



# The Revenue Secretary, Government of India, Dr. Hasmukh Adhia busts seven misconceptions about newly implemented law relating to Goods and Services Tax (GST).

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The Revenue Secretary, Government of India, Dr. Hasmukh Adhia through a series of tweets from his twitter handle @adhia03 has busted today certain common misconceptions/ myths about GST.

These myths relating to GST and Reality of each one is given below.

**Myth 1:** Do I need to generate all invoices on computer/ internet only.

**Reality 1:** Invoices can be generated manually also.

**Myth 2:** I need internet all the time to do business under GST.

**Reality 2:** Internet would be needed only while filing monthly return of GST.

**Myth 3:** I have provisional ID but waiting for final ID to do business.

**Reality 3:** Provisional ID will be your final GSTIN number. So start business.

**Myth 4:** My item of trade was earlier exempt so I will need new registration before starting business now.

**Reality 4:** You can continue doing business and get registered within 30 days.

**Myth 5:** There are 3 returns per month to be filed.

**Reality 5:** There is only 1 return with 3 parts, out of which first part is to be filed by dealer and two other parts would be auto populated by computer.

**Myth 6:** Even small dealers will have to file invoice wise details in the return.

**Reality 6:** Those in retail business (B2C) need to file only summary of total sales.

**Myth 7:** New GST rate is higher compared to earlier VAT.

**Reality 7:** It appears higher because excise duty and other taxes which were invisible earlier are now subsumed in GST and so visible now.

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