

ACCT/BUAD 380x - Introduction to Enterprise Risk Management

**Spring 2019** Term:

Time: TTh 10:00 am - 11:50 am

**Units:** 

**Professor:** USCMarshall

Office:

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Office Hours: Tues. & Thurs. 1:30 pm - 3:00 pm

By appointment

#### **Course Description**

This course is an introduction to enterprise risk management for undergraduate students. An organization faces risks in nearly all activities it undertakes, whether to market a new product, expand an existing business line to a new region, build a factory, engage a supplier, or hire personnel. Individuals able to identify risks across an organization's operations and understand the methods and tools available to analyze, control, and transfer these risks contribute to an organization's success. In addition, communicating these risks clearly, accurately, and timely to executive management, the board of directors, and other enterprise stakeholders is critical to performance. This course aims to develop these skills by providing a basic understanding of risk and risk management processes for those entering into the fields of risk management, insurance, technology, engineering, psychology, urban planning, accounting, auditing (internal and external), operations, and many oth-

#### **Learning Objectives**

Upon completion of this course, students should be able to:

- Define the concept of "risk" and how it applies to an organization;
- Identify significant risks within an organization;
- Demonstrate an understanding of the commonly used methods and tools to identify, analyze, control, transfer, and communicate risks;
- Explain key risk management concepts, including risk assumption, avoidance, limitation, financing, and transfer;
- Develop a document to communicate key risk information to an organization's stakeholders; and
- Exhibit an awareness of the benefits and challenges of designing and implementing an enterprise risk management program within an organization.

To achieve these learning objectives, we will use a combination of background reading, videos, and podcasts, interactive discussion and lecture, guest speakers, and cases.

For how students achieve in this course the Marshall School of Business six undergraduate program learning goals, see Appendix I, and the Leventhal School of Accounting five undergraduate program learning objectives, see Appendix II.

#### **Required Materials**

The following books are required materials in the course:

National Alliance Research Academy (2014). Risk Management Essentials. Texas: National Alliance Research Academy (978-0470559857). A paperback edition is available at https://nationalalliancebooks.com/collections/digital-products/products/risk-management-essentials-2nd-edition. A digital

- edition is available at <a href="https://nationalalliancebooks.com/collections/digital-products/products/risk-management-essentials-digital-pdf">https://nationalalliancebooks.com/collections/digital-products/products/risk-management-essentials-digital-pdf</a>.
- Bernstein, P. (1996). Against the Gods: The Remarkable Story of Risk. John Wiley & Sons, Inc. A paperback edition is available at <a href="https://www.amazon.com/Against-Gods-Remarkable-Story-Risk/dp/0471295639/ref=sr">https://www.amazon.com/Against-Gods-Remarkable-Story-Risk/dp/0471295639/ref=sr</a> 1 1?ie=UTF8&qid=1545933600&sr=8-1&keywords=peter+bern-stein+against+the+gods.

In the course calendar, "NARA" represents the National Alliance Research Academy's Risk Management Essentials and "Bernstein" represents Peter Bernstein's Against the Gods.

Additional materials will be posted to Blackboard. Individual and team assignments will be provided during class sessions or posted to Blackboard.

This syllabus, including the course calendar, may be subject to change.

#### Prerequisites and/or Recommended Preparation

Although not a formal requirement for this course, regular reading of a general business periodical or newspaper's financial section will aid in your business education. Students can subscribe to The Wall Street Journal at a discounted student rate at <a href="https://www.wsjstudent.com">www.wsjstudent.com</a>. In addition, The Wall Street Journal now offers a daily email feed, the Morning Risk Report, that can be accessed with a subscription. See <a href="https://blogs.wsj.com/riskandcompliance/">https://blogs.wsj.com/riskandcompliance/</a>.

In addition, you may want to join a risk management group online. You can find several thoughtful risk management groups through LinkedIn (<a href="www.linkedin.com">www.linkedin.com</a>) or the Insurance Thought Leadership group (<a href="www.imsurancethoughtleadership.com">www.imsurancethoughtleadership.com</a>). The Risk & Insurance Management Society (<a href="www.rims.org">www.rims.org</a>) has an active Los Angeles chapter and provides a variety of resources related to risk management. Reviewing posts relating to risk management from any of these sources can give you a current view on the issues that risk management professionals face on a daily basis.

#### **Course Notes**

Course communications will take place through announcements in class, announcements posted to Blackboard (<a href="www.blackboard.usc.edu">www.blackboard.usc.edu</a>), and emails sent through Blackboard. All students must have a fully operational Blackboard account.

#### **Grading Policies**

Your relative performance related to contribution and professionalism, guest speaker questions, the individual exercise, the team presentation, quizzes, and exams will determine your grade in this class. The weights listed below determine your overall course grade for this class:

Assignments	Points	Weight
Contribution and Professionalism	100	10%
Guest Speaker Questions	100	10%
Individual Exercise (1)	50	5%
Team Presentation	150	15%
Quizzes (2)	100	10%
Mid-Term Exam	200	20%
Final Exam	300	30%
Total	1000	100%

Final grades represent how you performed in the class relative to other students. Your grade will not be based on a mandated target, but on your performance. Historically, the average grade for elective classes in Marshall School of Business is 3.3. Three items are considered when assigning final grades:

- 1. Your average weighted score as a percentage of the available points for all assignments (the points you receive divided by the number of points possible);
- 2. The overall average percentage score within the class; and
- 3. Your ranking among all students in the class.

The grade of "W" is allowed only if a student withdraws after the official add period and before the end of the drop period during the semester. The grade of incomplete (IN) can be assigned only if there is work not completed because of a documented illness or unforeseen emergency occurring after the drop period of the semester that prevents the student from completing the semester. An "emergency" is defined as a serious documented illness or an unforeseen situation that is beyond the student's control that prevents a student from completing the semester. Prior to the end of the drop period, the student still has the option of dropping the class so incompletes will not be considered. Arrangements for completing an IN must be initiated by the student and agreed to by the instructor prior to the final examination. All work required to replace the IN with a final grade must be completed within one calendar year from the date the IN was assigned. If the student does not complete the work within the year, the IN will automatically be converted to a grade of F.

#### **Assignments and Grading Detail**

Expectations regarding your performance are as follows:

#### **Contribution and Professionalism**

Contribution and professionalism are integral components of this course. Students are required and expected to attend all class sessions. In each circumstance that the student needs to be absent, the student is expected to notify the professor prior to the start of class. Failure to notify the professor may result in a reduction of points. If an emergency situation or illness arises, the student should take care of himself or herself or the loved one and notify the professor as soon as practicable.

While contribution and professionalism are not graded based on attendance only, attendance is a pre-requisite for receiving a positive contribution and professionalism grade. High-quality contributions and professionalism include, but are not limited to: thoughtfully responding to the professor's prompts; asking questions; answering other students' questions; sharing personal or professional experiences related to course content; actively participating in in-class team exercises; demonstrating respectful and courteous behavior towards class members during class discussions and team exercises; and arriving to class on time.

#### **Guest Speaker Questions**

We will have several guest speakers during the semester. For particular guest speakers, students will be required to submit by 8:00 pm the day before the guest speaker's appearance in the class session three questions on the materials provided for that class session. Questions should reflect a thorough review of the materials. Questions submitted after the deadline, but before the start of the relevant class session will receive a reduction of two points. Questions submitted after the start of the relevant class session will receive no points.

#### **Individual Exercise**

The individual exercise will be posted to Blackboard and discussed during a class session. Each student must complete this exercise without collaboration with others. The individual exercise is meant to test your understanding of the material recently covered during the course. Superficial answers that only demonstrate a topical understanding of the material will be graded accordingly.

#### **Team Presentation**

The team presentation assignment will be discussed during a class session towards the end of the semester. The assignment is a research-based project that will require each team to evaluate a public company and produce a presentation to the company's board of directors relating to implementing an enterprise risk manage-

ment program for that company. This presentation will include identifying key risks of the organization, developing a process to evaluate the significance of the risks, developing a risk appetite statement for the most significant risk, creating a risk mapping document to illustrate visually the risks, and finally, recommendations on how to manage the identified risks. Each team will orally provide the presentation to the class members and any guests attending the particular class session and submit the presentation to the professor on the day prior to the day of the first set of team presentations.

#### Quizzes, Mid-Term Exam, and Final Exam

Quizzes and exams may include multiple-choice questions, short essay questions, long essay questions, exercises, and problems. Preparing for quizzes and exams involves dedication and ends only when you can: 1) identify the relevant issues in a given business situation; 2) analyze the data and transform it into information to be used in a comprehensive answer; and 3) explain what you did using techniques demonstrated in class. The best bet for success involves a number of steps. First, do the advanced preparation for each class session. Second, actively contribute to class discussions. Third, ask questions in a real-time manner to solidify your understanding of the material, rather than trying to 'get it' right before a quiz or an exam.

The exam dates for this fall are as follows:

Mid-Term Exam	February 19 10:00 am – 11:50 am
Final Exam	May 7 8:00 am – 10:00 am

During the semester, the mid-term exam will be returned no more than two weeks after it has been given. After the midterm is returned, you will have two weeks to discuss your grade. After this time, grades on tests become final. All other grades are final once given.

The final exam must be taken at the scheduled time.

#### **Add/Drop Process**

Students may drop via Web Registration to receive a refund at any time prior to **January 25**. Please note that if you drop after **February 22** your transcripts will show a "W" for the class. Students may add the class as space becomes available via Web Registration through **January 25**.

#### Dates to Remember:

Last day to add classes or drop without a "W"

Last day to change enrollment from P/NP to Letter Grade

February 22

Last day to drop with "W"

April 5

#### **Retention of Graded Coursework**

Final exams and all other graded work which affected the course grade will be retained for one year after the end of the course if the graded work has not been returned to the student. If a graded paper is returned to you, it is your responsibility to file it.

#### **Technology Policy**

Laptop and Internet usage is not permitted during academic or professional sessions unless otherwise stated by the professor. Use of other personal communication devices, such as cell phones, is considered unprofessional and is not permitted during academic or professional sessions. ANY e-devices (cell phones, iPads, other texting devices, laptops, I-pods) must be completely turned off during class time. Upon request, you must comply and put your device on the table in off mode and FACE DOWN. You might also be asked to deposit your devices in a designated area in the classroom. Videotaping class lectures and discussions is not permitted due to copyright infringement regulations. Audio recording is only permitted if approved in advance by the

professor. Use of any recorded or distributed material is reserved exclusively for the USC students registered in this class.

#### **Recordings**

No student may record any lecture, class discussion, or meeting with the professor without the professor's prior express written permission. The word "record" or the act of recording includes, but is not limited to, any and all means by which sound or visual images can be stored, duplicated, or retransmitted whether by an electro-mechanical, analog, digital, wire, electronic, or other device or any other means of signal encoding. The professor reserves all rights, including copyright, to lectures, course syllabi, outlines of class sessions, and related materials, including summaries, PowerPoints, prior exams, answer keys, and all supplementary course materials available to the students enrolled in this class whether posted to Blackboard or otherwise. They may not be reproduced, distributed, copied, or disseminated in any media or in any form, including but not limited to all course note-sharing websites. Exceptions are made for students who have made prior arrangements with Disability Services and Programs (DSP) and the professor.

#### Statement on Academic Conduct

Students enrolled in any class offered by the Leventhal School of Accounting are expected to uphold and adhere to the standards of academic integrity established by the Leventhal School of Accounting Student Honor Code. Students are responsible for obtaining, reading, and understanding the Honor Code System handbook. Students who are found to have violated the Code will be subject to disciplinary action as described in the handbook. For more specific information, please refer to the Student Honor Code System handbook, available in class or from the receptionist in ACC 101.

#### **Plagiarism**

Presenting someone else's ideas as your own, either verbatim or recast in your own words, is a serious academic offense with serious consequences. Please familiarize yourself with the discussion of plagiarism in SCampus in Part B, Section 11, "Behavior Violating University Standards," <u>policy.usc.edu/scampus-part-b</u>. Other forms of academic dishonesty are equally unacceptable. See additional information in SCampus and university policies on scientific misconduct, <u>policy.usc.edu/scientific-misconduct</u>.

#### **Support Systems**

#### Student Counseling Services (SCS) - (213) 740-7711 - 24/7 on call

Free and confidential mental health treatment for students, including short-term psychotherapy, group counseling, stress fitness workshops, and crisis intervention. <a href="https://engemannshc.usc.edu/counseling/">https://engemannshc.usc.edu/counseling/</a>

#### National Suicide Prevention Lifeline - 1-800-273-8255

Provides free and confidential emotional support to people in suicidal crisis or emotional distress 24 hours a day, 7 days a week. <a href="http://www.suicidepreventionlifeline.org">http://www.suicidepreventionlifeline.org</a>

Relationship & Sexual Violence Prevention Services (RSVP) - (213) 740-4900 - 24/7 on call Free and confidential therapy services, workshops, and training for situations related to gender-based harm. <a href="https://engemannshc.usc.edu/rsvp/">https://engemannshc.usc.edu/rsvp/</a>

#### Sexual Assault Resource Center

For more information about how to get help or help a survivor, rights, reporting options, and additional resources, visit the website: <a href="http://sarc.usc.edu/">http://sarc.usc.edu/</a>

#### Office of Equity and Diversity (OED)/Title IX compliance - (213) 740-5086

Works with faculty, staff, visitors, applicants, and students around issues of protected class. <a href="https://equity.usc.edu/">https://equity.usc.edu/</a>

#### Bias Assessment Response and Support

Incidents of bias, hate crimes, and microaggressions need to be reported allowing for appropriate investigation and response. <a href="https://studentaffairs.usc.edu/bias-assessment-response-support/">https://studentaffairs.usc.edu/bias-assessment-response-support/</a>

#### Student Support & Advocacy - (213) 821-4710

Assists students and families in resolving complex issues adversely affecting their success as a student EX: personal, financial, and academic. <a href="https://studentaffairs.usc.edu/ssa/">https://studentaffairs.usc.edu/ssa/</a>

#### Diversity at USC

Tabs for Events, Programs and Training, Task Force (including representatives for each school), Chronology, Participate, Resources for Students. <a href="https://diversity.usc.edu/">https://diversity.usc.edu/</a>

#### Scholarly Writing Assistance

A number of USC's schools provide support for students who need help with scholarly writing. Check with your advisor or program staff to find out more. Students whose primary language is not English should check with the *American Language Institute*, <a href="http://dornsife.usc.edu/ali">http://dornsife.usc.edu/ali</a>, which sponsors courses and workshops specifically for international graduate students.

#### USC Emergency - UPC: (213) 740-4321, HSC: (323) 442-1000 - 24/7 on call

Emergency assistance and avenue to report a crime. Latest updates regarding safety, including ways in which instruction will be continued if an officially declared emergency makes travel to campus infeasible. <u>dps.usc.edu</u>, <u>emergency.usc.edu</u>

USC Department of Public Safety - UPC: (213) 740-6000, HSC: (323) 442-120 - 24/7 on call Non-emergency assistance or information. dps.usc.edu

#### **Students with Disabilities**

USC is committed to making reasonable accommodations to assist individuals with disabilities in reaching their academic potential. If you have a disability which may impact your performance, attendance, or grades in this course and require accommodations, you must first register with the Office of Disability Services and Programs (<a href="www.usc.edu/disability">www.usc.edu/disability</a>). DSP provides certification for students with disabilities and helps arrange the relevant accommodations. Any student requesting academic accommodations based on a disability is required to register with DSP each semester. A letter of verification for approved accommodations can be obtained from DSP. Please be sure the letter is delivered to me (or to your TA) as early in the semester as possible. DSP is located in GFS (Grace Ford Salvatori Hall) 120 and is open 8:30 a.m.-5:00 p.m., Monday through Friday. The phone number for DSP is (213) 740-0776. Email: ability@usc.edu.

#### **Emergency Preparedness/Course Continuity**

In case of a declared emergency if travel to campus is not feasible, the *USC Emergency Information* web site (<a href="http://emergency.usc.edu/">http://emergency.usc.edu/</a>) will provide safety and other information, including electronic means by which instructors will conduct class using a combination of USC's Blackboard learning management system (blackboard.usc.edu), teleconferencing, and other technologies.

#### **Course Calendar**

The course calendar is set forth below. For a detailed outline of class sessions, see Blackboard. Note this course calendar is subject to change.

Class Session	Date	Topics	Advanced Required Readings	Deliverables and Due Dates
Part I: Int	roduction			
1	1/8	Course Objectives	Syllabus and Outline of Class Sessions	
2	1/10	What is Risk?	NARA, Ch. 1, pp. 3-6 Blackboard Materials	
3	1/15	The History of Risk (Management)	NARA, Ch. 1, pp. 3-4 Bernstein, Introduction, pp. 1-8, and Ch. 1, pp. 11-22 Blackboard Materials	
4	1/17	Overview of Risk Management	NARA, Ch. 1, pp. 7-16	
Part II: Ri	sk Identif	ication		•
5	1/22	Identifying Risks: The Foundation of Successful Risk Management	NARA, Ch. 2, pp. 17-28	In-Class Quiz
6	1/24	Considering the Annual Report, the Quar- terly Report, and Financial Statements from a Risk Manager's Perspective	NARA, Ch. 4, pp. 39-74	
7	1/29	What Ratios and Notes Can Tell You	NARA, Ch. 4, pp. 74-101	
Part III: R	isk Analy	sis		
8	1/31	The Perception of Risk	Blackboard Materials	
9	2/5	Craps, Black Swans, and Certainty But Only for the Most Part	NARA, Ch. 8, pp. 145-159 Bernstein, Ch. 3, pp. 39-56, and Ch. 7, pp. 116-134 Blackboard Materials	
10	2/7	The Art of Forecasting	NARA, Ch. 5, pp. 105-13 Blackboard Materials	
11	2/12	Network Theory, Systemic Risk, and Risk in a Digital and Interconnected Age	Blackboard Materials	Guest Speaker Questions Due 2/11 at 8:00 pm
12	2/14	Risk Assessment in Practice	Blackboard Materials	
13	2/19	Mid-Term Exam		
Part IV: R	isk Contr	ol		
14	2/21	The Basics of Risk Controls	NARA, Ch. 10, pp. 179-191 Blackboard Materials	
15	2/26	Controls in the Workplace	NARA, Ch. 11, pp. 193-216	
16	2/28	Risk Controls from the Perspective of the LAFC Supporters' Section and General Counsel's Office	Blackboard Materials	Guest Speaker Questions Due 2/27 at 8:00 pm
Part V: Ri	sk Financ	ing		
17	3/5	Views from the Insurance Industry: A Panel with Brokers, an Underwriter, and a Claims Specialist	Blackboard Materials	Guest Speaker Questions Due 3/4 at 8:00 pm
18	3/7	Is "#MeToo" Covered and Other Board of Director and Officer Liability Questions	NARA, Ch. 12, pp. 222-228, and Ch. 24, pp. 461-478 Blackboard Materials	Guest Speaker Questions Due 3/6 at 8:00 pm
19	3/19	Safety Lines and Captives at the Pirates of the Caribbean's Mother Ship	NARA, Ch. 18, pp. 346-349 and pp. 356-358	Guest Speaker Questions Due 3/18 at 8:00 pm

20	3/21	Monitoring and Reporting Risk	NARA, Ch. 22, pp. 442-447	Individual Exercise
			Blackboard Materials	Due 3/21 at 10:00 am
21	3/26	Graying the Black Swans of Crises	NARA, Ch. 15, pp. 281-299, and Ch. 21,	Guest Speaker Ques-
			pp. 432-436	tions Due 3/25
			Blackboard Materials	
Part VII:	Enterpris	e Risk Management Applied		
22	3/28	Enterprise Risk Management: Definition	Blackboard Materials	In-Class Quiz
		and Framework		
23	4/2	Applied Enterprise Risk Management and	NARA, Ch. 12, pp. 229-236, and Ch. 22,	Guest Speaker Ques-
		Information Security Deep Dive	pp. 437-442	tions Due 4/1 at 8:00
			Blackboard Materials	pm
24	4/4	Identifying and Investigating White Collar	Blackboard Materials	Guest Speaker Ques-
		Crime		tions Due 4/3 at 8:00
				pm
25	4/9	Building Resilience into the Supply Chain	Blackboard Materials	Guest Speaker Ques-
				tions Due 4/8 at 8:00
				pm
26	4/11	The Convergence of Ethics, Risk Manage-	NARA, Ch. 3. pp. 29-37	Guest Speaker Ques-
		ment, and Leadership	Blackboard Materials	tions Due 4/10 at
				8:00 pm
27	4/16	Friending Risk Management	Blackboard Materials	Guest Speaker Ques-
				tions Due 4/15 at
				8:00 pm
28	4/18	Team Presentations		Team Presentations in
				Class
29	4/23	Team Presentations		Team Presentations in
				Class
30	4/25	Managing Your Brand and Reputation in a	Blackboard Materials	Guest Speaker Ques-
		24/7 Social Media Ecosystem		tions Due 4/24 at
				8:00 pm
	5/7	Final Exam		

## Appendix I



## <u>How ACCT/BUAD 38ox Contributes to Student Achievement of Marshall's Six Undergraduate Program Learning Goals</u>

Goal	Marshall Program Learning Goal	Course Objectives Supporting This Goal
	Our graduates will demonstrate critical thinking skills so as to become future-oriented deci-	
	sion makers, problem solvers, and innovators. Specifically, students will:	
1	1.1 Understand the concepts of critical thinking, entrepreneurial thinking, and creative thinking as drivers of innovative ideas.	
	1.2 Critically analyze concepts, theories, and processes by stating them in their own words, understanding	
	key components, identifying assumptions, indicating how they are similar to and different from others, and translating them to the real world.	
	1.3 Be effective at gathering, storing, and using qualitative and quantitative data and at using analytical tools and frameworks to understand and solve business problems.	
	1.4 Demonstrate the ability to anticipate, identify, and solve business problems. They will be able to identify	1-6
	and assess central problems, identify and evaluate potential solutions, and translate a chosen solution to an implementation plan that considers future contingencies.	
	Our graduates will develop people and leadership skills to promote their effectiveness as	
	business managers and leaders in the 21st century's evolving work and organizational struc-	
2	<i>tures</i> . Specifically, students will:	
	2.1 Recognize, understand, and analyze the roles, responsibilities, and behaviors of effective managers and	
	leaders in diverse business contexts e.g., functionally diverse, culturally diverse, geographically diverse, etc.	
	2.2 Understand factors that contribute to effective teamwork including how to elicit, manage, and leverage	
	diverse perspectives and competencies.	2-6
	2.3 Recognize, understand, and analyze the motivations and behaviors of stakeholders inside and outside	
	organizations (e.g., teams, departments, consumers, investors, auditors).	
	Our graduates will be effective communicators to facilitate information flow in organiza-	
	tional, social, and intercultural contexts. Specifically, students will:	
3	3.1 Identify and assess diverse personal and organizational communication goals and audience information	
	needs.	
	3.2 Understand individual and group communications patterns and dynamics in organizations and other professional contexts.	0.4.5
	3.3 Demonstrate an ability to gather and disseminate information and communicate it clearly, logically, and persuasively in professional contexts.	3, 4, 5
4	Our graduates will demonstrate ethical reasoning skills, understand social, civic, and profes-	
7	sional responsibilities, and aspire to add value to society. Specifically, students will:	
	4.1 Understand professional codes of conduct.	2,3
	4.2 Recognize ethical challenges in business situations and assess appropriate courses of action.	
	Our graduates will develop a global business perspective. They will understand how local, re-	
	gional, and international markets and economic, social, and cultural issues impact business	
	decisions so as to anticipate new opportunities in any marketplace. Specifically, students will:	_
5	5.1 Understand how local, regional, and global markets interact and are impacted by economic, social, and	2, 3, 5, 6
	cultural factors.	
	5.2 Understand that stakeholders, stakeholder interests, business environments (legal, regulatory, competitor), and business practices vary across regions of the world.	
	Our graduates will understand types of markets and key business areas and their interaction	
	to effectively manage different types of enterprises. Specifically, students will:	
	6.1 Demonstrate foundational knowledge of core business disciplines, including business analytics and busi-	
	ness economics.	
6	6.2 Understand the interrelationships between functional areas of business so as to develop a general per-	3, 4
	spective on business management.	
	6.3 Apply theories, models, and frameworks to analyze relevant markets (e.g. product, capital, commodity, factor, and labor markets).	
	6.4 Show the ability to utilize technologies (e.g., spreadsheets, databases, software) relevant to contemporary	
	business practices.	

## Appendix II



# How ACCT/BUAD 380x Contributes to Student Achievement of Leventhal School of Accounting's Undergraduate Accounting Program Student Learning Objectives

Objective	Learning Objective		Course Objective Supporting This Goal
OBJECTIVE 1	Technical Knowledge	Students will demonstrate technical proficiency in the accounting discipline, including the use of technical accounting knowledge to help solve problems and make decisions.	3
OBJECTIVE 2	Research, Analysis and Critical Think- ing	Students will demonstrate the ability to critically analyze, synthesize, and evaluate information for decision-making in the local, regional, and global business environment.	1-6
OBJECTIVE 3	Ethical Decision Making	Students will demonstrate an understanding of ethics, ethical behavior, and ethical decision-making.	2, 3
OBJECTIVE 4	Communication	Students will demonstrate the ability to communicate ideas both orally and in writing in a clear, organized, and persuasive manner.	2, 3, 4, 5, 6
OBJECTIVE 5	Leadership, Collaboration and Professionalism	Students will demonstrate leadership skills and the ability to work cooperatively and productively to accomplish established goals.	5, 6