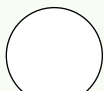


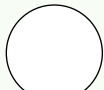
B

Belge

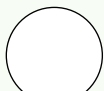


*Chemins de fer
de l'État belge*

E16



F40



F100

May not redeem shares



Est



Chemins de fer de l'Est

I10



F40



F100



F100



F100

AG

AG



*Chemin de fer
d'Anvers à Gand*

D15



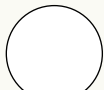
F40



F100



F100



F100



CFOR



*Chemin de fer
d'Orléans à Rouen*

D3



H3



F100



F100



F100



Late French



France



F40

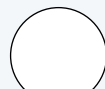


F100

Available from brown phase



Ouest



Chemins de fer de l'Ouest

B3



E6



F100



F100



F100



Late Belgian



Belgium



F40



F100

Available from brown phase



Nord



Chemins de fer du Nord

D9




G14



F100



F100

<div><div><div></div><div>PLM</div></div><div><div><div><div></div><div>G6</div></div><div><div></div><div>F40</div></div><div><div></div><div>F100</div></div><div><div></div><div>F100</div></div><div><div></div><div>F100</div></div></div><div><div><div><div></div><div><i>Chemins de fer de Paris à Lyon et à la Méditerranée</i></div></div></div></div></div></div>	



<p>Starting French company</p> <p>May not redeem shares</p>	<p>Closes in red phase May be sold for F10 – 40</p> <p>Ligne de Reims à Charleville</p> <p>Blocks II4. Once per game owning company may pay F60 to lay a yellow track tile, in addition to regular track actions.</p> <p>Cost: F20 Revenue: F5</p>	<p>Closes in red phase May be sold for F13 – 50</p> <p>Antwerpen–Rotterdamse Spoorwegmaatschappij</p> <p>Revenue of this is equal to F10 if owned by a company.</p> <p>Cost: F25 Revenue: F5 / 10</p>	<p>Closes in red phase May be sold for F25 – 100</p> <p>Gare de Liège–Guillemins</p> <p>Blocks H17. Owning company may lay a yellow track tile or upgrade a track tile in Liège (H17), then optionally place a station there for free. Counts as track action and station placement. Doesn't have to be connected.</p> <p>Cost: F50 Revenue: F10</p>
<p>Closes in red phase May be sold for F25 – 100</p> <p>Station Antwerpen–Centraal</p> <p>Blocks D17. Owning company may lay a yellow track tile or upgrade a track tile in Antwerpen (D17), then optionally place a station there for free. Counts as track action and station placement. Doesn't have to be connected.</p> <p>Cost: F50 Revenue: F10</p>	<p>Closes in red phase May be sold for F45 – 180</p> <p>London shipping</p> <p>Owning company pays F40 for ferry marker. Owning company may place a station marker in A12. For that company, the revenue of London (A10) is increased by the largest non–London, non–Luxembourg revenue on the route.</p> <p>Cost: F90 Revenue: F15</p>	<p>Closes in purple phase May be sold for F35 – 140 (until red phase)</p> <p>Ligne de Saint–Quentin à Guise</p> <p>Revenue of this is equal to F70 if Saint–Quentin (G10) is green, to F100 if it is brown, or to F0 otherwise.</p> <p>Cost: F70 Revenue: F0 / 70 / 100</p>	<p>Closes in red phase May be sold for F70 – 280</p> <p>Nord minor shareholding</p> <p>Comes with a share of the Nord.</p> <p>Cost: F140 Revenue: F20</p>
<p>Closes when the associated company operates Cannot be sold</p> <p>French major shareholding</p> <p>Comes with the president's certificate of randomly selected French company (CFOR, Est, Nord, Ouest, or PLM).</p> <p>Cost: F180 Revenue: F40</p>	<p>Closes when the Belge operates Cannot be sold</p> <p>Belge major shareholding</p> <p>Comes with the president's certificate of the Belge.</p> <p>Cost: F200 Revenue: F60</p>	<p>AG <i>Chemin de fer d'Anvers à Gand</i></p> <p>10% 1 Share</p>	<p>AG <i>Chemin de fer d'Anvers à Gand</i></p> <p>10% 1 Share</p>
<p>AG <i>Chemin de fer d'Anvers à Gand</i></p> <p>10% 1 Share</p>	<p>AG <i>Chemin de fer d'Anvers à Gand</i></p> <p>10% 1 Share</p>	<p>AG <i>Chemin de fer d'Anvers à Gand</i></p> <p>10% 1 Share</p>	<p>Belge <i>Chemins de fer de l'État belge</i></p> <p>20% President 2 Shares</p>

<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>
<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>
<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>Est</div> <div>Chemin de fer de l'Est</div> <div><div>Est</div><div>10%</div></div> <div>1 Share</div>
<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>Est</div> <div>Chemin de fer de l'Est</div> <div><div>Est</div><div>10%</div></div> <div>1 Share</div>
<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>
<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>Est</div> <div>Chemin de fer de l'Est</div> <div><div>Est</div><div>20%</div><div>President</div><div>2 Shares</div></div> <div>1 Share</div>
<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>Belge</div> <div>Chemin de fer de l'Etat belge</div> <div><div>B</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>
<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>	<div>CFOR</div> <div>Chemin de fer d'Orléans à Rouen</div> <div><div>CFOR</div><div>10%</div></div> <div>1 Share</div>

<div>Est</div> <div>Chemin de fer de l'Est</div> <div><div>10%</div><div>Est</div></div> <div>1 Share</div>	<div>Est</div> <div>Chemin de fer de l'Est</div> <div><div>10%</div><div>Est</div></div> <div>1 Share</div>	<div>Est</div> <div>Chemin de fer de l'Est</div> <div><div>10%</div><div>Est</div></div> <div>1 Share</div>	<div>Est</div> <div>Chemin de fer de l'Est</div> <div><div>10%</div><div>Est</div></div> <div>1 Share</div>
<div>Late Belgian</div> <div></div> <div><div>10%</div><div>LB</div></div> <div>1 Share</div>	<div>Late Belgian</div> <div></div> <div><div>20%</div><div>President</div><div>2 Shares</div></div> <div>1 Share</div>	<div>Late Belgian</div> <div></div> <div><div>10%</div><div>LB</div></div> <div>1 Share</div>	<div>Late Belgian</div> <div></div> <div><div>10%</div><div>LB</div></div> <div>1 Share</div>
<div>Late Belgian</div> <div></div> <div><div>10%</div><div>LB</div></div> <div>1 Share</div>	<div>Late Belgian</div> <div></div> <div><div>10%</div><div>LB</div></div> <div>1 Share</div>	<div>Late Belgian</div> <div></div> <div><div>10%</div><div>LB</div></div> <div>1 Share</div>	<div>Late French</div> <div></div> <div><div>20%</div><div>President</div><div>2 Shares</div></div> <div>1 Share</div>
<div>Late French</div> <div></div> <div><div>10%</div><div>LF</div></div> <div>1 Share</div>	<div>Late French</div> <div></div> <div><div>10%</div><div>LF</div></div> <div>1 Share</div>	<div>Late French</div> <div></div> <div><div>10%</div><div>LF</div></div> <div>1 Share</div>	<div>Late French</div> <div></div> <div><div>10%</div><div>LF</div></div> <div>1 Share</div>

<div>PLM</div> <div>Chemins de fer de Paris à Lyon et à la Méditerranée</div> <div>1 Share</div> <div><div></div><div>PLM</div><div>10%</div></div>	<div>PLM</div> <div>Chemins de fer de Paris à Lyon et à la Méditerranée</div> <div>1 Share</div> <div><div></div><div>PLM</div><div>10%</div></div>	<div>2</div> <div>Cost: F80</div> <div>Upgrade to 3: F80</div> <div>Rusted by 4</div>	<div>2</div> <div>Cost: F80</div> <div>Upgrade to 3: F80</div> <div>Rusted by 4</div>	<div>3</div> <div>Cost: F120</div> <div>Upgrade to 4: F240</div> <div>Rusted by 5+1</div>
<div>PLM</div> <div>Chemins de fer de Paris à Lyon et à la Méditerranée</div> <div>2 Shares</div> <div>President</div> <div><div></div><div>PLM</div><div>20%</div></div>	<div>PLM</div> <div>Chemins de fer de Paris à Lyon et à la Méditerranée</div> <div>1 Share</div> <div><div></div><div>PLM</div><div>10%</div></div>	<div>PLM</div> <div>Chemins de fer de Paris à Lyon et à la Méditerranée</div> <div>1 Share</div> <div><div></div><div>PLM</div><div>10%</div></div>	<div>2</div> <div>Cost: F80</div> <div>Upgrade to 3: F80</div> <div>Rusted by 4</div>	<div>3</div> <div>Cost: F120</div> <div>Upgrade to 4: F240</div> <div>Rusted by 5+1</div>
<div>Ouest</div> <div>Chemins de fer de l'Ouest</div> <div>1 Share</div> <div><div></div><div>Ouest</div><div>10%</div></div>	<div>PLM</div> <div>Chemins de fer de Paris à Lyon et à la Méditerranée</div> <div>1 Share</div> <div><div></div><div>PLM</div><div>10%</div></div>	<div>PLM</div> <div>Chemins de fer de Paris à Lyon et à la Méditerranée</div> <div>1 Share</div> <div><div></div><div>PLM</div><div>10%</div></div>	<div>2</div> <div>Cost: F80</div> <div>Upgrade to 3: F80</div> <div>Rusted by 4</div>	<div>2</div> <div>Cost: F80</div> <div>Upgrade to 3: F80</div> <div>Rusted by 4</div>
<div>Ouest</div> <div>Chemins de fer de l'Ouest</div> <div>1 Share</div> <div><div></div><div>Ouest</div><div>10%</div></div>	<div>PLM</div> <div>Chemins de fer de Paris à Lyon et à la Méditerranée</div> <div>1 Share</div> <div><div></div><div>PLM</div><div>10%</div></div>	<div>PLM</div> <div>Chemins de fer de Paris à Lyon et à la Méditerranée</div> <div>1 Share</div> <div><div></div><div>PLM</div><div>10%</div></div>	<div>2</div> <div>Cost: F80</div> <div>Upgrade to 3: F80</div> <div>Rusted by 4</div>	<div>2</div> <div>Cost: F80</div> <div>Upgrade to 3: F80</div> <div>Rusted by 4</div>

<div>4</div> <div>Cost: F300</div> <div>Upgrade to 5+1: F250</div> <div>Rusted by 7</div>	<div>5+1</div> <div>Cost: F400</div> <div>Upgrade to 6: F400 Diesel: F600</div> <div>Rusted by Diesel</div>	<div>5+1</div> <div>Cost: F400</div> <div>Upgrade to 6: F400 Diesel: F600</div> <div>Rusted by Diesel</div>	<div>7</div> <div>Cost: F700</div> <div>Upgrade to Diesel: F450</div> <div>Permanent</div>	<div>Diesel</div> <div>Cost: F800</div> <div>Permanent</div>
<div>3</div> <div>Cost: F120</div> <div>Upgrade to 4: F240</div> <div>Rusted by 5+1</div>	<div>4</div> <div>Cost: F300</div> <div>Upgrade to 5+1: F250</div> <div>Rusted by 7</div>	<div>5+1</div> <div>Cost: F400</div> <div>Upgrade to 6: F400 Diesel: F600</div> <div>Rusted by Diesel</div>	<div>7</div> <div>Cost: F700</div> <div>Upgrade to Diesel: F450</div> <div>Permanent</div>	<div>Diesel</div> <div>Cost: F800</div> <div>Permanent</div>
<div>3</div> <div>Cost: F120</div> <div>Upgrade to 4: F240</div> <div>Rusted by 5+1</div>	<div>4</div> <div>Cost: F300</div> <div>Upgrade to 5+1: F250</div> <div>Rusted by 7</div>	<div>5+1</div> <div>Cost: F400</div> <div>Upgrade to 6: F400 Diesel: F600</div> <div>Rusted by Diesel</div>	<div>6</div> <div>Cost: F600</div> <div>Upgrade to 7: F400 Diesel: F500</div> <div>Permanent</div>	<div>Diesel</div> <div>Cost: F800</div> <div>Permanent</div>
<div>3</div> <div>Cost: F120</div> <div>Upgrade to 4: F240</div> <div>Rusted by 5+1</div>	<div>4</div> <div>Cost: F300</div> <div>Upgrade to 5+1: F250</div> <div>Rusted by 7</div>	<div>5+1</div> <div>Cost: F400</div> <div>Upgrade to 6: F400 Diesel: F600</div> <div>Rusted by Diesel</div>	<div>6</div> <div>Cost: F600</div> <div>Upgrade to 7: F400 Diesel: F500</div> <div>Permanent</div>	<div>7</div> <div>Cost: F700</div> <div>Upgrade to Diesel: F450</div> <div>Permanent</div>



<div><div>Diesel</div><div>Cost: F800</div><div>Permanent</div></div>	<div>2</div>	<div>4</div>		
<div><div>Diesel</div><div>Cost: F800</div><div>Permanent</div></div>	<div>1</div>	<div>3</div>		
<div><div>Diesel</div><div>Cost: F800</div><div>Permanent</div></div>	<div>1</div>	<div>3</div>		
<div><div>Diesel</div><div>Cost: F800</div><div>Permanent</div></div>	<div>Diesel</div> <div>Cost: F800</div> <div>Permanent</div>	<div>2</div>	<div>4</div>	

