



Decline in Trade

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The details of India's merchandise export and import in terms of both rupee and US dollar during the last four years and the current year are as follows:

Years	(Value in Rs. Crores)		(Value in US\$ million)	
	Export	Import	Export	Import
2013-14	19,05,011	27,15,434	3,14,416	4,50,214
2014-15	18,96,348	27,37,087	3,10,352	4,48,033
2015-16	17,16,378	24,90,298	2,62,290	3,81,007
2016-17	18,49,429	25,77,666	2,75,852	3,84,356
2016-17(Apr-Nov)	11,74,997	16,30,200	1,75,411	2,43,297
2017-18(Apr-Nov)*	12,67,771	19,13,047	1,96,482	2,96,459

Source: DGCI&S, Kolkata,(*Provisional)

Out of the major 20 sectors, only three sectors have declining trend in India's export and three sectors have declining trend in India's import during the current year 2017-18 (Apr-Oct) as compared to the corresponding period of the previous year, as detailed below:

(Value in US\$ Million)

Sectors showing declining trend in Export			
Sectors	2016-17(Apr-Oct)	2017-18(Apr-Oct)*	% Change
Project Goods	17.05	3.31	-80.59
Office Equipments	63.77	52.67	-17.41
Gems & Jewellery	26,602.43	24,655.45	-7.32
Sectors showing declining trend in Import			
Office Equipments	46.23	29.59	-35.99
Transport Equipments	10,145.37	8,133.37	-19.83
Marine Products	56.81	55.15	-2.92

Source: DGCI&S, Kolkata, (* Provisional)

The main reasons for declining trend of exports/imports include global and domestic factors such as demand and supply in domestic and international markets, currency fluctuations, cost of credit, logistics costs, etc.

