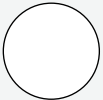
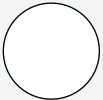
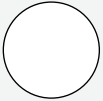
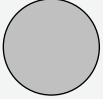
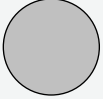


FA

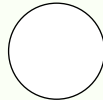
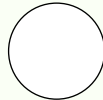
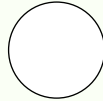
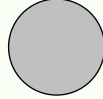
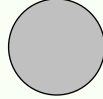
Ferrovieri Ansonia



2-5 stations, L.25/50/100/200 each

GTF

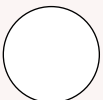
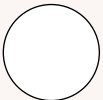
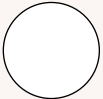
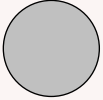
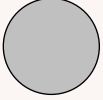
**Garibaldi
Trasporti Ferroviari**



2-5 stations, L.25/50/100/200 each

AFI

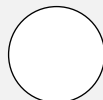
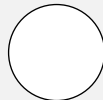
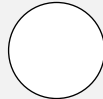
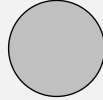
**Azienda
Ferroviaria Italiana**



2-5 stations, L.25/50/100/200 each

CCC

**Compagnia
Cante di Cavour**



2-5 stations, L.25/50/100/200 each



LP

La Patria

5 share company

1-2 stations, L.25/50/100/200 each

FTP

Ferrovie
Trans Padane

5 share company

1-2 stations, L.25/50/100/200 each

CDA

Compagnia
Dante Alighieri

2-5 stations, L.25/50/100/200 each

TS

Trasporti Subalpini

2-5 stations, L.25/50/100/200 each



PAF

Presa Alta
Ferroviaria

2-5 stations, L.25/50/100/200 each

Imperial Regia
Strada Ferrata
Ferdinandea

Milano

Venezia

Phase 4: split into SB and SFL
2-5 stations, L.50 each

IC

Impresa Centrale

2-5 stations, L.25/50/100/200 each

LT

Latina Trasporti

2-5 stations, L.25/50/100/200 each



RS

Reale Società

2-5 stations, L.25/50/100/200 each

SFL

Strade Ferrate della Lombardia

Milano

Phase 4: splits from IRSFF

AT

Azienda Trasporti

2-5 stations, L.25/50/100/200 each


SB

Strade Ferrate del Sud dell'Austria


Venezia

Phase 4: splits from IRSFF









**Strade Ferrate
Livornesi**



Pisa



Firenze

Phase 4: formed from
SFLP, SFMA and SSFL
Always has 5 stations



**Strada di Ferro
da Torino a Cuneo**




Cuneo








2-5 stations, L.50 each



**Strada Ferrata
da Lucca a Pistoia**




Lucca




5 share company


Phase 4: merges with SFMA,
then with SSFL to form SFLi
1-2 stations, L.50 each



**Strada Ferrata
Maria Antonia**




Firenze



5 share company

Phase 4: merges with SFLP,
then with SSFL to form SFLi
1-2 stations, L.50 each






**Strada di Ferro
da Torino a Novara**

Torino


2-5 stations, L.50 each



**Società per la
Strada Ferrata
Leopolda**

Pisa

Phase 4: merges with SFLP
and SFMA to form SFLi
2-5 stations, L.50 each




**Strada Ferrata
da Torino a Genova**

Torino

Alessandria

2-5 stations, L.50 each



**Società
Leonardo da Vinci**

5 share company

1-2 stations, L.25/50/100/200 each

Removed in Phase 4

SFTC Concession (3)

Owning player may start SFTC.
Owning player can't lose the presidency of SFTC.
If SFTC not started at the end of SR, this concession is put in the market.

Cost L.50 from the market

Removed in Phase 4

SFMA Concession (4)

Owning player may start SFMA.
Owning player can't lose the presidency of SFMA.
If SFMA not started at the end of SR, this concession is put in the market.

Cost L.50 from the market

Removed in Phase 4

SFLP Concession (2)

Owning player may start SFLP.
Owning player can't lose the presidency of SFLP.
If SFLP not started at the end of SR, this concession is put in the market.

Cost L.50 from the market

Removed in Phase 4

IRSFF Concession (8)

Owning player may start IRSFF.
Owning player can't lose the presidency of IRSFF.
If IRSFF not started at the end of SR, this concession is put in the market.

Cost L.50 from the market

Removed in Phase 4

Bayard (1)

Owning player gains L.20 at the end of a Stock Round.

Cost L.50 from the market

Removed in Phase 4

SSFL Concession (6)

Owning player may start SSFL.
Owning player can't lose the presidency of SSFL.
If SSFL not started at the end of SR, this concession is put in the market.

Cost L.50 from the market

Removed in Phase 4

SFTN Concession (5)

Owning player may start SFTN.
Owning player can't lose the presidency of SFTN.
If SFTN not started at the end of SR, this concession is put in the market.

Cost L.50 from the market

Removed in Phase 4

SFTG Concession (7)

Owning player may start SFTG.
Owning player can't lose the presidency of SFTG.
If SFTG not started at the end of SR, this concession is put in the market.

Cost L.50 from the market

Azienda Ferroviaria Italiana

10%

1 Share

Azienda Ferroviaria Italiana

10%

1 Share

Azienda Ferroviaria Italiana

10%

1 Share

Azienda Ferroviaria Italiana

20% President

2 Shares

Azienda Ferroviaria Italiana

10%

1 Share

Azienda Ferroviaria Italiana

10%

1 Share

Azienda Ferroviaria Italiana

10%

1 Share

Azienda Ferroviaria Italiana

10%

1 Share

Ferroviari Ansonia

10%

1 Share

Ferroviari Ansonia

10%

1 Share

Ferroviari Ansonia

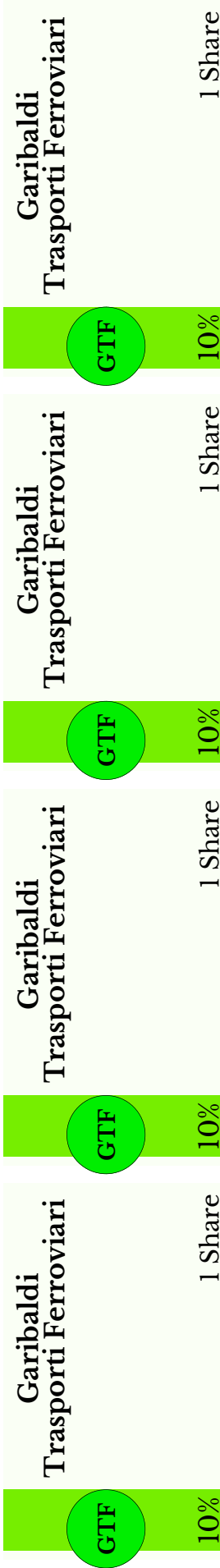
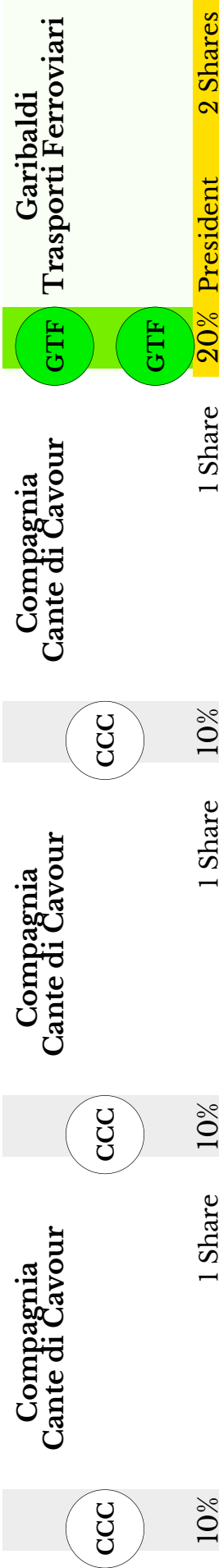
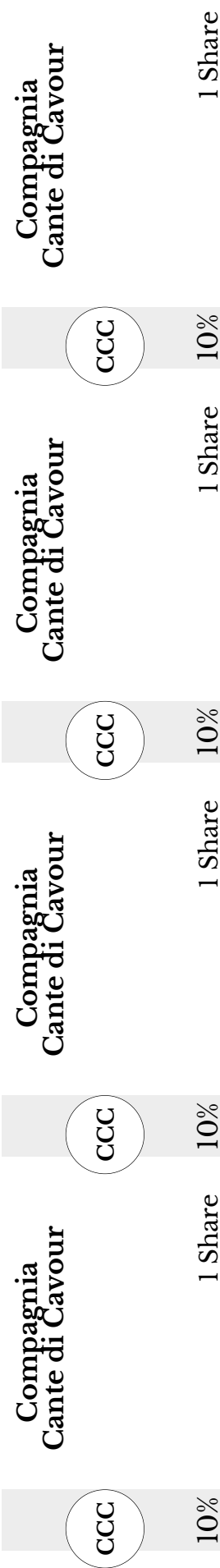
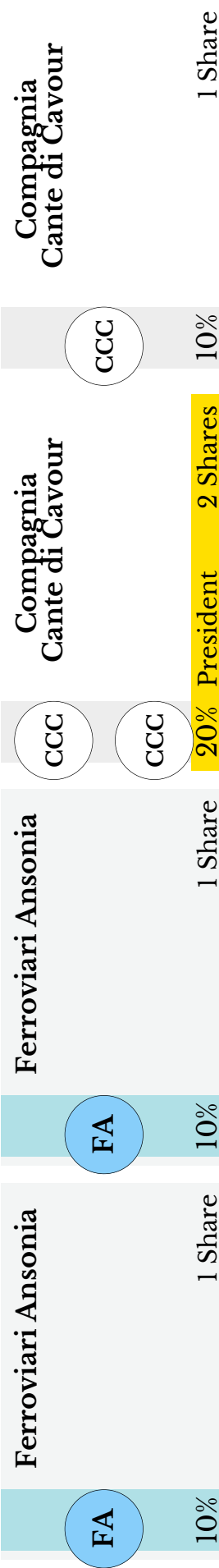
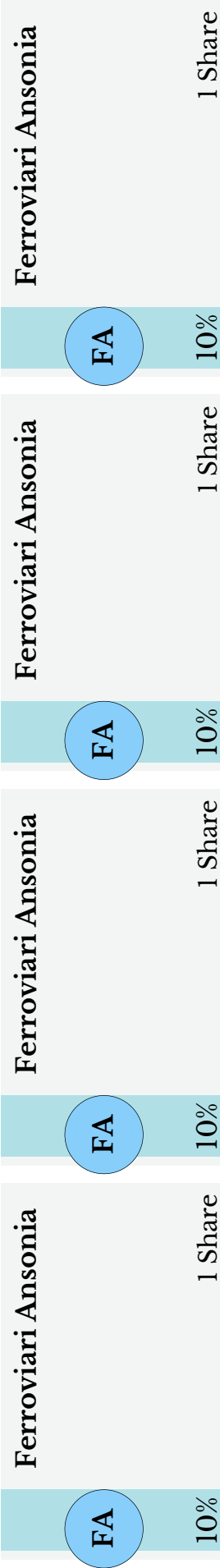
20% President

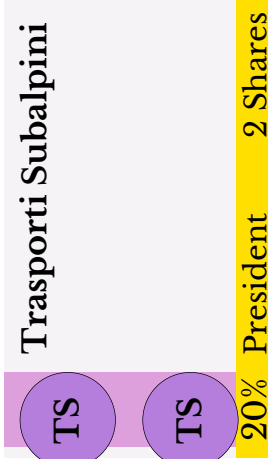
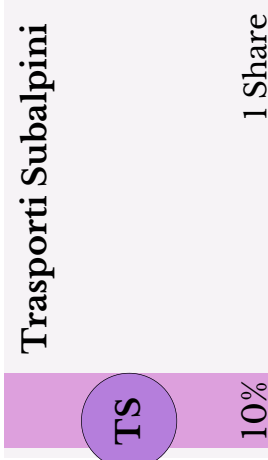
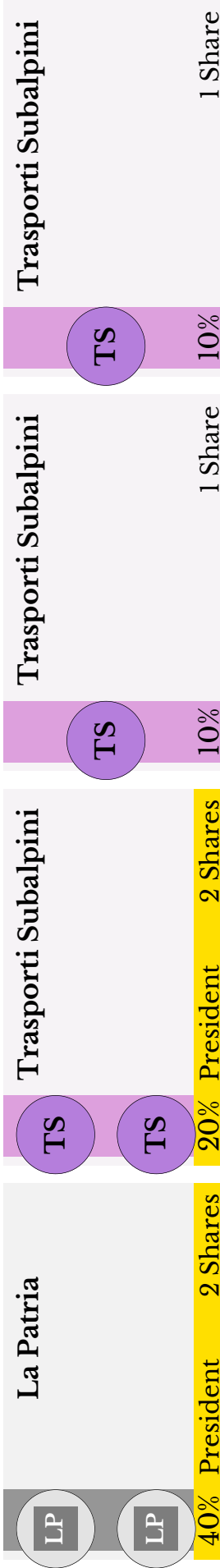
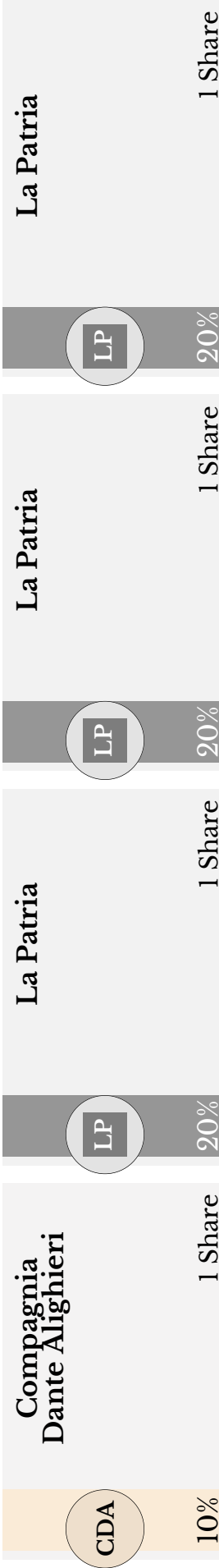
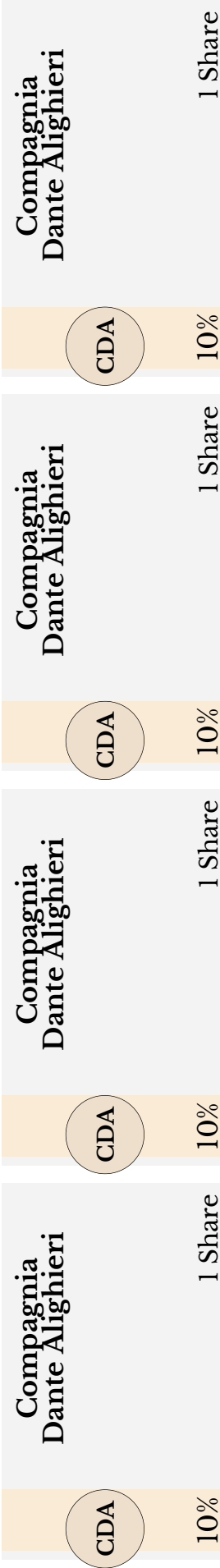
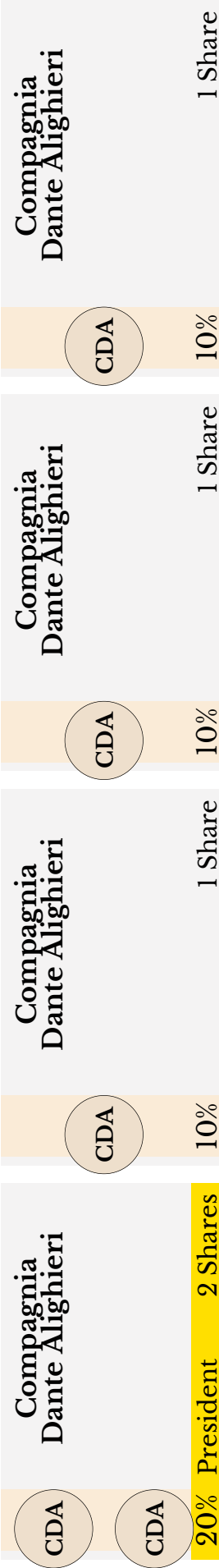
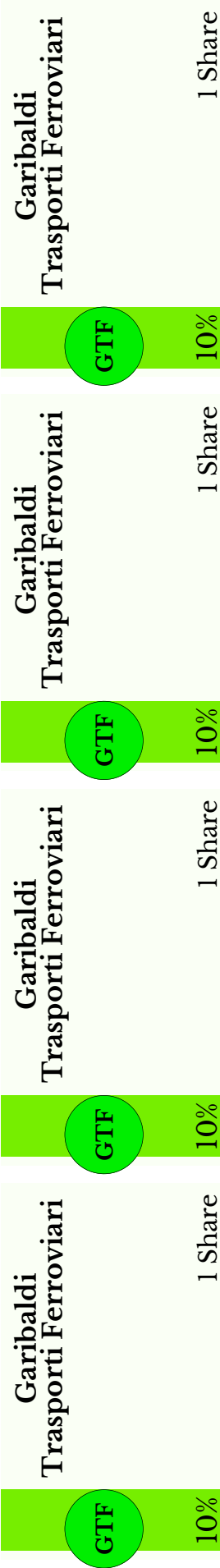
2 Shares

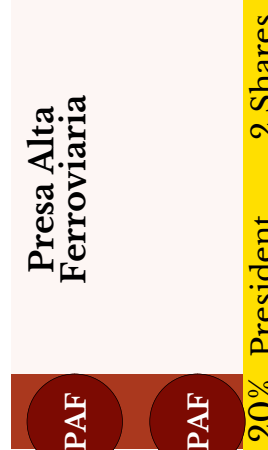
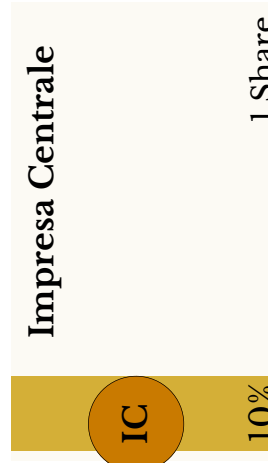
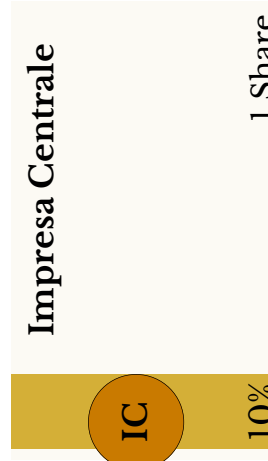
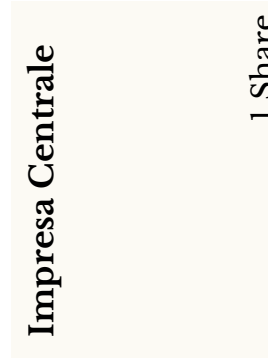
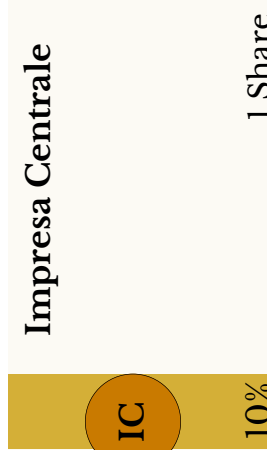
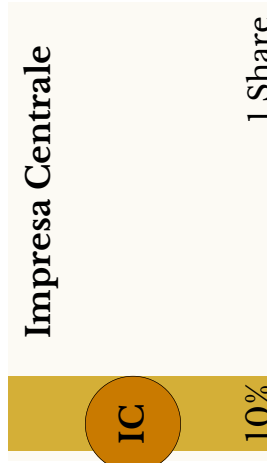
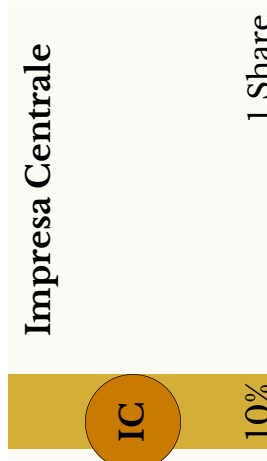
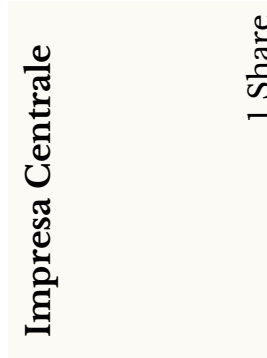
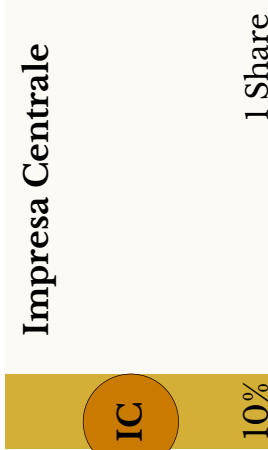
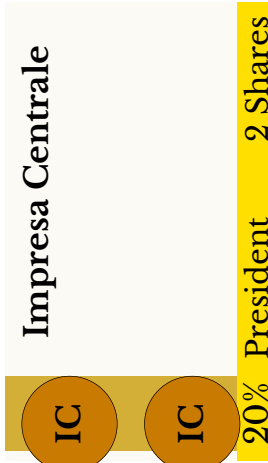
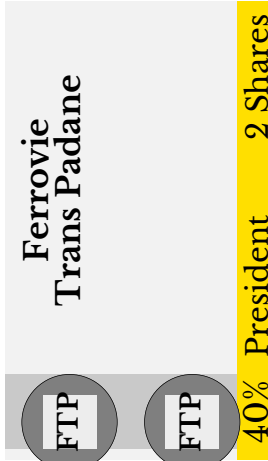
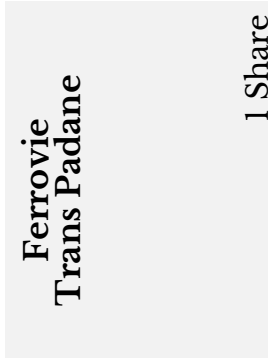
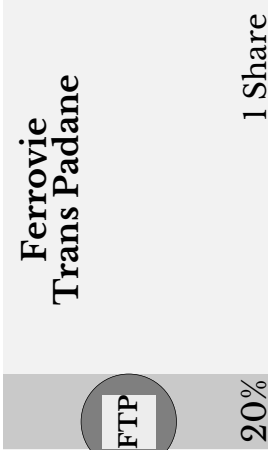
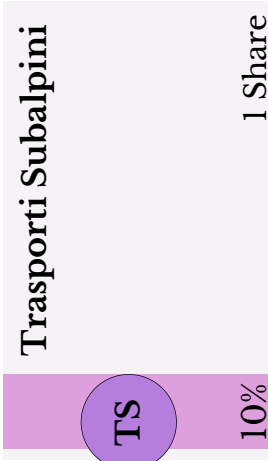
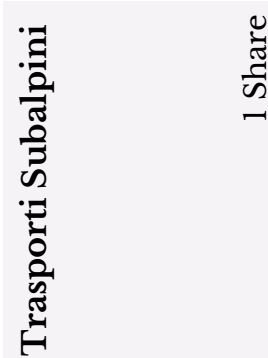
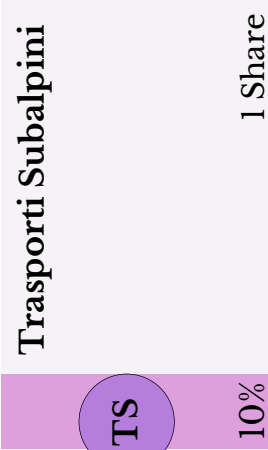
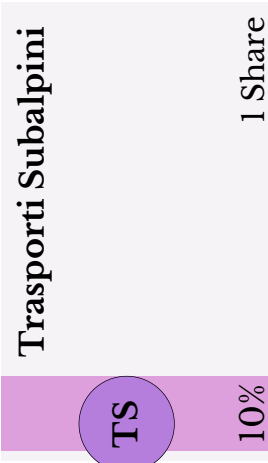
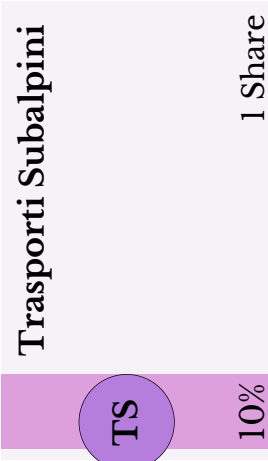
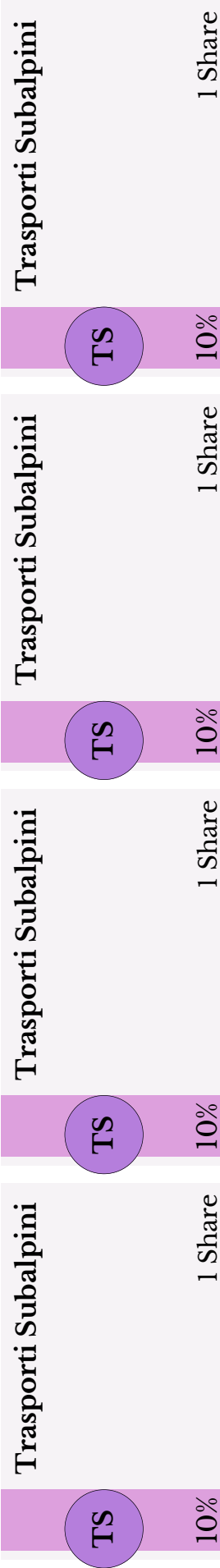
Azienda Ferroviaria Italiana

10%

1 Share







PAF

10%

Presa Alta Ferroviaria

1 Share

PAF

10%

Presa Alta Ferroviaria

1 Share

PAF

10%

Presa Alta Ferroviaria

1 Share

PAF

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Presa Alta Ferroviaria

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Presa Alta Ferroviaria

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Presa Alta Ferroviaria

1 Share

PAF

10%

Presa Alta Ferroviaria

1 Share

PAF

10%

Presa Alta Ferroviaria

1 Share

LT

20% President

2 Shares

Latina Trasporti

1 Share

LT

10%

Latina Trasporti

1 Share

LT

10%

Latina Trasporti

1 Share

LT

10%

Latina Trasporti

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Latina Trasporti

1 Share

LT

10%

Latina Trasporti

1 Share

LT

10%

Latina Trasporti

1 Share

IRSEF

20% President

2 Shares

Imperial Regia Strada Ferrata Ferdinandea

1 Share

IRSEF

10%

Imperial Regia Strada Ferrata Ferdinandea

1 Share

IRSEF

10%

Imperial Regia Strada Ferrata Ferdinandea

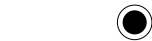
1 Share

IRSEF

10%

Imperial Regia Strada Ferrata Ferdinandea

1 Share



Imperial Regia
Strada Ferrata
Ferdinandea

1 Share

10%

Imperial Regia
Strada Ferrata
Ferdinandea

1 Share

10%

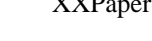
Imperial Regia
Strada Ferrata
Ferdinandea

1 Share

10%

Imperial Regia
Strada Ferrata
Ferdinandea

1 Share



Imperial Regia
Strada Ferrata
Ferdinandea

1 Share

10%

Imperial Regia
Strada Ferrata
Ferdinandea

1 Share

10%

Azienda Trasporti

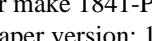
20% President

2 Shares

10%

Azienda Trasporti

1 Share



Azienda Trasporti

1 Share

10%

Azienda Trasporti

1 Share

10%

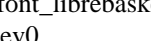
Azienda Trasporti

1 Share

10%

Azienda Trasporti

1 Share



Azienda Trasporti

1 Share

10%

Azienda Trasporti

1 Share

10%

Azienda Trasporti

1 Share

10%

Reale Società

20% President

2 Shares



Reale Società

1 Share

10%

Reale Società

1 Share

10%

Reale Società

1 Share

10%





















Reale Società

1 Share

<div> <div>RS</div> <div>10%</div> </div> <div>Reale Società</div> <div>1 Share</div>	<div> <div>RS</div> <div>10%</div> </div> <div>Reale Società</div> <div>1 Share</div>	<div> <div>RS</div> <div>10%</div> </div> <div>Reale Società</div> <div>1 Share</div>	<div> <div>RS</div> <div>10%</div> </div> <div>Reale Società</div> <div>1 Share</div>	<div> <div>RS</div> <div>10%</div> </div> <div>Reale Società</div> <div>1 Share</div>
<div> <div>SB</div> <div>20% President</div> <div>2 Shares</div> </div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div> <div>SB</div> <div>10%</div> </div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div> <div>SB</div> <div>10%</div> </div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div> <div>SB</div> <div>10%</div> </div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div> <div>SB</div> <div>10%</div> </div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>
<div> <div>SB</div> <div>10%</div> </div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div> <div>SB</div> <div>10%</div> </div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div> <div>SB</div> <div>10%</div> </div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div> <div>SFL</div> <div>20% President</div> <div>2 Shares</div> </div> <div>Strade Ferrate della Lombardia</div> <div>1 Share</div>	<div> <div>SFL</div> <div>10%</div> </div> <div>Strade Ferrate della Lombardia</div> <div>1 Share</div>
<div> <div>SB</div> <div>10%</div> </div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div> <div>SFL</div> <div>10%</div> </div> <div>Strade Ferrate della Lombardia</div> <div>1 Share</div>	<div> <div>SFL</div> <div>10%</div> </div> <div>Strade Ferrate della Lombardia</div> <div>1 Share</div>	<div> <div>SFL</div> <div>10%</div> </div> <div>Strade Ferrate della Lombardia</div> <div>1 Share</div>	<div> <div>SFL</div> <div>10%</div> </div> <div>Strade Ferrate della Lombardia</div> <div>1 Share</div>

Strade Ferrate della Lombardia	1 Share	10%		Strade Ferrate della Lombardia	1 Share	10%		Strade Ferrate della Lombardia	1 Share	20%		Strada Ferrata da Lucca a Pistoia	1 Share	20%		Strada Ferrata da Lucca a Pistoia
Strada Ferrata da Lucca a Pistoia	1 Share	20%		Strada Ferrata da Lucca a Pistoia	1 Share	40%		Strada Ferrata da Lucca a Pistoia	2 Shares	20%		Strade Ferrate Livornesi	2 Shares	20%		Strade Ferrate Livornesi
Strade Ferrate Livornesi	1 Share	10%		Strade Ferrate Livornesi	1 Share	10%		Strade Ferrate Livornesi	1 Share	10%		Strade Ferrate Livornesi	1 Share	10%		Strade Ferrate Livornesi
Strade Ferrate Livornesi	1 Share	10%		Strade Ferrate Livornesi	1 Share	10%		Strade Ferrate Livornesi	1 Share	10%		Strade Ferrate Livornesi	1 Share	20%		Strada Ferrata Maria Antonia
Strada Ferrata Maria Antonia	1 Share	20%		Strada Ferrata Maria Antonia	1 Share	20%		Strada Ferrata Maria Antonia	2 Shares	40%		Strada Ferrata Maria Antonia	2 Shares	20%		Strada di Ferro da Torino a Cuneo



 10%	Strada di Ferro da Torino a Cuneo	1 Share	 10%	Strada di Ferro da Torino a Cuneo	1 Share	 10%	Strada di Ferro da Torino a Cuneo	1 Share	 10%	Strada di Ferro da Torino a Cuneo	1 Share
 10%	Strada di Ferro da Torino a Cuneo	1 Share	 10%	Strada di Ferro da Torino a Cuneo	1 Share	 10%	Strada di Ferro da Torino a Cuneo	1 Share	 10%	Strada di Ferro da Torino a Cuneo	1 Share
 20% President	Strada Ferrata da Torino a Genova	2 Shares	 10%	Strada Ferrata da Torino a Genova	1 Share	 10%	Strada Ferrata da Torino a Genova	1 Share	 10%	Strada Ferrata da Torino a Genova	1 Share
 10%	Strada Ferrata da Torino a Genova	1 Share	 10%	Strada Ferrata da Torino a Genova	1 Share	 10%	Strada Ferrata da Torino a Genova	1 Share	 10%	Strada Ferrata da Torino a Genova	1 Share
 10%	Strada Ferrata da Torino a Genova	1 Share	 20% President	Strada di Ferro da Torino a Novara	2 Shares	 10%	Strada di Ferro da Torino a Novara	1 Share	 10%	Strada di Ferro da Torino a Novara	1 Share



SFTN

10%

Strada di Ferro da Torino a Novara

1 Share

SFTN

10%

Strada di Ferro da Torino a Novara

1 Share

SFTN

10%

Strada di Ferro da Torino a Novara

1 Share

SFTN

10%

Strada di Ferro da Torino a Novara

1 Share

LDV

20%

Società Leonardo da Vinci

1 Share

LDV

20%

Società Leonardo da Vinci

1 Share

SFTN

10%

Strada di Ferro da Torino a Novara

1 Share

SFTN

10%

Strada di Ferro da Torino a Novara

1 Share

LDV

20%

Società Leonardo da Vinci

1 Share

LDV

20%

Società Leonardo da Vinci

1 Share

SSFL

10%

Società per la Strada Ferrata Leopolda

1 Share

SSFL

10%

Società per la Strada Ferrata Leopolda

1 Share

SSFL

10%

Società per la Strada Ferrata Leopolda

1 Share

SSFL

10%

Società per la Strada Ferrata Leopolda

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Società per la Strada Ferrata Leopolda

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Società per la Strada Ferrata Leopolda

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Società per la Strada Ferrata Leopolda

1 Share

SSFL

10%

Società per la Strada Ferrata Leopolda

1 Share

SSFL

10%

Società per la Strada Ferrata Leopolda

1 Share

SSFL

10%

Società per la Strada Ferrata Leopolda

1 Share

Rusted by 4

2

L.100

2

L.100

Rusted by 4

3

L.200

Rusted by 5

3

L.200

Rusted by 5

4

L.350

Rusted by 7

5

L.550

Rusted by 8

2

L.100

Rusted by 4

2

L.100

Rusted by 4

3

L.200

Rusted by 5

4

L.350

Rusted by 7

5

L.550

Rusted by 8

2

L.100

Rusted by 4

2

L.100

Rusted by 4

3

L.200

Rusted by 5

4

L.350

Rusted by 7

5

L.550

Rusted by 8

2

L.100

Rusted by 4

2

L.100

Rusted by 4

3

L.200

Rusted by 5

3

L.200

Rusted by 5

4

L.350

Rusted by 7



7

L.1100

Permanent

8

L.1450

Permanent

7

L.1100

Permanent

8

L.1450

Permanent

8

L.1450

Permanent

6

L.800

Permanent

8

L.1450

Permanent

8

L.1450

Permanent

6

L.800

Permanent

8

L.1450

Permanent

8

L.1450

Permanent



CCC	CDA	FTP	PAF	AT	SB	SFLi	SFTC	LDV	FTP	SFTN	
CCC	CDA	FTP	PAF	AT	SB	SFLi	SFTC	LDV	TS	SFTG	
FA	CDA	TS	PAF	IRSFF	SB	SFLP	SFTC	SFTN	LP	SFTC	
FA	CDA	TS	PAF	IRSFF	SB	SFLP	SFTC	SFTN	CDA	SFMA	
FA	GTF	TS	PAF	IRSFF	RS	SFLP	SFTC	SFTN	CCC	SFLP	
FA	GTF	TS	PAF	IRSFF	RS	SFLP	SFTC	SFTN	FA	SFLi	
FA	GTF	TS	PAF	IRSFF	RS	SFL	SFTC	SFTN	AFI	SFL	
FA	GTF	TS	IC	IRSFF	RS	SFL	SFMA	SFTN	SSFL	SB	
FA	GTF	TS	IC	IRSFF	RS	SFL	SFMA	SFTN	SSFL	RS	
AFI	GTF	LP	IC	LT	RS	SFL	SFMA	SFTG	SSFL	Round	
AFI	GTF	LP	IC	LT	RS	SFL	SFMA	SFTG	SSFL	AT	
AFI	CCC	LP	IC	LT	AT	SFL	SFLi	SFTG	SSFL	IRSFF	
AFI	CCC	LP	IC	LT	AT	SFL	SFLi	SFTG	SSFL	LT	
AFI	CCC	CDA	IC	LT	AT	SB	SFLi	SFTG	SSFL	PAF	
AFI	CCC	CDA	FTP	LT	AT	SB	SFLi	SFTG	LDV	IC	SSFL
AFI	CCC	CDA	FTP	LT	AT	SB	SFLi	SFTG	LDV	GTF	LDV