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### **QUALIFICATION CRITERIA FOR BUILDING CONSTRUCTION LOAN**

#### **1. ONE OF THE FOLLOWING REGISTRATION DOCUMENTS:**

- 1.1 Sole Proprietorship (Ownership Documents/Trading License)
- 1.2 Partnership (Partnership Agreement)
- 1.3 Close Corporation (CK1/CK2 with CK2A)
- 1.4 Private Companies (CoR14.3 / CM1/CM3/CM22 and CM27/29).
- 1.5 Co-Operative
2. Tax Clearance Certificate / Tax PIN
3. Business Profile

#### **4. Financials**

<b>New Business</b>	<b>Existing Business</b>
Cash Flow Projections – 12 Months	Cash Flow Projections – 12 Months
a) Projected Financial Statements– 12 Months <ol style="list-style-type: none"> <li>i) Projected Income Statement</li> <li>ii) Projected Balance Statement</li> </ol>	a) Projected Financial Statements – 12 Months <ol style="list-style-type: none"> <li>i) Projected Income Statement</li> <li>ii) Projected Balance Sheet</li> </ol> b) Historical Financial Statements – 3 years
Interim Financial Statements	Interim Financial Statements
Current Budget	Current Budget
Bank Statement / Letter from the Bank	6 Months Bank Statements

#### **5. SECURITIES (ORIGINALS):**

- 5.1 Surety-ship Document
- 5.2 Cession Agreement
6. Appointment Letter & Form of Acceptance/Order/Contract/Service Level Agreement and specification.
7. Work Schedule/Programme of Work.
8. Handing Over Certificate.
9. Resolution letter for delegation of authority to act on behalf of the company if there is more than one member/director.
10. Lease Agreement/Letter of Intent to Lease/Proof of business operation.
11. Affidavit declaring the company's address of registered Office.
12. Six months bank statement (existing businesses) / Letter from the bank.
13. Quotations with **banking details** for the respective suppliers and **delivery cost**.
14. Statement of personal Assets and Liabilities of members/directors of the company
15. Non refundable Application Fee of **R5 000.00**.
16. Non refundable **Administration Fee** of **1%** of the loan amount + **VAT** with a maximum of **R3 000.00** on all loans above the **NCA** threshold of **R250 000.00**.
17. **Valuation Fee** of **R1 000.00** (VAT inclusive) within the borders of Limpopo Province, and **R2 500.00** (VAT inclusive) outside the borders of Limpopo Province.
18. Interest is prime Rate plus 2%

#### **FICA DOCUMENTS:**

1. ID Copy of members/directors.
2. Proof of residence (Water & Light Statement not older than 3 months/Lease or Rental agreement/Letter from Ward Counselor/Affidavit by Parents/Letter from Tribal Authority).
3. Declaration in case of unmarried applicant (Affidavit)
4. Copy of Death Certificate in case of Widow/Widower.
5. Copy of Degree of Divorce in case of divorcee.
6. Copy of Marriage Certificate in case of married couple.