

# GESARA X

## Trading Guide for Beginners [Lobstr]

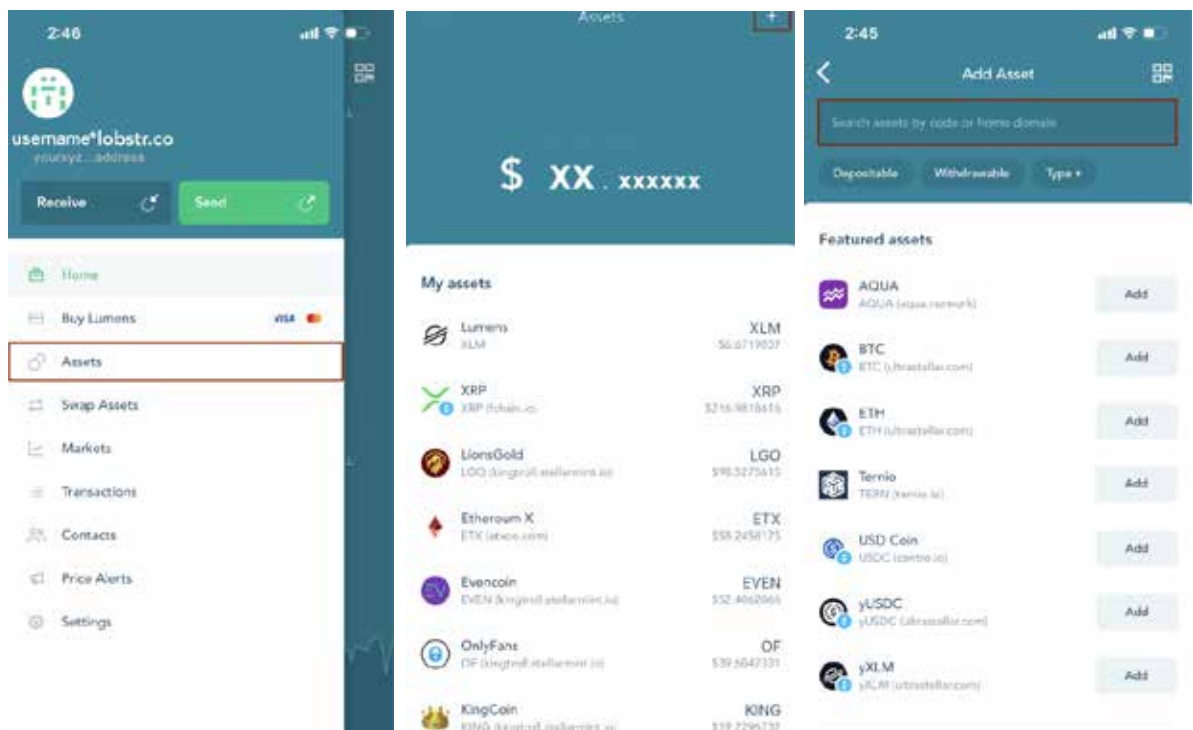
### In this guide

- ✂ Getting Started
- ✂ Different types of orders
- ✂ Order book
- ✂ Trade pairs

### Getting Started

You can access the Stellar Decentralized Exchange (SDEX) to buy and sell assets inside your LOBSTR wallet.

Before trading assets, for the first time, you must add a trustline to your account. Remember, per [Stellar Network rules](#), each asset will be required to have a base minimum balance of 0.5 XLM held in reserve for each trustline, or trade offer added.



⚠ ⚠ Not Financial Advice – Just Friendly Helpful Information ⚠ ⚠  
⚠ ⚠ We Always Recommend You DYOR (Do Your Own Research) ⚠ ⚠

In this guide you will also learn more about the [two different](#) order types, take a glimpse at the [order book](#), and talk about [trading pairs](#).

To get started select Assets from the menu, then select Trade from the coin or token you want to trade.

## **Different Type of Orders**

When you consider buying or selling coins or tokens you need to select the type of order you wish to place.

### **Market order**

A market order is a buy or sell order to be executed immediately at the current market price for the coin or token selected.

### **Limit order**

You pick the price manually, what you are willing to pay to buy or sell the coin or token for.

#### **While buying:**

You can put a limit order in below the current buy order, but you must wait until the price drops to what you picked (this can take some time).

You can make your Lumens last longer and get more for your purchase.

#### **While selling:**

Limit orders give you an opportunity to sell for what you want, not just for what you can get. Again, you must wait until someone is willing to pay the price you want. Patience is key!

## The Order Book

You can find the Order Book once you are on the trading view page.

It's a summary of all limit orders that are currently available.

The order book has three tabs: Buy, Sell and History. Under which you see a detailed view on the market.

← Order Book		
Buy	Sell	History
PRICE (XLM)	AMOUNT (LGO)	TOTAL (XLM)
270.4227034	0.3360157	90.866274

*In these examples we are looking at LGO/XLM*

**Buy** - all buying limit orders are listed here

[People want to buy at this price.](#)

In this case: buying 0.336 LGO at 270.422 XLM = buy for 90.866 XLM.

This means if someone is selling LGO for that price the order gets filled automatically and 0.336 LGO are traded for 90.866 XLM.

← Order Book		
Buy	Sell	History
PRICE (XLM)	AMOUNT (LGO)	TOTAL (XLM)
325	0.1819045	59.1189625

**Sell** - all selling limit orders are listed here

[People want to sell at this price.](#)

In this case: Selling 0.181 LGO for 325 XLM per LGO = 59.118 XLM

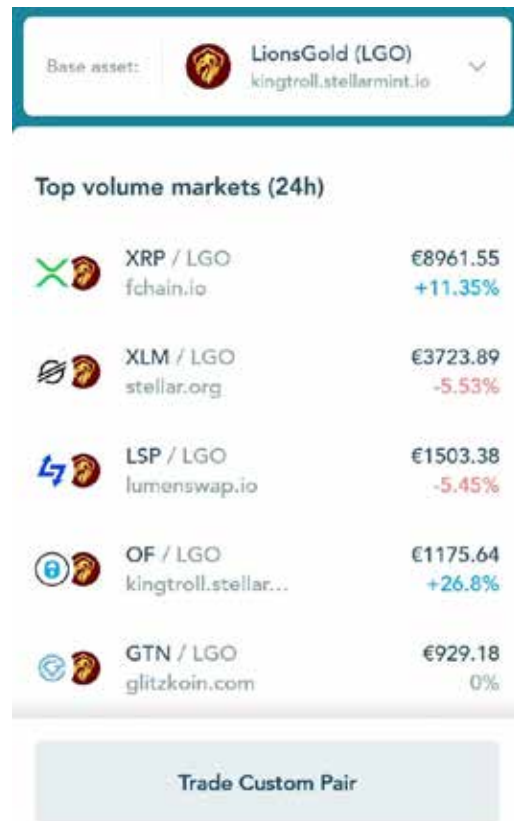
**History** - a listing of all recent trades

## Trading Pairs

In this example we see trading pairs for the LGO asset.

Every token created has an inbuilt pairing with the "native" token XLM, in the example on the right, LGO's largest pairing is XRP... use XRP to buy LGO or use LGO to buy XLM.

A pairing can be made for any 2 Stellar tokens directly, such as LGO/XLM or LGO/LSP, but there must be orders on both sides of the books and volume to show up.



**\*\* CAUTION \*\***

Trading Pairs isn't necessary for generating profit.

Why Trading Pairs? Trading Pairs incentivize the use of rate differences. The value of paired assets varies throughout the day, so one pair may be mathematically advantageous first thing in the morning vs late at night.

When looking at a pair, always do research on each Coin or Token's value relative to XLM so you are not duped into a trade where you are essentially giving your asset away.

Trading Pairs is a more advanced topic, so don't overthink it. 😊

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