-08 539751ae13	TEST FUND 1 I Inc	DISTRIBUTION	–	–	–	–	14.6187	–	–	0%	TEST FUND 1 I Inc	GBP	–

46 Total |< < 1 >

Aggregation

There are two levels of the aggregation on the Fund Administrator node: by Fund and by Owner.

Aggregated by Fund   ⬇ EXPORT IN CSV   8 Total

Fund	Owned units
TEST FUND 2 I Inc	20
TEST FUND 1 I Inc	100
Asia Emerging Market Strategy I Acc	10
TEST FUND 7 I Inc	20
TEST FUND 6 I Inc	10
TEST FUND 5 I Inc	10
TEST FUND 8 I Inc	20
TEST FUND 9 I Inc	10

Aggregated by Owner   ⬇ EXPORT IN CSV

Owner	Fund Name	Share Class	Owned units
TEST FUND 2 I Inc f017e162-4108-492d-8e0c-51792a 950c60	TEST FUND 2	I	10
TEST FUND 1 I Inc b5293507-02de-4289-84b6-791771 fccd54	TEST FUND 1	I	79.7
Derek White cc4b5ece-c28e-4b26-b2ad-c0e50d 056342	TEST FUND 2	I	10
Asia Emerging Market Strategy I Acc d98699fe-60e6-4f7d-8aeb-3a3616c 6bb38	Asia Emerging Market Strategy	I	10
Investor Services aa52c799-d0e9-417d-9dbf-42a8db 7d5435	TEST FUND 1	I	10.3

Aggregation by Fund is the sum of 'Units on issue' and 'Fund Units', which values can be found on the Dashboard.

Aggregation by Owner (Investor) = the number of tokens Investor held on the selected date.

Aggregation by Owner (Fund) = 'Fund Units' from the Dashboard.

AML Details

In the 'AML Details' window Fund Admin can find contact details of the investors that held/hold the tokens of its funds.

Reports

All supported Jasper reports are available to the Fund Admin in 'Reports' tab.

- Close Statement report (for 1st and 2d nodes):
  root>Reports>InvestorServices1/InvestorServices2
- Contract Notes report (for 1st and 2d nodes):
  root>Reports>InvestorServices1/InvestorServices2
- Merge Statement report (for 1st and 2d nodes):
  root>Reports>InvestorServices1/InvestorServices2
- Statement of Positions report (for 1st and 2d nodes):
  root>Reports>InvestorServices1/InvestorServices2
- Transaction report: root>Reports>TheRegulator
- Daily Fund Issuance Oversight report (for 1st and 2d nodes):
  root>Reports>Transactial/Transaxive
- Report for HMRC (for 1st and 2d nodes):
  root>Reports>Transactial/Transaxive

Dealing Calendars

Dealing Calendar can be created on the three levels:
- Common calendar, which will be applied to all funds;
- Jurisdictions - separate calendar can be created for a particular country;
- Funds - specific calendar can be created for a particular Fund.

If there are no exceptions to the jurisdiction calendar on the fund level, jurisdiction one will be used, if not - the common one.

Examples below.

DEALING CALENDARS	JURISDICTIONS	FUNDS

Calendar
(i) Common   ▼   +

WORKING DAYS
MONDAY, TUESDAY, WEDNESDAY, THURSDAY, FRIDAY, SATURDAY | WEEKLY FROM
2020 NOV-13 TO 2020 DEC-31 | SOD: 01:00 AM | EOD: 11:59 PM | CUT OFF LIST:
[[TIME: 09:00 AM | TYPE: BUY], [TIME: 11:00 AM | TYPE: SELL], [TIME: 01:00 PM |
TYPE: BOTH], [TIME: 02:00 PM | TYPE: BOTH], [TIME: 08:00 PM | TYPE: BOTH],
[TIME: 09:30 AM | TYPE: BOTH], [TIME: 10:15 AM | TYPE: BOTH], [TIME: 12:10 PM |
TYPE: BOTH]]   ✏   🗑

WEEKENDS
SUNDAY | WEEKLY FROM 2020 NOV-13 TO 2020 DEC-31 | NOT WORKING DAY   ✏   🗑

DEALING CALENDARS	JURISDICTIONS	FUNDS

Fund   Year
ClearTH Investment Management A Inc   ▼   2020   ▼   +

CLEARTH
MONDAY, TUESDAY, WEDNESDAY, THURSDAY, FRIDAY, SATURDAY | WEEKLY FROM
NOV-16 TO DEC-31 | SOD: 01:00 AM | EOD: 11:59 PM | CUT OFF LIST: [[TIME: 01:43
PM | TYPE: BOTH], [TIME: 01:50 PM | TYPE: BOTH], [TIME: 02:15 PM | TYPE: BOTH],   ✏   🗑
[TIME: 02:35 PM | TYPE: BOTH]]

If no calendar was created, funds cannot be set up.

Configuration

Once a new Fund is created (after Dealing calendar set up), its status can be changed to suspended.

To change its status to active, Bank account for each fund must be created. Bank accounts can be created in the 'Configure funds' section.

Funds with Suspended status are displayed on the Dashboard of Fund Admin, but are not displayed in Fund Quotes for Investors, which means Investors cannot trade those funds.

If a Fund has 'Conventional' Issuance Type, this means that the asset tokens he/she issues or redeems will go through the Asset Exchange/TTP. If Issuance Type='Direct' - no confirmation of the Asset Exchange is required.

Close functionality

1. The fund must be suspended.
2. Close price should be set.

Close Details window will be displayed.

Close Details ✕

Fund
TEST FUND 4 I Inc
7d1e4a8d-5c38-40c6-958d-e9447ae96b56
GB0000000447

Close price		Assets owned by investors	Value of assets owned by investors	
50	GBP	20	1000	GBP

Assets owned by fund	Value of assets owned by fund		Cash owned by fund	
0	0	GBP	1660	GBP

Owner	Owned Quantity	Owned Value	Status
Investor Services aa52c799-d0e9-417d-9dbf-42a8db7d5435	20	1,000	PENDING

|< ‹ 1 › >| REJECT   CLOSE

After pressing 'Close' status is changed to 'NEGOTIATING'.

Fund
TEST FUND 4 I Inc
7d1e4a8d-5c38-40c6-958d-e9447ae96b56
GB0000000447

Close price		Assets owned by investors		Value of assets owned by investors	
50	GBP	20		1000	GBP

Assets owned by fund		Value of assets owned by fund		Cash owned by fund	
0		0	GBP	1660	GBP

Owner	Owned Quantity	Owned Value	Status
Investor Services aa52c799-d0e9-417d-9dbf-42a8db7d5435	20	1,000	NEGOTIATING

Investor will get a notification .

3. Investor Confirms Fund Close.

Fund Close Notification ✕

The fund **TEST FUND 4 I Inc (7d1e4a8d-5c38-40c6-958d-e9447ae96b56)** is going to be closed. All assets in the fund will be sold.

< >   REJECT   CONFIRM

After the confirmation of investors, status is changed to CONFIRMED.

Close Details ✕

Fund
TEST FUND 4 I Inc
7d1e4a8d-5c38-40c6-958d-e9447ae96b56
GB0000000447

Close price		Assets owned by investors	Value of assets owned by investors	
50	GBP	20	1000	GBP

Assets owned by fund	Value of assets owned by fund		Cash owned by fund	
20	1000	GBP	660	GBP

Owner	Owned Quantity	Owned Value	Status
Investor Services aa52c799-d0e9-417d-9dbf-42a8db7d5435	20	1,000	CONFIRMED

|<   <   1   >   >|

REJECT   CLOSE

4. Fund must redeem cash and asset tokens.
5. Cash and Asset Exchanges must confirm tokens redemption.
6. Fund Admin should confirm Close.

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Close Details ✕

Fund
TEST FUND 4 I Inc
7d1e4a8d-5c38-40c6-958d-e9447ae96b56
GB0000000447

Close price	Assets owned by investors	Value of assets owned by investors
50 GBP	20	1000 GBP

Assets owned by fund	Value of assets owned by fund	Cash owned by fund
0	0 GBP	0 GBP

Owner	Owned Quantity	Owned Value	Status
Investor Services aa52c799-d0e9-417d-9dbf-42a8db7d5435	20	1,000	CONFIRMED

|< < 1 > >| REJECT   CLOSE

Status of the Fund will be changed to CLOSED.

| | 7d1e4a8d-5c38-40c6-958d-e9447ae96b56 | TEST FUND 4 | I | Inc | GB0000000447 | Conventional | FAC sample fund | 0802037e-16f9-40c6-b72b-e2762f1586bd | GB | Single | 5% | — | Closed |