



New tools and solutions required to increase credit flow to MSME- Shri S.S. Mundra

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Small Industries Development Bank of India (SIDBI) launched a programme for Certified Credit Counsellor for Ministry of Micro, Small and Medium Enterprises (MSME). Shri S.S. Mundra, Deputy Governor of Reserve Bank of India launched this initiative at a function today in Mumbai. Senior officials of Reserve Bank of India, Banks and other stakeholders concerning MSME and industry associations were present.

Speaking on the occasion Shri Mundra emphasized the importance of developing new tools and solutions for increasing the credit flow to MSME such as Udyami Mitra and Certified Credit Counsellor. He expressed confidence that CCCs will develop as an important link between MSME loan aspirants and lenders.

Shri Ajay Kumar Kapur and Shri Manoj Mittal, DMDs, SIDBI briefed the audience that the bank has been engaged in offering institutional solutions in an evolving market. SIDBI has been constantly striving to augment credit flow to the MSME sector through various strategic initiatives. www.gst4msme.com a SIDBI-FISME initiative to assist GST adoption by MSME is one such initiative launched recently they added.

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