



Ministry of Finance

Loans to entrepreneurs under Stand UP India Scheme

Posted On: 01 AUG 2017 7:00PM by PIB Delhi

The total number of entrepreneurs who have been extended loan facility under the Stand Up India Scheme in 2016 was 21735 and the total amount sanctioned was Rs. 4747.95 crore. The percentage wise break up was Scheduled Caste (SC) - 15.05%, Scheduled Tribe (ST) - 4.28% and Women - 80.67%.

The Stand Up India Scheme is designed to facilitate at least 2 bank loans (one loan to SC or ST and one to Woman entrepreneur) per bank branch of Scheduled Commercial Banks for setting up greenfield enterprises. Under the Scheme State-wise target has not been specified. This was stated by Shri Santosh Kumar Gangwar, Minister of State for Finance in written reply to a question in Rajya Sabha today.

DSM/SBS/KA

(Release ID: 1498036) Visitor Counter : 277

