

Phase I of Strategic Petroleum Reserve (SPR) programme at 3 locations has capacity of 5.33 MMT

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The Minister of State (I/C) for Petroleum & Natural Gas Shri Dharmendra Pradhan informed the Rajya Sabha in a written reply today that as part of Phase I of Strategic Petroleum Reserve (SPR) programme, SPR facilities are at three locations viz. Vishakhapatnam, Mangalore and Padur with a total capacity of 5.33 MMT. On 25 January 2017, the Definitive Agreement on Oil Storage and Management was signed between Indian Strategic Petroleum Reserve Ltd (ISPRL) and Abu Dhabi National Oil Company (ADNOC) of UAE for filling up one of the two caverns at Mangalore SPR facility. The other cavern at Mangalore has already been filled by Government. He also informed that the Indian Strategic Petroleum Reserve Ltd (ISPRL) which is the SPV for construction of SPR facilities invited preliminary Expression of Interest (EoI) from reputed international parties for filling up of Padur SPR facility.

Shri Pradhan informed in his reply that there is 63 days of existing storage based on estimated commercial reserve of crude oil, petroleum products and gas. The total 5.33 MMT reserve of Phase-I of the SPR programme is currently estimated to supply approximately 10.5 days of India's crude requirement according to the consumption during 2015-16.

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