

Money, methods of payment

- Why do people go to a bank? What can they do there?
- Have you ever been to a bank? Why?
- Do you have your own bank account? Why? Why not? What do you need when you want to open a bank account?
- What is an ATM? What do the letters mean? Describe the machine
- How do you prefer to pay – in cash or by card? Why?
- Do you prefer online shopping? Why? Why not? What did you last buy online? How did you pay?
- What do you think of taking out a bank loan? What can happen if you do not pay the instalments?
- Describe the process when you are paying by card
- Are there any dangers of Internet banking?
- Would you like to work as a banker/ bank clerk? Why? Why not?
- Do you get any pocket money? What do you do with it? Do you save money? What are you saving your money for?
- Did you save money when you were a child? How?
- Have you ever exchanged money? Why?
- Describe a typical bank

Useful vocabulary:

open a bank account, close a bank account, apply for a credit card, checking account, paid account, free account, multiple accounts, access my account, online bill payer, charge a fee, safe deposit box, take money out of your account/ withdraw money, withdrawal form, deposit, loan, mortgage, instalments, display, cash dispenser, keypad, card reader, receipt printer, screen buttons, coins, banknotes, cash, piggy banks, purse, wallet, safe, till, debt

account	<i>n.</i> a record of money a person deposits into a bank
ATM	<i>n.</i> Automatic Teller Machine; hole in the wall.
bank	<i>n.</i> a building in which commercial banking is transacted.
bank charges	<i>n.</i> money paid to a bank for the bank's services etc
borrow	<i>v.</i> to ask for the temporary use of money on the condition of repayment and at a set rate of interest.
branch	<i>n.</i> local office or bureau of a bank
cashflow	<i>n.</i> cash earnings minus cash outflows for fixed- and working-capital investment.
cashier	<i>n.</i> an employee of a bank or building society who receives and pays out money.
chequebook	<i>n.</i> book containing detachable cheques
cheque	<i>n.</i> written order to a bank to pay the stated sum from one's account
credit	<i>n.</i> money in a bank a/c; sum added to a bank a/c; money lent by a bank
credit card	<i>n.</i> (plastic) card from a bank authorising the purchasing of goods on credit
currency	<i>n.</i> money that is used by a country such as the United Kingdom.
current account	<i>n.</i> bank a/c from which money may be drawn at any time
debit	<i>n.</i> a sum deducted from a bank account, as for a cheque - <i>also v.</i>
debit card	<i>n.</i> you use a debit card in much the same way as a credit card but instead of receiving credit after making your purchase, the funds are automatically (within a few days usually) withdrawn from your bank account.

debt	<i>n.</i> the state of owing something (especially money).
deposit	<i>n.</i> an amount of money placed with a bank
deposit account	<i>n.</i> bank a/c on which interest is paid; savings account US.
fill in	<i>v.</i> to add written information to a document to make it complete.
foreign exchange	<i>n.</i> Used to describe the currency of other countries and the system for dealing in such currency (often shortened to Forex).
interest	<i>n.</i> money paid for borrowing money, or money that a bank or building society pays a customer for putting money into their bank.
interest rate	<i>n.</i> the percentage of an amount of money which is paid for the use of that money over a period of time.
lend	<i>v.</i> to give the temporary use of money on the condition of repayment and at a set rate of interest.
loan	<i>n.</i> money lent by a bank etc and that must be repaid with interest - <i>also v.</i>
mortgage	<i>n.</i> most of us do not buy our homes outright for cash - instead we borrow money to do so.
overdraft	<i>n.</i> deficit in a bank account caused by withdrawing more money than is paid in
pay	<i>v.</i> To give (someone) money that is due for work done, goods received, or a debt incurred.
paying-in slip	<i>n.</i> small document recording money that you pay in to a bank account
salary	<i>n.</i> A fixed regular payment, typically paid on a monthly or biweekly basis made by an employer to an employee.
standing order	<i>n.</i> an instruction to a bank to make regular payments
statement	<i>n.</i> a record of transactions in a bank account
withdraw	<i>v.</i> to take money out of a bank account
withdrawal	<i>n.</i> the act of taking out money.



