

Ministry of Petroleum & Natural Gas

Global Crude oil price of Indian Basket was US\$ 53.78 per bbl on 16.01.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 53.78 per barrel (bbl) on 16.01.2017. This was lower than the price of US\$ 54.29 per bbl on previous publishing day of 13.01.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3665.58 per bbl on 16.01.2017 as compared to Rs. 3704.29 per bbl on 13.01.2017. Rupee closed stronger at Rs. 68.16 per US\$ on 16.01.2017 as compared to Rs. 68.23 per US\$ on 13.01.2017. The table below gives details in this regard:

Particulars	Unit	Price on January 16, 2017 (Previous trading day i.e. 13.01.2017)	Pricing Fortnight for 16.01.2017 (Dec 29, 2016 to Jun 11, 2016)
Crude Oil (Indian	(\$/bbl)	53.78 (54.29)	54.24
Basket)	(Rs/bbl	3665.58 (3704.29)	3691.57
Exchange Rate	(Rs/\$)	68.16 (68.23)	68.06

RG/RK/SA/Daily Crude Oil Price

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