Use of CSR Fund on Health and Education

Posted On: 11 APR 2017 6:02PM by PIB Delhi

The CSR expenditure of companies is compiled development sector-wise as listed in Schedule VII of the Companies Act, 2013. The development sector-wise CSR spend of the companies on education and health for the years 2014-15 and 2015-16 is given in Table below. The Companies Act, 2013 already provides an institutional framework for the use of CSR funds by companies.

DEVELOPMENT SECTOR WISE CSR EXPENDITURE FOR FY 2014-15 AND FY 2015-16

CSR Expenditure (in `Crores) Sectors 2014-2015-**15 16** Health/ **Eradicating** Hunger/ Poverty and 2246 3117 malnutrition/ Safe drinking water / Sanitation **Education/ Differently Abled/ Livelihood** 2728 **3073** 1051 Rural development 1017 Environment/ Animal Welfare/ Conservation of 1213 923 resources Swachh Bharat Kosh 121 355 36 262 Any other Fund Gender equality / Women empowerment / Old age 326 213 homes / Reducing inequalities Prime Minister's National Relief Fund 192 136 160 **Encouraging Sports** 95 Heritage Art and Culture 157 90 Slum area development 123 9 19 Clean Ganga Fund 3 Other Sectors (Technology Incubator and benefits to 465 497 armed forces, admin overheads and others*) **Total Amount** 8803 9822 Number of Companies for which data compiled **7334** 5097

* not specified



This was stated by Shri Arjun Ram Meghwal, Minister of State for Corporate Affairs in written reply to a question in Rajya Sabha today.

DSM/KA

(Release ID: 1487563) Visitor Counter: 235