



Ministry of Railways

Buy Rail Tickets now and Pay later

Posted On: 02 AUG 2017 4:40PM by PIB Delhi

A scheme of booking e-ticket online and making payment after 15 days through 'ePaylater' powered by M/s Arthashastra Fintech Pvt. Ltd., as a pilot project, has been introduced by Indian Railway Catering and Tourism Corporation Ltd. (IRCTC). Under this scheme, a customer has the option to pay after 15 days of booking an e-ticket through IRCTC website.

The service charge levied on using 'ePaylater' scheme is 3.50% of transaction amount and applicable taxes.

Online ticketing through IRCTC website is gaining popularity and its share vis-à-vis counter tickets is increasing. Further, online ticket booking is also being promoted as a cashless mode of transaction.

ePaylater as a payment option is displayed at the payment page of IRCTC website to make people aware about the availability of this payment method. Details about its service charge and 'Terms & Conditions' of the scheme are also provided at the payment option page.

This Press Release is based on the information given by the Minister of State for Railways Shri Rajen Gohain in a written reply to a question in Lok Sabha on 02.08.2017 (Wednesday).

AKS/MKV/ENS/PM

(Release ID: 1498143) Visitor Counter : 82

