

Lappin Family

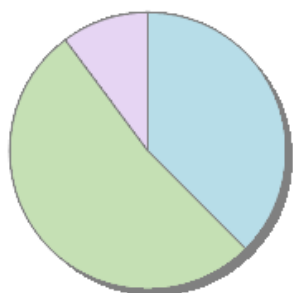
TOTAL INVESTMENT ASSETS

Portfolio Construction

June 30, 2020

	Risk Reduction Strategies			Growth Strategies				Economic Hedges	
Total Marketable Strategies 85.9% \$43,717,349	Cash and Equivalents	Fixed Income	Low Volatility Hedged	Equity 28.3% \$14,391,128				Opportunistic Growth	Liquid Real Assets
	5.7% \$2,874,652	22.2% \$11,279,200	9.7% \$4,956,621	Global 10.3% \$5,244,367	U.S 6.5% \$3,287,135	International 5.3% \$2,701,399	Emerging 6.2% \$3,158,227	19.6% \$9,980,558	0.5% \$235,190
Total Private Strategies 14.1% \$7,192,938				Private Equity					Private Real Assets
				4.4% \$2,247,785					9.7% \$4,945,153

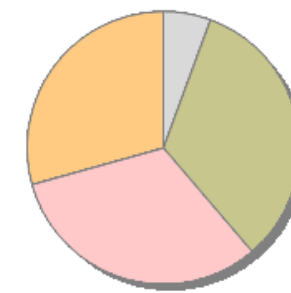
Strategic Purpose



Risk Reduction Strategies	37.5%
Growth Strategies	52.3%
Economic Hedges	10.2%

	Current Allocation	Current Allocation	Volatility Profile
Risk Reduction Strategies			
Cash and Equivalents	\$2,874,652	5.7%	Cash
Fixed Income	\$11,279,200	22.2%	Low
Low Volatility Hedged	\$4,956,621	9.7%	Low
Total	\$19,110,473	37.5%	
Growth Strategies			
Equity	\$14,391,128	28.3%	High
Global	\$5,244,367	10.3%	High
U.S	\$3,287,135	6.5%	High
International	\$2,701,399	5.3%	High
Emerging	\$3,158,227	6.2%	High
Opportunistic Growth	\$9,980,558	19.6%	Moderate
Private Equity	\$2,247,785	4.4%	High
Total	\$26,619,471	52.3%	
Economic Hedges			
Liquid Real Assets	\$235,190	0.5%	High
Private Real Assets	\$4,945,153	9.7%	Moderate
Total	\$5,180,343	10.2%	
Total Portfolio	\$50,910,287	100.0%	

Volatility Profile



Cash	5.6%
High	33.1%
Low	31.9%
Moderate	29.3%