

# Quick Estimates of Index of Industrial Production and Use-Based Index for the Month of May, 2017 (Base 2011-12=100)

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The Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 for the month of May 2017 have been released by the Central Statistics Office of the Ministry of Statistics and Programme Implementation. IIP is compiled using data received from 14 source agencies viz. (i) Department of Industrial Policy & Promotion (DIPP); (ii) Indian Bureau of Mines; (iii) Central Electricity Authority; (iv) Joint Plant Committee, Ministry of Steel; (v) Ministry of Petroleum & Natural Gas; (vi) Office of Textile Commissioner; (vii) Department of Chemicals & Petrochemicals; (viii) Directorate of Sugar & Vegetable Oils; (ix) Department of Fertilizers; (x) Tea Board; (xi) Office of Jute Commissioner; (xii) Office of Coal Controller; (xiii) Railway Board; and (xiv) Coffee Board.

2. The General Index for the month of May 2017 stands at 124.3, which is 1.7 percent higher as compared to the level in the month of May 2016. The cumulative growth for the period April-May 2017 over the corresponding period of the previous year stands at 2.3 percent.

3. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of May 2017 stand at 100.5, 125.1 and 158.7 respectively, with the corresponding growth rates of (-) 0.9 percent, 1.2 percent and 8.7 percent as compared to May 2016 (Statement I). The cumulative growth in these three sectors during April-May 2017 over the corresponding period of 2016 has been 1.1 percent, 1.8 percent and 7.1 percent respectively.

4. In terms of industries, twelve out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of May 2017 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of pharmaceuticals, medicinal chemical and botanical products' has shown the highest positive growth of 24.5 percent followed by 24.4 percent in 'Other manufacturing' and 11.8 percent in 'Manufacture of other transport equipment'. On the other hand, the industry group 'Manufacture of beverages' has shown the highest negative growth of (-) 16.5 percent followed by (-) 15.1 percent in 'Manufacture of motor vehicles, trailers and semi-trailers' and (-) 15.0 percent in 'Manufacture of electrical equipment'.

5. As per Use-based classification, the growth rates in May 2017 over May 2016 are 3.4 percent in Primary goods, (-) 3.9 percent in Capital goods, 0.7 percent in Intermediate goods and 0.1 percent in Infrastructure/Construction Goods (Statement III). The Consumer durables and Consumer non-durables have recorded growth of (-) 4.5 percent and 7.9 percent respectively.

6. Some important items showing high positive growth during the current month over the same month in previous year include 'Digestive enzymes and antacids (incl. PPI drugs)' (90.5%), 'Textile machinery' (51.8%), 'Meters (electric and non-electric)' (48.7%), 'Jewellery of gold (studded with stones or not)' (36.7%), 'Industrial Valves of different types- safety, relief and control valves(non-electronic, non-electrical)' (32.8%), 'Telephones and mobile instruments' (29.2%), 'Aluminium Billets/ingots' (23.6%) and 'Tea' (21.8%).

7. Some important items that have registered high negative growth include 'API & formulations of hypo-lipidemic agents incl. anti-hyper-triglyceridemics; anti-hypertensive' [(-) 72.8%], 'Air filters' [(-) 63.7%], 'Shelled cashew kernel, whether or not processed/ roasted/ salted' [(-) 63.3%], 'Axle' [(-) 47.0%], 'Plastic jars, bottles and containers' [(-) 41.1%], 'Kerosene' [(-) 40.6%], 'Rice (excluding basmati)' [(-) 36.1%], 'Tooth Paste' [(-) 33.8%], 'API & formulations of vitamins' [(-) 32.0%], 'Electrical apparatus for switching or protecting electrical circuits (e.g switchgear, circuit breakers/switches, control/ meter panel)' [(-) 29.5%], 'Commercial Vehicles' [(-) 26.5%] and 'Beer & other undistilled and fermented alcoholic liqueurs other than wines' [(-) 24.9%].

8. Taking into account the weights, the dominant item groups (five each) which have positively and negatively contributed to the overall growth of IIP are given below:

Item Group	Weights (%)	Contribution
<b>High Positive Contributors</b>		
Digestive enzymes and antacids (incl. PPI drugs)	0.22	2.4204
Electricity	7.99	0.8308

Diesel	5.71	0.4301
HR coils and sheets of mild steel	1.35	0.2594
Two-wheelers (motorcycles/ scooters)	1.36	0.1852
<b>High Negative Contributors</b>		
Axle	0.34	-0.3580
API & formulations of vitamins	0.85	-0.3134
Air filters	0.19	-0.2287
Commercial Vehicles	0.94	-0.1925
Auto components/ spares and accessories	2.59	-0.1824

9. Along with the Quick Estimates of IIP for the month of May 2017, the indices for April 2017 have undergone the first revision and those for February 2017 have undergone the final revision in the light of the updated data received from the source agencies.

10. Statements giving Quick Estimates of the Index of Industrial Production at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification for the month of May 2017, along with the growth rates over the corresponding month of the previous year including the cumulative indices are enclosed.

**Note: -**

- Revisions in the month of February 2017 as per IIP with base 2004-05 have also been undertaken and are available at the Website of the Ministry - <http://www.mospi.nic.in>.

**STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL**

**(Base : 2011-12=100)**

Month	Mining		Manufacturing		Electricity		General	
	(14.3725)		(77.6332)		(7.9943)		(100)	
	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18
Apr	95.9	99.0	114.9	117.6	142.9	150.6	114.4	117.6
May*	101.4	100.5	123.6	125.1	146.0	158.7	122.2	124.3
Jun	98.4		122.4		144.3		120.7	
Jul	88.4		120.6		142.5		117.7	
Aug	84.7		120.9		143.5		117.5	
Sep	87.7		122.1		145.6		119.0	

Oct	101.0		122.5		145.1		121.2	
Nov	106.2		116.6		134.9		116.6	
Dec	114.1		122.5		137.8		122.5	
Jan	114.4		123.1		138.9		123.1	
Feb	110.5		119.7		130.2		119.2	
Mar	127.9		132.2		147.9		132.8	
Average								
Apr-May	98.7	99.8	119.3	121.4	144.5	154.7	118.3	121.0
Growth over the corresponding period of previous year								
May	5.7	-0.9	8.6	1.2	6.1	8.7	8.0	1.7
Apr-May	6.2	1.1	7.1	1.8	10.1	7.1	7.3	2.3
* Indices for May 2017 are Quick Estimates.								
NOTE : Indices for the months of Feb'17 and Apr'17 incorporate updated production data.								

## STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)

(Base: 2011-12=100)

Industry	Description	Weight	<u>Index</u>		<u>Cumulative Index</u>		<u>Percentage growth</u>	
code			May'16	May'17	Apr-May		May'17	Apr-May
					2016-17	2017-18		2017-18
10	Manufacture of food products	5.3025	90.6	89.1	92.9	89.8	-1.7	-3.3

11	Manufacture of beverages	1.0354	140.8	117.5	137.3	113.1	-16.5	-17.6
12	Manufacture of tobacco products	0.7985	108.8	109.7	85.7	91.6	0.8	6.9
13	Manufacture of textiles	3.2913	120.6	116.3	117.5	116.2	-3.6	-1.1
14	Manufacture of wearing apparel	1.3225	167.6	155.1	159.5	153.9	-7.5	-3.5
15	Manufacture of leather and related products	0.5021	130.6	137.5	129.8	134.2	5.3	3.4
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	91.7	93.3	91.0	89.1	1.7	-2.1
17	Manufacture of paper and paper products	0.8724	122.0	113.1	117.3	112.3	-7.3	-4.3
18	Printing and reproduction of recorded media	0.6798	102.0	103.8	102.3	102.9	1.8	0.6
19	Manufacture of coke and refined petroleum products	11.7749	117.3	123.6	116.0	120.0	5.4	3.4
20	Manufacture of chemicals and chemical products	7.8730	119.9	113.0	114.8	111.1	-5.8	-3.2
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	182.3	227.0	161.3	205.2	24.5	27.2
22	Manufacture of rubber and plastics products	2.4222	121.6	120.2	119.4	119.1	-1.2	-0.3
23	Manufacture of other non-metallic mineral products	4.0853	115.9	115.2	114.6	113.5	-0.6	-1.0
24	Manufacture of basic metals	12.8043	134.6	135.0	128.5	133.2	0.3	3.7
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	110.9	95.8	107.1	95.5	-13.6	-10.8
26	Manufacture of computer, electronic and optical products	1.5704	120.9	135.1	118.9	126.6	11.7	6.5
27	Manufacture of electrical equipment	2.9983	125.5	106.7	121.3	103.1	-15.0	-15.0
28	Manufacture of machinery and equipment n.e.c.	4.7653	107.2	116.4	102.6	110.3	8.6	7.5
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	118.1	100.3	115.6	99.1	-15.1	-14.3
30	Manufacture of other transport equipment	1.7763	122.5	137.0	118.9	130.9	11.8	10.1

31	Manufacture of furniture	0.1311	165.7	181.4	171.2	174.4	9.5	1.9
32	Other manufacturing	0.9415	104.3	129.8	117.4	135.0	24.4	15.0
05	Mining	14.3725	101.4	100.5	98.7	99.8	-0.9	1.1
10-32	Manufacturing	77.6332	123.6	125.1	119.3	121.4	1.2	1.8
35	Electricity	7.9943	146.0	158.7	144.5	154.7	8.7	7.1
	General Index	100.00	122.2	124.3	118.3	121.0	1.7	2.3
Industry codes are as per National Industrial Classification 2008								

### STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED

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Average												
Apr-May	115.4	119.1	96.8	93.5	119.2	122.0	125.3	128.4	127.9	121.5	122.0	132.0
Growth over the corresponding period of previous year												
May	4.6	3.4	13.9	-3.9	4.5	0.7	7.4	0.1	14.7	-4.5	12.4	7.9
Apr-May	8.5	3.2	11.1	-3.4	2.3	2.3	4.2	2.5	14.3	-5.0	6.3	8.2
* Indices for May 2017 are Quick Estimates.												
NOTE : Indices for the months of Feb'17 and Apr'17 incorporate updated production data.												

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