

Ministry of Petroleum & Natural Gas

Global Crude oil price of Indian Basket was US\$ 51.04 per bbl on 25.08.2017

Posted On: 28 AUG 2017 12:50PM by PIB Delhi

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 51.04 per barrel (bbl) on 25.08.2017. This was higher than the price of US\$ 50.94 per bbl on previous publishing day of 24.08.2017.

In rupee terms, the price of Indian Basket increased to Rs. 3270.01 per bbl on 25.08.2017 as compared to Rs. 3263.84 per bbl on 24.08.2017. Rupee closed unchanged at Rs 64.07 per US\$ on 25.08.2017 as compared to 24.08.2017. The table below gives details in this regard:

Particulars	Unit	Price on August 25, 2017 Previous trading day i.e. (24.08.2017)
Crude Oil (Indian Basket)	(\$/bbl)	51.04 (50.94)
	(<u>Rs</u> /bbl)	3270.01 (3263.84)
Exchange Rate	(<u>Rs</u> /\$)	64.07*

*RBI reference rate for 25.08.2017 is not available. Therefore reference rate of 24.08.2017 has been considered.

RG/SA Daily Crude Oil Price

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