



Ministry of Finance

# The Union Finance Minister Shri Arun Jaitley to review the performance of Public Sector Banks (PSBs) on 12th June, 2017 in the national capital.

Posted On: 09 JUN 2017 2:16PM by PIB Delhi

The Union Minister for Finance, Defence and Corporate Affairs, Shri Arun Jaitley will chair the meeting of CMDs/CEOs of the Public Sector Banks 9PSB(s) in order to review their performance. The Meeting will be held on 12<sup>th</sup> June, 2017 in the national Capital. This will be the First Meeting in the Current Financial Year 2017-18 which will be chaired by the Finance Minister. Major issues on the Agenda of the Meeting include issues and solutions relating to Non Performing Assets (NPAs) of the Public Sector Banks (PSBs), status of MSE Credit, Stand-up India and Mudra Yojana among others.

Other issues on Agenda include Discussion on Financial Inclusion and Literacy, review of performance of Social Security Schemes including Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY) etc.

Besides above, the one day Meeting will also discuss the issues of Cyber Security, Digitalization of the banking transactions, issues relating to Rural Development, Agriculture Credit and Education Loan etc. Role and preparedness of banks in the implementation of Goods and Services Tax (GST) is also likely to be discussed in the one day Meeting of PSBs. GST is going to be rolled-out from 1<sup>st</sup> July, 2017.

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