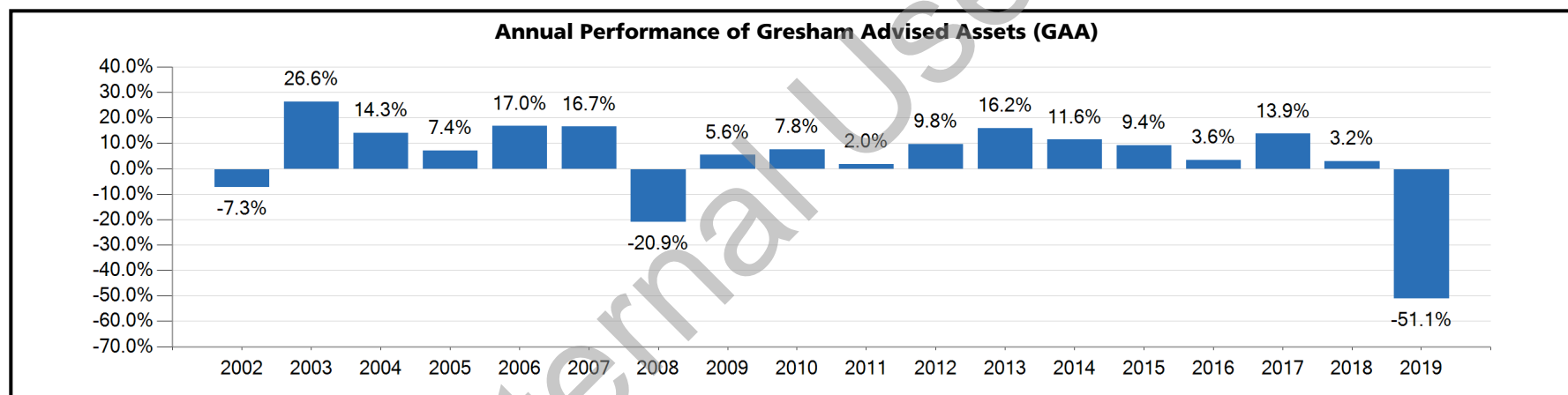
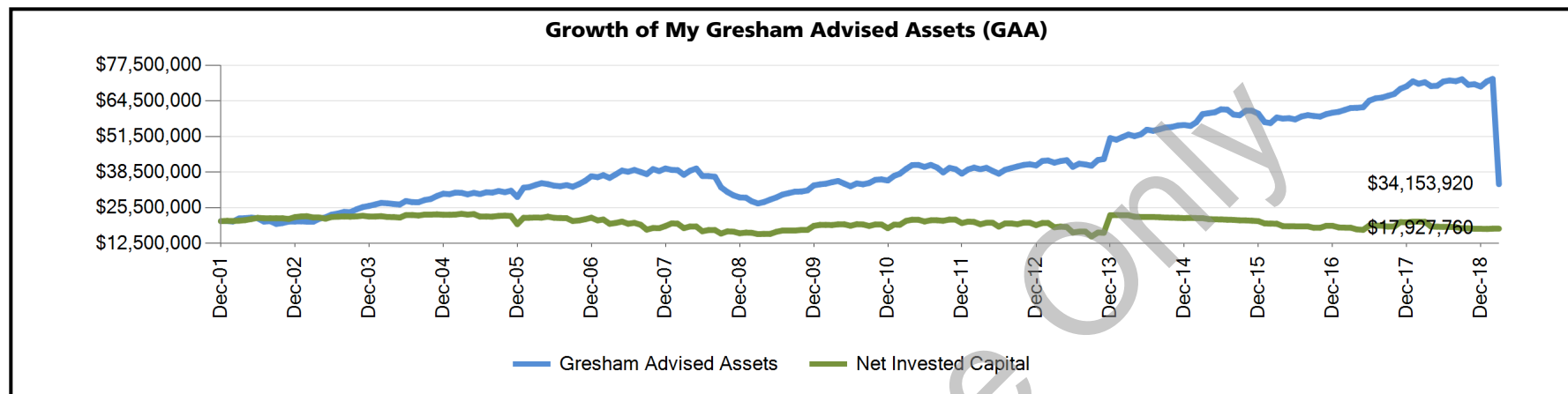


## Howe-Davis Family

GRESHAM ADVISED ASSETS

### How Have My Gresham Advised Assets Performed?

March 31, 2019



#### Annualized Trailing Performance

	1 Year	3 Year	5 Year	Since 12/31/2001
Howe-Davis Family GAA	-50.4 %	-15.6 %	-6.6 %	3.0 %
Inflation (CPI)	1.3 %	2.1 %	1.4 %	2.1 %