



Crypto FAQ

If you have other questions/answers to be added to this FAQ
please submit to @SarahBFulton for updates.

In This Guide

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Beginner

✂ Why should I use Lobstr?

Lobstr is a White Hat controlled platform to buy , trade, and store your Stellar Assets, because of this it is considered one of the safest wallets.

✂ What is a safe amount to invest to get started?

NEVER put in more money than you can afford to LOSE. ~ John C

✂ What Coins / Tokens should I invest in?

As a beginner we recommend starting with ISO 200022 assets. These will be the most secure assets once GESARA kicks in. (XLM, XRP, XDC, Algo, Iota)

✂ What is GESARA?

Gesara is the Global equivalent of [The National Economic Security and Reformation Act](#) (NESARA). The Act was passed by the United States Congress on March 9, 2000, and then sent to President Bill Clinton for his signature. President Clinton signed NESARA into law on October 10, 2000.

GESARA Crypto is not JUST about investing and humanitarian projects, it's ALSO the future of all exchanges (financial, data, experiences, culture) the entire universe is shifting to soon.

⚠ ⚠ Not Financial Advice – Just Friendly Helpful Information ⚠ ⚠
⚠ ⚠ We Always Recommend You DYOR (Do Your Own Research) ⚠ ⚠

✂ **Why is <http://fchain.io> in Chinese?**

The website is based in China, you can simply add /en to translate it into English

✂ **Why the Stellar Network?**

The Stellar Network is quintessential in our future because, dubbed "The Peoples Network" because it's going to impact your daily life as the entire world turns to blockchain

✂ **How do I setup a Trustline?**

From the "Assets" screen in Lobstr select the "+" in the upper right corner. Search for the asset by either its name (i.e. XLM) or the Domain name (i.e. kingtroll.stellarmint.io). Select the "Add" button. Remember each trustline needs a reserve 0.5 XLM so make certain you have XLM available above your current reserve. Note: A trustline will be added automatically if you purchase a coin/token.

✂ **What's the difference between an exchange and a wallet?**

Exchanges give you the ability to purchase, trade and withdraw funds. While some wallets may give you the ability to purchase via a credit card, they do not currently give you the ability to withdraw directly back into a bank account.

Many wallets have different features and are created by different developers. Some wallets, like Lobstr, have a built-in interface to the Stellar Decentralized Exchange (SDEX), where we can trade the tokens built on the stellar platform.

✂ **Why don't you recommend Uphold?**

One big drawback to uphold regarding stellar lumens can be found in their FAQ... "Note: this cryptocurrency is not available for withdrawal to external crypto wallets. It can be bought, held, and sold on Uphold." They will also hold a minimum 20 XRP.

✕ Should I accept free airdrops of tokens I'm not familiar with?

We've not heard anything nefarious per se. We have heard they are used for marketing and every time someone claims them it adds to the coins asset holders which may give some people added trust. You can search them on network explorer to get more info before accepting. We also usually check the value first. Is it worth trying up .5 XLM in reserve?
~ Gretchen

✕ How do I send back unwanted 0 Value tokens & recover my reserve?

Open assets and copy the "issuer address". Hit send and max amount to send back to their wallet. Your balance should go to zero and remove asset.

✕ While doing a daily micro transaction, I occasionally get the message about slippage, and do you want to proceed? I just skip it and do the next. Should I proceed anyway?

When that happens try swapping to another asset like AMM or AQUA and see if it gives you the same message. It could be that you haven't found the right pair to swap with. There are always different pairs that work better together than others. This is teaching you how to properly assess the best pairs to trade.

✕ What are new coins so expensive?

Coins are introduced with varying price points. Watch the Order Book, as orders are placed which will help find its support and resistance. Resistance (top price) and then it will start building the support (bottom price). Price will correct over the first few days. ~ Miriam

✕ What is a Mung Bean?

The mung bean, alternatively known as the green gram, maash, moong, monggo, or munggo, is a plant species in the legume family. The mung bean is mainly cultivated in East, Southeast and South Asia.

Alternate:

A Mung Bean usually involves one of the following: Can we interrupt your productive discussion to ask for directions to a dead end? Is [Scam Domain that we've never advertised] Legit? Is Mayonnaise an instrument? Are you Squidward? I found SpongeBob!

Intermediate

✕ How do I find a list of all my trades?

While on trading view you can tap "orders" in the top right corner. Go to history and you will find all your trades ☺ ~ Baron

✕ What is ISO 202022?

ISO 202022 is an International Standard to be used by all financial standards initiatives, prepared by ISO Technical Committee TC68 Financial Services.

✕ How do I know what new coins or tokens I should add after I start with ISO standard coins?

Once you get to a point you want to expand your initial investments, begin checking out assets in a field you are familiar with. Example: Real Estate, Payment Systems, Construction, etc.

✕ What is a Quorum?

A group of people that come together for a common goal. Preferably an in-person group, in your area, of like-minded individuals.

✕ What is a Validator?

A blockchain validator is a person responsible for verifying transactions on a blockchain.

✕ What is a Clawback?

Clawback refers to the process of retrieving moneys taken during fraudulent transactions, by bad actors, and returning it to the rightful individuals it belongs to.

✕ What is Stellar Expert and how do I use it?

Stellar Expert is a tool which you can use to find more information about specific transactions, research assets, and see public wallet addresses.

Advanced

Do you have the answers to these questions?
Please submit any updates to Sarah Bradlee Fulton.

- ✕ How do I become a Validator?
- ✕ How do I setup my Business to accept Crypto?

Information compiled from a variety of GQX Capital Follower & Leadership Team
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