



# Initiatives taken for MSMEs in the backdrop of Demonetization

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Government has taken several measures for MSMEs in the backdrop of Demonetization which include:

1. The coverage of the loans covered under the Credit Guarantee Scheme for MSEs implemented by CGTMSE has been increased from Rs. 1 crore to Rs. 2 crore. Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) has issued a circular to all its Member Lending Institutions (MLIs) in this regard.
2. The Credit Guarantee scheme has also been extended for loans given to MSMEs by NBFCs. A circular in this regard has already been issued by CGTMSE
3. Department of Financial Services (DFS) has issued an advisory to Banks regarding raising of working capital/cash credit limit for MSEs.

This Press Release is based on information given by the Minister of State for MSME Shri Haribhai Parthibhai Chaudhary in a written reply to a question in Rajya Sabha on 08.02.2017 (Wednesday).

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