

GUARANTOR FORM



The Manager,

Moneyline,
No. 57A Oyikan Abayomi Drive,
Ikoyi, Lagos.

Sir/Madam

I HEREBY STAND AS A GUARANTOR FOR.....
TO THE TUNE OF

I understand that the above-named applicant(s) has/have applied to your bank for a loan of the above-stated amount and as a guarantor of the above, I furnish you hereunder my signature and necessary personal information.

Title. Mr. | Ms. | Mrs. | Dr. | Other **Name**

Surname **Phone No**

Home address

Sex ☐ M ☐ F **Marital status** Single / Married / Divorced

State of origin **L.G.A**

Current Employer **Years with current employer**

Department **Grade/level**

Position

Office address

email

UNDERTAKING

1. I shall reasonably ensure that the borrower repays his monetary obligation to moneyline in accordance with the terms and conditions and also to cooperate with moneyline to ensure that all outstanding amounts and interests are liquidated.
 2. If the borrower defaults in offsetting any credit afforded him, I undertake to reimburse the bank against the principal sum with interest including all costs spent by Moneyline towards recovering the loan sum.
 3. I also undertake to not withdraw any amount from this guarantee without first obtaining written consent from Moneyline provided there are no outstanding liabilities on my part.
 4. Moneyline has the freedom to date and present any post-dated cheque issued by me to guarantee this loan without consulting me.
 5. All subsequent instructions by me to Moneyline to bar the cashing of the said shall not be entertained by Moneyline.
 6. I hereby authorize Moneyline to request for my credit report from the credit agency where required and shall make any necessary approvals and sign any material documents where needed.
 7. I declare that I shall be bound by the obligations set-out in this Guarantor's agreement. This agreement shall be continuous and my liability shall remain irrevocable until the principal loan sum, interest and incidental costs are fully paid.
 8. I declare that all the particulars and information I have given above are true and correct as required, and form the basis of the credit to be provided by Moneyline.
- I confirm that I have read and understood the terms and conditions properly prior to giving my consent and affixing my sign/mark as a guarantor.

Name

Signature

Date