



Ministry of Micro,Small & Medium Enterprises

Udyami Mitra Portal

Posted On: 27 DEC 2017 3:54PM by PIB Delhi

Small Industries Development Bank of India (SIDBI) has launched the 'Udyami Mitra' Portal (www.udyamimitra.in) to improve accessibility of credit and handholding services to Micro, Small and Medium Enterprises (MSMEs).

Scheduled Commercial Banks (SCBs) have been advised to ensure a target of 7.5% of Adjusted Net Bank Credit (ANBC) for Micro Enterprises, that collateral security is not required for loans upto Rs. 10 lakh to MSE sector, a simplified working capital requirement for MSEs.

This Press Release is based on information given by the Minister of State for MSME Shri Giriraj Singh in a written reply to a question in Rajya Sabha on 27.12.2017(Wednesday)

AK/MI

(Release ID: 1514304) Visitor Counter : 18779

