Export of Readymade Garments

Posted On: 30 MAR 2017 4:09PM by PIB Delhi

The exports of readymade garments have witnessed a positive growth of 4.5% in INR terms and 1.0% in USD terms during April-January, 2016-17, as compared to the same period of previous financial year. The details are:

India's RMG Exports to World						
Month	FY 2015-16		FY 2016-17		Growth of 2016-17 over 2015-16 (%)	
	In INR Crore	In US\$ Million	In INR Crore	In US\$ Million	INR	US\$
April-January	87560.23	13476.60	91467.85	13610.60	4.5	1.0

Source: DGCI&S, Kolkata, 2017

Government has announced a special package of reforms for apparel sector in June, 2016 targeting employment generation and exports. The details of the special package are given below:

- Employee Provident Fund Scheme Reforms (12% Employer's share of Provident Fund is paid by Govt.)
- · Introduction of fixed term employment.
- Additional incentives under ATUFS.
- · Enhanced duty drawback coverage through ROSL.

In addition the special package for apparel, the following initiatives/ schemes of the Government are also contributing to exports promotion:

- · 3% Interest Equalization Scheme for manufacturer exporters of readymade garments.
- · Integrated Skill Development Scheme
- · Amended Technology Up-gradation Fund Scheme (ATUFS)
- · 2% MEIS scheme.
- · All India Duty Drawback.

The above information was given by the Minister of State, Textiles, Shri Ajay Tamta today, in a written reply to a Lok Sabha question.

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(Release ID: 1486331) Visitor Counter: 199