

CP86 Compliance Solution

Fund Compliance Simplified



GECKO
GOVERNANCE

WHAT IS CP86?

Consultation Paper 86 (CP86)

is part of the Central Bank of Ireland's framework (Central Bank) that addresses fund management company effectiveness.

CP86 was introduced to ensure that the required effectiveness and systems of governance, management and organisation are in place at Irish Fund Management Companies ('FMCs') to protect investors' best interests.

WHO DOES CP86 APPLY TO?

**Self-managed Funds
(SMICs)**

**UCITS Management
Companies**

**Alternative Investment
Fund Managers**

LATEST GUIDANCE

On 20 October 2020, the **Central Bank issued a "Dear Chair" Letter** to industry outlining the findings of its CP86 implementation by FMCs indicating considerable pockets of non-adherence to a published market standard - highlighting the need for smart technology to ensure compliance with both CP86 and the relevant resulting regulations.

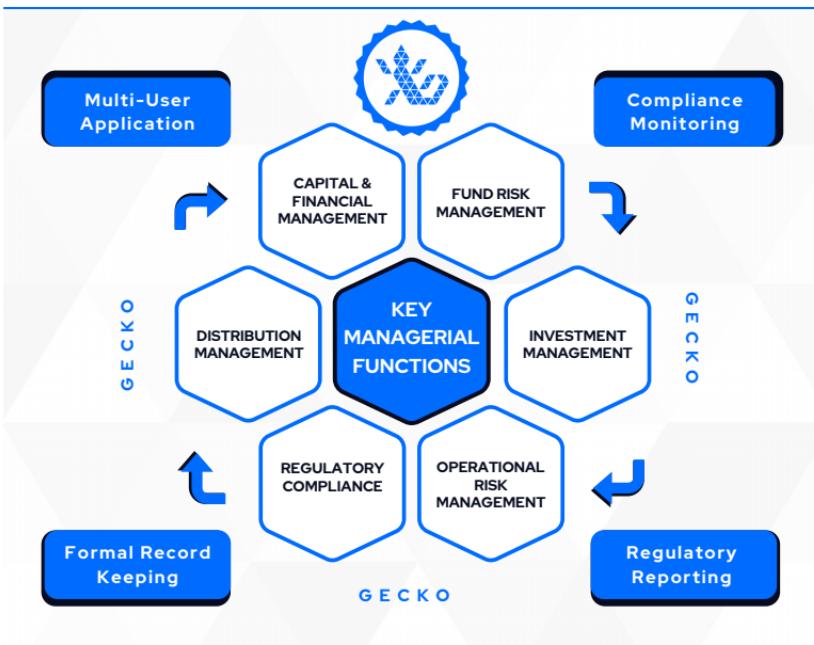
“Too many firms evidenced significant shortcomings. The lack of attention to issues that affect good governance is unacceptable and raises serious concern for the Central Bank.”

*Director General of Financial Conduct,
Derville Rowland.*

SOLUTION OVERVIEW

Built to meet the dynamic needs of Financial Services Firms, we have built a **CP86 module** that acts as a foundation for you to build out an environment that encompasses your own policies and procedures.

GECKO acts as the overarching solution to oversee and ensure fund compliance for every key management function:



Helping you:

- ▶ Remain Fit For Purpose
- ▶ Manage Outsourcing & Regulatory Requirements
- ▶ Meet Time Bound Requests From Regulators

KEY ISSUES FOUND:

HOW GECKO CAN HELP:



Scheduled Reviews

GECKO will create many efficiencies for key staff, ensures they never miss out on carrying out due diligence checks, risk assessments etc.



Real-Time Oversight

Automated delegate due diligence. Ensures high quality delegate reporting, evidence of challenge by the FMC, and a document repository to house critical information such as SLAs for all delegates.



OE DIRECTOR

Better, Quicker, More Meaningful Reports

Formal evidence of board reporting, record keeping and maintenance of documents, including conflicts of interest and of personal transactions on an ongoing basis.



RISK FRAMEWORKS

Entity Specific Frameworks

Create, store and maintain entity specific risk registers and risk appetite statements from one centralised area.



BOARD APPROVAL OF NEW FUNDS

Audit Trail Functionality

Shows all activity is formally recorded and stored, including the path to approvals so directors and key stakeholders are engaged early on and able to evidence robust discussions.

OTHER BENEFITS

Customisable Workflows:

You and your team can build out to reflect your daily activities for internal governance policies and procedures.

User Permissioning:

Ensures data integrity where all data is available for inspection for all DPs anywhere and anytime.

Industry Wide Expertise:

Avoid penalties of non-compliance by leveraging on our teams extensive experience who help you embed best practises.

Multi-user Application:

Allows many users to simultaneously work on the same system and on the same data at any given time.

Retrievability:

Retrieve files within 3 clicks of a button (3 Click Concept) and meet regulators requests on time by simply dragging and dropping files to submit.

Auto Task Repetition:

Reduce manual errors, duplications and overlapping of activities.

Customisable Reporting:

Generate meaningful reports that are exportable in various file formats.



GET IN TOUCH WITH US

Begin getting your frameworks together, and start using **GECKO** software to evidence how the relevant conclusion was reached at the click of a button.

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