

Ministry of Petroleum & Natural Gas

Global Crude oil price of Indian Basket was US\$ 45.42 per bbl on 27.06.2017

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The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 45.42 per barrel (bbl) on 27.06.2017. This was higher than the price of US\$ 44.28* per bbl on previous publishing day of 26.06.2017.

In rupee terms, the price of Indian Basket increased to Rs. 2927.78 per bbl on 27.06.2017 as compared to Rs. 2857.47 per bbl on 26.06.2017. Rupee closed stronger at Rs. 64.46 per US\$ on 27.06.2017 as compared to Rs. 64.54* per US\$ on 26.06.2017. The table below gives details in this regard:

| Particulars | Unit | Price on June 27, 2017 Previous trading day i.e. 26.06.2017) | |
|---------------------------------|-------------------|--|-----------|
| Crude Oil (Indian Basket) | (\$/bbl) | 45.42 | (44.28*) |
| | (<u>Rs</u> /bbl) | 2927.78 | (2857.47) |
| Exchange Rate | (<u>Rs</u> /\$) | 64.46 | (64.54**) |

^{*} Since Oman & Dubai prices were not available due to holiday in Singapore on 26.06.2017, the price of Indian Basket Crude oil could not be derived. Therefore, price of Indian basket as of 23.06.2017 had been considered.

RG/SA Daily Crude Oil Price

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^{**} RBI reference rate for 26.06.2017 was not available. Therefore rate of 23.06.2017 had been considered.