

Ministry of Petroleum & Natural Gas

Global Crude oil price of Indian Basket was US\$ 55.97 per bbl on 24.10.2017

Posted On: 25 OCT 2017 12:26PM by PIB Delhi

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 55.97 per barrel (bbl) on 24.10.2017. This was lower than the price of US\$ 56.38 per bbl on previous publishing day of 23.10.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3633.63 per bbl on 24.10.2017 as compared to Rs. 3665.86 per bbl on 23.10.2017. Rupee closed stronger at Rs. 64.93 per US\$ on 24.10.2017 as compared to 65.02 per US\$ on 23.10.2017. The table below gives details in this regard:

Particulars	Unit	Price on October 24, 2017 (Previous trading day i.e. 23.10.2017)	
Crude Oil (Indian Basket)	(\$/bbl)	55.97	(56.38)
	(<u>Rs</u> /bbl)	3633.63	(3665.86)
Exchange Rate	(<u>Rs</u> /\$)	64.93	(65.02)

AD/MB Daily Crude Oil Price

(Release ID: 1506941) Visitor Counter: 59









in