

# Masa TEST Household

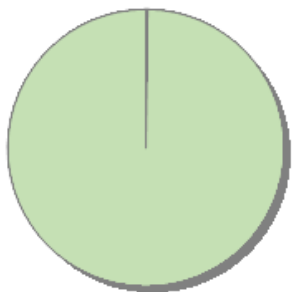
## TOTAL INVESTMENT ASSETS

### Portfolio Construction

June 30, 2020

	Risk Reduction Strategies			Growth Strategies				Economic Hedges	
Total Marketable Strategies 100.0% \$21,052,500	Cash and Equivalents	Fixed Income	Low Volatility Hedged	Equity 99.8% \$21,000,000				Opportunistic Growth	Liquid Real Assets
	0.3% \$52,500	0.0% \$0	0.0% \$0	Global 0.0% \$0	U.S 99.8% \$21,000,000	International 0.0% \$0	Emerging 0.0% \$0	0.0% \$0	0.0% \$0
Total Private Strategies 0.0% \$0				Private Equity					Private Real Assets
				0.0% \$0					0.0% \$0

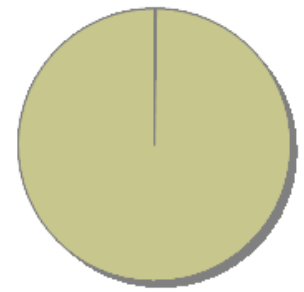
### Strategic Purpose



Risk Reduction Strategies	0.2%
Growth Strategies	99.8%
Economic Hedges	0.0%

	Current Allocation	Current Allocation	Volatility Profile
<b>Risk Reduction Strategies</b>			
Cash and Equivalents	\$52,500	0.3%	Cash
Fixed Income	\$0	0.0%	Low
Low Volatility Hedged	\$0	0.0%	Low
Total	\$52,500	0.3%	
<b>Growth Strategies</b>			
Equity	\$21,000,000	99.8%	High
Global	\$0	0.0%	High
U.S	\$21,000,000	99.8%	High
International	\$0	0.0%	High
Emerging	\$0	0.0%	High
Opportunistic Growth	\$0	0.0%	Moderate
Private Equity	\$0	0.0%	High
Total	\$21,000,000	99.8%	
<b>Economic Hedges</b>			
Liquid Real Assets	\$0	0.0%	High
Private Real Assets	\$0	0.0%	Moderate
Total	\$0	0.0%	
Total Portfolio	\$21,052,500	100.0%	

### Volatility Profile



Cash	0.2%
High	99.8%
Low	0.0%
Moderate	0.0%