



Anderson, Curtis Family

Billing Report

10/31/2019

| Description | Total Dollars/Pct | Fee applied |
|------------------------|-------------------|---------------------------------------------|
| Billable Assets | \$79,891,497 | |
| Calculated Annual Fee | \$402,175 | Standard Fee or \$180K (greater of the two) |
| Relationship Fee | \$50,000 | Flat Fee |
| Total Annual Fee* | \$452,175 | |
| Fee Rate* | 0.50% | |
| Total Quarterly Fee* | \$113,044 | |
| Current Qtr Adjustment | \$0 | |
| Current Qtr Fee | \$113,044 | |

*Total Annual Fee allocated as follows:

| Billing Entity | Total Dollars | % Allocation | AUM Annual Fee | Relationship Fee | Total Annual Fee | Quarterly Fee | AUM Fee Rate |
|------------------------------------------------|---------------|--------------|-------------------|------------------|---------------------|---------------|--------------|
| Curt & Libba | \$29,697,691 | 37.17% | \$149,498 | \$12,500 | \$161,998 | \$40,500 | 0.50% |
| Curtis G. Anderson 1999 GST Trust | \$14,483,883 | 18.13% | \$72,912 | \$0 | \$72,912 | \$18,228 | 0.50% |
| Jason Anderson Family | \$7,161,322 | 8.96% | \$36,050 | \$12,500 | \$48,550 | \$12,138 | 0.50% |
| Lyle Anderson Family | \$14,448,212 | 18.08% | \$72,732 | \$12,500 | \$85,232 | \$21,308 | 0.50% |
| The Johanna Anderson Trueblood Foundation Inc. | \$5,705,561 | 7.14% | \$28,722 | \$0 | \$28,722 | \$7,180 | 0.50% |
| Trueblood Exclusion Trust | \$3,572,576 | 4.47% | \$17,984 | \$0 | \$17,984 | \$4,496 | 0.50% |
| Trueblood Family | \$4,822,252 | 6.04% | \$24,275 | \$12,500 | \$36,775 | \$9,194 | 0.50% |
| TOTAL | \$79,891,497 | 100.00% | \$402,175 | \$50,000 | \$452,175 | \$113,044 | |

Notes

We need to re-allocate the Nathan Trueblood Relationship Fee.