

Under-recoveries for the month of March 2017 will be Rs. 13.50 per litre for PDS Kerosene

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The Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas has reviewed international prices of crude oil and petroleum products for the month of February 2017. In the case of PDS Kerosene, the under-recoveries with effect from March 1, 2017 will be Rs 13.50 per litre (Rs 13.33 per litre in last month). The cash transfer to customer under DBTL will be Rs. 302.57, out of which Rs. 270.16 will be Cash Compensation on Domestic LPG by Govt. to consumers & Rs 32.41 will be the Cash compensation on Domestic LPG by OMCs towards 'Uncompensated Costs' to consumers.

Product-wise Under-recoveries of Public Sector Oil Marketing Companies (OMCs):

Product	Unit	Under Recovery (eff. 1st Mar 17)	Cash transfer to customer under DBTL(eff. 1st Mar 17)
PDS Kerosene*	(Rs./Litre)	13.50	-
Cash Compensation on Domestic LPG by Govt. to consumers**	(Rs./Cylinder)	-	270.16
Cash Compensation on Domestic LPG by OMCs towards 'Uncompensated Costs' to consumers**	(Rs./Cylinder)	-	32.41

* Under Recovery is for Mumbai Market.

** Cash Subsidy is for Delhi market.

The under-recoveries/DBTL Subsidy for 2015-16 was Rs. 27,571 crore, while the figure was Rs 76, 285 crore for 2014-15.

RG/RK/Under Recovery

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