

G 3 6 0 D A O

The things you don't want to think about when setting up a DAO

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G360DAO

# Commercial break

G360DAO is an innovative and game changing initiative that enables new ways of venturing, equal distribution of revenues and solving real world information security problems.

It revolves around an autonomous organization where all investors, participants, developers, and security researchers can vote which problems to solve first - and decide democratically what the solution is valued at.

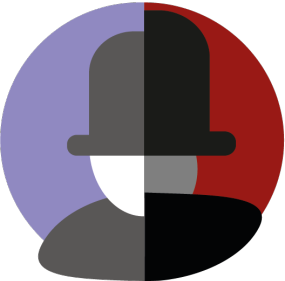


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# DAOs are cool, hip and happening

Until...

- “One token one vote” leads to dictatorship
- Voter fatigue results in no decisions being made
- You’re trying to make money legally
- You need to buy/rent stuff
- Everyone interferes in everything
- A great idea and platform DAOs are no longer adequate



G360DAO

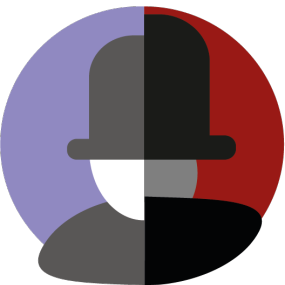
How to prevent the ship from sinking?



Are you going to earn money in a legal way?

Then you've got to pay taxes (it's a fact of life, deal with it)

- Which jurisdiction to choose?
- Which legal entity type?
- Who's in control of funds?
- Who's allowed signing contracts and buying/renting stuff?



# Members can't be anonymous

- It's prohibited to do business with people from certain countries
- Some legal entity types require identifying owning/voting members
- KYC is mandatory when selling tokens



Traditional investors still must get used to

- The idea of community owned
- Having tokens instead of shares
- All being transparent in discord and on chain







Well begun is half done.

Aristotle

# How G360DAO is dealing with all this?

- Council
- Circles
- Bucket voting system
- No funny money
- Legal entity



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# Council

Within the G360DAO, we aim for the right balance between decentralizing what you can and centralizing what you must.

- 7 members selected by the community
- Responsible for various daily overarching tasks
- Check proposals on:
  - Legal compliance (is it allowed)?
  - Threat to the continuation of the DAO?
  - In alignment with the purpose of the DAO?



# Circles

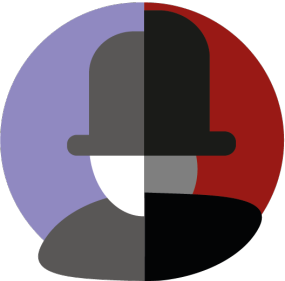
- Group of members with the same role/interest
- Own budget
- Own decision making (operational voting)
- Trusted by the rest of the community





# Bucket voting system

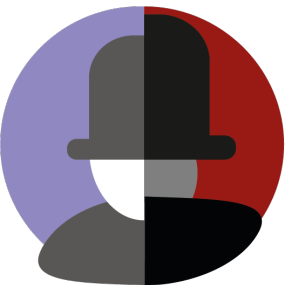
- To prevent dictatorship
- To avoid unnecessary voting for all
- Only for strategic votes to prevent voter fatigue



# Bucket voting system (strategic example)

	Weight	Tokenholders	Yes	No	Abstain (neutral)	No vote	% yes (absolute)	%Voted	
Bucket A	20%	100	70	20	10	0	70%	100%	14%
Bucket B	30%	2500	2250	50	100	100	90%	96%	27%
Bucket C	10%	100	70	20	10	0	70%	100%	7%
Bucket D	35%	1500	100	0	300	1100	7%	27%	2%
Bucket E	5%	10000	5500	3200	1200	100	55%	99%	3%
Total	100%	14200	7990	3290	1620	1300	56%	91%	53%
							Average	84%	Reject

- First calculate what percentage of the tokenholders in the bucket cast a vote related to all token holders
- Then calculate the average of of all buckets
- Calculate the percentage Yes multiplied with percentage bucket weight
- Sum up calculation
- If the average of votes cast of all buckets > 66% and the total of all Yes > 66% then pass, otherwise reject





# Bucket voting system (operational example)

	Weight	Tokenholders	Yes	No	Abstain (neutral)	No vote	% yes (relative)	%Voted	
Bucket A	20%	100	10	5	n/a	85	67%	15%	13%
Bucket B	30%	2500	2250	50	n/a	200	98%	92%	29%
Bucket C	10%	100	70	20	n/a	10	78%	90%	8%
Bucket D	35%	1500	100	0	n/a	1400	100%	7%	35%
Bucket E	5%	10000	5500	4500	n/a	0	55%	100%	3%
Total	100%	14200	7930	4575	n/a	1695			88%
									Pass

- No possibility to vote Abstain
- For each bucket, we first determine the percentage of token holders in the bucket that voted Yes compared to the number of votes cast (not compared to all token holders)
- Calculate the percentage Yes multiplied with percentage bucket weight
- That added together must be >50% for pass, otherwise reject





# No funny money

- We're paying people in stable coins
- RevShare tokens to allow a % of revenue
- NFTs with benefits (10-30% ROI, cool image and such)
- Investment tokens



# Legal entity (WIP)

- Exploring 15 countries with support of EY
- No obscure countries
- Represented by the council

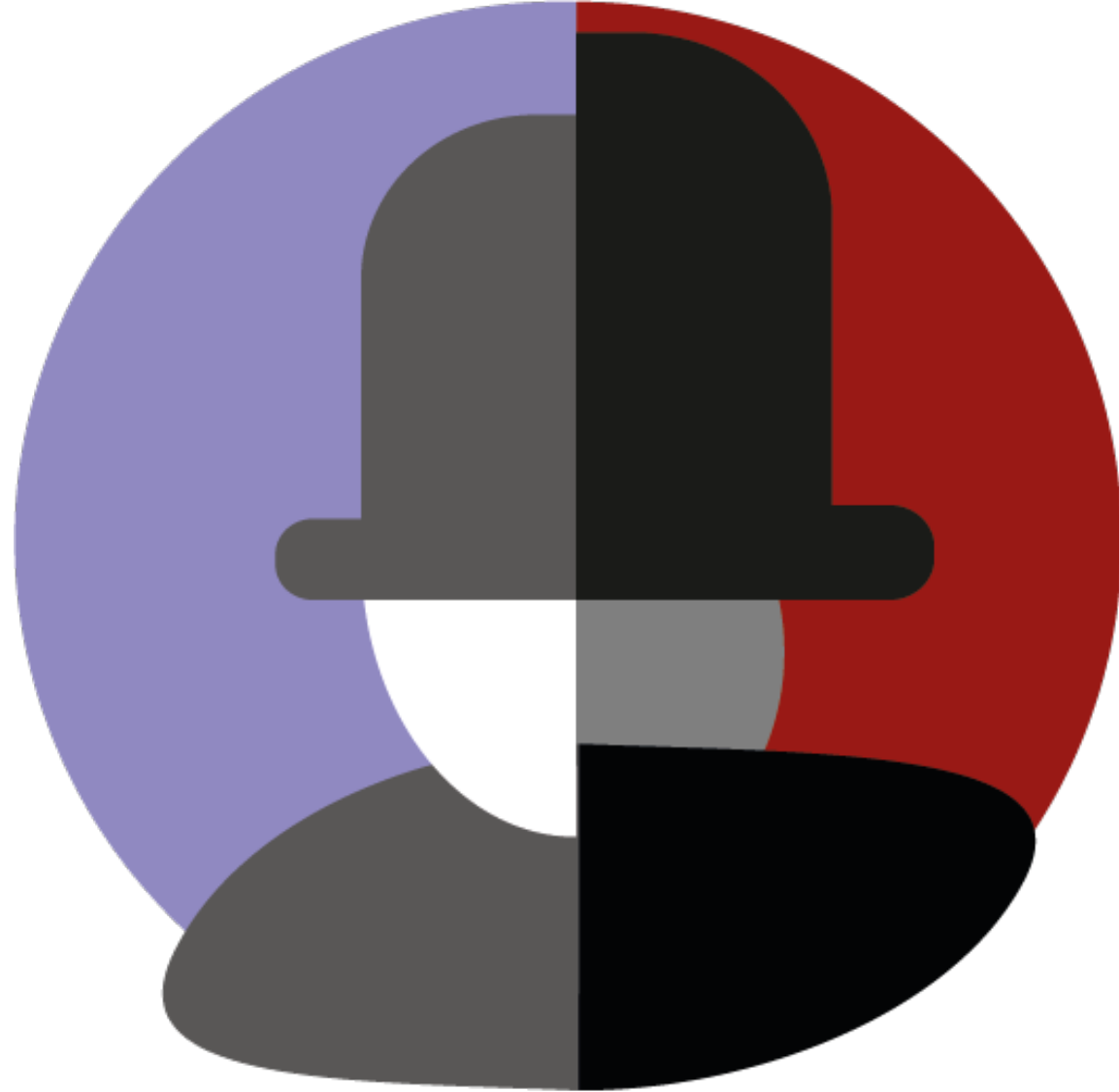


# Get in touch!

Official G360DAO websites, news outlets and collaboration environments:

- G360DAO Website: <https://g360dao.io> and <https://g360dao.eth>
- G360DAO Whitepaper: <https://whitepaper.g360dao.io>
- Discord: <https://discord.gg/Gt8P9AdQTM>
- Telegram: <https://t.me/+9a3WS0ArD6g0NmRl>
- GitHub: <https://github.com/G360DAO>
- Mirror: <https://mirror.xyz/g360dao.eth>
- Reddit: <https://reddit.com/r/G360DAO>
- Twitter: <https://twitter.com/G360DAO>
- LinkedIn: <https://linkedin.com/company/g360dao>





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