

ABSTRACT

The emerging edge computing paradigm promises to deliver superior user experience and enable a wide range of Internet of Things (IoT) applications. In this paper, we propose a new market-based framework for efficiently allocating resources of heterogeneous capacity-limited edge nodes (EN) to multiple competing services at the network edge. By properly pricing the geographically distributed ENs, the proposed framework generates a market equilibrium (ME) solution that not only maximizes the edge computing resource utilization but also allocates optimal resource bundles to the services given their budget constraints. When the utility of a service is defined as the maximum revenue that the service can achieve from its resource allotment, the equilibrium can be computed centrally by solving the Eisenberg-Gale (EG) convex program. We further show that the equilibrium allocation is Pareto-optimal and satisfies desired fairness properties including sharing incentive, proportionality, and envy-freeness. Also, two distributed algorithms, which efficiently converge to an ME, are introduced. When each service aims to maximize its net profit (i.e., revenue minus cost) instead of the revenue, we derive a novel convex optimization problem and rigorously prove that its solution is exactly an ME. Extensive numerical results are presented to validate the effectiveness of the proposed techniques.

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ABBREVIATION

GUI	GRANPHICAL USER INTERFACE
PY	PYTHON
OPP	OBJECT ORIENTED PROGRAMMING
SQL	STRUTURAL QUERY LANGUAGE
DB	DATABASES
HTML	HUPER TEXT MARKUP LANGUAGE
CSS	CASCATING STYLE SHEET