



What is the Blockchain?

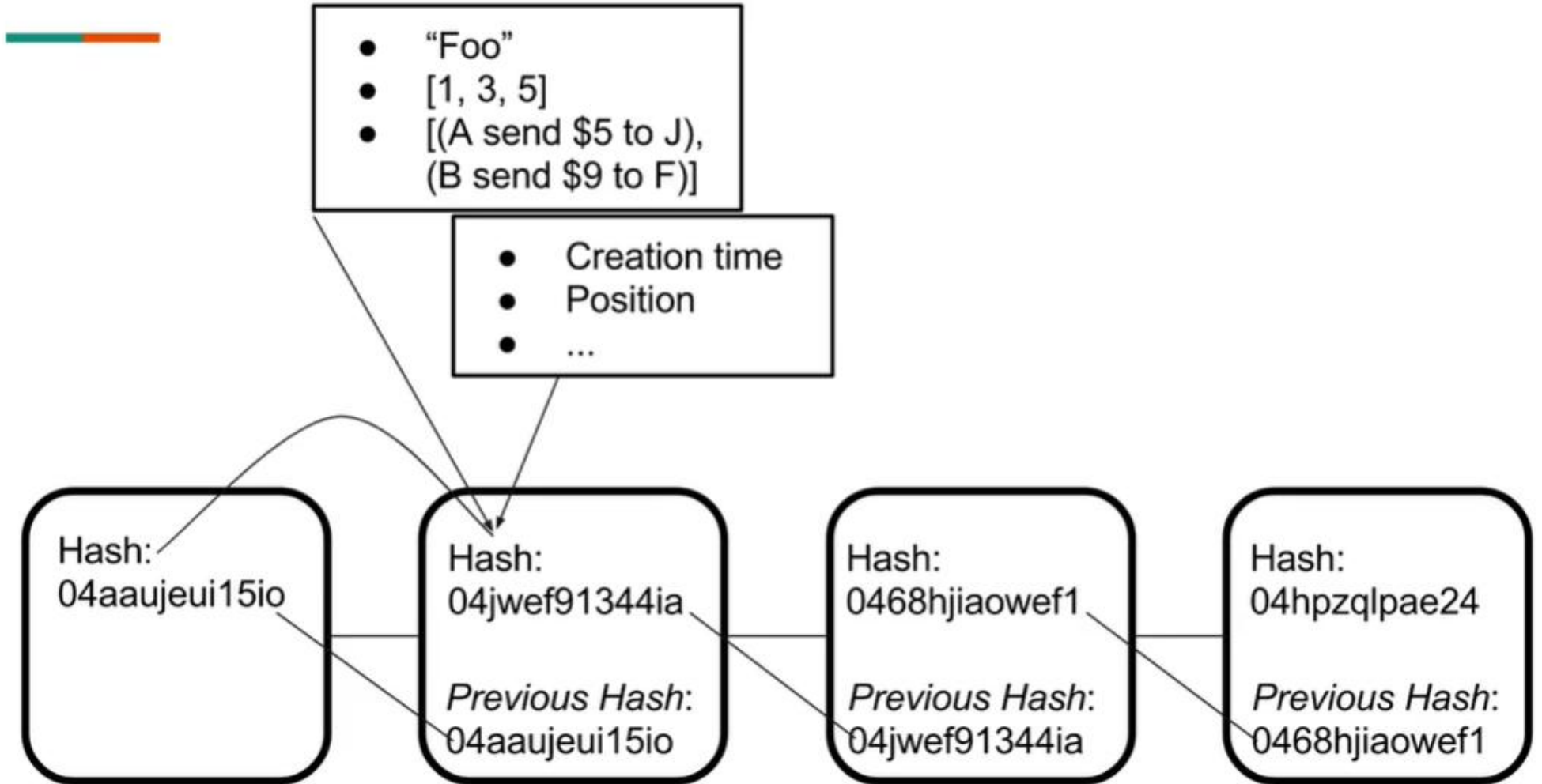
Why use it?



Blockchain

The blockchain is a distributed and decentralized ledger that stores data such as transactions, and that is publicly shared across all the nodes of its network.

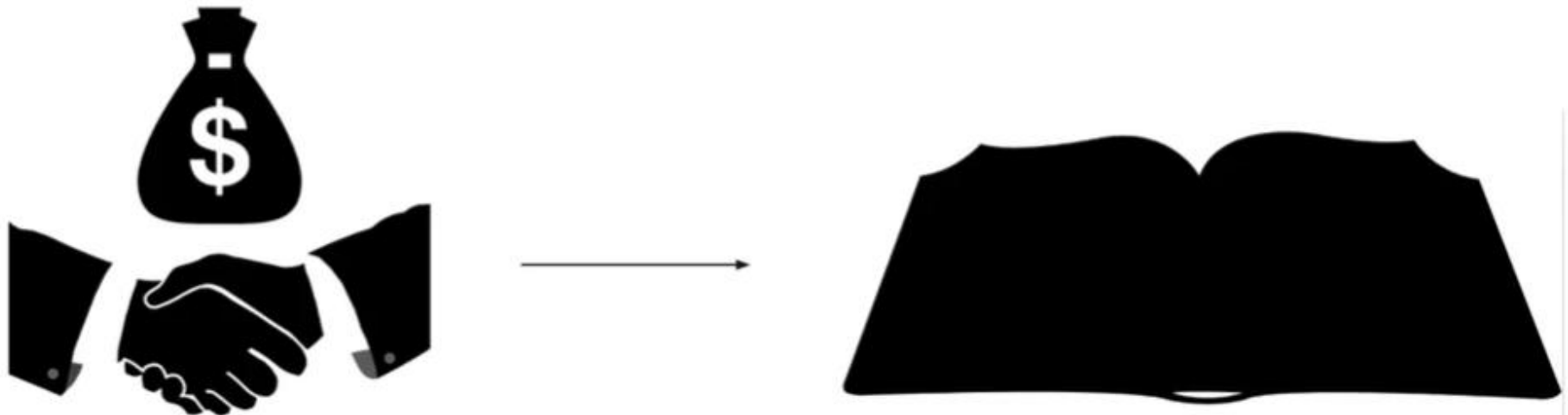




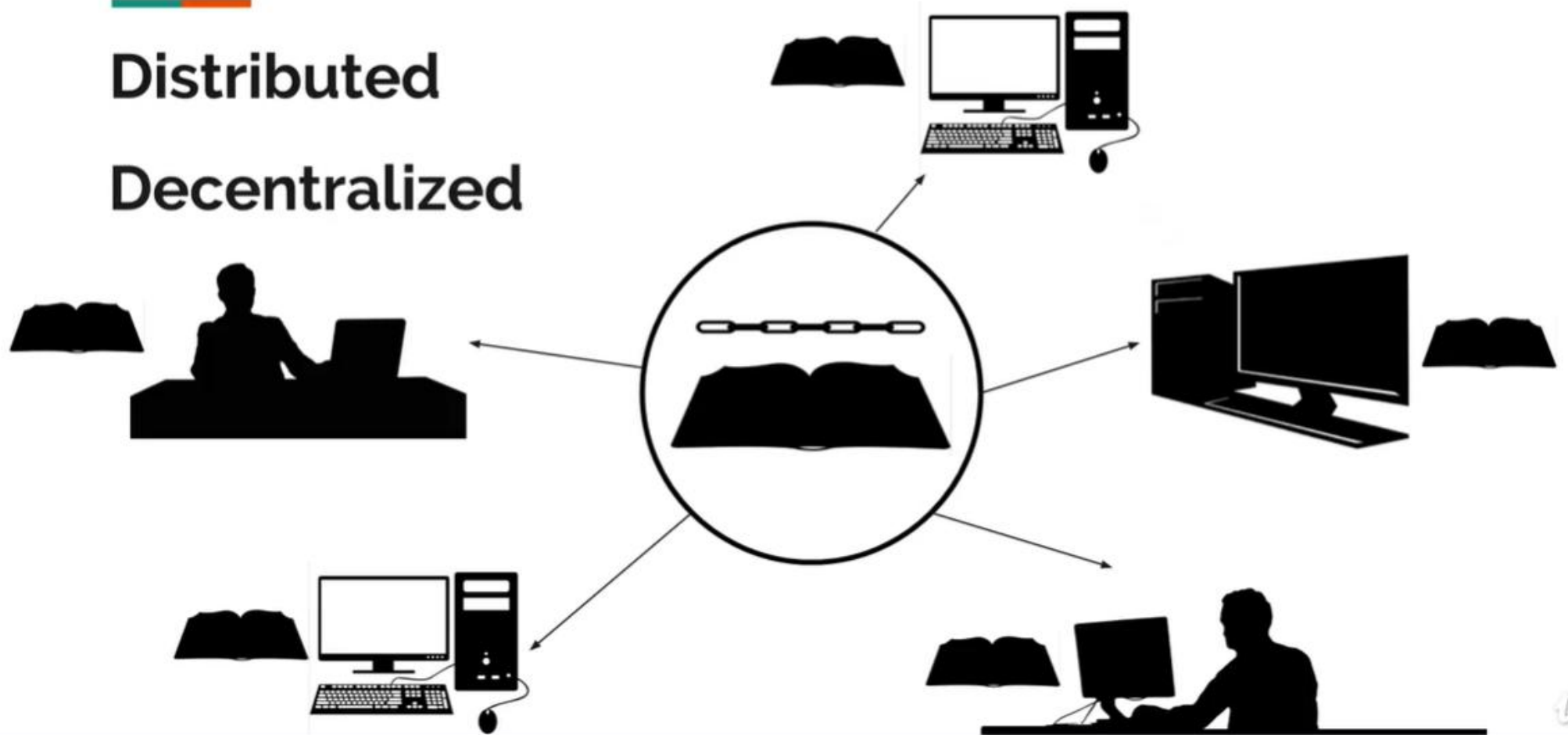


Ledger

A ledger is a record-keeping book that stores all the transactions of an organization.



Distributed Decentralized





Centralized

- One entity records the data.
- The central entity has a lot of power.
- Full authority to fine or reward.
- Complete trust with the entity.

Decentralized

- Everyone records the data.
- Everyone has equal power.
- Fair and transparent system.
- *Trustless.*



Why use the Blockchain?

- Decentralization leads to a trustless system.
- No middle men and no fees.
- Highly secure and no central point of failure.
- Dependable data.



Blockchain

The blockchain is a distributed and decentralized ledger that stores data such as transactions, and that is publicly shared across all the nodes of its network.

