



19th Session of India-Italy Joint Commission for Economic Cooperation

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19th Session of India-Italy Joint Commission for Economic Cooperation was held during 11th - 12th May, 2017 in Rome. The Joint Commission was co-chaired by the Minister of Economic Development Mr. Carlo Calenda from the Italian side and by the Minister of Commerce and Industry Smt. Nirmala Sitharaman from the Indian side.

Both Sides reiterated the importance of the JCEC towards the development of bilateral economic and trade relations through facilitating dialogue and enhancing cooperation on a wide range of issues of mutual interest.

India's bilateral trade with Italy during 2014-15, 2015-16 and 2016-17 was US\$ 9.32 billion, US\$ 8.28 billion and US\$ 8.80 billion respectively. Bilateral trade during the last three years has remained stable despite global slowdown.

Besides the JCEC, Smt. Nirmala Sitharaman, also had bilateral meetings with Mr. Paolo Gentiloni, Prime Minister of Italy and Mr. Carlo Calenda, Minister for Economic Development, Government of Italy.

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