

## **Gresham Private Equity Fund II, LP**

The distribution from GPEF II represents proceeds from the following underlying managers:

### ***Asia Alternatives II ("Asia Alternatives II")***

Asia Alternatives II distributed approximately 2% of invested capital, or \$230,000 to GPEF II. This distribution represents proceeds received from Asia Alternative's portfolio of underlying managers. To date, Asia Alternatives II has distributed approximately 133% of invested capital and generated a net IRR of 18%.

### ***Performance Venture II ("PVC II")***

PVC II distributed approximately 1% of invested capital, or \$260,000 to GPEF II. This distribution represents proceeds from several of PVC II's underlying managers. To date, PVC II has distributed 91% of invested capital and generated a net IRR of 13%.

### ***Tiger Global PIP VI ("PIP VI")***

PIP VI distributed approximately 31% of invested capital, or \$3,100,000 to GPEF II. This distribution represents proceeds from several portfolio companies. To date, PIP VI has distributed approximately 128% of invested capital and generated a net IRR of 10%.

### ***TrueBridge Partners ("TrueBridge")***

TrueBridge distributed approximately 11% of invested capital, or \$520,000 to GPEF II. This distribution relates to realizations of several of TrueBridge's underlying venture capital investments. To date, TrueBridge has distributed approximately 126% of invested capital and generated a net IRR of 12%.