



# Global Crude oil price of Indian Basket was US\$50.32\*per bbl on 01.09.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 50.32\* per barrel (bbl) on 01.09.2017.

In rupee terms, the price of Indian Basket decreased to Rs.3219.57per bbl on 01.09.2017 as compared to Rs. 3221.33per bbl on 31.08.2017. Rupee closed stronger at Rs. 63.98per US\$ on 01.09.2017 as compared to Rs. 64.02per US\$ on 31.08.2017.The table below gives details in this regard:

Particulars	Unit	Price on September01, 2017 (Previous trading day i.e. 31.08.2017)
Crude Oil (Indian Basket)	(\$/bbl)	<b>50.32*</b> (50.32)
	( <u>Rs</u> /bbl)	<b>3219.57</b> (3221.33)
Exchange Rate	( <u>Rs</u> /\$)	<b>63.98</b> (64.02)

***\* Since Oman and Dubai prices are not available due to holiday in Singapore on 01.09.2017, the price of Indian Basket Crude oil cannot be derived. Therefore, price of Indian basket as of 31.08.2017 has been considered.***

## KM/SADaily Crude Oil Price

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