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Cabinet approves agreement on Audio Visual Co-Production between India and Bangladesh

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The Union Cabinet chaired by the Prime Minister Shri Narendra Modi has approved the agreement on Audio Visual Co-Production India and Bangladesh.

Salient features of the Agreement

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- The Agreement would cover co-production of films, documentaries, and animations films.
- An audio-visual co-production made in accordance with the proposed Agreement shall be entitled to all the benefits which may be accorded to any national audio-visual work by both countries in accordance with their respective laws and regulations.
- · It will lead to exchange of art and culture among the two countries and create goodwill and better understanding among the peoples of both the countries.
- · Co-productions provide an opportunity to create and showcase our soft power.
- \cdot It leads to generation of employment among artistic, technical as well as non-technical personnel engaged in the arena of Audio-Visual Co- production including post-production and its marketing, thus adding to the Gross Domestic Product (GDP) of both the countries.
- \cdot The utilization of Indian locales for shooting raises the visibility / prospect of India as a preferred film shooting destination across the globe.

India has so far entered into audio-visual co-production agreements with Italy, United Kingdom, Germany, Brazil, France, New Zealand, Poland, Spain, Canada, China and the Republic of Korea.

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