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Multiple Choice Quiz

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Results Reporter

Out of 15 questions, you answered 4 correctly with a final grade of 27%

4 correct (27%)
11 incorrect (73%)
0 unanswered (0%)

Your Results:

The correct answer for each question is indicated by a ✓.

- 1
INCORRECT
An uncertain event or condition that, if it occurs, has a positive or negative effect on a project objectives is termed.
 - ☒ A) Random chance
 - ☐ B) A disaster
 - ☐ C) Risk
 - ☐ D) Hazard
 - ☐ E) Bad luck
- 2
CORRECT
The cost impact of a risk event occurring as a project proceeds through its life cycle tends to
 - ☒ A) Slowly rise
 - ☐ B) Drop sharply and then level out
 - ☐ C) Rise sharply and then level out
 - ☐ D) Remain about the same
 - ☐ E) Slowly drop
- 3
INCORRECT
Which of the following is not one of the steps in the risk management process?
 - ☒ A) Risk response development
 - ☐ B) Risk assessment
 - ☐ C) Risk identification
 - ☐ D) Risk tracking
 - ☐ E) Risk response control
- 4
INCORRECT
One common mistake made early in the risk identification process is
 - ☒ A) Not all possibilities are considered
 - ☐ B) Participants are over-optimistic
 - ☐ C) Participants are over-pessimistic
 - ☐ D) Focus on objectives and not on the events that could produce consequences.
 - ☐ E) Too much attention is given to past events
- 5
INCORRECT
The 1999 NASA Mars Climate Orbiter is an example of
 - ☒ A) Disaster avoidance through proactive risk management
 - ☐ B) Murphy's Law
 - ☐ C) Proper use of critical thinking
 - ☐ D) Mismanaged risk control
 - ☐ E) Using historical records to assess risk
- 6
CORRECT
A list of questions that address traditional areas of uncertainty on a project is termed a risk
 - ☒ A) Profile
 - ☐ B) Questionnaire
 - ☐ C) Research
 - ☐ D) Query
 - ☐ E) Checklist
- 7
INCORRECT
All of the following are included in the risk identification process except
 - ☒ A) Customers
 - ☐ B) Subcontractors
 - ☐ C) Competitors
 - ☐ D) Vendors
 - ☐ E) None of these are included
- 8
INCORRECT
The easiest and most commonly used technique for analyzing risks is _____ analysis.

- ✓ ☒ **A)** Probability
☐ **B)** Scenario
☐ **C)** Payback
☐ **D)** Risk/reward
☐ **E)** Impact
- 9**
INCORRECT A risk profile is a list of questions that address traditional areas of uncertainty on a project that answers developed from:
- ✓ ☐ **A)** When the event might occur in the project
☐ **B)** Chances of the event occurring
☐ **C)** Interaction with other parts of the project or with other projects
☒ **D)** From previous, similar projects
☐ **E)** Magnitude or severity of the event's impact
- 10**
INCORRECT The risk assessment form contains all of the following except
- ✓ ☐ **A)** Likelihood of the risk event occurring
☐ **B)** Potential impact of the risk event
☒ **C)** Who will detect the occurrence of the risk event.
☐ **D)** Difficulty of detecting the occurrence of the risk event
☐ **E)** When the risk event may occur
- 11**
CORRECT Which of the following is not one of the probability analysis tools?
- ✓ ☐ **A)** Ratio/range analysis
☐ **B)** Decision tree
☐ **C)** PERT simulation
☐ **D)** PERT
☐ **E)** All of these are probability analysis tools
- 12**
CORRECT The demolition of the Seattle Kingdome (Snapshot from Practice) is an example of which of the following?
- ✓ ☐ **A)** Mitigating
☐ **B)** Retaining
☐ **C)** Ignoring
☐ **D)** Transferring
☐ **E)** Sharing
- 13**
INCORRECT Technical risks are:
- ✓ ☐ **A)** Often the kind that can cause the project to be shut down.
☐ **B)** Problematic
☐ **C)** Imposed duration dates
☒ **D)** Both A and B are correct
☐ **E)** A, B, and C are all correct
- 14**
INCORRECT Detailing all identified risks, including descriptions, category, and probability of occurring, impact, responses, contingency plans, owners and current status is called:
- ✓ ☐ **A)** Management reserves
☐ **B)** Change control
☐ **C)** Contingency reserves
☒ **D)** Risk register
☐ **E)** Risk profiles
- 15**
INCORRECT Change management systems are designed to accomplish all of the following except:
- ✓ ☐ **A)** Track all changes that are to be implemented
☐ **B)** Review, evaluates, and approve/disapprove proposed changes formally
☐ **C)** Identify expected effects of proposed changes on schedule and budget
☐ **D)** Reflect scope changes in baseline and performance measures
☒ **E)** All of the above are correct

E-mail Your Results

Date: Tue Nov 15 2016 07:11:46 GMT+1100 (Local Daylight Time)

My name:

Section ID:

E-mail these results to:

E-mail address:

Format:

Me:

▼

My Instructor:

▼

My TA:

▼

Other:

▼

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