**MONEY MAP BUDGET PLANNER**

**a) Introduction**

This project is about a budget planner that helps the user organize their finances well and efficiently. Budget planning involves creating a spending plan that matches a user’s income and expenses. Using the budget planner, the user can track their income and expenses, set their saving goals and monitor their financial progress. The app provides a clear breakdown of the user’s income, expenses and their savings thus enabling the user to track their progress.

**b) Problem**

Most people live paycheck-to-paycheck since they don’t manage their finances properly. To avoid stress and frustration due to overspending and debts, the budget planner enables the user to set goals to avoid overspending. The user has much control over their finances since they have a spending plan that cuts off unnecessary spending and redirects the finances towards the financial goals.

**c)In scope**

i)Secure user authorization

-The user can register and login.

ii)Income, expense and savings categorization

-The user can input their income, categorize their expenses and allocate their saving goals.

iii)Transaction records and reports

-The user can efficiently track their expenses to monitor their progress.

iv)Visual aids

-Features like graphs and charts to visualize their spending habits.

**d)Risk**

The main risk involved is that the user can inaccurately estimate their budget, thus setting an unrealistic financial goal.