

Global Crude oil price of Indian Basket was US\$ 50.46 per bbl on 30.05.2017

Posted On: 31 MAY 2017 1:37PM by PIB Delhi

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 50.46 per barrel (bbl) on 30.05.2017. This was lower than the price of US\$ 50.63* per bbl on previous publishing day of 29.05.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3261.56 per bbl on 30.05.2017 as compared to Rs. 3268.80 per bbl on 29.05.2017. Rupee closed weaker at Rs. 64.63 per US\$ on 30.05.2017 as compared to Rs. 64.56 per US\$ on 29.05.2017. The table below gives details in this regard:

Particulars	Unit	Price on May 30, 2017 Previous trading day i.e. 29.05.2017)	Pricing Fortnight for 16.05.2017 (April 27, 2017 to May 11, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	50.46 50.63*	49.22
	(Rs/bbl)	3261.56 (3268.80)	3162.88
Exchange Rate	(Rs/\$)	64.63 (64.56)	64.26

**Due to holiday in UK on 29.5.2017, the quotes for Brent were not available. Since Brent prices were not available, the price of Indian basket Crude oil cannot be derived, Hence Indian Basket Prices of 26.5.2017 had been considered.*

RG/SA Daily Crude Oil Price

(Release ID: 1491411) Visitor Counter : 42

