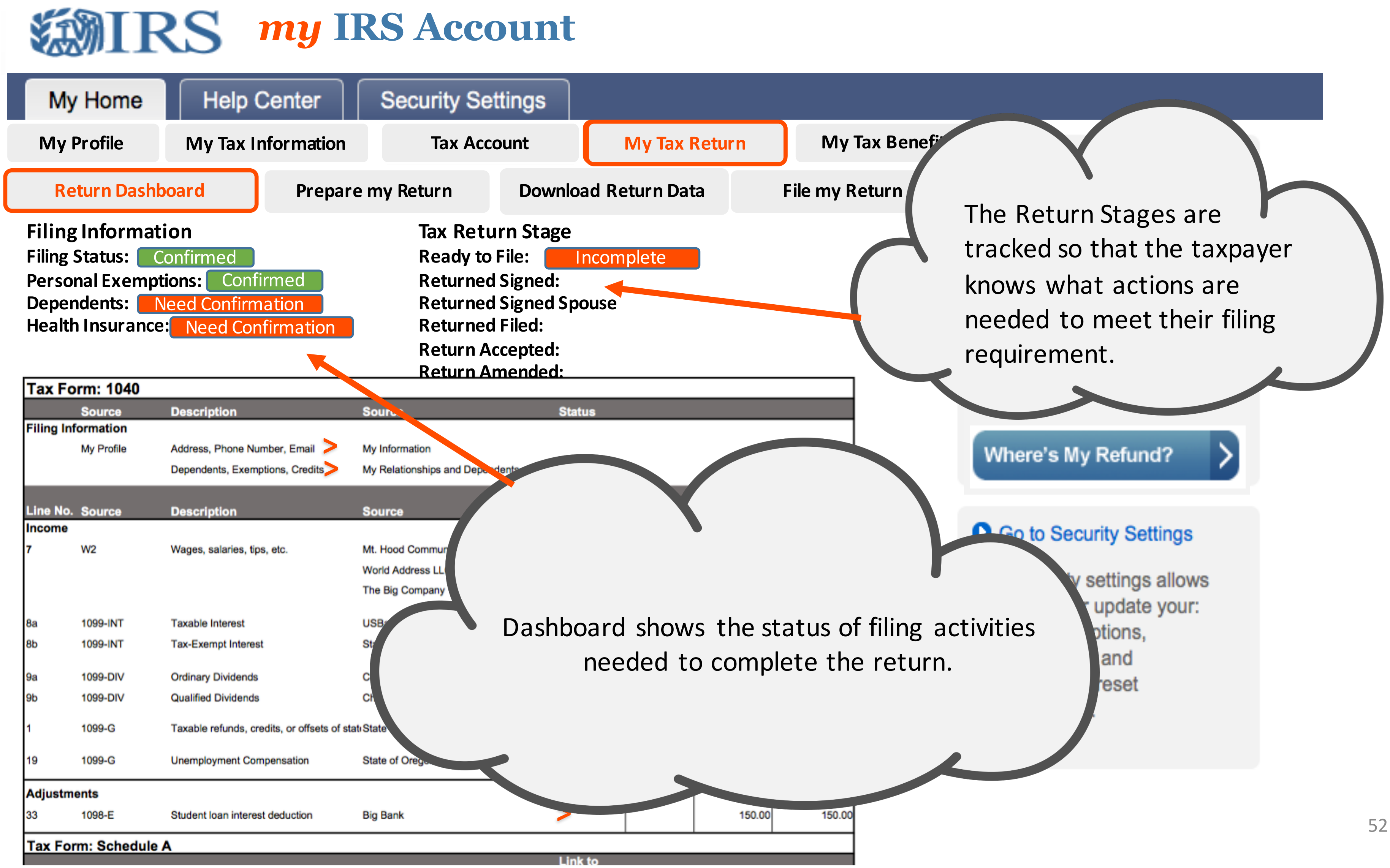
my Tax Return

First Scenario for *my* Tax Return

- Simple Return
  - Return Dashboard – Taxpayer can view the status of most data required and track progress of return preparation.
  - Prepare My Return - Taxpayer verifies details of the return, determines if it is complete, and runs diagnostic process. If diagnostics are “clean”, status of return is changed to “Ready to File”.
  - File My Return – Taxpayer reviews return, verifies bank accounts and signs the return. If Single, Married filing Separate or Head of Household filing status, return can be filed immediately. If Married filing Joint filing status, once both spouses have signed the return with no changes, the return can be filed.


IRS my IRS Account
My Home
Help Center
Security Settings
My Profile
My Tax Information
Tax Account
My Tax Return
Return Dashboard
Prepare my Return
Download Return Data
File my Return
Filing Information
Filing Status: Confirmed
Personal Exemptions: Confirmed
Dependents: Need Confirmation
Health Insurance: Need Confirmation
Tax Return Stage
Ready to File: Incomplete
Returned Signed:
Returned Signed Spouse
Returned Filed:
Return Accepted:
Return Amended:
Tax Form: 1040
Source Description Status
Filing Information
My Profile Address, Phone Number, Email My Information
Dependents, Exemptions, Credits
Line No. Source Description Source
Income
7 W2 Wages, salaries, tips, etc.
8a 1099-INT Taxable Interest
8b 1099-INT Tax-Exempt Interest
9a 1099-DIV Ordinary Dividends
9b 1099-DIV Qualified Dividends
1 1099-G Taxable refunds, credits, or offsets of state
19 1099-G Unemployment Compensation
Adjustments
33 1098-E Student loan interest deduction Big Bank 150.00 150.00
Tax Form: Schedule A
Where's My Refund?
Go to Security Settings
The Return Stages are tracked so that the taxpayer knows what actions are needed to meet their filing requirement.
Dashboard shows the status of filing activities needed to complete the return.

IRS *my* IRS Account

My Home | Help Center | Security Settings

My Profile | My Tax Information | My Tax Account | My Tax Return | My Tax Benefits

Return Dashboard | Prepare My Return | Download Return Data | File my Return

Filing Information

Filing Status: Confirmed
Personal Exemptions: Confirmed
Dependents: Need Confirmation
Health Insurance: Need Confirmation

Tax Return Stage

Ready to File: Incomplete
Returned Signed:
Return Signed by Spouse:
Returned Filed:
Return Accepted:
Return Amended:

Tax Form: 1040

Source	Description	Source	Status
Filing Information			
My Profile	Address, Phone Number, Email	> My Information	
	Dependents, Exemptions, Credits	> My Relationships and Dependents	

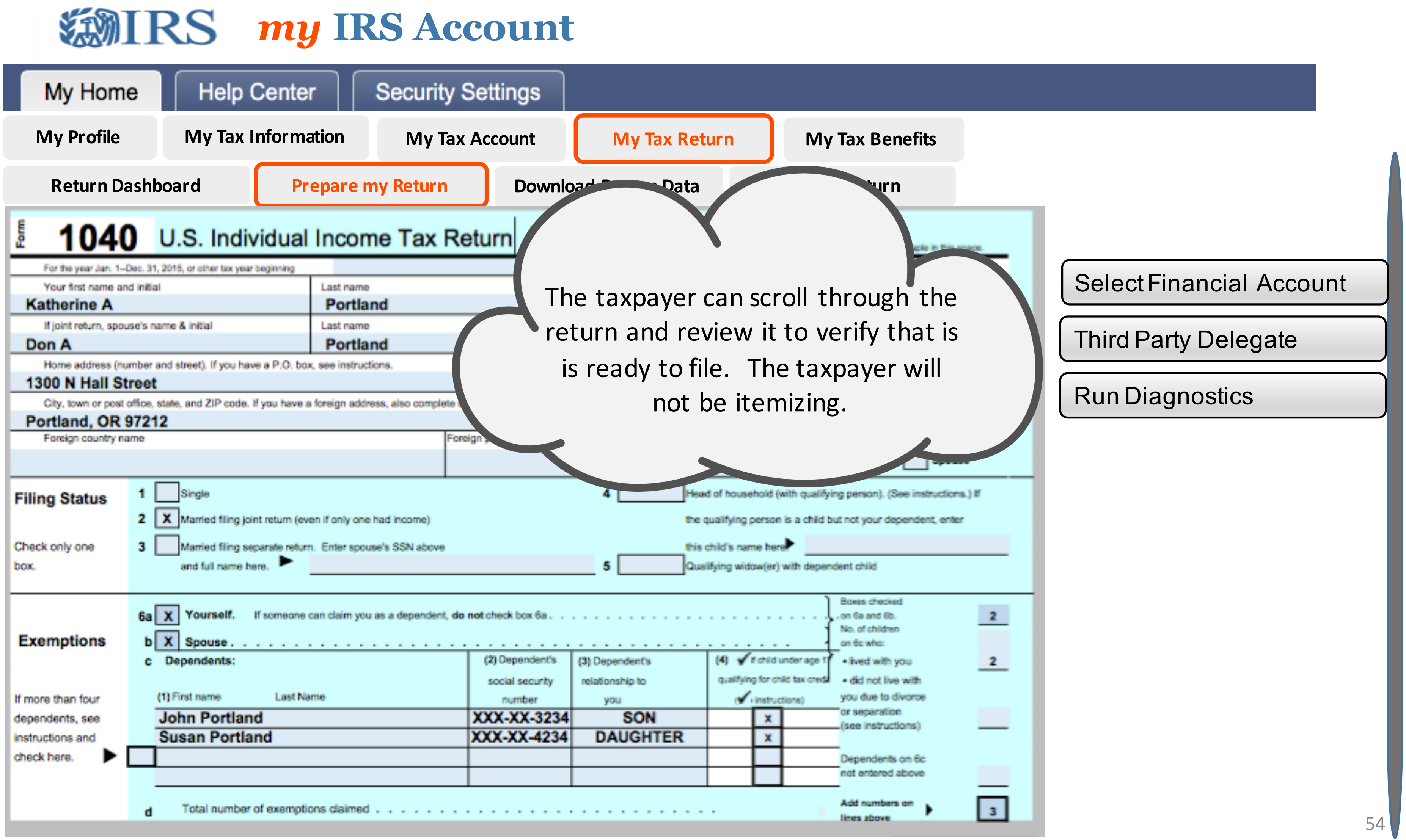
Line No.	Source	Description	Source	Link to Source	Prior Year	Current Year	Difference
Income							
7	W2	Wages, salaries, tips, etc.	Mt. Hood Community College	>	24,000.00	25,000.00	1,000.00
			World Address LLC	>	9,000.00	12,000.00	3,000.00
			The Big Company		2,000.00		-2,000.00
8a	1099-INT	Taxable Interest	USBank	>	20.00	50.00	30.00
8b	1099-INT	Tax-Exempt Interest	State of Oregon Bonds	>	80.00	100.00	20.00
9a	1099-DIV	Ordinary Dividends	Charles Schwab	>	0.00	200.00	
9b	1099-DIV	Qualified Dividends	Charles Schwab	>	0.00	200.00	
1	1099-G	Taxable refunds, credits, or offsets of stat	State of Oregon		560.00	500.00	
19	1099-G	Unemployment Compensation	State of Oregon Employment Division	>	2,000.00		
Adjustments							
33	1098-E	Student loan interest deduction	Big Bank	>		150.00	150.00

Tax Form: Schedule A

Where's My Refund?

Dashboard lists all tax documents from the past year compared to current. This may alert taxpayer if something is missing this year or if there has been a delay in processing.

Dashboard identifies tax documents that have arrived electronically at the IRS. Links show source documents. This eliminates need to send W2's, 1099's, 1098's etc. to taxpayers.


IRS
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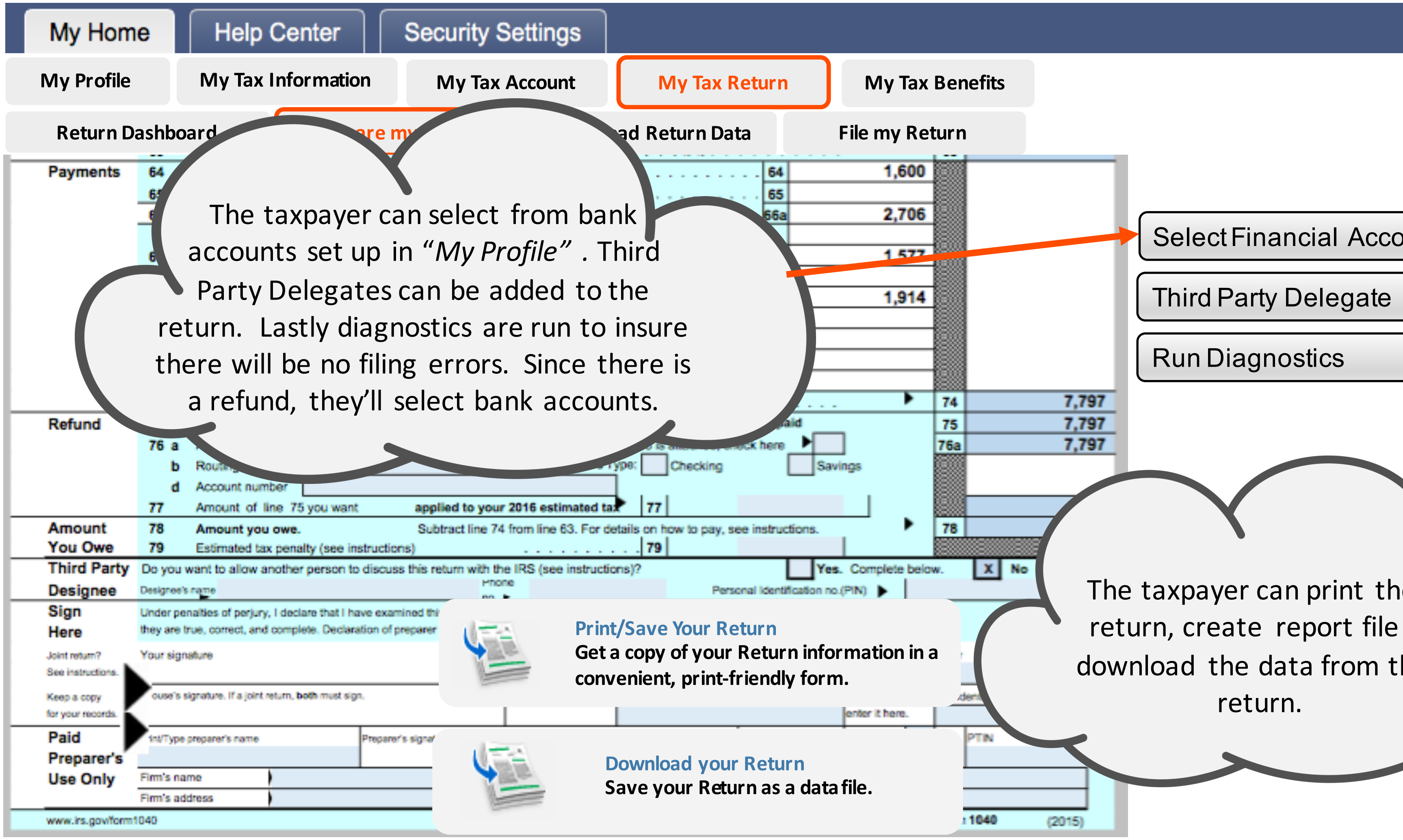
Prepare my Return
Form 1040 U.S. Individual Income Tax Return
Your first name and initial
Katherine A
Last name
Portland
If joint return, spouse's name & initial
Don A
Last name
Portland
Home address (number and street). If you have a P.O. box, see instructions.
1300 N Hall Street
City, town or post office, state, and ZIP code.
Portland, OR 97212
Foreign country name
Filing Status
Single
Married filing joint return (even if only one had income)
Married filing separate return. Enter spouse's SSN above and full name here.
Head of household (with qualifying person).
Qualifying widow(er) with dependent child
Exemptions
Yourself.
Spouse
Dependents:
John Portland XXX-XX-3234 SON
Susan Portland XXX-XX-4234 DAUGHTER
Total number of exemptions claimed
The taxpayer can scroll through the return and review it to verify that is is ready to file. The taxpayer will not be itemizing.
Select Financial Account
Third Party Delegate
Run Diagnostics

my IRS Account



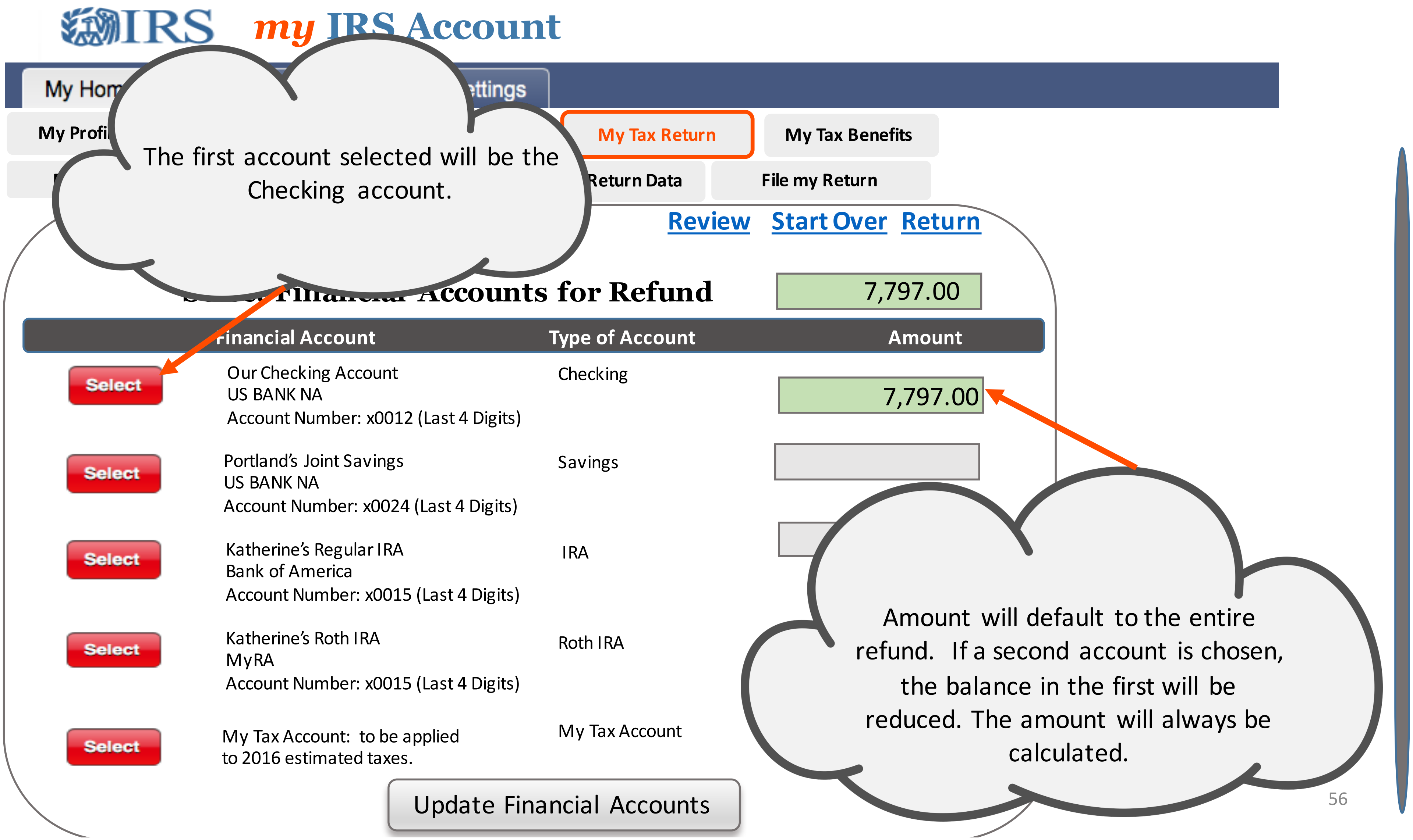
The taxpayer can select from bank accounts set up in *"My Profile"* . Third Party Delegates can be added to the return. Lastly diagnostics are run to insure there will be no filing errors. Since there is a refund, they'll select bank accounts.

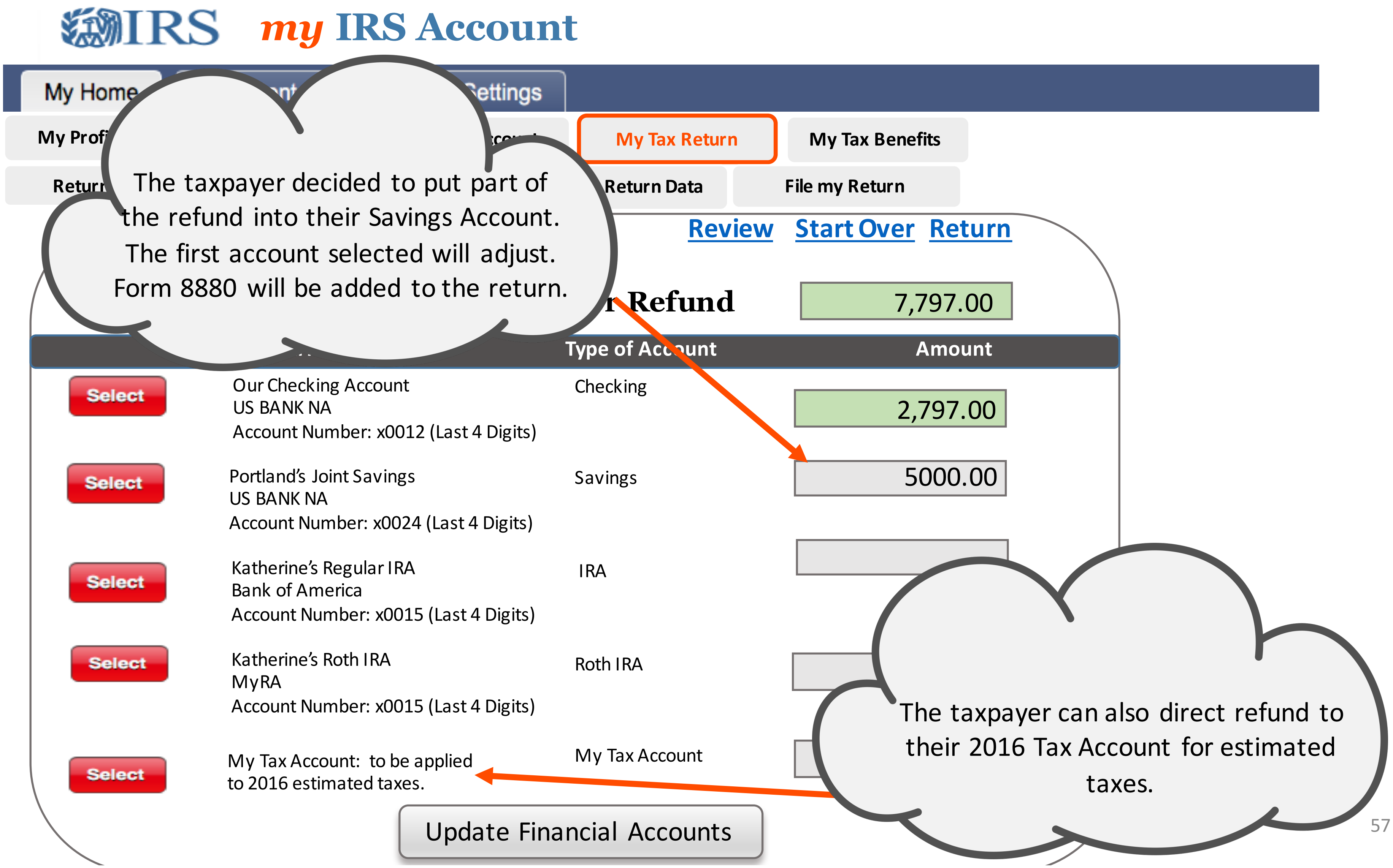
Select Financial Account

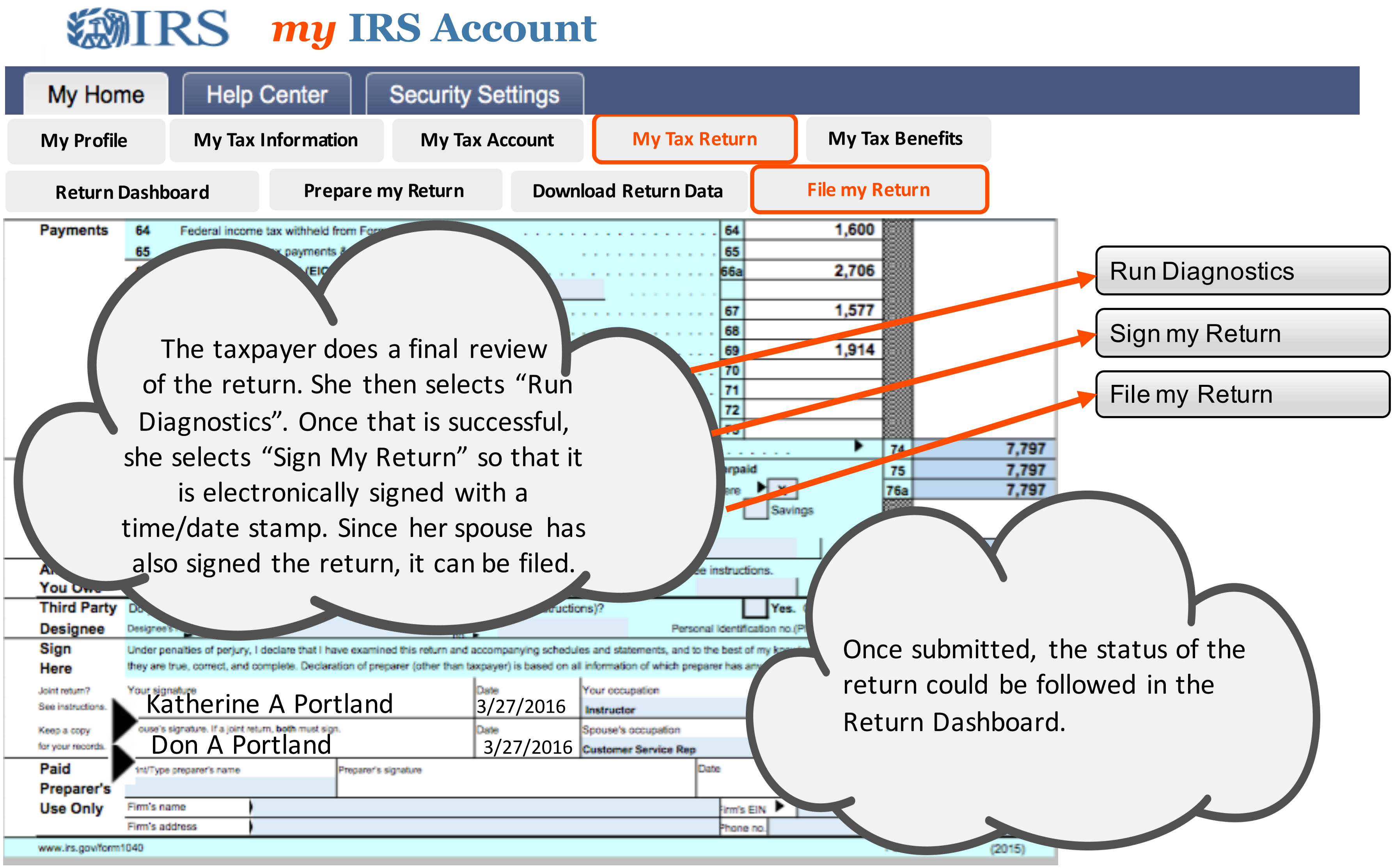
Third Party Delegate

Run Diagnostics

The taxpayer can print their return, create report file or download the data from their return.


IRS my IRS Account
My Hom
ettings
My Profi
My Tax Return
My Tax Benefits
Return Data
File my Return
Review
Start Over
Return
The first account selected will be the Checking account.
Financial Accounts for Refund
7,797.00
Financial Account
Type of Account
Amount
Select
Our Checking Account
US BANK NA
Account Number: x0012 (Last 4 Digits)
Checking
7,797.00
Select
Portland's Joint Savings
US BANK NA
Account Number: x0024 (Last 4 Digits)
Savings
Select
Katherine's Regular IRA
Bank of America
Account Number: x0015 (Last 4 Digits)
IRA
Select
Katherine's Roth IRA
MyRA
Account Number: x0015 (Last 4 Digits)
Roth IRA
Select
My Tax Account: to be applied
to 2016 estimated taxes.
My Tax Account
Update Financial Accounts
Amount will default to the entire refund. If a second account is chosen, the balance in the first will be reduced. The amount will always be calculated.


IRS
my IRS Account
My Home
Settings
My Tax Return
My Tax Benefits
Return Data
File my Return
Review
Start Over
Return
The taxpayer decided to put part of the refund into their Savings Account. The first account selected will adjust. Form 8880 will be added to the return.
Refund
7,797.00
Type of Account
Amount
Select
Our Checking Account
US BANK NA
Account Number: x0012 (Last 4 Digits)
Checking
2,797.00
Select
Portland's Joint Savings
US BANK NA
Account Number: x0024 (Last 4 Digits)
Savings
5000.00
Select
Katherine's Regular IRA
Bank of America
Account Number: x0015 (Last 4 Digits)
IRA
Select
Katherine's Roth IRA
MyRA
Account Number: x0015 (Last 4 Digits)
Roth IRA
Select
My Tax Account: to be applied to 2016 estimated taxes.
My Tax Account
Update Financial Accounts
The taxpayer can also direct refund to their 2016 Tax Account for estimated taxes.


IRS my IRS Account
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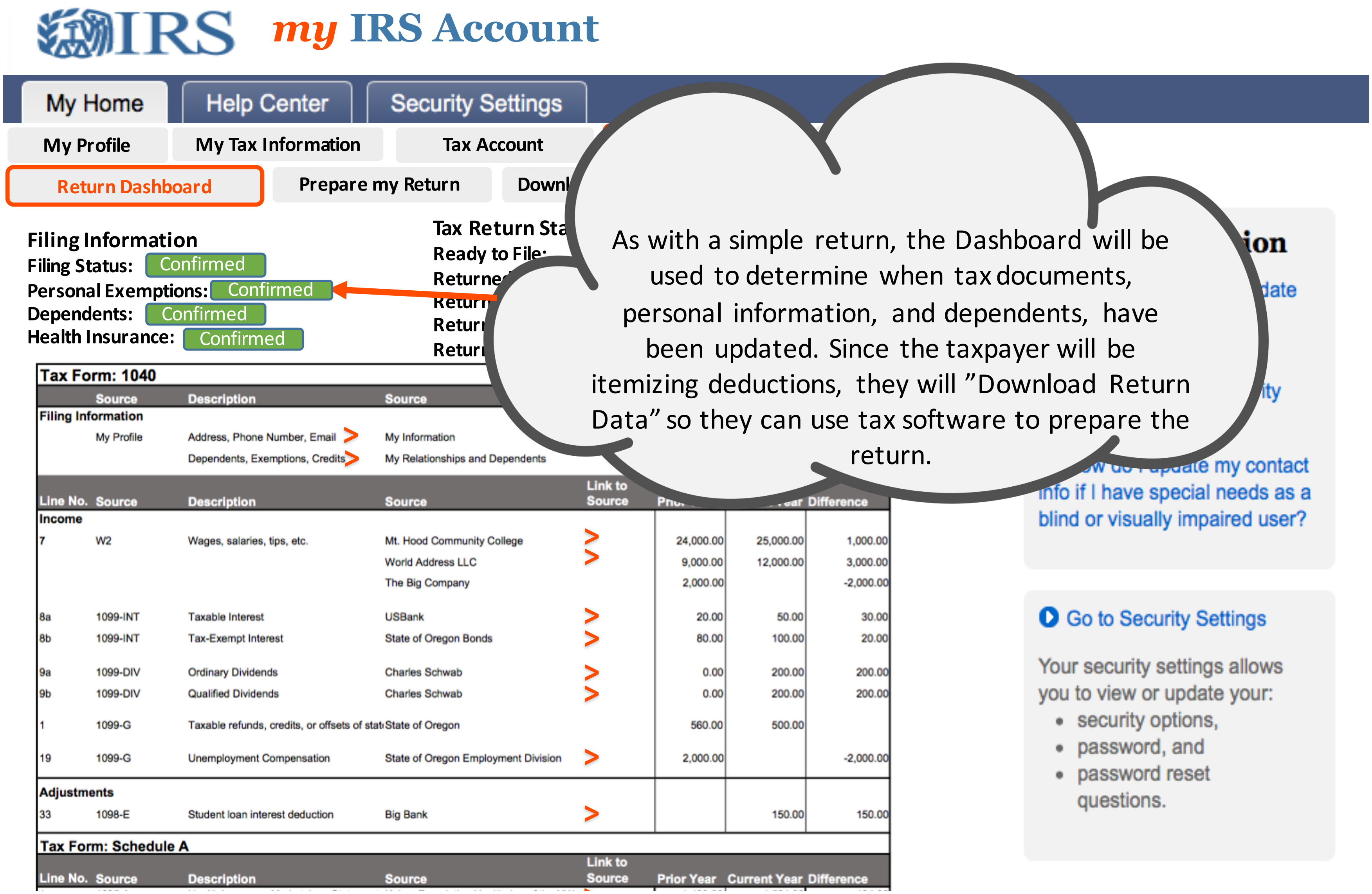
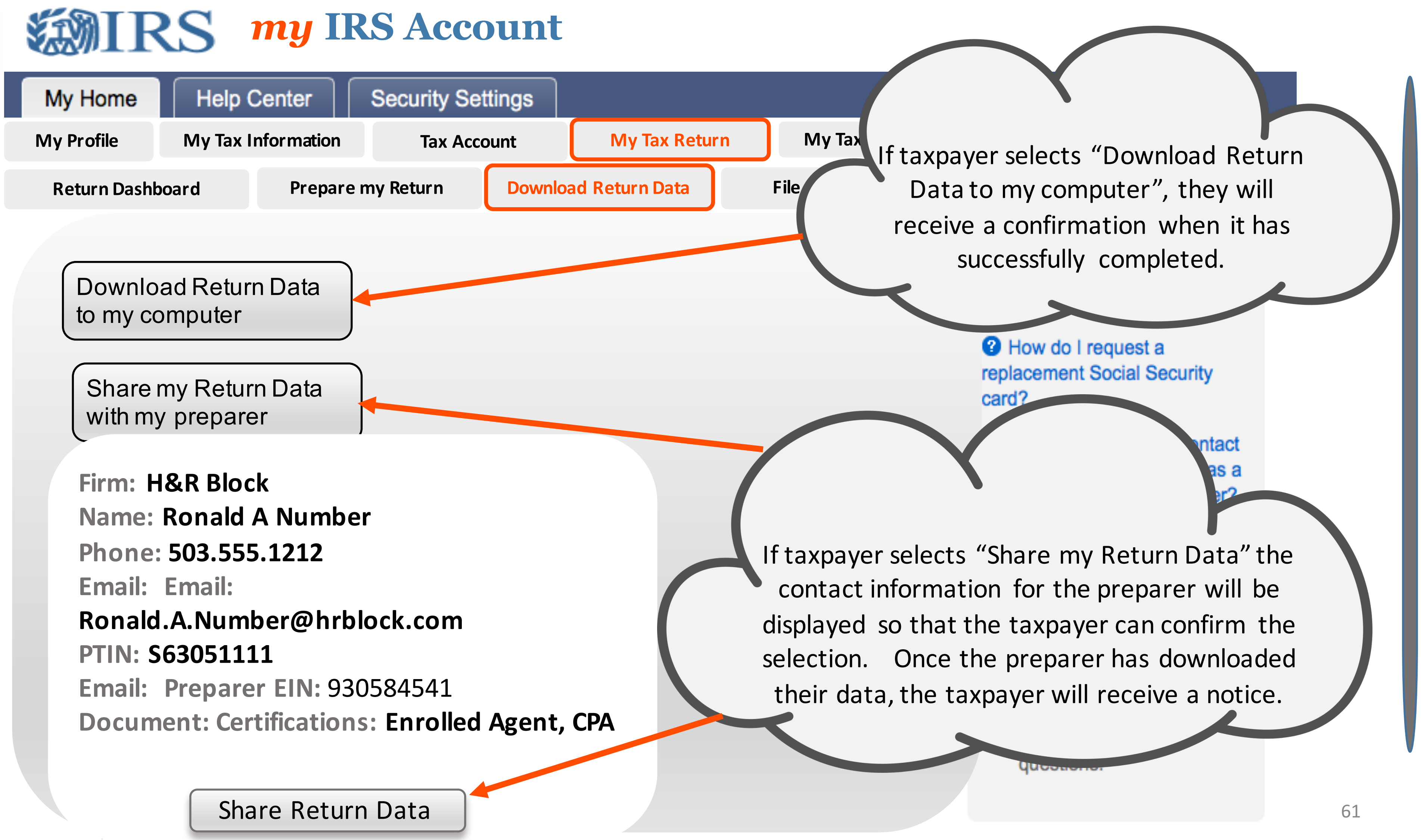
My Tax Account
My Tax Return
My Tax Benefits
Return Dashboard
Prepare my Return
Download Return Data
File my Return
Run Diagnostics
Sign my Return
File my Return
The taxpayer does a final review of the return. She then selects "Run Diagnostics". Once that is successful, she selects "Sign My Return" so that it is electronically signed with a time/date stamp. Since her spouse has also signed the return, it can be filed.
Once submitted, the status of the return could be followed in the Return Dashboard.
Payments
Third Party Designee
Sign Here
Katherine A Portland
3/27/2016
Instructor
Don A Portland
3/27/2016
Customer Service Rep
Paid Preparer's Use Only
1,600
2,706
1,577
1,914
7,797
7,797
7,797
www.irs.gov/form1040
(2015)

Second Scenario for *my* Tax Return

- Complex Return
  - Return Dashboard – Taxpayer can view the availability of most data to see progress for the return.
  - Download Return Data – Taxpayer can download their tax data to the tax software package of their choice or give access to download the data to their paid preparer.
  - Preparer transmits the return to the IRS.
  - File My Return – Taxpayer reviews return, verifies bank accounts and signs the return. If a Single, Married filing Separate or Head of Household filing status, return can be filed. If Married filing Joint filing status, once both spouses have signed the return with no changes, then the return can be filed.



As with a simple return, the Dashboard will be used to determine when tax documents, personal information, and dependents, have been updated. Since the taxpayer will be itemizing deductions, they will "Download Return Data" so they can use tax software to prepare the return.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My Tax Return
My Tax
Return Dashboard
Prepare my Return
Download Return Data
File
If taxpayer selects "Download Return Data to my computer", they will receive a confirmation when it has successfully completed.
Download Return Data to my computer
Share my Return Data with my preparer
How do I request a replacement Social Security card?
Firm: H&R Block
Name: Ronald A Number
Phone: 503.555.1212
Email: Email:
Ronald.A.Number@hrblock.com
PTIN: S63051111
Email: Preparer EIN: 930584541
Document: Certifications: Enrolled Agent, CPA
Share Return Data
If taxpayer selects "Share my Return Data" the contact information for the preparer will be displayed so that the taxpayer can confirm the selection. Once the preparer has downloaded their data, the taxpayer will receive a notice.

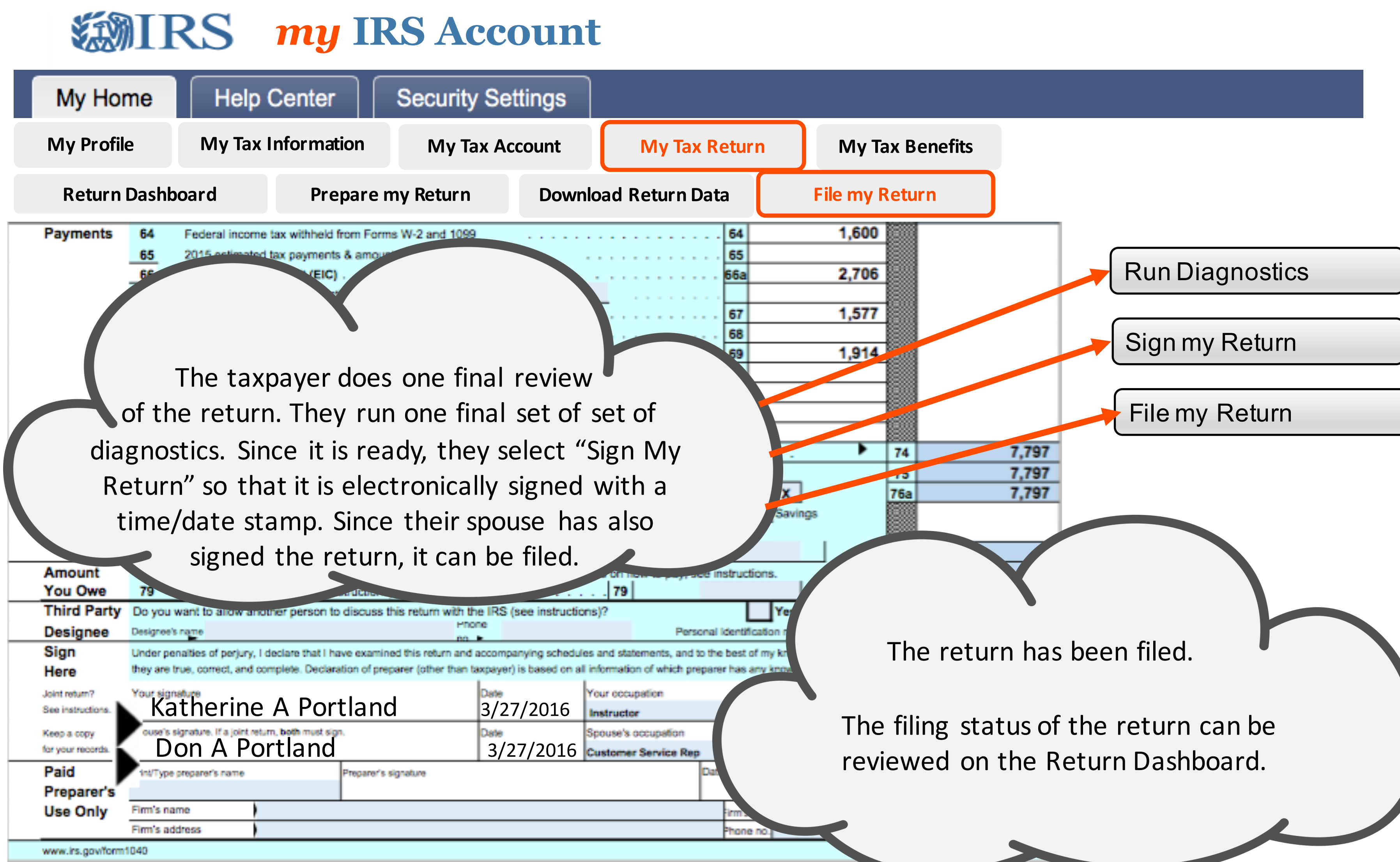
Taxpayer prepares the return:

Taxpayer completes the return with Tax Software. If applicable, they will run diagnostics and then transmit the return to the IRS. Once the Return has been processed by the IRS, the taxpayer will be notified that the return is is ready to be filed.

OR

Professional Preparer prepares the return:

Professional Preparer completes return with Tax Software. When done, they will run diagnostics and then transmit the return to the IRS. Once the Return has been processed by the IRS, the taxpayer will be notified that the return has been processed and is ready to be filed.



The taxpayer does one final review of the return. They run one final set of set of diagnostics. Since it is ready, they select "Sign My Return" so that it is electronically signed with a time/date stamp. Since their spouse has also signed the return, it can be filed.

The return has been filed.

The filing status of the return can be reviewed on the Return Dashboard.

my Tax Benefits

Scenarios for *my* Tax Benefits

- Taxpayer will be provided data on tax benefits already included in their return.
- They will be able to investigate potential benefits and savings.
- Suggestions will be made based upon the data context in the return. Examples could be:
  - Education credits based upon the 1098T if not at the maximum for the credit
  - Retirement Savings potential
  - Double benefit if company 401K has company matching
  - If there is a Shared Responsibility Payment could there be exemptions?

my IRS Account

My Home | Help Center | Security Settings

My Profile | My Tax Information | My Tax Account | My Tax Return | My Tax Benefits

My Current Tax Benefits

Source				
Line 47	Tax on original return			853
	Income that is deferred from taxes			
W-2 Line 12D		401K Contribution at work	$1,000	
	Income that is not taxed			
Line 8b		Tax-exempt Interest	100	
	Income Taxed at a lower Rate			
Line 33				
	Adjustments			
		Student Loan Interest Deduction	150	
	Total income not subject to tax		1,250	
		Tax Rate:	10.00%	
		Tax Savings	125	125
	Tax Credits			
Line 49		Child and Dependent Care Credit	230	
Line 51		Retirement Savings Contributions Credit	200	
Line 423		Child Tax Credit	423	
	Refundable Credits			
Line 66a		Earned Income Credit	2706	
Line 67		Additonal Child Tax Credit	1577	
Form 1095-A		Total Premium Tax Credit	4638	
		Total Credits:	9774	9774
		Total Savings Plus Credits		9899
	Total Tax Benefits less Tax Due			9,046

Potential Benefits

This year:
Consider a larger contribution to an IRA Account (Line 32). Tax savings on $600 would increase your refund by over $500.

Would you be eligible for an exemption from the Line 61 Individual Responsibility Payment of $54?
[Health Coverage Exemptions]

Next year:

If your com
funds for
provide
matchin

Questions?
The Interactive Tax Assistant can help

Get a Response to Your Tax Question

Tax Benefits will show current benefits and offer suggestions for potential benefits based upon return data.