



Ministry of Finance

# Statement by the Ministry of Finance on the Monetary Policy Committee (MPC)'s Policy Statement released today.

Posted On: 06 DEC 2017 6:41PM by PIB Delhi

The Monetary Policy Committee (MPC) released its fifth Bimonthly Policy Statement today. The MPC recognized that inflation remains firmly under control, retaining its inflation projection for the second half of FY 2018 and assessing that the risks to this projection are evenly balanced. For that reason, it has maintained a neutral policy stance.

The MPC has also retained its annual GVA forecast for FY 2018 of 6.7 per cent recognizing several significant developments and emphasizing the Government's reform efforts such as GST, Bank Recapitalization Package and improving Ease of Doing Business Ranking.

The Government has taken note of the MPC statement.

\*\*\*

**DSM/SBS/KA**

(Release ID: 1511995) Visitor Counter : 181

