



WARRIOR TRADING

CHAPTER 12. STOCK SCANNING

913

Today you will Learn

- How to build a stock scanner.
- We've already talked about the trading strategies and how to use scanners, but this class is going to dive into how to actually build and customize scanners to your liking.

WARRIOR  TRADING

914

Why Is This Important?

- Stock scanners are literally how we find 90% of our trades.
- If you know you like trading momentum on stocks that are priced between \$30-40, you will need to modify the scanners that were included with this class. I want you to be able to do that!

WARRIOR  TRADING

915

Scanner Settings

Just like Charting Software and Broker Access, you need Scanners

You need a way to find the stocks you will trade.

Remember in the first class how I talked about trying to ride a road bike in the sand? Do yourself a favor and use the best tools!

WARRIOR  TRADING

916

Tools of the Trade



WARRIOR TRADING

917

Daily Setups

I don't spend much time scanning for Daily Chart Setups

But I focus mostly on Intraday patterns

As we've talked about before, a great daily chart with no catalyst is unlikely to move.

WARRIOR TRADING

918

Pattern Scanning

Scanning for Intraday patterns is very complex especially if we are scanning for patterns

I have dozens of variations of scanners I've written to look for specific patterns including Flags, Wedges, Top & Bottom Reversals

In general, I find it easier to look for strong stocks and then manually look for the pattern than to search for patterns.

WARRIOR TRADING

919

Pattern Scanning

Trying to find a stock that has pulled back after a quick move is difficult. In my mind I know exactly what I want to see, but there are so many variables it's difficult to tell the scanner what we want without excluding good setups.



WARRIOR TRADING

920

Gap and Go! Scanner

I scan Pre-Market to create a watch list of stocks I'm going to trade.

Sort by highest Pre-Market Volume and look at each chart.

My pre-market scans are how I prepare my day.

Gappers: 8:46:06 - 8:46:35

Symbol	\$	%	T	Volume	Price	Vol	%F	Company Name	
CDTI	2.33	13.7	43.937	-14.75	136.4	13.30M	5.00	0.0	CLEAN DIESEL TECHNOLOGIES
AVEO	2.57	12.7	732.835	-17.75	13.5	53.99M	0.20	737	AVEO PHARMACEUTICALS
TA	17.25	9.5	14.635	-17.75	66.4	35.21M	3.90	493	TRAVELCENTERS of AMERICA
PVA	5.00	8.9	9.990	-15.25	0.0	56.26M	32.80	0.0	PENN VIRGINIA
SPHS	1.24	6.0	3.390	-13.50	0.0	14.65M	0.90	93.6	SOPHRIS BIO
YGE	1.10	5.8	13.500	3.25	0.0	127.6M		86.5	YINGLI GREEN ENERGY
ZION	30.20	5.6	2.585		0.0	198.3M	7.60	2.5K	ZIONS BANCORP
PXLW	6.02	5.4	8.100		0.0	21.06M	11.00	536	PIXELWORKS
CONN	37.20	4.7	2.157	0.25	0.0	7.55M	50.90	2.5K	CONN'S
BZUN	12.00	4.4	5.775		0.0	33.38M		0.0	BAOZUN INC ADS
YOKU	28.75	4.0	21.478	-8.25	1.0	115.8M		418	YOUKU TUDOU
CTRP	78.25	-4.1	81.208	-13.25	7.7	129.9M		479	CTRP COM INTL
SOL	1.37	-4.2	54.475	0.25	0.0	73.48M		1.9K	RENESOLA
BOJA	26.60	-5.0	4.292		9.4	1.60M		1.2K	BOJANGLES
TUBE	16.22	-5.4	3.901	-14.50	5.2	11.02M	19.50	617	TUBEMOGUL
DAKT	10.21	-5.4	250	0.25	0.0	35.55M	3.00	19K	DAKTRONICS
PPL	32.88	-5.5	7.100	-17.75	0.2	667.2M	1.60	435	PPL
WGS	1.50	-10.7	8.500	-19.25	0.0	50.49M	6.60	0.0	WILLBROS GROUP
RGLS	12.10	-12.2	11.468	-17.25	100.8	24.87M	24.90	928	REGULUS THERAPEUTICS
HWAC	2.78	-18.8	412		0.0	2.56M	0.40	0.0	HOWWAY HOLDINGS
EMAN	2.85	-19.8	19.750	-12.50	496.2	16.92M	1.40	824	IMAGIN

WARRIOR TRADING

921

Momentum Scanners

These are my MOMO scanners that I use for all of my Momentum Strategy Trades.

History: High of Day Momo Scanner

Time	Symbol	Price (\$)	Vol Today (Shr)	Fit (Shr)	Vol 5 Min (%)	lookTwist Rel	Strategy Name	Today's Rng (%)	Rel Vol
2:19	OMEX	3.81	129K	6.05M	3.0K	570	Massive Volume & Low Float	333	10.0
2:18	OMEX	3.74	127K	6.05M	2.9K	571	Massive Volume & Low Float	318	9.85
2:18	OMEX	3.62	126K	6.05M	2.6K	571	Massive Volume & Low Float	293	9.80
2:17	OMEX	3.52	125K	6.05M	2.3K	572	Massive Volume & Low Float	273	9.74
1:07	GOGO	12.44	1.70M	49.2M	2.0K	130	Medium Vol \$10+	212	2.13
1:07	GOGO	12.33	1.70M	49.2M	2.0K	130	Medium Vol \$10+	203	2.13
12:52	CPXX	2.51	1.03M	22.9M	931		Medium Volume \$1-10	180	7.60
12:45	CPXX	2.49	969K	22.9M	804		Medium Volume \$1-10	167	7.30
12:43	CPXX	2.48	959K	22.9M	857		Medium Volume \$1-10	161	7.27

WARRIOR TRADING

922

Surging Scanners

Sorting by high volume. This shows us the stocks with the most relative volume in the last 5min. This tells us which stock is most active in the market right now.

T Surging Up: 11:28:02 ...

Symbol	\$	T	5
PULM	3.21	...	185
MBRX	7.15	...	1.58
BOIL	15.08	85K	1.27
VDTH	8.52	...	3.48

WARRIOR TRADING

923

Reversal Scanners

Notice the RSI column and

Notice the 5 Consecutive Candles

M V5 / V5 Reversal Hybrid Scanner

Time	Symbol	5 Min RSI	Conseq Cndls	Vol Today	Rel Vol	Vol 15 Min	Strategy Name
10:44	PXD	15	-4	3.18M	9.92	834.0	V5 Bottom Bounce
10:40	PXD	16	-4	3.04M	10.10	665.9	V5 Bottom Bounce
10:12	HES	10	-6	551K	1.44	297.1	V5 Bottom Bounce
10:11	SM	2	-8	590K	1.68	249.7	V5 Bottom Bounce
10:10	HES	10	-6	530K	1.43	286.1	V5 Bottom Bounce
10:09	HES	11	-5	504K	1.41	270.8	V5 Bottom Bounce
10:06	BMV	10	-7	1.99M	3.68	421.0	V5 Bottom Bounce
10:05	BMV	11	-7	1.91M	3.64	394.8	V5 Bottom Bounce
10:03	CVX	10	-6	928K	1.31	141.5	V5 Bottom Bounce

M RSI extremes

Time	Symbol	5 Min RSI	Conseq Cndls	Vol Today	Vol 15 Min	R/V
10:26	WGP	14.5	-1	1.1M	645.1	24
10:24	TTI	6.3	-2	2.8M	2,332	14
10:20	WGP	6.2	0	1.0M	738.5	23
10:17	TTI	6.0	-1	2.3M	1,203	13
10:12	ATW	8.0	-1	646K	138.3	1
10:11	SM	2.1	-8	590K	249.7	1
10:11	OAS	8.4	-1	2.2M	278.5	1
10:11	WGP	8.5	-2	830K	634.1	22
10:09	WGP	8.5	-1	811K	729.2	21

M Parabolic Movers

Time	Symbol	5 Min RSI	Conseq Cndls	Vol Today	Rel Vol	Vol 15 Min	Strat...	Par Bol
10:26	EXAS	74.8	0	10.9M	18.37	659.9	Para Up	93.5
10:19	AKAO	80.2	2	432K	5.69	375.8	Para Up	218.9
10:17	AKAO	79.8	2	358K	4.82	268.8	Para Up	213.3
10:17	AKAO	79.0	2	338K	4.56	236.8	Para Up	201.9
10:11	SM	2.1	-8	590K	1.68	249.7	Para Down	5.6
9:57	OAS	10.3	-5	1.30M	1.41	211.2	Para Down	-9.4

M Candles Consecutive

Time	Symbol	5 Min RSI	Conseq Cndls	Vol Today	Vol 15 Min	R/V
11:28	NRG	70	8	1.6M	55.4	0
11:27	NRG	69	8	1.6M	53.2	0
11:26	NRG	68	8	1.5M	48.3	0
11:24	NRG	67	7	1.5M	43.1	0
11:23	NRG	65	7	1.5M	39.9	0
10:12	CLR	16	-8	613K	210.4	1
10:11	SM	2.1	-8	590K	249.7	1
10:10	P.A.R.A.	14	-8	3.9M	195.0	0

WARRIOR TRADING

924