



Ministry of Finance

India signs Financing Agreement with World Bank for US\$ 63 Million for Tejaswini: Socio-Economic Empowerment of Adolescent Girls and Young Women Project.

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A Financing Agreement for IDA credit of US\$ 63 million (equivalent) for the "Tejaswini" Socio-Economic Empowerment of Adolescent Girls and Young Women Project" was signed here with the World Bank on 23rd February, 2017. The Financing Agreement was signed by Mr. Raj Kumar, Joint Secretary, Department of Economic Affairs, Ministry of Finance on behalf of the Government of India and Mr. Junaid Kamal Ahmad, Country Director, World Bank (India) on behalf of the World Bank. A Project Agreement was also signed by Mr. Mukhmeet Singh Bhatia, Principal Secretary, Department of Women, Child Development, Government of Jharkhand and Mr. Junaid Kamal Ahmad, Country Director, World Bank.

The project seeks to empower the adolescent girls with basic life skills and thereafter provide further opportunities to acquire market driven skill training or completion of secondary education, depending on the inclination of the beneficiary. The project will be delivered in 17 Districts of Jharkhand. The project has three main components, (i) Expanding social, educational and economic opportunities (ii) Intensive service delivery (iii) State capacity-building and implementation support. About 680,000 adolescent girls and young women in the project Districts are expected to benefit from the program.

The closing date for the project is 30th June, 2021.

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