



Masa TEST Legal Entity 2

Billing Report

9/30/2019

Description	Total Dollars/Pct	Fee applied
Billable Assets	\$21,005,000	
Billing AUM	\$5,000	
Administrative Assets	\$21,000,000	
Calculated Annual Fee	\$38	Standard (stated fee schedule)
Apple Inc	\$10,000	1.00% on \$1,000,000
Time Warner	\$200,000	1.00% on \$20,000,000
Total Annual Fee	\$210,038	
Fee Rate	0.75%	
Total Quarterly Fee	\$52,509	
Current Qtr Adjustment	\$0	
Current Qtr Fee	\$52,509	



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BILLING WORKSHEET

September 30, 2019

Asset	Legal Entity (Custodian Account)	Port Code	Total	Billing	AUM
Cash and Equivalents					
Fidelity Cash Reserves		masat107	\$5,000.00	\$5,000.00	\$5,000.00
Cash and Equivalents Total			\$5,000.00	\$5,000.00	\$5,000.00
U.S. Equity					
Apple Inc		masat107	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Time Warner		masat107	\$20,000,000.00	\$20,000,000.00	\$20,000,000.00
U.S. Equity Total			\$21,000,000.00	\$21,000,000.00	\$21,000,000.00
TOTALS			\$21,005,000.00	\$21,005,000.00	\$21,005,000.00