



PFRDA rolls-out Aadhar Powered Digital on Boarding into APY through eNPS platform for wider reach; Benefits of APY@eNPS include paperless registration; No need to visit Bank Branch & to have Banking Id and 24*7 Online Enrollment at the customer's convenience

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Pension Fund Regulatory and Development Authority (PFRDA) has embarked upon several digital friendly steps for extension of the benefits of APY to the citizens of India. PFRDA has developed the process to offer APY enrolment through eNPS platform for wider reach. Under this channel a complete end to end digital environment for subscription is enabled without submission of physical form at the convenience of the customer without visiting bank or post office.

So far APY is available for subscription through Banks, BCs and through internet banking. Now, APY is available on eNPS platform and any eligible Indian citizen can enroll through the APY@eNPS channel by visiting www.enps.nsdl.com. The customers of the Bank can visit eNPS portal and submit Aadhaar/ Bank Name and Savings Bank Account Number to join the scheme. The benefits of APY@eNPS are:

- Paperless registration
- No need for visiting Bank Branch.
- Online enrollment can be made 24*7 at the customer's convenience.
- No Need for having internet banking Id.

Punjab National Bank is the first Bank to operationalize APY@eNPS and quite a few other banks are expected to launch this platform shortly offering Aadhaar enabled APY enrollment.

Any person in the age group of 18 to 40 years with a savings bank account and Aadhaar can register for APY by providing the minimum information in the APY@eNPS portal as rest of the information will be auto populated from the respective bank. This new feature not only makes it easy for the subscriber to join the APY but also reduces the workload for the Banks/Postal Branch which are implementing the APY.

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