

# Credit Sale and advances by CPSUs

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As per information available from the Central Public Sector Enterprises (CPSEs), the CPSE-wise details of long term trade receivables for the last three years is given at Annex.

As per Comptroller & Auditor General of India (C & AG) Reports laid in the Parliament in the respective years, the following instances of deviation from norms for credit sale / advances were noticed and reported in the Reports of C & AG of India for the last three years.

Sl. No.	Report No. & Year	Para No.	CPSE	Audit Observation
1.	15 of 2016 (Vol. II)	1.1	Bharat Petroleum Corporation Ltd.	Extension of credit facility to a defaulter company without security
2.	15 of 2016 (Vol. II)	5.2 Sub-Para 5.2.2.7(a)	Steel Authority of India Ltd.	Undue extension of credit period
3.	21 of 2015 (Vol.I)	2.3	Airports Authority of India	Loss due to failure in taking timely action as per approved credit policy
4.	21 of 2015 (Vol.I)	2.7 Sub-para 2.7.4.3	Air India Ltd.	Non-adherence to credit policy led to accumulation of outstanding dues.

The information of details of customers which got blacklisted by the CPSUs due to not paying back the credit amount is not maintained centrally.

**Annex**

<b><u>Long term trade receivable for the last 3 years</u></b>				
		<b><i>Rs. In lakh</i></b>		
		<b>Long Term Trade Receivable</b>		
Sl. No.	Name of CPSE	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>
1	AIR INDIA LTD.	192	221	474
2	ANDREW YULE & COMPANY LTD.	-	-	236

3	BHARAT HEAVY ELECTRICALS LTD.	11,88,107	11,41,382	11,17,407
4	BHARAT WAGON & ENGG. CO. LTD.	281	224	284
5	BHEL ELECTRICAL MACHINES LTD.	-	63	95
6	BRAITHWAITE BURN & JESSOP CONSTRUCTION COMPANY LTD.	-	-	39
7	BRITISH INDIA CORPORATION LTD.	200	204	980
8	BROADCAST ENGG. CONSULTANTS INDIA LTD.	4,286	3,783	-
9	CENTRAL ELECTRONICS LTD.	1,110	265	1,097
10	CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.	2	-	-
11	COCHIN SHIPYARD LTD.	4,447	3,075	2,897
12	ELECTRONICS CORPN. OF INDIA LTD.	2,418	11,811	8,318
13	ENGINEERING PROJECTS (INDIA) LTD.	4,880	5,339	6,429
14	GAIL (INDIA) LTD.	71,841	2,40,995	1,11,555
15	GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.	603	669	203
16	GOA SHIPYARD LTD.	-	129	-
17	HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.	-	1,004	-
18	HEAVY ENGINEERING CORPN. LTD.	10,078	12,847	17,223
19	HINDUSTAN AERONAUTICS LTD.	3,299	1,554	-
20	HINDUSTAN CABLES LTD.	2,440	-	-
21	HINDUSTAN FERTILIZER CORPN. LTD.	209	198	118
22	HINDUSTAN PREFAB LTD.	176	197	-
23	HINDUSTAN SHIPYARD LTD.			

		669	670	669
24	HINDUSTAN STEELWORKS COSTN. LTD.	-	9,081	8,142
25	HOOGLY DOCK AND PORT ENGINEERS LTD.	130	130	246
26	HOTEL CORPN. OF INDIA LTD.	-	1,416	1,551
27	I T I LTD.	20,811	37,791	1,05,087
28	IDPL (TAMILNADU) LTD.	98	98	-
29	INDIA TOURISM DEV. CORPN. LTD.	96	62	88
30	INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.	12,341	10,106	8,937
31	INDIAN RAILWAY FINANCE CORPORATION LTD.	-	-	9,413
32	IRCON INTERNATIONAL LTD.	-	5,010	281
33	M M T C LTD.	146	83	310
34	MAZAGON DOCK SHIPBUILDERS LTD.	5,821	5,736	5,162
35	MECON LTD.	4,463	5,895	7,385
36	MINERAL EXPLORATION CORPN. LTD.	339	296	634
37	NATIONAL FILM DEV. CORPN. LTD.	1,346	-	-
38	NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED	7,358	7,971	8,796
39	NATIONAL MINORITIES DEVP. & FINANCE CORPORATION	151	-	-
40	NATIONAL PROJECTS CONSTRUCTION CORPN. LTD.	-	-	54,524
41	NATIONAL SAFAI KARAMCHARIS FINANCE & DEVPT. CORPN	754	-	-
42	NHDC LTD.	42,795	33,593	6,456
43	NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.	-	-	12

44	OIL & NATURAL GAS CORPORATION LTD.	8,636	12,400	12,945
45	ONGC VIDESH LTD.	-	-	7,09,364
46	P E C LTD.	-	-	105
47	RAILTEL CORPORATION INDIA LTD.	21,498	19,180	13,961
48	RAJASTHAN ELECTRONICS AND INSTRUMENTS LTD.	-	-	294
49	SAMBHAR SALTS LTD.	9	6	23
50	STATE TRADING CORPN. OF INDIA LTD.	1,04,688	1,08,599	1,06,696
51	STEEL AUTHORITY OF INDIA LTD.	2,191	3,039	3,734
52	TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.	1,398	855	2,003
53	TUNGABHADRA STEEL PRODUCTS LTD.	41	41	41
54	URANIUM CORPORATION OF INDIA LTD.	-	2,514	-
	Total	15,30,348	16,88,532	23,34,214

This information was given by Minister of State in the Ministry of Heavy Industries and Public Enterprises Shri Babul Supriyo in reply to a written question in the Rajya Sabha today.

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