

Debts Recovery Tribunals (DRTs)

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The Government has set up 39 Debts Recovery Tribunals (DRTs) in different parts of the country. The number of cases (Original Applications) disposed by DRTs in past four years is as following:

Financial Year	No. of Cases Disposed (OA)	
2013-14	13699	
2014-15	14219	
2015-16	16525	
2016-17 (till 31st October, 2016)	11997	

To strengthen the DRTs, this Department has, inter-alia, taken the following steps:

- i. The Recovery of Debts Due to Banks and Financial Institutions (RDDB & FI) Act, 1993 and Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 were amended by the Enforcement of Security Interest and Recovery of Debts Laws & Miscellaneous Provisions (Amendment) Act, 2016 for expeditious adjudication and speedier resolution of defaulted loans.
- ii. Six new DRTs have been established at Bengaluru, Chandigarh, Dehradun, Ernakulam, Hyderabad and Siliguri during 2016-17 bringing the total number of DRTs to 39.
- iii. IT infrastructure has been upgraded in DRTs.

This was stated by Shri Santosh Kumar Gangwar, Minister of State in the Ministry of Finance in written reply to a question in Lok Sabha today.

DSM/KA

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