



# Performance of Non Banking Financial Companies (NBFCs)

Posted On: 04 AUG 2017 5:21PM by PIB Delhi

Reserve Bank of India (RBI) has informed that as of March 2017, there were 11517 Non Banking Financial Companies (NBFCs) registered with them, of which 179 are deposit accepting NBFCs (NBFC-D) and 220 are Systemically Important Non Deposit accepting NBFCs (NBFC-ND-SI). All NBFC-D and NBFC-ND-SI excluding State run NBFCs are subject to prudential regulations such as capital adequacy requirements and provisioning norms along with reporting requirements.

As per the returns submitted by the reporting NBFCs, the loans and advances increased by 16.4% in March 2017.

The NPAs of NBFCs excluding State run NBFCs registered with RBI for the past three financial years are as under:

	March 2015	March 2016	March 2017
Gross NPA to Total Advances (%)	4.60	4.60	4.40
Net NPA to Total Advances (%)	2.50	2.50	2.30

This was stated by Shri Santosh Kumar Gangwar, Minister of State for Finance in written reply to a question in Lok Sabha today.

\*\*\*\*\*

**DSM/SBS/KA**

(Release ID: 1498588) Visitor Counter : 110

