



Administrative reforms in the Steel Ministry

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The Government has taken the following major policy initiatives and administrative steps since 2014

- i. Notification of National Steel Policy, 2017 (NSP 2017) on 8th May, 2017.
- ii. Notification of Domestically Manufactured Iron & Steel Products (DMI&SP) Policy on 8th May, 2017.
- iii. In order to address the challenge of unfair trade, the Government took trade measures such as anti dumping duties, safeguard duties.
- iv. Imposed temporary introduction of Minimum Import Price in 2016.
- v. Notified the Quality Control Orders which makes the use of BIS standards mandatory for all steel products and imports.

As a result of the above measures the dumping of cheap steel products in the country was contained and price realisation improved. Further, Import of total finished steel during the year 2016-17 has declined by 38.3% over the previous year 2015-16 and the export of total finished steel has increased by 102 % in the year 2016-17 over the previous year.

The Minister of State for Steel Shri Vishnu Deo Sai gave this information in a written reply to a question in Rajya Sabha today.

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