

FY2016 CDFI Fund Prize Competition

Evaluation Criteria

Below are two evaluation criteria grids that provide further guidance on how your application will be judged. The first evaluation criteria grid is for applicants that have an innovative idea or strategy that has been previously implemented within the past two years. The second evaluation criteria grid is for applicants that have an innovative idea or strategy that has not yet been implemented.

Evaluation Criteria: Idea *Has* been implemented

Criteria	Judging Factors
Location	<ul style="list-style-type: none"> Was the solution or idea implemented in a county designated as non-metro (i.e. rural)?
Certified CDFI or partnership with a CDFI	<ul style="list-style-type: none"> Is the applicant a certified CDFI, a partnership of several certified CDFIs, or a non-CDFI partnering with a certified CDFI?
Implementation	<ul style="list-style-type: none"> Was the solution or idea implemented after June 16, 2014?
Depth of Need	<ul style="list-style-type: none"> Does the targeted rural area demonstrate a lack of access to capital that would be addressed by this idea or solution?
Design	<ul style="list-style-type: none"> Does the solution design address the described problem and meet the goals of the Prize Competition? Do any partnerships serve to leverage private or public capital that increases CDFI investments and access to capital in the targeted rural area?
Scalability or Replicability	<ul style="list-style-type: none"> Is the idea or solution scalable and/or replicable in other communities?
Outcomes	<ul style="list-style-type: none"> Did the solution result in increased CDFI investments and access to capital? Are the measures used to calculate outcomes appropriate for the solution or idea? How often are they measured and how are they collected?
Innovativeness	<ul style="list-style-type: none"> Considering all other factors, how innovative is the idea or solution? For the purposes of this challenge, we define innovative ideas or solutions as: <i>something new to the CDFI field or to the community served; may include new uses of technology or data; may be a new method, model, tool or device.</i>
Community Involvement	<ul style="list-style-type: none"> Did the applicant work with local stakeholders to design and implement the solution or product?
<u>BONUS:</u> Persistent Poverty*	<ul style="list-style-type: none"> Was the idea or solution implemented in a county or Native Community characterized as one with persistent poverty? <p>*To be eligible for the persistent poverty bonus, the applicant must show that their idea or solution was implemented in an area where no less than 85 percent of the counties are defined as persistent poverty.</p>

Evaluation Criteria: Idea <i>Has NOT</i> been implemented	
Criteria	Judging Factors
Location	<ul style="list-style-type: none"> Will the solution or idea be implemented in a rural area?
Certified CDFI or partnership with a CDFI	<ul style="list-style-type: none"> Is the applicant a certified CDFI, a partnership of several certified CDFIs, or a non-CDFI partnering with a certified CDFI?
Depth of Need	<ul style="list-style-type: none"> Does the targeted rural area demonstrate a lack of access to capital that would be addressed by this idea or solution?
Design	<ul style="list-style-type: none"> Is the proposal well-designed to address the described problem and meet the goals of the Prize Competition? Do any partnerships serve to leverage private or public capital that increases CDFI investments and access to capital in the targeted rural area?
Scalability or Replicability	<ul style="list-style-type: none"> Is the idea or solution scalable and/or replicable in other communities?
Expected Outcomes	<ul style="list-style-type: none"> How will the solution result in increased CDFI investments and access to capital? Are the measures that will be used to calculate outcomes appropriate for the solution or idea? How often will these be calculated and how will they be collected?
Innovativeness	<ul style="list-style-type: none"> Considering all other factors, how innovative is the idea or solution? For the purposes of this challenge, we define innovativeness as: <i>something new to the CDFI field or to the community served; may include new uses of technology or data; may be a new method, model, tool or device.</i>
Expertise	<ul style="list-style-type: none"> Does the applicant demonstrate that they have the expertise on board to implement this idea or solution or that it will partner with an entity that has the expertise needed?
Community Involvement	<ul style="list-style-type: none"> Does the applicant plan to work with local stakeholders to design and implement the solution or product?
<u>BONUS:</u> Persistent Poverty*	<ul style="list-style-type: none"> Will the idea or solution be implemented in a county or Native Community characterized as one with persistent poverty? <p>*To be eligible for the persistent poverty bonus, the applicant must show that their idea or solution will be implemented in an area where no less than 85 percent of the counties are defined as persistent poverty.</p>