

Ministry of Development of North-East Region

ICC President discusses GST implementation in Northeast with Dr Jitendra Singh

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The President of Indian Chamber of Commerce (ICC), Shri Shashwat Goenka called on the Union Minister of State (Independent Charge) for Development of North Eastern Region (DoNER), MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, Dr Jitendra Singh here today and discussed a wide range of issues including GST implementation and future investment possibilities in Northeast.

Shri Goenka, who recently took over as President of the prestigious Kolkata - based Indian Chamber of Commerce, conveyed to Dr Jitendra Singh the inclination of some of the leading houses to invest in Northeast which, according to him, is an important upcoming business zone for future. He also briefed Dr Singh about a series of mass awareness programmes undertaken by the ICC, both for the trader as well as the consumer, about the merits of GST.

Dr Jitendra Singh appreciated the role played by ICC in collaborating to hold the GST awareness programmes. He said that the Northeast, along with certain other States, is bound to be a huge beneficiary of the GST. The Minister also disclosed that during the last one year, a number of investment offers for Northeast have been forthcoming. These, he said, include offers given from some of the potential investors from abroad also.

Calling upon the Indian Chamber of Commerce and other leading trade organisations of India to encourage entrepreneurship in Northeast, Dr Jitendra Singh said, in the last two to three years, a number of incentives and facilitatory provisions have been introduced by the Ministry of DoNER and North Eastern Council (NEC). He said, with the Prime Minister Shri Narendra Modi led Government's focus on 'Act East' policy, the business avenues of North Eastern States have found an extension beyond the borders in the form of trade prospects emerging with countries like Myanmar, Bhutan and Bangladesh.

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