

Global Crude oil price of Indian Basket was US\$ 49.71 per bbl on 11.05.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 49.71 per barrel (bbl) on 11.05.2017. This was higher than the price of US\$ 48.18 per bbl on previous publishing day of 10.05.2017*.

In rupee terms, the price of Indian Basket increased to Rs. 3203.24 per bbl on 11.05.2017 as compared to Rs. 3108.10 per bbl on 10.05.2017. Rupee closed stronger at Rs. 64.44 per US\$ on 11.05.2017 as compared to Rs. 64.51 per US\$ on 10.05.2017**. The table below gives details in this regard:

Particulars	Unit	Price on May 11, 2017 Previous trading day i.e. 10.05.2017)	Pricing Fortnight for 01.05.2017 (April 12, 2017 to April 26, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	49.71 (48.18*)	52.36
	(<u>Rs</u> /bbl)	3203.24 (3108.10)	3374.60
Exchange Rate	(<u>Rs</u> /)\$)	64.44 (64.51**)	64.45

*** Since Oman & Dubai prices were not available due to holiday in Singapore on 10th May, 2017, the price of Indian Basket Crude Oil could not be derived. Therefore, price of Indian Basket as of 9th May 2017 was considered.**

**** RBI reference rate for 10.05.2017 was not available. Therefore reference rate of 09.05.2017 was considered.**

RG/SA Daily Crude Oil Price

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