

The Changing Face of Fund Servicing

Redefining the Transfer Agents Role

- Investors directly on ledger transforms onboarding, transaction management and settlement processes
- Self-maintaining register with consensus driven updates and real time registration
- Immediate DvP with tokenised cash and assets removing client money concerns, cash management and reconciliations
- Consistent, standardised technology and data stack breaking down silos and removing IT complexity
- Reduced delivery to Fund Managers – FMs ‘self-service’ in the new model
- AML/KYC pushed to network boundaries and based on federated data sharing

The Future of Digital Funds

Distributed self maintaining ledgers
Fund shares issued as digital assets
Fully automated smart contracts for fund trading
Atomic settlement with stable coin or CBDC
Self sovereign identity and federated KYC services

**Industry
Validated
Resource and
Costs Savings for
Transfer Agents**

Transaction Management	↓ 75%
Settlement Management	↓ 75%
Registration	↓ 65%
AML/KYC	↓ 65%
Investor Servicing	↓ 65%
Reconciliations	↓ 100%

Digital Benefits

- ✓ Delivers real time data visibility for all participants
- ✓ Digital assets redefine ownership and title, speeding up settlement
- ✓ Enhances investor participation and transparency
- ✓ Eliminates complexity, risk, delay and inefficiency