NBA Salary Prediction through Integrated Player Statistics and Contract Data

Project Proposal

November 3 2023

Group Information

- Gagan Ullas Nirgun,
- Pramodh Sairam Punjai Venkataraman,
- Sai Ganesh Akula,
- Viswadeep Mallarapu Bhaskar

Title

NBA Salary Prediction through Integrated Player Statistics and Contract Data

Narrative

The topic of our project "NBA Salary Prediction through Integrated Player Statistics and Contract Data" revolves around the critical question of what factors influence NBA player salaries. The financial compensation of players is a topic of enduring interest and curiosity in the world of professional basketball. Our study aims to decipher this complex relationship by meticulously analyzing data and identifying the determinants that influence player salaries in the National Basketball Association.

Our project question is motivated by a recognition of the complex interplay between on-court performance and monetary rewards. Previous sports analytics literature and empirical studies have shed light on the impact of various factors on player salaries. These factors frequently include performance metrics such as points per game, assists, rebounds, steals, and shooting percentages, as well as contractual elements such as player contract length and historical team performance. However, a comprehensive, data-driven model that incorporates both player statistics and contractual data has remained elusive to date.

Our project's hypothesis is that a predictive model, built upon an integrated dataset of player statistics and contract details, can offer a more accurate and comprehensive understanding of NBA player salaries. We anticipate that our project will reveal intricate relationships between specific performance metrics, the teams players are affiliated with, the contractual terms under which they operate, and the salaries they earn. Through the utilization of advanced data analytics and machine learning techniques, we aim to construct a model capable of estimating player salaries, thereby in the future offering a powerful tool for stakeholders to make informed decisions concerning player contracts.

Data Description

The dataset for our project was sourced from two primary sources, Basketball-Reference's NBA 2023 Totals (https://www.basketball-reference.com/leagues/NBA_2023_totals.html) and Player Contracts (https://www.basketball-reference.com/contracts/players.html), forms the backbone of our comprehensive analysis. The amalgamation of these datasets is crucial for a holistic understanding of the factors influencing

player salaries. This website provides detailed statistics for NBA players in the 2023 season. The data includes player names, teams, games played, minutes played, assists, rebounds, steals and other relevant metrics. The dataset is comprehensive, covering a wide range of player performance indicators. The original curator of the data is Basketball-Reference, a reputable source for NBA statistics.

Data Dictionary

- Sal-Salary of the Player. This is the response variable.
- Player Player Name
- Pos Position Age Player's age on February 1 of the season
- Age Age of the player
- Tm Team
- G Games
- GS Games Started
- MP Minutes Played
- FG Field Goals
- FGA Field Goal Attempts
- FG% Field Goal Percentage
- 3P 3-Point Field Goals
- 3PA 3-Point Field Goal Attempts
- 3P% 3-Point Field Goal Percentage
- 2P 2-Point Field Goals
- 2PA 2-point Field Goal Attempts
- 2P% 2-Point Field Goal Percentage

- eFG% Effective Field Goal Percentage. This statistic adjusts for the fact that a 3-point field goal is worth one more point than a 2-point field goal.
- FT Free Throws
- FTA Free Throw Attempts
- FT% Free Throw Percentage
- ORB Offensive Rebounds
- DRB Defensive Rebounds
- TRB Total Rebounds
- AST Assists
- STL Steals
- BLK Blocks
- TOV Turnovers
- PF Personal Fouls
- PTS Points

Evidence of Data

```
##
                                                                            3P 3PA
                           Player Pos Age
                                            Tm
                                                G GS
                                                        MP
                                                            FG
                                                                FGA
                                                                      FG%
## 1
      0
                Precious Achiuwa
                                    C
                                        23 TOR 55 12 1140 196
                                                                404 0.485
                                                                            29 108
## 2
      1
                     Steven Adams
                                     С
                                        29 MEM 42 42 1133 157
                                                                263 0.597
                                                                             0
## 3
      2
                      Bam Adebayo
                                    C
                                        25 MIA 75 75 2598 602 1114 0.540
                                                                             1
                                                                                12
## 4
                     Ochai Agbaji
                                        22 UTA 59 22 1209 165
                                                                            81 228
      3
                                   SG
                                                                386 0.427
## 5
      4
                     Santi Aldama
                                   PF
                                        22 MEM
                                               77
                                                  20 1682 247
                                                                525 0.470
                                                                            94
                                                                               266
      5 Nickeil Alexander-Walker
                                    SG
                                        24 TOT 59
                                                   3
                                                       884
                                                          131
                                                                295 0.444
                                                                            61 159
                                               36
      6 Nickeil Alexander-Walker
                                   SG
                                                       528
                                                            83
                                                                170 0.488
                                                                                87
                                        24 UTA
                                                   3
                                                                            35
      7 Nickeil Alexander-Walker
                                    SG
                                        24 MIN
                                               23
                                                   0
                                                       356
                                                            48
                                                                125 0.384
                                                                            26
                                                                                72
## 9
                    Grayson Allen
                                   SG
                                        27 MIL 72 70 1972 245
                                                                557 0.440 146
                                                                               366
      8
## 10 9
                    Jarrett Allen
                                     C
                                        24 CLE 68 68 2220 403
                                                                626 0.644
                        2P%
        3P%
                             eFG%
                                             FT% ORB DRB TRB AST STL BLK TOV
##
             2P
                 2PA
                                   FT FTA
                                                                                PF
      0.269 167
                 296 0.564 0.521
                                    87 124 0.702 100 228 328
                                                               50
                                                                   31
                                                                       30
                                                                            59
                                                                               102
                 262 0.599 0.597
                                   47 129 0.364 214 271 485
      0.000 157
                                                               97
                                                                   36
                                                                       46
                                                                            79
                                                                                98
      0.083 601 1102 0.545 0.541 324 402 0.806 184 504 688 240
                                                                   88
                                                                       61 187 208
     0.355
                 158 0.532 0.532
                                   56
                                       69 0.812
                                                 43
                                                     78 121
             84
                                                               67
                                                                   16
                                                                       15
                                                                            41
                                                                                99
```

```
## 5 0.353 153 259 0.591 0.560 108 144 0.750 85 286 371 97
                                                            45 48
                                                                    60 143
## 6 0.384 70
               136 0.515 0.547 40 60 0.667
                                            15 86 101 108
                                                            32
                                                                21
                                                                    55 88
## 7 0.402 48
                 83 0.578 0.591 27
                                   39 0.692
                                              8 51 59
                                                        76
                                                            24
                                                                14
                                                                    45
                                                                       58
## 8 0.361 22
                 53 0.415 0.488 13 21 0.619
                                              7 35 42 32
                                                             8
                                                                 7
                                                                    10 30
## 9 0.399 99 191 0.518 0.571 114 126 0.905 61 176 237 163
                                                            62
                                                                14
                                                                    72 117
## 10 0.100 402 616 0.653 0.645 162 221 0.733 221 445 666 113 54
                                                                84
                                                                   93 153
##
      PTS
               2023-24
      508 $4,379,527
## 1
## 2
      361 $12,600,000
## 3
     1529 $32,600,060
## 4
      467 $4,114,200
## 5
      696 $2,194,200
## 6
      363
          $4,687,500
## 7
          $4,687,500
      228
## 8
      135
           $4,687,500
## 9
      750
          $8,925,000
## 10 969 $20,000,000
```