

Ministry of Petroleum & Natural Gas

## Global Crude oil price of Indian Basket was US\$ 54.09 per bbl on 18.01.2017

Posted On: 19 JAN 2017 11:09AM by PIB Delhi

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 54.09 per barrel (bbl) on 18.01.2017. This was lower than the price of US\$ 54.26 per bbl on previous publishing day of 17.01.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3674.91 per bbl on 18.01.2017 as compared to Rs. 3692.35 per bbl on 17.01.2017. Rupee closed stronger at Rs. 67.94 per US\$ on 18.01.2017 as compared to Rs. 68.05 per US\$ on 17.01.2017. The table below gives details in this regard:

Particulars	Unit	<b>Price on January 18, 2017</b> (Previous trading day	Pricing
		i.e.	Fortnight
		17.01.2017)	for
			16.01.2017
			(Dec 29,
			2016 to
			Jun 11,
			2016)
Crude Oil (Indian Basket)	(\$/bbl)	<b>54.09</b> (54.26)	54.24
	(Rs/bbl	<b>3674.91</b> (3692.35)	3691.57
Exchange Rate	(Rs/\$)	<b>67.94</b> (68.05)	68.06

## RG/RK/SA/Daily Crude Oil Price

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