



Approval of FDI Proposals

Posted On: 27 DEC 2017 5:52PM by PIB Delhi

FDI proposals considered for approval by the Government during the last three years and the current year are as under:

year	No of FDI Proposal Considered
2014	372
2015	473
2016	217
2017 (as on 30.11.2017)	111

Consequent upon abolition of erstwhile Foreign Investment Promotion Board (FIPB) on 24th May, 2017, 71 proposals which were under consideration of the Government at that time, were distributed among the concerned identified administrative Ministries/Departments for their disposal. No FDI proposal has been put on fast-track for clearance. As on 15th November, 2017, 54 FDI Proposals, which also includes proposals received after abolition of FIPB, are under consideration at various stages in the concerned Administrative Ministries/Departments.

A Joint Review Meeting was held on 24th August, 2017 to review FDI proposals, and concerned administrative departments were directed to expedite disposal of the same as per the policy provisions.

The Minister of State for Commerce and Industry Shri C.R.Chaudhary gave this information in a written reply to a question in Rajya Sabha today.

NP

(Release ID: 1514372) Visitor Counter : 478

