**A red and white logo

AI-generated content may be incorrect.**

**{{ project.name }}**

**INTERNAL AUDIT REPORT**

**{{ project.department }}**

**AUDIT**

**{{ project.report\_date }}**

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# **Executive Summary**

# **Introduction**

{{ project.background }}

# **Background/Context**

{{ project.scope }}

**Objective**

{{ project.purpose }}

# **Scope**

{{ project.Scope }}

# **Overall Audit Opinion**

**Improvement Required**

**Basis of Opinion**: {{ project.opinion\_description }}

**Key to Overall Audit Opinion**

|  |  |
| --- | --- |
| **Unsatisfactory** | Audit results indicate that assurance cannot be placed on the adequacy and effectiveness of internal controls to mitigate and/or manage one or more of the inherent risks evaluated within the environment under review. |
| **Improvement Required** | Audit results indicate that limited assurance can be placed on the adequacy and effectiveness of internal controls to mitigate and/or manage one or more of the inherent risks evaluated within the environment under review. |
| **Satisfactory** | Audit results indicate that reasonable assurance can be placed on the adequacy and effectiveness of internal controls to mitigate and/or manage all the inherent risks evaluated within the environment under review. |

# **Opinion per Risk:**

|  |  |
| --- | --- |
| **Red** | Key controls assessed are generally inadequate, ineffective or both to properly mitigate the risk for which they were intended. |
| **Amber** | Some but not all key controls assessed are inadequate, ineffective or both to sufficiently mitigate the risk for which they were intended. |
| **Green** | Key controls assessed are adequate and effective to properly mitigate the risk for which they were intended. |

# **Acknowledgement**

We would like to thank the Director of Operations and the entire team in Operations including the Technical Services Manager and all Depot Managers, Supervisors and Technicians for the assistance rendered to us during the audit.

Yours Faithfully,

**Internal Audit and Risk Manager**

# **Summary of Audit Results**

{{ mysubdoc1 }}

# **Detailed Audit Findings**

# {{ mysubdoc2 }}

# **Detailed Exception Records**

{{ mysubdoc3 }}

## **Appendix 1: Risk Assessment Criteria Matrix (RACM)**

