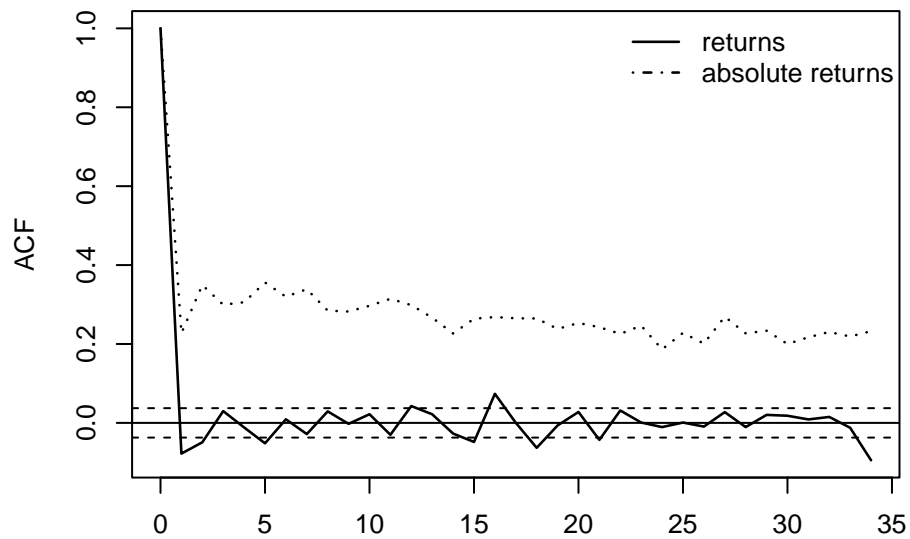
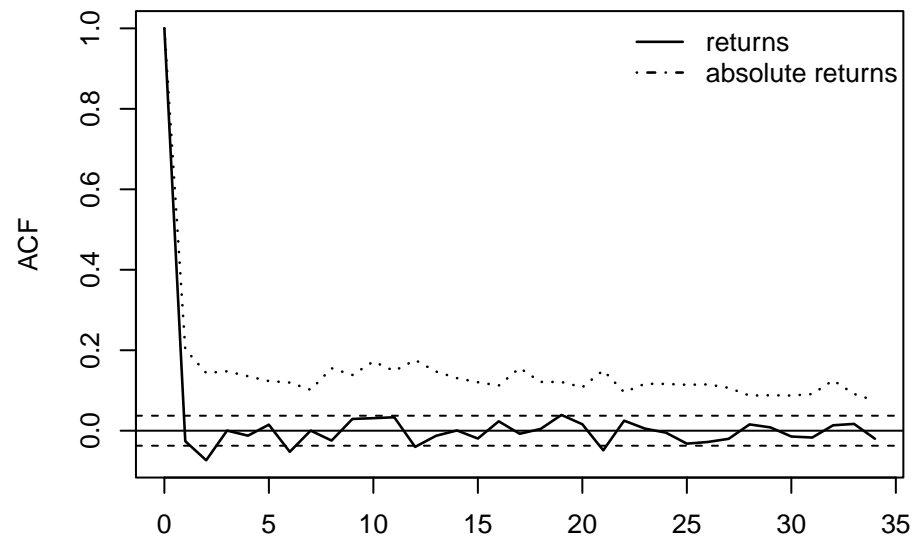


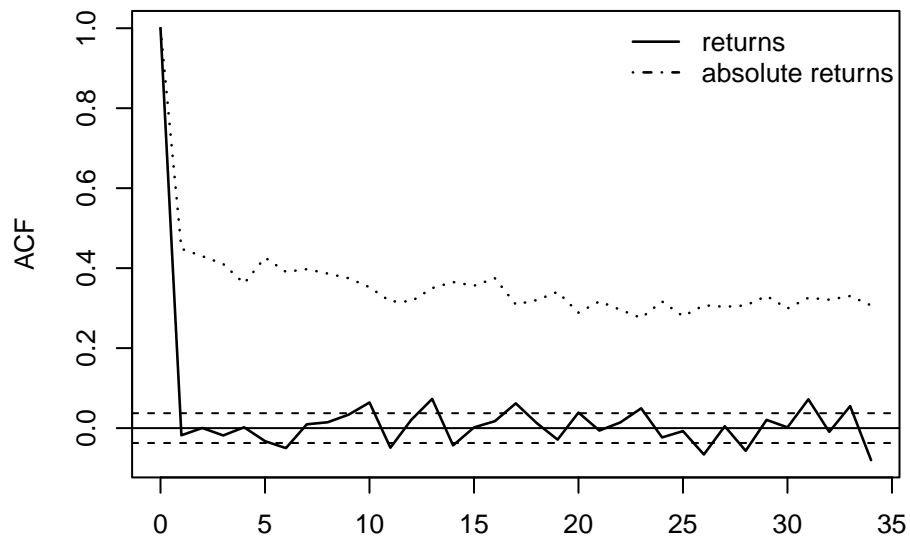
Panel A: Market Factor



Panel B: Size Factor



Panel C: Value Factor



Panel D: Momentum Factor

