# Index Numbers of Wholesale Price in India (Base: 2011- 12=100) Review for the month of August, 2017

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The official Wholesale Price Index for 'All Commodities' (Base: 2011-12=100) for the month of August, 2017 rose by 0.8 percent to 114.8 (provisional) from 113.9 (provisional) for the previous month.

### **INFLATION**

The annual rate of inflation, based on monthly WPI, stood at 3.24% (provisional) for the month of August, 2017 (over August, 2016) as compared to 1.88% (provisional) for the previous month and 1.09% during the corresponding month of the previous year. Build up inflation rate in the financial year so far was 1.41% compared to a build up rate of 3.25% in the corresponding period of the previous year

Inflation for important commodities / commodity groups is indicated in Annex-1 and Annex-II.

The movement of the index for the various commodity groups is summarized below:-

## PRIMARY ARTICLES (Weight 22.62%)

The index for this major group rose by 1.9 percent to 134.9 (provisional) from 132.4 (provisional) for the previous month. The groups and items which showed variations during the month are as follows:-

The index for 'Food Articles' group rose by 2.2 percent to 150.8 (provisional) from 147.6 (provisional) for the previous month due to higher price of betel leaves (9%), fruits & vegetables (8%), ragi (6%), condiments & spices (3%), peas/chawali and fish-marine (2% each) and arhar, beef & buffalo meat, fish-inland, milk and wheat (1% each). However, the price of poultry chicken (10%), urad (5%), coffee and tea (3% each) and jowar, maize, masur, bajra, moong, paddy and egg (1% each) declined.

The index for 'Non-Food Articles' group rose by 1.8 percent to 120.6 (provisional) from 118.5 (provisional) for the previous month due to higher price of floriculture (25%), copra (coconut) (23%), guar seed (8%), safflower (kardi seed) (4%), castor seed (3%), gingelly seed, rape & mustard seed and raw wool (2% each) and soyabean and skins (raw) (1% each). However, the price of raw silk (4%), linseed and groundnut seed (3% each), sunflower, raw jute and raw rubber (2% each) and hides (raw), niger seed, mesta, cotton seed and raw cotton (1% each) declined.

The index for 'Minerals' group declined by 1.2 percent to 118.2 (provisional) from 119.6 (provisional) for the previous month due to lower price of sillimanite (18%), chromite (16%), copper concentrate (6%), phosphorite (3%) and iron ore (2%). However, the price of lead concentrate (22%), limestone (11%), zinc concentrate (10%) and bauxite (6%) moved up.

The index for 'Crude Petroleum & Natural Gas' group rose by 0.5 percent to 64.3 (provisional) from 64.0 (provisional) for the previous month due to higher price of crude petroleum (1%). However, the price of natural gas (1%) declined.

# FUEL & POWER (Weight 13.15%)

The index for this major group rose by 0.9 percent to 89.2 (provisional) from 88.4 (provisional) for the previous month. The groups and items which showed variations during the month are as follows:-

The index for 'Mineral Oils' group rose by 1.7 percent to 76.6 (provisional) from 75.3 (provisional) for the previous month due to higher price of naphtha (5%), petrol and kerosene (3% each), HSD and ATF (2% each) and furnace oil (1%). However, the price of LPG (5%) and bitumen and petroleum coke (1% each) declined.

### **MANUFACTURED PRODUCTS** (Weight 64.23%)

The index for this major group rose by 0.2 percent to 112.9 (provisional) from 112.7 (provisional) for the previous month. The groups and items which showed variations during the month are as follows:-



The index for 'Manufacture of Food Products' group rose by 0.3 percent to 127.3 (provisional) from 126.9 (provisional) for the previous month due to higher price of copra oil (8%), rice bran oil (4%), instant coffee, cotton seed oil, condensed milk, castor oil and rice products (3% each), rice, non-basmati, soyabean oil and salt (2% each) and maida, other meats, (preserved/processed), palm oil, sugar, processed tea, gur, rapeseed oil, ghee and ice cream (1% each). However, the price of processing & preserving of fish, crustaceans & molluscs & products thereof, manufacture of macaroni, noodles, couscous & similar farinaceous products and groundnut oil (4% each), honey, molasses and spices (including mixed spices) (3% each), powder milk, coffee powder with chicory, manufacture of cocoa, chocolate & sugar confectionery, basmati rice and manufacture of health supplements (2% each) and manufacture of bakery products, manufacture of prepared animal feeds, manufacture of processed ready to eat food, manufacture of starches & starch products, wheat flour (atta), wheat bran, processing & preserving of fruit and vegetables, butter and bagasse (1% each) declined.

The index for 'Manufacture of Beverages' group rose by 1.4 percent to 119.1 (provisional) from 117.4 (provisional) for the previous month due to higher price of bottled mineral water (5%), aerated drinks/soft drinks (incl. soft drink concentrates) (4%), rectified spirit (2%) and wine, beer and country liquor (1% each). However, the price of spirits (1%) declined.

The index for 'Manufacture of Tobacco Products' group rose by 2.9 percent to 147.7 (provisional) from 143.6 (provisional) for the previous month due to higher price of other tobacco products (7%) and biri (6%). However, the price of cigarette (4%) declined.

The index for 'Manufacture of Textiles' group declined by 0.6 percent to 112.7 (provisional) from 113.4 (provisional) for the previous month due to lower price of cotton yarn (2%) and synthetic yarn and manufacture of other textiles (1% each). However, the price of texturised & twisted yarn (1%) moved up.

The index for 'Manufacture of Wearing Apparel' group rose by 0.4 percent to 136.5 (provisional) from 136 (provisional) for the previous month due to higher price of manufacture of knitted and crocheted apparel (4%). However, the price of manufacture of wearing apparel (woven), except fur apparel (1%) declined.

The index for 'Manufacture of Leather and Related Products' group rose by 1.2 percent to 120.9 (provisional) from 119.5 (provisional) for the previous month due to higher price of chrome tanned leather (3%), belt & other articles of leather and leather shoe (2% each) and waterproof footwear (1%). However, the price of gloves of leather (8%), travel goods, handbags, office bags, etc. (3%) and harness, saddles & other related items (1%) declined.

The index for 'Manufacture of Wood and of Products of Wood and Cork ' group rose by 0.3 percent to 132.1 (provisional) from 131.7 (provisional) for the previous month due to higher price of wooden panel (2%) and wooden board (non-electrical), plywood block boards, wooden block-compressed or not, timber/wooden plank, sawn/resawn and wooden splint (1% each). However, the price of wood cutting, processed/sized and particle boards (1% each) declined.

The index for 'Manufacture of Paper and Paper Products' group rose by 0.9 percent to 118.5 (provisional) from 117.5 (provisional) for the previous month due to higher price of duplex paper (6%), paper carton/box and card board box (4% each), pulp board (2%) and base paper (1%). However, the price of tissue paper (6%), bristle paper board (4%), paper bag including craft paper bag (3%), corrugated paper board and card board (2% each) and newsprint and laminated paper (1% each) declined.

The index for 'Printing and Reproduction of Recorded Media 'group rose by 0.5 percent to 144.3 (provisional) from 143.6 (provisional) for the previous month due to higher price of printed form & schedule (6%), printed books and newspaper (2% each). However, the price of hologram (3d) (6%) and journal/periodical and sticker plastic (2% each) declined.

The index for 'Manufacture of Chemicals and Chemical Products' group declined by 0.1 percent to 111.2 (provisional) from 111.3 (provisional) for the previous month due to lower price of nitric acid (14%), phosphoric acid (9%), sulphuric acid and organic surface active agent (6% each), agro chemical formulation (4%), plasticizer, soda ash/washing soda and ammonium sulphate (3% each), aniline (including pna, ona, ocpna), fatty acid, aromatic chemicals, alkyl benzene, insecticide & pesticide, xlpe compound, poly vinyl chloride (pvc) and hair oil/body oil (2% each) and tooth paste/tooth powder, mixed fertilizer, menthol, ammonium nitrate, acrylic fibre, adhesive excluding gum, printing ink, sodium silicate, polyethylene, polyester fibre fabric, perfume/scent, explosive, adhesive tape (non-medicinal) and nitrogenous fertilizer, others (1% each). However, the price of mono ethyl glycol (11%), poly propylene (pp) (9%), acetic acid and its derivatives (7%), amine (4%), carbon black (3%), ammonia liquid, catalysts, safety matches (match box) and polyester chips or polyethylene terepthalate (pet) chips (2% each) and liquid air & other gaseous products, face/body powder, other inorganic chemicals, hydrogen peroxide, toilet soap, caustic soda (sodium hydroxide), varnish (all types), gelatine, ethyl acetate, foundry chemical and organic chemicals (1% each) moved up.

The index for 'Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products' group rose by 0.8 percent to 120.9 (provisional) from 120 (provisional) for the previous month due to higher price of antiseptics & disinfectants (5%), antioxidants (4%), antibiotics & preparations thereof (3%), plastic capsules, medical accessories, antipyretic, analgesic, anti-inflammatory formulations, anti-retroviral drugs for HIV treatment and anti cancer drugs (2% each) and cotton wool (medicinal), antidiabetic drug excluding insulin (i.e. tolbutam) and api & formulations of vitamins (1% each). However, the price of steroids & hormonal preparations (including anti-fungal preparations) (10%), simvastatin and vaccine for hepatitis b (4% each), anti-malarial drugs (3%), sulpha drugs (2%) and anti inflammatory preparation, digestive enzymes and antacids, ayurvedic medicaments and anti allergic drugs (1% each) declined.

The index for 'Manufacture of Rubber and Plastics Products' group declined by 0.6 percent to 107.2 (provisional) from 107.9 (provisional) for the previous month due to lower price of motor car tyre and plastic tape (7% each), plastic button (6%), tractor tyre (5%), 2/3 wheeler tyre (4%), rubber tread and thermocol (3% each), medium & heavy commercial vehicle tyre and pvc fittings & other accessories (2% each) and motor car tube, solid rubber tyres/wheels, rubber cloth/sheet, v belt, processed rubber and acrylic/plastic sheet (1% each). However, the price of tooth brush (7%), condoms (6%), rubberized dipped fabric (4%), rubber moulded goods (3%), cycle/cycle rickshaw tyre, plastic bottle, polythene film and polypropylene film (2% each) and rubber crumb, medium & heavy commercial vehicle tube, plastic bag, conveyer belt (fibre based), plastic components, polyester film (non-metalized), 2/3 wheeler rubber tube and plastic furniture (1% each) moved up.

The index for 'Manufacture of Other Non-Metallic Mineral Products' group declined by 0.8 percent to 111.9 (provisional) from 112.8 (provisional) for the previous month due to lower price of porcelain sanitary ware (10%), ceramic tiles (vitrified tiles) (7%), clinker (5%), marble slab (2%) and ordinary portland cement, pozzolana cement, granite, toughened glass, plain bricks and stone, chip (1% each). However, the price of graphite rod (13%), slag cement (6%), ordinary sheet glass (4%), non ceramic tiles (3%) and poles & posts of concrete, porcelain crockery, white cement, asbestos corrugated sheet and glass bottle (2% each) and cement blocks (concrete) (1%) moved up.

The index for 'Manufacture of Basic Metals' group rose by 0.8 percent to 97.8 (provisional) from 97.0 (provisional) for the previous month due to higher price of pig iron (6%), stainless steel pencil ingots/billets/slabs (4%), mild steel (ms) blooms, steel cables, lead ingots, bars, blocks, plates, ms pencil ingots and stainless steel tubes (3% each), brass metal/sheet/coils, ms bright bars and aluminium ingot (2% each) and ferromanganese, copper shapes - bars/rods/plates/strips, aluminium powder, galvanized iron pipes, hot rolled (hr) coils & sheets, including narrow strip, cold rolled (cr) coils & sheets, including narrow strip, aluminium shapes - bars/rods/flats and copper metal/copper rings (1% each). However, the price of stainless steel coils, strips & sheets (9%), other ferro alloys (5%), angles, channels, sections, steel (coated/not) (3%), alloy steel castings, ms castings and aluminium disk and circles (2% each) and gp/gc sheet, aluminium metal, aluminium alloys, ferrochrome, silicomanganese, stainless steel bars & rods, including flats and cast iron, castings (1% each) declined.

The index for 'Manufacture of Fabricated Metal Products, Except Machinery & Equipment' group declined by 0.3 percent to 107.5 (provisional) from 107.8 (provisional) for the previous month due to lower price of stainless steel utensils (4%), steel structures (2%) and electrical stamping-laminated or otherwise, iron/steel

cap, hose pipes in set or otherwise, forged steel rings and metal cutting tools & accessories (1% each). However, the price of iron/steel hinges (4%), steel door (3%), bolts, screws, nuts & nails of iron & steel, boilers and pressure cooker (2% each) and aluminium utensils, copper bolts, screws, nuts, steel pipes, tubes & poles, jigs & fixture and lock/padlock (1% each) moved up.

The index for 'Manufacture of Computer, Electronic & Optical Products' group declined by 0.4 percent to 108.9 (provisional) from 109.3 (provisional) for the previous month due to lower price of capacitors (2%) and electrodiagnostic apparatus, used in medical, surgical, dental or veterinary sciences, air conditioner, computer peripherals and electronic printed circuit board (pcb)/micro circuit (1% each). However, the price of sunglasses (8%), clock (5%), scientific time keeping device (3%) and telephone sets including mobile hand sets (1%) moved up.

The index for 'Manufacture of Electrical Equipment' group rose by 0.8 percent to 109.3 (provisional) from 108.4 (provisional) for the previous month due to higher price of electric switch and electrical resistors (except heating resistors) (9% each), fibre optic cables (7%), domestic gas stove and electric accumulators (6% each), insulating & flexible wire, solenoid valve, geyser and incandescent lamps (3% each), electric heaters, light fitting accessories, electric filament type lamps and generators & alternators (2% each) and aluminium wire, fan, connector/plug/socket/holder-electric, lead acid batteries for vehicles & other uses, washing machines/laundry machines, electric welding machine, meter panel and flourescent tube (1% each). However, the price of dry cells such as torch light batteries (9%), amplifier (8%), microwave oven (5%), batteries (4%), electric switch gear control/starter (2%) and rotor/magneto rotor assembly, pvc insulated cable, insulator, electrical relay/conductor, electric wires & cables and refrigerators (1% each) declined.

The index for 'Manufacture of Machinery and Equipment' group rose by 0.3 percent to 108.4 (provisional) from 108.1 (provisional) for the previous month due to higher price of pressure vessel and tank for fermentation & other food processing (9%), solar power system (solar panel & attachable equipment), packing machine and roller and ball bearings (4% each), manufacture of bearings, gears, gearing and driving elements (3%), conveyors - non-roller type, roller mill (raymond), air filters and rice mill machinery (2% each) and machinery used in the milling industry, oil pump, drilling machine, machinery for plastic products-extruded, pump sets without motor, gasket kit, agriculture implements and open end spinning machinery (1% each). However, the price of precision machinery equipment/form tools (6%), printing machinery (5%), chillers and separator (4% each), excavator, injection pump and chemical equipment & system (3% each), harvesters and pharmaceutical machinery (2% each) and grinding or polishing machine, lathes and agricultural tractors (1% each) declined.

The index for 'Manufacture of Motor Vehicles, Trailers and Semi-Trailers' group rose by 0.7 percent to 111.9 (provisional) from 111.1 (provisional) for the previous month due to higher price of piston ring/piston and compressor (4%), cylinder liners and minibus/bus (3% each), wheels/wheels & parts (2%) and shafts of all kinds, body (for commercial motor vehicles), radiators & coolers and engine (1% each). However, the price of chassis of different vehicle types (2%) and steering gear control system, release valve and silencer and damper (1% each) declined.

The index for 'Manufacture of other Transport Equipment' group declined by 1.4 percent to 109.5 (provisional) from 111 (provisional) for the previous month due to lower price of motor cycles and scooters (2% each) and wagons (1%). However, the price of auto rickshaw/tempo/matador/three wheelers and bicycles of all types (1% each) moved up.

The index for 'Manufacture of Furniture' group rose by 1.4 percent to 119.5 (provisional) from 117.8 (provisional) for the previous month due to higher price of steel shutter gate (3%), foam and rubber mattress, iron/steel furniture and wooden furniture (2% each). However, the price of plastic fixtures (3%) declined.

# WPI FOOD INDEX (Weight 24.38%)

The rate of inflation based on WPI Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group increased from 2.12% in July, 2017 to 4.41% in August, 2017.

# FINAL INDEX FOR THE MONTH OF JUNE, 2017 (BASE YEAR: 2011-12=100)

For the month of June, 2017, the final Wholesale Price Index for 'All Commodities' (Base: 2011-12=100) and annual rate of inflation remained unchanged at its provisional level of 112.7 and 0.90 percent respectively as reported on 14.07.2017.

Next date of press release: 16/10/2017 for the month of September, 2017

Office of Economic Adviser, Ministry of Commerce & Industry, New Delhi,

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Annexure-I
Wholesale Price Index and Rates of Inflation (Base Year: 2011-12=100)

								August, 201	
Commodities/Major Groups/Groups/Sub- Groups	Weight	WPI August- 2017	Latest month over month		Build up f	rom March	Year on year		
			2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	
ALL COMMODITIES	100.00	114.8	-0.54	0.79	3.25	1.41	1.09	3.24	
PRIMARY ARTICLES	22.62	134.9	-0.30	1.89	6.83	6.14	4.78	2.66	
Food Articles	15.26	150.8	-1.31	2.17	6.90	9.59	4.93	5.75	
Cereals	2.82	142.5	0.28	-0.14	5.41	-1.86	9.89	0.21	
Paddy	1.43	148.5	0.28	-0.47	6.95	0.54	7.99	2.70	
Wheat	1.03	137.1	0.87	0.59	3.73	-4.06	10.31	-1.44	
Pulses	0.64	142.4	-3.91	-0.49	22.10	-7.53	26.18	-30.16	
Vegetables	1.87	219.1	-8.59	8.63	27.06	85.05	-7.75	44.91	
Potato	0.28	132.3	2.21	-0.23	76.80	45.23	78.41	-43.82	
Onion	0.16	220.5	-9.65	88.14	-12.16	99.37	-73.42	88.46	
Fruits	1.60	159.1	3.13	7.79	12.79	14.21	11.93	7.35	
Milk	4.44	139.7	0.15	0.58	2.05	2.34	3.15	3.94	
Eggs, Meat & Fish	2.40	134.8	-2.63	-2.03	-4.00	0.45	0.93	3.93	
Non-Food Articles	4.12	120.6	-1.11	1.77	6.56	-1.07	5.84	-3.60	
Fibres	0.84	118.3	-2.54	-1.09	22.17	-5.28	25.54	-3.74	
Oil Seeds	1.12	127.1	-0.90	1.92	9.07	-1.24	5.84	-11.18	
Minerals	0.83	118.2	33.72	-1.17	10.81	2.96	22.23	-7.73	
FUEL & POWER	13.15	89.2	-4.25	0.90	6.01	-4.70	-7.42	9.99	
LPG	0.64	67.2	-9.12	-4.55	-8.60	-28.21	-15.94	5.33	

Petrol	1.60	76.6	-9.16	3.23	7.14	-6.93	-24.35	24.55
HSD	3.10	80.6	-10.31	2.28	22.04	-5.06	-8.34	20.30
MANUFACTURED PRODUCTS	64.23	112.9	-0.09	0.18	1.29	0.53	0.92	2.45
Manufacture of Food Products	9.12	127.3	0.56	0.32	6.75	0.00	10.04	1.84
Manufacture of Vegetable And Animal Oils and Fats	2.64	106.9	1.44	1.23	6.01	-1.38	8.07	1.04
Sugar	1.06	131.0	0.92	1.00	12.49	0.23	36.85	8.53
Manufacture of Tobacco Products	0.51	147.7	1.08	2.86	3.07	3.87	4.68	4.83
Manufacture of Textiles	4.88	112.7	0.81	-0.62	3.22	-0.18	2.28	0.45
Manufacture of Wearing Apparel	0.81	136.5	0.08	0.37	2.44	2.55	0.08	5.08
Manufacture of Leather and Related Products	0.54	120.9	-0.40	1.17	-0.08	0.42	-0.32	-1.95
Manufacture of Wood And of Products of Wood and Cork	0.77	132.1	0.62	0.30	0.38	1.62	-0.31	1.07
Manufacture of Paper and Paper Products	1.11	118.5	-0.18	0.85	0.27	2.42	0.35	4.77
Manufacture of Chemicals and Chemical Products	6.47	111.2	-0.90	-0.09	-0.18	-0.45	-2.38	0.45
Manufacture of Rubber and Plastics Products	2.30	107.2	-0.09	-0.65	0.66	-1.47	-2.02	0.47
Manufacture of other Non-Metallic Mineral Products	3.20	111.9	-0.63	-0.80	0.18	2.38	-1.08	1.73
Manufacture of Cement, Lime and Plaster	1.64	113.5	-0.36	-1.13	2.39	3.84	0.36	1.89
Manufacture of Basic Metals	9.65	97.8	-1.01	0.82	-1.57	2.30	-4.15	11.39
Mild Steel - Semi Finished Steel	1.27	91.6	0.00	1.55	-3.26	1.44	-3.89	3.04
Manufacture of Fabricated Metal Products, Except Machinery Equipment	3.15	107.5	-0.58	-0.28	-1.62	-0.92	-2.45	3.97
Manufacture of other Transport Equipment	1.65	109.5	2.18	-1.35	2.47	-0.36	0.28	1.58

Manufacture of Vegetable And Animal Oils and Fats	2.64	1.04	1.25	1.73	1.44	3.98	8.62	
Sugar	1.06	8.53	8.44	10.88	12.40	12.87	21.81	
Manufacture of Tobacco Products	0.51	4.83	3.01	2.12	0.78	0.28	4.02	
Manufacture of Textiles	4.88	0.45	1.89	3.09	3.27	3.93	3.86	
Manufacture of Wearing Apparel	0.81	5.08	4.78	2.98	4.18	5.59	4.97	
Manufacture of Leather and Related Products	0.54	-1.95	-3.47	-3.31	-3.92	-3.72	-2.43	
Manufacture of Wood And of Products of Wood and Cork	0.77	1.07	1.39	2.73	1.24	0.69	-0.15	
Manufacture of Paper and Paper Products	1.11	4.77	3.71	4.68	4.44	3.65	2.57	
Manufacture of Chemicals and Chemical Products	6.47	0.45	-0.36	0.18	0.00	0.09	0.72	
Manufacture of Rubber and Plastics Products	2.30	0.47	1.03	0.93	1.31	1.12	2.64	
Manufacture of other Non- Metallic Mineral Products	3.20	1.73	1.90	1.81	2.09	1.83	-0.46	
Manufacture of Cement, Lime and Plaster	1.64	1.89	2.68	3.05	4.18	3.40	0.46	
Manufacture of Basic Metals	9.65	11.39	9.36	7.48	7.43	8.34	7.17	
Mild Steel - Semi Finished Steel	1.27	3.04	1.46	-0.11	-1.76	-1.21	-1.74	
Manufacture of Fabricated Metal Products, Except Machinery and Equipment	3.15	3.97	3.65	2.88	3.84	4.53	3.24	
Manufacture of other Transport Equipment	1.65	1.58	5.21	2.44	4.11	3.75	4.47	

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