

GST FBO Thomas Levy

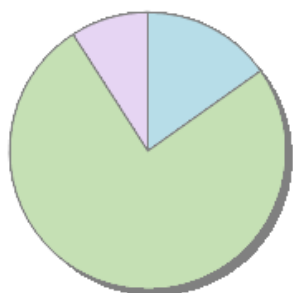
TOTAL INVESTMENT ASSETS

Portfolio Construction

June 30, 2020

	Risk Reduction Strategies			Growth Strategies				Economic Hedges	
Total Marketable Strategies 73.2% \$3,682,720	Cash and Equivalents	Fixed Income	Low Volatility Hedged	Equity 37.3% \$1,872,866				Opportunistic Growth	Liquid Real Assets
	8.1% \$408,426	0.0% \$0	7.1% \$357,707	Global 22.9% \$1,153,124	U.S 0.0% \$0	International 7.0% \$351,903	Emerging 7.3% \$367,840	20.8% \$1,043,720	0.0% \$0
Total Private Strategies 26.8% \$1,345,389				Private Equity					Private Real Assets
				17.7% \$887,898					9.1% \$457,491

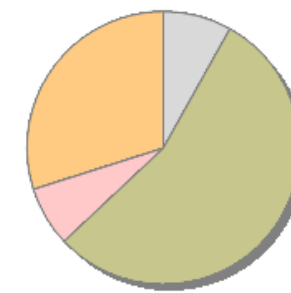
Strategic Purpose



Risk Reduction Strategies	15.2%
Growth Strategies	75.7%
Economic Hedges	9.1%

	Current Allocation	Current Allocation	Volatility Profile
Risk Reduction Strategies			
Cash and Equivalents	\$408,426	8.1%	Cash
Fixed Income	\$0	0.0%	Low
Low Volatility Hedged	\$357,707	7.1%	Low
Total	\$766,132	15.2%	
Growth Strategies			
Equity	\$1,872,866	37.3%	High
Global	\$1,153,124	22.9%	High
U.S	\$0	0.0%	High
International	\$351,903	7.0%	High
Emerging	\$367,840	7.3%	High
Opportunistic Growth	\$1,043,720	20.8%	Moderate
Private Equity	\$887,898	17.7%	High
Total	\$3,804,484	75.7%	
Economic Hedges			
Liquid Real Assets	\$0	0.0%	High
Private Real Assets	\$457,491	9.1%	Moderate
Total	\$457,491	9.1%	
Total Portfolio	\$5,028,108	100.0%	

Volatility Profile



Cash	8.1%
High	54.9%
Low	7.1%
Moderate	29.9%