

Global Crude oil price of Indian Basket was US\$ 55.36 per bbl on 27.02.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 55.36 per barrel (bbl) on 27.02.2017. This was higher than the price of US\$ 55.18 per bbl on previous publishing day of 24.02.2017.

In rupee terms, the price of Indian Basket increased to Rs. 3694.17 per bbl on 27.02.2017 as compared to Rs. 3687.76 per bbl on 24.02.2017. Rupee closed stronger at Rs. 66.72 per US\$ on 27.02.2017 as compared to Rs. 66.84 per US\$ on 24.02.2017. The table below gives details in this regard:

Particulars	Unit	Price on February 27, 2017 (Previous trading day i.e. 24.02.2017)		Pricing Fortnight for 16.02.2017 (Jan 28, 2017 to Feb 13, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	55.36	(55.18)	54.67
	(Rs/bbl)	3694.17	(3687.76)	3683.12
Exchange Rate	(Rs/\$)	66.72	(66.84)	67.37

*** RBI reference rate for 24.02.2017 is not available. Therefore reference rate of 23.02.2017 has been considered.**

RG/RK/SA Daily Crude Oil Price

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