



Ministry of Railways

Modernization of Railway Network

Posted On: 21 JUL 2017 7:39PM by PIB Bhubaneswar

Ministry of Railways have planned an investment of ₹ 8.56 lakh crore over five years (2015-2019) as indicated in the Rail Budget 2015-2016. Under the investment plan, major areas of priority include Network Decongestion/ Expansion, Safety related works, rolling stock procurement, station development works, modernization, speed raising , signalling, traffic facility works, information technology and customer service improvement etc.

A Fund, namely, 'Rashtriya Rail Sanraksha Kosh (RRSK)' has been introduced in 2017-2018 for financing critical safety related works. The Fund has been created with a corpus of ` 1 lakh crore over a period of five years.

This Press Release is based on the information given by the Minister of State for Railways Shri Rajen Gohain in a written reply to a question in Rajya Sabha on 21.07.2017 (Friday).

(Release ID: 1496771) Visitor Counter : 8

