

Ministry of Petroleum & Natural Gas

Global Crude oil price of Indian Basket was US\$ 54.59* per bbl on 17.04.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 54.59* per barrel (bbl) on 17.04.2017.

In rupee terms, the price of Indian Basket increased to Rs.3515.92 per bbl on 17.04.2017 as compared to Rs. 3511.07 per bbl on 14.04.2017. Rupee closed at Rs. 64.41 per US\$ on 17.04.2017. The table below gives details in this regard:

Particulars	Unit	Price on April 17, 2017 (Previous trading day i.e. 14.04.2017)	Pricing Fortnight for 16.04.2017 (March 30, 2017 to April 11, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	54.59*	52.87
	(Rs/bbl	3515.92 (3511.07)	3423.86
Exchange Rate	(Rs/\$)	64.41	64.76

^{*} Due to holiday in UK on 17.4.2017, the quotes for Brent are not available. Since Brent prices are not available, the prices of Indian Basket Crude Oil cannot be derived, Hence Indian Basket Prices of 13.04.2017 has been considered.

RG/SA Daily Crude Oil Price

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