



Global Crude oil price of Indian Basket was US\$ 49.72 per bbl on 14.03.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 49.72 per barrel (bbl) on 14.03.2017. This was lower than the price of US\$ 50.09 per bbl on previous publishing day of 13.03.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3290.23 per bbl on 14.03.2017 as compared to Rs. 3340.61 per bbl on 13.03.2017. Rupee closed stronger at Rs. 66.18 per US\$ on 14.03.2017 as compared to Rs. 66.69* per US\$ on 13.03.2017. The table below gives details in this regard:

Particulars	Unit	Price on March 14, 2017 (Previous trading day i.e. 13.03.2017)	Pricing Fortnight for 01.03.2017 (Feb 14, 2017 to Feb 24, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	49.72 (50.09)	54.93
	(Rs/bbl)	3290.23 (3340.61)	3677.56
Exchange Rate	(Rs/\$)	66.18 (66.69*)	66.95

* RBI reference rate for 13.03.2017 was not available. Therefore reference rate of 10.03.2017 had been considered.

RG/SA Daily Crude Oil Price

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