



Global Crude oil price of Indian Basket was US\$ 49.75 per bbl on 18.08.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 49.75 per barrel (bbl) on 18.08.2017. This was higher than the price of US\$ 49.06 per bbl on previous publishing day of 17.08.2017.

In rupee terms, the price of Indian Basket increased to Rs. 3188.96 per bbl on 18.08.2017 as compared to Rs. 3151.91 per bbl on 17.08.2017. Rupee closed stronger at Rs. 64.10 per US\$ on 18.08.2017 as compared to Rs. 64.24* per US\$ on 17.08.2017. The table below gives details in this regard:

Particulars	Unit	Price on August 18, 2017	Previous trading day i.e. (17.08.2017)
Crude Oil (Indian Basket)	(\$/bbl)	49.75	(49.06)
	(<u>Rs</u> /bbl)	3188.96	(3151.91)
Exchange Rate	(<u>Rs</u> /\$)	64.10	(64.24*)

*** RBI reference rate for 17.8.2017 was not available. Therefore reference rate of 16.08.2017 had been considered.**

RG/SA Daily Crude Oil Price

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