Allocation for welfare of women and children increased from Rs 1,56,528 crores in BE 2016-17 to Rs 1,84,632 crores in 2017-18 in General Budget 2017-18 Mahila Shakti Kendra in 14 lakh ICDS Anganwadi Centres

National Housing Bank to refinance individual housing loans of Rs 20,000 crore in 2017-18

Posted On: 01 FEB 2017 1:56PM by PIB Delhi

For the welfare of Women and Children under various schemes across all Ministries the Union Minister for Finance and Corporate Affairs, Shri Arun Jaitley in his budget speech today said that the allocation has been increased from Rs 1,56,528 crores in BE 2016-17 to Rs 1,84,632 crores in 2017-18.

Shri Jaitley in his speech announced setting up of *Mahila Shakti Kendra* at village level with an allocation of Rs 500 crores in 14 lakh ICDS Anganwadi Centres. He said that these centres will provide one stop convergent support services for empowering rural women with opportunities for skill development, employment, digital literacy, health and nutrition. He also said that under the nationwide scheme for financial assistance to pregnant women announced by Prime Minister on 31st December, 2016, Rs. 6,000 each will be transferred directly to the bank accounts of pregnant women who undergo institutional delivery and vaccinate their children.

In order to facilitate higher investment in affordable housing, the Finance Minister in his budget speech proposed that affordable housing will now be given infrastructure status, which will enable these projects to avail the associated benefits. He added that in addition to the interest subvention for housing loans announced by the Prime Minister and the reduced lending rates by Banks post-demonetisation, the National Housing Bank will refinance individual housing loans of about Rs 20,000 crore in 2017-18.

DSM/NT/GB 2017-18

(Release ID: 1485436) Visitor Counter: 42