

Ministry of Heavy Industries & Public Enterprises

R&D IN PSUs

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Department of Heavy Industries (DHI) has a Capital Goods Scheme which promotes R&D in various sub sectors of Capital goods by developing Centers of Excellence for Technology Development in association with reputed Technology Institutions such as Indian Institute of Technology and Central Manufacturing Technology Institute.

Thus far no proposal has been received from farm or food processing machinery industry.

As per National Capital Goods Policy, market size of the food processing machinery is Rs. 15,600 crores in the year 2014-15.

At present, Department of Heavy Industry is not giving any subsidy/ tax incentive to the Food Processing Machinery manufacturing industry

This information was given by Minister of State in the Ministry of Heavy Industries and Public Enterprises Shri Babul Supriyo in reply to a written question in the Lok Sabha today.

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