Fall in Growth of Manufacturing Sector

Posted On: 20 DEC 2017 5:52PM by PIB Delhi

The performance of manufacturing sector as per the Index of Industrial Production (IIP) during last two years and the current year is given below;

Annual Growth Rates (in per cent)						
2015-16	2016-17	2017-18* (April-October)				
2.8	4.4	2.1				

Source: Central Statistics Office / *Provisional

Industry-wise (as per 2-digit level National Industrial Classification 2008) growth rate during the last two years and the current year as per IIP is at **Annexure.**

Overall performance of manufacturing sector is an interplay of several factors such as domestic demand, demand for exports, level of investment and prevailing prices. The Government aims at creating a conducive environment by streamlining the existing regulations and processes and eliminating unnecessary requirements and procedures. 'Make in India' programme has been launched which aims at making India a global hub for manufacturing, research & innovation and integral part of the global supply chain. Several steps to boost domestic manufacturing are being taken as part of schemes such as 'Startup India', 'Ease of Doing Business', Modified Industrial Infrastructure Upgradation Scheme, Business Reform Action Plan, Intellectual Property Rights (IPR) Policy etc. Further, Foreign Direct Investment (FDI) policy and procedures have been simplified and liberalized progressively.

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Annexure

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 484 FOR ANSWER ON 20.12.2017.

Index of Industrial Production (base year: 2011-12=100) Annual Growth Rates

S. No.	Industry Code**	Description	Annual Gr	Annual Growth Rates (in per cent)		
			2015-16	2016-17	2017-18* (April- October)	
1	10	Manufacture of food products	-5.6	-5.5	1.0	
2	11	Manufacture of beverages	1.4	-3.1	-6.3	
3	12	Manufacture of tobacco products	4.0	-15.0	-12.8	
4	13	Manufacture of textiles	2.1	-1.7	-2.3	

5	14	Manufacture of wearing apparel	14.5	15.8	-6.3
6	15	Manufacture of leather and related products	0.5	-1.1	-0.8
7	16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	2.3	-4.5	-2.1
8	17	Manufacture of paper and paper products	1.2	-2.1	-6.0
9	18	Printing and reproduction of recorded media	3.8	2.1	-3.9
10	19	Manufacture of coke and refined petroleum products	4.7	4.7	2.4
11	20	Manufacture of chemicals and chemical products	4.1	2.5	-2.8
12	21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	13.0	30.4	23.1
13	22	Manufacture of rubber and plastics products	0.5	1.9	-8.5
14	23	Manufacture of other non-metallic mineral products	2.0	-0.5	-2.8
15	24	Manufacture of basic metals	0.6	5.1	3.6
16	25	Manufacture of fabricated metal products, except machinery and equipment	-2.4	2.0	-3.8
17	26	Manufacture of computer, electronic and optical products	5.1	2.5	11.5
18	27	Manufacture of electrical equipment	5.2	-4.5	-15.1
19	28	Manufacture of machinery and equipment n.e.c.	3.2	7.7	4.1
20	29	Manufacture of motor vehicles, trailers and semi-trailers	-1.5	0.6	5.9
21	30	Manufacture of other transport equipment	2.3	4.4	7.9
22	31	Manufacture of furniture	41.8	7.5	-0.8
23	32	Other manufacturing	13.4	4.8	-6.1
		Manufacturing	2.8	4.4	2.1

^{*}Provisional

Source: Central Statistics Office

^{**}Industry codes are as per National Industrial Classification 2008

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