



# InnovateHER 2016: Innovating for Women Business Challenge



The Women's Business Resource Center, is pleased to present the winner of the  
**2016 InnovateHER Pitch Challenge**

**Dr. Kyshun Webster**

**Compassion Society Caregivers, L3C**

A L3C corporation, registered in the state of Louisiana

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## **Product: Family Care Leave Insurance (Group Plan)**

An employee-funded wage replacement insurance plan that provides benefits for caregivers with bonafide FMLA emergencies. Employees receive up to 80% income replacement for up to 12 weeks in exchange for a monthly premium with rates ranging approximately \$3-11 per month.

*The Women's Business Resource Center located at 4640 S. Carrollton Avenue; New Orleans, LA 70119 held a business pitch competition on November 19, 2015. Four finalists were selected from fourteen applications submitted. The finalists each presented a 4-minute pitch before a panel of judges. Dr. Webster emerged the winner.*



**Urban League of Greater New Orleans**  
**Women's Business Resource Center**



# InnovateHER 2016:

## Innovating for Women Business Challenge



The Women's Business Resource Center is proud to support Dr. Kyshun Webster, owner of Compassion Society Caregivers, the winner of the WBRC's local 2016 InnovateHER Pitch Challenge. Dr. Webster's concept complemented the criteria of the program exceptionally well.

The Family Medical Leave Act (FMLA) falls short of providing access to extended leave from work for many American workers. Just 11% of the workforce has access to paid family leave through their employers, and fewer than 40 % of workers have access to personal medical leave through an employer's temporary disability insurance program. For families dealing with chronic disease, the lack of child care and social services, along with job inflexibility, create a toxic brew. Working-class families face inflexible schedules that clash with family needs.

Dr. Webster's concept of an employee funded wage replacement insurance plan addresses a solution to those grim statistics. The marketplace has not yet developed a way to fund 100% of FMLA leave for caregivers affordably. This plan would dramatically impact families by building in the infrastructure that closes the payment gap for caregivers during a critical time that challenges many families.

The company has received a round of seed funding and recently completed an actuarial study and rate structuring for the policy, which is a prerequisite for filing with the state insurance commissioner. They are developing partnerships with major insurance carriers to assist with getting the product to market nationally.

We are proud to nominate Compassion Society Caregivers and strongly encourage your favorable consideration to award Dr. Kyshun Webster a place among the national finalists of the 2016 InnovateHER Pitch Challenge.

*Lynnette White-Colin*

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