



# Proactive Measures taken by Government for Smooth Implementation of GST for MSME

Posted On: 20 DEC 2017 12:03PM by PIB Delhi

Government has taken several proactive measures for smooth implementation of GST for MSMEs including:

- i. Exemption to Khadi fabric sold through Khadi and Village Industries Commission (KVIC) and KVIC certified institutions/outlets;
- ii. Majority of items produced by the MSMEs in the band of 28% tax slab brought to lower slabs;
- iii. Composition levy extended upto turnover worth Rs. 150 lakh per annum;
- iv. Quarterly return to be filed by GST registered units having turnover of Rs. 150 lakh per annum or less.
- v. Reverse Charge Mechanism kept in abeyance till March 2018.

This Press Release is based on information given by the Minister of State for MSME Shri Giriraj Singh in a written reply to a question in Rajya Sabha on 20.12.2017(Wednesday)

**AK/MI**

\*\*\*\*\*

(Release ID: 1513272) Visitor Counter : 1164

