



# Global Crude oil price of Indian Basket was US\$ 50.73 per bbl on 29.03.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 50.73 per barrel (bbl) on 29.03.2017. This was higher than the price of US\$ 49.91 per bbl on previous publishing day of 28.03.2017.

In rupee terms, the price of Indian Basket increased to Rs. 3295.10 per bbl on 29.03.2017 as compared to Rs. 3248.46 per bbl on 28.03.2017. Rupee closed stronger at Rs. 64.96 per US\$ on 29.03.2017 as compared to Rs. 65.09\* per US\$ on 28.03.2017. The table below gives details in this regard:

Particulars	Unit	Price on March 29, 2017 (Previous trading day i.e. 28.03.2017)		Pricing Fortnight for 16.03.2017 (Feb 25, 2017 to March 13, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	50.73	(49.91)	53.70
	( <u>Rs</u> /bbl)	3295.10	(3248.46)	3583.94
Exchange Rate	( <u>Rs</u> /\$)	64.96	( 65.09*)	66.74

\*RBI reference rate for 28.03.2017 was not available. Therefore reference rate of 27.03.2017 has been considered.

## RG/SA Daily Crude Oil Price

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