Ministry of Petroleum & Natural Gas

## Global Crude oil price of Indian Basket was US\$ 50.99 per bbl on 04.08.2017

Posted On: 07 AUG 2017 2:38PM by PIB Delhi

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 55.99 per barrel (bbl) on 04.08.2017. This was lower than the price of US\$ 51.48 per bbl on previous publishing day of 03.08.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3248.73 per bbl on 04.08.2017 as compared to Rs. 3275.80 per bbl on 03.08.2017. Rupee closed weaker at Rs. 63.71 per US\$ on 04.08.2017 as compared to Rs. 63.63 per US\$ on 03.08.2017. The table below gives details in this regard:

Particulars	Unit	Price on August 04, 2017 Previous trading day i.e. (03.08.2017)	
Crude Oil (Indian Basket)	(\$/bbl)	50.99	(51.48)
	( <u>Rs</u> /bbl)	3248.73	(3275.80)
Exchange Rate	( <u>Rs</u> /\$)	63.71	(63.63)

## **RG/SA Daily Crude Oil Price**

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