

## Revised Income Tax Slabs for FY 2025-26 (AY 2026-27) Under New Regime

Income Tax Slabs	Income Tax Rates
Up to ₹4 lakh	NIL
₹4 lakh – ₹8 lakh	5%
₹8 lakh – ₹12 lakh	10%
₹12 lakh – ₹16 lakh	15%
₹16 lakh – ₹20 lakh	20%
₹20 lakh – ₹24 lakh	25%
Above ₹24 lakh	30%

### Note:

- Individuals earning up to ₹12 lakhs will have no tax liability due to the increased rebate of ₹60,000.
- The rebate is not available for income that is taxed at special rates

## Income Tax Slabs for FY 2024-25 (AY 2025-26) Under New Regime

Income Tax Slabs	Income Tax Rates
Up to ₹3 lakh	NIL
₹3 lakh - ₹7 lakh	5%
₹7 lakh - ₹10 lakh	10%
₹10 lakh - ₹12 lakh	15%
₹12 lakh - ₹15 lakh	20%
Above ₹15 lakh	30%

### Note:

- **Rebate:** Up to ₹25,000 is applicable if the total income does not exceed ₹7,00,000 (not applicable for NRIs).
- **Standard Deduction:** ₹75,000 available for salaried employees.
- **Deduction under Family Pension:** Maximum limit of ₹25,000 available.
- **NPS Contribution:** Employer's contribution up to 14% of basic pay can be claimed as a deduction.
- **Surcharge:** The highest surcharge rate is 25% under the new regime as opposed to 37% in the old regime.

## Income Tax Slabs for FY 2024-25 (AY 2025-26) Under Old Regime

Income Tax Slabs	Age < 60 years & NRIs	Age of 60 Years to 80 years (Resident Individuals)	Age above 80 Years (Resident Individuals)
Up to ₹2.5 lakh	NIL	NIL	NIL
₹2.5 lakh - ₹3 lakh	5%	NIL	NIL
₹3 lakh - ₹5 lakh	5%	5%	NIL
₹5 lakh - ₹10 lakh	20%	20%	20%
Above ₹10 lakh	30%	30%	30%

### Note:

- Surcharge and cess will be applicable.