GLOBAL PARK DAO

CONSTITUTION DAO

A Decentralized Initiative for Art, Technology & Collective Memory

We're building a decentralized initiative where every token and action contributes to preserving digital and physical heritage. Our mission is to align real-world activation with Web3 culture, staking, and long-term impact.

1. Foundations

1.1 Name

The name of this organization is Global Park DAO (the "DAO").

1.2 Mission and Purpose

Global Park DAO is a decentralized public institution designed to coordinate the governance, development, and cultural stewardship of the Global Park ecosystem – a programmable, blockchain-anchored space at the intersection of art, technology, and collective memory.

The DAO exists to:

- Enable open, transparent participation in infrastructure governance;
- Preserve and activate cultural heritage through digital and physical expressions;
- Allocate resources in support of community-driven initiatives and public benefit, not private profit.

1.3 Core Principles (Immutable)

The following principles are foundational and non-negotiable:

- Decentralization No individual or legal entity may unilaterally control the DAO or its assets.
- Transparency All governance, treasury, and protocol actions must be verifiable on-chain.
- Public Good The DAO is not profit-seeking. Its resources are directed toward collective cultural and infrastructural development.
- Non-Custodial Design Participants are responsible for their own wallets and keys; the DAO does not act as a custodian.
- Open Access Anyone, anywhere, may propose, vote, contribute, and build within the framework of this Constitution.

2. Participation

2.1 Eligibility

Participation is open, pseudonymous, and token-based.

Any Ethereum address holding unlocked GPARK tokens is recognized as a DAO participant.

2.2 Rights

All participants have the right to:

- Submit proposals (subject to thresholds);
- Vote on key decisions through Snapshot or future on-chain governance;
- Request funding and initiate projects aligned with the DAO's mission;
- Join working groups or contribute independently.

2.3 Responsibilities

Participants are expected to:

- Act in good faith and align with the DAO's principles;
- Disclose conflicts of interest where applicable;
- Respect decisions made through valid governance processes.

2.4 Identity

Participation in the DAO is pseudonymous by default.

Participants are identified via their Ethereum wallet address and optionally an ENS name (e.g., vitalik.eth).

No personal identification or KYC is required for token ownership, voting, or governance proposal submission.

However, in cases where the DAO engages with governmental or institutional partners, specific participants (e.g., grant recipients, working group representatives) may be asked to provide limited identity verification to comply with legal or funding obligations in specific jurisdictions.

Any such verification is voluntary, minimal, and does not impact general DAO participation.

3. DAO Governance

3.1 Phased Governance Model

Global Park DAO operates through a two-phase governance framework:

Phase I – Genesis Governance

This phase remains active until one of the following occurs:

- Six (6) months have passed since official DAO launch;
- A predefined percentage of GPARK tokens are unlocked;
- The DAO Council votes to activate the next phase.

During Genesis:

- Execution authority lies with the DAO Council (5 signers) using a 3-of-5 Gnosis Safe;
- Snapshot votes are advisory only;
- Proposal threshold: ≥ 10,000 unlocked GPARK;
- Voting threshold: ≥ 50,000 unlocked GPARK;
- All treasury actions are executed via multisig.

Phase II – Autonomous DAO

Upon transition to the Autonomous Phase:

- Snapshot votes become binding and must be executed accordingly;
- Quorum and approval thresholds apply (e.g., 3% quorum, 51% approval);
- The DAO Council serves as executor only and holds no decision-making power;
- The governance structure may be amended by formal DAO vote.

3.2 Proposals and Voting Rules

- Proposals must follow the DAO's published governance process (Snapshot or other);
- Quorum and approval rules must be published in the proposal description;
- A complete breakdown of voting types, token thresholds, and proposal logic is maintained in the DAO's documentation.

DAO Governance Documentation:

github.com/GPARKPRO/GlobalPark-DAO/tree/main/docs

4. DAO Treasury

4.1 Structure

The DAO Treasury consists of collective on-chain assets held and governed for the exclusive benefit of the Global Park ecosystem.

During the Genesis Phase, the treasury is secured and operated via a Gnosis Safe multisignature wallet, controlled by the DAO Council.

The treasury may include:

- GPARK tokens allocated for ecosystem growth;
- Stablecoins and external funding;
- NFTs and digital assets associated with the DAO;
- Any other assets formally approved by DAO vote.

4.2 Control

- During the Genesis Phase: All treasury transactions must be signed by at least 3 out of 5 DAO Council members.
- During the Autonomous Phase: Transactions are executed based on binding Snapshot vote results, with the Council acting in a ministerial role only.

No single individual may unilaterally move or access treasury funds.

4.3 Transparency

- All treasury-related wallet addresses must be publicly disclosed and verifiable on-chain.
- An up-to-date treasury dashboard must be maintained and made accessible via the DAO's official website or ENS profile.

5. Initiatives and Budgets

5.1 Funding Requests

Any DAO participant may submit a funding request for an initiative aligned with the mission of Global Park DAO.

Requests must follow the governance process defined in Section 3 and may include proposals for:

- Ecosystem infrastructure and tooling;
- Digital heritage and cultural activation;
- Education and media initiatives;
- Research and external partnerships.

Each funding proposal must clearly specify:

- Requested amount and token type;
- Use of funds and milestone schedule;
- Wallet address for disbursement;
- Method of reporting and accountability to the DAO.

5.2 Working Groups and Grants

The DAO may allocate resources to working groups or contributors on a recurring or milestone-based basis.

Grants may be:

- Open to public applications, or
- Directly allocated via DAO vote.

Each working group must:

- Operate transparently and provide regular reports;
- Remain accountable to the DAO;
- Be subject to extension, restructuring, or termination by DAO vote.

5.3 Budgeting Process

Annual or seasonal budgets may be proposed and approved through Snapshot voting.

Each budget proposal should include:

- Treasury forecasts and current balance;
- Categories of expected expenditures;
- Reasoning for reserves or funding adjustments.

6. Amendments to the Constitution

6.1 Amendment Process

This Constitution may only be amended through a formal proposal approved by a binding Snapshot vote.

To be considered valid, an amendment must meet the following conditions:

- Minimum quorum: Participation of at least 5% of all unlocked GPARK tokens;
- Approval threshold: At least 66% of votes in favor;
- Voting period: No less than 7 consecutive days.

Once approved, amendments become effective upon on-chain confirmation, if such mechanism is implemented by the DAO.

6.2 Timelock (Optional)

The DAO may choose to implement a timelock contract that introduces a delay between approval and execution of constitutional amendments.

Such a delay:

- Allows for public review and dispute resolution;
- Reduces the risk of rushed or malicious governance actions;
- Encourages thoughtful coordination around governance changes.

6.3 Immutable Provisions

Certain core principles of the DAO may be explicitly declared as immutable and not subject to amendment by vote.

These may include:

- The DAO's non-profit character;
- Commitment to decentralization and collective ownership;
- The non-custodial nature of participation;
- Mandatory transparency of treasury and governance.

Immutable status must be clearly stated in the amendment proposal and may be enforced via separate smart contract protections or Snapshot Signals.

7. Limitations and Restrictions

7.1 Non-Profit Character

Global Park DAO is a non-profit cultural infrastructure project.

The DAO does not distribute revenue, dividends, or equity, and does not offer participation in profit.

All funds and assets are directed toward the public goals outlined in this Constitution.

7.2 No Guarantees of Return

The DAO does not offer financial products or investment opportunities.

No participant may promote, imply, or advertise that involvement in the DAO will result in profit or financial gain.

7.3 No Central Ownership

No individual or entity may exercise unilateral control over the DAO, its treasury, or its governance.

The DAO Council operates solely as an executor, not as a decision-making authority.

7.4 No Custodial Services

The DAO does not hold assets on behalf of users.

Participants retain full responsibility for their own wallets, keys, and actions.

GLOBAL PARK DAO

A Decentralized Initiative for Art, Technology & Collective Memory Ratified by the DAO Council

◆ Document issued under the authority of DAO Assembly

