

INDIANA WESLEYAN UNIVERSITY
Fall 2021 Syllabus – Accounting Principles I (ACC202-82D)
Tuesday and Thursday: 1:40 pm – 3:05 pm (Maxwell 124)

“If therefore you have not been faithful in the use of worldly wealth, who will entrust the true riches to you?”
Luke 16:11

PROFESSOR: Kent Williams, CPA, CGMA **Office Phone:** (765) 677-23034
E-MAIL: kent.williams@indwes.edu **Office:** Maxwell 2nd floor DeVoe Division of Business

OFFICE HOURS: Tuesday and Thursday 4:45 pm – 6:00 pm, Wednesday 9:00 am – 10:00 am, 11:00 am – 5:00 pm or by appointment.

IWU EMAIL: Please regularly check your email to see if I have sent anything to you. I will respond to emails as soon as possible, however if I have not responded within 48 hours please email again.

IWU MISSION: IWU is a Christ-centered academic community committed to changing the world by developing students in character, scholarship, and leadership.

COURSE DESCRIPTION: This course introduces students to financial accounting. It emphasizes the process of generating and communicating accounting information in the form of financial statements to those outside the organization. No pre-requisites.

REQUIRED MATERIALS: Kimmel, Weygandt, & Kieso, *Accounting*. (7th ed.) (2019). Hoboken, NJ: John Wiley & Sons.

Wiley Plus Access to accompany Accounting, (7th ed.). The Wiley Plus website is: <http://www.wileyplus.com>

The textbook website, at: <http://www.wiley.com/WileyCDA/WileyTitle/productCd-EHEP003381.html>, provides students with access to additional resources.

COURSE OBJECTIVES:

The primary objective of this course is to introduce financial accounting principles and procedures, which includes the use of a double-entry accounting system in business. Other course objectives include:

1. Application of accounting principles and procedures to various real-world business transactions for sole proprietorship, partnership, and corporate forms of business.
2. Preparation and interpretation of financial reports.
3. Understanding of and application of GAAP in the preparation of financial statements.
4. Assimilation of real-world business transactions with ethical and legal issues, with encouragement to think critically to resolve related conflicts.

SPECIFIC STUDENT DEVELOPMENT:

This course will should help the student:

1. Improve your analysis, problem-solving, research, and decision-making skills.
2. Develop the skills, competencies, and points of view required by the accounting profession.
3. Develop your abilities and skills in working with others as a team.
4. Develop skills in expressing principles to guide ethical decision-making.
5. Analyze and critically evaluate ideas, arguments, and points of view.
6. Improve your skills in the use of computer spreadsheets.

COURSE STUDENT LEARNING OUTCOMES:

By the end of this course, the student should be able to:

1. Analyze, record, and post business transactions.
2. Create a trial balance and explain its uses and limitations.
3. Create an income statement, a statement of retained earnings, a statement of cash flows, and a balance sheet.

Note: This is a 2-semester course required for Business majors.

TEACHING METHODOLOGY: Problem solving, lecture, classroom discussion, and teamwork.

HIGHLY RECOMMENDED: Laptop computer with Microsoft Office Excel software installed.

STUDY PLAN: The path to success in this course *is* to be prepared for class and examinations by reading the textbook and other materials as assigned and completing all homework. **Regular class attendance is very important.** Students should plan to spend at least 6 hours a week outside of class (2 hours for every hour of class) to complete readings and assignments.

HOMEWORK ASSIGNMENTS: Exercises and problems selected as homework assignments are attached hereto. The purpose of the assignments is to provide students with the opportunity to practice and develop their understanding of accounting.

Homework assignments will be graded as completed online in their entirety based upon the accuracy of the answers. You will have opportunity to achieve all possible points by completing the online assignment accurately. Students are limited to 3 attempts. *Remember preparation will pay dividends during chapter exams and final exam.*

The homework assigned as “in class review problems” will be presented by students in class to assess each student’s progress and understanding. Students will be assigned responsibility for presentations the day they are presented, all problems should be completed prior to class.

ALL ASSIGNMENTS, and EXAMS are to be completed on time. If they are not completed on time the assignment will receive a zero – NO EXCEPTIONS.

ASSESSMENT: Student progress will be assessed by means of chapter achievement tests, completion of select assignments, a comprehensive ratio analysis problem, and a cumulative final examination. The grade points for each of the assessed components are shown in the table below.

Chapter Achievement Tests (12 tests x 60 points each)	720
Select Online Chapter Assignments (12 x 40 points each)	360
Comprehensive Problem (Assessment Assignment) DUE 10/19/2021 11:59 PM	50
Cumulative Final Examination 12/15/2021 1:00 pm Wednesday	70
<i>TOTAL</i>	1200

ALL ASSIGNMENTS, TESTS AND QUIZ DUE DATES ARE SUBJECT TO CHANGE. THE PROFESSOR RESERVES THE RIGHT TO CHANGE ASSIGNMENT PROBLEMS.

Students are required to submit any request for assignment, project, or test grade reviews by Thursday November 19th at 4:30 pm. The only exception is for the final exam.

Details of Assessment:

1. ***Achievement tests*** will be given at the conclusion of each of the 12 chapters. Achievement tests will be taken either in class or online. Most if not all of the exams will be taken in class. If completed online, they must be completed by 11:00 P.M. on the Saturday after they are on the syllabus. The achievement tests are available for makeup *only* with an excused absence and within one week of the absence. Achievement tests *cannot* be taken prior to the missed class session. Tests dates and times are subject to change. Students will be allowed one attempt per question on exams. There will be no make-up exams. If a test is not completed by the due date and time it will receive a score of zero.
2. ***Select Chapter Assignments*** will be completed online and possibly in class to assess that the student has completed the assignment for the purpose of engaging in the learning process and in classroom dialogue. The choice of assignment collection is at the discretion of the professor. No late chapter assignments accepted, for any reason. Late assignments will receive a score of zero. **In addition to the online WileyPlus assignments. Students may be asked to complete assignments and exercises in class. Students will be allowed 3 attempts with a 20% reduction in score after the second attempt.**
3. The ***comprehensive problem*** covers all the learning objectives of chapters 1-5. The problem is detailed in chapter 5 and is due when as noted on the schedule below. The comprehensive problem will be graded based on the attached scoring rubric and the correctness of the answers. Students will be given 3 attempts for the comprehensive problem. However, the student’s score will be reduced by 10 percentage points after the second attempt and another 20 percentage points after the second attempt. No late

submissions accepted, for any reason. **FAILURE TO COMPLETE THE COMPREHENSIVE PROBLEM WILL RESULT IN A SCORE OF ZERO. No make-ups allowed.**

4. **Participation and classroom etiquette** include (but is not limited to) attitude; the desire to learn; attentiveness; classroom etiquette; preparedness and participation in discussion and group exercises. Students are expected to read the assigned material prior to class, and be prepared to apply the material to case problems. Ask questions - do not be hesitant to ask questions if something does not make sense to you. It is expected that students will come to class prepared. It is also expected that students will conduct themselves in a professional manner. If a student has a concern regarding the course they should set up an appointment with the faculty member to discuss the concern. Conversing while the instructor or another student is speaking, or any other unprofessional conduct will automatically reduce your grade in the class by up to 10 points. Laptop computers may only be used for taking notes or working problems during class and other class activities. **Students are responsible for all material presented or discussed in class.** Students should not be using technology that would distract from their learning or the learning of others. Therefore, cell phones, or other electronic devices must be turned off during class unless otherwise directed by the faculty member. If the use of electronic device becomes distracting to the faculty member or others in the class or if it used for other than taking notes, the student's grade will be reduced, and they will not be allowed to bring electronic devices to class for the rest of the semester. Students may be called on at any time during the class to answer a question or solve a problem individually or in a small group. Important concepts will be emphasized - but concepts by themselves are not of much value. Therefore, the application of these concepts to a variety of realistic situations will be our focus. Points may be deducted if a student does not come prepared for class. No food is allowed in class. Students may bring something to drink.

5. Students in Quarantine and or Isolation – Protocols for Attendance, Assignments, and Exams.

- a. - **Attendance:** If a student is in isolation, quarantined, or a confirmed illness by the university will be required to attend the class session virtually through a zoom link, at the regularly scheduled class time (unless physically unable to do so). The zoom link will ONLY be available for those students who are in quarantined, isolation, or an illness confirmed by IWU. Emails from students or other forms of communication stating they do not feel well will not be sufficient to excuse absences, assignments, and or exams. Recordings of lectures will not be provided to students who miss class for any other reason.

- b. o If a student attends via zoom based upon the previously listed policy, they will be required to turn on their camera during a course session.

- c. o Some students may be placed in quarantine the day of or even the hour before a scheduled class. In these instances, a student must provide official documentation from the university within seven days. If not, the absence will be considered unexcused and the student will lose 20 points.

d. - Assignment due dates:

- e. o Students are expected to continue to submit all assignments on the regularly scheduled due dates.

f. - Tests or quizzes:

- g. o Students are expected to complete tests and/or quizzes on the regularly scheduled date. Adjustments may be made for those in quarantined and or isolation required by the university.

- h. o While in required quarantine or isolation, students must work with faculty early to determine a make-up date for any missed in person exam or quiz.

6. **Zoom Attendance Protocol** - When you join via Zoom, you will be directed to the Waiting Room. I will only admit you if you have contacted me with an APPROVED reason for joining via Zoom 24 hours before class or within 24 hours after the class session if you have symptoms of Covid. Approval for Zoom will only be allowed when the University Approves the reason for the absence. Students that will need to attend via zoom are required to keep a live picture of themselves on the screen for the entire class and be prepared to answer questions during class. Appropriate dress is required for zoom attendance. This means that students should be dressed the same way as if they are coming to a live class room. Please keep you sound muted unless I request participation or if you have a question. Make sure that the background that can be viewed is appropriate for class and not distracting in anyway.

7. **Make-up assignments: There are no make-up assignments or extra credit.** All online assignments are to be completed on time (no exceptions).

8. The ***cumulative final examination*** may be comprised of: True/False, M/C questions, Matching, and or Exercises and Problems as taken from the Chapter Assessments and/or the textbook. Students are advised to fully prepare for the final examination by reading the textbook, attending class regularly, taking notes, and completing all homework assignments. **NOTE:**

Students should only use calculators for computations. The use of mobile phones or other electronic devices is prohibited during the exam (and during class).

Grading Scale:

A	93%	-	100%	1116	-	1200
A-	90%	-	92%	1080	-	1115
B+	87%	-	89%	1044	-	1079
B	83%	-	86%	996	-	1043
B-	80%	-	82%	960	-	995
C+	77%	-	79%	924	-	959
C	73%	-	76%	876	-	923
C-	70%	-	72%	840	-	875
D+	67%	-	69%	804	-	839
D	60%	-	66%	720	-	803
F	0%	-	59%	0	-	719

ATTENDANCE:

If you arrive late or are not present for the entire class, you will be marked tardy. Each tardy will result in a 10 points reduction in the student's grade. Arriving late beyond 15 minutes is considered an absence. All unexcused absences will result in a 20-point reduction in the student's grade. Each student will be provided with one unexcused absence and two tardies with no penalties. Students must arrange all travel plans around their class schedule. Students will not be allowed excused absences for leaving early for breaks or returning late back to campus. Attendance is taken at the beginning of each class. Being on time to class is vital and expected for efficient classroom operation and is being respectful of your peers and my time. You are establishing patterns now that will follow you in your chosen career path. Punctual attendance on the job is a major consideration in the business world. Excessive absences will affect your class engagement, understanding of course content, and overall performance. **(Character)** Official excuses may be given by the university (coaches, professors, leaders of musical groups, etc.) for absences due to university-sponsored activities, athletic contests, field trips, or other emergencies. Faculty may not give a penalty for a university-approved absence. A student is responsible to contact the instructor regarding all classes missed. A student failing to attend classes and not withdrawing officially will receive a grade of "F." Students are not allowed to attend classes for which they are not registered.

Students in Quarantine and or Isolation – Protocols for Attendance, Assignments, and Exams.

- **Attendance:** If a student is in isolation, quarantined, or a confirmed illness by the university will be required to attend the class session virtually through a zoom link, at the regularly scheduled class time (unless physically unable to do so). The zoom link will ONLY be available for those students who are in quarantined, isolation, or an illness confirmed by IWU. Emails from students or other forms of communication stating they do not feel well will not be sufficient to excuse absences, assignments, and or exams. Recordings of lectures will not be provided to students who miss class for any other reason.

o If a student attends via zoom based upon the previously listed policy, they will be required to turn on their camera during a course session.

o Some students may be placed in quarantine the day of or even the hour before a scheduled class. In these instances, a student must provide official documentation from the university within seven days. If not, the absence will be considered unexcused and the student will lose 20 points.

- Assignment due dates:

o Students are expected to continue to submit all assignments on the regularly scheduled due dates.

- Tests or quizzes:

o Students are expected to complete tests and/or quizzes on the regularly scheduled date. Adjustments may be made for those in quarantined and or isolation required by the university.

o While in required quarantine or isolation, students must work with faculty early to determine a make-up date for any missed in person exam or quiz.

STUDENTS WITH DISABILITIES:

IWU is committed to the provision of reasonable accommodations for students with disabilities as defined in Sec. 504 of the Rehab. Act of 1973. **If you need course adaptations or accommodations because of a disability, please make an appointment with The Center for Student Success – Second Floor of the Student Center Suite 220 (Phone 765-677-2257) as soon as possible. If you have already received an Academic Adjustment Letter from CSS, have emergency medical information to share with your course faculty, or if you need special arrangements in case the building must be evacuated, please make an appointment with the faculty member as soon as possible.**

ACADEMIC HONESTY:

You are expected to exhibit academic honesty in the classroom, outside the classroom, and on all assignments. On all assignments, you are expected to submit only your own work. If you commit academic dishonesty, you will be penalized accordingly. See the current catalog for more information about academic dishonesty, cheating, and plagiarism. You are expected to exhibit academic honesty in the classroom, outside the classroom, and on all assignments. On all assignments, you are expected to submit only your own work. If you commit academic dishonesty, you will be penalized accordingly. See the current catalog for more information about academic dishonesty, cheating, and plagiarism.

Students are expected to exhibit honesty in the classroom, in homework and on quizzes and tests. Each instructor should define what constitutes honest work in a specific course. Any deviation from ordinary standards, such as the permitted use of notes for an examination or an "open book" test, should be stated clearly by the instructor.

Cheating is defined as the use or attempted use of unauthorized materials or receiving unauthorized assistance or communication during any academic exercise. Examples of cheating include:

1. Submitting work for academic evaluation that is not the student's own.
2. Copying answers from another student during an examination.
3. Using prepared notes or materials during an examination.
4. Permitting another student to copy one's work.
5. Plagiarism.
6. Falsification.
7. Other misrepresentations of academic achievement submitted for evaluation or a grade.

Plagiarism is defined as "the false assumption of authorship; the wrongful act of taking the product of another person's mind and presenting it as one's own" (A. Lindey, 2006, *Plagiarism and Originality*). *The Prentice Hall Reference Guide* (2006) indicates, "To plagiarize is to include someone else's writing, information, or idea in a paper and fail to acknowledge what you took by indicating whose work it is" (p. 292). In other words, it is not giving credit where credit is due. Plagiarism is both a moral and ethical offense and sometimes a legal one.

Examples of plagiarism include:

1. Copying another person's actual words without the use of quotation marks, source citation, or footnotes.
2. Presenting another person's ideas or theories in your own words without citing the source.
3. Failing to acknowledge contribution and collaboration from others.
4. Using information that is not common knowledge without citing the source.
5. Submitting downloaded papers or parts of papers, "cutting and pasting," or paraphrasing or copying information from Internet sources without proper acknowledgement of a source.

Sanctions

It is the responsibility of each student to be aware of policies regulating academic conduct including definitions of academic dishonesty, the possible sanctions, and the appeals process.

Any undergraduate student apprehended and charged with cheating, including plagiarism, during his or her college matriculation, shall receive the following discipline:

1. First incident of cheating: failure in paper, assignment, or exam.
2. Second incident of cheating: failure in the course involved.
3. Third incident of cheating: dismissal from the university.

COMPUTERS IN CLASS:

You are allowed to use your laptop computer to take notes in class. The following activities are **not permitted during class**:

(1) Internet use (chatting, surfing, posting, emailing, etc.); (2) Gaming; (3) Watching videos; (4) Listening to music or other audio files. **If this occurs, the student will not be allowed to have their computers open for the remainder of the semester.**

LAST DAY TO WITHDRAW: THE LAST DAY TO ADD A CLASS IS SEPTEMBER 8TH AND THE LAST DAY TO DROP IS SEPTEMBER 15TH. The end of withdrawal period this Fall Semester is November 12th, 2021. Please refer to catalog/student handbook for more information. It is the student's responsibility to verify, as all dates are subject to change.

DISCLAIMER: Other resource materials may be required for use in class or to supplement course work. These could include articles, reports, handouts, videos, and so on. Course materials will be posted on Learning Studio. Please take note that the content of the syllabus – including assignments, due dates, other significant dates, and so on, including IWU policies, rules, and regulations in the Student Handbook and Course Catalog are subject to change. It is each student's responsibility to be self-informed and responsible for successful academic achievement.

LATE WORK: All assignments are expected to be completed in their entirety and turned in on the due date as scheduled in the syllabus or in the classroom. All exams are to be taken on the scheduled date/time of the exam. In the event of an excused absence, no exam may be taken prior to the actual scheduled exam. There will be no early final exams. Students are expected to schedule their transportation so as to not conflict with final exams.

In the world of business deadlines are very crucial. Failure to submit something on time generally means that your business will not be considered or funded for the venture. Submitting important papers on time is a life lesson that needs to be learned in a supportive atmosphere.

CALCULATIONS: This accounting course requires many calculations. Only calculators are permitted for any computations. The use of mobile phones or other electronic devices is prohibited during the exam.

NOTICE: All items on this syllabus are at the discretion of the professor and may be subject to change without notice. Including, but not limited to class dates, assignments, grades, and due dates.

Professional Societies and other accounting websites:

American Institute of Certified Public Accountants: www.aicpa.org

Indiana CPA Society: www.incpas.org

Chartered Global Management Accountant: <https://www.cgma.org/>

CPA Exam Website: www.cpa-exam.org

National Association State Board of Accountancy: www.nasba.org

Forensic CPA Society: www.fcpas.org

If you do not live within the State of Indiana, please check your state for information regarding student membership in your state CPA society.

Useful Journals:

Academy of Accounting and Financial Studies Journal

Accounting and Business Research

Accounting and Finance

Accounting, Auditing, and Accountability Journal

Accounting, Business and Financial History

Accounting Horizons

Accounting Perspectives

Accounting and the Public Interest

Accounting Today

Auditing: A Journal of Practice and Theory

Behavioral Research in Accounting

Health Care Auditing Strategies

Internal Auditor [IIA]*

Journal of Accountancy [AICPA]*

Journal of Accounting and Organizational Change

Journal of Accounting, Auditing, & Finance

Journal of Accounting, Business & Management

Journal of Accounting Research

Journal of Business Ethics

Journal of Human Resource Costing and Accounting

Journal of International Accounting Research

Journal of Management Accounting Research

Management Accounting Quarterly

Public Accounting Report

Review of Accounting and Finance

the Accounting Review

The European Accounting Review

The Journal of Ethics

USEFUL WEBSITES:

AAA American Accounting Association

Auditing Section

<http://aaahq.org/index.cfm>

<http://raw.rutgers.edu/raw/aaa/audit/>

AICPA Institute of Certified Public Accountants

<http://www.aicpa.org/index/htm>

PCAOB Public Company Accounting Oversight Board

<http://www.pcaobus.org/>

SEC Securities and Exchange Commission

<http://www.sec.gov/>

FASB Financial Accounting Standards Board

<http://www.fasb.org/>

IFAC International Federation of Accountants

<http://www.ifac.org>

IAASB International Auditing and Assurances Standards Board

<http://ifac.org/IAASB/>

IMA Institute of Management Accountants

<http://www.imanet.org>

CPA CPA Exam Update

<http://www.cpa-exam.org/>

CFO CFO Direct

<http://www.cfodirect.com/>

GAO Government Accounting Office

<http://www.gao.gov>

Another great source of information is the business section of the LIBRARY! ☺

COMMON PROFESSIONAL COMPONENT COVERAGE

ACC 201 ACCOUNTING PRINCIPLES 1	Coverage Hours
Introduction to Financial Statements	3.5
A Further Look at Financial Statements	3.5
The Accounting Information System	4
Accrual Accounting Concepts	3.5
Merchandising Operations and the Multiple-Step Income Statement	4
Reporting and Analyzing Inventory	3.5
Fraud, Internal Control, and Cash	4
Reporting and Analyzing Receivables	4
Reporting and Analyzing Long-Lived Assets	3.5
Reporting and Analyzing Liabilities	4
Reporting and Analyzing Stockholders' Equity	3.5
Statement of Cash Flows	4
TOTAL	45 hours

COMMON PROFESSIONAL COMPONENT COVERAGE ACC 201 ACCOUNTING PRINCIPLES 1

	Coverage Hours
Marketing	1
Business Finance	
Accounting	45
Management	1
Legal Environment of Business	2
Economics	
Business Ethics	2
Global Dimensions of Business	3
Information Systems (Excel)	2
Quantitative Techniques/Statistics	
Business Strategy/Integrative	
TOTAL	56

Indiana Wesleyan University
Fall 2021 Syllabus – Accounting Principles I (ACC201A)
Tuesday and Thursday: 1:40 – 3:05 pm (Maxwell 124)

MONTH / DATE	DAY	ASSIGNMENT
September	2 Thursday	Syllabus; Review online resources and requirements.
	7 Tuesday	Finish Syllabus Review, Sign syllabus agreement. Cover Chapter 1 Introduction to Financial Statements Pre-Test Chapters 1-12
September	9 Thursday	Complete Chapter 1 Homework by 9/13/2021 at 11:00 P.M.
	14 Tuesday	Exam Chapter 1
	16 Thursday	Cover Chapter 2 A Further Look at Financial Statements Complete Chapter 2 Homework by 9/20/2021 at 11:00 P.M
	21 Tuesday	Finish Chapter 2 Exam Chapter 2
	23 Thursday	Cover Chapter 3 The Accounting Information System Complete Chapter 3 Homework by 9/27/2021 at 11:00 P.M
	28 Tuesday	Finish Chapter 3 Exam Chapter 3
	30 Thursday	Cover Chapter 4 Accrual Accounting Concepts Complete Chapter 4 Homework by 10/4/2021 at 11:00 P.M
October	5 Tuesday	Finish Chapter 4 Exam Chapter 4
	7	NO CLASS – Fall Break
	12 Tuesday	Cover Chapter 5 Merchandising Operation and Multi-Step Income Statement Complete Chapter 5 Homework by 10/13/2021 at 11:00 P.M
	14 Thursday	Finish Chapter 5 Exam Chapter 5
	19 Tuesday	Cover Chapter 6 Reporting and Analyzing Inventory Complete Chapter 6 Homework by 10/20//2021 at 11:00 P.M
	21 Thursday	Finish Chapter 6 Homework; Exam Chapter 6
	26 Tuesday	Cover Chapter 7 Fraud, Internal Control, and Cash Complete Chapter 7 Homework by 10/27/2021 at 11:00 P.M
	28 Thursday	Exam Chapter 7
November	2	NO CLASSES - Study Day
	4 Thursday	Cover Chapter 8 Reporting and Analyzing Receivables Complete Chapter 8 Homework by 11/8/2021 at 11:00 P.M
	9 Tuesday	Finish Chapter 8 Exam Chapter 8
	11 Thursday	Cover Chapter 9 Reporting an Analyzing Long-Lived Assets Complete Chapter 9 Homework by 11/15/2021 at 11:00 P.M
	16 Tuesday	Finish Chapter 9, Exam Chapter 9

	18	Thursday	Cover Chapter 10 Reporting and Analyzing Liabilities Complete Chapter 10 Homework by 11/22/2021 at 11:00 P.M
	23	Tuesday	Finish Chapter 10 Exam Chapter 10
	30	Tuesday	Cover Chapter 11 Reporting and Analyzing Stockholders Equity Complete Chapter 11 Homework by 12/1/2021 at 11:00 P.M
December	2	Thursday	Finish Chapter 11 Exam Chapter 11
	7	Tuesday	Cover Chapter 12 Statement of Cashflows Complete Chapter 12 Homework by 12/8/2021 at 11:00 P.M
	9	Thursday	Finish Chapter 12 Exam Chapter 12

December 15 Wednesday **Comprehensive Final Exam: 1:00 – 2:50 pm**

ACC 201-82D Accounting Principles I
Financial Statement Assignment – Assessment Assignment
Fall 2021

ASSIGNMENT PROMPT:

1. Students are to utilize the appropriate accounting principles to identify, measure, and prepare the assigned financial statement problem in accordance the applicable accounting standards. Please make sure to format and label the financial statement consistent with appropriate financial reporting standards.
2. List two main external and internal end users of the financial statement prepared. ***SUBMIT AS A SEPARATE PDF FILE ON BRIGHTSPACE. Item numbers 2 and 3 on the same pdf file***
3. Briefly describe the value of timely, truthful, and transparent information contained in the financial statement to the two end users listed in item 3. ***SUBMIT AS A SEPARATE PDF FILE ON BRIGHTSPACE***

ASSIGNMENT GRADING RUBRIC:

	Insufficient	Sufficient	Proficient	Total Points
Total Points 50				
FINANCIAL STATEMENT FORMAT	0-2 Pts	3-5 Pts	6-8 Pts	8 Pts
Financial Statement meets the appropriate formatting and labeling				
Financial Statement Categories and Accounts listed	0-2 Pts	3-5 Pts	6-8 Pts	8 Pts
All applicable categories and accounts are contained in the financial statement.				
CALCULATIONS AND SUBTOTALS ARE CORRECT	0-2 Pts	3-5 Pts	6-8 Pts	8 Pts
Financial calculations and subtotals accurate				
FINANCIAL STATEMENT DISCLOSURES	0-2 Pts	3-5 Pts	6-8 Pts	8 Pts
All Applicable Financial Statement Disclosures listed				
LIST OF END USERS OF THE FINANCIAL STATEMENTS	0-2 Pts	3-5 Pts	6-8 Pts	8 Pts
LIST AND BRIEFLY DESCRIBE TWO MAIN END USERS				
Quality Value of Financial Information	0-3 Pts	4-7 Pts	8-10 Pts	10 Pts
Value of Timely, Truthful and Transparent information contained in the Financial Statements adequately described for each end user				
Mastery		Partial 1	Partial 2	Full
Reinforcement	Partial 1	Partial 2	Full	
Introductory	Partial	Full		
C. ACCOUNTING - FINANCIAL STATEMENT PREPARATION, REPORTING, AND DISCLOSURE:	1	2	3	4
1. Utilize appropriate accounting principles to identify, measure and prepare statements in accordance with appropriate reporting standards				
2. Determine appropriate disclosures				
3. Assess and articulate the end users and the value of timely, truthful, and transparent information to the end users				

BELIEFS

The DeVoe Division of Business is an academic community that believes:

1. Jesus Christ is the truth, and the one who leads us into all truth through the promptings of the Holy Spirit
2. The triune God (Father, Son & Holy Spirit) created all people in His image and therefore all have value and dignity
3. God created us as unique individuals with different personalities and perspectives
4. God designed us as relational beings, intended to belong and grow in community
5. Business is a means to accomplish God's purposes, individually and collectively

VALUES

The DeVoe Division of Business is an academic community that values

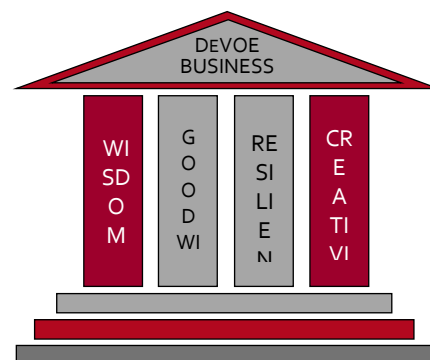
1. The rich differences we exhibit by birth and experience, from personalities to cultural heritage
2. The potential of the collaborative process, drawing on the full range of our differences
3. The benefits of a continuous and collaborative learning process
4. The opportunities to be connected and contribute to the well-being of others
5. The opportunities to influence and be influenced in becoming more Christ-like

MISSION

The DeVoe Division of Business is a Christ-centered academic community that provides students the opportunity for personal, professional and spiritual development in preparation for a life of service, applying sound business principles with wisdom and creativity.

VISION

The vision of the DeVoe Division of Business is to prepare business professionals who are resilient and committed to meeting the needs of others in a Christ-like manner.



PROGRAM SLO GOALS

It is the goal of the DeVoe Division of Business that all graduates will:

1. **BUSINESS KNOWLEDGE**
Exhibit a working knowledge of business principles and concepts and their application
2. **EMPATHY & SERVICE**
View and understand issues from various stakeholders' perspectives in order to serve them in a Christ-like manner
3. **COLLABORATION**
Identify a diversity of perspectives on the issue at hand, collaboratively explore new approaches and solutions, and co-create a higher quality end product
4. **SOUND JUDGMENT**
Evaluate arguments and develop reasoned choices supported with persuasive rationale consistent with beliefs and values
5. **PROFESSIONALISM**
Demonstrate ability to assess and respond to opportunities and relationships through appropriate professional means



"Maturity is a compound of
wisdom, goodwill, resilience, and creativity."
J.I. Packer

Name: _____

ACC 201-82D

Attendance Sheet

I understand that unexcused absences and tardiness will hurt my final grade in this class. I know that all assignments, exams, projects etc. must be submitted by the due dates and times in order to be accepted and receive any points. I understand that any assignments, projects or exams submitted late will receive zero points – no exceptions. I verify that I have read the entire syllabus and that I understand and will adhere to the policies, due dates, and requirements contained in this statement and the syllabus.

Signature of student

Date

Please post your signed agreement on Brightspace **no later than** Tuesday September 14th at **3:05pm**.