



Ministry of Finance

Growth in Manufacturing Sector

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As per Central Statistics Office (CSO), the rate of growth of GDP of manufacturing sector at constant prices 2011-12 has been 5.1 per cent in 2013-14, 7.5 per cent in 2014-15, 10.6 per cent in 2015-16 and 7.7 per cent in 2016-17.

The Government has launched the new manufacturing policy under the 'Make in India' programme with the aim to increase the share of manufacturing in the country's Gross Domestic Product from 16 percent to 25 percent by 2022. Under this policy, the National Investment and Manufacturing Zones (NIMZ) have been conceived as giant industrial green field townships to promote world-class manufacturing activities. Focus sectors for the new manufacturing policy include textiles and garments, leather and footwear, gems and jewellery, food processing industries, capital goods sector industries, aerospace, shipping, IT hardware & electronics, telecommunication equipment, defence equipment, solar energy, automobiles, pharmaceuticals & medical equipment, small & medium enterprises and public sector enterprises.

Corrective steps under the 'Make in India' programme include creation of Investor Facilitation Cell under 'Invest India' programme; launch of E biz online portal to improve business environment in the country and to facilitate efficient access to Government -to- Business (G2B) services; development of a unified web portal 'Shram Suvidha' to facilitate allotment of Unique Labour Identification Number (ULIN) to units, filing of single self-certified online return, random computerized inspections, and uploading reports by inspectors post inspection and launch of 'Start Up India' scheme to encourage entrepreneurship in the country.

This was stated by Shri Arjun Ram Meghwal, Minister of State in the Ministry of Finance in written reply to a question in Lok Sabha today.

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