

Ministry of Petroleum & Natural Gas

## Global Crude oil price of Indian Basket was US\$ 49.44 per bbl on 22.03.2017

Posted On: 23 MAR 2017 11:06AM by PIB Delhi

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 49.44 per barrel (bbl) on 22.03.2017. This was lower than the price of US\$ 50.53 per bbl on previous publishing day of 21.03.2017.

In rupee terms, the price of Indian Basket decreased to Rs. 3237.55 per bbl on 22.03.2017 as compared to Rs. 3300.30 per bbl on 21.03.2017. Rupee closed weaker at Rs. 65.49 per US\$ on 22.03.2017 as compared to Rs. 65.31 per US\$ on 21.03.2017. The table below gives details in this regard:

Particulars	Unit	<b>Price on March 22, 2017</b> (Previous trading day i.e. 21.03.2017)	Pricing Fortnight for 16.03.2017 (Feb 25, 2017 to March 13, 2017)
Crude Oil (Indian Basket)	(\$/bbl)	<b>49.44</b> (50.53)	53.70
, ,	(Rs/bbl	<b>3237.55</b> (3300.30)	3583.94
Exchange Rate	(Rs/\$)	<b>65.49</b> (65.31)	66.74

## **RG/SA Daily Crude Oil Price**

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