

Ministry of Petroleum & Natural Gas

Global Crude oil price of Indian Basket was US\$ 54.30 per bbl on 04.01.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 54.30 per barrel (bbl) on 04.01.2017. This was lower than the price of US\$ 54.88 per bbl on previous publishing day of 03.01.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3702.29 per bbl on 04.01.2017 as compared to Rs. 3736.33 per bbl on 03.01.2017. Rupee closed weaker at Rs. 68.18 per US\$ on 04.01.2017 as compared to Rs. 68.09 per US\$ on 03.01.2017. The table below gives details in this regard:

Particulars	Unit	Price on January 04, 2017 (Previous trading day	Pricing
		i.e.	Fortnight
		03.01.2017)	for
			01.01.2017
			(Dec 14,
			2016 to
			Dec 28,
			2016)
Crude Oil (Indian Basket)	(\$/bbl)	54.30 (54.88)	53.05
	(Rs/bbl	3702.29 (3736.33)	3599.97
Exchange Rate	(Rs/\$)	68.18 (68.09)	67.86

YKB/Rk/Daily Crude Oil Price

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