



Ministry of Finance

# Direct Tax Collections for Financial Year 2017-18 show Growth of 14.4% upto November, 2017

Posted On: 10 DEC 2017 12:02PM by PIB Chennai

The provisional figures of Direct Tax collections up to November, 2017 show that net collections are at **Rs. 4.8 lakh crore** which is **14.4%** higher than the net collections for the corresponding period of last year.

The Net Direct Tax collections represent **49%** of the total Budget Estimates of Direct Taxes for the Financial Year. 2017-18 (Rs. 9.8 lakh crore). Gross collections (before adjusting for refunds) have increased by **10.7%** to **Rs.5.82 lakh crore** during April-November, 2017. Refunds amounting to **Rs. 1.02 lakh crore** have been issued during April, 2017 to November, 2017.

\*\*\*\*\*

(Release ID: 1512558) Visitor Counter : 138

Read this release in: Tamil

