

National Seed Corporation Limited handed over a dividend of 2016-17 to the Union Minister for Agriculture and Farmers Welfare, Shri Radha Mohan Singh.

National Seed Corporation Limited (NSC) has distributed ever highest Dividend of Rs. 12.03 Crores for 2016-17.

Posted On: 26 OCT 2017 6:39PM by PIB Delhi

National Seeds Corporation Limited (NSC) has paid ever highest Dividend of Rs. 12.03 Crores to the Government of India which is 30 % of the effective Profit After Tax (PAT). During last three years Company has paid dividend of Rs. 4.12 Crores for 2013-14, Rs. 8.12 Crores for 2014-15 and Rs. 11.46 Crores for 2015-16 respectively. Besides Corporation has paid Rs. 28.95 Crores to the Central Exchequer which comprises Rs. 2.45 Crores towards Dividend Tax, Rs. 25.35 Crores towards Income Tax and Rs. 1.15 crores towards Service Tax. In this manner, a sum of Rs.40.98 Crores has been paid to the Central Government Exchequer for 2016-17. NSC Chairman presented the cheque to the Union Minister for Agriculture and Farmers Welfare, Shri Radha Mohan Singh in New Delhi, yesterday. On this occasion Dr. S.K. Pattanayak, Secretary, and Dr. B. Rajender, Joint Secretary (Seeds), Department of Agriculture, Cooperation and Farmers Welfare, Government of India were also present.

NSC is the Apex level Government Company for production and marketing of seeds under the administrative control of the Ministry of Agriculture and Farmers Welfare with adequate infrastructure, land resources and water reservoirs to produce quality seeds. Seeds are made available to the farmers at reasonable price to ensure food security in the Country.

3. **OTHER FINANCIAL BRIEF 2016-17:**

Total Revenue	Rs. 882.82 Crores
Profit before tax	Rs. 77.86 Crores
Increase in PBT over 2015-16	16%
Net Profit	Rs. 51.80 Crores
Paid up Share Capital	Rs. 57.32 Crores
Net Property, Plant and Equipments	
(As on 31.03.2017)	Rs. 186.40 Crores
Earning Per Share	Rs. 903.76
Dividend Paid (Including Tax)	Rs. 14.48 Crores

These financial achievements were made by making all efforts in cost reduction & optimum utilization of resources.

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