



## **INDIA NON JUDICIAL**

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**Government of Andhra Pradesh**

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**VOLKSPHANTOM**  
I.P. SOLUTIONS (VIP) PVT LTD.

## **Memorandum of understanding**

between

**Volksphantom IP Solutions Private Limited**  
and

Vignan's Institute of Information Technology (A)

The **Volksphantom IP Solutions Private Limited** (hereinafter referred to as "Volksphantom") on the one part and the **Vignan's Institute of Information Technology (A)** (hereinafter referred to as the VIIT)

**CONSIDERING** the will to enhance the existing friendly relations between the Volksphantom and the VIIT.

**MOTIVATED** by the desire to reconfirm their cooperative partnership to promote IP Rights & Technology Transfer.



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**HIF** 0025002989



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#### **Statutory Alert:**

**RECOGNIZING** the need to build capacity on IPR issues and considering the development dimension of IP by working together to promote innovation, creativity, and technological advancement. Have reached the following understanding:

### **Purpose**

The purpose of this Memorandum of Understanding (hereinafter referred to as MOU) is to establish a framework for structured co-operation between the parties in the field of patents, designs, trademarks, copyright and geographical indications in accordance with their respective responsibilities in this area.

### **Specific Areas of Cooperation**

The "VIIT" shall conduct general training and capacity building workshops on IPR from the Volksphantom IP Solutions Private Limited as and when required. In general, the training includes general introduction to the legal and policy context in which the "VIIT" faculty and students has to come up with innovations. If desire, the dates for the workshop will be communicated by the VIIT to the Volksphantom.

The VIIT, may share information and request assistance on IPR issues from Volksphantom.

Each Party may also invite the others for meetings, workshops and other events that are relevant.

### **JOINT COMMITTEE**

#### **Formation and terms of reference**

The Parties agree to set up a Joint Committee to monitor the co-operation activities resulting from the MOU and to facilitate an exchange of views on any point of interest for the parties. The joint committee will approve the biennial work plan, monitor and evaluate the cooperation activities carried out.

#### **Biennial work plans**

The parties will jointly prepare Biennial Work Plans (hereinafter referred to as in BWP) after approval of this MoU. The biennial work plan will set out specific co-operation activities to be carried out in each biennium.

Each BWP will include a detailed planning for carrying out of the co-operation activities including objectives, Scope of the action, assignment of resources, projected costs and their distribution, time schedule and any other information deemed necessary.

Each BWP does not necessarily need to include activities in all of the co-operation areas specified in "Title 2" of this MoU.



## Funding

The implementation of each activity under this MoU shall be discussed by both the parties and is subject to the availability of the required funds in the annual budgets of both the parties.

## Final Provisions

### • Entry into Force

This MoU will enter into force on the day following the date of its signature.

### • Amendments

This MoU may be amended by mutual agreement by the parties, formalized by an exchange of letters specifying the date of entry into force.

## Settlement of Disputes

Any dispute which may arise in connection with the interpretation or enforcement of this MoU shall be settled by mutual consultation and agreement between the parties.

## Duration and termination

This MoU has duration of Three (3) years and may be renewed, subject to the both parties mutual understanding.

Either party may terminate its participation under this Memorandum of Understanding at any time but it should endeavor to provide at least 90 calendar day's written notice to the other party.

In case of termination of this MoU, the parties may agree to continue co-operation activities already initiated under the current BWP. For this purpose, the parties have to agree in writing the details for such continuation of activities, which cannot be presumed or agreed implicitly.

In Witness thereof the undersigned being duly authorized thereto have signed this MoU.

Signed at Vignan's Institute of Information Technology(A) on 29/01/2025  
in two originals in English Language.

Mr. Mamillapalli Sudheer  
IPR ATTORNEY  
Volksphantom IP Solution Pvt. Ltd.,  
Mobile : 7075727315  
Mail ID : volksphantomip@gmail.com  
Date : 29/01/2025



Dr. J. SUDHAKAR,  
Principal, VIIT  
Mobile : 9052066699  
Mail id : vignaniit@yahoo.com  
Date : 29/01/2025

