



Cabinet

# Cabinet approves Resolution for adoption of the recommendations of the Railway Convention Committee (2014) as contained in their Sixth Report on "Rate of Dividend payable by the Railways to the General Revenues for the year 2016-17 and other ancillary matters"

Posted On: 16 NOV 2017 6:46PM by PIB Hyderabad

The Union Cabinet chaired by Prime Minister Shri Narendra Modi has approved the proposal of Ministry of Railways to move a Resolution in both the Houses of Parliament adopting Railway Convention Committee (2014)'s recommendations that for the year 2016-17, purely as a one-time move, the Rate of Dividend payable by Railways to the General Revenues be waived off.

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