



Ministry of Home Affairs

FDI in private security industries

Posted On: 19 DEC 2017 3:50PM by PIB Delhi

The extant policy of the Government allows Foreign Direct Investment in the private security industry upto 49% with Government approval, subject to applicable laws/regulations, security and other conditionalities.

There is no change in the process for procurement of arms and ammunition by a private security company as per Arms Act, 1959 and Arms Rules 2016.

Sections 19 to 27 of the Arms Act, 1959 provide that arms cannot be issued/sold to unauthorized individuals.

A web portal has been developed to enable the State Governments/Controlling Authorities to maintain a database for effective monitoring of the relevant provisions of PSAR Act, 2005.

This was stated by the Minister of State for Home Affairs, Shri Hansraj Gangaram Ahir in a written reply to question by Shri Arvind Sawant in the Lok Sabha today.

NK/SB/PK/RS-658

(Release ID: 1513173) Visitor Counter : 755

