CONSTITUTION OF GLOBAL PARK DAO

1. **Foundations**

1.1 Name

The name of this organization is Global Park DAO.

1.2 Purpose

Global Park DAO exists to support the development and stewardship of the Global Park ecosystem — a decentralized initiative at the intersection of technology, nature, and collective memory.

Its function is to coordinate resources, decisions, and contributions in a public, transparent, and permissionless manner.

1.3 Principles

Global Park DAO operates on the basis of the following principles:

- Decentralization: No central authority governs the DAO. All decisions are collective.

- Transparency: All actions, transactions, and decisions must be verifiable and publicly accessible.

- Public Good: The DAO does not operate for profit, but for the benefit of its contributors and the broader ecosystem.

- Neutrality: The DAO does not promote political or ideological agendas.

- Open Participation: Any individual may propose, contribute, and vote, subject to the rules of the protocol.

2. Participation

2.1 Membership

Membership in Global Park DAO is open and permissionless.

Any individual holding the GPARK token — once unlocked and held in a self-custodied wallet — is considered a participant.

2.2 Rights

Participants have the right to:

- Submit proposals for DAO consideration;

- Vote on proposals and treasury decisions;

- Join working groups or contribute to projects;

- Request grants or funding in accordance with DAO rules.

2.3 Responsibilities

While participation is voluntary, members are encouraged to:

- Act in good faith and in alignment with DAO principles;

- Disclose conflicts of interest where relevant;

- Respect collective decisions made through valid processes.

2.4 Identity

No real-world identification is required.

Participation is pseudonymous by default.

Participants are identified through their wallet addresses and/or ENS names.

3. Governance

3.1 Phased Governance Model

Global Park DAO governance is structured in two phases:

Phase I: Genesis Governance

This initial phase begins at the launch of the DAO and remains in effect until either:

- Six (6) months have passed since the official launch,

- Or the DAO reaches a predefined unlock threshold of the total token supply,

- Or a formal vote by the DAO Council triggers the transition.

During this phase:

- All binding decisions are made by the DAO Council, a multisignature group of trusted signers.

- Snapshot voting is advisory only — proposals may be voted on by the community, but results are not binding.

- Proposal rights require a minimum of 10,000 unlocked GPARK or preliminary support from the community forum.

- Voting rights require 50,000+ unlocked GPARK.

- Treasury assets are managed exclusively via multisig.

Phase II: Autonomous Governance

Once the transition conditions are met, the DAO becomes fully community-governed.

During this phase:

- Snapshot votes become binding, and must be executed by the DAO Council in accordance with the results.

- Quorum and voting thresholds are enforced (e.g., minimum 3% quorum, 51% approval).

- Multisig serves as executor only, not as decision-maker.

- The DAO may redefine this structure by formal vote.

4. Treasury

4.1 Structure

The DAO's treasury consists of the collective on-chain assets held for the benefit of the Global Park ecosystem.

It is initially secured and managed via a multisignature wallet (Gnosis Safe) controlled by the DAO Council.

The treasury may contain:

- GPARK tokens allocated for ecosystem development;

- Stablecoins and external funding;

- NFTs or digital assets associated with the DAO;

- Any other approved assets.

4.2 Control

During the Genesis Phase, all treasury transactions require the authorization of the DAO Council.

During the Autonomous Phase, transactions are executed based on the results of binding Snapshot votes, signed by the Council in a ministerial role.

No individual may unilaterally authorize the movement of funds.

4.3 Transparency

All treasury addresses must be publicly disclosed and visible on-chain.

A regularly updated treasury dashboard should be maintained and accessible through the official website or ENS.

5. Initiatives and Budgets

5.1 Funding Requests

Participants may submit funding requests for initiatives that align with the mission of Global Park DAO.

Such requests must follow the proposal process defined in Section 3 and may include:

- Ecosystem development

- Digital heritage projects

- Community growth and education

- Research, technical infrastructure, or partnerships

All proposals must specify:

- Requested amount and token type

- Use of funds and milestones

- Wallet address for disbursement

- Reporting and accountability method

5.2 Working Groups and Grants

The DAO may allocate resources to working groups or contributors on a recurring or milestone-based basis.

Grants may be open to public application or directed by DAO vote.

Each working group should:

- Operate transparently and publish reports

- Remain accountable to the DAO

- Be subject to renewal, modification, or termination through vote

5.3 Budgeting Process

Annual or seasonal budgets may be proposed and ratified via Snapshot.

Budgets should include treasury forecasts, spending categories, and available reserves.

6. Amendments to the Constitution

6.1 Amendment Process

This Constitution may be amended through a formal proposal submitted to the DAO and approved by a binding Snapshot vote.

Amendments must meet the following criteria:

- A minimum of 5% of the total unlocked GPARK tokens must participate (quorum);

- A qualified majority of 66% approval is required for passage;

- A minimum 7-day voting period must be observed.

6.2 Timelock (Optional)

If implemented, a timelock contract may be introduced to delay execution of certain amendments — allowing for dispute resolution or community review.

6.3 Immutable Sections

Certain core principles, such as decentralization, transparency, and non-ownership of assets by individuals, may be declared immutable.

These must be explicitly defined in the amendment proposal.

7. Limitations and Restrictions

7.1 Non-Profit Character

Global Park DAO does not operate as a for-profit entity.

It does not distribute revenue, dividends, or equity.

All assets and funding are applied toward the public objectives defined in this Constitution.

7.2 No Guarantees of Return

The DAO does not provide investment opportunities or financial products.

No participant may claim, imply, or advertise that participation in the DAO will result in profit or yield.

7.3 No Central Ownership

No single entity or individual shall control the DAO, its treasury, or its voting mechanisms.

Multisig signers serve only as executors of community decisions, not as authorities.

7.4 No Custodial Services

The DAO does not offer custody or hold assets on behalf of users.

Each participant is responsible for their own keys, wallets, and interactions.

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