

Prime Minister's Office

## Informal BRICS Leaders Meeting in Hamburg

Posted On: 07 JUL 2017 2:49PM by PIB Bengaluru

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The leaders of the 5 BRICS countries held an informal meeting on the sidelines of G20 Summit in Hamburg, Germany. This was in run up to the forthcoming 9th BRICS Summit in September in Xiamen, China. President Xi of China said he looked forward to welcoming the BRICS leaders.

In their interventions, the leaders discussed preparations and priorities for the forthcoming Xiamen BRICS Summit.

Prime Minister mentioned that BRICS has been a strong voice and needs to show leadership on terrorism and global economy. He stressed that G20 should collectively oppose terrorism financing, franchises, safe havens, support and sponsors. Referring to reforms in India, including the recent introduction of GST, PM stated that it was necessary to work together for sustained global economic recovery. He advocated collective voice against the practices of protectionism, especially in the spheres of trade and movement of knowledge and professionals. He reiterated India's commitment to implementing Paris Agreement in letter and spirit and described its implementation globally as essential to fighting climate change. He called for expeditious action to establish BRICS rating agency and stated that cooperation on development of Africa should be a priority. He also called for greater people-to-people exchanges.

The Prime Minister appreciated momentum in BRICS under the Chairmanship of President Xi and extended full cooperation and best wishes for the BRICS Xiamen Summit.

Concluding the meeting immediately after PM's remarks, President Xi appreciated India's strong resolve against terrorism and the momentum in BRICS introduced under India's Chairmanship and through the outcomes of the Goa Summit in 2016. He also appreciated India's success in economic and social development and wished India even bigger success.

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