

Ministry of Steel

## **Dumping of Chinese Steel**

Posted On: 20 DEC 2017 6:04PM by PIB Delhi

Indian Steel industry was facing a lot of challenges due to dumping of steel from China in the past. There was 75.5% increase in imports of total steel (Alloy + Non Alloy) in 2014-15. The domestic steel prices had a sharp downward trend during 2014-15, which continued into 2015-16. In view of above, since 2014-15, the Government took the following remedial measures to safeguard the indigenous steel industry:

- i. In order to address the challenge of unfair trade, adequate trade measures such as anti dumping duties, safeguard duties and temporary introduction of Minimum Import Prices were taken.
- ii. The Government notified the Quality Control Order which makes the use of BIS standards mandatory for all steel produced and imports.
- iii. Introduction of a new policy namely Domestically Manufactured Iron & Steel Products in Government procurement which facilitates domestic value addition.

This information was given by the Steel Minister Chaudhary Birender Singh in a written reply in the Rajya Sabha today.

\*\*\*\*

NW

(Release ID: 1513410) Visitor Counter: 485

f

