

October 13, 2025

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

NSE Scrip Code: HCLTECH

Sub.: Un-audited Financial Results for the quarter and half- year ended September 30, 2025

Dear Sir/Madam,

1. The Board of Directors has today approved the un-audited (Consolidated & Standalone) Financial results of the Company for the quarter and half-year ended September 30, 2025. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with declaration prescribed under these regulations are enclosed at **Annexure-A**.
2. The Limited Review Reports on the aforesaid Consolidated & Standalone Financial results of the Company are enclosed at **Annexure-B**.
3. The Board of Directors has declared an Interim Dividend of Rs. 12/- per equity share of Rs. 2/- each of the Company for the Financial Year 2025-26.

The Record date for the payment of the aforesaid interim dividend shall be October 17, 2025, and the payment date of the said interim dividend shall be October 28, 2025.

The Board Meeting commenced at 01:00 PM (IST) and concluded at 04:50 PM (IST) on October 13, 2025.

Thanking you,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl.: a/a

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Six months ended		Previous year ended
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
I	Revenue						
	Revenue from operations	31,942	30,349	28,862	62,291	56,919	117,055
	Other income	415	456	456	871	1,559	2,485
	Total income	32,357	30,805	29,318	63,162	58,478	119,540
II	Expenses						
	Purchase of stock-in-trade	628	527	480	1,155	884	1,976
	Changes in inventories of stock-in-trade	(8)	(19)	(14)	(27)	11	52
	Employee benefits expense	18,301	17,598	16,523	35,899	32,933	66,755
	Outsourcing costs	4,475	4,138	3,748	8,613	7,289	15,162
	Finance costs	215	209	131	424	322	644
	Depreciation and amortization expense	1,043	1,093	1,007	2,136	2,005	4,084
	Other expenses	2,001	2,070	1,756	4,071	3,640	7,606
	Total expenses	26,655	25,616	23,631	52,271	47,084	96,279
III	Profit before tax	5,702	5,189	5,687	10,891	11,394	23,261
IV	Tax expense						
	Current tax	1,389	1,281	1,191	2,670	2,443	5,161
	Deferred tax charge	77	64	259	141	455	701
	Total tax expense	1,466	1,345	1,450	2,811	2,898	5,862
V	Profit for the period / year	4,236	3,844	4,237	8,080	8,496	17,399
VI	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	(36)	4	(47)	(32)	(51)	(1)
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	10	2	37	12	37	20
(B)	(i) Items that will be reclassified to statement of profit and loss	812	1,140	452	1,952	469	681
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	160	67	114	227	72	5
	Total other comprehensive income (loss), net of tax	946	1,213	556	2,159	527	705
VII	Total comprehensive income for the period / year	5,182	5,057	4,793	10,239	9,023	18,104
	Profit (loss) for the period / year attributable to						
	Owners of the Company	4,235	3,843	4,235	8,078	8,492	17,390
	Non-controlling interest	1	1	2	2	4	9
		4,236	3,844	4,237	8,080	8,496	17,399
	Other comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	945	1,212	556	2,157	527	704
	Non-controlling interest	1	1	-	2	-	1
		946	1,213	556	2,159	527	705
	Total comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	5,180	5,055	4,791	10,235	9,019	18,094
	Non-controlling interest	2	2	2	4	4	10
		5,182	5,057	4,793	10,239	9,023	18,104
	Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
	Other equity attributable to owners of the Company						69,112
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	15.63	14.18	15.62	29.81	31.32	64.16
	Diluted (in ₹)	15.61	14.17	15.61	29.78	31.30	64.09
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	18	12	30	30	54
	Special interim dividend paid (in ₹)	-	-	-	-	-	6
	Total dividend paid (in ₹)	12	18	12	30	30	60

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Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	
Revenue from operations from external customers						
IT and Business Services	23,693	22,454	21,544	46,147	42,449	86,438
Engineering and R&D services	5,423	5,174	4,545	10,597	9,000	18,960
HCL Software	2,826	2,721	2,773	5,547	5,470	11,657
Total	31,942	30,349	28,862	62,291	56,919	117,055
Inter-segment revenue						
IT and Business Services	-	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-	-
HCL Software	97	105	92	202	184	392
Total	97	105	92	202	184	392
Segment revenues						
IT and Business Services	23,693	22,454	21,544	46,147	42,449	86,438
Engineering and R&D services	5,423	5,174	4,545	10,597	9,000	18,960
HCL Software	2,923	2,826	2,865	5,749	5,654	12,049
Inter-segment elimination	(97)	(105)	(92)	(202)	(184)	(392)
Total	31,942	30,349	28,862	62,291	56,919	117,055
Segment results						
IT and Business Services	3,832	3,393	3,788	7,225	7,266	14,796
Engineering and R&D services	944	916	842	1,860	1,586	3,415
HCL Software	774	633	732	1,407	1,305	3,209
Total	5,550	4,942	5,362	10,492	10,157	21,420
Unallocable expenses	(268)	(204)	(128)	(472)	(238)	(558)
Other income	420	451	453	871	1,475	2,399
Profit before tax	5,702	5,189	5,687	10,891	11,394	23,261
Tax expense	(1,466)	(1,345)	(1,450)	(2,811)	(2,898)	(5,862)
Profit for the period / year	4,236	3,844	4,237	8,080	8,496	17,399

Note :

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

		Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
I.	ASSETS			
	(1) Non-current assets			
	(a) Property, plant and equipment		4,532	4,501
	(b) Capital work in progress		106	59
	(c) Right-of-use assets		3,198	3,016
	(d) Goodwill		22,788	21,756
	(e) Other intangible assets		6,046	6,899
	(f) Intangible assets under development		64	-
	(g) Financial assets			
	(i) Investments		92	91
	(ii) Trade receivables - unbilled		712	1,022
	(iii) Loans		185	586
	(iv) Others		1,256	2,212
	(h) Deferred tax assets (net)		1,112	1,064
	(i) Other non-current assets		2,358	2,229
	Total non-current assets		42,449	43,435
	(2) Current assets			
	(a) Inventories		160	133
	(b) Financial assets			
	(i) Investments		6,173	7,473
	(ii) Trade receivables			
	Billed		20,169	19,523
	Unbilled		6,741	6,319
	(iii) Cash and cash equivalents		9,488	8,245
	(iv) Other bank balances		14,260	13,044
	(v) Loans		1,291	976
	(vi) Others		1,874	1,589
	(c) Current tax assets (net)		290	148
	(d) Other current assets		5,678	4,659
	Total current assets		66,124	62,109
	TOTAL ASSETS		108,573	105,544
II.	EQUITY			
	(a) Equity share capital		543	543
	(b) Other equity		70,706	69,112
	Equity attributable to owners of the Company		71,249	69,655
	Non-controlling interest		22	18
	TOTAL EQUITY		71,271	69,673
III.	LIABILITIES			
	(1) Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings		56	70
	(ii) Lease liabilities		2,748	2,638
	(iii) Others		842	464
	(b) Contract liabilities		1,034	1,059
	(c) Provisions		2,163	1,920
	(d) Deferred tax liabilities (net)		1,547	1,615
	(e) Other non-current liabilities		72	66
	Total non-current liabilities		8,462	7,832
	(2) Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings		2,303	2,221
	(ii) Lease liabilities		1,673	1,347
	(iii) Trade payables			
	Billed		3,378	3,016
	Unbilled		3,343	3,209
	(iv) Others		6,639	7,009
	(b) Contract liabilities		4,246	4,657
	(c) Other current liabilities		2,096	2,278
	(d) Provisions		1,624	1,487
	(e) Current tax liabilities (net)		3,538	2,815
	Total current liabilities		28,840	28,039
	TOTAL LIABILITIES		37,302	35,871
	TOTAL EQUITY AND LIABILITIES		108,573	105,544

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Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
A. Cash flows from operating activities			
Profit before tax	10,891	11,394	23,261
Adjustment for:			
Depreciation and amortization expense	2,136	2,005	4,084
Interest income	(778)	(779)	(1,567)
Provision for doubtful debts / bad debts written off (net)	87	36	15
Income on investments carried at fair value through profit and loss	(77)	(96)	(195)
Profit on sale of investments carried at fair value through other comprehensive income	(2)	-	-
Interest expense	218	150	336
Profit on sale of property, plant and equipment (net)	-	(6)	(10)
Share based payments to employees	192	98	218
Divestment in subsidiaries	-	(574)	(574)
Other non-cash charges (net)	38	(35)	(74)
	12,705	12,193	25,494
Net change in			
Trade receivables	672	1,188	(119)
Inventories	2	27	77
Other financial assets and other assets	(119)	(386)	(225)
Trade payables	137	(497)	249
Other financial liabilities, contract liabilities, provisions and other liabilities	(1,759)	(1,109)	1,028
Cash generated from operations	11,638	11,416	26,504
Income taxes paid (net of refunds)	(2,030)	(2,067)	(4,243)
Net cash flow from operating activities (A)	9,608	9,349	22,261
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangibles	(784)	(628)	(1,108)
Proceeds from sale of property, plant and equipment	8	14	25
Payments for business acquisitions, net of cash acquired	-	(211)	(1,982)
Investments in bank deposits	(5,191)	(6,271)	(15,442)
Proceeds from bank deposits	4,897	6,255	12,622
Deposits placed with body corporates	(245)	(282)	(1,512)
Proceeds from deposits placed with body corporates	331	233	1,030
Purchase of investments in securities	(23,342)	(19,944)	(43,861)
Proceeds from sale/maturity of investments in securities	24,636	19,460	43,711
Investment in equity instruments	-	(4)	(4)
Distribution from limited liability partnership	3	-	4
Divestment in subsidiaries, net of cash	-	687	687
Interest received	642	652	1,322
Income taxes paid	(168)	(219)	(406)
Net cash flow from/(used in) investing activities (B)	787	(258)	(4,914)
C. Cash flows from financing activities			
Repayment of long term borrowings	(30)	(48)	(84)
Proceeds from short term borrowings	129	172	377
Repayment of short term borrowings	(131)	(172)	(374)
Payments for deferred and contingent consideration on business acquisitions	(1)	(50)	(50)
Acquisition of treasury shares	(711)	(405)	(676)
Dividend paid	(8,126)	(8,120)	(16,250)
Interest paid	(21)	(27)	(51)
Payment of lease liabilities including interest	(803)	(677)	(1,453)
Net cash flow used in financing activities (C)	(9,694)	(9,327)	(18,561)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	701	(236)	(1,214)
Effect of exchange differences on cash and cash equivalents held in foreign currency	542	185	18
Cash and cash equivalents at the beginning of the period / year	8,245	9,441	9,441
Cash and cash equivalents at the end of the period / year	9,488	9,390	8,245

Notes :

- The total amount of income taxes paid is ₹ 2,198 crores (30 September 2024 ₹ 2,286 crores, Previous year ₹ 4,649 crores).
- Cash and cash equivalents includes unclaimed dividend of ₹ 21 crores (30 September 2024 ₹ 18 crores, Previous year ₹ 19 crores) and Bank overdraft of Nil (30 September 2024 ₹ (14) crores, Previous year Nil).

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

Particulars		Three months ended			Six months ended		Previous year ended (₹ in crores)
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	
I	Revenue						
	Revenue from operations	13,829	13,073	12,615	26,902	24,399	51,105
	Other income	325	344	284	669	605	1,234
	Total income	14,154	13,417	12,899	27,571	25,004	52,339
II	Expenses						
	Purchase of stock-in-trade	28	28	34	56	65	133
	Changes in inventories of stock-in-trade	(6)	7	2	1	16	13
	Employee benefits expense	6,302	6,046	5,501	12,348	10,906	22,414
	Outsourcing costs	2,394	1,933	1,662	4,327	3,452	7,437
	Finance costs	78	73	30	151	77	156
	Depreciation and amortization expense	560	571	559	1,131	1,130	2,320
	Other expenses	879	886	795	1,765	1,641	3,392
	Total expenses	10,235	9,544	8,583	19,779	17,287	35,865
III	Profit before tax	3,919	3,873	4,316	7,792	7,717	16,474
IV	Tax expense						
	Current tax	1,185	903	859	2,088	1,533	3,344
	Deferred tax charge	77	82	241	159	489	864
	Total tax expense	1,262	985	1,100	2,247	2,022	4,208
V	Profit for the period / year	2,657	2,888	3,216	5,545	5,695	12,266
VI	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	(37)	-	(49)	(37)	(49)	6
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	10	2	37	12	37	20
(B)	(i) Items that will be reclassified to statement of profit and loss	(624)	(240)	(478)	(864)	(386)	(112)
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	160	67	114	227	72	5
	Total other comprehensive income (loss), net of tax	(491)	(171)	(376)	(662)	(326)	(81)
VII	Total comprehensive income for the period / year	2,166	2,717	2,840	4,883	5,369	12,185
	Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
	Other equity						34,397
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	9.81	10.66	11.87	20.47	21.00	45.25
	Diluted (in ₹)	9.80	10.65	11.86	20.44	20.99	45.21
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	18	12	30	30	54
	Special interim dividend paid (in ₹)	-	-	-	-	-	6
	Total dividend paid (in ₹)	12	18	12	30	30	60

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Standalone Balance Sheet of HCL Technologies Limited as per Ind AS

(₹ in crores)

Particulars		As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	2,900	2,931
	(b) Capital work in progress	53	29
	(c) Right-of-use assets	1,142	1,192
	(d) Goodwill	7,222	7,215
	(e) Other intangible assets	4,233	4,880
	(f) Intangible assets under development	64	-
	(g) Financial assets		
	(i) Investments	5,005	4,960
	(ii) Trade receivables - unbilled	91	291
	(iii) Loans	175	586
	(iv) Others	551	1,057
	(h) Other non-current assets	303	327
	Total non-current assets	21,739	23,468
	(2) Current assets		
	(a) Inventories	11	12
	(b) Financial assets		
	(i) Investments	5,790	7,357
	(ii) Trade receivables		
	Billed	3,382	3,622
	Unbilled	8,825	11,063
	(iii) Cash and cash equivalents	461	592
	(iv) Other bank balances	3,362	3,847
	(v) Loans	885	714
	(vi) Others	799	785
	(c) Current tax assets (net)	2	4
	(d) Other current assets	1,312	1,039
	Total current assets	24,829	29,035
	TOTAL ASSETS	46,568	52,503
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	30,632	34,397
	TOTAL EQUITY	31,175	34,940
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6	11
	(ii) Lease liabilities	687	754
	(iii) Others	388	17
	(b) Contract liabilities	98	68
	(c) Provisions	1,483	1,291
	(d) Deferred tax liabilities (net)	1,244	1,321
	(e) Other non-current liabilities	72	66
	Total non-current liabilities	3,978	3,528
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10	15
	(ii) Lease liabilities	279	261
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	25	12
	2. Dues of creditors other than micro enterprises and small enterprises	1,899	2,116
	Unbilled and accruals	1,702	1,745
	(iv) Others	1,602	1,889
	(b) Contract liabilities	2,030	5,088
	(c) Other current liabilities	498	549
	(d) Provisions	423	388
	(e) Current tax liabilities (net)	2,947	1,972
	Total current liabilities	11,415	14,035
	TOTAL LIABILITIES	15,393	17,563
	TOTAL EQUITY AND LIABILITIES	46,568	52,503

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Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

Particulars	Six months ended		(₹ in crores)
	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	
A. Cash flows from operating activities			
Profit before tax	7,792	7,717	16,474
Adjustment for:			
Depreciation and amortization expense	1,131	1,130	2,320
Interest income	(384)	(436)	(867)
Dividend income from subsidiaries	(188)	(41)	(109)
Provision for doubtful debts / bad debts written off (net)	3	(25)	(31)
Income on investments carried at fair value through profit and loss	(72)	(86)	(183)
Income on investments carried at fair value through other comprehensive income	(2)	-	-
Interest expense	112	65	138
Profit on sale of property, plant and equipment (net)	(2)	(6)	(9)
Share based payments to employees	60	24	62
Other non-cash charges (net)	(1)	-	(15)
	8,449	8,342	17,780
Net change in			
Trade receivables	2,757	236	(2,599)
Inventories	1	19	17
Other financial assets and other assets	(60)	62	362
Trade payables	(295)	672	1,507
Other financial liabilities, contract liabilities, provisions and other liabilities	(3,466)	(1,786)	1,629
Cash generated from operations	7,386	7,545	18,696
Income taxes paid (net of refunds)	(1,106)	(1,083)	(2,705)
Net cash flow from operating activities (A)	6,280	6,462	15,991
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangibles	(342)	(217)	(461)
Proceeds from sale of property, plant and equipment	7	13	22
Payments for business acquisitions, net of cash acquired	-	-	(1,358)
Investments in bank deposits	(370)	(1,323)	(4,464)
Proceeds from bank deposits	1,156	3,860	6,959
Deposits placed with body corporates	(90)	(282)	(1,251)
Proceeds from deposits placed with body corporates	331	233	1,030
Purchase of investments in securities	(22,831)	(19,538)	(43,059)
Proceeds from sale/maturity of investments in securities	24,377	19,074	42,765
Excess of cost over fair value reimbursed for treasury shares by direct and indirect subsidiaries	35	56	85
Investment in equity instruments	-	(4)	(5)
Investment in subsidiaries	(80)	-	-
Dividend received from subsidiaries	164	41	109
Interest received	313	412	801
Income taxes paid	(78)	(89)	(180)
Net cash flow from investing activities (B)	2,592	2,236	993
C. Cash flows from financing activities			
Repayment of long term borrowings	(7)	(21)	(30)
Proceeds from short term borrowings	129	172	377
Repayment of short term borrowings	(131)	(172)	(374)
Acquisition of treasury shares	(711)	(405)	(676)
Dividend paid	(8,126)	(8,120)	(16,250)
Interest paid	(1)	(2)	(3)
Payment of lease liabilities including interest	(165)	(112)	(297)
Net cash flow used in financing activities (C)	(9,012)	(8,660)	(17,253)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(140)	38	(269)
Effect of exchange differences on cash and cash equivalents held in foreign currency	9	(2)	24
Cash and cash equivalents at the beginning of the period /year	592	837	837
Cash and cash equivalents at the end of the period /year	461	873	592

Notes :

- The total amount of income taxes paid is ₹ 1,184 crores (30 September 2024 ₹ 1,172 crores, Previous year, ₹ 2,885 crores).
- Cash and cash equivalents includes unclaimed dividend of ₹ 21 crores (30 September 2024 ₹ 18 crores, Previous year, ₹ 19 crores).

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

Notes :

- 1 The consolidated and the standalone financial results for the three and six months ended 30 September 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 13 October 2025. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors at its meeting held on 13 October 2025 has declared an interim dividend of ₹ 12 per share.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

ROSHNI
NADAR
MALHOTRA
Date: 2025.10.13
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Roshni Nadar Malhotra
Chairperson
DIN - 02346621
Place- Noida (UP), India

VIJAYA
KUMAR
CHINNAS
WAMY


C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485
Place- Frisco, Texas, USA

SHIV
KUMAR
WALIA


Shiv Walia
Chief Financial Officer
Place- Noida (UP), India

13 October 2025

Limited Review Report on unaudited standalone financial results of HCL Technologies Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAKESH DEWAN
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Date: 2025.10.13
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Rakesh Dewan

Partner

Gurugram

Membership No.: 092212

13 October 2025

UDIN:25092212BMMJJQ7240

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report on unaudited consolidated financial results of HCL Technologies Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

HCL Technologies Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAKESH DEWAN  Digitally signed by
RAKESH DEWAN
Date: 2025.10.13
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Rakesh Dewan

Partner

Gurugram

Membership No.: 092212

13 October 2025

UDIN:25092212BMMJJR2739

Limited Review Report (Continued)**HCL Technologies Limited****Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	HCL Technologies Limited	Parent
2	Actian Australia Pty. Limited	Subsidiary
3	Actian Corporation	Subsidiary
4	Actian Europe Limited	Subsidiary
5	Actian France SAS	Subsidiary
6	Actian Germany GmbH	Subsidiary
7	Actian International, Inc.	Subsidiary
8	Actian Technology Private Limited	Subsidiary
9	Anzospan Investments Pty Limited	Subsidiary
10	Axon Group Limited	Subsidiary
11	Axon Solutions Limited	Subsidiary
12	Butler America Aerospace LLC	Subsidiary
13	C3i Europe Eood	Subsidiary
14	C3i Japan GK	Subsidiary
15	C3i Services & Technologies (Dalian) Co., Ltd	Subsidiary
16	C3i Support Services Private Limited	Subsidiary
17	Confinale (Deutschland) GmbH	Subsidiary
18	Confinale (UK) Limited	Subsidiary
19	HCL Technologies Switzerland AG (Formerly " Confinale AG")	Subsidiary

Limited Review Report (Continued)
HCL Technologies Limited

Sr. No	Name of component	Relationship
20	DWS (New Zealand) Ltd.	Subsidiary
21	DWS (NSW) Pty Ltd	Subsidiary
22	DWS Pty Limited	Subsidiary
23	Filial Espanola De HCL Technologies S.L	Subsidiary
24	Geometric Americas, Inc.	Subsidiary
25	Geometric Europe GmbH	Subsidiary
26	H C L Technologies Lanka (Private) Limited	Subsidiary
27	HCL (Brazil) Tecnologia da Informacao LTDA	Subsidiary
28	HCL (Ireland) Information Systems Limited	Subsidiary
29	HCL (New Zealand) Limited	Subsidiary
30	HCL America Inc.	Subsidiary
31	HCL America Solutions Inc.	Subsidiary
32	HCL Arabia LLC	Subsidiary
33	HCL Argentina S.A.	Subsidiary
34	HCL ASIA PACIFIC PTE. LTD.	Subsidiary
35	HCL Australia Services Pty. Ltd.	Subsidiary
36	HCL Axon Solutions (Shanghai) Co. Limited	Subsidiary
37	HCL Bermuda Limited	Subsidiary
38	HCL Canada Inc.	Subsidiary
39	HCL Comnet Systems & Services Limited	Subsidiary
40	HCL EAS Limited	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
41	HCL Great Britain Ltd.	Subsidiary
42	HCL Guatemala, Sociedad Anonima	Subsidiary
43	HCL Hong Kong SAR Limited	Subsidiary
44	HCL Insurance BPO Services Limited	Subsidiary
45	HCL Investments (UK) Limited	Subsidiary
46	HCL Istanbul Bilisim Teknolojileri Limited Sirketi	Subsidiary
47	HCL Japan Limited	Subsidiary
48	HCL Latin America Holding LLC	Subsidiary
49	HCL Lending Solutions, LLC	Subsidiary
50	HCL Muscat Technology LLC	Subsidiary
51	HCL Poland Sp.z.o.o	Subsidiary
52	HCL Singapore Pte. Limited	Subsidiary
53	HCL Software Products Limited	Subsidiary
54	HCL Technologies (PTY) Ltd.	Subsidiary
55	HCL Technologies (Shanghai) Limited	Subsidiary
56	HCL Technologies (Taiwan) Ltd.	Subsidiary
57	HCL Technologies (Thailand) Ltd.	Subsidiary
58	HCL Technologies Angola (SU), LDA	Subsidiary
59	HCL Technologies Austria GmbH	Subsidiary
60	HCL Technologies Azerbaijan Limited Liability Company	Subsidiary
61	HCL Technologies B.V.	Subsidiary

Limited Review Report (Continued)
HCL Technologies Limited

Sr. No	Name of component	Relationship
62	HCL Technologies Bahrain W.L.L	Subsidiary
63	HCL Technologies (Beijing) Co., Ltd	Subsidiary
64	HCL Technologies Belgium BV	Subsidiary
65	HCL Technologies Bulgaria EooD	Subsidiary
66	HCL Technologies Chile SPA	Subsidiary
67	HCL Technologies Columbia S.A.S	Subsidiary
68	HCL Technologies Corporate Services Limited	Subsidiary
69	HCL Technologies Costa Rica Sociedad De Responsabilidad Limitada	Subsidiary
70	HCL Technologies Czech Republic s.r.o.	Subsidiary
71	HCL Technologies Denmark Aps	Subsidiary
72	HCL Technologies Egypt Limited	Subsidiary
73	HCL Technologies Estonia OÜ	Subsidiary
74	HCL Technologies Finland Oy	Subsidiary
75	HCL Technologies France SAS	Subsidiary
76	HCL Technologies gbs GmbH	Subsidiary
77	HCL Technologies Germany GmbH	Subsidiary
78	HCL Technologies Greece Single Member P.C	Subsidiary
79	HCL Technologies Italy S.P.A	Subsidiary
80	HCL Technologies Lithuania UAB	Subsidiary
81	HCL Technologies Luxembourg S.a r.l	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
82	HCL Technologies Malaysia Sdn. Bhd.	Subsidiary
83	HCL Technologies Mexico S.De.R.L.De.C.V	Subsidiary
84	HCL Technologies Middle East FZ-LLC	Subsidiary
85	HCL Technologies Morocco Limited	Subsidiary
86	HCL Technologies Norway AS	Subsidiary
87	HCL Technologies Philippines Inc.	Subsidiary
88	HCL Technologies Romania s.r.l.	Subsidiary
89	HCL Technologies S.A.C.	Subsidiary
90	HCL Technologies Slovakia s. r. o.	Subsidiary
91	HCL Technologies Solutions GmbH	Subsidiary
92	HCL Technologies South Africa (Proprietary) Limited	Subsidiary
93	HCL Technologies Starschema Kft.	Subsidiary
94	HCL Technologies Sweden AB	Subsidiary
95	HCL Technologies Trinidad and Tobago Limited	Subsidiary
96	HCL Technologies UK Limited	Subsidiary
97	HCL Technologies Vietnam Company Limited	Subsidiary
98	HCL Technologies S.A.	Subsidiary
99	HCL Training & Staffing Services Private Limited	Subsidiary
100	HCL Vietnam Company Limited	Subsidiary
101	Phoenix IT & T Consulting Pty Ltd	Subsidiary
102	Projects Assured Pty Ltd	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
103	PT. HCL Technologies Indonesia	Subsidiary
104	Quest Informatics Private Limited	Subsidiary
105	Sankalp Semiconductor Inc.	Subsidiary
106	Sankalp Semiconductor Private Limited	Subsidiary
107	Starschema Inc	Subsidiary
108	Symplicit Pty Ltd	Subsidiary
109	Versant GmbH	Subsidiary
110	Wallis Nominees (Computing) Pty Ltd	Subsidiary
111	HCL Technologies Stock Options Trust	Controlled Trust
112	ASAP Holding GmbH	Subsidiary
113	ASAP Engineering GmbH	Subsidiary
114	ASAP Engineering GmbH, Gaimersheim	Subsidiary
115	ASAP Engineering GmbH, Russelsheim	Subsidiary
116	ASAP Electronics GmbH	Subsidiary
117	ASAP Engineering GmbH, Weyhausen	Subsidiary
118	ASAP Engineering GmbH, Friedrichshafen	Subsidiary
119	ASAP Quality Consulting GmbH	Subsidiary
120	FIDUS Personal GmbH	Subsidiary
121	Dicturus Grundstücksverwaltungsgesellschaft GmbH & Co. Vermie	Subsidiary
122	HCL Technologies Holding UK Limited	Subsidiary

Limited Review Report (*Continued*)

HCL Technologies Limited

Sr. No	Name of component	Relationship
123	Zeenea SAS	Subsidiary
124	HCLTech Public Sector Solutions Inc.	Subsidiary

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

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Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Six months ended		Previous year ended
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
I	Revenue						
	Revenue from operations	31,942	30,349	28,862	62,291	56,919	117,055
	Other income	415	456	456	871	1,559	2,485
	Total income	32,357	30,805	29,318	63,162	58,478	119,540
II	Expenses						
	Purchase of stock-in-trade	628	527	480	1,155	884	1,976
	Changes in inventories of stock-in-trade	(8)	(19)	(14)	(27)	11	52
	Employee benefits expense	18,301	17,598	16,523	35,899	32,933	66,755
	Outsourcing costs	4,475	4,138	3,748	8,613	7,289	15,162
	Finance costs	215	209	131	424	322	644
	Depreciation and amortization expense	1,043	1,093	1,007	2,136	2,005	4,084
	Other expenses	2,001	2,070	1,756	4,071	3,640	7,606
	Total expenses	26,655	25,616	23,631	52,271	47,084	96,279
III	Profit before tax	5,702	5,189	5,687	10,891	11,394	23,261
IV	Tax expense						
	Current tax	1,389	1,281	1,191	2,670	2,443	5,161
	Deferred tax charge	77	64	259	141	455	701
	Total tax expense	1,466	1,345	1,450	2,811	2,898	5,862
V	Profit for the period / year	4,236	3,844	4,237	8,080	8,496	17,399
VI	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	(36)	4	(47)	(32)	(51)	(1)
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	10	2	37	12	37	20
(B)	(i) Items that will be reclassified to statement of profit and loss	812	1,140	452	1,952	469	681
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	160	67	114	227	72	5
	Total other comprehensive income (loss), net of tax	946	1,213	556	2,159	527	705
VII	Total comprehensive income for the period / year	5,182	5,057	4,793	10,239	9,023	18,104
	Profit (loss) for the period / year attributable to						
	Owners of the Company	4,235	3,843	4,235	8,078	8,492	17,390
	Non-controlling interest	1	1	2	2	4	9
		4,236	3,844	4,237	8,080	8,496	17,399
	Other comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	945	1,212	556	2,157	527	704
	Non-controlling interest	1	1	-	2	-	1
		946	1,213	556	2,159	527	705
	Total comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	5,180	5,055	4,791	10,235	9,019	18,094
	Non-controlling interest	2	2	2	4	4	10
		5,182	5,057	4,793	10,239	9,023	18,104
	Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
	Other equity attributable to owners of the Company						69,112
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	15.63	14.18	15.62	29.81	31.32	64.16
	Diluted (in ₹)	15.61	14.17	15.61	29.78	31.30	64.09
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	18	12	30	30	54
	Special interim dividend paid (in ₹)	-	-	-	-	-	6
	Total dividend paid (in ₹)	12	18	12	30	30	60

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	
Revenue from operations from external customers						
IT and Business Services	23,693	22,454	21,544	46,147	42,449	86,438
Engineering and R&D services	5,423	5,174	4,545	10,597	9,000	18,960
HCL Software	2,826	2,721	2,773	5,547	5,470	11,657
Total	31,942	30,349	28,862	62,291	56,919	117,055
Inter-segment revenue						
IT and Business Services	-	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-	-
HCL Software	97	105	92	202	184	392
Total	97	105	92	202	184	392
Segment revenues						
IT and Business Services	23,693	22,454	21,544	46,147	42,449	86,438
Engineering and R&D services	5,423	5,174	4,545	10,597	9,000	18,960
HCL Software	2,923	2,826	2,865	5,749	5,654	12,049
Inter-segment elimination	(97)	(105)	(92)	(202)	(184)	(392)
Total	31,942	30,349	28,862	62,291	56,919	117,055
Segment results						
IT and Business Services	3,832	3,393	3,788	7,225	7,266	14,796
Engineering and R&D services	944	916	842	1,860	1,586	3,415
HCL Software	774	633	732	1,407	1,305	3,209
Total	5,550	4,942	5,362	10,492	10,157	21,420
Unallocable expenses	(268)	(204)	(128)	(472)	(238)	(558)
Other income	420	451	453	871	1,475	2,399
Profit before tax	5,702	5,189	5,687	10,891	11,394	23,261
Tax expense	(1,466)	(1,345)	(1,450)	(2,811)	(2,898)	(5,862)
Profit for the period / year	4,236	3,844	4,237	8,080	8,496	17,399

Note :

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

HCL TECHNOLOGIES LIMITED

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Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

		Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
I.	ASSETS			
	(1) Non-current assets			
	(a) Property, plant and equipment		4,532	4,501
	(b) Capital work in progress		106	59
	(c) Right-of-use assets		3,198	3,016
	(d) Goodwill		22,788	21,756
	(e) Other intangible assets		6,046	6,899
	(f) Intangible assets under development		64	-
	(g) Financial assets			
	(i) Investments		92	91
	(ii) Trade receivables - unbilled		712	1,022
	(iii) Loans		185	586
	(iv) Others		1,256	2,212
	(h) Deferred tax assets (net)		1,112	1,064
	(i) Other non-current assets		2,358	2,229
	Total non-current assets		42,449	43,435
	(2) Current assets			
	(a) Inventories		160	133
	(b) Financial assets			
	(i) Investments		6,173	7,473
	(ii) Trade receivables			
	Billed		20,169	19,523
	Unbilled		6,741	6,319
	(iii) Cash and cash equivalents		9,488	8,245
	(iv) Other bank balances		14,260	13,044
	(v) Loans		1,291	976
	(vi) Others		1,874	1,589
	(c) Current tax assets (net)		290	148
	(d) Other current assets		5,678	4,659
	Total current assets		66,124	62,109
	TOTAL ASSETS		108,573	105,544
II.	EQUITY			
	(a) Equity share capital		543	543
	(b) Other equity		70,706	69,112
	Equity attributable to owners of the Company		71,249	69,655
	Non-controlling interest		22	18
	TOTAL EQUITY		71,271	69,673
III.	LIABILITIES			
	(1) Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings		56	70
	(ii) Lease liabilities		2,748	2,638
	(iii) Others		842	464
	(b) Contract liabilities		1,034	1,059
	(c) Provisions		2,163	1,920
	(d) Deferred tax liabilities (net)		1,547	1,615
	(e) Other non-current liabilities		72	66
	Total non-current liabilities		8,462	7,832
	(2) Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings		2,303	2,221
	(ii) Lease liabilities		1,673	1,347
	(iii) Trade payables			
	Billed		3,378	3,016
	Unbilled		3,343	3,209
	(iv) Others		6,639	7,009
	(b) Contract liabilities		4,246	4,657
	(c) Other current liabilities		2,096	2,278
	(d) Provisions		1,624	1,487
	(e) Current tax liabilities (net)		3,538	2,815
	Total current liabilities		28,840	28,039
	TOTAL LIABILITIES		37,302	35,871
	TOTAL EQUITY AND LIABILITIES		108,573	105,544

HCL TECHNOLOGIES LIMITED

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Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
A. Cash flows from operating activities			
Profit before tax	10,891	11,394	23,261
Adjustment for:			
Depreciation and amortization expense	2,136	2,005	4,084
Interest income	(778)	(779)	(1,567)
Provision for doubtful debts / bad debts written off (net)	87	36	15
Income on investments carried at fair value through profit and loss	(77)	(96)	(195)
Profit on sale of investments carried at fair value through other comprehensive income	(2)	-	-
Interest expense	218	150	336
Profit on sale of property, plant and equipment (net)	-	(6)	(10)
Share based payments to employees	192	98	218
Divestment in subsidiaries	-	(574)	(574)
Other non-cash charges (net)	38	(35)	(74)
	12,705	12,193	25,494
Net change in			
Trade receivables	672	1,188	(119)
Inventories	2	27	77
Other financial assets and other assets	(119)	(386)	(225)
Trade payables	137	(497)	249
Other financial liabilities, contract liabilities, provisions and other liabilities	(1,759)	(1,109)	1,028
Cash generated from operations	11,638	11,416	26,504
Income taxes paid (net of refunds)	(2,030)	(2,067)	(4,243)
Net cash flow from operating activities (A)	9,608	9,349	22,261
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangibles	(784)	(628)	(1,108)
Proceeds from sale of property, plant and equipment	8	14	25
Payments for business acquisitions, net of cash acquired	-	(211)	(1,982)
Investments in bank deposits	(5,191)	(6,271)	(15,442)
Proceeds from bank deposits	4,897	6,255	12,622
Deposits placed with body corporates	(245)	(282)	(1,512)
Proceeds from deposits placed with body corporates	331	233	1,030
Purchase of investments in securities	(23,342)	(19,944)	(43,861)
Proceeds from sale/maturity of investments in securities	24,636	19,460	43,711
Investment in equity instruments	-	(4)	(4)
Distribution from limited liability partnership	3	-	4
Divestment in subsidiaries, net of cash	-	687	687
Interest received	642	652	1,322
Income taxes paid	(168)	(219)	(406)
Net cash flow from/(used in) investing activities (B)	787	(258)	(4,914)
C. Cash flows from financing activities			
Repayment of long term borrowings	(30)	(48)	(84)
Proceeds from short term borrowings	129	172	377
Repayment of short term borrowings	(131)	(172)	(374)
Payments for deferred and contingent consideration on business acquisitions	(1)	(50)	(50)
Acquisition of treasury shares	(711)	(405)	(676)
Dividend paid	(8,126)	(8,120)	(16,250)
Interest paid	(21)	(27)	(51)
Payment of lease liabilities including interest	(803)	(677)	(1,453)
Net cash flow used in financing activities (C)	(9,694)	(9,327)	(18,561)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	701	(236)	(1,214)
Effect of exchange differences on cash and cash equivalents held in foreign currency	542	185	18
Cash and cash equivalents at the beginning of the period / year	8,245	9,441	9,441
Cash and cash equivalents at the end of the period / year	9,488	9,390	8,245

Notes :

- The total amount of income taxes paid is ₹ 2,198 crores (30 September 2024 ₹ 2,286 crores, Previous year ₹ 4,649 crores).
- Cash and cash equivalents includes unclaimed dividend of ₹ 21 crores (30 September 2024 ₹ 18 crores, Previous year ₹ 19 crores) and Bank overdraft of Nil (30 September 2024 ₹ (14) crores, Previous year Nil).

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

Particulars		Three months ended			Six months ended		(₹ in crores)
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	
I	Revenue						Previous year ended
	Revenue from operations	13,829	13,073	12,615	26,902	24,399	51,105
	Other income	325	344	284	669	605	1,234
	Total income	14,154	13,417	12,899	27,571	25,004	52,339
II	Expenses						
	Purchase of stock-in-trade	28	28	34	56	65	133
	Changes in inventories of stock-in-trade	(6)	7	2	1	16	13
	Employee benefits expense	6,302	6,046	5,501	12,348	10,906	22,414
	Outsourcing costs	2,394	1,933	1,662	4,327	3,452	7,437
	Finance costs	78	73	30	151	77	156
	Depreciation and amortization expense	560	571	559	1,131	1,130	2,320
	Other expenses	879	886	795	1,765	1,641	3,392
	Total expenses	10,235	9,544	8,583	19,779	17,287	35,865
III	Profit before tax	3,919	3,873	4,316	7,792	7,717	16,474
IV	Tax expense						
	Current tax	1,185	903	859	2,088	1,533	3,344
	Deferred tax charge	77	82	241	159	489	864
	Total tax expense	1,262	985	1,100	2,247	2,022	4,208
V	Profit for the period / year	2,657	2,888	3,216	5,545	5,695	12,266
VI	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	(37)	-	(49)	(37)	(49)	6
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	10	2	37	12	37	20
(B)	(i) Items that will be reclassified to statement of profit and loss	(624)	(240)	(478)	(864)	(386)	(112)
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	160	67	114	227	72	5
	Total other comprehensive income (loss), net of tax	(491)	(171)	(376)	(662)	(326)	(81)
VII	Total comprehensive income for the period / year	2,166	2,717	2,840	4,883	5,369	12,185
	Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
	Other equity						34,397
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	9.81	10.66	11.87	20.47	21.00	45.25
	Diluted (in ₹)	9.80	10.65	11.86	20.44	20.99	45.21
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	18	12	30	30	54
	Special interim dividend paid (in ₹)	-	-	-	-	-	6
	Total dividend paid (in ₹)	12	18	12	30	30	60

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Standalone Balance Sheet of HCL Technologies Limited as per Ind AS

(₹ in crores)

Particulars		As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	2,900	2,931
	(b) Capital work in progress	53	29
	(c) Right-of-use assets	1,142	1,192
	(d) Goodwill	7,222	7,215
	(e) Other intangible assets	4,233	4,880
	(f) Intangible assets under development	64	-
	(g) Financial assets		
	(i) Investments	5,005	4,960
	(ii) Trade receivables - unbilled	91	291
	(iii) Loans	175	586
	(iv) Others	551	1,057
	(h) Other non-current assets	303	327
	Total non-current assets	21,739	23,468
	(2) Current assets		
	(a) Inventories	11	12
	(b) Financial assets		
	(i) Investments	5,790	7,357
	(ii) Trade receivables		
	Billed	3,382	3,622
	Unbilled	8,825	11,063
	(iii) Cash and cash equivalents	461	592
	(iv) Other bank balances	3,362	3,847
	(v) Loans	885	714
	(vi) Others	799	785
	(c) Current tax assets (net)	2	4
	(d) Other current assets	1,312	1,039
	Total current assets	24,829	29,035
	TOTAL ASSETS	46,568	52,503
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	30,632	34,397
	TOTAL EQUITY	31,175	34,940
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6	11
	(ii) Lease liabilities	687	754
	(iii) Others	388	17
	(b) Contract liabilities	98	68
	(c) Provisions	1,483	1,291
	(d) Deferred tax liabilities (net)	1,244	1,321
	(e) Other non-current liabilities	72	66
	Total non-current liabilities	3,978	3,528
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10	15
	(ii) Lease liabilities	279	261
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	25	12
	2. Dues of creditors other than micro enterprises and small enterprises	1,899	2,116
	Unbilled and accruals	1,702	1,745
	(iv) Others	1,602	1,889
	(b) Contract liabilities	2,030	5,088
	(c) Other current liabilities	498	549
	(d) Provisions	423	388
	(e) Current tax liabilities (net)	2,947	1,972
	Total current liabilities	11,415	14,035
	TOTAL LIABILITIES	15,393	17,563
	TOTAL EQUITY AND LIABILITIES	46,568	52,503

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Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

Particulars	Six months ended		(₹ in crores)
	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	
A. Cash flows from operating activities			
Profit before tax	7,792	7,717	16,474
Adjustment for:			
Depreciation and amortization expense	1,131	1,130	2,320
Interest income	(384)	(436)	(867)
Dividend income from subsidiaries	(188)	(41)	(109)
Provision for doubtful debts / bad debts written off (net)	3	(25)	(31)
Income on investments carried at fair value through profit and loss	(72)	(86)	(183)
Income on investments carried at fair value through other comprehensive income	(2)	-	-
Interest expense	112	65	138
Profit on sale of property, plant and equipment (net)	(2)	(6)	(9)
Share based payments to employees	60	24	62
Other non-cash charges (net)	(1)	-	(15)
	8,449	8,342	17,780
Net change in			
Trade receivables	2,757	236	(2,599)
Inventories	1	19	17
Other financial assets and other assets	(60)	62	362
Trade payables	(295)	672	1,507
Other financial liabilities, contract liabilities, provisions and other liabilities	(3,466)	(1,786)	1,629
Cash generated from operations	7,386	7,545	18,696
Income taxes paid (net of refunds)	(1,106)	(1,083)	(2,705)
Net cash flow from operating activities (A)	6,280	6,462	15,991
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangibles	(342)	(217)	(461)
Proceeds from sale of property, plant and equipment	7	13	22
Payments for business acquisitions, net of cash acquired	-	-	(1,358)
Investments in bank deposits	(370)	(1,323)	(4,464)
Proceeds from bank deposits	1,156	3,860	6,959
Deposits placed with body corporates	(90)	(282)	(1,251)
Proceeds from deposits placed with body corporates	331	233	1,030
Purchase of investments in securities	(22,831)	(19,538)	(43,059)
Proceeds from sale/maturity of investments in securities	24,377	19,074	42,765
Excess of cost over fair value reimbursed for treasury shares by direct and indirect subsidiaries	35	56	85
Investment in equity instruments	-	(4)	(5)
Investment in subsidiaries	(80)	-	-
Dividend received from subsidiaries	164	41	109
Interest received	313	412	801
Income taxes paid	(78)	(89)	(180)
Net cash flow from investing activities (B)	2,592	2,236	993
C. Cash flows from financing activities			
Repayment of long term borrowings	(7)	(21)	(30)
Proceeds from short term borrowings	129	172	377
Repayment of short term borrowings	(131)	(172)	(374)
Acquisition of treasury shares	(711)	(405)	(676)
Dividend paid	(8,126)	(8,120)	(16,250)
Interest paid	(1)	(2)	(3)
Payment of lease liabilities including interest	(165)	(112)	(297)
Net cash flow used in financing activities (C)	(9,012)	(8,660)	(17,253)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(140)	38	(269)
Effect of exchange differences on cash and cash equivalents held in foreign currency	9	(2)	24
Cash and cash equivalents at the beginning of the period /year	592	837	837
Cash and cash equivalents at the end of the period /year	461	873	592

Notes :

- The total amount of income taxes paid is ₹ 1,184 crores (30 September 2024 ₹ 1,172 crores, Previous year, ₹ 2,885 crores).
- Cash and cash equivalents includes unclaimed dividend of ₹ 21 crores (30 September 2024 ₹ 18 crores, Previous year, ₹ 19 crores).

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Notes :

- 1 The consolidated and the standalone financial results for the three and six months ended 30 September 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 13 October 2025. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors at its meeting held on 13 October 2025 has declared an interim dividend of ₹ 12 per share.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

ROSHNI
NADAR
MALHOTRA
Date: 2025.10.13
16:56:51 +05'30'


Roshni Nadar Malhotra
Chairperson
DIN - 02346621
Place- Noida (UP), India

VIJAYA
KUMAR
CHINNAS
WAMY


C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485
Place- Frisco, Texas, USA

SHIV
KUMAR
WALIA


Shiv Walia
Chief Financial Officer
Place- Noida (UP), India

13 October 2025

July 14, 2025

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

NSE Scrip Code: HCLTECH

Sub.: Un-audited Financial Results for the quarter ended June 30, 2025

Dear Sir/Madam,

1. The Board of Directors has today approved the un-audited (Consolidated & Standalone) Financial results of the Company for the quarter ended June 30, 2025. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with declaration prescribed under these regulations are enclosed at **Annexure-A**.
2. The Limited Review Reports on the aforesaid Consolidated & Standalone Financial results of the Company are enclosed at **Annexure- B**.
3. The Board of Directors has declared an Interim Dividend of Rs. 12/- per equity share of Rs. 2/- each of the Company for the Financial Year 2025-26.

The Record date for the payment of the aforesaid interim dividend shall be July 18, 2025, and the payment date of the said interim dividend shall be July 28, 2025.

The Board Meeting commenced at 01:00 PM (IST) and concluded at 5:00 PM (IST) on July 14, 2025.

Thanking you,
For HCL Technologies Limited

MANISH ANAND
Date: 2025.07.14
12:44:34 +01'00'

Manish Anand
Company Secretary

Encl.: a/a

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Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Previous year ended
		30 June 2025 (Unaudited)	31 March 2025 (Audited)	30 June 2024 (Unaudited)	31 March 2025 (Audited)
I	Revenue				
	Revenue from operations	30,349	30,246	28,057	117,055
	Other income	456	449	1,103	2,485
	Total income	30,805	30,695	29,160	119,540
II	Expenses				
	Purchase of stock-in-trade	527	514	404	1,976
	Changes in inventories of stock-in-trade	(19)	(25)	25	52
	Employee benefits expense	17,598	17,246	16,410	66,755
	Outsourcing costs	4,138	3,999	3,541	15,162
	Finance costs	209	156	191	644
	Depreciation and amortization expense	1,093	1,040	998	4,084
	Other expenses	2,070	2,030	1,884	7,606
	Total expenses	25,616	24,960	23,453	96,279
III	Profit before tax	5,189	5,735	5,707	23,261
IV	Tax expense				
	Current tax	1,281	1,489	1,252	5,161
	Deferred tax charge / (credit)	64	(63)	196	701
	Total tax expense	1,345	1,426	1,448	5,862
V	Profit for the period / year	3,844	4,309	4,259	17,399
VI	Other comprehensive income (loss)				
(A)	(i) Items that will not be reclassified to statement of profit and loss	4	54	(4)	(1)
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	2	(16)	-	20
(B)	(i) Items that will be reclassified to statement of profit and loss	1,140	594	17	681
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	67	(40)	(42)	5
	Total other comprehensive income (loss), net of tax	1,213	592	(29)	705
VII	Total comprehensive income for the period / year	5,057	4,901	4,230	18,104
	Profit (loss) for the period / year attributable to				
	Owners of the Company	3,843	4,307	4,257	17,390
	Non-controlling interest	1	2	2	9
	Other comprehensive income (loss) for the period / year attributable to	3,844	4,309	4,259	17,399
	Owners of the Company	1,212	591	(29)	704
	Non-controlling interest	1	1	-	1
	Total comprehensive income (loss) for the period / year attributable to	1,213	592	(29)	705
	Owners of the Company	5,055	4,898	4,228	18,094
	Non-controlling interest	2	3	2	10
	Total comprehensive income (loss) for the period / year attributable to	5,057	4,901	4,230	18,104
	Earnings per equity share of ₹ 2 each				
	Basic (in ₹)	14.18	15.90	15.70	64.16
	Diluted (in ₹)	14.17	15.88	15.69	64.09
	Dividend per equity share of ₹ 2 each				
	Interim dividend paid (in ₹)	18	12	18	54
	Special interim dividend paid (in ₹)	-	6	-	6
	Total dividend paid (in ₹)	18	18	18	60

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Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Previous year ended
	30 June 2025 (Unaudited)	31 March 2025 (Audited) (Refer note 5 below)	30 June 2024 (Unaudited)	31 March 2025 (Audited)
Revenue from operations from external customers				
IT and Business Services	22,454	22,186	20,905	86,438
Engineering and R&D services	5,174	5,162	4,455	18,960
HCL Software	2,721	2,898	2,697	11,657
Total	30,349	30,246	28,057	117,055
Inter-segment revenue				
IT and Business Services	-	-	-	-
Engineering and R&D services	-	-	-	-
HCL Software	105	110	92	392
Total	105	110	92	392
Segment revenues				
IT and Business Services	22,454	22,186	20,905	86,438
Engineering and R&D services	5,174	5,162	4,455	18,960
HCL Software	2,826	3,008	2,789	12,049
Inter-segment elimination	(105)	(110)	(92)	(392)
Total	30,349	30,246	28,057	117,055
Segment results				
IT and Business Services	3,393	3,778	3,478	14,796
Engineering and R&D services	916	928	744	3,415
HCL Software	633	736	573	3,209
Total	4,942	5,442	4,795	21,420
Unallocable expenses	(204)	(161)	(110)	(558)
Other income	451	454	1,022	2,399
Profit before tax	5,189	5,735	5,707	23,261
Tax expense	(1,345)	(1,426)	(1,448)	(5,862)
Profit for the period / year	3,844	4,309	4,259	17,399

Note :

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Previous year ended (31 March 2025 (Audited))
		30 June 2025 (Unaudited)	31 March 2025 (Audited) (Refer note 5 below)	30 June 2024 (Unaudited)	
I	Revenue				
	Revenue from operations	13,073	13,432	11,784	51,105
	Other income	344	285	321	1,234
	Total income	13,417	13,717	12,105	52,339
II	Expenses				
	Purchase of stock-in-trade	28	41	31	133
	Changes in inventories of stock-in-trade	7	(2)	14	13
	Employee benefits expense	6,046	5,860	5,405	22,414
	Outsourcing costs	1,933	2,218	1,790	7,437
	Finance costs	73	41	47	156
	Depreciation and amortization expense	571	577	571	2,320
	Other expenses	886	905	846	3,392
	Total expenses	9,544	9,640	8,704	35,865
III	Profit before tax	3,873	4,077	3,401	16,474
IV	Tax expense				
	Current tax	903	1,027	674	3,344
	Deferred tax charge	82	5	248	864
	Total tax expense	985	1,032	922	4,208
V	Profit for the period / year	2,888	3,045	2,479	12,266
VI	Other comprehensive income (loss)				
(A)	(i) Items that will not be reclassified to statement of profit and loss	-	54	-	6
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	2	(16)	-	20
(B)	(i) Items that will be reclassified to statement of profit and loss	(240)	177	92	(112)
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	67	(40)	(42)	5
	Total other comprehensive income (loss), net of tax	(171)	175	50	(81)
VII	Total comprehensive income for the period / year	2,717	3,220	2,529	12,185
	Earnings per equity share of ₹ 2 each				
	Basic (in ₹)	10.66	11.24	9.14	45.25
	Diluted (in ₹)	10.65	11.23	9.14	45.21
	Dividend per equity share of ₹ 2 each				
	Interim dividend paid (in ₹)	18	12	18	54
	Special interim dividend paid (in ₹)	-	6	-	6
	Total dividend paid (in ₹)	18	18	18	60

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330; Email: investors@hcltech.com

Notes :

- 1 The consolidated and the standalone financial results for the three months ended 30 June 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 14 July 2025. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors at its meeting held on 14 July 2025 has declared an interim dividend of ₹12 per share.
- 3 The Group was providing certain business process outsourcing (BPO) services to State Street International Holdings, USA (State Street) and its affiliates through a joint venture. With effect from 1 April 2024, the Group has divested its stake in the joint venture in favour of State Street and the agreement for related services has also been terminated. Accordingly, the balance sheet of Statestreet HCL Holding UK Limited (and its step down subsidiaries) was de-consolidated from that date. The Group had received consideration of ₹ 1,439 crores (\$ 172 million) (net of cash of ₹ 126 crores (\$ 15 million) and other net assets of ₹ 106 crores (\$ 13 million) transferred). This had also resulted in gain on divestment in Statement of Profit and Loss for the quarter ended 30 June 2024.
- 4 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year-to-date figures up to 31 December 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 6 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

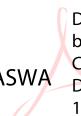
By the order of the Board of Directors for HCL Technologies Limited

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Roshni Nadar Malhotra
Chairperson
DIN - 02346621

C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485

Shiv Walia
Chief Financial Officer

London, United Kingdom
14 July 2025

Limited Review Report on unaudited consolidated financial results of HCL Technologies Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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Limited Review Report (Continued)

HCL Technologies Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Rakesh Dewan

Partner

Gurugram

Membership No.: 092212

14 July 2025

UDIN:25092212BMMJGQ2291

Limited Review Report (Continued)**HCL Technologies Limited****Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	HCL Technologies Limited	Parent
2	Actian Australia Pty. Limited	Subsidiary
3	Actian Corporation	Subsidiary
4	Actian Europe Limited	Subsidiary
5	Actian France SAS	Subsidiary
6	Actian Germany GmbH	Subsidiary
7	Actian International, Inc.	Subsidiary
8	Actian Technology Private Limited	Subsidiary
9	Anzospan Investments Pty Limited	Subsidiary
10	Axon Group Limited	Subsidiary
11	Axon Solutions Limited	Subsidiary
12	Butler America Aerospace LLC	Subsidiary
13	C3i Europe Eood	Subsidiary
14	C3i Japan GK	Subsidiary
15	C3i Services & Technologies (Dalian) Co., Ltd	Subsidiary
16	C3i Support Services Private Limited	Subsidiary
17	Confinale (Deutschland) GmbH	Subsidiary
18	Confinale (UK) Limited	Subsidiary
19	HCL Technologies Switzerland AG (Formerly " Confinale AG")	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
20	DWS (New Zealand) Ltd.	Subsidiary
21	DWS (NSW) Pty Ltd	Subsidiary
22	DWS Pty Limited	Subsidiary
23	Filial Espanola De HCL Technologies S.L	Subsidiary
24	Geometric Americas, Inc.	Subsidiary
25	Geometric China, Inc.	Subsidiary
26	Geometric Europe GmbH	Subsidiary
27	H C L Technologies Lanka (Private) Limited	Subsidiary
28	HCL (Brazil) Tecnologia da Informacao LTDA	Subsidiary
29	HCL (Ireland) Information Systems Limited	Subsidiary
30	HCL (New Zealand) Limited	Subsidiary
31	HCL America Inc.	Subsidiary
32	HCL America Solutions Inc.	Subsidiary
33	HCL Arabia LLC	Subsidiary
34	HCL Argentina S.A.	Subsidiary
35	HCL ASIA PACIFIC PTE. LTD.	Subsidiary
36	HCL Australia Services Pty. Ltd.	Subsidiary
37	HCL Axon Solutions (Shanghai) Co. Limited	Subsidiary
38	HCL Bermuda Limited	Subsidiary
39	HCL Canada Inc.	Subsidiary
40	HCL Comnet Systems & Services Limited	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
41	HCL EAS Limited	Subsidiary
42	HCL Great Britain Ltd.	Subsidiary
43	HCL Guatemala, Sociedad Anonima	Subsidiary
44	HCL Hong Kong SAR Limited	Subsidiary
45	HCL Insurance BPO Services Limited	Subsidiary
46	HCL Investments (UK) Limited	Subsidiary
47	HCL Istanbul Bilisim Teknolojileri Limited Sirketi	Subsidiary
48	HCL Japan Limited	Subsidiary
49	HCL Latin America Holding LLC	Subsidiary
50	HCL Lending Solutions, LLC	Subsidiary
51	HCL Muscat Technology LLC	Subsidiary
52	HCL Poland Sp.z.o.o	Subsidiary
53	HCL Singapore Pte. Limited	Subsidiary
54	HCL Software Products Limited	Subsidiary
55	HCL Technologies (PTY) Ltd.	Subsidiary
56	HCL Technologies (Shanghai) Limited	Subsidiary
57	HCL Technologies (Taiwan) Ltd.	Subsidiary
58	HCL Technologies (Thailand) Ltd.	Subsidiary
59	HCL Technologies Angola (SU), LDA	Subsidiary
60	HCL Technologies Austria GmbH	Subsidiary
61	HCL Technologies Azerbaijan Limited Liability Company	Subsidiary

Limited Review Report (Continued)
HCL Technologies Limited

Sr. No	Name of component	Relationship
62	HCL Technologies B.V.	Subsidiary
63	HCL Technologies Bahrain W.L.L	Subsidiary
64	HCL Technologies (Beijing) Co., Ltd	Subsidiary
65	HCL Technologies Belgium BV	Subsidiary
66	HCL Technologies Bulgaria EooD	Subsidiary
67	HCL Technologies Chile SPA	Subsidiary
68	HCL Technologies Columbia S.A.S	Subsidiary
69	HCL Technologies Corporate Services Limited	Subsidiary
70	HCL Technologies Costa Rica Sociedad De Responsabilidad Limitada	Subsidiary
71	HCL Technologies Czech Republic s.r.o.	Subsidiary
72	HCL Technologies Denmark Aps	Subsidiary
73	HCL Technologies Egypt Limited	Subsidiary
74	HCL Technologies Estonia OÜ	Subsidiary
75	HCL Technologies Finland Oy	Subsidiary
76	HCL Technologies France SAS	Subsidiary
77	HCL Technologies gbs GmbH	Subsidiary
78	HCL Technologies Germany GmbH	Subsidiary
79	HCL Technologies Greece Single Member P.C	Subsidiary
80	HCL Technologies Italy S.P.A	Subsidiary
81	HCL Technologies Lithuania UAB	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
82	HCL Technologies Luxembourg S.a.r.l	Subsidiary
83	HCL Technologies Malaysia Sdn. Bhd.	Subsidiary
84	HCL Technologies Mexico S.De.R.L.De.C.V	Subsidiary
85	HCL Technologies Middle East FZ-LLC	Subsidiary
86	HCL Technologies Morocco Limited	Subsidiary
87	HCL Technologies Norway AS	Subsidiary
88	HCL Technologies Philippines Inc.	Subsidiary
89	HCL Technologies Romania s.r.l.	Subsidiary
90	HCL Technologies S.A.C.	Subsidiary
91	HCL Technologies Slovakia s. r. o.	Subsidiary
92	HCL Technologies Solutions GmbH	Subsidiary
93	HCL Technologies South Africa (Proprietary) Limited	Subsidiary
94	HCL Technologies Startschema Kft.	Subsidiary
95	HCL Technologies Sweden AB	Subsidiary
96	HCL Technologies Trinidad and Tobago Limited	Subsidiary
97	HCL Technologies UK Limited	Subsidiary
98	HCL Technologies Vietnam Company Limited	Subsidiary
99	HCL Technologies S.A.	Subsidiary
100	HCL Training & Staffing Services Private Limited	Subsidiary
101	HCL Vietnam Company Limited	Subsidiary
102	Phoenix IT & T Consulting Pty Ltd	Subsidiary

Limited Review Report (Continued)
HCL Technologies Limited

Sr. No	Name of component	Relationship
103	Projects Assured Pty Ltd	Subsidiary
104	PT. HCL Technologies Indonesia	Subsidiary
105	Quest Informatics Private Limited	Subsidiary
106	Sankalp Semiconductor Inc.	Subsidiary
107	Sankalp Semiconductor Private Limited	Subsidiary
108	Starschema Inc	Subsidiary
109	Symplicit Pty Ltd	Subsidiary
110	Versant GmbH	Subsidiary
111	Wallis Nominees (Computing) Pty Ltd	Subsidiary
112	HCL Technologies Stock Options Trust	Controlled Trust
113	ASAP Holding GmbH	Subsidiary
114	ASAP Engineering GmbH	Subsidiary
115	ASAP Engineering GmbH, Gaimersheim	Subsidiary
116	ASAP Engineering GmbH, Russelsheim	Subsidiary
117	ASAP Electronics GmbH	Subsidiary
118	ASAP Engineering GmbH, Weyhausen	Subsidiary
119	ASAP Engineering GmbH, Friedrichshafen	Subsidiary
120	ASAP Quality Consulting GmbH	Subsidiary
121	FIDUS Personal GmbH	Subsidiary
122	Dicturus Grundstücksverwaltungsgesellschaft GmbH & Co. Vermie	Subsidiary

Limited Review Report (*Continued*)

HCL Technologies Limited

Sr. No	Name of component	Relationship
123	HCL Technologies Holding UK Limited	Subsidiary
124	Zeenea SAS	Subsidiary
125	Zeenea Benelux	Subsidiary
126	HCLTech Public sector Solutions Inc.	Subsidiary

Limited Review Report on unaudited standalone financial results of HCL Technologies Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

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Limited Review Report (Continued)

HCL Technologies Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAKESH
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Rakesh Dewan

Partner

Membership No.: 092212

UDIN:25092212BMMJGP1850

Gurugram

14 July 2025

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

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Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Previous year ended
		30 June 2025 (Unaudited)	31 March 2025 (Audited)	30 June 2024 (Unaudited)	31 March 2025 (Audited)
I	Revenue				
	Revenue from operations	30,349	30,246	28,057	117,055
	Other income	456	449	1,103	2,485
	Total income	30,805	30,695	29,160	119,540
II	Expenses				
	Purchase of stock-in-trade	527	514	404	1,976
	Changes in inventories of stock-in-trade	(19)	(25)	25	52
	Employee benefits expense	17,598	17,246	16,410	66,755
	Outsourcing costs	4,138	3,999	3,541	15,162
	Finance costs	209	156	191	644
	Depreciation and amortization expense	1,093	1,040	998	4,084
	Other expenses	2,070	2,030	1,884	7,606
	Total expenses	25,616	24,960	23,453	96,279
III	Profit before tax	5,189	5,735	5,707	23,261
IV	Tax expense				
	Current tax	1,281	1,489	1,252	5,161
	Deferred tax charge / (credit)	64	(63)	196	701
	Total tax expense	1,345	1,426	1,448	5,862
V	Profit for the period / year	3,844	4,309	4,259	17,399
VI	Other comprehensive income (loss)				
(A)	(i) Items that will not be reclassified to statement of profit and loss	4	54	(4)	(1)
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	2	(16)	-	20
(B)	(i) Items that will be reclassified to statement of profit and loss	1,140	594	17	681
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	67	(40)	(42)	5
	Total other comprehensive income (loss), net of tax	1,213	592	(29)	705
VII	Total comprehensive income for the period / year	5,057	4,901	4,230	18,104
	Profit (loss) for the period / year attributable to				
	Owners of the Company	3,843	4,307	4,257	17,390
	Non-controlling interest	1	2	2	9
	Other comprehensive income (loss) for the period / year attributable to	3,844	4,309	4,259	17,399
	Owners of the Company	1,212	591	(29)	704
	Non-controlling interest	1	1	-	1
	Total comprehensive income (loss) for the period / year attributable to	1,213	592	(29)	705
	Owners of the Company	5,055	4,898	4,228	18,094
	Non-controlling interest	2	3	2	10
	Total comprehensive income (loss) for the period / year attributable to	5,057	4,901	4,230	18,104
	Earnings per equity share of ₹ 2 each				
	Basic (in ₹)	14.18	15.90	15.70	64.16
	Diluted (in ₹)	14.17	15.88	15.69	64.09
	Dividend per equity share of ₹ 2 each				
	Interim dividend paid (in ₹)	18	12	18	54
	Special interim dividend paid (in ₹)	-	6	-	6
	Total dividend paid (in ₹)	18	18	18	60

HCL TECHNOLOGIES LIMITED

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Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Previous year ended
	30 June 2025 (Unaudited)	31 March 2025 (Audited) (Refer note 5 below)	30 June 2024 (Unaudited)	31 March 2025 (Audited)
Revenue from operations from external customers				
IT and Business Services	22,454	22,186	20,905	86,438
Engineering and R&D services	5,174	5,162	4,455	18,960
HCL Software	2,721	2,898	2,697	11,657
Total	30,349	30,246	28,057	117,055
Inter-segment revenue				
IT and Business Services	-	-	-	-
Engineering and R&D services	-	-	-	-
HCL Software	105	110	92	392
Total	105	110	92	392
Segment revenues				
IT and Business Services	22,454	22,186	20,905	86,438
Engineering and R&D services	5,174	5,162	4,455	18,960
HCL Software	2,826	3,008	2,789	12,049
Inter-segment elimination	(105)	(110)	(92)	(392)
Total	30,349	30,246	28,057	117,055
Segment results				
IT and Business Services	3,393	3,778	3,478	14,796
Engineering and R&D services	916	928	744	3,415
HCL Software	633	736	573	3,209
Total	4,942	5,442	4,795	21,420
Unallocable expenses	(204)	(161)	(110)	(558)
Other income	451	454	1,022	2,399
Profit before tax	5,189	5,735	5,707	23,261
Tax expense	(1,345)	(1,426)	(1,448)	(5,862)
Profit for the period / year	3,844	4,309	4,259	17,399

Note :

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

HCL TECHNOLOGIES LIMITED

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Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330; Email: investors@hcltech.com

Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Previous year ended (31 March 2025 (Audited))
		30 June 2025 (Unaudited)	31 March 2025 (Audited) (Refer note 5 below)	30 June 2024 (Unaudited)	
I	Revenue				
	Revenue from operations	13,073	13,432	11,784	51,105
	Other income	344	285	321	1,234
	Total income	13,417	13,717	12,105	52,339
II	Expenses				
	Purchase of stock-in-trade	28	41	31	133
	Changes in inventories of stock-in-trade	7	(2)	14	13
	Employee benefits expense	6,046	5,860	5,405	22,414
	Outsourcing costs	1,933	2,218	1,790	7,437
	Finance costs	73	41	47	156
	Depreciation and amortization expense	571	577	571	2,320
	Other expenses	886	905	846	3,392
	Total expenses	9,544	9,640	8,704	35,865
III	Profit before tax	3,873	4,077	3,401	16,474
IV	Tax expense				
	Current tax	903	1,027	674	3,344
	Deferred tax charge	82	5	248	864
	Total tax expense	985	1,032	922	4,208
V	Profit for the period / year	2,888	3,045	2,479	12,266
VI	Other comprehensive income (loss)				
(A)	(i) Items that will not be reclassified to statement of profit and loss	-	54	-	6
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	2	(16)	-	20
(B)	(i) Items that will be reclassified to statement of profit and loss	(240)	177	92	(112)
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	67	(40)	(42)	5
	Total other comprehensive income (loss), net of tax	(171)	175	50	(81)
VII	Total comprehensive income for the period / year	2,717	3,220	2,529	12,185
	Earnings per equity share of ₹ 2 each				
	Basic (in ₹)	10.66	11.24	9.14	45.25
	Diluted (in ₹)	10.65	11.23	9.14	45.21
	Dividend per equity share of ₹ 2 each				
	Interim dividend paid (in ₹)	18	12	18	54
	Special interim dividend paid (in ₹)	-	6	-	6
	Total dividend paid (in ₹)	18	18	18	60

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330; Email: investors@hcltech.com

Notes :

- 1 The consolidated and the standalone financial results for the three months ended 30 June 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 14 July 2025. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors at its meeting held on 14 July 2025 has declared an interim dividend of ₹12 per share.
- 3 The Group was providing certain business process outsourcing (BPO) services to State Street International Holdings, USA (State Street) and its affiliates through a joint venture. With effect from 1 April 2024, the Group has divested its stake in the joint venture in favour of State Street and the agreement for related services has also been terminated. Accordingly, the balance sheet of Statestreet HCL Holding UK Limited (and its step down subsidiaries) was de-consolidated from that date. The Group had received consideration of ₹ 1,439 crores (\$ 172 million) (net of cash of ₹ 126 crores (\$ 15 million) and other net assets of ₹ 106 crores (\$ 13 million) transferred). This had also resulted in gain on divestment in Statement of Profit and Loss for the quarter ended 30 June 2024.
- 4 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year-to-date figures up to 31 December 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 6 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

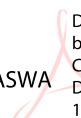
By the order of the Board of Directors for HCL Technologies Limited

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Roshni Nadar Malhotra
Chairperson
DIN - 02346621

C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485

Shiv Walia
Chief Financial Officer

London, United Kingdom
14 July 2025