



# Global Crude oil price of Indian Basket was US\$ 50.63\* per bbl on 29.05.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 50.63\* per barrel (bbl) on 29.05.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3268.80 per bbl on 29.05.2017 as compared to Rs. 3270.72 per bbl on 26.05.2017. Rupee closed stronger at Rs. 64.56 per US\$ on 29.05.2017 as compared to Rs. 64.59 per US\$ on 26.05.2017. The table below gives details in this regard:

Particulars	Unit	Price on May 29, 2017 Previous trading day i.e. 26.05.2017)	Pricing Fortnight for 16.05.2017 (April 27, 2017 to May 11, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	<b>50.63*</b>	<b>49.22</b>
	(Rs/bbl)	<b>3268.80</b> (3270.72)	<b>3162.88</b>
Exchange Rate	(Rs/\$)	<b>64.56</b> (64.59)	<b>64.26</b>

*\*Due to holiday in UK on 29.5.2017, the quotes for Brent are not available. Since Brent prices are not available, the price of Indian basket Crude oil cannot be derived, Hence Indian Basket Prices of 26.5.2017 has been considered.*

## RG/SA Daily Crude Oil Price

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