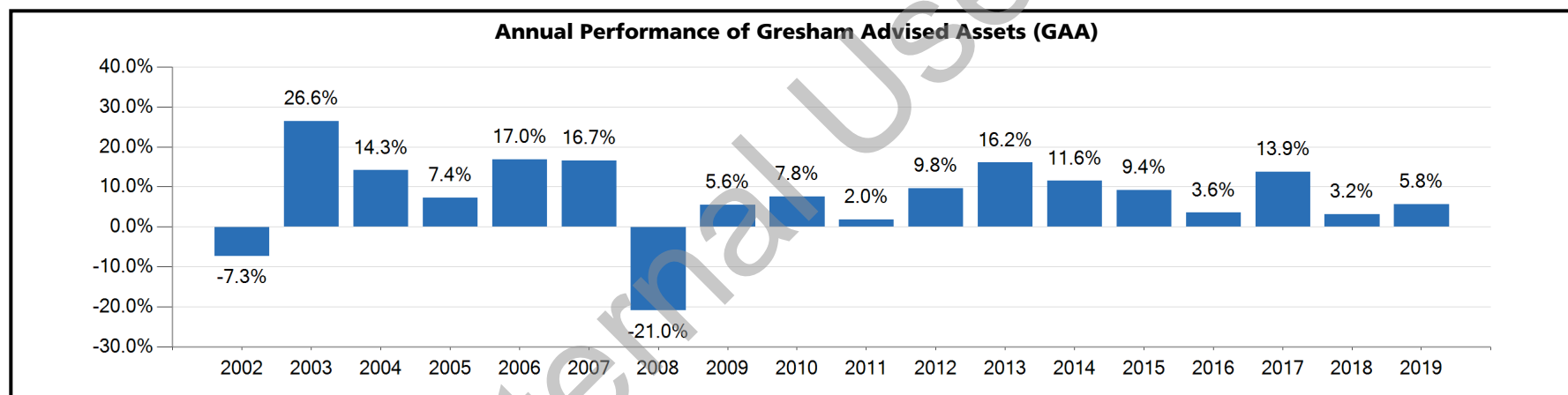
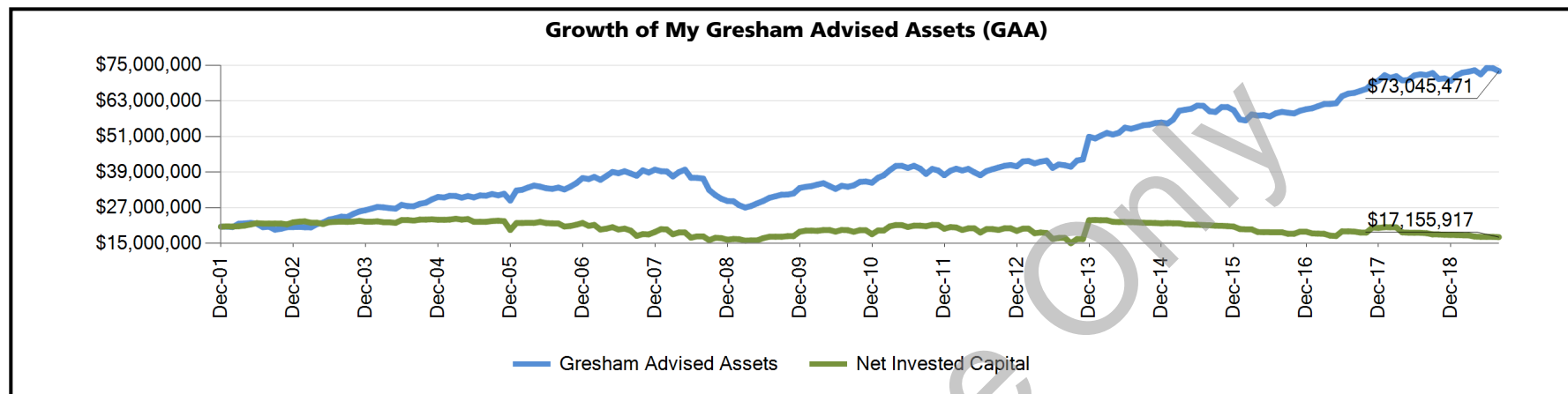


Howe-Davis Family

GRESHAM ADVISED ASSETS

How Have My Gresham Advised Assets Performed?

August 31, 2019



Annualized Trailing Performance

	1 Year	3 Year	5 Year	Since 12/31/2001
Howe-Davis Family GAA	3.7 %	8.0 %	7.9 %	7.6 %
Inflation (CPI)	1.8 %	2.1 %	1.5 %	2.1 %