

Maling-Johnston Family

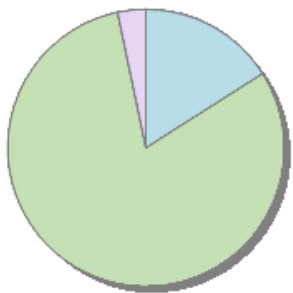
TOTAL INVESTMENT ASSETS

Portfolio Construction

June 30, 2020

	Risk Reduction Strategies			Growth Strategies				Economic Hedges	
Total Marketable Strategies 86.4% \$57,727,809	Cash and Equivalents 5.6% \$3,760,256	Fixed Income 0.0% \$0	Low Volatility Hedged 10.3% \$6,905,308	Equity 43.8% \$29,268,015				Opportunistic Growth 26.6% \$17,794,230	Liquid Real Assets 0.0% \$0
				Global 18.3% \$12,205,553	U.S 8.1% \$5,431,265	International 5.7% \$3,799,458	Emerging 11.7% \$7,831,739		
Total Private Strategies 13.6% \$9,123,478				Private Equity 10.3% \$6,884,287				Private Real Assets 3.4% \$2,239,191	

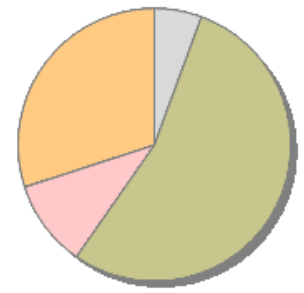
Strategic Purpose



Risk Reduction Strategies	16.0%
Growth Strategies	80.7%
Economic Hedges	3.3%

	Current Allocation	Current Allocation	Volatility Profile
Risk Reduction Strategies			
Cash and Equivalents	\$3,760,256	5.6%	Cash
Fixed Income	\$0	0.0%	Low
Low Volatility Hedged	\$6,905,308	10.3%	Low
Total	\$10,665,564	16.0%	
Growth Strategies			
Equity	\$29,268,015	43.8%	High
Global	\$12,205,553	18.3%	High
U.S	\$5,431,265	8.1%	High
International	\$3,799,458	5.7%	High
Emerging	\$7,831,739	11.7%	High
Opportunistic Growth	\$17,794,230	26.6%	Moderate
Private Equity	\$6,884,287	10.3%	High
Total	\$53,946,532	80.7%	
Economic Hedges			
Liquid Real Assets	\$0	0.0%	High
Private Real Assets	\$2,239,191	3.4%	Moderate
Total	\$2,239,191	3.4%	
Total Portfolio	\$66,851,287	100.0%	

Volatility Profile



Cash	5.6%
High	54.1%
Low	10.3%
Moderate	30.0%