



Corporate Governance

Posted On: 10 MAR 2017 4:09PM by PIB Delhi

During the last three years the Ministry has ordered investigations, through Serious Fraud Investigation Office into the affairs of 338 companies on account of alleged frauds. The details are as under:

Year	No. of companies where investigation has been ordered	No. of prosecutions filed by SFIO
2013-14	83	99
2014-15	71	56
2015-16	184	53
Total	338	208

Some instances of nexus among politicians, bureaucrats and corporate houses have been reported. The existing statutes have adequate provisions to impart appropriate justice in such cases.

This was stated by Shri Arjun Ram Meghwal, Minister of State for Corporate Affairs in written reply to a question in Lok Sabha today.

DSM/KA

(Release ID: 1484135) Visitor Counter : 58

