



Cabinet

# Cabinet approves Bilateral MoU between India and Iran

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The Union Cabinet chaired by the Prime Minister Shri Narendra Modi has approved the Bilateral Memorandum of Understanding (MoU) between Securities and Exchange Board of India (SEBI) and Securities and Exchange Organization (SEO), Iran in relation to mutual cooperation on matters pertaining to securities markets.

The MoU is likely to promote further development of economic links and cooperation between the two regulators, and aims at creating conditions for an effective development of securities markets in the two countries. It would also contribute towards strengthening the information sharing framework between the two countries. It is expected to add value to overseas mutual cooperation and regulation activities of SEBI and SEO, Iran.

The MoU is expected to contribute towards strengthening the information sharing framework between SEBI and SEO, Iran.

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