



Ministry of Corporate Affairs

Amendment in Companies Act

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Amendments in the Companies Act, 2013 have been proposed through Companies (Amendment) Bill, 2016. The said Bill, inter-alia, includes changes in provisions relating to incorporation related matters with regard to name reservation, contents of memorandum and for substitution of "affidavit" at the incorporation stage with "declaration". Companies (Amendment) Bill, 2016 was referred to Standing Committee which submitted its report to the Parliament on 07.12.2016. Necessary official amendments shall be proposed in the Companies (Amendment) Bill, 2016 before the Bill is taken up for consideration in the Parliament.

This was stated by Shri Arjun Ram Meghwal, Minister of State for Corporate Affairs in written reply to a question in Lok Sabha today.

DSM/KA

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