

AD RescueWear - Annual Forecast

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Forecast Balance Sheet			
Assets			
Current Assets			
Cash & Equivalents	206,738	559,802	2,197,239
Accounts Receivable	17,300	60,000	170,000
Inventory	41,551	102,541	253,691
Other Current Assets	1,838	1,838	1,838
Total Current Assets	267,427	724,181	2,622,768
Fixed Assets			
Plant, Property, & Equipment	-	-	-
Less: Accumulated Depreciation	-	-	-
Total Fixed Assets	-	-	-
Other Noncurrent Assets	-	-	-
Total Assets	267,427	724,181	2,622,768
Liabilities			
Current Liabilities			
Accounts Payable	32,300	130,000	375,000
Accrued Expenses	-	-	-
Other Current Liabilities	4,948	4,948	4,948
Total Current Liabilities	37,248	134,948	379,948
Noncurrent Liabilities			
Bank Loans	2,970	2,970	2,970
Other Noncurrent Liabilities	-	-	-
Total Noncurrent Liabilities	2,970	2,970	2,970
Shareholders' Equity			
Common Stock	601,065	601,065	601,065
Retained Earnings	(355,415)	3,639	1,657,226
Total Shareholders' Equity	245,650	604,704	2,258,291
Total Liabilities and Equity	285,868	742,622	2,641,209
Forecast Income Statements			
Sales			
Sales Direct to consumers	280,000	1,005,000	2,040,000
Sales to Distributors, Online Retailers	206,000	1,040,000	3,400,000
Other Sales	15,000	288,000	365,000
Total Revenue	501,000	2,333,000	5,805,000
less Cost of Goods Sold	183,500	972,850	2,505,500
Gross Profit	317,500	1,360,150	3,299,500
Operating Expenses			
Sales & Marketing Expenses			
Salaries, Incentives and Benefits	201,500	201,500	201,500
Promotions and General Marketing	155,000	180,000	205,000
Trade Shows and Conferences	27,000	27,000	27,000
Travel & Entertainment	25,000	25,833	26,667
Total Sales & Marketing Expenses	408,500	434,333	460,167
General & Administrative			
Salaries, Incentives and Benefits	143,000	456,083	539,500
Legal & Professional Fees	51,000	20,000	24,000
Premises Rental	-	-	-
Telephone	600	900	1,200

Equipment & Office Supplies	1,200	1,800	2,400
Insurance	6,000	12,000	18,000
Utilities	-	-	-
Website and Hosting	6,200	1,500	1,800
Product Testing and Certification	15,000	20,000	11,000
Total General & Administrative Expenses	223,000	512,283	597,900

Total Operating Expenses	631,500	958,783	1,094,400
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Earnings			
Earnings Before Interest, Tax, Depreciation & Amortization	(314,000)	401,367	2,205,100
Depreciation & Amortization	-	-	-
Earnings Before Interest & Tax	(314,000)	401,367	2,205,100
Interest (Expense) Income	(761)	(238)	(238)
Tax	-	(42,075)	(551,275)
Net Income (loss)	(314,761)	359,054	1,653,587

Forecast Statement of Cash Flow			
Operating Activities			
Net income (loss)	(314,761)	359,054	1,653,587
Depreciation & Amortization	-	-	-
<i>Changes in Assets and Liabilities increase (decrease) in cash</i>			
Accounts Receivable	(14,208)	(42,700)	(110,000)
Inventory	(24,900)	(60,990)	(151,150)
Other Current Assets	-	-	-
Accounts Payable	30,599	97,700	245,000
Accrued Expenses	8	-	-
Other Current Liabilities	-	-	-
Net Cash Generated (Used) by Operating Activities	(323,262)	353,064	1,637,437

Investing Activities			
(Purchase) Sale of Fixed Assets	-	-	-
Changes in other noncurrent assets	-	-	-
Net Cash Generated (Used) by Investing Activities	-	-	-

Financing Activities			
Sale (purchase) of Stock	530,000	-	-
Proceeds (repayment) of Loans	-	-	-
Net Cash Generated (Used) by Financing Activities	530,000	-	-

Change in Cash Balance			
Net Increase (Decrease) in Cash	206,738	353,064	1,637,437
Beginning Cash Balance	-	206,738	559,802
Ending Cash Balance	206,738	559,802	2,197,239