

Trueblood Exclusion Trust

BILLING WORKSHEET

October 31, 2019

| Asset | Legal Entity (Custodian Account) | Port Code | Total | Billing | AUM |
|--|---|------------|---------------------|---------------------|---------------------|
| Cash and Equivalents | | | | | |
| Fidelity Treasury Money Market | Trueblood Exclusion Trust (Fidelity 676-471195) | truajt117 | \$326,078.08 | \$326,078.08 | \$326,078.08 |
| Cash and Equivalents Total | | | \$326,078.08 | \$326,078.08 | \$326,078.08 |
| Low Volatility Hedged | | | | | |
| GP Low Volatility Hedged Strategies | Trueblood Exclusion Trust | truajt0026 | \$167,086.48 | \$167,086.48 | \$167,086.48 |
| Low Volatility Hedged Total | | | \$167,086.48 | \$167,086.48 | \$167,086.48 |
| Global Equity | | | | | |
| GP Global Equity Strategies | Trueblood Exclusion Trust | truajt0027 | \$561,841.73 | \$561,841.73 | \$561,841.73 |
| Global Equity Total | | | \$561,841.73 | \$561,841.73 | \$561,841.73 |
| U.S. Equity | | | | | |
| S&P 500 Equal Weight ETF | Trueblood Exclusion Trust (Fidelity 676-471195) | truajt117 | \$116,884.34 | \$116,884.34 | \$116,884.34 |
| U.S. Equity Total | | | \$116,884.34 | \$116,884.34 | \$116,884.34 |
| International Equity | | | | | |
| iShares MSCI EAFE Index | Trueblood Exclusion Trust (Fidelity 676-471195) | truajt117 | \$45,000.42 | \$45,000.42 | \$45,000.42 |
| International Equity Total | | | \$45,000.42 | \$45,000.42 | \$45,000.42 |
| Emerging Markets | | | | | |
| GP Emerging Markets Strategies | Trueblood Exclusion Trust | truajt0043 | \$185,698.56 | \$185,698.56 | \$185,698.56 |
| iShares MSCI Emerging Mkts | Trueblood Exclusion Trust (Fidelity 676-471195) | truajt117 | \$30,673.65 | \$30,673.65 | \$30,673.65 |
| Emerging Markets Total | | | \$216,372.21 | \$216,372.21 | \$216,372.21 |
| Opportunistic Growth | | | | | |
| GP Opportunistic Growth Strategies | Trueblood Exclusion Trust | truajt0028 | \$557,174.00 | \$557,174.00 | \$557,174.00 |
| Opportunistic Growth Total | | | \$557,174.00 | \$557,174.00 | \$557,174.00 |
| Private Equity | | | | | |
| Gresham China Opportunities Fund I, LP | Trueblood Exclusion Trust | truajt0034 | \$140,533.32 | \$140,533.32 | \$140,533.32 |
| Gresham Private Equity Fund I, LP | Trueblood Exclusion Trust | truajt0035 | \$188,673.96 | \$188,673.96 | \$188,673.96 |
| Gresham Private Equity Fund II, LP | Trueblood Exclusion Trust | truajt0036 | \$318,578.41 | \$318,578.41 | \$318,578.41 |
| Gresham Private Equity Strategies LP 11/12 | Trueblood Exclusion Trust | truajt0037 | \$138,031.33 | \$138,031.33 | \$138,031.33 |
| Gresham Private Equity Strategies LP 2013 | Trueblood Exclusion Trust | truajt0038 | \$19,935.92 | \$19,935.92 | \$19,935.92 |
| Gresham Private Equity Strategies LP 2014 | Trueblood Exclusion Trust | truajt0039 | \$53,702.37 | \$53,702.37 | \$53,702.37 |
| Gresham Private Equity Strategies LP 2015 | Trueblood Exclusion Trust | truajt0040 | \$103,712.65 | \$103,712.65 | \$103,712.65 |



Trueblood Exclusion Trust

BILLING WORKSHEET

October 31, 2019

| Asset | Legal Entity (Custodian Account) | Port Code | Total | Billing | AUM |
|---|---|------------|-----------------------|-----------------------|-----------------------|
| Gresham Private Equity Strategies LP 2016 | Trueblood Exclusion Trust | truajt0046 | \$57,466.20 | \$57,466.20 | \$57,466.20 |
| Gresham Private Equity Strategies LP 2017 | Trueblood Exclusion Trust | truajt0049 | \$24,640.42 | \$24,640.42 | \$24,640.42 |
| Gresham Private Equity Strategies LP 2018 | Trueblood Exclusion Trust | truajt0053 | \$11,839.27 | \$11,839.27 | \$11,839.27 |
| Gresham Private Equity Strategies LP 2019 | Trueblood Exclusion Trust | truajt0057 | \$4,156.58 | \$4,156.58 | \$4,156.58 |
| Private Equity Total | | | \$1,061,270.43 | \$1,061,270.43 | \$1,061,270.43 |
| Liquid Real Assets | | | | | |
| iShares Gold Trust | Trueblood Exclusion Trust (Fidelity 676-471195) | truajt117 | \$247,106.94 | \$247,106.94 | \$247,106.94 |
| Liquid Real Assets Total | | | \$247,106.94 | \$247,106.94 | \$247,106.94 |
| Private Real Assets | | | | | |
| Gresham Real Assets Strategies LP 11/12 | Trueblood Exclusion Trust | truajt0029 | \$51,752.96 | \$51,752.96 | \$51,752.96 |
| Gresham Real Assets Strategies LP 2013 | Trueblood Exclusion Trust | truajt0030 | \$11,150.67 | \$11,150.67 | \$11,150.67 |
| Gresham Real Assets Strategies LP 2014 | Trueblood Exclusion Trust | truajt0031 | \$14,045.72 | \$14,045.72 | \$14,045.72 |
| Gresham Real Assets Strategies LP 2015 | Trueblood Exclusion Trust | truajt0032 | \$28,075.88 | \$28,075.88 | \$28,075.88 |
| Gresham Real Assets Strategies LP 2016 | Trueblood Exclusion Trust | truajt0045 | \$41,829.51 | \$41,829.51 | \$41,829.51 |
| Gresham Real Assets Strategies LP 2017 | Trueblood Exclusion Trust | truajt0050 | \$48,017.70 | \$48,017.70 | \$48,017.70 |
| Gresham Real Assets Strategies LP 2018 | Trueblood Exclusion Trust | truajt0054 | \$17,447.26 | \$17,447.26 | \$17,447.26 |
| Gresham Real Assets Strategies LP 2019 | Trueblood Exclusion Trust | truajt0058 | \$2,490.52 | \$2,490.52 | \$2,490.52 |
| Gresham Real Estate Partners III, LP | Trueblood Exclusion Trust | truajt0033 | \$58,950.87 | \$58,950.87 | \$58,950.87 |
| Private Real Assets Total | | | \$273,761.09 | \$273,761.09 | \$273,761.09 |
| NON-INVESTMENT ASSETS | | | | | |
| California Residence | Trueblood Exclusion Trust | truajt0041 | \$1,380,000.00 | \$0.00 | \$0.00 |
| NON-INVESTMENT ASSETS Total | | | \$1,380,000.00 | \$0.00 | \$0.00 |
| TOTALS | | | \$4,952,575.72 | \$3,572,575.72 | \$3,572,575.72 |