Defence Deals

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The details of contracts signed with foreign vendors since 2014-15 are as under:-

Year	No. of contract	Value (Rs. in crore)
2014-15	18	11261.72
2015-16	17	29171.75
2016-17	23	81129.62
2017-18 (upto 30.06.2017)	3	1579.21

The foreign vendors are mainly from USA, Russia, Israel, UK, Germany, France and Sweden.

Capital procurement of defence equipment is undertaken from various domestic as well as foreign vendors in accordance with the extant Defence Procurement Procedure, based on threat perceptions, operational challenges and technological changes and to keep the Armed Forces in a state of readiness to meet the entire spectrum of security challenges.

Government is taking measures for modernization of the Armed Forces, through inducting of new equipment and upgrading of existing equipment and systems. The modernization projects are progressed as per Services Capital Acquisition Plans and under the extant Defence Procurement Procedure.

Government regularly monitors progress of ongoing procurement projects so as to ensure that these are concluded expeditiously.

This information was given by Minister of State for Defence Dr. Subhash Bhamre in a written reply to Shri Bhartruhari Mahtab in Lok Sabha today.

Nampi/Ranjan

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