

Global Crude oil price of Indian Basket was US\$ 53.29 per bbl on 05.04.2017

Ministry of Petroleum & Natural Gas

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 53.29 per barrel (bbl) on 05.04.2017. This was higher than the price of US\$ 51.82 per bbl on previous publishing day of 04.04.2017.

In rupee terms, the price of Indian Basket increased to Rs. 3466.45 per bbl on 05.04.2017 as compared to Rs. 3363.65 per bbl on 04.04.2017. Rupee closed weaker at Rs. 65.04 per US\$ on 05.04.2017 as compared to Rs. 64.91* per US\$ on 04.04.2017. The table below gives details in this regard:

Particulars	Unit	Price on April 05, 2 trading day i.e. 0		Pricing Fortnight for 01.04.2017 (March 13, 2017 to March 29, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	53.29	(51.82)	50.06
	(<u>Rs</u> /bbl	3466.45	(3363.65)	3275.43
Exchange Rate	(<u>Rs</u> /\$)	65.04	(64.91*)	65.43

^{*} RBI reference rate for 04.04.2017was not available. Therefore reference rate of 03.04.2017 had been considered.

RG/SA Daily Crude Oil Price

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