



Cryptocurrency Glossary

Address = The blockchain address of where any specific token lives.

Airdrop = Coins or tokens that are sent to you for free. Generally, for expanding market share increasing coin holder numbers. Aka Claimable Balances.

Altcoins = Generally any Cryptocurrency that is not Bitcoin.

AML = Anti Money Laundering.

Anchored = A physical asset that is backing a token.

Asset = Each coin/token you hold is an asset in your wallet.

Asset Holders = The number of individuals that are holding an open trustline to an asset.

ATH = All time high.

ATL = All time low.

Bear Market = Negative price movement.

Bitcoin = The most well know Cryptocurrency. Aka BTC.

Block = An individual block in the blockchain holding specific permanent historical data.

Blockchain = A chain of individual blocks, for a specific Cryptocurrency coin, that contain all historical data for any transaction that has ever been made.

Bull Market = Positive price movement.

BUIDL = To build benefiting the maker/builder community. As well as KT's recommendation to build your yXLM by consolidating some smaller assets to enrich your holdings with the 5% APY yXLM offers.

Burn / Burned = Coins that are un-spendable are considered burned.

Coin = A coin is a Cryptocurrency asset that has its own blockchain, whereas a token runs on another blockchain. Coins usually are used for payments, while tokens have various use cases, which can include payments but also to access a product or service, such as securities (financial), represent real world assets like gold or real estate, stablecoins, and NFTs.

Consensus = When all nodes within the blockchain verify a transaction is valid.

Consortium = A privately owned and operated blockchain which is publicly transparent.

Cross Chain = When two Cryptocurrency blockchains are linked because of a coin-to-coin transaction, both blockchains will record the transaction and a link is then created.

dApp = Decentralized Application. A computer program that utilizes blockchain for data storage and runs autonomously.

Diamond Hands = Someone who has asset confidence and HODLs them.

Distributed Ledger = A ledger that is maintained simultaneously across multiple nodes so any entry can be accessed and validated by multiple parties.

DYOR = Do Your Own Research.

Ethereum = One of the top three Cryptocurrencies. Aka ETH.

Exchange/Wallet/Soft Wallet = Some (not all) exchanges also have wallets (like Coinbase, Uphold, Lobstr, etc.), however exchanges like Bittrue do not have an exchange. Wallets are used to store your purchased assets. Please Do Your Own Research to understand if the exchange you are using also has a wallet component or not. [Wallets attached to exchanges are considered bare minimum security](#) because if the exchange gets hacked, there is a higher likelihood the hacker can access your wallet.

Fiat = The current governmental monetary systems in the world.

FOMO = Fear of missing out.

FUD = Fear, Uncertainty and Doubt.

Funded = The number of individuals that have purchased a specific coin/token

Gas = The measurement given to an operation as related to the computational power required to complete it.

GESARA/NESARA = GESARA is the Global equivalent of [The National Economic Security and Reformation Act](#) (NESARA). The Act was passed by the United States Congress on March 9, 2000, and then sent to President Bill Clinton for his signature. President Clinton signed NESARA into law on October 10, 2000.

Genesis = Generally accepted as the first block in a blockchain.

Hard Wallet = A physical device that can store your Cryptocurrency off-line.

Hash Rate = A measurement of computer performance processing Cryptocurrency.

HODL = Hold on for Dear Life and holding assets for long term hedging.

ICO = Initial coin offering.

KYC = Know Your Customer.

KYCAML = Know Your Customer & Anti Money Laundering.

Ledger = A permanent record of financial transactions, which cannot be changed only appended with new transactions.

Limit = A set of rules by which an order will be placed. (i.e., sale/purchase price)

Liquidity = How easily a coin/token can be purchased or sold without impacting the overall market price.

Locked / Unlocked = The status of how many coins/tokens have been issued.

Market = The current going rate for a token.

Memo / Destination Tag = Sometimes required to transfer funds; example an apartment building address... the memo identifies your unit.

Mining = The term given to the process of generating new Cryptocurrencies.

Moon = When a Cryptocurrency makes a major upward price movement.

Multisig = A security feature requiring multiple signatures to create a transaction.

Network = A group of computers committed to the operation of a blockchain.

Node = A computer running software that records transactions for a specific Cryptocurrency.

Order = A offer to buy or sell a Cryptocurrency.

P2P = Peer to Peer, Individual's networking with each other without a centralized third-party interface. May also indicate off-market traders between two people directly.

PoA = Proof of Authority, the private key which gives the holder the right to create the blocks in a private blockchain.

PoS = Proof of Stake, an algorithm that defines which node on the blockchain gets to validate and add transactions to the blockchain.

PoW = Proof of Work, a protocol that ensures the blockchain will contain only data that has been validated by all networks.

Private Key = A string of numbers and/or letters that are required to access your wallet. Sometimes given as private 12-word sequences. Guard them with your life, should they be lost or stolen, so is your money! Sometimes aka Seed Phrase.

Protocols = A set of rules which defines how data is exchanged across a network

Public Key = A long string of numbers & letters; your unique wallet address, which is used to receive Cryptocurrency.

Pump and Dump = The process of multiple individuals purchasing a Cryptocurrency, at the same time to increase the value, then selling at the top price to make a profit. A frowned upon practice in the industry.

QFS = Quantum Financial System.

Quantum X = An equation of balance that drives cooperative balance of all nodes.

Quorum = A group of people that come together for a common goal. Preferably an in-person group, in your area, of like-minded individuals.

REKT = Slang for wrecked, when you make a bad trade and lose money.

Reserve = This is the amount that is in your wallet that you cannot directly use. There is the base reserve, required to keep your wallet active, and 0.5 XLM for each trustline or open order.

RMMOF = KT's security question.

Satoshi = The individual believed to have created Bitcoin.

SATS = The smallest unit of bitcoin, 0.00000001 BTC.

Stable coin = A Cryptocurrency whose value does not fluctuate much.

Swap = A method to trade one Coin/Token for another.

TA = Technical Analysis, trading tool that can help you look at historical data.

Trade = A method to purchase selected Crypto with stipulations.

Transaction fee = A small fee given to miners involved in successful approving transactions.

Trustline = When you have an asset in your wallet. It can be funded or unfunded.

Watering = KingTrolls's system for treating your favorite assets as a garden that needs attention every day. To maintain a beautiful garden simply swap 0.000011 from XLM to each one you want to grow. Watering can affect your balance, the relationship between assets, validation, and the entire ecosystem. (You can try alternating which token you 'water' with to see the different relationships between tokens)

Whale = A individual of extreme wealth, they generally have enough funds they can manipulate the market.

White Paper = A technical paper written to detail the purpose of the coin and set a roadmap of how the developer plans to succeed. Generally given to investors.

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