



Ministry of Heavy Industries & Public Enterprises

Surplus Capital with PSEs

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Department of Public Enterprises deals with Central Public Sector Enterprises (CPSEs). The Boards of Directors of CPSEs take decisions on investment of funds/capital in various projects and subsidiaries, expansion, diversification, joint venture, and Capital Expenditure (CAPEX) etc. as per the delegated powers based on their investment needs and in line with their business plans with the approval of the administrative Ministry / Department / Expenditure Finance Committee / Cabinet Committee on Economic Affairs, wherever required. As per the information available, 35 CPSEs/government organizations, having CAPEX target of Rs.500 crores & above in 2016-17, had incurred capital expenditure of Rs.253800.24 crores in 2016-17.

As per information available in the Public Enterprises Survey 2015-16 that was laid on the Table of both the Houses of Parliament on 21.3.2017, 320 CPSEs have total cash & bank balances of Rs. 2,43,477.50 crore as on 31.3.2016.

This information was given by Minister of State in the Ministry of Heavy Industries and Public Enterprises Shri Babul Supriyo in reply to a written question in the Lok Sabha today.

MJPS

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