

Adams Family

June 30, 2020

Reports included:

Portfolio Construction Chart: Adams Family

The values shown for the current period and the prior period are subject to the availability of information. In particular, certain non-marketable investments such as commercial real estate and private equity holdings do not provide frequent valuations. In these and other cases, we have either carried the investments at cost or used the general partner's most recent quarterly valuation estimates adjusted for subsequent investments or distributions.

Adams Family

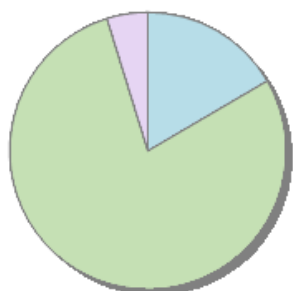
TOTAL INVESTMENT ASSETS

Portfolio Construction

June 30, 2020

	Risk Reduction Strategies			Growth Strategies				Economic Hedges	
Total Marketable Strategies 81.1% \$47,956,636	Cash and Equivalents	Fixed Income	Low Volatility Hedged	Equity 35.2% \$20,808,653				Opportunistic Growth	Liquid Real Assets
	6.6% \$3,893,373	1.3% \$794,576	8.6% \$5,105,699	Global 18.7% \$11,079,651	U.S 1.4% \$807,863	International 7.2% \$4,264,386	Emerging 7.9% \$4,656,753	29.3% \$17,354,335	0.0% \$0
Total Private Strategies 18.9% \$11,183,632				Private Equity					Private Real Assets
				14.1% \$8,360,936					4.8% \$2,822,696

Strategic Purpose



Risk Reduction Strategies	18.6%
Growth Strategies	78.7%
Economic Hedges	4.8%

Risk Reduction Strategies

Cash and Equivalents	\$3,893,373	6.6%	Cash
Fixed Income	\$794,576	1.3%	Low
Low Volatility Hedged	\$5,105,699	8.6%	Low
Total	\$9,793,648	16.6%	

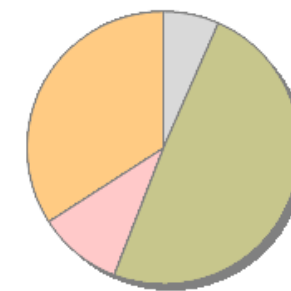
Growth Strategies

Equity	\$20,808,653	35.2%	High
Global	\$11,079,651	18.7%	High
U.S	\$807,863	1.4%	High
International	\$4,264,386	7.2%	High
Emerging	\$4,656,753	7.9%	High
Opportunistic Growth	\$17,354,335	29.3%	Moderate
Private Equity	\$8,360,936	14.1%	High
Total	\$46,523,924	78.7%	

Economic Hedges

Liquid Real Assets	\$0	0.0%	High
Private Real Assets	\$2,822,696	4.8%	Moderate
Total	\$2,822,696	4.8%	
Total Portfolio	\$59,140,267	100.0%	

Volatility Profile



Cash	6.6%
High	49.3%
Low	10.0%
Moderate	34.1%