

- GP I. This distribution represents proceeds from the sale of one company, dividend income from three companies. To date, Capital Today has distributed approximately 98% of invested capital and generated a net IRR of 41%.
- e. **Newbury Equity Partners II ("Newbury")**
 - a. Newbury distributed approximately 6% of invested capital, or \$380,000 to GPEF I. This distribution represents proceeds received from several of Newbury's secondary holdings of private equity managers.
 - f. **Performance Venture Capital ("PVC")**
 - a. PVC distributed approximately 5% of invested capital, or \$875,000 to GPEF I. This distribution represents proceeds from several of PVC's underlying managers. To date, PVC has distributed approximately 52% of invested capital and generated a net IRR of 9%.
 - g. **Siguler Bain IX ("Bain IX")**
 - a. Bain IX distributed approximately 10% of invested capital, or \$280,000 to GPEF I. This distribution represents proceeds from the sale of HCA Holdings, a leading acute care hospital provider in the U.S. This investment has generated a 4.9x gross multiple for Bain IX.
 - h. **Siguler BRIC Opportunities ("BRIC")**
 - a. BRIC distributed approximately 5% of invested capital, or \$350,000 to GPEF I. This distribution represents proceeds from four underlying managers, Morgan Stanley Private Equity Asia III, Orchid Asia IV, SB Asia Investment II, and SBCVC II.
 - i. **Siguler Sun V ("Sun V")**
 - a. Sun V distributed approximately 6% of invested capital, or \$320,000 to GPEF I. This distribution represents proceeds from the sale of Vince Holding Corp, a diversified apparel company. This investment generated a 1.9x gross multiple for Sun V.
 - j. **The Fourth Cinven Fund ("Cinven IV")**
 - a. Cinven IV distributed approximately 13% of invested capital, or \$485,000 to GPEF I. This distribution represents proceeds from the sale of Avio, a world leader in engine design, manufacturing and servicing of components for commercial and military engines. This investment generated a multiple of 2.2x and a gross IRR of 11%.

Other random blabla...