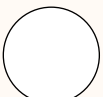
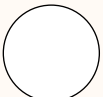
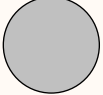




Strade Ferrate del Sud dell'Austria



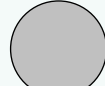
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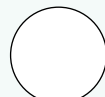
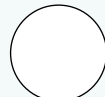
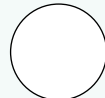
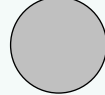
Phase 4: splits from IRSFF



Strade Ferrate della Lombardia



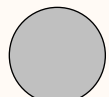
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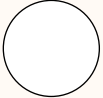
Phase 4: splits from IRSFF



Strade Ferrate del Sud dell'Austria



Venezia

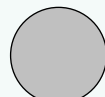


5 share company

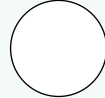
Phase 4: splits from IRSFF



Strade Ferrate della Lombardia




Milano





5 share company

Phase 4: splits from IRSFF



Strada di Ferro
da Torino a Cuneo













Cuneo



5 share company

1-2 stations, L.50 each

<div>Removed in Phase 4</div> <div>SFTC Concession (3)</div> <div><div><div><div>SFTC</div></div></div><div>Owning player may start SFTC. Owning player can't lose the presidency of SFTC. If SFTC not started at the end of SR, this concession is put in the market.</div></div> <div>Cost L.50 from the market</div>	<div><div><div>SB</div></div><div><div>SB</div></div><div>20% President</div><div>2 Shares</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SB</div></div><div>20%</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SB</div></div><div>20%</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SB</div></div><div>20%</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>
<div><div><div>SB</div></div><div><div>SB</div></div><div>20% President</div><div>2 Shares</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SB</div></div><div>10%</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SB</div></div><div>10%</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SB</div></div><div>10%</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SFL</div></div><div>20%</div></div> <div>Strade Ferrate della Lombardia</div> <div>1 Share</div>
<div><div><div>SB</div></div><div>10%</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SB</div></div><div>10%</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SB</div></div><div>10%</div></div> <div>Strade Ferrate del Sud dell'Austria</div> <div>1 Share</div>	<div><div><div>SFL</div></div><div>20%</div></div> <div>Strade Ferrate della Lombardia</div> <div>1 Share</div>	<div><div><div>SFL</div></div><div>10%</div></div> <div>Strade Ferrate della Lombardia</div> <div>1 Share</div>

<div>  10% </div> <div> Strade Ferrate della Lombardia </div> <div> 1 Share </div>	<div>  10% </div> <div> Strade Ferrate della Lombardia </div> <div> 1 Share </div>	<div>  10% </div> <div> Strade Ferrate della Lombardia </div> <div> 1 Share </div>	<div>  10% </div> <div> Strade Ferrate della Lombardia </div> <div> 1 Share </div>	<div>  20% </div> <div> Strada di Ferro da Torino a Cuneo </div> <div> 1 Share </div>		
<div>  10% </div> <div> Strade Ferrate della Lombardia </div> <div> 1 Share </div>	<div>  10% </div> <div> Strade Ferrate della Lombardia </div> <div> 1 Share </div>	<div>   40% President </div> <div> Strade Ferrate della Lombardia </div> <div> 2 Shares </div>	<div>   40% President </div> <div> Strada di Ferro da Torino a Cuneo </div> <div> 2 Shares </div>			

