

Organisations

Continuing Professional Development

- Recording achievements
- Reflecting
- Identifying needs for training, updating skills

Benefits

- Overview of PD
- Gives career direction
- Identifies development needs
- Improves ability to cope with changing environments

Legal Entities

an individual, company or organisation that has legal rights and obligations

- Individuals
- Government department
- Companies
- Schools
- Charities
- Partnerships

Legal Foundations

- Sole traders have unlimited liability
- Partnerships, 2 or more people unlimited liability for general partners (or limited liability if limited partners)
- Corporation, separate legal identity from owners who have limited liability
 - Cooperatives, owned by a group of individuals possibly corporate

- Companies, have shares
 - Directors who: run the company ("company secretary")

Limited Companies

- PLC can sell shares to general public, sell stocks on exchange. Must adhere to regulations
 - Private Limited Company (Ltd) can sell shares/stock to private investors/capitalists, less regulations
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Memorandum of Association

- Includes name, registered office, country, activities, liability clause, share capital, declaration of association

Articles of Association

Rules about how business is conducted

Sales of shares

Memberships of board of directors

Board meetings

Directors' terms of office

Directors' powers

Dividends

Note: should be able to compare contents of both documents

Structuring Principles

By...

- Function
- Location
- Product
- Market sector

- Technology

Operational Structure

By...

- Project: specific deadlines, objectives
- Production, managed by a single team, single activities?