

Kipper Family

September 30, 2019

Reports included:

GA Absolute Returns: Kipper Family

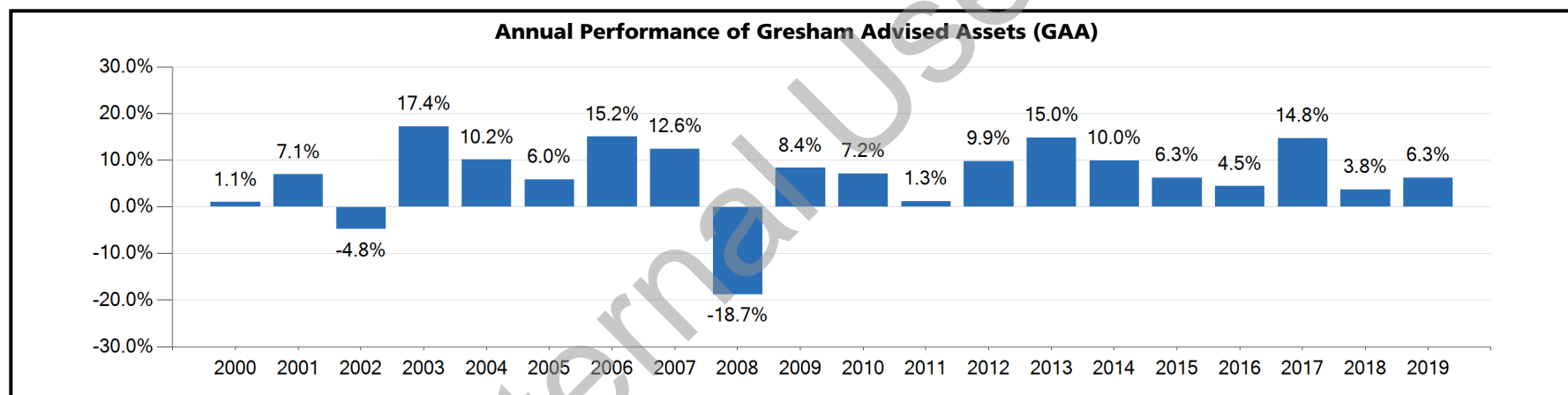
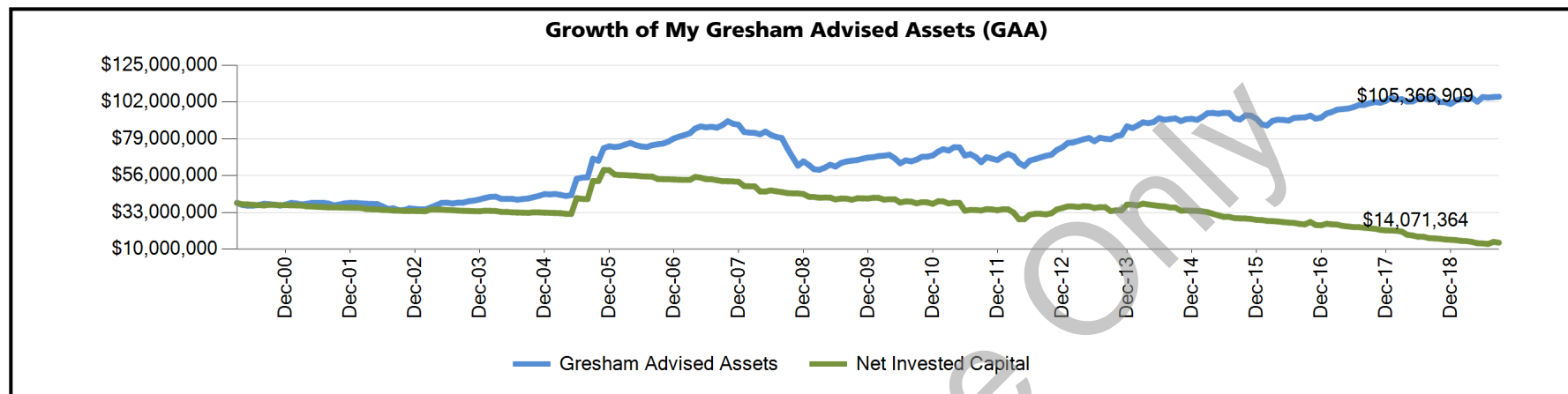
The values shown for the current period and the prior period are subject to the availability of information. In particular, certain non-marketable investments such as commercial real estate and private equity holdings do not provide frequent valuations. In these and other cases, we have either carried the investments at cost or used the general partner's most recent quarterly valuation estimates adjusted for subsequent investments or distributions.

Kipper Family

GRESHAM ADVISED ASSETS

How Have My Gresham Advised Assets Performed?

September 30, 2019



Annualized Trailing Performance

	1 Year	3 Year	5 Year	Since 03/31/2000
Kipper Family GAA	3.2 %	8.4 %	7.5 %	6.5 %
Inflation (CPI)	1.7 %	2.1 %	1.5 %	2.1 %