

Bill and Liz Adams

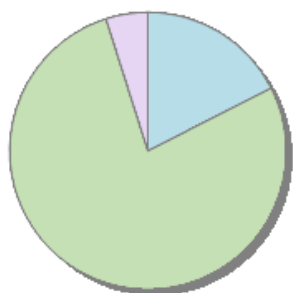
TOTAL INVESTMENT ASSETS

Portfolio Construction

June 30, 2020

	Risk Reduction Strategies			Growth Strategies				Economic Hedges	
Total Marketable Strategies 81.2% \$35,485,047	Cash and Equivalents 5.5% \$2,385,207	Fixed Income 1.8% \$773,750	Low Volatility Hedged 10.3% \$4,498,447	Equity 33.1% \$14,456,866				Opportunistic Growth 30.6% \$13,370,778	Liquid Real Assets 0.0% \$0
				Global 18.2% \$7,959,149	U.S 0.2% \$87,740	International 7.0% \$3,061,394	Emerging 7.7% \$3,348,582		
Total Private Strategies 18.8% \$8,221,942				Private Equity					Private Real Assets 4.9% \$2,156,122
				13.9% \$6,065,820					

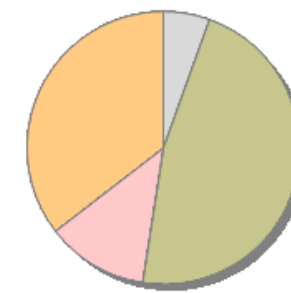
Strategic Purpose



Risk Reduction Strategies	17.5%
Growth Strategies	77.5%
Economic Hedges	4.9%

	Current Allocation	Current Allocation	Target Allocation	Volatility Profile
Risk Reduction Strategies				
Cash and Equivalents	\$2,385,207	5.5%	3.0%	Cash
Fixed Income	\$773,750	1.8%	0.0%	Low
Low Volatility Hedged	\$4,498,447	10.3%	10.0%	Low
Total	\$7,657,404	17.5%	13.0%	
Growth Strategies				
Equity	\$14,456,866	33.1%	35.0%	High
Global	\$7,959,149	18.2%		High
U.S	\$87,740	0.2%		High
International	\$3,061,394	7.0%		High
Emerging	\$3,348,582	7.7%		High
Opportunistic Growth	\$13,370,778	30.6%	25.0%	Moderate
Private Equity	\$6,065,820	13.9%	20.0%	High
Total	\$33,893,463	77.6%	80.0%	
Economic Hedges				
Liquid Real Assets	\$0	0.0%	0.0%	High
Private Real Assets	\$2,156,122	4.9%	7.0%	Moderate
Total	\$2,156,122	4.9%	7.0%	
Total Portfolio	\$43,706,989	100.0%	100.0%	

Volatility Profile



Cash	5.5%
High	47.0%
Low	12.1%
Moderate	35.5%