

# Measures Taken to Reduce the Delay in Sanctioning of Loans Under Pmegp

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To reduce the delay in the loan sanctioning process following initiatives have been taken under PMEGP Scheme:

- In order to streamline the process of application flow and fund flow and to bring in transparency and better financial management an online PMEGP e-portal has been introduced. All applications and fund flow will be processed online in stipulated time frame.
- For speedy completion of EDP training, these are being conducted through Departmental Training Centres as well as RSETIs/RUDSETIs. An MOU has been executed between KVIC & National Centre for Excellence of RSETIs (NACER).
- Implementing Agencies are instructed to encourage and provide necessary assistance to the beneficiaries for filing online application by setting up of help desks.
- To resolve the bottlenecks in the PMEGP online system related to banks, Nodal Officers at the Head office level are nominated for all nationalized banks.

The number of jobs created under PMEGP during the last three financial years and current year is given below:

Year	Employment generated
2014-15	3,57,502
2015-16	3,23,362
2016-17	4,07,840
2017-18 (up to 30.11.2017)	1,83,344

The details of margin money subsidy released, number of units setup and total number of estimated employment generated under PMEGP for North-East India during the last three financial years and current FY(up to 30.11.2017) is given below:

**PMEGP performance in NER States for last three years and current financial year (up to 30.11.2017) is as under:**

Sr. No.	Year	Margin Money allocation (Rs.in lakh)	Margin Money utilized# (Rs.in lakh)	Units assisted (Number)	Estimated employment generated (Number)	Estimated credit flow (Rs. in lakh)
1	2014-15	13904.00	12027.64	9005	38445	32474.63
2	2015-16	14432.95	8729.80	7315	36491	23570.46
3	2016-17	12700.00	14191.40	11690	73878	38316.78
4	2017-18*	13465.00	5024.94	3251	26008	13734.62

	<b>Total</b>	54501.95	39973.78	31261	174822	108096.49
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# including un-utilized balance funds of previous year

\* up to 30.11.2017

This Press Release is based on information given by the Minister of State for MSME Shri Giriraj Singh in a written reply to a question in Rajya Sabha on 20.12.2017(Wednesday)

**AK/MI**

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