



Ministry of Defence

Mou Signed between Department of Defence Production and BDL

Posted On: 18 JUL 2017 6:23PM by PIB Delhi

Bharat Dynamics Limited (BDL), a miniratna Defence Public Sector Undertaking (DPSU) has signed a Memorandum of Understanding (MoU) with the Ministry of Defence for the financial year 2017-18.

The MoU, which was signed between Secretary (Defence Production) Shri AK Gupta on behalf of the Ministry of Defence and the Chairman and Managing Director (CMD), BDL Shri V Udaya Bhaskar, here today, outlines targets and various performance parameters for BDL for the year 2017-18.

The revenue from operations, as per the MoU, has been targeted at Rs 5300 crore, which is an increase of 20 percent over the previous year. BDL has planned to spend an amount of Rs 140 crore for modernization and Capital expenditure.

BDL has also drawn a roadmap to meet its scheduled delivery of ATGM and SAM to its customer for the year 2017-18. Continuing with its green initiative, BDL has planned 5 MW Solar Plant at its upcoming unit at Ibrahimpatnam in Telangana.

A substantial emphasis has been made on R&D by the company in pursuit of its self-reliance. Design and development of Advanced Data Field Loader is planned for the year 2017-18.

NAo/Nampi/Rajib

(Release ID: 1496023) Visitor Counter : 95

