



WARRIOR TRADING

CHAPTER 12. STOCK SCANNING

913

Today you will Learn

- How to build a stock scanner.
- We've already talked about the trading strategies and how to use scanners, but this class is going to dive into how to actually build and customize scanners to your liking.

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914

Why Is This Important?

- Stock scanners are literally how we find 90% of our trades.
- If you know you like trading momentum on stocks that are priced between \$30-40, you will need to modify the scanners that were included with this class. I want you to be able to do that!



915

Scanner Settings

Just like Charting Software and Broker Access, you need Scanners

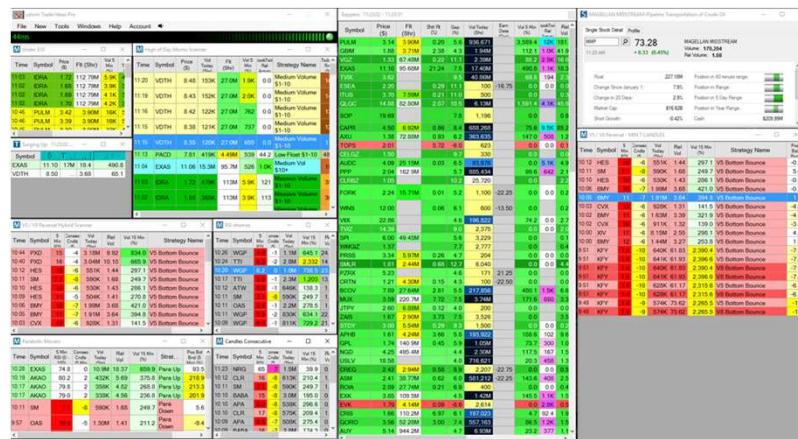
You need a way to find the stocks you will trade.

Remember in the first class how I talked about trying to ride a road bike in the sand? Do yourself a favor and use the best tools!



916

Tools of the Trade



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917

Daily Setups

I don't spend much time scanning for Daily Chart Setups

But I focus mostly on Intraday patterns

As we've talked about before, a great daily chart with no catalyst is unlikely to move.

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918

Pattern Scanning

Scanning for Intraday patterns is very complex especially if we are scanning for patterns

I have dozens of variations of scanners I've written to look for specific patterns including Flags, Wedges, Top & Bottom Reversals

In general, I find it easier to look for strong stocks and then manually look for the pattern than to search for patterns.



919

Pattern Scanning

Trying to find a stock that has pulled back after a quick move is difficult. In my mind I know exactly what I want to see, but there are so many variables it's difficult to tell the scanner what we want without excluding good setups.



920

Gap and Go! Scanner

I scan Pre-Market to create a watch list of stocks I'm going to trade.

Sort by highest Pre-Market Volume and look at each chart.

My pre-market scans are how I prepare my day.

Symbol	G	% Chg	T-avg	Today			Yester			52Wk			Company Name
				Open	High	Low	Open	High	Low	52Wk	52Wk	52Wk	
CDII	2.33	13.7	43,937	-14.75	136.4	133.0M	5.00	0.0	0.0	CLEAN DIESEL TECHNOLOGIES			
AVEO	2.57	12.7	732,835	-17.75	13.5	13.5M	0.20	737	0.20	AVEO PHARMACEUTICALS			
TA	17.25	9.5	14,635	-17.75	66.4	35.21M	3.90	493	3.90	TRAVELCENTERS OF AMERICA			
PVA	5.00	8.9	9,990	-15.25	0.0	56.28M	32.80	0.0	0.0	FENN VIRGINIA			
SOPHIS	1.24	6.0	3,390	-13.50	0.0	14.65M	0.90	93.6	0.90	SOPHIS BIO			
YGE	1.10	5.8	13,500	3.25	0.0	127.6M				YINGLI GREEN ENERGY			
ZION	30.20	5.6	2,585		0.0	198.3M	7.80	2.5K	7.80	ZIONS BANCORP			
PXLW	6.02	5.4	8,100		0.0	21.68M	11.00	536	11.00	PIXELWORKS			
COIN	37.20	4.7	2,157	0.25	0.0	7.55M	50.90	2.5K	50.90	COIN'S			
BZUN	12.00	4.4	5,775		0.0	33.38M				BAOZUN INC ADS			
YOKU	28.75	4.0	21,478	-8.25	1.0	115.8M				YOUKU TUDOU			
CTRP	75.25	-4.1	81,208	-13.25	7.7	129.9M				CTRI P COM INTL			
SOL	1.37	-4.2	54,475	0.25	0.0	73.48M				RENESSOLA			
BOJA	26.60	-5.0	4,292		9.4	1.60M				BOJANGLES			
TUBE	16.22	-5.4	3,901	-14.50	5.2	13.02M	19.50	617	19.50	TUBEMOGUL			
DAKT	10.21	-5.4	250	0.25	0.0	35.55M	3.00	19K	3.00	DAKTRONICS			
PPL	32.86	-5.5	7,100	-17.75	0.2	667.2M	1.60	435	1.60	PPL			
WG	1.50	-10.7	8,500	-19.25	0.0	50.49M	6.60	0.0	6.60	WILLBROS GROUP			
RGLS	12.10	-12.2	11,468	-17.25	100.8	24.87M	24.90	920	24.90	REGULUS THERAPEUTICS			
MRIO	2.79	-16.6	412	0.0	0.0	2.56M	0.40	0.0	0.40	HIGHWAY HOLDINGS			
ZMAN	2.35	-19.8	19,750	-12.50	495.2	16.92M	1.40	824	1.40	SMAGR			



921

Momentum Scanners

These are my MOMO scanners that I use for all of my Momentum Strategy Trades.

History: High of Day Momo Scanner									
Time	Symbol	Price (\$)	Vol Today (Shrs)	Flt (Shr)	Vol 5 Min (%)	LookTwil Rel Atrtrv	Strategy Name	Today's Rng (%)	Rel Vol
2:19	OMEX	3.81	129K	6.05M	3.0K	570	Massive Volume & Low Float	333	10.0
2:18	OMEX	3.74	127K	6.05M	2.9K	571	Massive Volume & Low Float	318	9.85
2:18	OMEX	3.62	126K	6.05M	2.6K	571	Massive Volume & Low Float	293	9.80
2:17	OMEX	3.52	125K	6.05M	2.3K	572	Massive Volume & Low Float	273	9.74
1:07	GOGO	12.44	1.70M	49.2M	2.0K	130	Medium Vol \$10+	212	2.13
1:07	GOGO	12.33	1.70M	49.2M	2.0K	130	Medium Vol \$10+	203	2.13
12:52	CPXX	2.51	1.03M	22.9M	931		Medium Volume \$1-10	180	7.60
12:45	CPXX	2.49	969K	22.9M	804		Medium Volume \$1-10	167	7.30
12:43	CPXX	2.48	959K	22.9M	857		Medium Volume \$1-10	161	7.27



922

Surging Scanners

Sorting by high volume. This shows us the stocks with the most relative volume in the last 5min. This tells us which stock is most active in the market right now.

Symbol	\$	T	...	Vol 5
PULM	3.21	...	185	4,787.8
MBRX	7.15	...	1.58	1,284.8
BOIL	15.08	85K	1.27	324.1
VDTH	8.52	...	3.48	30.3



923

Reversal Scanners

Notice the RSI column and

Notice the 5 Consecutive Candles

M V5 / VB Reversal Hybrid Scanner									
Time	Symbol	5 Min RSI	Consec Cndls (R)	Vol Today (rchn)	Rel Vol	Vol 15 Min (%)	Strategy Name	Pos Bal	R Vol
10:44	PXD	15	-4	3.18M	9.92	834.0	V5 Bottom Bounce		
10:40	PXD	16	-4	3.04M	10.10	665.9	V5 Bottom Bounce		
10:12	HES	10	-6	551K	1.44	297.1	V5 Bottom Bounce		
10:11	SM	7.1	-8	590K	1.68	249.7	V5 Bottom Bounce		
10:10	HES	10	-6	530K	1.43	286.1	V5 Bottom Bounce		
10:09	HES	11	-5	504K	1.41	270.8	V5 Bottom Bounce		
10:06	BMY	10	-7	1.99M	3.68	421.0	V5 Bottom Bounce		
10:05	BMY	11	-7	1.91M	3.64	394.8	V5 Bottom Bounce		
10:03	CVX	10	-6	928K	1.31	141.5	V5 Bottom Bounce		

M RSI extremes									
Time	Symbol	5 Min RSI	Consec Cndls (R)	Vol Today (rchn)	Rel Vol	Vol 15 Min (%)	Strategy Name	Pos Bal	R Vol
10:26	WGP	11	-1	1.1M	645.1	24.			
10:24	TTI	16	-2	2.8M	2,332	14.			
10:20	WGP	6.2	0	1.0M	738.5	23.			
10:17	TTI	6.0	-1	2.3M	1,203	13.			
10:12	ATW	6.0	-1	648K	138.3	1.			
10:11	SM	7.1	-8	590K	249.7	1.			
10:11	OAS	6.4	-1	2.2M	278.5	1.			
10:11	WGP	5.9	-2	830K	634.1	22.			
10:09	WGP	6.3	-1	811K	729.2	21.			

M Parabolic Moves									
Time	Symbol	5 Min RSI	Consec Cndls (R)	Vol Today (rchn)	Rel Vol	Vol 15 Min (%)	Strategy Name	Pos Bal	R Vol
10:28	EXAS	74.8	0	10.9M	18.37	659.9	Para Up	93.5	
10:19	AKAO	80.2	2	432K	5.69	375.8	Para Up	218.9	
10:17	AKAO	79.8	2	358K	4.82	268.8	Para Up	213.3	
10:17	AKAO	79.0	2	338K	4.56	236.8	Para Up	201.9	
10:11	SM	7.1	-8	590K	1.68	249.7	Para Down	5.6	
9:57	OAS	10.3	-5	1.30M	1.41	211.2	Para Down	-9.4	

M Candles Consecutive									
Time	Symbol	5 Min RSI	Consec Cndls (R)	Vol Today (rchn)	Rel Vol	Vol 15 Min (%)	Strategy Name	Pos Bal	R Vol
11:28	NRG	70	8	1.6M	55.4	0.			
11:27	NRG	69	8	1.6M	53.2	0.			
11:26	NRG	68	8	1.5M	48.3	0.			
11:24	NRG	67	7	1.5M	43.1	0.			
11:23	NRG	65	7	1.5M	39.9	0.			
10:12	CLR	16	-8	613K	210.4	1.			
10:11	SM	7.1	-8	590K	249.7	1.			
10:10	RARA	16	-8	1.0M	195.0	0.			



924