

# LOAN APPLICATION FORM

## SECTION A: PERSONAL DETAILS

Title:	Name:		(Surname)	(Lastname)	
Date of Birth:	<input type="text"/> dd	<input type="text"/> mm	<input type="text"/> yyyy	Marital Status: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Others	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female
Employment status: Employee <input type="checkbox"/> Business owner <input type="checkbox"/>					
Residential Address:					
LGA of Residential Address:					
Phone no:		email:			
Highest Education level : SSCE <input type="checkbox"/> OND <input type="checkbox"/> HND <input type="checkbox"/> Degree <input type="checkbox"/> Masters <input type="checkbox"/> PhD <input type="checkbox"/>					

## NEXT OF KIN

Name:		(Surname)	(Lastname)
Relationship:		Home Address:	
		Mobile Number:	

## SECTION Bi –EMPLOYMENT DETAILS

Company Name:	
Company Address:	
Position held:	
Date of Employment:	Duration of Employment:
Monthly Pay Day:	Net Salary:

## SECTION Bii –EMPLOYMENT DETAILS

Business Name:	
RC Number:	
Business Address:	
Business website:	Business phone No:
No of Years in Business:	Total No of Staff:

Average Monthly Income

### SECTION C- LOAN DETAILS

Loan amount requested:

Loan tenure (months):

Affordable monthly repayment:

Are you currently servicing a loan from another financial company? YES: ☐ NO ☐

Have you ever applied for a loan with moneyline:

Purpose of loan:

### SECTION D MEANS OF IDENTIFICATION

Drivers Lincense ☐ Int'l Passport ☐ Voter's Card ☐ NIMC ☐

ID Number:

Expiry Date:

### SECTION E- DISBURSEMENT DETAILS

If your application is successful, which Bank Account would you like to receive the money?

Bank Name:

Account Number:

Account Name:

### SECTION F-GUARANTOR DETAILS

Guarantor 1

Name:

Phone:

Email:

House Address:

Office Address:

Guarantor 2

Name:

Phone:

Email:

House Address:

Office Address:

I hereby confirm everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not the loan is approved. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

Applicant Signature: \_\_\_\_\_

Date: \_\_\_\_\_

# Terms & Conditions

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## PROVISION OF FINANCIAL INFORMATION

At Moneyline's request, the borrower will be required to provide us with the latest financial information, contingent liability details and any other reasonable information relating to his personal and financial affairs.

## PAYMENTS

The borrower shall make his loan payments by direct debit, via cash or electronics transfers, via cheques. Any other methods may be authorized with Moneyline's consent.

1. Interest rates, and other amounts due to the lender will be charged to the borrower's Account. Borrower promises to pay these amounts as agreed in this Agreement, on or before the payment due date.
2. We reserve the right to presume that any loan applications made in your name or with your account have been duly authorized by you. You will be held responsible for any unauthorized application with your account unless you notify us, in writing, of imminent fraud by another person within 24 hours of your knowledge of such fraud.
3. To repay the loan credited to you or your account with Us, you can do so via direct cash transfer to a bank account listed by Us or through an acceptable electronic channel. We reserve the right to accept repayment before the due date, provided you notify us of such and repay the full loan sum with attendant interest rate.

## Borrowers Obligations

1. To fill-out the application with accurate information.
2. To pay to us, the loan sum, including any convenience, default or penalty fees, flat rate etc

Loan repayment via electronic means will be effected by Moneyline by

- a. Directly debiting the specified sum from the account registered with Us on the repayment due date. We will never engage in any transactions with the account provided outside of the scheduled loan repayments. In the event of a double repayment mistakenly initiated from the account, we will make our best efforts to process a refund as soon as reasonably possible.
  - b. In the event of a default or insufficiency of funds in the account, you authorize Us to deduct from any other card details provided us.
  - c. We do not store card information on our website. Your card details are processed through a secure payment gateway.
  - d. You hereby indemnify us against any and all losses, liabilities or damages that may arise in the event that you use a third party's card on your Account without consent.
5. To provide Us with current information regarding your social media, phone and financial records as requested from time to time.
  6. To pay late fees or penalties as may be provided in these terms.
  7. To make all payments via direct debit on cards or electronic funds transfer.
  8. To notify us as soon as possible of any changes in your name, mailing address, email or telephone number.

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## USE OF CREDIT BUREAU

1. Moneyline will approach a dedicated credit reference agency for a credit report on the applicant in considering any application for credit.
2. You authorizes moneyline to access any information provided to Us by the credit agency
3. You agree that his credit agency and loan application will be registered with the credit agency.
4. If you wish to access the credit report, Moneyline will advise you on the contact details of the relevant credit agency and you waive any claims you may have against Moneyline in respect of such disclosure.

## INTEREST

Moneyline may increase or decrease its interest rates according to its sole discretion.

Any change in the borrowers interest rate will be communicated to him following a minimum of seven days.

All fees will be capitalized into the interest calculation.

## INFORMATION FROM EMPLOYER

The employee consents to Moneyline requesting and his employer providing the relevant employee information to moneyline as itemized under the employer's confirmation section of the application form as well as any other information which the bank may require hereunder.

## COMMUNICATION

Moneyline may send you notifications via any of these means:

- a. Via email to your registered email address
- b. SMS to the mobile number provided us.
- c. By uploading such notifications on our website.

## DEFAULT

A default occurs where:

- a. You fail to make any scheduled payments in accordance with the repayment plan.
- b. Where any material information you provide us turns out to be false or misleading.
- c. You perform any act which jeopardizes the terms of this agreement or/and causes Moneyline to suffer damage or loss.

In the event of default, Moneyline may

- a. without notice, set-off, appropriate or apply any outstanding balance on your account with us, or any indebtedness at any time owed by you to Moneyline's account
- b. Moneyline reserves the right to assign its right under this agreement to an external collections agency on whom the right and responsibility to collect the outstanding loan amount rests.



c. Moneyline has the right to institute legal proceedings in court against You without prior notice.

d. Where 48 hours after the repayment due date, You fail to repay the outstanding amount owed (total or partial), Moneyline will start calculating accelerated interest at the rate of 35% plus the applicable borrowing interest rate.

## MISCELLANEOUS

Moneyline reserves the right to terminate this service at any time subject to the requirements of applicable law.

Your account may be terminated by written notice from Us to You.

Where Your Moneyline account is associated with any fraudulent or criminal activity.

If your account is inactive for 12 twelve consecutive months, we may terminate it without notice to you.

Where We terminate your account as a result of your defaulting on any of the terms of this agreement, you shall not be permitted to apply for credit in the future.

Upon termination, we reserve the right to demand the repayment of the full loan amount with interest.

## Jurisdiction

The contents of this agreement are governed by the laws of the Federal Republic of Nigeria.

In the event that any dispute may arise concerning the terms of this agreement and the operation of Our services, The parties shall seek to resolve same by ADR at the Lagos State MultiDoor Courthouse. The dispute shall be resolved by a sole commercial arbitrator and the ADR award shall be binding upon the parties. Where ADR is unsuccessful, the matter shall be referred to a court of competent jurisdiction in Lagos State for adjudication.

## Indemnity

You agree to indemnify and hold blameless Moneyline and our subsidiaries, affiliates, employees, agents, and third party partners not liable for any and against any claims, liabilities, losses, costs, expenses, damages, lawsuits, sanctions, claims or charges.

Moneyline reserves the right at our own cost to assume exclusive defence and control of any matter otherwise subject to indemnification by you, in event of which you will cooperate with us fully in raising and asserting any possible defences.

## ACCOUNT OPENING

Note that this application also serves as an account opening form.

I hereby accept the terms and conditions stated above.

Surname: \_\_\_\_\_

First name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

### FOR OFFICIAL USE ONLY

Staff Name: \_\_\_\_\_

Staff ID: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_