Progress Alert that will appear on the EERE homepage and the WWPTO homepage

Announcing Finalists Vying for \$2.25 Million Purse in Wave Energy Prize by Jose Zayas

The U.S. Department of Energy (DOE) announced today that XX of the Qualified Teams have been named Finalists in the Wave Energy Prize. The Prize is a 20-month design-build-test competition that aims to double the energy captured from ocean waves. Increasing the energy captured will reduce costs and make wave energy more competitive with traditional energy solutions.

Qualified Teams' next-generation wave energy devices were rigorously tested and evaluated at five selected small-scale tanks across the United States. Finalists were selected based on their results and potential to achieve the <u>Wave Energy Prize goals</u>.

The Finalist teams are:

• XX

Two Alternate teams were also selected:

YY

Each of the Finalists and Alternates will now receive seed funding from DOE to develop an even larger, 1/20th-scale model of their wave energy devices. The final round of testing will take place this summer at the nation's most advanced wave-making facility—the Naval Surface Warfare Center's Maneuvering and Seakeeping (MASK) Basin—located at Carderock, MD.

"The qualified teams' efforts resulted in some very promising technologies for the judges to evaluate," said Wes Scharmen, principal investigator at Ricardo, Inc. and chief judge of the Wave Energy Prize.

"Based on our preliminary evaluation, the data indicates that the XX teams identified as finalists have...the potential to exceed DOE's program goal. We're looking forward to further verifying their designs...in the MASK Basin at Carderock this summer."

Stay updated with each team's progress and media coverage on the Team Updates page.

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