Global Crude oil price of Indian Basket was US\$ 49.06 per bbl on 17.08.2017

Posted On: 18 AUG 2017 11:47AM by PIB Delhi

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 49.06 per barrel (bbl) on 17.08.2017. This was lower than the price of US\$ 49.80 per bbl on previous publishing day of 16.08.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3151.91 per bbl on 17.08.2017 as compared to Rs. 3199.45 per bbl on 16.08.2017. Rupee closed at Rs. 64.24* per US\$ on 17.08.2017. The table below gives details in this regard:

| Particulars | Unit | Price on August 17, 2017 Previous trading day i.e. (16.08.2017) |
|---------------------------------|------------------|---|
| Crude Oil (Indian Basket) | (\$/bbl) | 49.06 (49.80) |
| | (Rs/bbl) | 3151.91 (3199.45) |
| Exchange Rate | (<u>Rs</u> /\$) | 64.24* |

^{*} RBI reference rate for 17.8.2017 is not available. Therefore reference rate of 16.08.2017 has been considered.

RG/SA Daily Crude Oil Price

(Release ID: 1500005) Visitor Counter: 14









in