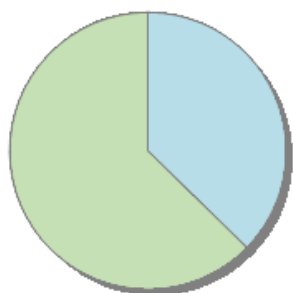


**Will221 LLC**  
TOTAL INVESTMENT ASSETS  
**Portfolio Construction**  
June 30, 2020

	Risk Reduction Strategies			Growth Strategies				Economic Hedges	
Total Marketable Strategies 99.8% \$69,145,091	Cash and Equivalents	Fixed Income	Low Volatility Hedged	Equity 36.7% \$25,424,115				Opportunistic Growth	Liquid Real Assets
	4.5% \$3,127,638	23.3% \$16,132,875	9.5% \$6,546,716	Global 18.1% \$12,556,263	U.S 0.0% \$0	International 5.5% \$3,831,838	Emerging 13.1% \$9,036,014	25.9% \$17,913,747	0.0% \$0
Total Private Strategies 0.2% \$118,076				Private Equity					Private Real Assets
				0.2% \$118,076					0.0% \$0

**Strategic Purpose**



Risk Reduction Strategies	37.3%
Growth Strategies	62.7%
Economic Hedges	0.0%

**Risk Reduction Strategies**

Cash and Equivalents	\$3,127,638	4.5%
Fixed Income	\$16,132,875	23.3%
Low Volatility Hedged	\$6,546,716	9.5%
Total	\$25,807,229	37.3%

**Growth Strategies**

Equity	\$25,424,115	36.7%
Global	\$12,556,263	18.1%
U.S	\$0	0.0%
International	\$3,831,838	5.5%
Emerging	\$9,036,014	13.1%
Opportunistic Growth	\$17,913,747	25.9%
Private Equity	\$118,076	0.2%
Total	\$43,455,939	62.7%

**Economic Hedges**

Liquid Real Assets	\$0	0.0%
Private Real Assets	\$0	0.0%
Total	\$0	0.0%

**Total Portfolio**

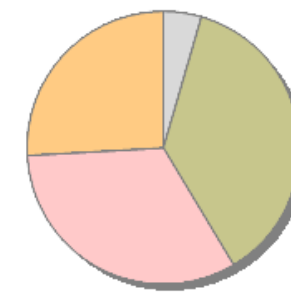
Total Portfolio	\$69,263,168	100.0%
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**Current Allocation**

**Current Allocation**

**Volatility Profile**

**Volatility Profile**



Cash	4.5%
High	36.9%
Low	32.7%
Moderate	25.9%