



Global Crude oil price of Indian Basket was US\$ 51.34 per bbl on 04.09.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 51.34 per barrel (bbl) on 04.09.2017. This was higher than the price of US\$ 50.32* per bbl on previous publishing day of 01.09.2017.

In rupee terms, the price of Indian Basket increased to Rs. 3288.10 per bbl on 04.09.2017 as compared to Rs. 3219.57 per bbl on 01.09.2017. Rupee closed weaker at Rs. 64.05 per US\$ on 04.09.2017 as compared to Rs. 63.98 per US\$ on 01.09.2017. The table below gives details in this regard:

Particulars	Unit	Price on September 04, 2017 (Previous trading day i.e. 01.09.2017)
Crude Oil (Indian Basket)	(\$/bbl)	51.34 (50.32)*
	(<u>Rs</u> /bbl)	3288.10 (3219.57)
Exchange Rate	(<u>Rs</u> /\$)	64.05 (63.98)

** Since Oman and Dubai prices were not available due to holiday in Singapore on 01.09.2017, the price of Indian Basket Crude oil could not be derived. Therefore, price of Indian basket as of 31.08.2017 had been considered.*

KM/SA Daily Crude Oil Price

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