



WARRIOR TRADING

CHAPTER 7. GAP AND GO TRADING STRATEGIES

INTRO TO THE GAP AND GO STRATEGY

399

Momentum Trading Strategies

What is Momentum?

A momentum stock is experiencing a strong trend. As Day Traders, we focus on the intraday chart, primarily the 5min chart.

Momentum ends typically when the stock reverses direction and breaks below its moving averages.

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400

Today you will Learn

- My Favorite Day Trading Strategies are based on trading Momentum. This means finding strong stocks that are running, and buying them with the expectation that they will go higher. The inverse is true for shorting weak stocks that are selling off.
- Remember that today we are developing STRATEGIES. We combine everything we've learned so far. A strategy combines the right "type of stocks", specific types of chart patterns, specific time of day, and a predetermined level of risk. A strategy is a unified approach to how you are going to trade the markets, and in order to be successful, a strategy must be followed to the T.



401

Why Is This Important?

- These are the strategies I use every single day to generate profits. These are time tested and proven to be successful strategies. In my opinion, this is the easiest strategy to use to build a small trading account and it's the strategy that works best on stocks priced under \$10



402

Gap and Go! Strategy

Time Frame: 9:30am – 9:45am (sometimes allowing pre-market trading)

Stock Type: Low Float Stock (under 50mil share)

Requirements: Stock should have a Catalyst or be a former runner.

Price Range: Price between \$1.50-10.00 is best for account building, but all prices work.

Entry: Once I've identified a potential Gap and Go stock (evaluated daily chart & news), I look at the 5min chart to determine a possible entry, then watch the Level 2 to find my exact entry.

How do you find stocks?: Gap Scanner

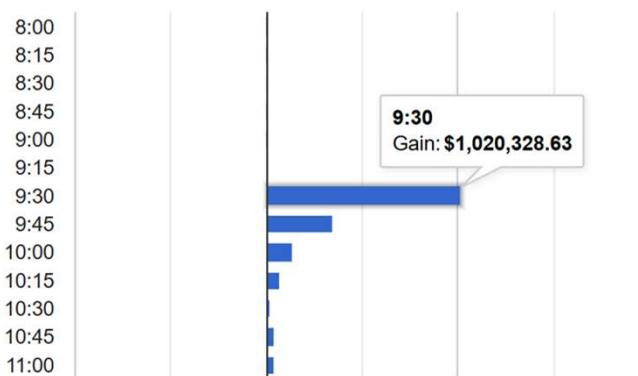
How do you find exact entries & exit indicators?: I'll show you today!



403

Gap and Go! Strategy Profits

Performance by Time of Day (15-min)



404

Pre-Market Trading

In a 6 month period where I generated approx \$600k in gross profits, only \$30k was attributed to pre-market trades amounting to 5% of total gains.

In EXTREMELY hot markets, we sometimes find that because Gap and Go trades have been working so well (stocks with news, squeezing up at the open) that traders are beginning to buy stocks with news moving up in the pre-market session vs wait till the open.

This can provide an opportunity to trade pre-market, but I generally would ONLY take the trades if the stock already has at least 500,000 shares of volume.



405

Why I don't hold from Pre-Market into the Open

Surprise Drops at the bell
when market orders execute.

If you were holding pre-market, suddenly you'd have been down nearly 3.00 per share.

I wait for the bell to ring!



406

Gap and Go Case Studies

I'm going to review a few of my favorite case studies of all time for the Gap and Go before we get into each of the Gap and Go Setups. Each of the setups will also have their own examples and Live Trading Archives.



407

NNDM is our 2nd leading gapper

Gappers: 9:25:00 - 9:29:59										
Symbol	Price (\$)	Gap (%)	Flt (Shr)	Vol Today	Vol 5 Min (%)	Shrt Flt (%)	Earn Date (Dys)	Company Name	Held by Inst (%)	
PIXY	11.40	78.4	316.5K	1.88M	9.352	12.24	10.25	ShiftPwy, Inc	3.11	
NNDM	1.23	59.8	4.07M	6.27M	746.1		-2.75	Nano Dimension Ltd ADS	1.66	
KIRK	1.28	51.9	13.8M	580.489	336.2	21.05	12.25	Kirkland's, Inc	49.36	
DVAX	6.98	43.6	76.6M	1.91M	258.4	19.08	-7.25	Dynavax Technologies Corp	73.92	
ABUS	2.68	43.3	53.4M	1.49M	178.3	0.80	-5.75	Arbutus Biopharma Corp	35.04	
OGEN	0.7558	40.8	44.0M	6.77M	1.758	2.52		Oragenics, Inc	19.36	
SSKN	1.25	25.0	19.9M	979	7.4	0.10	-4.75	Strata Skin Sciences, Inc	67.38	
YCBD	2.10	19.3	35.0M	1.16M	119.6	2.66	-0.75	cbdMD, Inc	10.45	
RCG	1.50	19.0	4.19M	2	0.0	0.05		RENN Fund, Inc	7.26	
XBIO	1.03	17.4	5.47M	295.868	599.2	6.56	-2.25	Xenetic Biosciences, Inc	7.43	
FTK	1.08	16.8	53.1M	123.620	11.5	8.65	-0.25	Flotek Industries, Inc	75.80	
KFLYB	15.00	15.9	32.0M	30	0.0	0.02	-10.8	Kelly Services, Inc	5.72	

Munich, Germany and Boca Raton, Florida, May 19, 2020 (GLOBE NEWSWIRE) -- Sensor solutions provider HENSOLDT together with the leading Additively Manufactured Electronics (AME) / Printed Electronics (PE) provider, Nano Dimension, has achieved a major breakthrough on its way to utilizing 3D printing in the development process of high-performance electronics components. Utilizing a newly developed dielectric polymer ink and conductive ink from Nano Dimension, HENSOLDT succeeded in assembling the world-wide first 10-layer printed circuit board (PCB) which carries high-performance electronic structures soldered to both outer sides. Until now, 3D printed boards could not bear the soldering process necessary for two-sided population of components.

"Military sensor solutions require performance and reliability levels far above those of commercial components," said HENSOLDT CEO, Thomas Müller. "To have high-density components quickly available with reduced effort by means of 3D printing gives us a competitive edge in the development process of such high-end electronic systems."

"Nano Dimension's relationship with HENSOLDT is the type of partnership with customers we are striving for," commented Yoav Stern, Nano Dimension President & CEO. "Working together and learning from HENSOLDT led us to reach a first-of-its-kind in-depth knowledge of polymer materials applications. Additionally, it guided us in the development of Hi-PEDs (High Performance Electronic Device) that create



408

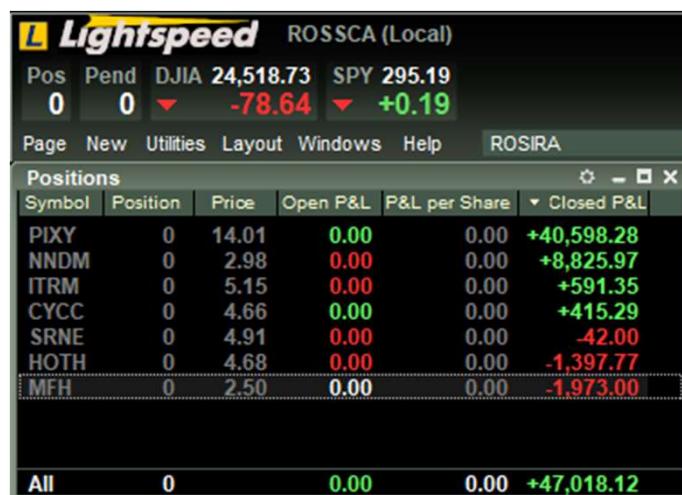
NNDM late morning breakout



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409

NNDM profit of \$8,825.97



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410

PIXY is our leading gapper

Gappers: 9:25:00 - 9:29:59

Symbol	Price (\$)	Gap (%)	Flt (Shr)	Vol Today (Shr)	Vol 5 Min (%)	Shrt R (%)	Earn Date (Dys)	Company Name	Held by Inst (%)
PIXY	11.40	78.4	316.5K	1.88M	9,352	12.24	10.25	ShiftPixy, Inc	3.11
NNDM	1.23	59.8	4.07M	6.27M	746.1	-2.75	Nano Dimension Ltd ADS	1.66	
KIRK	1.28	51.9	13.8M	580,489	336.2	21.05	12.25	Kirkland's, Inc	49.36
DVAX	6.98	43.6	76.6M	1.91M	258.4	19.08	-7.25	Dynavax Technologies Corp	73.92
ABUS	2.68	43.3	53.4M	1.49M	178.3	0.80	-5.75	Arbutus Biopharma Corp	35.04
OGEN	0.7558	40.8	44.0M	6.77M	1,758	2.52		Oragenics, Inc	19.36
SSKN	1.25	25.0	19.9M	979	7.4	0.10	-4.75	Strata Skin Sciences, Inc	67.38
YCBD	2.10	19.3	35.0M	1.16M	119.6	2.66	-0.75	cbdMD, Inc.	10.45
RCG	1.50	19.0	4.19M	2	0.0	0.05		RENN Fund, Inc	7.26
XBIO	1.03	17.4	5.47M	295,868	599.2	6.56	-2.25	Xenetic Biosciences, Inc	7.43
FTK	1.08	16.8	53.1M	123,620	11.5	8.65	-0.25	Flotek Industries, Inc	75.80
KELYB	15.00	15.9	32.0M	30	0.0	0.02	-10.8	Kelly Services, Inc	5.72

AM 09:01:14 AM

Del Taco Franchisee Partners with ShiftPixy to Combat COVID-19

Tue May 19 09:01:14 2020 EDT

IRVINE, Calif., May 19, 2020 (GLOBE NEWSWIRE) -- ShiftPixy (NASDAQ: PIXY), a California-based employee engagement platform provider, today announced a partnership with Diamondback DTNM, LLC (DBA Del Taco), operator of 11 Del Taco restaurants in the Albuquerque, NM area, to comprehensively implement ShiftPixy's disruptive platform across all locations in the face of the Coronavirus pandemic. The Del Taco franchisee is leveraging ShiftPixy's end-to-end platform for human capital management and native delivery.

"The upheaval from COVID-19 has forced restaurants to re-think their approach to customers, employees and third-party alliances. The folks at Diamondback understood that ShiftPixy was uniquely positioned to help solve critical issues forced on operators but also as leverage to thrive beyond the current crisis," said Scott Absher, CEO and co-founder of ShiftPixy. "With the ShiftPixy platform, John Bissell and his team were able to quickly and effectively revamp their infrastructure to deploy native delivery, allowing them to focus on delivering a great food experience while also keeping the commissions they were losing and better engaging with their customers."

With restaurants across the country facing unprecedented challenges and forced to dramatically adjust, ShiftPixy...

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411

PIXY is our leading gapper



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412

PIXY profit of \$40,598.28

Lightspeed ROSSCA (Local)						
Pos	Pend	DJIA 24,518.73	SPY 295.19			
0	0	▼ -78.64	▼ +0.19			
Page New Utilities Layout Windows Help ROSIRA						
Positions						
Symbol	Position	Price	Open P&L	P&L per Share	▼ Closed P&L	
PIXY	0	14.01	0.00	0.00	+40,598.28	
NNDM	0	2.98	0.00	0.00	+8,825.97	
ITRM	0	5.15	0.00	0.00	+591.35	
CYCC	0	4.66	0.00	0.00	+415.29	
SRNE	0	4.91	0.00	0.00	-42.00	
HOTH	0	4.68	0.00	0.00	-1,397.77	
MFH	0	2.50	0.00	0.00	-1,973.00	
All	0	0.00	0.00	+47,018.12		

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413

MDGS is on my morning scans

Gappers: 9:25:00 - 9:29:59 5/01/2020									
Symbol	Price (\$)	Gap (%)	Flt (Shr)	Vol Today (Shr)	Vol 5 Min (%)	Shrt R (%)	Earn Date (Dys)	Company Name	Held by Inst (%)
MDGS	4.21	81.1	4.10M	5.24M	360.9	0.07		Medigus Ltd American	37.13
SPI	1.67	79.6	9.62M	1.81M	1.875	0.07		SPI Energy Co., Ltd	
AMTX	0.7800	34.5	16.2M	235.446	958.4	0.04	10.25	Aemetis, Inc	30.19
DISCB	38.00	29.9	479M	181	0.0		3.25	Discovery, Inc - Series B	12.75
MYO	5.20	28.7	2.68M	452.587	1.284	2.28	10.25	Mymo, Inc	2.86
FET	0.5400	25.6	81.6M	1.43M	34.5	4.44	7.75	Forum Energy Technologies, Inc	73.96
TVIX	226.74	17.3		214.848	22.0			VelocityShares Daily 2X VIX SH	
VRML	1.80	16.1	74.2M	510	0.0	3.76	9.75	Vermilion, Inc	22.54
WETF	3.69	14.0	134M	2,530	0.2	6.34	0.25	WisdomTree Investments, Inc	69.72
GTIM	0.9300	13.4	9.32M	200	0.0	0.74	10.75	Good Times Restaurants, Inc	12.40
DIRTT	1.35	12.8	56.6M	1	0.0			DIRTT Environmental Solutions Ltd	
WHD	19.90	11.9	46.7M	136	0.0	2.46	-1.25	Cactus, Inc	103.44
XBIT	17.58	11.1	25.9M	3,460	103.8		10.25	XBiotech, Inc	19.70
SNDE	3.50	11.1	6.84M	834	1.9			Sundance Energy Australia Ltd ADS	28.18
MGYR	10.00	11.1	5.59M	9	0.0	-3.25		Magyar Bancorp, Inc	18.65

Home
Press Release
Medigus and L1 Systems Received First Commercial Order for COVID-19 Testing Kits

Published: May 1, 2020 at 8:01 a.m. ET



The MarketWatch News Department was not involved in the creation of this content.

OMER, Israel, May 01, 2020 (GLOBE NEWSWIRE via COMTEX) -- Medigus Ltd. (NASDAQ:MDGS) (TASE:MDGS), a technology company developing minimally invasive tools and an innovator in direct visualization technology, today announced that following the signing of a collaboration agreement with L-1 Systems Ltd. for the joint commercialization of various COVID-19 related products and solutions to governmental agencies and institutional healthcare organizations, the companies received its first commercial order for COVID-19 serological test kits.

The purchase order was received from a Mexican company which engages in the distribution of

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414

MDGS offers Dip Entries & Breakout Trades



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415

+\$7,360.22 profits on MDGS

Lightspeed ROSSCA (Local)					
Pos	Pend	DJIA 23,892.21	SPY 284.70		
0	0	▲ -453.51	▲ -5.79		
Page New Utilities Layout Windows Help ROSIRA					
Positions					
Symbol	Position	Price	Open P&L	P&L per Share	Closed P&L
MDGS	0	4.24	0.00	0.00	+7,360.22
CAPR	0	8.21	0.00	0.00	+920.24
MYO	0	5.35	0.00	0.00	+483.85
MIST	0	3.81	0.00	0.00	+375.78
CREX	0	3.48	0.00	0.00	0.00
All	0	0.00	0.00	0.00	+9,140.09

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416

APOP near the top of my gap scanner

Symbol	Price (\$)	Gap (%)	Flt (Shr)	Vol Today (Shr)	Vol 5 Min (%)	Shrt Rt (%)	Earn Date (Dys)	Company Name	Held by Inst (%)
ACB	7.80	1.061.4	1.16B	202,209	10.5		6.75	Aurora Cannabis, Inc	12.27
APOP	5.16	117.7	1.94M	5,05M	12,968		9.25	Collect Biotech Ltd ADS	
MYOK	102.50	67.8	45.2M	744,827	2,377	32.38	-2.25	MyoKardia, Inc	108.00
AMC	6.53	59.3	51.1M	11,12M	427.8		9.25	AMC Entertainment Holdings, Inc	89.87
ASRT	1.10	37.8	63.8M	868,391	760.5	3.00	0.25	Assertio Therapeutics, Inc	79.63
ZKIN	1.56	36.8	7.91M	613,770	1,327	1.26		ZK Int'l Group Co, Ltd	2.56
HHT	0.6700	31.4	5.27M	780,517	56.2	1.63	9.25	Huitao Technology Co., Ltd Ordinary Shares	0.31
FET	0.5998	31.0	81.6M	893,066	42.0	4.44	-1.25	Forum Energy Technologies, Inc	73.62
QRTEB	10.00	25.2	355M	1	0.0	0.01		Liberty Interactive QVC Group SER B, Inc	0.33
BLPH	21.06	23.8	3.05M	129,539	692.7	2.90	9.25	Bellerophon Therapeutics, Inc.	35.58
CYTK	19.25	22.2	58.6M	137,143	210.9	17.59	-2.25	Cytokinetics, Inc	89.82
AVYA	12.75	21.8	94.6M	118,797	32.9	29.46	0.25	Avaya Holdings Corp	124.94
VTOOW	6.33	20.6		160,318	226.8			VectoIQ Acquisition Corp WTS	

Press Release
Collect Biotechnology Announces Positive Data Demonstrating Robust Engraftment Using ApoGraft was Featured in Bone Marrow Transplantation; Primary Data Points Were Submitted to the FDA During Investigational New Drug Approval Process

Published: May 11, 2020 at 3:13 a.m. ET



The MarketWatch News Department was not involved in the creation of this content.

TEL AVIV, Israel, May 11, 2020 /PRNewswire via COMTEX/ -- TEL AVIV, Israel, May 11, 2020 /PRNewswire/ -- Collect Biotechnology Ltd. (NASDAQ: APOP), a developer of innovative technology which enables the functional selection of stem cells, today announced the publication of an article in *Bone Marrow Transplantation*, a peer-reviewed medical journal (member of the Nature publishing house) covering transplantation of bone marrow in humans and published monthly by the prestigious *Nature Research*, entitled 'Ex-vivo FAS-ligand to Improve Allograft Safety'. The article is



417

Buying Dips and Breakouts on APOP



418

Buying Dips and Breakouts on APOP



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419

SIF the second leading gapper

Gappers: 9:25:00 - 9:29:59 5/13/2020

Symbol	Price (\$)	Gap (%)	Flt (Shr)	Vol Today (Shr)	Vol 5 Min (%)	Shrt Flt (%)	Earn Date (Dys)	Company Name	Held by Inst (%)
ARPO	1.02	63.6	28.5M	4.23M	3,136	0.13	-3.25	Aerpio Pharmaceuticals, Inc	27.22
SIF	3.57	62.1	4.26M	88.310	500.0	0.08	-0.25	SIFCO Industries, Inc	21.50
EFOI	0.5400	36.6	12.0M	836.076	1,235	3.80	0.25	Energy Focus, Inc	10.24
CETX	1.08	34.2	5.62M	1.29M	1,739	0.66	9.75	Cemtrex, Inc	10.78
AVNW	11.98	27.6	5.17M	3,416	0.0	0.13	-0.25	Aviat Networks, Inc	55.56
SLGG	5.78	27.0	7.30M	91.536	212.3	5.64	1.75	Super League Gaming, Inc	12.54
PQNY	25.27	23.3	29.8M	39,049	19.0	23.37	-0.25	Progeny, Inc.	61.52
ISR	0.9600	22.7	67.0M	994.776	420.0	2.96	-0.25	IsoRay, Inc	6.91
CAE	18.00	22.1	265M	1	0.0		7.25	CAE, Inc	61.73
VTIQW	12.20	19.8	279.671	19.3				VectoIQ Acquisition Corp WTS	
GTIM	1.06	17.8	9.82M	4	0.0	0.81	1.75	Good Times Restaurants, Inc	12.40
CRDF	1.50	17.2		1.09M	5115			Cardiff Oncology, Inc	
CHAP	0.6200	17.0	45.3M	480.261	33.3	9.75	-1.25	Chaparral Energy, Inc	86.20
EDUC	6.75	16.2	6.27M	3,369	0.0	0.24	41.75	Educational Development Corp	25.48

SIFCO Industries, Inc. ("SIFCO") Announces Second Quarter Fiscal 2020 Financial Results

Published: May 12, 2020 at 5:15 p.m. ET



The MarketWatch News Department was not involved in the creation of this content.

SIFCO Industries, Inc. (NYSE American: SIF) today announced financial results for its second quarter of fiscal 2020, which ended March 31, 2020.

Second Quarter Results

- Net sales in the second quarter of fiscal 2020 increased 11.5% to \$30.5 million, compared with \$27.4 million for the same period in fiscal 2019.
- Net income for the second quarter of fiscal 2020 was \$3.3 million, or \$0.57 per diluted share, compared with net loss of \$1.3 million, or \$0.23 per diluted share, in the second quarter of fiscal 2019.
- EBITDA was \$5.4 million in the second quarter of fiscal 2020 compared with \$1.0 million in the second quarter of fiscal 2019.
- Adjusted EBITDA in the second quarter of fiscal 2020 was \$4.5 million compared with

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420

SIF Break of Pre-Market High & Pullback



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421

+\$8,635.67 on SIF

Lightspeed ROSSCA (Local)					
Pos	Pend				
0	0				
DJIA 23,542.48 SPY 285.03					
0 0 ▲ -222.30 ▲ -1.64					
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Positions					
Symbol	Position	Price	Open P&L	P&L per Share	Closed P&L
FWP	0	11.61	0.00	0.00	+16,611.58
SIF	0	5.10	0.00	0.00	+8,635.67
SLGG	0	5.83	0.00	0.00	-29.00
All	0	0.00	0.00	0.00	+25,218.25

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422

XRF is at the top of my scans

Symbol	Price (\$)	Gap (%)	Frt (\$/hr)	Vol Today (Shr)	Vol 5 Min (%)	Shrt Rt (%)	Exch Date (Dng)	Company Name	Held by Inst (%)
XRF	2.05	118.1	5.88M	3,84M	30,130	0.03	0.25	China Rapid Finance Ltd ADS	5.23
CPSH	1.89	68.4	9.44M	1,94M	4,495	0.03	0.25	CPS Technologies Corp	1.06
MDGS	3.97	35.5	4.10M	1,59M	9.5			Medigus Ltd American	37.13
POAI	1.93	32.2	5.80M	2,41M	789.9	4.60	8.75	Predictive Oncology Inc.	0.97
AXLA	6.35	30.7	22.4M	17,77J	214.8	1.17	9.50	Axcelia Health Inc	63.26
ISEE	4.94	27.3	41.3M	23,810	74.6	2.56	0.25	IVERIC bio, Inc	82.95
DCAR	1.00	26.6	3.54M	1,97M	4,142	6.13	8.25	DropCar, Inc	1.86
DTO	120.00	20.2		2,732	10.0			DB Crude Oil Double Short ETN	
LPSN	27.98	19.6	60.3M	132,559	31.3	15.88	0.25	LivePerson, Inc	97.54
VNTR	1.51	18.9	100M	200,364	135.8	1.64	0.25	Venator Materials Plc	42.00
MELI	733.85	18.2	49.1M	14,480	26.1	3.81	0.25	MercadoLibre, Inc	85.45
BYSI	17.97	18.0	11.4M	1	0.0	4.63	-3.75	BeyondSpring, Inc	7.14
RCMT	1.60	17.6	11.8M	56	0.0		9.75	RCM Technologies, Inc	47.85
SDC	7.91	17.2	77.5M	997,021	84.1	49.05	5.75	SmileDirectClub, Inc	
MED	87.80	16.6	11.5M	318	0.0	38.49	-0.25	Medfast, Inc	
CNAT	0.5500	16.4	31.4M	831,067	475.5	0.45	-2.25	Conatus Pharmaceuticals Inc	13.92
CARS	5.26	16.4	66.7M	116,200	37.4	14.27	0.25	Cars.com, Inc	114.12

Home

Press Release

China Rapid Finance Enters into Agreements with YBT/SOS and Investors to Create A More Diversified Business

Published: May 6, 2020 at 3:25 a.m. ET

The MarketWatch News Department was not involved in the creation of this content.

SHANGHAI, May 6, 2020 /PRNewswire via COMTEX/ -- SHANGHAI, May 6, 2020 /PRNewswire/ -- China Rapid Finance Limited (NYSE: XRF) (the "Company") today announced the execution of a set of agreements (the "Agreements") on May 5, 2020 with Yong Bao Two Ltd. ("YBT"), the parent company of SOS Information Technology Co., Ltd. ("SOS") via a variable interest entity ("VIE"), the shareholders of YBT ("YBT Shareholders"), eight sophisticated investors introduced by YBT (the "Purchasers," collectively with the YBT Shareholders as the "Investors") and True North Financial, LLC ("True North").

The Agreements will allow the Investors to acquire share amounts previously issued to True North as well as certain additional shares in exchange for the repayment of the Senior Secured Promissory Note.

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423

I bought XRF at the open for Gap and Go!



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424

\$8,595.93 on XRF



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425

IO is at the top of my scans

Symbol	Price (\$)	Gap (%)	Flt (Shr)	Vol Today	Vol 5 Min (%)	Shrt R (%)	Earn Date (Cyl)	Company Name	Held by Inst (%)
IO	3.23	93.4	12.8M	2.76M	7,559	8.21	-0.25	Ion Geophysical Corp	48.39
MSBI	26.99	81.1	22.7M	200	0.0	2.95	-9.25	Midland States Bancorp, Inc	55.78
GNUS	0.7210	50.2	8.99M	19.58M	3,562	0.23	8.25	Genius Brands Intl, Inc	19.90
TIPH	2.07	48.9	7.17M	694,303	645.2	2.28	8.75	Tetraphase Pharmaceuticals, Inc	45.77
RMBL	0.7980	45.1	13.6M	4,586	418.7	2.41	8.75	Rumbleon, Inc	17.62
FSLY	29.79	29.2	57.0M	164,638	134.1	4.47	-0.25	Fastly, Inc	41.49
BMRA	8.46	29.2	7.71M	938,021	240.2	4.92	-15.8	Biomerica, Inc	7.22
EVOL	1.29	29.0	11.3M	46	0.0	0.02	7.75	Evolving Systems, Inc	22.84
TPC	7.88	27.3	39.5M	14,574	14.5	17.57	-0.25	Tutor Penn Corp	103.20
TWLO	153.21	25.2	108M	882,341	81.0	13.46	-0.25	Twilio, Inc	97.09
LAMR	86.79	24.6	85.0M	16,541	57.4	4.40	0.25	Lamar Advertising Co	96.46
UONE	1.54	24.2	953.2K	500	0.0	0.85	8.25	Urban One, Inc	8.02
NERV	12.00	22.6	36.1M	5,200	0.0	12.03	-2.75	Minerva Neurosciences, Inc	82.95
STAY	11.99	21.1	176M	1,514	2.0	3.11	-0.25	Extended Stay America, Inc	107.45
FVRR	54.35	20.8	8.28M	43,592	6.4	8.31	0.25	Fiverr International Ltd	50.22
WTTRH	1.95	20.4	55.0M	1.06M	130.3	13.25	0.25	Walt Holdings Inc - Common Stock	28.35

ION reports first quarter 2020 results

Published: May 6, 2020 at 5:15 p.m. ET



The MarketWatch News Department was not involved in the creation of this content.

HOUSTON, May 6, 2020 /PRNewswire via COMTEX/ -- HOUSTON, May 6, 2020 /PRNewswire/ --

ION Geophysical Corporation (NYSE: IO) today reported total net revenues of \$56.4 million in the first quarter 2020, a 53% increase compared to total net revenues of \$37.0 million one year ago primarily due to an increase in 2D multi-client data library sales. ION's operating income was \$6.3 million compared to an operating loss of \$15.9 million in the first quarter 2019. ION's net loss was \$2.3 million, or a loss of \$0.16 per share, compared to a net loss of \$21.4 million, or a loss of \$1.52 per share in the first quarter 2019. Excluding special items in both periods, the Company reported an Adjusted net income of \$4.7 million, or \$0.33 per share, compared to an Adjusted net loss of \$16.9 million, or a loss of \$1.20 per share in the first quarter 2019. A reconciliation of special items to the reported financial results can be found in the tables of this press release.

The Company reported Adjusted EBITDA of \$22.9 million for the first quarter 2020, an increase from \$10.1 million one year ago. A reconciliation of Adjusted EBITDA to the closest comparable GAAP numbers can be found in the tables of this press release.

"We achieved the best first quarter performance in six years despite challenges from both coronavirus and oil price volatility," said Chris Usher, ION's President and Chief Executive Officer.

WARRIOR TRADING

426

I bought IO at the open for Gap and Go!



427

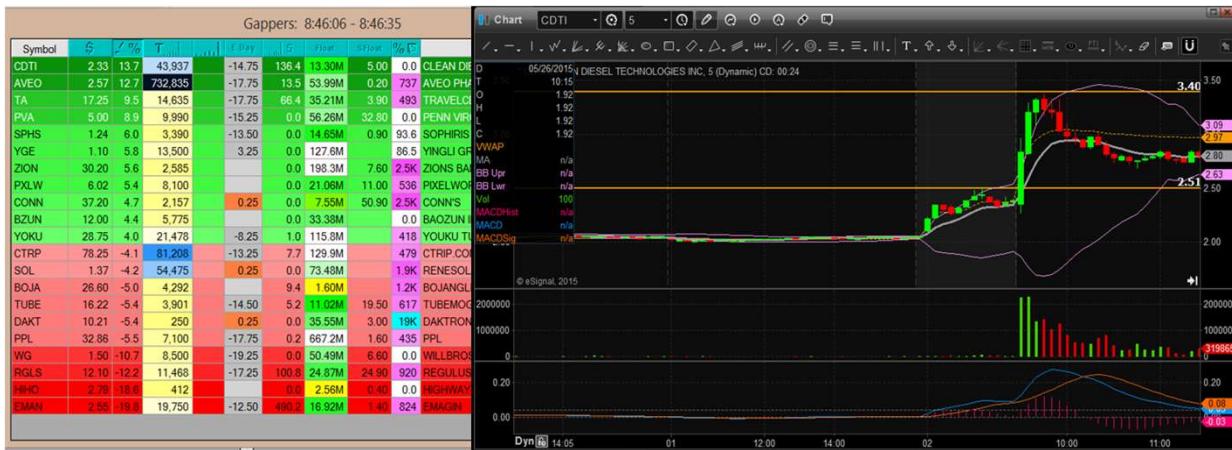
\$11,659.80 on IO



428

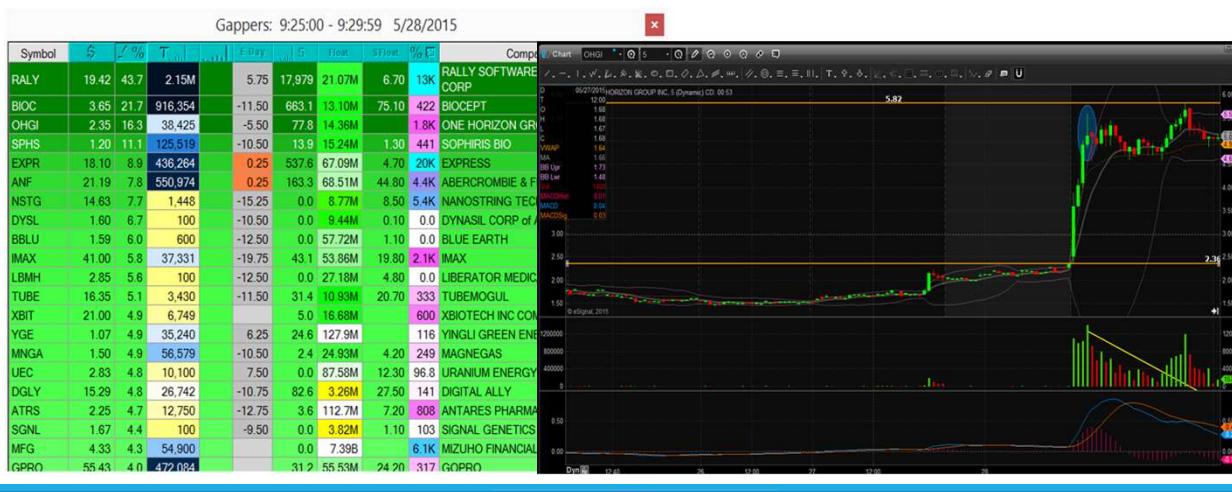
WARRIOR TRADING

Case Study: \$CDTI pre-market Gapper



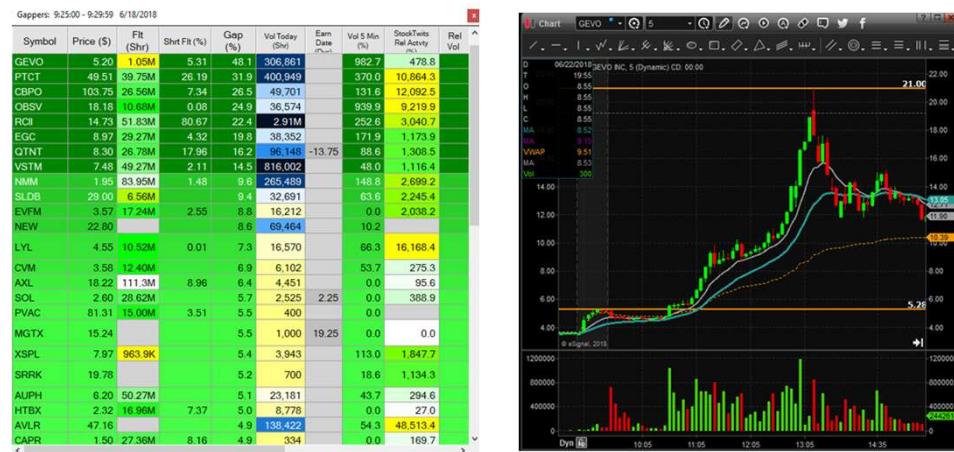
429

Case Study: \$OHGI pre-market Gapper



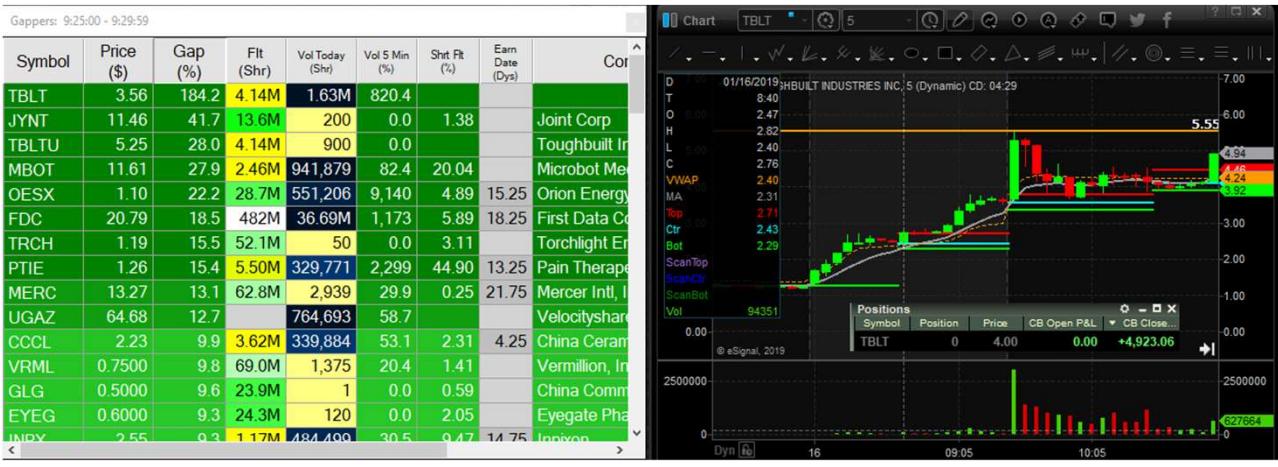
430

Case Study: \$GEVO pre-market Gapper



431

Case Study: \$TBLT pre-market Gapper



432

Case Study: \$ZKIN pre-market Gapper

Gappers: 9:25:00 - 9:29:59

Symbol	Price (\$)	Gap (%)	Flt (Shr)	Vol Today (Shr)	Vol 5 Min (%)	Shrt Rtg (%)	Earn Date (Dys)
ZKIN	2.74	69.1	5.31M	112,682	93.253	0.12	
TISA	0.8300	60.8	16.3M	169,374	1,365	0.05	8.25
MXWL	4.70	53.1	35.3M	1.23M	3,934	13.92	8.75
MDJH	6.80	46.4		108,591	2,892		
BLRX	0.8500	32.6	105M	1.79M	1,300		
HGSH	1.27	25.7	13.6M	2	0.0	0.83	5.25
MYND	2.16	22.0	6.19M	151,415	279.2	5.39	
ULTI	332.50	19.7	30.9M	499,781	2,221	4.02	1.75
EOLS	21.35	16.5	11.6M	1.03M	431.5	42.41	
ZYNE	6.70	15.7	13.5M	90,463	15.9	19.10	
METC	7.00	15.5	8.42M	32	0.0	15.88	
ZVZZT	9.95	10.6		127,257	8.9		
ELLI	84.15	10.1	33.8M	4,376	0.0	25.03	8.75
DXYN	0.9242	10.0	14.9M	2,397	0.0	0.84	18.25
MHLD	1.45	9.8	75.5M	2,017	0.0	1.60	16.75
HALO	17.50	8.6	125M	5,292	0.0	4.41	11.75
WFT	0.8400	8.5	990M	307,110	30.0	12.37	-0.75
BTAI	5.83	8.4	6.00M	1,763	67.9	0.77	



WARRIOR TRADING

433

Case Study: \$BPTH pre-market Gapper

Gappers: 9:20:00 - 9:24:59

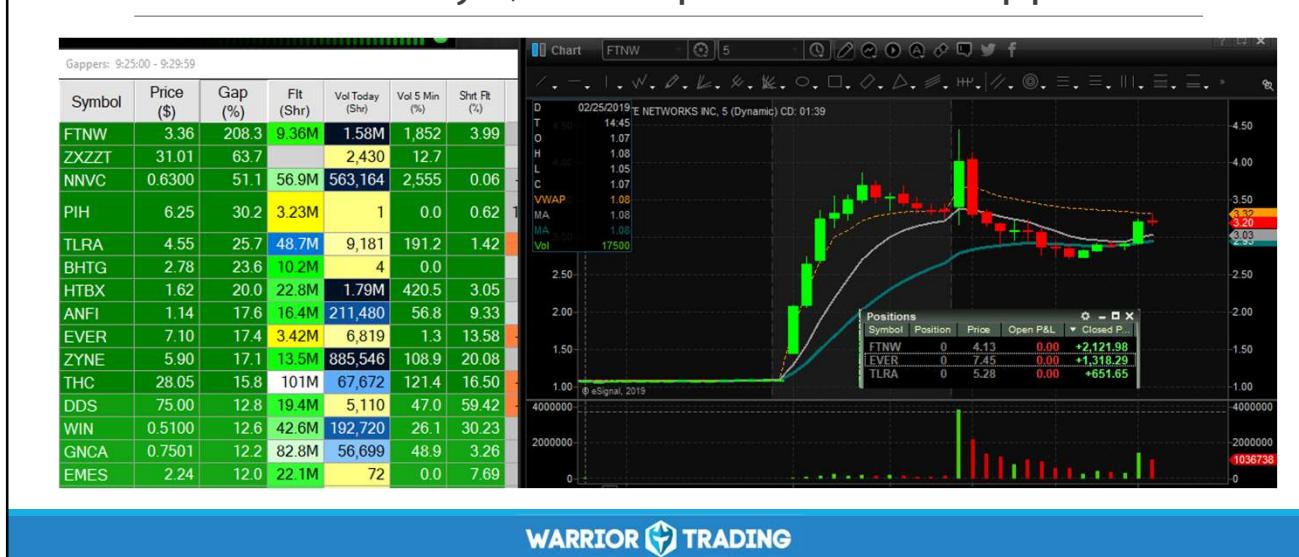
Symbol	Price (\$)	Gap (%)	Flt (Shr)	Vol Today (Shr)	Vol 5 Min (%)
BPTH	7.16	55.1	315.7K	2.37M	62.5
AYTU	1.65	50.0	1.77M	368,486	10,575
SSLJ	1.20	35.0	8.36M	1.63M	336.7
LITB	1.10	20.9	50.5M	332,537	45.0
BVSN	1.86	20.0	3.31M	300	28.5
XXII	1.97	14.5	118M	174,364	183.9
ANF	24.45	14.5	65.4M	478,201	94.1
CAAS	4.60	14.4	12.0M	46,489	67.0
OPTN	9.75	13.4	18.5M	1,088	0.0
AFHBL	19.00	12.0	10.4M	100	0.0
AVAV	85.15	11.0	21.4M	20,009	7.9
ZAYO	26.75	9.6	226M	743,050	94.6
FFHL	2.63	9.2	3.27M	6,322	0.0
FTFT	1.08	9.1	24.3M	51	0.1
CAPR	0.5200	9.0	27.4M	14,455	310.9
AMBA	44.16	8.9	31.9M	84,543	202
CLD	0.5229	8.9	75.1M	102,494	21.6
SEFI	1.62	8.7	805.3K	68,974	19.6



WARRIOR TRADING

434

Case Study: \$FTNW pre-market Gapper



435

The Process of Reviewing the Gap Scanners

1. Review Gap Scanner Results
2. Identify the Catalyst
3. Review the Daily Chart
4. Identify potential Entry Points based on the Setups we'll discuss today

WARRIOR TRADING

436

Gap and Go! Choosing the Best Stocks

I select the stocks I'll use for the Gap up strategy based on the float, the size of the gap, the catalyst causing the gap, how familiar I am with the stock, and the amount of pre-market volume.

I always mark out the pre-market high, and the high of the pre-market consolidation (if there is any)

Remember that the REASON the Gap and Go strategy works is because other traders practice a variation of the same strategy. We all look for stocks gapping up with news because we know they have the potential to make a big intraday move. Therefore, we want to be trading the most obvious gappers because this is the same stock everyone will be looking at.

It's the new jungle gym on the playground! Everyone wants a piece.



437

Good Pre-Market Flag



438

Good Pre-Market Flag



WARRIOR TRADING

439

Good Pre-Market Flag



WARRIOR TRADING

440

Good Pre-Market Flag



WARRIOR TRADING

441

Bad Pre-Market Flag



WARRIOR TRADING

442

Bad Pre-Market Flag



WARRIOR TRADING

443

Bad Pre-Market Flag



WARRIOR TRADING

444

Bad Pre-Market Flag



WARRIOR TRADING

445

Pre-Market Flag Break



WARRIOR TRADING

446

Pre-Market Flag Break



WARRIOR TRADING

447

Extended Pre-Market Flag



WARRIOR TRADING

448

Extended Pre-Market Flag



WARRIOR TRADING

449

Gap and Go! How to Trade

Now that you know how to make your Watch List of Gap and Go Stocks, how are you going to trade them?

When the Market opens at 9:30 I usually have an order ready to buy the Gap up stock at the pre-market highs. I am looking for an immediate push through pre-market highs (where I'll buy) then a squeeze.

These trades last anywhere from 3min-15min depending on their strength

Remember we still have to refer back to our 2:1 Profit Loss Ratios. If I have a 10 cent stop, I need a 20 cent target.

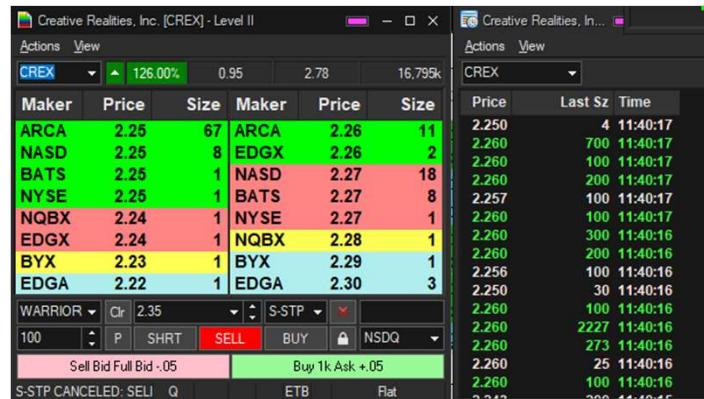
WARRIOR TRADING

450

Level 2 window

We'll be watching the Level 2 window very closely. We will enter all of our orders in the order entry window so they are prepared, and all we have to do is press the Buy button.

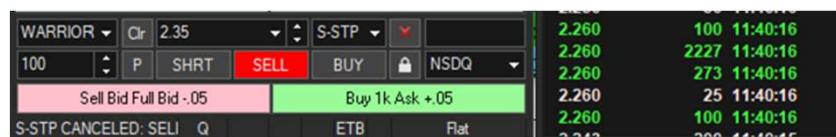
Alternatively, you can use hot keys to send orders.



WARRIOR TRADING

451

Order Entry Window



Entering via Order Entry Window, or simply using Hot Keys. I use Hot Key Shift+1 to buy 2500 shares with a Limit Order offset 5 cents above the Ask. This allows some slippage, but controllable.

I will sell ½ when I hit my first profit target (usually 20-30 cents vs a 10 cent stop).

Then I adjust my "mental" stop to breakeven. If the stock comes back to my original entry price, I'll sell the rest.

WARRIOR TRADING

452

Gap and Go Exit Indicators for all Setups

I will begin to sell if:

- 1) I see Heavy Resistance on the Level 2 in the form of a big seller, I bail out by selling on the bid.
- 2) I stop seeing buying, and I'm just seeing a lot of selling on the Time & Sales, I bail out by selling on the bid.
- 3) If my first profit target has touched, I sell half by selling on the Ask , and adjust stop to breakeven for remainder.
- 4) If 2nd or 3rd profit targets are hit, I continue to sell small pieces on the Ask.
- 5) If my entry is on the 5min chart, typically I will sell on the first red candle on the 5min chart, unless I'm already up so much that I can afford to hold through the pullback.



453

Breakout or Bailout

Remember the Breakout or Bailout Mentality!

If it doesn't start working in the first 5min of entering the trade, I often just bail out breakeven. I expect immediate resolution from these patterns!



454

Live Trading Examples during this chapter

During this Chapter I'll show several Live Trading Examples.

I will continue to upload live trading examples specifically to this chapter, and to our [Live Trading Archives](#). You can continue to check out the latest examples as long as you continue to remain a member of the Warrior Pro Courses.



455



WARRIOR TRADING

CHAPTER 7. GAP AND GO TRADING STRATEGIES

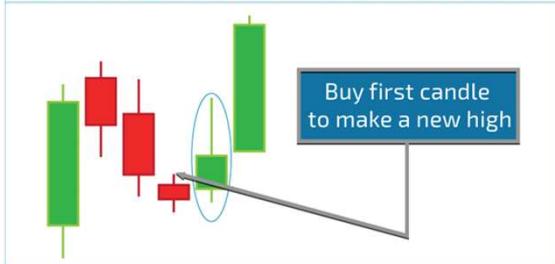
SETUP 1: THE FIRST & SECOND PULLBACK

456

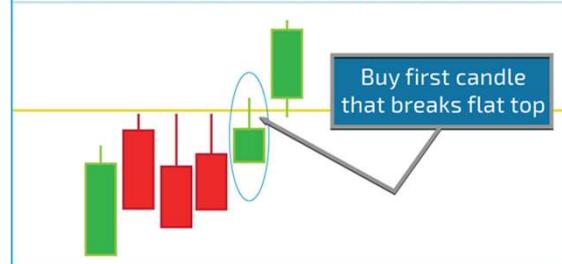
1. The First Pullback (1min & 5min)

The First Pullbacks often take the form of the Bull Flag or Flat Top Breakout

BULL FLAG BREAKOUT PATTERN



FLAT TOP BREAKOUT PATTERN



WARRIOR TRADING

457

The First Pullback Setup

Entry: The first candle to make a new high, the Apex Point of the Bull Flag / Flat Top pattern. Sometimes I'll enter 5 cents early to anticipate the breakout.

Target: Target is a retest of high of day.

Risk Factors: This is one of the lower risk Gap and Go setups. Stops are tight and these flag patterns are typically strong.

Stop Loss: Stop can be low of last 5min candle, or arbitrary stops at 5-10-20 cents. Profit Target: 10-20-40 cents.

Notes: This is one of my favorite setups for the Gap and Go Strategy.

WARRIOR TRADING

458

The First Pullback (1min & 5min)

The first and second pullbacks are almost always bought up.

Transition from Gap and Go to Momo

These take the form of bull flags (we reviewed this pattern yesterday)

I buy the pull back with a stop at the low.

In this example it's a 1min pullback.



WARRIOR TRADING

459

The First Pullback (5min)

Remember when we reviewed Bull Flags. We trade the 1st and 2nd pullback on the 1min chart, and the 1st and 2nd pullback on the 5min chart.

This is an example of the 1st pullback on the 5min chart.



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460

The First Pullback 1min (after a red/green)



WARRIOR TRADING

461

The First Pullback 1min



WARRIOR TRADING

462

The First Pullback 1min



WARRIOR TRADING

463

The First Pullback 1min



WARRIOR TRADING

464

The First Pullback 1min



WARRIOR TRADING

465

The First Pullback (1min & 5min)



WARRIOR TRADING

466

The First Pullback (1min & 5min)



WARRIOR TRADING

467

The First Pullback (1min & 5min)



WARRIOR TRADING

468

The First Pullback (1min & 5min)



WARRIOR TRADING

469

Buying the first pullback (ABCD)



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470

The First Pullback (1min & 5min)



471

6

Live Trading: Buying 1st Bull Flag

WARRIOR TRADING

472

6 Need to add more setups here

Ross Cameron, 6/15/2020

Live Trading: Buying Bull Flag from Pre-Market

WARRIOR TRADING

473



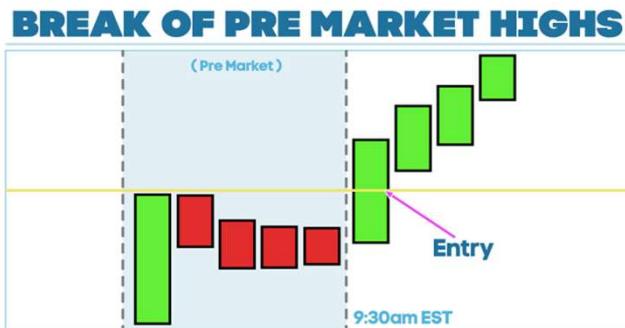
WARRIOR TRADING

CHAPTER 7. GAP AND GO TRADING STRATEGIES

SETUP 2: BREAK OF PRE-MARKET HIGHS

474

2. Buying the Break of Pre-Market Highs



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475

Buying the Break of Pre-Market Highs

Entry: I entry based on the break of pre-market highs.

Target: The target here is continuation and 15-25 cents of potential profit

Risk Factors: Anytime a stock is on the gap scanner we know it's extended, but this is one of my preferred ways to enter a strong stock. False breakouts are not uncommon.

Stop Loss: Stop is the low of the last 5min candle, or arbitrary stops at 5-10-20 cents. Profit Target: 10-20-40 cents.

Notes: This is probably the strategy I trade the most often, but false breakouts require me to take profits quickly, which is why my profit loss ratio is only about 1:1.

WARRIOR TRADING

476

Buying Pre-Market Highs (1min chart)



WARRIOR TRADING

477

Buying Pre-Market Highs (1min chart)



WARRIOR TRADING

478

Buying Pre-Market Highs (1min chart)



WARRIOR TRADING

479

Buying Pre-Market Highs (1min chart)



WARRIOR TRADING

480

Buying Pre-Market Highs (1min chart)



WARRIOR TRADING

481

Break of Pre-Market Highs



WARRIOR TRADING

482

Break of Pre-Market Highs (on a continuation gap)



WARRIOR TRADING

483

Break of Pre-Market Highs (on a continuation gap)



WARRIOR TRADING

484

Break of Pre-Market Highs



WARRIOR TRADING

485

Break of Pre-Market Highs

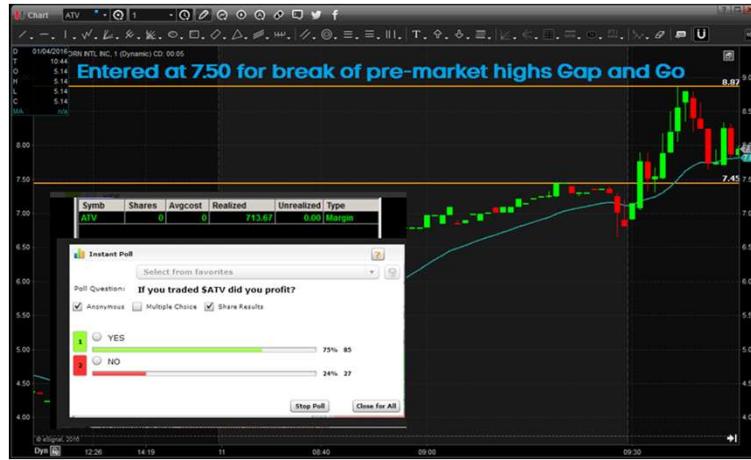


* Results are self submitted by students and have not been independently verified.

WARRIOR TRADING

486

Break of Pre-Market Highs



* Results are self submitted by students and have not been independently verified.

WARRIOR TRADING

487

Break of Pre-Market Highs



WARRIOR TRADING

488

Break of Pre-Market Highs



WARRIOR TRADING

489

Break of Pre-Market Highs



WARRIOR TRADING

490

Break of Pre-Market Highs



WARRIOR TRADING

491

Break of Pre-Market Highs



WARRIOR TRADING

492

Break of Pre-Market Highs



WARRIOR TRADING

493

Break of Pre-Market Highs



WARRIOR TRADING

494

Live Trading: Buying break of pre-market highs



495

Live Trade: Long for break of pre-market highs



496

Live Trade: Gap and Go on \$LEDS

Gap and Go Trade on LEDS, entry is also a whole dollar break



497

Live Trade: Break of Pre-Market highs on \$CPAH



498

Live Trade: Break of Pre-Market highs on \$SMIT

WARRIOR TRADING

499



WARRIOR TRADING

CHAPTER 7. GAP AND GO TRADING STRATEGIES

SETUP 3: BREAK OF PRE-MARKET PIVOT

500

3. Buying Pre-Market Pivot

BREAK OF PRE MARKET PIVOT



WARRIOR TRADING

501

Buying Pre-Market Pivot

Entry Price: I enter these trades at the high of the last high, which is below pre-market highs.

Target: Target is a retest of the high of day.

Risk Factors: The biggest concern here is that the stock is already showing some weakness because of the fact that it is stair stepping down a little bit.

Stop Loss: Stop is the low of the last 5min candle, or arbitrary stops at 5-10-20 cents. Profit Target: 10-20-40 cents.

Notes: This is another very common Gap and Go Strategy. In a lot of ways it's buying a break of a flag pattern.

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502

Buying Pre-Market Pivot



WARRIOR TRADING

503

Buying Pre-Market Pivot



WARRIOR TRADING

504

Buying Pre-Market Pivot



505

Buying Pre-Market Pivot



506

Buying Pre-Market Pivot



WARRIOR TRADING

507

Buying Pre-Market Pivot



WARRIOR TRADING

508

Live Trade: Break of Pre-Market Pivot

WARRIOR TRADING

509



WARRIOR TRADING

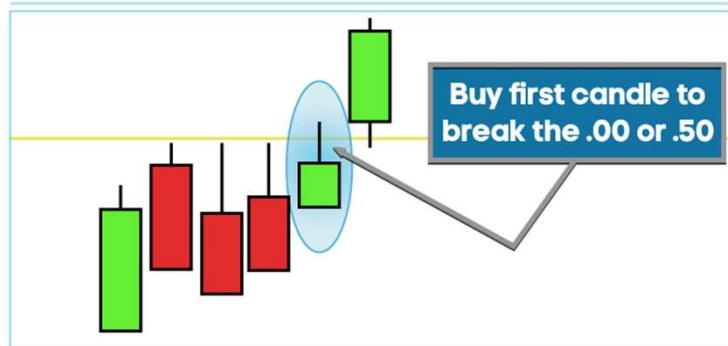
CHAPTER 7. GAP AND GO TRADING STRATEGIES

SETUP 4: HALF AND WHOLE DOLLARS

510

4. Whole & ½ Dollar Entries

WHOLE DOLLAR & HALF DOLLAR ENTRIES



WARRIOR TRADING

511

The Whole Dollar & ½ Dollar Setup

Entry: Entry Price is at the nearest half dollar or whole dollar. Occasionally with stocks that I feel are incredibly strong, I will buy early anticipating a squeeze up to the whole or half dollar. This is higher risk.

Target: Target is typically continuation for a 15-25 cent move.

Risk Factors: Half dollars and whole dollars are psychological level of resistance. When they do break the break is quick however, there are times where we'll see a lot of buying but the price doesn't break.

Notes: This is a great setup during a hot market, but I do have to be more careful during a choppy or slow market.

WARRIOR TRADING

512

½ Dollar Entry after Missing Break of Pre-Market Highs



WARRIOR TRADING

513

Whole Dollar Break & Pre-market Highs Breakout



WARRIOR TRADING

514

Whole Dollar Entry after Missing Pre-market Highs Breakout



WARRIOR TRADING

515

Whole Dollar Entry Fake Outs



WARRIOR TRADING

516

Whole Dollar Break micro 1min pullback



WARRIOR TRADING

517

Live Trade Whole Dollar Gap Entry on 2 stocks

WARRIOR TRADING

518

Live Trade Break of ½ Dollar (Pre-Market High)

WARRIOR TRADING

519

7



WARRIOR TRADING

CHAPTER 7. GAP AND GO TRADING STRATEGIES

SETUP 5: 1MIN/5MIN ORB

520

61

Slide 520

- 7 I don't have a lot of examples of this, wondering if I should remove it for next live classes?
Ross Cameron, 6/17/2020

5. Opening Range Breakout (1min or 5min chart)



WARRIOR TRADING

521

Opening Range Breakout Setup

Entry: The first 1min candle should be a small candle, or a doji. When the 2nd candle breaks the high, I enter at that price. This is like a 1min Micro Pullback (discussed in Part 2)

Target: The target of a 1min Opening Range Breakout, is typically a retest of the high of day, or at least 15-20 cents.

Risk Factors: The risk factor here is that if the 1min candle has a big range getting stopped out or having it reverse is not uncommon.

Stop Loss: Stop is the low of the opening 1min candle, or arbitrary stops at 5-10-20 cents. Profit Target: 10-20-40 cents.

Notes: This is not a setup I trade a lot, however it can be good when it shows up.

WARRIOR TRADING

522

1min Opening Range Breakout (1min chart)

Sometimes the best gappers are too far off the pre-market highs to buy at high of day. In these cases, I wait for the first 1min candle to close and I buy the high of that candle with a stop at the low of that candle.



WARRIOR TRADING

523

Opening Range Breakout (1min chart)



WARRIOR TRADING

524

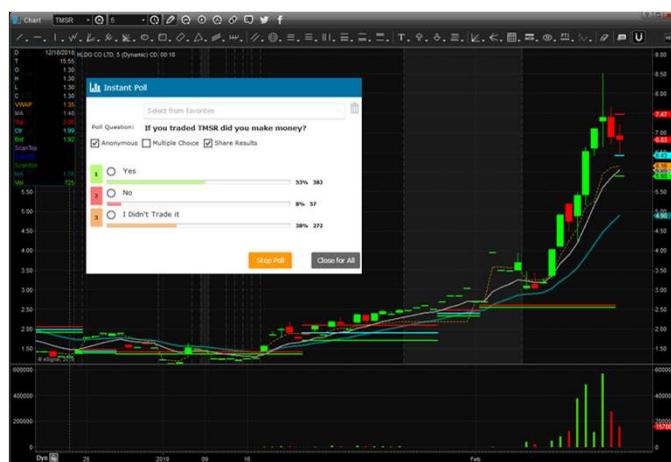
Opening Range Breakout (1min chart)



WARRIOR TRADING

525

Opening Range Breakout (5min chart)



* Results are self submitted by students and have not been independently verified.

WARRIOR TRADING

526

Live Trade: 1min ORB on
\$CPAH

WARRIOR TRADING

527



WARRIOR TRADING

CHAPTER 7. GAP AND GO TRADING STRATEGIES

SETUP 6: RED TO GREEN

528

6. Gap and Go! Red to Green (1min)



529

Red to Green Setup

Entry: Entry is on the first candle to Make a New High vs previous candle on either 1min or 5min.

Target: The target is first that the stock goes through high of day, and then that it continues

Risk Factors: The fact that the stock already went red shows weakness and this is the biggest risk factor.

Stop Loss: Keep tight stops since the early weakness is a warning indicator. Stops at 5-10-20 cents. Profit Target: 10-20-40 cents.

Notes: This setup can work really well because early short sellers get stopped out as the stock squeezes through high of day. However, the early weakness is a cause for caution.

WARRIOR TRADING

530

Gap and Go! Red to Green (5min)



WARRIOR TRADING

531

Gap and Go! Red to Green (1min)



WARRIOR TRADING

532

Gap and Go! Red to Green Example



WARRIOR TRADING

533

Gap and Go! Red to Green Example



WARRIOR TRADING

534

Gap and Go! Red to Green Example



WARRIOR TRADING

535

Gap and Go! Red to Green Example



WARRIOR TRADING

536

Gap and Go! Red to Green Example



WARRIOR TRADING

537

Gap and Go! Red to Green (1min)



WARRIOR TRADING

538

Gap and Go! Red to Green (1min)



WARRIOR TRADING

539

8

Live Trade Red/Green on \$SEII

WARRIOR TRADING

540

Slide 540

8 Maybe replace this one in the future

Ross Cameron, 6/16/2020

Live Trade Red/Green on \$MTBC

WARRIOR TRADING

541

Live Trade: Gap and Go on \$SPI

Setup was a break of pre-market highs, I took an early entry on the dip out of the gates.

WARRIOR TRADING

542



WARRIOR TRADING

CHAPTER 7. GAP AND GO TRADING STRATEGIES

SETUP 7: PRE-MARKET GAP AND GO TRADES

543

7. Pre-Market Gap and Go Trades

Market Conditions: The Market was extremely hot for momentum trading. We had been seeing multiple 100-200% momo stocks each day for several weeks, and we were noticing more and more squeezing up pre-market.

Entry: Typically the first pullback. Well established patterns are safer, especially on pre-market trades.

Target: Often looking for squeeze to the nearest half or whole dollar.

Risk Factors: The biggest risk would be trading a low volume stock and having it suddenly drop. The second biggest risk factor would be a stock announcing a secondary offering pre-market.

Stop Loss: Stop at nearest half or whole dollar, or 10-20 cents away.

Notes: Generally I will only trade pre-market during an extremely hot market (multiple 100% gappers each day).

WARRIOR TRADING

544

Pre-Market Trade



WARRIOR TRADING

545

Pre-Market Trade



WARRIOR TRADING

546

Pre-Market Trade



WARRIOR TRADING

547

Pre-Market Trade



WARRIOR TRADING

548

Pre-Market Trade



WARRIOR TRADING

549

Risk of holding from 9:29-9:31



WARRIOR TRADING

550