

Winding-Up of PSUs

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Department of Public Enterprises (DPE) has no information on Central Public Sector Enterprises (CPSEs) which have been wound up since, 2014. As per the information available with DPE, 19 CPSEs have been approved for closure since, 2014. The details of these CPSEs, State-wise with location (Registered Office), are given in Annex.

CPSEs function under the administrative control of various Ministries/Departments and all matters relating to CPSEs including closure are dealt by the concerned administrative Ministries/Departments. The reasons for closure vary from CPSE to CPSE which may include persistent losses, resource crunch, low productivity, unsustainable business operations, old and obsolete plant & machinery, outdated technology, low capacity utilization, poor debt-equity structure, excess manpower, weak marketing strategies, stiff competition, lack of business plans, heavy interest burden, high input cost, etc.

The interests of the employees are kept in view by the administrative Ministry/Department while formulating closure plans which include provision of VRS, settlement of employee related dues, statutory dues, etc. Further, the Counselling, Retraining & Redeployment (CRR) Scheme of the Government provides opportunities of self/wage employment to the employees or their dependents separated under Voluntary Retirement Scheme (VRS)/ Voluntary Separation Scheme (VSS) or retrenched due to closure/restructuring of the CPSEs. The Scheme aims at providing short duration skill development/ entrepreneurship development training programmes to equip the beneficiaries for self/ wage employment.

List of CPSEs closed

Sl.no.	Name of CPSE	Date/year of approval of closure	City/State in which the Registered Office of the CPSE is located
A	List of CPSEs closed		
1	Tyre Corporation of India Ltd.	2014-15	Kolkata (West Bengal)
2	Hindustan Vegetable Oils Corporation Ltd.	2014-15	New Delhi, (Delhi)
3	Triveni Structurals Ltd.	2014-15	Allahabad (Uttar Pradesh)
4	Power Equity Capital Advisors Ltd..	2014-15	Delhi
5	SAIL Jagadishpur Power Plant Ltd.	2015-16	New Delhi
6	SAIL Sindri Projects Ltd.	2015-16	Chasnala, Jharkhand
B	List of CPSEs approved for closure		
7	Tungabhadra Steel Products	22.12.2015	Bellary (Karnataka)

	Ltd. (TSPL)		
8	Hindustan Photo Films Manufacturing Company Ltd.	28.2.2014	Ootacamund (Tamilnadu)
9	HMT Chinar Watches Ltd. (HMTCW)	6.1.2016	Jammu(Jammu & Kashmir)
10	HMT Watches Ltd. (HMTW)	6.1.2016	Bangalore (Karnataka)
11	HMT Bearings Ltd. (HMTB)	6.1.2016	Hyderabad (Telangana)
12	Hindustan Cables Ltd. (HCL)	28.9.2016	Kolkata (West Bengal)
13	Instrumentation Ltd., Kota Unit (ILK)	30.11.2016	Kota (Rajasthan)
14	Tractor Division of HMT Ltd.	27.10.2016	Bangalore (Karnataka)
15	Central Inland Water Transport Corporation Ltd.	31.8.2016	Kolkata (West Bengal)
16	Indian Drugs and Pharmaceuticals Ltd.	28.12.2016	Gurgaon (Haryana)
17	Rajasthan Drugs and Pharmaceuticals Ltd	28.12.2016	Jaipur (Rajasthan)
18	Indian Oil -CREDA Biofuels Ltd.	22.3.2017	Raipur (Chhattisgarh)
19	CREDA-HPCL Biofuel Ltd.	22.3.2017	Patna(Bihar)

This information was given by Minister of State in the Ministry of Heavy Industries and Public Enterprises Shri Babul Supriyo in reply to a written question in the Rajya Sabha today.

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