

Ministry of Railways

## Modernization of Railway Network

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Ministry of Railways have planned an investment of \$ 8.56 lakh crore over five years ( 2015-2019) as indicated in the Rail Budget 2015-2016. Under the investment plan, major areas of priority include Network Decongestion/ Expansion, Safety related works, rolling stock procurement, station development works, modernization, speed raising , signalling, traffic facility works, information technology and customer service improvement etc.

A Fund, namely, 'Rashtriya Rail Sanraksha Kosh (RRSK)' has been introduced in 2017-2018 for financing critical safety related works. The Fund has been created with a corpus of `1 lakh crore over a period of five years.

This Press Release is based on the information given by the Minister of State for Railways Shri Rajen Gohain in a written reply to a question in Rajya Sabha on 21.07.2017 (Friday).

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VP/MKV/ENS/PM

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