

Ministry of Civil Aviation

Infusion of Equity in Air India

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The Government has been regularly infusing Equity in Air India as laid down in the Turnaround Plan (TAP) approved by the Government. As per the TAP, Government has to infuse a total amount of Rs.30,231 crore upto 2021, as against which the Government has released Rs 24745.21 crore till date.

Air India had sought a total amount of Rs 3,901.49 crore as Equity Infusion from the Government during FY 2016-17 as per TAP recommendations and other related adjustments. As against this, a total amount of Rs.2465.21 crores has been approved as Equity Infusion as a part of TAP to Air India for the FY 2016-17. This includes Rs.1,713 crore allocated in the Budget of FY 2016-17 and an additional amount of Rs.752.21 crore allocated in the Supplementary Grants for FY 2016-17.

This information was given by the Minister of State in the Ministry of Civil Aviation Shri Jayant Sinha in a written reply to a question in Lok Sabha today.

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