Ministry of Finance

## Repayment of 7.49% Government Stock 2017 (con)- Issue of Corrigendum to Press Communique

Posted On: 12 APR 2017 10:21AM by PIB Delhi

## (Corrigendum)

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In the Press Communique of the Government of India in the Ministry of Finance (Department of Economic Affairs), dated the  $22^{nd}$  March, 2017, namely -

"The outstanding balance of **7.49% Government Stock 2017(con)** is repayable at par on **April 13, 2017 (April 14, 15 & 16, 2017 being bank holiday, Saturday & Sunday, respectively).** No interest will accrue there on from April 16, 2017. In the event of a holiday being declared on **April 13, 2017,** by any State Government under the Negotiable Instruments Act, 1881, the Loan/s will be repaid by the paying offices in that State on the previous working day."

Shall be read as:

"The outstanding balance of **7.49% Government Stock 2017(con)** is repayable at par on **April 15, 2017 (April 16, 2017 being a Sunday).** No interest will accrue there on from April 16, 2017. In the event of a holiday being declared on **April 15, 2017**, by any State Government under the Negotiable Instruments Act, 1881, the Loan/s will be repaid by the paying offices in that State on the previous working day."

The other terms & Conditions of the Press Communiqué dated March 22, 2017 shall remain same.

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