



Cabinet

# Cabinet approves signing of Memorandum of Understanding between Securities and Exchange Board of India (SEBI) and Capital Markets Authority (CMA), Kuwait

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The Union Cabinet chaired by Prime Minister Shri Narendra Modi has given its approval for signing of a Memorandum of Understanding (MoU) by Securities and Exchange Board of India (SEBI) with Capital Markets Authority (CMA), Kuwait for mutual co-operation and technical assistance.

The MoU is likely to promote further development of economic links and cooperation between the two regulators, and aims at creating conditions for an effective development of securities markets in the two countries.

It would also contribute towards strengthening the information sharing framework between the two. It is expected to add value to overseas mutual cooperation and regulation activities of SEBI and CMA, Kuwait.

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