



31st July, 2025

Stock Code BSE: 500696
NSE: HINDUNILVR
ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 31st July, 2025

This is further to our letter dated 14th July, 2025, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2025.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we would like to inform you that the Board in its meeting held today has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2025.

We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations, 2015.

The Board Meeting commenced at 08:30 A.M. (IST) and the discussion on above item concluded at 09:25 A.M. (IST). The Board Meeting is continuing for consideration of other agenda items.

Please take the above information on record.

Thanking You.

Yours faithfully,
For Hindustan Unilever Limited

Radhika Shah
Company Secretary & Compliance Officer
Membership No: A19308
Encl: as above

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Hindustan Unilever Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture (refer Annexure 1 for the list of entities included in the Statement) for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Hindustan Unilever Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of one (1) subsidiary i.e. Unilever Nepal Limited, included in the Statement, whose financial information reflects total revenues of ₹ 131 crores, total net profit after tax of ₹ 29 crores and total comprehensive income of ₹ 29 crores, for the quarter ended on 30 June 2025, as considered in the Statement. This interim financial information has been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the Group's share of net loss after tax of ₹ 1 crore and total comprehensive loss of ₹ 1 crore for the quarter ended on 30 June 2025, in respect of one (1) joint venture i.e. Nutritionalab Private Limited, based on their interim financial information, which have not been reviewed by their auditor, and has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 25210122BMONCO7312

Place: Mumbai

Date: 31 July 2025

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Hindustan Unilever Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Sr. No.	Entity Name	Relationship
1.	Hindustan Unilever Limited	Holding Company
2.	Unilever India Exports Limited	Subsidiary
3.	Unilever India Limited	Subsidiary
4.	Lakme Lever Private Limited	Subsidiary
5.	Daverashola Estates Private Limited	Subsidiary
6.	Levers Associated Trust Limited	Subsidiary
7.	Hindlever Trust Limited	Subsidiary
8.	Hindustan Unilever Foundation	Subsidiary
9.	Zywie Ventures Private Limited	Subsidiary
10.	Zenherb Labs Private Limited	Step-down subsidiary
11.	Unilever Nepal Limited	Subsidiary
12.	Levindra Trust Limited	Subsidiary
13.	Kwality Wall's (India) Limited^	Subsidiary
14.	Uprising Science Private Limited*	Subsidiary
15.	Minimalist PTE. Limited*	Step-down subsidiary
16.	Minimalist Foundation *	Step-down subsidiary
17.	PT Minimalist Science Indonesia*	Step-down subsidiary
18.	Minimalist Science Sdn Bhd. *	Step-down subsidiary
19.	Minimalist Science Vietnam Company Limited*	Step-down subsidiary
20.	Minimalist Science Limited*	Step-down subsidiary
21.	Minimalist Science Trading L.L.C. *	Step-down subsidiary
22.	Minimalist Science Inc. *	Step-down subsidiary
23.	Minimalist Science Pty Limited *	Step-down subsidiary
24.	Minimalist Importation and Trade of cosmetics LTDA *	Step-down subsidiary
25.	Nutritionalab Private Limited	Joint Venture

[^] w.e.f. 10 January 2025

* w.e.f. 21 April 2025



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the year ended 31st March	
2025	2024		quarter ended 31st March	year ended 31st March
			2025	2025
16,296	15,497	Revenue from operations		
27	26	Sale of products	15,416	62,175
191	184	Sale of services	30	113
201	257	Other operating revenue	224	833
16,715	15,964	TOTAL INCOME	309	1,017
		EXPENSES	15,979	64,138
5,467	4,874	Cost of materials consumed	4,830	19,458
2,915	2,728	Purchases of stock-in-trade	2,802	11,273
(141)	(57)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9)	(153)
726	656	Employee benefits expense	856	3,077
127	93	Finance costs	80	395
361	329	Depreciation and amortisation expense	347	1,355
1,656	1,681	Other expenses		
2,173	2,081	Advertising and promotion	1,510	6,199
13,284	12,385	Others	2,062	8,416
		TOTAL EXPENSES	12,478	50,020
3,431	3,579	Profit before exceptional items and tax and before share of equity-accounted investee	3,501	14,118
(1)	(2)	Share of loss of equity-accounted investee, net of tax	(1)	(8)
3,430	3,577	Profit before exceptional items and tax	3,500	14,110
(127)	(48)	Exceptional items [net (charge) / credit]	(138)	305
3,303	3,529	Profit before tax	3,362	14,415
		Tax expenses		
(494)	(853)	Current tax	(849)	(3,620)
(41)	(64)	Deferred tax	(38)	(124)
2,768	2,612	PROFIT FOR THE PERIOD / YEAR (A)	2,475	10,671
		OTHER COMPREHENSIVE INCOME		
		Items that will not be reclassified to profit or loss		
-	-	Remeasurements of the net defined benefit plans	(22)	(22)
-	-	Tax on above	5	5
		Items that will be reclassified to profit or loss		
-	(1)	Fair value of debt instruments through other comprehensive income	-	(0)
-	0	Tax on above	-	0
(22)	(1)	Fair value of cash flow hedges through other comprehensive income	(5)	(2)
(0)	(0)	Tax on above	0	0
0	-	Exchange differences on translation of financial statements of foreign operations	-	-
-	-	Tax on above	-	-
(22)	(2)	OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (B)	(22)	(19)
2,746	2,610	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (A+B)	2,453	10,652
		Net Profit attributable to		
2,756	2,610	a) Owners of the Holding Company	2,464	10,649
12	2	b) Non-controlling interest	11	22
		Other comprehensive income attributable to		
(22)	(2)	a) Owners of the Holding Company	(22)	(19)
0	-	b) Non-controlling interest	0	0
		Total comprehensive income attributable to		
2,734	2,608	a) Owners of the Holding Company	2,442	10,630
12	2	b) Non-controlling interest	11	22
235	235	Paid up Equity Share Capital (Face value of Re. 1 per share)	235	235
		Other Equity		
		Earnings per equity share (Face value of Re. 1 each)		
11.73	11.11	Basic (in Rs.)	10.48	45.32
11.73	11.11	Diluted (in Rs.)	10.48	45.32



Hindustan Unilever Limited

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the quarter ended 31st March year ended 31st March	
2025	2024		2025	2025
		Segment Revenue (Sales and Other operating revenue)		
5,777	5,673	- Home Care	5,815	22,958
3,631	3,281	- Beauty & Wellbeing	3,265	13,523
2,540	2,386	- Personal Care	2,126	9,166
4,016	3,850	- Foods	3,896	15,294
550	517	- Others (includes Exports)	568	2,180
16,514	15,707	Total Segment Revenue	15,670	63,121
		Segment Results		
1,129	1,136	- Home Care	1,093	4,429
999	1,001	- Beauty & Wellbeing	1,046	4,188
475	425	- Personal Care	398	1,631
652	736	- Foods	627	2,808
102	117	- Others (includes Exports)	108	440
3,357	3,415	Total Segment Results	3,272	13,496
(1)	(2)	Less: Share of loss of equity-accounted investee, net of tax	(1)	(8)
201	257	Unallocable items:		
(127)	(93)	Other Income	309	1,017
(127)	(48)	Finance Costs	(80)	(395)
		Exceptional items [net (charge) / credit]	(138)	305
3,303	3,529	Profit Before Tax	3,362	14,415
		Segment Assets		
5,746	5,225	- Home Care	5,573	5,573
8,150	4,019	- Beauty & Wellbeing	4,391	4,391
3,870	3,567	- Personal Care	3,692	3,692
51,320	50,606	- Foods	51,571	51,571
1,208	965	- Others (includes Exports)	1,122	1,122
14,800	12,758	- Unallocable corporate assets	13,531	13,531
85,094	77,140	Total Assets	79,880	79,880
		Segment Liabilities		
5,232	4,871	- Home Care	5,257	5,257
4,588	3,888	- Beauty & Wellbeing	4,252	4,252
2,926	2,796	- Personal Care	2,691	2,691
3,772	3,920	- Foods	3,730	3,730
623	567	- Others (includes Exports)	473	473
21,489	12,700	- Unallocable corporate liabilities	13,868	13,868
38,630	28,742	Total Liabilities	30,271	30,271

Notes:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th June, 2025, 31st March 2025 and 30th June 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

2. The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2025.

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CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.

Email: levercare.shareholder@unilever.com

Notes to consolidated financial results:

1. Total sales at Rs. 16,323 crores grew by 5% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter was Rs. 3,718 crores (JQ 24: Rs. 3,744 crores). EBITDA margin at 22.8% declined by 130 bps vs JQ 24.
3. Profit after tax before exceptional items for the quarter at Rs. 2,526 crores (JQ 24: Rs. 2,646 crores) declined by 5%.
4. Exceptional items in JQ 25 include restructuring expenses of Rs. 91 crores (JQ 24: Rs. 48 crores), reversal of indemnification asset on expiry of underlying income tax provision of Rs. 34 crores (JQ 24: Nil), acquisition and disposal related costs of Rs. 3 crores (JQ 24: Nil), and profit from disposal of surplus assets of Rs. 1 crore (JQ 24: Nil).
5. Pursuant to the approval of Board of Directors at their meeting held on 22nd January 2025, the Holding Company signed and executed a Share Purchase and Subscription Agreement for acquisition of 90.5% of shareholding of Uprising Science Private Limited (USPL). USPL is engaged in the business of skin care and hair care under the brand 'Minimalist'. The Holding Company has completed the aforesaid acquisition on 21st April 2025 for a consideration of Rs. 2,706 crores. The consolidated results for the quarter ended 30th June 2025 include the results of USPL from 21st April 2025 to 30th June 2025.
6. Reduction in tax expense for the quarter ended 30th June 2025 is pursuant to re-estimation of tax provisions with respect to the potential disallowance of certain expenses pertaining to multiple prior years. This favorably impacted Profit After Tax growth by 12%.
7. Profit After Tax for the quarter at Rs. 2,768 crores (JQ 24: Rs. 2,612 crores) grew by 6%.
8. The figures for the quarter ended 31st March 2025 are the balancing figures between audited consolidated figures in respect of full financial year and the unaudited published figures up to the nine months of the financial year ended 31st March 2025, which were subjected to limited review by the statutory auditors.
9. The above results have been reviewed by the Audit Committee at its meeting held on 30th July 2025 and approved by the Board of Directors at their meeting held on 31st July 2025.
10. The statutory auditors have issued an unmodified report on the above results.
11. The text of the above statement was approved by the Board of Directors at their meeting held on 31st July 2025.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 31st July 2025

By order of the Board of Directors

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Rohit Jawa
Managing Director and Chief Executive Officer
[DIN: 10063590]

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Hindustan Unilever Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Hindustan Unilever Limited

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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Arjun Singh

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Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 25210122BMONCN4917

Place: Mumbai

Date: 31 July 2025



Hindustan Unilever Limited

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the	
			quarter ended 31st March	year ended 31st March
2025	2024		2025	2025
		Revenue from operations		
15,747	15,166	Sale of products	15,000	60,680
184	173	Other operating revenue	214	789
247	257	Other income	299	1,177
16,178	15,596	TOTAL INCOME	15,513	62,646
		EXPENSES		
4,962	4,478	Cost of materials consumed	4,335	17,698
3,281	3,018	Purchases of stock-in-trade	3,184	12,584
(154)	(48)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	(106)
657	602	Employee benefits expense	789	2,840
110	85	Finance costs	75	364
324	298	Depreciation and amortisation expense	313	1,224
1,556	1,644	Other expenses		
2,071	2,039	Advertising and promotion	1,454	6,028
12,807	12,116	Others	12,136	8,136
		TOTAL EXPENSES		
3,371	3,480	Profit before exceptional items and tax	3,377	13,878
(127)	(48)	Exceptional items [net (charge) / credit]	(23)	422
3,244	3,432	Profit before tax	3,354	14,300
		Tax expenses		
(472)	(828)	Current tax	(822)	(3,525)
(40)	(66)	Deferred tax	(39)	(131)
2,732	2,538	PROFIT FOR THE PERIOD / YEAR (A)	2,493	10,644
		OTHER COMPREHENSIVE INCOME		
		Items that will not be reclassified to profit or loss		
-	-	Remeasurements of the net defined benefit plans	(22)	(22)
-	-	Tax on above	5	5
		Items that will be reclassified to profit or loss		
-	(1)	Fair value of debt instruments through other comprehensive income	-	(0)
-	0	Tax on above	-	0
(22)	(1)	Fair value of cash flow hedges through other comprehensive income	(5)	(2)
(0)	(0)	Tax on above	0	0
(22)	(2)	OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (B)	(22)	(19)
2,710	2,536	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (A+B)	2,471	10,625
		Paid up Equity Share Capital (Face value of Re. 1 per share)		
235	235	Other Equity	235	235
		Earnings per equity share (Face value of Re. 1 each)		
11.63	10.80	Basic (in Rs.)	10.61	45.30
11.63	10.80	Diluted (in Rs.)	10.61	45.30



Hindustan Unilever Limited

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in Crores)

Unaudited Results for the quarter ended 30th June		Particulars	Audited Results for the year ended 31st March	
2025	2024		quarter ended 31st March	year ended 31st March
			2025	2025
		Segment Revenue (Sales and Other operating revenue)		
5,783	5,675	- Home Care	5,818	22,972
3,349	3,199	- Beauty & Wellbeing	3,113	13,073
2,541	2,386	- Personal Care	2,124	9,168
4,016	3,850	- Foods	3,896	15,294
242	229	- Others (includes Exports)	263	962
15,931	15,339	Total Segment Revenue	15,214	61,469
		Segment Results		
1,093	1,109	- Home Care	1,056	4,306
977	1,006	- Beauty & Wellbeing	1,037	4,176
470	418	- Personal Care	392	1,606
652	736	- Foods	627	2,808
42	39	- Others (includes Exports)	41	169
3,234	3,308	Total Segment Results	3,153	13,065
		Unallocable items:		
247	257	Other Income	299	1,177
(110)	(85)	Finance Costs	(75)	(364)
(127)	(48)	Exceptional items [net (charge) / credit]	(23)	422
3,244	3,432	Profit Before Tax	3,354	14,300
		Segment Assets		
5,279	4,781	- Home Care	5,112	5,112
3,834	3,461	- Beauty & Wellbeing	3,771	3,771
3,510	3,141	- Personal Care	3,316	3,316
51,320	50,606	- Foods	51,571	51,571
462	185	- Others (includes Exports)	307	307
18,102	13,404	- Unallocable corporate assets	14,236	14,236
82,507	75,578	Total Assets	78,313	78,313
		Segment Liabilities		
5,138	4,806	- Home Care	5,176	5,176
4,306	3,753	- Beauty & Wellbeing	4,069	4,069
2,907	2,764	- Personal Care	2,666	2,666
3,772	3,920	- Foods	3,730	3,730
256	169	- Others (includes Exports)	168	168
19,873	12,296	- Unallocable corporate liabilities	13,351	13,351
36,252	27,708	Total Liabilities	29,160	29,160

Notes:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th June 2025, 31st March 2025 and 30th June 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

2. The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2025.

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CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.

Email: levercare.shareholder@unilever.com

Notes to standalone financial results:

1. Total sales at Rs. 15,747 crores grew by 4% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter was Rs. 3,558 crores (JQ 24: Rs. 3,606 crores). EBITDA margin at 22.6% declined by 120 bps vs JQ 24.
3. Profit after tax before exceptional items for the quarter at Rs. 2,490 crores (JQ 24: Rs. 2,572 crores) declined by 3%.
4. Exceptional items in JQ 25 include restructuring expenses of Rs. 91 crores (JQ 24: Rs. 48 crores), reversal of indemnification asset on expiry of underlying income tax provision of Rs. 34 crores (JQ 24: Nil), acquisition and disposal related costs of Rs. 3 crores (JQ 24: Nil), and profit from disposal of surplus assets of Rs. 1 crore (JQ 24: Nil).
5. Pursuant to the approval of Board of Directors at their meeting held on 22nd January 2025, the Company signed and executed a Share Purchase and Subscription Agreement for acquisition of 90.5% of shareholding of Uprising Science Private Limited (USPL). USPL is engaged in the business of skin care and hair care under the brand 'Minimalist'. The Company has completed the aforesaid acquisition on 21st April 2025 for a consideration of Rs. 2,706 crores.
6. Reduction in tax expense for the quarter ended 30th June 2025 is pursuant to re-estimation of tax provisions with respect to the potential disallowance of certain expenses pertaining to multiple prior years. This favorably impacted Profit After Tax growth by 13%.
7. Profit After Tax for the quarter at Rs. 2,732 crores (JQ 24: Rs. 2,538 crores) grew by 8%.
8. The figures for the quarter ended 31st March 2025 are the balancing figures between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the financial year ended 31st March 2025, which were subjected to limited review by the statutory auditors.
9. The above results have been reviewed by the Audit Committee at its meeting held on 30th July 2025 and approved by the Board of Directors at their meeting held on 31st July 2025.
10. The statutory auditors have issued an unmodified report on the above results.
11. The text of the above statement was approved by the Board of Directors at their meeting held on 31st July 2025.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

By order of the Board of Directors


ROHIT JAWA
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JAWA
Date: 2025.07.31 09:27:56
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Rohit Jawa
Managing Director and Chief Executive Officer
[DIN: 10063590]

Place: Mumbai
Date: 31st July 2025



23rd October, 2025

Stock Code BSE: 500696
NSE: HINDUNILVR
ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 23rd October, 2025

This is further to our letter dated 12th September, 2025, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2025.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we would like to inform you that the Board at its meeting held today:

1. has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2025. We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of SEBI Listing Regulations.

2. declared interim dividend of Rs. 19 per equity share of face value of Re. 1/- each for the financial year ending 31st March, 2026. The record date for the purpose of determining the entitlement of the shareholders for the interim dividend has been fixed as Friday, 7th November, 2025, and dividend will be paid to the shareholders on Thursday, 20th November, 2025.

The Board Meeting commenced at 09:30 A.M. (IST) and the discussion on the above items concluded at 10:38 A.M. (IST). The Board Meeting is continuing for consideration of other agenda items.

Hindustan Unilever Limited,
Unilever House,
B D Sawant Marg, Chakala,
Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: www.hul.co.in | CIN: L15140MH1933PLC002030



Hindustan Unilever Limited

Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Radhika

Digitally signed by
Radhika Kartik Shah
Date: 2025.10.23
10:58:27 +05'30'

Kartik Shah

Radhika Shah

Company Secretary & Compliance Officer

Membership No: A19308

Encl: as above

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India
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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Hindustan Unilever Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture, (refer Annexure 1 for the list of entities included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Hindustan Unilever Limited

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of One (1) subsidiary i.e. Unilever Nepal Limited, included in the Statement, whose financial information reflects total assets of ₹ 534 crores as at 30 September 2025, and total revenues of ₹ 123 crores and ₹ 254 crores, total net profit after tax of ₹ 21 crores and ₹ 50 crores, total comprehensive income of ₹ 21 crores and ₹ 50 crores, for the quarter and year-to-date period ended on 30 September 2025, respectively, and net cash inflows of ₹ 5 crores for the period 01 April 2025 to 30 September 2025, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the Group's share of net loss of ₹ 3 crores and ₹ 4 crores, total comprehensive loss of ₹ 3 crores and ₹ 4 crores for the quarter and year-to-date period ended on 30 September 2025 respectively, in respect of One (1) joint venture, i.e. Nutritionalab Private Limited, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Management.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Digitally signed by
Aasheesh Arjun Singh
Date: 2025.10.23
10:50:17 +05'30'

Arjun Singh

Aasheesh Arjun Singh
Partner
Membership No. 210122

UDIN: 25210122BMONCU9475

Place: Mumbai

Date: 23 October 2025

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Hindustan Unilever Limited

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Sr. No.	Entity Name	Relationship
1.	Hindustan Unilever Limited	Holding Company
2.	Unilever India Exports Limited	Subsidiary
3.	Unilever India Limited	Subsidiary
4.	Lakme Lever Private Limited	Subsidiary
5.	Daverashola Estates Private Limited	Subsidiary
6.	Levers Associated Trust Limited	Subsidiary
7.	Hindlever Trust Limited	Subsidiary
8.	Hindustan Unilever Foundation	Subsidiary
9.	Zywie Ventures Private Limited	Subsidiary
10.	Zenherb Labs Private Limited	Step-down subsidiary
11.	Unilever Nepal Limited	Subsidiary
12.	Levindra Trust Limited	Subsidiary
13.	Kwality Wall's (India) Limited ^	Subsidiary
14.	Uprising Science Private Limited*	Subsidiary
15.	Minimalist PTE. Limited*	Step-down subsidiary
16.	Minimalist Foundation *	Step-down subsidiary
17.	PT Minimalist Science Indonesia*	Step-down subsidiary
18.	Minimalist Science Sdn Bhd. *	Step-down subsidiary
19.	Minimalist Vietnam Company Limited*	Step-down subsidiary
20.	Minimalist Science Limited*	Step-down subsidiary
21.	Minimalist Science Trading L.L.C. *	Step-down subsidiary
22.	Minimalist Science Inc. *	Step-down subsidiary
23.	Minimalist Science Pty Limited *	Step-down subsidiary
24.	Minimalist Importation and Trade of cosmetics LTDA *	Step-down subsidiary
25.	Nutritionalab Private Limited	Joint Venture

^ w.e.f. 10 January 2025

*** w.e.f. 21 April 2025**



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

			(Rs In Crores)			
Unaudited Results for the quarter ended 30th September		Unaudited Results for the quarter ended 30th June	Particulars	Unaudited Results for six months ended 30th September		Audited Results for the year ended 31st March
2025	2024	2025		2025	2024	2025
16,034	15,703	16,296	Revenue from operations			
27	26	27	Sale of products	32,330	31,200	62,175
180	197	191	Sale of services	54	52	113
147	219	201	Other operating revenue	371	381	833
16,388	16,145	16,715	Other income	348	476	1,017
			TOTAL INCOME	33,103	32,109	64,138
			EXPENSES			
5,746	5,005	5,467	Cost of materials consumed	11,213	9,879	19,458
2,353	2,914	2,915	Purchases of stock-in-trade	5,268	5,642	11,273
(206)	(210)	(141)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(347)	(267)	(153)
750	822	726	Employee benefits expense	1,476	1,478	3,077
129	110	127	Finance costs	256	203	395
358	338	361	Depreciation and amortisation expense	719	667	1,355
			Other expenses			
1,661	1,501	1,656	Advertising and promotion	3,317	3,182	6,199
2,208	2,101	2,173	Others	4,381	4,182	8,416
12,999	12,581	13,284	TOTAL EXPENSES	26,283	24,966	50,020
3,389	3,564	3,431	Profit before exceptional items and tax and before share of equity-accounted investee	6,820	7,143	14,118
(3)	(6)	(1)	Share of loss of equity-accounted investee, net of tax	(4)	(8)	(8)
3,386	3,558	3,430	Profit before exceptional items and tax	6,816	7,135	14,110
184	(16)	(127)	Exceptional items [net credit / (charge)]	57	(64)	305
3,570	3,542	3,303	Profit before tax	6,873	7,071	14,415
			Tax expenses			
(884)	(940)	(494)	Current tax	(1,378)	(1,793)	(3,620)
8	(7)	(41)	Deferred tax credit / (charge)	(33)	(71)	(124)
2,694	2,595	2,768	PROFIT FOR THE PERIOD / YEAR (A)	5,462	5,207	10,671
			OTHER COMPREHENSIVE INCOME			
			Items that will not be reclassified to profit or loss			
-	-	-	Remeasurements of the net defined benefit plans	-	-	(22)
-	-	-	Tax on above	-	-	5
			Items that will be reclassified to profit or loss			
1 (0)	1 0	-	Fair value of debt instruments through other comprehensive income	1 (0)	(0) 0	(0) 0
			Tax on above			
3 (0)	(7) 2	(22) (0)	Fair value of cash flow hedges through other comprehensive income	(19) (0)	(8) 2	(2) 0
			Tax on above			
0	-	0	Exchange differences on translation of financial statements of foreign operations	0	-	-
			Tax on above	-	-	-
4	(4)	(22)	OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (B)	(18)	(6)	(19)
2,698	2,591	2,746	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (A+B)	5,444	5,201	10,652
			Net Profit attributable to			
2,685 9	2,591 4	2,756 12	a) Owners of the Holding Company	5,441 21	5,201 6	10,649 22
			b) Non-controlling interest			
			Other comprehensive income attributable to			
4 (0)	(4) -	(22) 0	a) Owners of the Holding Company	(18) 0	(6) -	(19) 0
			b) Non-controlling interest			
			Total comprehensive income attributable to			
2,689 9	2,587 4	2,734 12	a) Owners of the Holding Company	5,423 21	5,195 6	10,630 22
			b) Non-controlling interest			
235	235	235	Paid up Equity Share Capital (Face value of Re. 1 per share)	235	235	235
			Other Equity			49,167
			Earnings per equity share (Face value of Re. 1 each)			
11.43	11.03	11.73	Basic (In Rs.)	23.16	22.14	45.32
11.43	11.03	11.73	Diluted (In Rs.)	23.16	22.14	45.32



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in Crores)

Unaudited Results for the quarter ended 30th September		Unaudited Results for the quarter ended 30th June		Particulars	Unaudited Results for six months ended 30th September		Audited Results for the year ended 31st March
2025	2024	2025	2024		2025	2024	2025
				Segment Revenue (Sales and Other operating revenue)			
5,664	5,731	5,777	- Home Care		11,441	11,404	22,958
3,732	3,421	3,631	- Beauty & Wellbeing		7,363	6,702	13,523
2,425	2,411	2,540	- Personal Care		4,985	4,797	9,166
3,869	3,803	4,016	- Foods		7,885	7,653	15,294
551	560	550	- Others (includes Exports)		1,101	1,077	2,180
16,241	15,926	16,514	Total Segment Revenue		32,755	31,633	63,121
				Segment Results			
1,083	1,114	1,129	- Home Care		2,212	2,250	4,429
1,061	1,123	999	- Beauty & Wellbeing		2,060	2,124	4,188
492	407	475	- Personal Care		987	832	1,631
629	690	652	- Foods		1,281	1,426	2,808
106	121	102	- Others (includes Exports)		208	238	440
3,371	3,455	3,357	Total Segment Results		6,728	6,870	13,496
(3)	(6)	(1)	Less: Share of loss of equity-accounted investee, net of tax		(4)	(8)	(8)
			Unallocable items:				
			Other Income		348	476	1,017
			Finance Costs		(256)	(203)	(395)
			Exceptional items [net credit / (charge)]		57	(64)	305
3,570	3,542	3,303	Profit Before Tax		6,873	7,071	14,415
				Segment Assets			
6,117	5,543	5,746	- Home Care		6,117	5,543	5,573
8,423	4,486	8,150	- Beauty & Wellbeing		8,423	4,486	4,391
3,841	3,853	3,870	- Personal Care		3,841	3,853	3,692
51,706	50,939	51,320	- Foods		51,706	50,939	51,571
1,174	1,086	1,208	- Others (includes Exports)		1,174	1,086	1,122
10,773	14,858	14,800	- Unallocable corporate assets		10,773	14,858	13,531
82,034	80,765	85,094	Total Assets		82,034	80,765	79,880
				Segment Liabilities			
5,124	4,955	5,232	- Home Care		5,124	4,955	5,257
4,813	4,155	4,588	- Beauty & Wellbeing		4,813	4,155	4,252
2,739	2,960	2,926	- Personal Care		2,739	2,960	2,691
3,834	3,806	3,772	- Foods		3,834	3,806	3,730
552	488	623	- Others (includes Exports)		552	488	473
15,810	13,414	21,489	- Unallocable corporate liabilities		15,810	13,414	13,888
32,872	29,778	38,630	Total Liabilities		32,872	29,778	30,271

Notes:

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th September 2025, 30th June 2025, 31st March 2025 and 30th September 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.

CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.

Email: levercare.shareholder@unilever.com



CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

Statement of Assets and Liabilities		(Rs in Crores)	
		Unaudited As at 30th September, 2025	Audited As at 31st March, 2025
A ASSETS			
1 Non-current assets			
Property, plant and equipment	8,881	8,625	
Capital work-in-progress	1,022	1,009	
Goodwill	18,098	17,466	
Other intangible assets	31,147	28,244	
Investments accounted for using the equity method	53	57	
Financial assets			
- Investments	101	2	
- Loans	97	87	
- Other financial assets	1,042	763	
Deferred tax assets	19	17	
Non-current tax assets (net)	1,131	1,199	
Other non-current assets	346	360	
Total - Non-current assets	61,937	57,829	
2 Current assets			
Inventories	4,488	4,415	
Financial assets			
- Investments	3,804	3,751	
- Trade receivables	4,440	3,819	
- Cash and cash equivalents	2,341	6,071	
- Bank balances other than cash and cash equivalents mentioned above	2,101	1,483	
- Loans	48	46	
- Other financial assets	1,723	1,488	
Current tax assets (net)	4	-	
Other current assets	1,127	955	
Assets held for sale	20,076	22,028	
Total - Current assets	20,097	22,051	
TOTAL - ASSETS	82,034	79,880	
B EQUITY AND LIABILITIES			
1 EQUITY			
Equity share capital	235	235	
Other equity	48,481	49,167	
Non-controlling interests	446	207	
Total - Equity	49,162	49,609	
2 LIABILITIES			
Non-current liabilities			
Financial liabilities			
- Lease liabilities	1,363	1,243	
- Other financial liabilities	1,129	680	
Provisions	1,406	1,528	
Deferred tax liabilities	7,440	6,685	
Non-current tax liabilities (net)	3,106	3,598	
Total - Non-current liabilities	14,444	13,734	
Current liabilities			
Financial liabilities			
- Borrowings	14	1	
- Lease liabilities	398	404	
- Trade payables			
total outstanding dues of micro enterprises and small enterprises	472	263	
total outstanding dues of creditors other than micro enterprises and small enterprises	11,709	11,052	
- Other financial liabilities	1,378	1,280	
Other current liabilities	681	959	
Provisions	907	675	
Current tax liabilities (net)	2,869	1,903	
Total - Current liabilities	18,428	16,537	
TOTAL - EQUITY AND LIABILITIES	82,034	79,880	



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2025

	(Rs in Crores)	
	Six Months ended 30th September, 2025	Six Months ended 30th September, 2024
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	6,873	7,071
<i>Adjustments for:</i>		
Depreciation and amortisation expenses	727	667
Loss on sale of property, plant and equipment	19	2
Interest income	(218)	(339)
Other non operating income - Fair value gain on investments	(110)	(138)
Interest expense	256	203
Payment from Retirement Benefit Scheme Reserve	(0)	-
Share of loss of joint venture	4	8
Equity settled share based payment	15	-
Reversal of indemnification asset on expiry of underlying income tax provision	34	-
Inventory written off (net)	139	103
Bad debts/ assets (write back) / written off net of provision	(5)	40
Mark-to-market (gain) / loss on derivative financial instruments	(15)	7
Cash Generated from operations before working capital changes	7,719	7,624
<i>Adjustments for:</i>		
(Increase)/ decrease in Non-Current assets	9	43
(Increase)/ decrease in Current Assets	(935)	(1,260)
(Increase)/ decrease in Inventories	(97)	(364)
Increase/ (decrease) in Non-Current Liabilities	(164)	(19)
Increase/ (decrease) in Current Liabilities	573	1,030
Cash flows generated from operations	7,105	7,054
Taxes paid (net of refunds)	(838)	(397)
Net cash flows generated from operating activities - [A]	6,267	6,657
B CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(617)	(520)
Sale proceeds of property, plant and equipment	10	7
Purchase of intangible assets	(42)	(7)
Purchase consideration towards business combination	(2,661)	-
Purchase of non-current investments	(100)	-
Purchase of current investments	(9,522)	(12,171)
Redemption proceeds of current investments	9,579	12,577
Loans given to others (net of repayment)	-	0
Investment in term deposits (having original maturity of more than 3 months)	(1,998)	(1,641)
Proceeds from redemption/ maturity of term deposits (having original maturity of more than 3 months)	1,090	5,075
Interest received	230	454
Net cash flows generated (used in) / from investing activities - [B]	(4,031)	3,774
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(5,639)	(5,639)
Proceeds from current borrowings	-	1
Repayment of current borrowings	(46)	-
Principal payment of lease liabilities	(237)	(239)
Interest paid on lease liabilities	(68)	(64)
Interest paid on borrowings	(2)	(2)
Net cash flows used in financing activities - [C]	(5,992)	(5,943)
Net Increase in cash and cash equivalents - [A+B+C]	(3,756)	4,488
Add: Cash and cash equivalents at the beginning of the period	6,070	812
Add: Cash acquired under Business Combination	13	-
Cash and cash equivalents at the end of the period	2,327	5,300
Components of cash and cash equivalents:		
Cash and cash equivalents as per Consolidated Balance Sheet	2,341	5,313
Less: Bank overdraft	(14)	(13)
Cash and cash equivalents for Consolidated Statement of Cash Flows	2,327	5,300

Note: The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes to consolidated financial results:

1. Total sales at Rs. 16,061 crores grew by 2% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter was Rs. 3,729 crores (SQ 24: Rs. 3,793 crores). EBITDA margin at 23.2% declined by 90 bps vs SQ 24.
3. Profit after tax before exceptional items for the quarter at Rs. 2,482 crores (SQ 24: Rs. 2,594 crores) declined by 4%.
4. Exceptional items in SQ 25 include one-off positive impact pursuant to resolution of prior years' tax matters between UK and Indian tax authorities of Rs. 273 crores (SQ 24: Nil), restructuring expenses of Rs. 51 crores (SQ 24: Rs. 16 crores) and acquisition and disposal related costs of Rs. 38 crores (SQ 24: Nil).
5. Profit After Tax for the quarter at Rs. 2,694 crores (SQ 24: Rs. 2,595 crores) grew by 4%.
6. The shareholders of Hindustan Unilever Limited ('HUL'), at their meeting convened by the Honourable National Company Law Tribunal ('NCLT') on 12th August 2025, approved the Scheme of Arrangement between HUL, Kwality Wall's (India) Limited ('KWIL') and their respective shareholders to demerge HUL's ice cream business into KWIL. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable NCLT under Sections 230 and 232 of the Companies Act, 2013. This has no impact on the financial results for the period ended and as at 30th September 2025.
7. The Board of Directors declared an interim dividend of Rs. 19/- per equity share of face value of Re.1/- each for the financial year ending 31st March 2026. The record date for the purpose of determining the entitlement for payment of interim dividend is fixed as 7th November 2025.
8. The above results have been reviewed by the Audit Committee at its meeting held on 23rd October 2025 and approved by the Board of Directors at their meeting held on 23rd October 2025.
9. The statutory auditors have issued an unmodified report on the above results.
10. The text of the above statement was approved by the Board of Directors at their meeting held on 23rd October 2025.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 23rd October 2025

By order of the Board of Directors

Priya
Sukumar Nair

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Priya Nair
Managing Director and Chief Executive Officer
[DIN: 07119070]

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Hindustan Unilever Limited ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Hindustan Unilever Limited

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

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Date: 2025.10.23
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Aasheesh Arjun Singh
Partner
Membership No. 210122

UDIN: 25210122BMONCV8743

Place: Mumbai

Date: 23 October 2025

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



Hindustan Unilever Limited

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(Rs in Crores)

Unaudited Results for the quarter ended 30th September		Unaudited Results for the quarter ended 30th June		Particulars	Unaudited Results for six months ended 30th September		Audited Results for the year ended 31st March
2025	2024	2025	2025		2025	2024	2025
				Revenue from operations			
15,418	15,319	15,747		Sale of products	31,165	30,485	60,680
167	189	184		Other operating revenue	351	362	789
228	309	247			475	566	1,177
15,813	15,817	16,178		TOTAL INCOME EXPENSES	31,991	31,413	62,646
5,211	4,598	4,962		Cost of materials consumed	10,173	9,076	17,698
2,710	3,195	3,281		Purchases of stock-in-trade	5,991	6,213	12,584
(188)	(200)	(154)		Changes in inventories of finished goods, work-in-progress and stock-in-trade	(342)	(248)	(106)
677	765	657		Employee benefits expense	1,334	1,367	2,840
111	99	110		Finance costs	221	184	364
324	305	324		Depreciation and amortisation expense	648	603	1,224
				Other expenses			
1,527	1,464	1,556		Advertising and promotion	3,083	3,108	6,028
2,085	2,039	2,071		Others	4,156	4,078	8,136
12,457	12,265	12,807		TOTAL EXPENSES	25,264	24,381	48,768
3,356	3,552	3,371		Profit before exceptional items and tax	6,727	7,032	13,878
184	(16)	(127)		Exceptional items [net credit/ (charge)]	57	(64)	422
3,540	3,536	3,244		Profit before tax	6,784	6,968	14,300
				Tax expenses			
(857)	(912)	(472)		Current tax	(1,329)	(1,740)	(3,525)
7	(12)	(40)		Deferred tax credit / (charge)	(33)	(78)	(131)
2,690	2,612	2,732		PROFIT FOR THE PERIOD / YEAR (A)	5,422	5,150	10,644
				OTHER COMPREHENSIVE INCOME			
				Items that will not be reclassified to profit or loss			
-	-	-		Remeasurements of the net defined benefit plans	-	-	(22)
-	-	-		Tax on above	-	-	5
				Items that will be reclassified to profit or loss			
1	1	-		Fair value of debt instruments through other comprehensive income	1	(0)	(0)
(0)	0	-		Tax on above	(0)	0	0
3	(7)	(22)		Fair value of cash flow hedges through other comprehensive income	(19)	(8)	(2)
(0)	2	(0)		Tax on above	(0)	2	0
4	(4)	(22)		OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (B)	(18)	(6)	(19)
2,694	2,608	2,710		TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (A+B)	5,404	5,144	10,625
235	235	235		Paid up Equity Share Capital (Face value Re. 1 per share)	235	235	235
				Other Equity			48,918
				Earnings per equity share (Face value of Re. 1 each)			
11.45	11.12	11.63		Basic (in Rs.)	23.08	21.92	45.30
11.45	11.12	11.63		Diluted (in Rs.)	23.08	21.92	45.30



STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in Crores)

Unaudited Results for the quarter ended 30th September			Unaudited Results for the quarter ended 30th June			Particulars	Unaudited Results for six months ended 30th September		Audited Results for the year ended 31st March	
2025	2024	2025	2025	2024	2025		2025	2024	2025	
Segment Revenue (Sales and Other operating revenue)										
5,667	5,737	5,783	- Home Care		11,450	11,412	22,972			
3,389	3,323	3,349	- Beauty & Wellbeing		6,738	6,522	13,073			
2,426	2,412	2,541	- Personal Care		4,967	4,798	9,168			
3,869	3,803	4,016	- Foods		7,885	7,653	15,294			
234	233	242	- Others (includes Exports)		476	462	962			
15,585	15,508	15,931	Total Segment Revenue		31,516	30,847	61,469			
Segment Results										
1,050	1,087	1,093	- Home Care		2,143	2,196	4,306			
1,031	1,121	977	- Beauty & Wellbeing		2,008	2,127	4,176			
487	401	470	- Personal Care		957	819	1,606			
629	690	652	- Foods		1,281	1,426	2,808			
42	43	42	- Others (includes Exports)		84	82	169			
3,239	3,342	3,234	Total Segment Results		6,473	6,650	13,065			
Unallocable items:										
228	309	247	Other Income		475	566	1,177			
(111)	(99)	(110)	Finance Costs		(221)	(184)	(364)			
184	(16)	(127)	Exceptional items [net credit / (charge)]		57	(64)	422			
3,540	3,536	3,244	Profit Before Tax		6,784	6,968	14,300			
Segment Assets										
5,668	5,104	5,279	- Home Care		5,668	5,104	5,112			
4,074	3,906	3,834	- Beauty & Wellbeing		4,074	3,906	3,771			
3,476	3,478	3,510	- Personal Care		3,476	3,478	3,316			
51,705	50,939	51,320	- Foods		51,705	50,939	51,571			
418	271	462	- Others (includes Exports)		418	271	307			
14,135	15,590	18,102	- Unallocable corporate assets		14,135	15,590	14,236			
79,476	79,288	82,507	Total Assets		79,476	79,288	78,313			
Segment Liabilities										
5,023	4,860	5,138	- Home Care		5,023	4,860	5,176			
4,504	4,008	4,306	- Beauty & Wellbeing		4,504	4,008	4,069			
2,727	2,965	2,907	- Personal Care		2,727	2,965	2,666			
3,834	3,806	3,772	- Foods		3,834	3,806	3,730			
208	163	256	- Others (includes Exports)		208	163	168			
14,230	13,007	19,873	- Unallocable corporate liabilities		14,230	13,007	13,351			
30,526	28,809	36,252	Total Liabilities		30,526	28,809	29,160			

Notes:

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th September 2025, 30th June 2025, 31st March 2025 and 30th September 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.
CIN: L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.
Email: levercare.shareholder@unilever.com

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

(Rs in Crores)

Statement of Assets and Liabilities		Unaudited	Audited
		As at 30th September, 2025	As at 31st March, 2025
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	7,922	7,710
	Capital work-in-progress	958	956
	Goodwill	17,317	17,316
	Other intangible assets	27,910	27,881
	Financial assets		
	- Investments in subsidiaries and joint venture	3,890	986
	- Investments	101	2
	- Loans	304	332
	- Other financial assets	980	744
	Non-current tax assets (net)	1,068	1,144
	Other non-current assets	335	343
	Total - Non-current assets	60,785	57,414
2	Current assets		
	Inventories	4,138	4,161
	Financial assets		
	- Investments	3,694	3,614
	- Trade receivables	4,111	3,450
	- Cash and cash equivalents	2,126	5,947
	- Bank balances other than cash and cash equivalents mentioned above	1,882	1,346
	- Loans	47	45
	- Other financial assets	1,683	1,469
	Other current assets	989	844
		18,670	20,876
	Assets held for sale	21	23
	Total - Current assets	18,691	20,899
	TOTAL - ASSETS	79,476	78,313
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	235	235
	Other equity	48,715	48,918
	Total - Equity	48,950	49,153
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	- Lease liabilities	1,260	1,157
	- Other financial liabilities	760	647
	Provisions	1,385	1,509
	Deferred tax liabilities (net)	6,616	6,583
	Non-current tax liabilities (net)	3,100	3,592
	Total - Non-current liabilities	13,121	13,488
	Current liabilities		
	Financial liabilities		
	- Lease liabilities	363	380
	- Trade payables		
	total outstanding dues of micro enterprises and small enterprises	411	231
	total outstanding dues of creditors other than micro enterprises and small enterprises	11,370	10,767
	- Other financial liabilities	882	825
	Other current liabilities	631	921
	Provisions	895	661
	Current tax liabilities (net)	2,853	1,887
	Total - Current liabilities	17,405	15,672
	TOTAL - EQUITY AND LIABILITIES	79,476	78,313



UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2025

(Rs in Crores)

	Six months ended 30th September, 2025	Six months ended 30th September, 2024
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	6,784	6,968
Adjustments for:		
Depreciation and amortisation expenses	656	603
Loss on sale of property, plant and equipment	18	2
Interest income	(215)	(342)
Dividend income	(140)	(91)
Other non operating income - Fair value gain on investments	(104)	(133)
Interest expense	221	184
Equity settled share based payment	15	-
Reversal of indemnification asset on expiry of underlying income tax provision	34	-
Inventory written off (net)	139	93
Bad debts / assets (write back) / written off net of provision	(3)	13
Mark-to-market (gain) / loss on derivative financial instruments	(19)	5
Cash generated from operations before working capital changes	7,386	7,302
Adjustments for:		
(Increase)/decrease in Non-Current Assets	10	42
(Increase)/decrease in Current Assets	(1,020)	(1,232)
(Increase)/decrease in Inventories	(98)	(325)
Increase/(decrease) in Non-Current Liabilities	(117)	(16)
Increase/(decrease) in Current Liabilities	514	1,060
Cash flows generated from operations	6,675	6,831
Taxes paid (net of refunds)	(780)	(351)
Net cash flows generated from operating activities - [A]	5,895	6,480
B CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(575)	(459)
Sale proceeds of property, plant and equipment	10	7
Purchase of Intangible assets	(42)	(7)
Purchase consideration towards business combination	(2,706)	-
Purchase of non-current investments	(100)	-
Purchase of current investments	(8,195)	(11,323)
Redemption proceeds of current investments	8,219	11,776
Loans given to subsidiaries	(105)	(226)
Loans repaid by subsidiaries	143	196
Loans given to others (net of repayment)	-	0
Investment in term deposits (having original maturity of more than 3 months)	(1,903)	(1,579)
Proceeds from redemption / maturity of term deposits (having original maturity of more than 3 months)	1,090	5,059
Interest received	227	457
Dividend received from subsidiaries	140	91
Net cash flows generated (used in) / from investing activities - [B]	(3,797)	3,992
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(5,639)	(5,639)
Principal payment of lease liabilities	(218)	(221)
Interest paid on lease liabilities	(62)	(59)
Net cash flows used in financing activities - [C]	(5,919)	(5,919)
Net increase in cash and cash equivalents - [A+B+C]	(3,821)	4,553
Add: Cash and cash equivalents at the beginning of the period	5,947	609
Cash and cash equivalents at the end of the period	2,126	5,162

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes to standalone financial results:

1. Total sales at Rs. 15,418 crores grew by 1% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter was Rs. 3,563 crores (SQ 24: Rs. 3,647 crores). EBITDA margin at 23.1% declined by 70 bps vs SQ 24.
3. Profit after tax before exceptional items for the quarter at Rs. 2,478 crores (SQ 24: Rs. 2,611 crores) declined by 5%.
4. Exceptional items in SQ 25 include one-off positive impact pursuant to resolution of prior years' tax matters between UK and Indian tax authorities of Rs. 273 crores (SQ 24: Nil), restructuring expenses of Rs. 51 crores (SQ 24: Rs. 16 crores) and acquisition and disposal related costs of Rs. 38 crores (SQ 24: Nil).
5. Profit After Tax for the quarter at Rs. 2,690 crores (SQ 24: Rs. 2,612 crores) grew by 3%.
6. The shareholders of Hindustan Unilever Limited ('HUL'), at their meeting convened by the Honourable National Company Law Tribunal ('NCLT') on 12th August 2025, approved the Scheme of Arrangement between HUL, Kwality Wall's (India) Limited ('KWIL') and their respective shareholders to demerge HUL's ice cream business into KWIL. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable NCLT under Sections 230 and 232 of the Companies Act, 2013. This has no impact on the financial results for the period ended and as at 30th September 2025.
7. The Board of Directors declared an interim dividend of Rs. 19/- per equity share of face value of Re.1/- each for the financial year ending 31st March 2026. The record date for the purpose of determining the entitlement for payment of interim dividend is fixed as 7th November 2025.
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Place: Mumbai
Date: 23rd October 2025

By order of the Board of Directors

Priya
Sukumar Nair

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Priya Nair
Managing Director and Chief Executive Officer
[DIN: 07119070]