



FFM Business Capabilities (FFMSRs)

Release FY 2024

Table of Contents

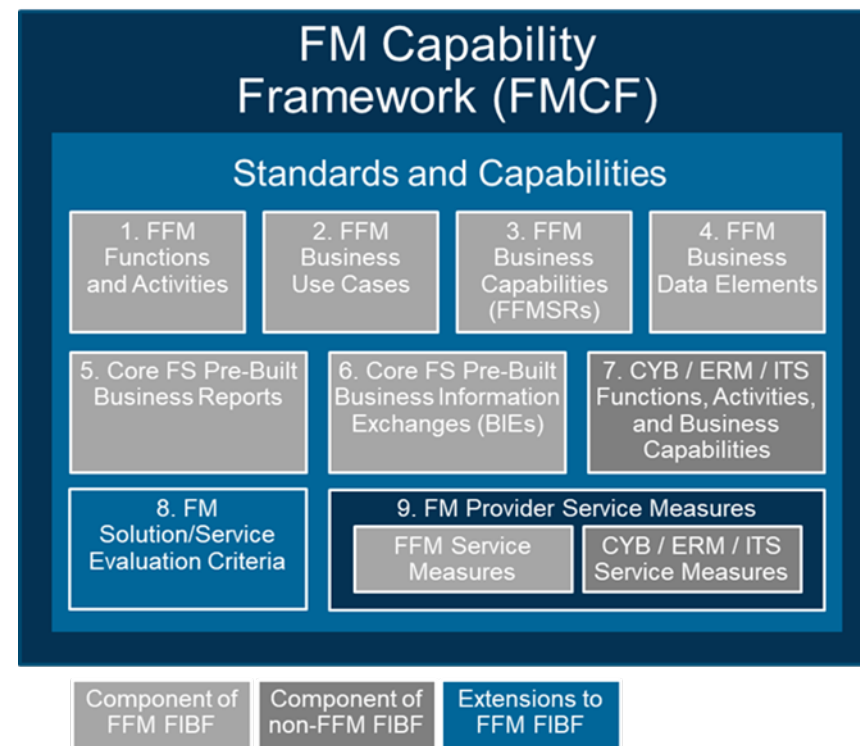
Introduction.....	1
Background and Purpose	2
Organization and Content.....	2
Intended Use	3
Relationships Among Requirements.....	4
Summary of Updates in this Release.....	6
Federal Financial Management Business Capabilities (FFMSRs)	7

Introduction

The Federal Financial Management System Requirements (FFMSRs) were originally developed to support the adoption of uniform financial systems, standards, and reporting required by the Federal Financial Management Improvement Act of 1996 (FFMIA). Subsequently, the FFMSRs were incorporated into the Federal Financial Management (FFM) Federal Integrated Business Framework (FIBF) Business Capabilities and their use was expanded beyond compliance with FFMIA. The FFM FIBF Business Capabilities are a component of the Financial Management Capability Framework (FMCf), which provides a common set of standards and capabilities that are the foundation for all offerings in the Financial Management (FM) Quality Service Management Office (QSMO) Marketplace (see below illustration).

Refer to the Guide to the FM QSMO Marketplace for a description of each FMCf component and how the components relate to each other:

<https://fiscal.treasury.gov/files/fmqsmo/guide-to-fm-qsmo-marketplace.pdf>



Background and Purpose

The Federal Financial Management System¹¹ Requirements implement the Office of Management and Budget (OMB) and the Department of the Treasury (Treasury) objective to help achieve shorter-term, lower-cost, and more incremental financial management system modernization. The requirements are:

- Focused on business rather than technology;
- Neutral to the system solution [shared federal or commercial service, custom commercial off-the-shelf/government off-the-shelf (COTS/GOTS) technology, automated or manual];
- Defined as federal government unique financial management data input, business process, and data output;
- Applicable to both administrative systems as well as program operation systems that perform financial management business processes (that is, mixed systems); and
- Referenced to their federal government authoritative sources.

Organization and Content

The requirements in this document are organized as follows:

- **Function ID and Federal Financial Management System Function:** Identifies and names an activity that groups requirements. The first two digits of the Function ID associate the function with the federal financial management goal it supports (for example, function 1.1.1 supports goal 1.1). These goals are defined in the “Federal Financial Management Improvement Act of 1996 (FFMIA) Compliance Determination Framework” (Table 1 within Appendix D to Circular No. A-123, Compliance with the Federal Financial Management Improvement Act of 1996). Note that Treasury and OMB have determined that budget planning and formulation functions will not be included in the current Federal Financial Management System Requirements; however, the budget execution functions are included.
- **DI-Data Input, P-Process, DO-Data Output:** Classify the requirements as a federal government unique data input (DI), process (P), or data output (DO). Examples of the federal government unique inputs, processes, and outputs are included parenthetically in the requirement statements. Federal government unique requirements comprise:
 - Data not normally captured by commercial sector financial systems but required by federal statutes, standards, or guidance.
 - Processes not normally performed or performed differently in the commercial sector compared to the federal government.
 - Data required to be exchanged between federal agencies or reported from agency systems as federal statutes, standards, or guidance requirements.

¹ A “financial management system” includes an agency’s overall financial operation, reflecting the people, processes, and technology to capture, classify, summarize, and report data in a meaningful manner to support business decisions. It includes hardware, applications and system software, personnel, procedures, data, and reporting functions. The financial management system can be fully integrated with other management information systems (i.e., mixed systems) where transactions automatically flow into an accounting general ledger. The financial management system could also include manual processes to post transactions from other management systems into the accounting general ledger.

- **Requirement ID:** Sequentially identifies the requirements in each function.
- **Federal Financial Management System Requirements:** Contain the requirement statement. Application of regulatory guidance [for example, Treasury Financial Manual (Pa), OMB Circular A-136] is restricted to the content identified in the “Federal Financial Management System Authoritative Reference” column. Throughout these statements, the phrases “consistent with” and “as specified” are used in association with authoritative source references, as follows:
 - **Consistent With:** Conveys that as long as the content and meaning of the data/transaction/activity are equivalent to the data/transaction/activity as defined in the authoritative source, the requirement will be considered satisfied.
 - **As Specified:** Conveys that the content and meaning as well as format of the data/report/transaction must match the specification defined in the authoritative source reference for the requirement to be considered satisfied.
- **Federal Financial Management System Authoritative Reference:** Provides the current federal regulatory authoritative sources that contain additional clarification of business processes and data specifications.

Intended Use

These requirements are used during and after the acquisition and implementation of the Financial Management System solutions:

- During the service/technology acquisition phase, agencies should:
 - Use these requirements (including the authoritative source references) when developing the technical evaluation criteria for agency requests for proposal;
 - Require potential providers (e.g., hardware, software, services) to document or demonstrate as part of their response to the request for proposal their ability to meet the technical evaluation criteria developed using these requirements; and
 - Identify during proposal evaluations the extent to which service/product modifications and/or agency manual processes will be required to fully meet these requirements.
- During the service/technology implementation phase, agencies should:
 - Use these requirements (including the authoritative source references) when developing federal government system acceptance test plans, scenarios, and scripts;
 - Use these requirements to drive inter- and intra-agency process and solution standardization;
 - Rationalize, standardize, and reduce the number of system interfaces currently active in the realm of federal financial management systems;
 - Evaluate system acceptability based on the combined ability of the service/technology and agency manual processes to fully meet these requirements; and
 - Post deployment, evaluate the combined ability of the service/technology and agency manual processes to achieve the federal financial management goals associated with these requirements.
- After the service/technology implementation, agencies should:
 - Use the federal financial management goals associated with these requirements to periodically evaluate the Financial Management System solution (both service/technology and manual processes); and
 - If gaps/deficiencies are found in meeting the goals, use these requirements to identify where gaps/deficiencies in the system

(service/technology/manual processes) may need to be addressed through further acquisition and/or system enhancements.

Relationships Among Requirements

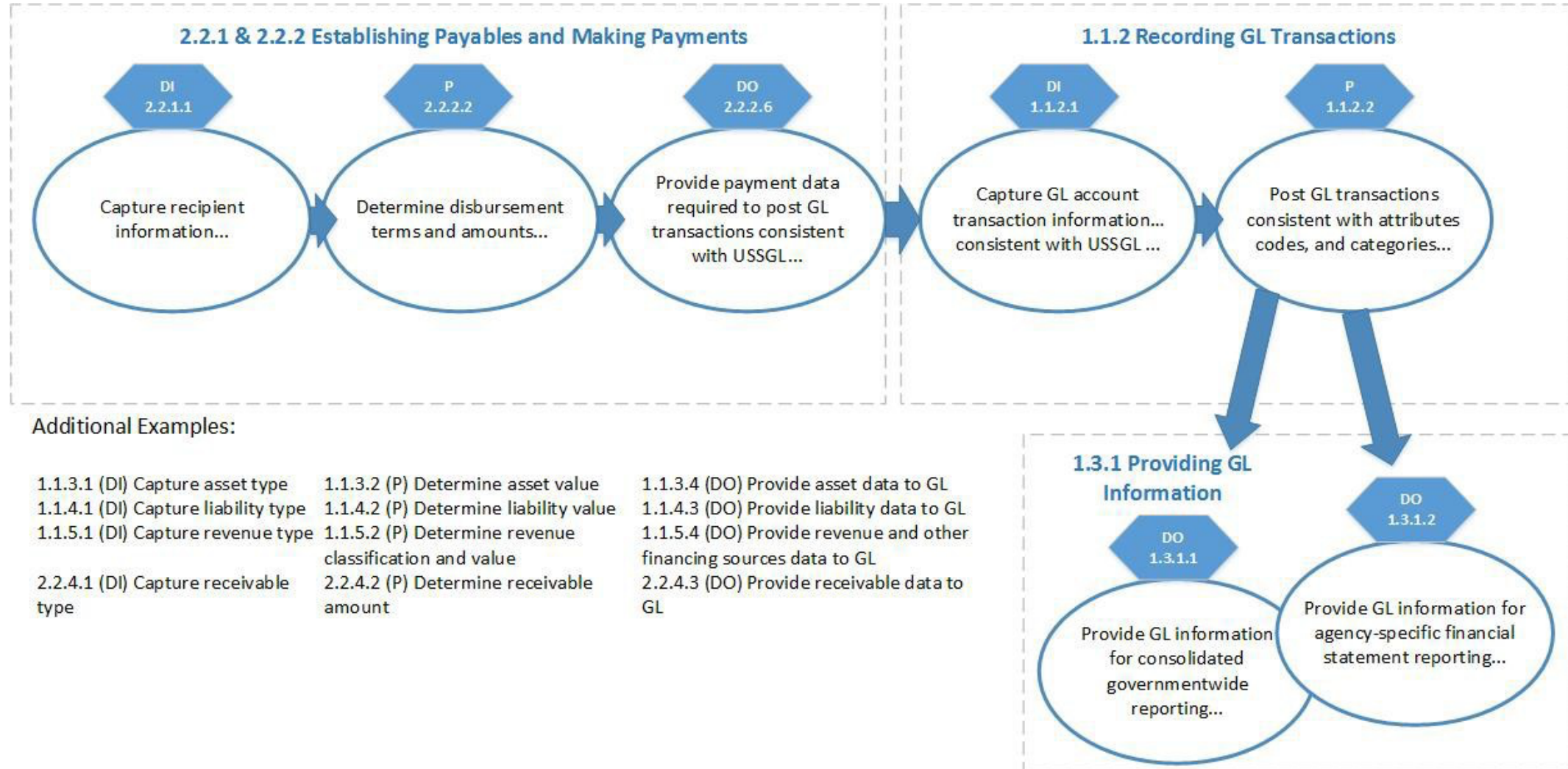
Each requirement is associated with a business function and is categorized as data input, process, or output. The examples below demonstrate the relationship between requirement categories for selected payment processing requirements:

- Each financial management function (for example, payments) captures its required financial management information.
- Some functions execute manual or automated processes to derive additional financial management information.
- Each financial management function provides the data required to post to the General Ledger (GL) function.
- The GL function captures the GL transaction information from the other financial management functions and executes the processes needed to post transactions to the GL.
- Using the information posted to the GL, outputs are generated in the appropriate form and with the appropriate content for distribution to internal and external stakeholders.

Requirements for securing financial management system information are addressed within the Cybersecurity (CYB), Electronic Records Management (ERM), and Information Technology Services (ITS) FIBF business standards. The CYB, ERM, and ITS FIBF Business Capabilities address the financial management system requirements to:

- Provide access to federal financial information to federal employees and members of the public with disabilities comparable to that provided to federal employees and members of the public who are not individuals with disabilities.
- Provide federal financial information of official record, in accordance with published rules and consistent with OMB Circular A-130 and the FASAB Handbook, to persons properly and directly concerned, except financial information held confidential for good cause.
- Provide and monitor controls for receiving, reviewing requests for, and releasing personally identifiable federal financial information compliant with the Privacy Act and consistent with OMB Circular A-130.
- Provide and monitor federal information system security controls consistent with information system category (low, moderate, high), impact on security objectives (confidentiality, integrity, availability), and minimum security requirements (for example, access control, configuration management, and incident response) as specified by National Institute of Standards and Technology (NIST) and consistent with OMB Circular A-130.
- Provide and monitor protection of personally identifiable information about individuals collected, maintained, used, and disseminated by the Federal Financial Management System in support of the Privacy Act and consistent with OMB Circular A-130.

CYB, ERM, and ITS FIBF business standards are accessible at <https://ussm.gsa.gov/fibf/>.



Summary of Updates in this Release

Function	Requirement	Summary of Change	Rationale
All Functions	All FFMSRs	Federal Financial Management System Authoritative References were updated or added and non-Authoritative references were removed. Where Federal Financial Management System Requirements cite examples, the examples were updated to align with Authoritative Reference content. Where the Treasury Financial Manual (TFM) USSGL references are cited in the Federal Financial Management System Requirements, the TFM reference was clarified to include the TFM volume and supplement name.	Annual review of Authoritative References
1.1.3 Managing Financial Asset Information	1.1.3.2; 1.1.3.3	Adjusted terminology to more accurately reflect FFM responsibilities	Align with Pre-Built Core Financial System (FS) Business Information Exchange (BIE) between Real Property Management (RPM) and FFM Functional Areas
2.2.1 Establishing Payables	2.2.1.3	Adjusted terminology to more accurately reflect FFM responsibilities	Align with Pre-Built Core Financial System (FS) Business Information Exchange (BIE) between Acquisition (ACQ) and FFM Functional Areas
2.2.2 Making Payments	2.2.2.1; 2.2.2.2	Updated Prompt Payment terminology and data examples	Aligned with Treasury Fiscal Service Prompt Payment directive and Pre-Built Core Financial System (FS) Business Information Exchange (BIE) between Acquisition (ACQ) and FFM Functional Areas
1.3.2 Making Federal Financial Information Accessible 2.4.1 Securing Financial Management System Information	1.3.2.1; 1.3.2.2; 1.3.2.3; 2.4.1.1; 2.4.1.2	Deleted requirements	Incorporate reference to new CYB, ERM, and ITS FIBF business standards

Federal Financial Management Business Capabilities (FFMSRs)

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
1.1.1	Defining GL Accounts and Attributes	1.1.1.1	DI	Provide GL account classifications (for example, budgetary, assets, liabilities, revenues, and expenses), account categories (for example, receivables), and account subcategories (for example, accounts receivable) consistent with the United States Standard General Ledger (USSGL) accounts defined in the Treasury Financial Manual (TFM).	<ul style="list-style-type: none"> TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section I: Chart of Accounts; Section II: Accounts and Definitions.
		1.1.1.2	DI	Provide GL proprietary account attributes (for example, exchange/nonexchange code and Federal/ non-Federal code) consistent with the USSGL account attributes defined in the TFM.	<ul style="list-style-type: none"> TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section IV: USSGL Account Attributes.
		1.1.1.3	DI	Provide GL budgetary account attributes (for example, Apportionment Category B Program Code and Authority Type Code) consistent with the USSGL attributes defined in the TFM.	<ul style="list-style-type: none"> TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section IV: USSGL Account Attributes.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
1.1.2	Posting GL Transactions	1.1.2.1	DI	Capture GL account transaction information provided by supporting financial management operations (for example, payments, receipts, liabilities, assets, and reimbursable/ intragovernmentals) consistent with the USSGL account attributes, account transaction codes, account transaction categories, and account transaction subcategories defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL) Section I: Chart of Accounts; Section II: Accounts and Definitions; Section III: Account Transactions; Section IV: USSGL Account Attributes.
		1.1.2.2	P	Post GL proprietary, budgetary, and memorandum account transactions consistent with USSGL account attributes, account transaction codes, account transaction categories, and account transaction subcategories as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL) Section I: Chart of Accounts; Section II: Accounts and Definitions; Section III: Account Transactions; Section IV: USSGL Account Attributes.
		1.1.2.3	P	Close non-fiduciary and fiduciary accounts consistent with USSGL account closing table rules as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section VII: GTAS Validations and Edits, Closing Edit Details.
		1.1.2.4	P	Maintain ability to post transactions funded, obligated, or expended over multiple years to GL accounts that do not close (for example, undelivered orders— obligations, unpaid; delivered orders—obligations, unpaid; authority outlayed not yet disbursed) consistent with the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section I: Chart of Accounts; Section II: Accounts and Definitions; Section III: Account Transactions; Section VII: GTAS Validations and Edits, Closing Edits Details.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
1.1.3	Managing Financial Asset Information	1.1.3.1	DI	Capture federal government asset type (for example, entity, non-entity, governmental, and intragovernmental), category [for example, property, plant, and equipment (PP&E); inventory; seized and forfeited; investments in Treasury securities], and subcategory (for example, general PP&E or heritage PP&E) consistent with The Federal Accounting Standards Advisory Board (FASAB) Handbook of Accounting Standards, and Other Pronouncements, as Amended (FASAB Handbook).	<ul style="list-style-type: none"> • Statement of Federal Financial Accounting Standard (SFFAS) 1: Accounting for Selected Assets and Liabilities; • SFFAS 2: Accounting for Direct Loans and Loan Guarantees; • SFFAS 3: Accounting for Inventory and Related Property; • SFFAS 6: Accounting for Property, Plant, and Equipment; • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 10: Accounting for Internal Use Software; • SFFAS 18: Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 19: Technical Amendments of Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 23: Eliminating the Category National Defense Property, Plant, and Equipment: Amending SFFAS 6 and 8 and Rescinding SFFAS 11; • SFFAS 29: Heritage Assets and Stewardship Land; • SFFAS 38: Accounting for Federal Oil and Gas Resources; • SFFAS 40: Definitional Changes Related to Deferred Maintenance and Repairs: Amending SFFAS 6, Accounting for Property, Plant, and Equipment; • SFFAS 42: Deferred Maintenance and Repairs: Amending SFFAS 6, 14, 29, and 32; • SFFAS 53: Budget and Accrual Reconciliation; • SFFAS 57: Omnibus Amendments 2019.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		1.1.3.2	P	Establish and maintain asset value and adjustments (for example, depreciation, amortization, impairment, allowance for uncollectible amounts, and subsidy allowance) consistent with FASAB Handbook.	<ul style="list-style-type: none"> • SFFAS 1: Accounting for Selected Assets and Liabilities; • SFFAS 2: Accounting for Direct Loans and Loan Guarantees; • SFFAS 3: Accounting for Inventory and Related Property; • SFFAS 6: Accounting for Property, Plant, and Equipment; • SFFAS 10: Accounting for Internal Use Software; • SFFAS 18: Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 19: Technical Amendments of Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 23: Eliminating the Category National Defense Property, Plant, and Equipment: Amending SFFAS 6 and 8, and Rescinding SFFAS 11; • SFFAS 29: Heritage Assets and Stewardship Land; • SFFAS 38: Accounting for Federal Oil and Gas Resources; • SFFAS 40: Definitional Changes Related to Deferred Maintenance and Repairs: Amending SFFAS 6, Accounting for Property, Plant, and Equipment; • SFFAS 42: Deferred Maintenance and Repairs: Amending SFFAS 6, 14, 29, and 32; • SFFAS 54, as amended by SFFAS 58 and SFFAS 60: Leases: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government, and SFFAS 6, Accounting for Property, Plant, and Equipment.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		1.1.3.3	DO	Provide asset information, such as type (for example, intragovernmental or governmental), value, and GL account (for example, buildings, land, equipment, and software) for balance sheet and financial statement reporting consistent with the FASAB Handbook and as specified in the TFM.	<ul style="list-style-type: none"> • SFFAS 1: Accounting for Selected Assets and Liabilities; • SFFAS 2: Accounting for Direct Loans and Loan Guarantees; • SFFAS 3: Accounting for Inventory and Related Property; • SFFAS 6: Accounting for Property, Plant, and Equipment; • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 10: Accounting for Internal Use Software; • SFFAS 18: Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 19: Technical Amendments of Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 23: Eliminating the Category National Defense Property, Plant, and Equipment: Amending SFFAS 6 and 8, and Rescinding SFFAS 11; • SFFAS 29: Heritage Assets and Stewardship Land; • SFFAS 38: Accounting for Federal Oil and Gas Resources; • SFFAS 54, as amended by SFFAS 58 and SFFAS 60: Leases: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government, and SFFAS 6, Accounting for Property, Plant, and Equipment, and SFFAS 57: Omnibus Amendments 2019 • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes; Section V: USSGL Crosswalks to Standard External Reports.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		1.1.3.4	DO	Provide asset data required to post GL transactions consistent with USSGL accounts, account attributes, transaction codes, transaction categories (for example, collections and receivables), and transaction subcategories [for example, receipts, receivables/accrued revenue, asset sale and disposition (gains and losses)] as defined in the TFM.	<ul style="list-style-type: none">• TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes;• SFFAS 23: Eliminating the Category National Defense Property, Plant and Equipment: Amending SFFAS 6 and 8, and Rescinding SFFAS 11.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
1.1.4	Managing Financial Liability Information	1.1.4.1	DI	Capture federal government liability type (for example, covered/not covered by budgetary resources, governmental, and Intragovernmental), category (for example, accounts payable, and interest payable and other current liabilities), and subcategory (for example, accrued employees' wages and entitlement benefits) consistent with the FASAB Handbook.	<ul style="list-style-type: none"> • SFFAS 1: Accounting for Selected Assets and Liabilities; • SFFAS 2: Accounting for Direct Loans and Loan Guarantees; • SFFAS 5: Accounting for Liabilities of the Federal Government; • SFFAS 6: Accounting for Property, Plant, and Equipment; • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 12: Recognition of Contingent Liabilities Arising from Litigation: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government; • SFFAS 17: Accounting for Social Insurance; • SFFAS 18: Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 19: Technical Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 33: Pensions, Other Retirement Benefits, and Other Postemployment Benefits: Reporting Gains and Losses from Changes in Assumptions, and Selecting Discount Rates and Valuations Dates; • SFFAS 54: as amended by SFFAS 58 and SFFAS 60: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government, and SFFAS 6, Accounting for Property, Plant, and Equipment.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		1.1.4.2	P	Determine liability value consistent with the FASAB Handbook.	<ul style="list-style-type: none"> • SFFAS 1: Accounting for Selected Assets and Liabilities; • SFFAS 2: Accounting for Direct Loans and Loan Guarantees; • SFFAS 5: Accounting for Liabilities of the Federal Government; • SFFAS 6: Accounting for Property, Plant, and Equipment; • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 12: Recognition of Contingent Liabilities Arising from Litigation: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government; • SFFAS 17: Accounting for Social Insurance; • SFFAS 18: Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 19: Technical Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 33: Pensions, Other Retirement Benefits, and Other Postemployment Benefits: Reporting Gains and Losses from Changes in Assumptions, and Selecting Discount Rates and Valuations Dates; • SFFAS 54 as amended by SFFAS 58 and SFFAS 60: Leases: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government, and SFFAS 6, Accounting for Property, Plant, and Equipment.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		1.1.4.3	DO	Provide liability data required to post GL transactions consistent with USSGL attributes (covered/not covered, Federal/non-Federal), transaction codes, transaction categories (for example, disbursements and payables), and transaction subcategories (for example, payables/accrued liabilities) as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes.
1.1.5	Managing Revenues and Other Financing Sources	1.1.5.1	DI	Capture federal government revenue or other financing type (for example, exchange revenues, non-exchange revenues, budgetary resources), category (for example, taxes, duties, fines, user fees, and sale of goods and services), and subcategory (for example, income tax, excise tax, and donations) consistent with the FASAB Handbook.	<ul style="list-style-type: none"> • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 27: Identifying and Reporting Earmarked Funds; • SFFAS 31: Accounting for Fiduciary Activities; • SFFAS 38: Accounting for Federal Oil and Gas Resources; • SFFAS 43: Dedicated Collections: Amending SFFAS 27, Identifying and Reporting Earmarked Funds; • SFFAS 53: Budget and Accrual Reconciliation; • TFM Volume 1, Part 2, Chapter 4700 Federal Entity Reporting Requirements for the Financial Report of the United States Government.
		1.1.5.2	P	Determine revenue classification (for example, exchange, non- exchange, and other financing sourcing) and value as specified in the FASAB Handbook.	<ul style="list-style-type: none"> • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 27: Identifying and Reporting Earmarked Funds; • SFFAS 31: Accounting for Fiduciary Activities; • SFFAS 38: Accounting for Federal Oil and Gas Resources; • SFFAS 43: Dedicated Collections: Amending SFFAS 27, Identifying and Reporting Earmarked Funds; • SFFAS 53: Budget and Accrual Reconciliation.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		1.1.5.3	P	Determine adjustments to budgetary and financial (proprietary) accruals consistent with the FASAB Handbook and OMB Circular A-11.	<ul style="list-style-type: none"> • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 27: Identifying and Reporting Earmarked Funds; • SFFAS 43: Dedicated Collections: Amending SFFAS 27, Identifying and Reporting Earmarked Funds; • SFFAS 53: Budget and Accrual Reconciliation; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution; • SFFAS 54, as amended by SFFAS 58 and SFFAS 60: Leases: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government, and SFFAS 6, Accounting for Property, Plant, and Equipment.
		1.1.5.4	DO	Provide revenue and other financing sources data to post GL transactions consistent with USSGL attributes (for example, exchange/non-exchange indicator and program indicator), transaction codes, transaction categories (for example, collections and receivables), and transaction subcategories (for example, receivables/accrued revenue) as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III Account Transactions; Section IV: USSGL Account Attributes.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		1.1.5.5	DO	Provide revenue and other financing sources disclosure and supplementary information for agency and government-wide reporting as specified in FASAB Handbook.	<ul style="list-style-type: none"> • SFFAS 5: Accounting for Liabilities of the Federal Government; • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 12: Recognition of Contingent Liabilities Arising from Litigation: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government; • SFFAS 27: Identifying and Reporting Earmarked Funds; • SFFAS 31: Accounting for Fiduciary Activities; • SFFAS 38: Accounting for Federal Oil and Gas Resources; • SFFAS 43: Dedicated Collections: Amending SFFAS 27, Identifying and Reporting Earmarked Funds; • SFFAS 53: Budget and Accrual Reconciliation; • SFFAS 54, as amended by SFFAS 58 and SFFAS 60: Leases: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government, and SFFAS 6, Accounting for Property, Plant, and Equipment.
1.2.1	Determining Costs	1.2.1.1	DI	Provide responsibility segments/cost centers (for example, managing public buildings and distributing supplies) and cost objects that align with outcomes (for example, program, activity, and product) that directly support the agency mission and management requirements consistent with the FASAB Handbook.	<ul style="list-style-type: none"> • SFFAS 4: Managerial Cost Accounting Standards and Concepts.
		1.2.1.2	P	Determine intragovernmental entity costs in addition to other costs (for example, direct, indirect, and depreciation) by cost object and responsibility segment consistent with the FASAB Handbook.	<ul style="list-style-type: none"> • SFFAS 4: Managerial Cost Accounting Standards and Concepts; • SFFAS 55: Amending Inter-entity Cost Provisions.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		1.2.1.3	DO	Provide cost management data required to post GL transactions consistent with USSGL attributes (for example, program indicator), transaction codes, transaction categories (for example, accruals/non- budgetary transfers other than disbursements and collections), transaction subcategories (for example, accrual, depreciation, amortization, and depletion) as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes.
1.3.1	Providing GL Information	1.3.1.1	DO	Provide reviewed and approved GL and supporting financial reporting information for consolidated government-wide reporting as specified in the TFM and consistent with guidelines in the FASAB Handbook as well as OMB Circular A-136.	<ul style="list-style-type: none"> • TFM Volume I, Part 2, Chapter 4700 Federal Entity Reporting Requirements for the Financial Report of the United States Government; • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section IV: USSGL Account Attributes; Section V: Crosswalks to Standard External Reports; Section VI: Crosswalks to Reclassified Statements; • OMB Circular A-136, Financial Reporting Requirements; • Statement of Federal Financial Accounting Concepts (SFFAC) 4: Intended Audience and Qualitative Characteristics for the Consolidated Financial Report of the United States Government; • SFFAS 24: Selected Standards for the Consolidated Financial Report of the United States Government; • SFFAS 56: Classified Activities;
		1.3.1.2	DO	Provide GL information for agency-specific financial reports consistent with OMB Circular A-136 and FASAB Handbook.	<ul style="list-style-type: none"> • SFFAC 2: Entity and Display; • SFFAS 56: Classified Activities; • OMB Circular A-136, Financial Reporting Requirements.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
1.4.1	Defining Federal Funding Attributes to Align Financial Management Information with Performance Goals	1.4.1.1	DI	Provide federal funding attributes (for example, program, activity, and cost object) that align funding requests, funding allocations, fund obligations, fund expenditures, and costs with agency performance goals, as required by the Chief Financial Officer (CFO Act) as well as the Government Performance and Results Act and consistent with the FASAB Handbook, OMB Circular A-11, and OMB Circular A-136.	<ul style="list-style-type: none"> • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 2, Preparation and Submission of Budget Estimates, Section 51, Basic Justification Materials; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 2, Preparation and Submission of Budget Estimates, Section 55: Information Technology Investments; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 2, Preparation and Submission of Budget Estimates, Number III, MAX Data and Other Materials Required After Passback, Section 82 Combined Schedule X [Programming and Financing (Schedule P)]; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 2, Preparation and Submission of Budget Estimates, Number III, MAX Data and Other Materials Required After Passback, Section 83 Object Classification (MAX Schedule O); • OMB Circular A-136, Financial Reporting Requirements; • SFFAS 4: Managerial Cost Accounting Standards and Concepts; • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 15: Management's Discussions and Analysis; • SFFAS 55: Amending Inter-entity Cost Provisions.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
2.1.1	Recording Budget Authority	2.1.1.1	DI	Provide budgetary resource reporting attributes (for example, Treasury Account Fund Symbol, expired, and unexpired) consistent with the budget execution activities as defined in OMB Circular A-11 and FASAB.	<ul style="list-style-type: none"> • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution, Section 130, SF 133, Report on Budget Execution and Budgetary Resources; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Appendix F, Format of SF 132, SF 133, Schedule P, and SBR; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Appendix H, Checklist for Fund Control Regulations, Section 4: Definitions, Terminology, and Concepts; • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting.
		2.1.1.2	P	Establish and maintain appropriated fund subdivisions and associated funding levels before any of the appropriated funds are obligated, expended, or disbursed according to OMB apportionments and the agency spend and operating plan, consistent with the budget execution activities as defined in OMB Circular A-11.	<ul style="list-style-type: none"> • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Appendix F, Format of SF 132, SF 133, Schedule P, and SBR.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		2.1.1.3	DO	Provide budgetary authority and resource data required to post GL transactions consistent with USSGL transaction codes, transaction categories (for example, funding) and transaction subcategories (for example, budgetary resources other than collections) as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes.
2.1.2	Recording Budget Obligations and Outlays	2.1.2.1	P	Execute administrative control of funds consistent with OMB Circular A-11 to restrict obligation and expenditure from each account to the lower of the amount apportioned by OMB or the amount available for obligation and/or expenditure.	<ul style="list-style-type: none"> • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution, Section 145, Requirements for Reporting Antideficiency Act Violations; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution, Section 150, Administrative Control of Funds.
		2.1.2.2	P	Execute statutory limitation controls restricting obligations and expenditures to amounts authorized by law consistent with OMB Circular A-11.	<ul style="list-style-type: none"> • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution, Section 150, Administrative Control of Funds.
		2.1.2.3	DO	Provide budget obligation and outlay data required to post GL transactions consistent with USSGL transaction codes, categories (for example, funding), and subcategories (for example, budgetary resources other than collections) as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
2.1.3	Reporting Budgetary Resources and Budget Execution	2.1.3.1	DO	Provide reviewed and approved budgetary resource and budget execution data to support budget reporting activities as specified in the TFM, OMB Circular A-11, OMB Circular A-136, and the FASAB Handbook.	<ul style="list-style-type: none"> • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution, Section 120.29; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Appendix F, Format of SF 132, SF 133, Schedule P, and SBR; • OMB Circular A-136, Financial Reporting Requirements, Number II.3.5, Statement of Budgetary Resources; • OMB Circular A-136, Financial Reporting Requirements, Number II.3.4.5. Unexpected Appropriations and Cumulative Results of Operations; • SFFAS 7: Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting; • SFFAS 53: Budget and Accrual Reconciliation; • TFM Volume I, Part 2, Central Accounting and Reporting; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.
2.2.1	Establishing Payables	2.2.1.1	DI	Capture federal government unique recipient information (for example, federal vendor registration attributes or grant recipient information) consistent with that required to support the payment management and invoice processing activities defined in 5 CFR 1315, Federal Acquisition Regulation (FAR), and the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 4A, Chapter 2000 Overall Disbursing Rules for All Federal Agencies; • FAR 4.11, System for Award Management (SAM); • 5 CFR 1315.4, Prompt Payment, Prompt Payment Standards and Required Notices to Vendors; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		2.2.1.2	DI	Capture federal government unique payment information (for example, appropriation and fund) to support payment reports consistent with the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 4A, Chapter 2000 Overall Disbursing Rules for All Federal Agencies; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 1, General Information, Section 20: Terms and Concepts; • OMB Circular A-11, Preparation, Submission and Execution of the Budget, Part 4, Instructions on Budget Execution, Section 120.65; • 48 CFR 32, Contract Financing.
		2.2.1.3	P	Establish and maintain proper payable amount and other payable information consistent with FASAB Handbook, 48 CFR 32, and Federal Acquisition Regulation (FAR) and as specified in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 4A, Chapter 2000 Overall Disbursing Rules for All Federal Agencies; • TFM Volume I, Part 4A, Chapter 3000 Requirements for Scheduling Payments Disbursed by the Bureau of the Fiscal Service; • SFFAS 1: Accounting for Selected Assets and Liabilities; • SFFAS 2: Accounting for Direct Loans and Loan Guarantees; • SFFAS 5: Accounting for Liabilities of the Federal Government; • SFFAS 12: Recognition of Contingent Liabilities Arising from Litigation: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government; • SFFAS 17: Accounting for Social Insurance; • SFFAS 18: Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 19: Technical Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS 2; • SFFAS 51: Insurance Programs, • 48 CFR 32, Contract Financing; • FAR 32.905, Payment Documentation and Process; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		2.2.1.4	DO	Provide payable data required to post GL transactions consistent with USSGL transaction codes, transaction categories (for example, disbursements and payables), and transaction subcategories (for example, payments/purchases) as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.
2.2.2	Making Payments	2.2.2.1	DI	Capture federal government unique invoice prompt payment information (for example, payment due date, discount date, offered discount rate, government interest rate) to support payment of invoices as specified in the CFR.	<ul style="list-style-type: none"> • 31 U.S.C. 39 – Prompt Payment; • 5 CFR 1315, Prompt Payment: 1315.2 Definitions, 1315.7 Discounts, 1315.9 Required documentation, 1315.10 Late payment interest penalties, 1315.11 Additional penalties, and 1315.5 Accelerated payment methods; • 48 CFR 32, Contract Financing; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.
		2.2.2.2	P	Determine whether to accelerate payment, execute discounted early payment, or include late payment interest and penalties, and calculate payment date and amount due to vendor as specified in the CFR.	<ul style="list-style-type: none"> • 5 CFR 1315, Prompt Payment, 1315.4 Prompt Payment Standards and Required Notice to Vendors; • 48 CFR 32, Contract Financing; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		2.2.2.3	DO	Provide certified payment transaction information for the disbursing office to make disbursements as specified in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 4A, Chapter 2000 Overall Disbursing Rules for All Federal Agencies; • TFM Volume I, Part 4A, Chapter 3000 Requirements for Scheduling Payments Disbursed by the Bureau of the Fiscal Service; • TFM Volume I, Part 4, Chapter 4500 Government Purchase Cards; • OMB Circular A-123 Appendix B, A Risk Management Framework for Government Charge Card Programs; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.
		2.2.2.4	DO	Agencies for which Treasury does not disburse (for example, the Department of Defense): Provide payment disbursement information that includes payment transactions consistent with Government Accountability Office (GAO) policy and procedures and as specified in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 4A, Chapter 2000 Overall Disbursing Rules for All Federal Agencies; • TFM Volume I, Part 6, Chapter 8500 Cash Forecasting Requirements, Section 8530 General Large Dollar Notification Reporting Requirements for Deposits and Disbursements; • GAO Policy and Procedures Manual for Guidance of Federal Agencies, Title 7 – Fiscal Guidance, Chapter 6, Disbursements; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.
		2.2.2.5	DI	Agencies for which Treasury disburses: Capture disbursement identifying and status information to reconcile agency payments with Treasury disbursements.	<ul style="list-style-type: none"> • TFM Volume I, Part 2, Chapter 5100, Fund Balance with Treasury Accounts; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		2.2.2.6	DO	Provide payment data required to post GL transactions consistent with USSGL accounts (for example, accrued interest payable- debt, disbursements in transit, delivered orders - obligations, paid), account attributes, account transaction categories (for example, disbursements and payables, collections and receivables, and accruals/non- budgetary transfers other than disbursements and collections), and account transaction subcategories (for example, payments/purchases, payables/accrued liabilities, and receipts) as defined in the TFM.	TFM Volume I, Supplement: United States Standard General Ledger (USSGL) , Section III: Account Transactions; Section IV: USSGL Account Attributes; <ul style="list-style-type: none"> • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.
2.2.3	Reporting on Payments	2.2.3.1	DO	Agencies for which Treasury does not disburse: Provide disbursement summary and detail data as specified in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 4A, Chapter 4000 Requirements for Non-Treasury Disbursing Officers (NTDOs); • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.
		2.2.3.2	DO	Agencies for which Treasury disburses: Provide payment transaction information at the required account classification level (for example, appropriation, fund, and receipt) and subclass code as specified in the TFM.	<ul style="list-style-type: none"> • OMB Circular A-11, SF 224, Statement of Transactions; • TFM Volume I, Part 6, Chapter 8500 Cash Forecasting Requirements, Section 8530 – General Large Dollar Notification Reporting Requirements for Deposits and Disbursements; • Digital Accountability and Transparency Act of 2014, Pub. L. No. 113—101. 2014; • Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116—136.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		2.2.3.3	DO	Provide improper payment information as specified in OMB Circular A-123 and the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 4A, Chapter 2000 Overall Disbursing Rules for All Federal Agencies
2.2.4	Establishing Receivables	2.2.4.1	DI	Capture federal government receivable information (for example, receivable type and customer information) to support agency management of and reporting on receivables to Treasury consistent with the TFM and as required by OMB Circular A-129 and the CFR.	<ul style="list-style-type: none"> • TFM Volume I, Part 3, Chapter 7000 Treasury Report on Receivables (TROR); • TFM Volume I, Part 3, Chapter 7000 Section 7120, Reporting Requirements, and the <i>Instructional Workbook for Preparing the Treasury Report on Receivables and Debt Collection Activities, Part I, Status of Receivables</i> referenced therein; • OMB Circular A-129, Policies for Federal Credit Programs and Non-Tax Receivables, Appendix A, Program Reviews, Part IV, Managing the Federal Government's Receivables; • SFFAS 7: Accounting for Revenue and other Financing Sources; • SFFAS 53: Budget and Accrual Reconciliation; • 31 CFR 901, Standards for the Administrative Collection of Claims; • 48 CFR 32, Contract Financing.
		2.2.4.2	P	Determine receivable amount, including penalty and interest, and other receivable information consistent with OMB Circular A-129, the FASAB Handbook, and the CFR.	<ul style="list-style-type: none"> • OMB Circular A-129, Policies for Federal Credit Programs and Non-Tax Receivables, Appendix A, Program Reviews, Part IV, Managing the Federal Government's Receivables; • OMB Circular A-129, Policies for Federal Credit Programs and Non-Tax Receivables, Appendix A, Program Reviews, Part V, Delinquent Debt Collection; • SFFAS 1: Accounting for Selected Assets and Liabilities, Accounts Receivable; • SFFAS 7: Accounting for Revenue and other Financing Sources; • SFFAS 53: Budget and Accrual Reconciliation; • 31 CFR 901, Standards for the Administrative Collection of Claims.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		2.2.4.3	DO	Provide receivable data required to post GL transactions consistent with USSGL transaction codes, transaction categories (for example, collections and receivables), and transaction subcategories (for example, receivables/accrued revenue) as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes.
2.2.5	Managing Debt	2.2.5.1	DI	Capture debt category (for example, bankruptcy and at private collection agency) to support debt reporting consistent with the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 3, Chapter 7000 Treasury Report on Receivables (TROR); • TFM Volume I, Part 3, Chapter 7000 Section 7120, Reporting Requirements, and the <i>Instructional Workbook for Preparing the Treasury Report on Receivables and Debt Collection Activities, Parts I and II</i> referenced therein.
		2.2.5.2	P	Match delinquent debtor information with payment recipient information within and between federal agencies to affect administrative debt offsets (for example, by administrative wage garnishment and request for paying agency to collect the offset) as required by the CFR as well as OMB Circular A-129, and consistent with the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 3, Chapter 7000 Treasury Report on Receivables (TROR); • TFM Volume I, Part 3, Chapter 7000 Section 7120, Reporting Requirements, and the <i>Instructional Workbook for Preparing the Treasury Report on Receivables and Debt Collection Activities, Part II</i> referenced therein; • OMB Circular A-129, Policies for Federal Credit Programs and Non-Tax Receivables, Appendix A, Program Reviews, Part V, Delinquent Debt Collection; • 31 CFR 901, Standards for the Administrative Collection of Claims.
		2.2.5.3	P	Determine allocation of amounts collected (for example, first to penalties and administrative costs, second to interest, then to accounts receivable) as specified in the CFR.	<ul style="list-style-type: none"> • 31 CFR 901, Standards for the Administrative Collection of Claims; • 31 CFR 901, Standards for the Administrative Collection of Claims, Section 13 Interest, Penalties, and Administrative Costs.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		2.2.5.4	P	Deposit collections (for example, checks, cash, and Automated Clearing House (ACH)) received as specified in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 5 Deposit Regulations.
		2.2.5.5	DI	Capture deposit identifying and status information to reconcile agency deposits with Treasury account balances.	<ul style="list-style-type: none"> • TFM Volume I, Part 2, Chapter 5100 Fund Balance with Treasury Accounts; • TFM Volume I, Part 4A, Chapter 2000 Depositing Domestic Checks and Cash Received in Over the Counter (OTC) Collections.
		2.2.5.6	P	Refer debt for collection (for example, to Treasury if delinquent more than a set number of days and to the Department of Justice whenever the agency determines debt is uncollectable) as required by OMB Circular A-129 and consistent with the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 3, Chapter 7000 Section 7120, Reporting Requirements, and the <i>Instructional Workbook for Preparing the Treasury Report on Receivables and Debt Collection Activities, Parts I and II</i> referenced therein; • TFM Volume I, Part 4, Chapter 4000 Agency Use Of Credit Reports And Reporting Of Federal Nontax Debts To Credit Bureaus; • OMB Circular A-129 Policies for Federal Credit Programs and Non-Tax Receivables.
		2.2.5.7	DO	Provide debt management data required to post GL transactions consistent with USSGL transaction codes, transaction categories (for example, adjustments/write-offs/reclassification), and transaction subcategories (for example, write-offs) as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
2.2.6	Reporting on Debt	2.2.6.1	DO	Provide receivable and collection status data to support the receivable and collection reporting activities as defined in OMB Circular A-129 and as specified in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 3, Chapter 7000 Treasury Report on Receivables (TROR); • TFM Volume I, Part 3, Chapter 7000 Section 7120, Reporting Requirements, and the <i>Instructional Workbook for Preparing the Treasury Report on Receivables and Debt Collection Activities, Parts I and II</i> referenced therein; • OMB Circular A-129, Policies for Federal Credit Programs and Non-Tax Receivables, Appendix A, Program Reviews, Part IV, Managing the Federal Government's Receivables.
		2.2.6.2	DO	Provide deposit summary and detail data [for example Statement of Transactions, Statement of Transactions According to Appropriations, Funds and Receipt Accounts (Foreign Service Account)] as specified in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 5 Deposit Regulations; • OMB Circular A-11, SF 224, Statement of Transactions.
2.3.1	Reconciling Fund Balance With Treasury	2.3.1.1	DI	Capture Treasury's GL account balance and transaction data for the agency as specified in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 2, Chapter 5100 Fund Balance with Treasury Accounts.
		2.3.1.2	P	Perform monthly reconciliation of Treasury and agency GL account balances and transactions consistent with the FASAB Handbook and as specified in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 2, Chapter 5100 Fund Balance with Treasury Accounts; • SFFAS 1: Accounting for Selected Assets and Liabilities.
		2.3.1.3	DO	Provide GL account, disbursement, and deposit reconciliation worksheets consistent with the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 2, Chapter 5100 Fund Balance with Treasury Accounts.

Function ID	Federal Financial Management System Function	Requirement ID	DI-Data Input P-Process DO-Data Output	Federal Financial Management System Requirements	Federal Financial Management System Authoritative Reference
		2.3.1.4	DO	Provide fund balance adjustment data required to post GL transactions consistent with USSGL transaction codes, account categories (for example, funding), and account subcategories (for example, budgetary resources other than collections) as defined in the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section III: Account Transactions; Section IV: USSGL Account Attributes.
2.3.2	Verifying Traceability	2.3.2.1	P	Verify that GL account balances can be traced to aggregated or discrete transactions in agency programmatic systems and that the aggregated or discrete transactions can be traced to the point of entry and source documents consistent with the TFM.	<ul style="list-style-type: none"> • TFM Volume I, Part 2, Chapter 5100 Fund Balance with Treasury Accounts; • OMB Circular A-123, Management's Responsibility for Enterprise Risk Management and Internal Control, Appendix A, Management of Reporting and Data Integrity Risk; • SFFAS 26: Presentation of Significant Assumptions for the Statement of Social Insurance, Amending SFFAS 25.
		2.3.2.2	P	Verify that financial statements and other required financial and budget reports can be traced to GL account balances as required by OMB Circular A-123 and as specified in the TFM.	<ul style="list-style-type: none"> • OMB Circular A-123, Management's Responsibility for Enterprise Risk Management and Control, Section IV, Assessing Internal Control, Item D, Internal Control Evaluation Approach; • TFM Volume I, Supplement: United States Standard General Ledger (USSGL), Section IV: USSGL Account Attributes; Section V: USSGL Crosswalks to Standard External Reports; Section VI: USSGL Crosswalks to Reclassified Statements.