



# Global Crude oil price of Indian Basket was US\$ 50.78 per bbl on 17.05.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 50.78 per barrel (bbl) on 17.05.2017. This was lower than the price of US\$ 51.12 per bbl on previous publishing day of 16.05.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3251.16 per bbl on 17.05.2017 as compared to Rs. 3275.80 per bbl on 16.05.2017. Rupee closed stronger at Rs. 64.02 per US\$ on 17.05.2017 as compared to Rs. 64.08 per US\$ on 16.05.2017. The table below gives details in this regard:

Particulars	Unit	Price on May 17, 2017 Previous trading day i.e. 16.05.2017)	Pricing Fortnight for 16.05.2017 (April 27, 2017 to May 11, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	50.78 (51.12)	49.22
	( <u>Rs</u> /bbl)	3251.16 (3275.80)	3162.88
Exchange Rate	( <u>Rs</u> /)	64.02 (64.08)	64.26

## RG/SA Daily Crude Oil Price

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