Foreign Exchange Earnings (in Rupee and US \$ terms) through Tourism in India in August 2017

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Ministry of Tourism estimates monthly Foreign Exchange Earnings (FEEs) through tourism in India, both in rupee and dollar terms based on the credit data of Travel Head from Balance of Payments of RBI.

The highlights of the estimates of FEEs from tourism in India for August 2017 and Jan-August 2017 are as below:

Foreign Exchange Earnings (FEEs) through Tourism (in Rs. terms)

- \cdot FEEs during the month of August 2017 were Rs. 13,922 crore as compared to Rs.12,553 crore in August 2016 and Rs. 11,411 crore in August 2015.
- \cdot The growth rate in FEEs in rupee terms in August 2017 over August 2016 was 10.9% compared to growth of 10.0% in August 2016 over August 2015.
- FEEs during the period January- August 2017 were Rs. 1,16,004 crore registering a growth of 16.5% over same period of previous year. The FEEs during January-August 2016 were Rs. 99,587 and registered a growth of 13.9% over January- August, 2015.

Foreign Exchange Earnings (FEEs) through Tourism (in US \$ terms)

- FEEs in US\$ terms during the month of August 2017 were US\$ 2.176 billion as compared to FEEs of US\$ 1.875 billion during the month of August 2016 and US\$ 1.752 billion in August 2015.
- The growth rate in FEEs in US\$ terms in August 2017 over August 2016 was 16.1% compared to the growth of 7.0% in August 2016 over August 2015.
- · FEEs during the period January-August 2017 were US\$ 17.731 billion registering a growth of 19.7% over same period of previous year. The FEEs during January-August 2016 were US\$ 14.818 billion and registered a growth of 7.1% over January-August 2015.

Note: Estimates of FEEs are based on following factors:-

- (i) Per capita FEEs during July-September 2016= RBI's credit figure for travel (July-Sep 16)/FTAs (July-Sep 16)
- (ii) FTAs for August 2017.

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(iii) Inflation factor based on CPI (U) for August 2017.

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