

Adams Family

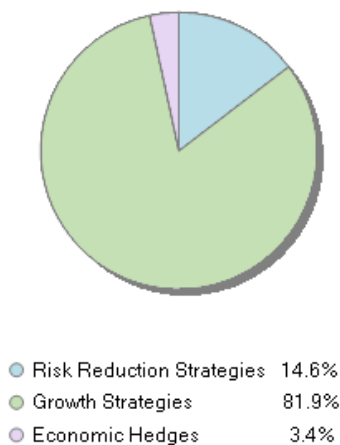
GRESHAM ADVISED ASSETS

Portfolio Construction

June 30, 2020

	Risk Reduction Strategies			Growth Strategies				Economic Hedges	
Total Marketable Strategies 81.7% \$45,252,469	Cash and Equivalents 5.4% \$2,995,100	Fixed Income 0.0% \$0	Low Volatility Hedged 9.2% \$5,105,699	Equity 35.7% \$19,797,335				Opportunistic Growth 31.3% \$17,354,335	Liquid Real Assets 0.0% \$0
				Global 19.9% \$11,038,165	U.S. 1.1% \$613,112	International 6.9% \$3,794,804	Emerging 7.9% \$4,351,254		
Total Private Strategies 18.3% \$10,162,405				Private Equity 14.9% \$8,256,940					Private Real Assets 3.4% \$1,905,465

Strategic Purpose



	Current Allocation	Current Allocation	Volatility Profile
Risk Reduction Strategies			
Cash and Equivalents	\$2,995,100	5.4%	Cash
Fixed Income	\$0	0.0%	Low
Low Volatility Hedged	\$5,105,699	9.2%	Low
Total	\$8,100,799	14.6%	
Growth Strategies			
Equity	\$19,797,335	35.7%	High
Global	\$11,038,165	19.9%	High
U.S.	\$613,112	1.1%	High
International	\$3,794,804	6.9%	High
Emerging	\$4,351,254	7.9%	High
Opportunistic Growth	\$17,354,335	31.3%	Moderate
Private Equity	\$8,256,940	14.9%	High
Total	\$45,408,610	81.9%	
Economic Hedges			
Liquid Real Assets	\$0	0.0%	High
Private Real Assets	\$1,905,465	3.4%	Moderate
Total	\$1,905,465	3.4%	
Total Portfolio	\$55,414,874	100.0%	

Volatility Profile

