



Ministry of Corporate Affairs

# Redressal of Investors Grievances

Posted On: 17 MAR 2017 5:35PM by PIB Delhi

As per the investors' grievances data maintained by the Ministry of Corporate Affairs, action has been initiated against 2414 companies in 2014-15 and 89 companies in 2015-16. During the period from 1/4/2016 to 28/02/2017 action has been initiated against 189 companies.

Securities and Exchange Board of India (SEBI) under the Department of Economic Affairs has stated that trading of scrips is not immediately suspended on receipt of an investor complaint for non-payment of dues to investors by listed companies. During the period 2014-15 out of 3886 complaints received, 3364 were resolved, in 2015-16 out of 3296 complaints received, 2838 were resolved and in 2016 -17 (upto 28/02/2017 ) out of 2736 complaints received, 2459 were resolved.

This was stated by Shri Arjun Ram Meghwal, Minister of State for Corporate Affairs in written reply to a question in Lok Sabha today.

\*\*\*\*\*

**DSM/KA**

(Release ID: 1484796) Visitor Counter : 44

