Requirements for Registration of a Public Limited Company

There are various rules and regulations prescribed under the Act for the formation of a public limited company. Here is what you should keep in mind when registering a public limited company:

- Minimum 7 shareholders are required to form a public limited company.
- Minimum of 3 directors is required to form a public limited company.
- A minimum authorised share capital of Rs. 1 lakh is required.
- <u>Digital Signature Certificate</u> (DSC) of one of the directors is needed while submitting self-attested copies of identity and address proof.
- Directors of the proposed company will need a <u>Director Identification</u>
 <u>Number</u> (DIN).
- The name of the company must be as per the provision of the Company Act and Rules.
- Documents like the <u>Memorandum of Association (MOA)</u>, <u>Articles of Association (AOA)</u> and duly filled Form DIR 12 is needed.
- Payment of the prescribed registration fees to the ROC is required.