



Increase in Trade Deficit

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India's merchandise exports registered a positive growth of 5.17% during 2016-17 over 2015-16 and 12.01% during 2017-18 (Apr-Nov) over 2016-17 (Apr-Nov). Further, India's merchandise trade deficit has been declining for last two years.

The names of the top 25 countries/SAR with which India has registered favourable trade balance during the last three years are as follows:

S. No.	2014-15	2015-16	2016-17
1	U S A	U S A	U S A
2	Hong Kong	U Arab Emts	U Arab Emts
3	U Arab Emts	Hong Kong	Bangladesh PR
4	Sri Lanka DSR	Bangladesh PR	Hong Kong
5	Bangladesh PR	Sri Lanka DSR	Nepal
6	U K	U K	U K
7	Kenya	Nepal	Vietnam Soc Rep
8	Nepal	Turkey	Turkey
9	Turkey	Kenya	Sri Lanka DSR
10	Netherland	Netherland	Netherland
11	Vietnam Soc Rep	Vietnam Soc Rep	Singapore
12	Singapore	Pakistan IR	Kenya
13	Mauritius	Spain	Spain
14	Mozambique	Gibraltar	Oman
15	Tanzania Rep	Egypt A RP	Pakistan IR
16	Pakistan IR	France	Gibraltar
17	Egypt A RP	Mozambique	Israel
18	Spain	Mauritius	Italy
19	Philippines	Philippines	Philippines
20	Israel	Ethiopia	Egypt A RP
21	Italy	Tanzania Rep	Mauritius

22	Ethiopia	Israel	Tanzania Rep
23	Gibraltar	Sudan	Ethiopia
24	Oman	Mexico	Portugal
25	Jordan	Uganda	Mexico

Source: DGCI&S, Kolkata

The names of the sectors in which India has favourable trade balance during the last three years are as follows:

S. No.	2014-15	2015-16	2016-17
1.	Textile & Allied Products	Textile & Allied Products	Textile & Allied Products
2.	Transport Equipments	Transport Equipments	Marine Products
3.	Agricultural & Allied Products	Marine Products	Leather & Leather Manufactures
4.	Marine Products	Leather & Leather Manufactures	Transport Equipments
5.	Leather & Leather Manufactures	Agricultural & Allied Products	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware
6.	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware	Agricultural & Allied Products
7.	Plantation	Plantation	Plantation
8.	Sports Goods	Sports Goods	Base Metals
9.	--	--	Office Equipments
10.	--	--	Sports Goods

Source: DGCI&S, Kolkata

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