

DECLARATION REGARDING GOODS OF A VALUE EXCEEDING \$20,000 (TT)

TRANSACTION VALUE METHOD - SIXTH SCHEDULE, CHAP. 78:01

1. NAME AND ADDRESS OF SELLER (Block Letters)	FOR OFFICAL USE	
2(a) NAME AND ADDRESS OF BUYER (Block Letters)		
2(b)NAME AND ADDRESS OF DECLARANT (Block Letters)		
IMPORTANT NOTE By signing and lodging the declaration the declarant accepts responsibility for the accuracy and completeness of the particulars given on this form and on any continuation sheet lodged with it and the authenticity of any document produced in support. The declarant also accepts responsibility to supply any additional information or document necessary to establish the customs value of the goods	3 Terms of delivery (INCOTERM)	
	4 Number and date of invoice	
	5 Number and date of contract	
6 Number and date of any previous Customs decision concerning boxes 7 to 9	Enter X where applicable	
7 (a) Are the buyer and seller RELATED in the sense of Paragraph 1 (2) of the Sixth Schedule Chap. 78:01? If 'NO', go to box 8 If 'YES', indicate as per (*) notes		
(b) Did the relationship INFLUENCE the price of the imported goods? If 'YES', give details.		<input type="checkbox"/> YES <input type="checkbox"/> NO
(c) (reply optoinal) Does the transaction value of the imported goods CLOSELY APPROXIMATE TO a value mentioned in Paragraph 3(2)(b) of the Sixth Schedule, Chap. 78:01? If 'YES', give details		<input type="checkbox"/> YES <input type="checkbox"/> NO
8 (a) Are there any RESTRICTIONS as to the disposition or use of the goods by the buyer, other than restrictions which : -- are imposed of required by law or by the public authorities in Trinidad and Tobago; -- limit the geographical area in which the goods may be resold; or -- do not substantially affect the value of the goods?		
(b) Is the sale or price subject to some CONDITION or CONSIDERATION for which a value cannot be determined with respect to the goods being valued?		<input type="checkbox"/> YES <input type="checkbox"/> NO
Specify the nature of the restrictions, conditions or considerations as appropriate :		
If the value of conditions or considerations can be determined, indicate the amount in box 11(b)		
9 a) Are any ROYALTIES and LICENCE FEES related to the imported goods payable either directly or indirectly by the buyer as a condition of the sale?		
(b) Is the sale subject to an arrangement under which part of the proceeds of any subsequent RESALE, DISPOSAL or USE accrues directly or indirectly to the seller?		<input type="checkbox"/> YES <input type="checkbox"/> NO
If 'YES' to either of these questions, specify conditions and, if posible, indicate the amounts in boxes 15 and 16		
NOTES TO BOX 7 1. PERSONS SHALL BE DEEMED TO BE RELATED ONLY IF : (a) they are the officer or directors of one another's businesses; (b) they are legally recognised partners in business; (c) they are employer and employee; (d) any person directly or indirectly owns, controls or holds 5% or more of the outstanding voting stock or shares or both of them; (e) one of them directly or indirectly controls the other; (f) both of them are directly or indirectly controlled by a third person; (g) together they directly of indirectly control a third person; or (h) they are members of the same family. 2. The fact that the buyer and the seller are related need not preclude the use of a transaction value.	10 I, the undersigned, declare that all paticulars given in this document are true and complete. Signature _____ Name _____ Date _____ Status of signatory _____ Telephone No _____	

Specifications of Customs Value		Amount						
A. Basics of calculation	11(a) Net price in CURRENCY OF INVOICE (Price actually paid or price payable for settlement at the material time for valuation for customs purposes)							
	(b) Indirect payments - see box 8 (b) _____ (rate of exchange: _____)							
	12. TOTAL A in National Currency (TT\$)							
B. Additions: Costs in National Currency (TT\$) NOT INCLUDED in A above (*)	13. Costs incurred by the buyer : (a) commissions, except buying commissions _____ (b) brokerage _____ (c) containers and packing _____							
	14. Goods and services supplied by the buyer free of charge or at reduced cost for use in connection with the production and sale for export of the imported goods : The values shown represent an apportionment where appropriate. (a) materials, component, parts and similar items incorporated in the imported good _____ (b) tools, dies, moulds and similar items used in the production of the imported goods _____ (c) materials consumed in the production of the imported goods _____ (d) engineering, development, artwork, design work and plans and sketches undertaken elsewhere than in Trinidad and Tobago and necessary for the production of the imported goods _____							
	15. Royalties and licence fees - see box 9 (a) _____							
	16. Proceeds of any subsequent resale, disposal or use accruing to the seller - see box 9(b)							
	17. Cost of delivery to Trinidad and Tobago (place of introduction) (a) transport _____ (b) loading and handling charges _____ (c) insurance _____							
18. TOTAL B _____								
C. Deductions: Costs in National Currency (TT\$) INCLUDED in A above (*)	19. Cost of transport after arrival at place of introduction on importation _____							
	20. Charges for construction, erection, assembly, maintenance or technical assistance undertaken after importation _____							
	21. Other charges (specify) _____							
	22. Customs duties and taxes payable in Trinidad and Tobago by reason of the importation or sale of the goods _____							
	23. TOTAL C _____							
24. VALUE DECLARED (A + B - C) _____								
<div> <div> NOTES to Box 10 Declaration may be made by: (a) the actual importer if an individual; (b) a partner in the case of partnership; (c) a director of the secretary in the case of an incorporated Company (d) any employee duly authorised in writing by one of the aforementioned persons. </div> <div> (*) Where amounts are payable in FOREIGN CURRENCY, indicate in this section the amount in foreign currency and the rate of exchange by reference to each relevant element and item. <table> <thead> <tr> <th>Reference</th> <th>Amount</th> <th>Rate of Exchange</th> </tr> </thead> <tbody> <tr> <td>11(a)</td> <td></td> <td></td> </tr> </tbody> </table> </div> </div>			Reference	Amount	Rate of Exchange	11(a)		
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