

**Delmon Poultry Company B.S.C.**

**Condensed interim financial information  
for the quarter and six months period ended  
30 June 2016  
(Reviewed)**

**Delmon Poultry Company B.S.C.**  
**Condensed interim financial information**  
**for the quarter and six months period ended 30 June 2016**  
**(Reviewed)**

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**Delmon Poultry Company B.S.C.**  
**Administration and contact details as at 30 June 2016**

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<b>Commercial registration</b>	10700 obtained on 21 July 1980
<b>Board of directors</b>	Abdul Rahman Mohamed Jamsheer ( <i>Chairman</i> ) Abdulhussain Khalil Dewani (Vice Chairman) Yousuf Saleh Al Saleh Abdulredha Mohamed Al Daylami Talal Mohamed Abdulla Al Mannai Ebrahim Abdali Al Daaysi Jaffar Mohamed Ali Al Dhaif Mohamed Jehad Bukamal Isa Mohamed Abdulrahim Alrafaei Fouad Ebrahim Yousif Almutawa (Appointed from 23 March 2016)
<b>Executive Committee</b>	Yousuf Saleh Al Saleh ( <i>Chairman</i> ) Abdul Rahman Mohamed Jamsheer (Vice Chairman) Mohamed Jehad Bukamal Isa Mohamed Abdulrahim Alrafaei
<b>Audit Committee</b>	Talal Mohamed Abdulla Al Mannai ( <i>Chairman</i> ) Abdulhussain Khalil Dewani Jaffar Mohamed Ali Al Dhaif Fouad Ebrahim Yousif Almutawa
<b>Governance Committee</b>	Fouad Ebrahim Yousif Almutawa ( <i>Chairman</i> ) Abdulredha Mohamed Al Daylami Jaffar Mohamed Ali Al Dhaif
<b>Nomination and Remuneration Committee</b>	Abdulredha Mohamed Al Daylami ( <i>Chairman</i> ) Abdulhussain Khalil Dewani Ebrahim Abdali Al Daaysi
<b>Strategic planning and development Committee</b>	Isa Mohamed Abdulrahim Alrafaei ( <i>Chairman</i> ) Mohamed Jehad Bukamal Ebrahim Abdali Al Daaysi Talal Mohamed Abdulla Al Mannai
<b>Acting General Manager</b>	Abdulhadi Mirza Jaffar

**Delmon Poultry Company B.S.C.**  
**Administration and contact details as at 30 June 2016 (continued)**

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<b>Offices and plants</b>	Administration and chicken processing plant Hamala, PO Box 20535 Telephone 17608282 Fax 17601930 Email: <a href="mailto:depco@batelco.com.bh">depco@batelco.com.bh</a> Website: <a href="http://www.dawajen.bh">www.dawajen.bh</a>
	Feedmill - Mina Salman Telephone 17727705
	Chicks Hatchery - Al-Buhair Telephone 17624832
<b>Principal bankers</b>	Ahli United Bank National Bank of Bahrain Bahrain Islamic Bank Bank of Bahrain and Kuwait Kuwait Finance House
<b>Auditors</b>	BDO 17 <sup>th</sup> Floor Diplomatic Commercial Office Tower PO Box 787 Manama Kingdom of Bahrain
<b>Internal Auditor</b>	Grant Thornton - Abdulaal 12 <sup>th</sup> Floor, Al Nakeel Tower Seef District PO Box 11175 Kingdom Of Bahrain
<b>Share registrar</b>	Bahrain Bourse PO Box 3203 Manama Kingdom of Bahrain

**Review report on the condensed interim financial information  
to the Board of Directors of Delmon Poultry Company B.S.C.**

***Introduction***

We have reviewed the accompanying condensed interim statement of financial position of Delmon Poultry Company B.S.C. ("the Company") as at 30 June 2016, the condensed interim statement of profit and loss, the condensed interim statement of other comprehensive income, the condensed interim statement of changes in shareholders' equity, the condensed interim statement of cash flows for the quarter and six months period then ended and selected explanatory information. The Company's Board of Directors is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - "*Interim Financial Reporting*". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

***Scope of review***

We conducted our review in accordance with International Standard on Review Engagements 2410 - "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects, the financial position of the Company as at 30 June 2016, and its financial performance and its cash flows for the quarter and six months period then ended in accordance with International Accounting Standard 34 - "*Interim Financial Reporting*".

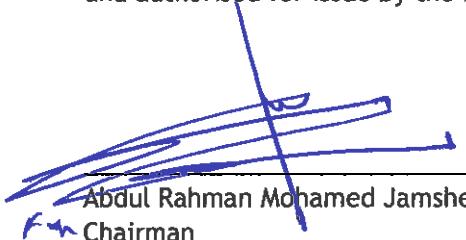
**BDO**

Manama, Kingdom of Bahrain  
27 July 2016

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of financial position as at 30 June 2016**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

	30 June 2016 (Reviewed)	31 December 2015 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,966,646	1,533,016
Investment in an associate company	2,045,996	2,361,457
Available-for-sale investments	3,505,258	3,719,907
Held-to-maturity investments	<u>1,000,000</u>	<u>1,500,000</u>
<b>Total non-current assets</b>	<u>8,517,900</u>	<u>9,114,380</u>
<b>Current assets</b>		
Held-to-maturity investments	1,000,000	746,663
Inventories	2,344,056	2,250,725
Trade and other receivables	1,091,643	1,514,080
Term deposits	500,000	1,624,142
Cash and cash equivalents	<u>1,318,909</u>	<u>615,379</u>
<b>Total current assets</b>	<u>6,254,608</u>	<u>6,750,989</u>
<b>TOTAL ASSETS</b>	<u><b>14,772,508</b></u>	<u><b>15,865,369</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>		
Share capital	3,120,928	3,120,928
Statutory reserve	1,560,464	1,560,464
General reserve	3,993,000	3,993,000
Development and raw material reserve	1,000,000	1,000,000
Investment fair value reserve	1,748,663	1,977,200
Retained earnings	2,347,399	3,489,130
Treasury shares	<u>(116,266)</u>	<u>(116,266)</u>
<b>Total shareholders' equity</b>	<u>13,654,188</u>	<u>15,024,456</u>
<b>Non-current liabilities</b>		
Employees' terminal benefits	<u>14,285</u>	<u>29,149</u>
<b>Current liabilities</b>		
Trade and other payables	<u>1,104,035</u>	<u>811,764</u>
<b>Total liabilities</b>	<u>1,118,320</u>	<u>840,913</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>14,772,508</b></u>	<u><b>15,865,369</b></u>

The reviewed condensed interim financial information, set out on pages 5 to 15, was approved and authorised for issue by the Board of Directors on 27 July 2016 and signed on their behalf by:



Abdul Rahman Mohamed Jamsheer  
Chairman



Abdulhussain Khalil Dewani  
Vice chairman

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of profit and loss**  
**for the quarter and six months period ended 30 June 2016**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

	Quarter ended <u>30 June 2016</u> (Reviewed)	Quarter ended <u>30 June 2015</u> (Reviewed)	Six months period ended <u>30 June 2016</u> (Reviewed)	Six months period ended <u>30 June 2015</u> (Reviewed)
Sales	1,402,265	3,449,977	3,402,711	7,210,105
Cost of sales	(1,572,211)	(3,621,216)	(3,866,782)	(7,524,919)
<b>Gross loss for the period</b>	<b>(169,946)</b>	<b>(171,239)</b>	<b>(464,071)</b>	<b>(314,814)</b>
Other operating expenses	(174,185)	(195,988)	(320,944)	(381,275)
<b>Operating loss before government subsidy</b>	<b>(344,131)</b>	<b>(367,227)</b>	<b>(785,015)</b>	<b>(696,089)</b>
Government subsidy	-	490,056	-	1,042,517
<b>(Loss)/profit from operations</b>	<b>(344,131)</b>	<b>122,829</b>	<b>(785,015)</b>	<b>346,428</b>
Investments income	32,305	39,615	192,870	216,565
Share of (loss)/profit in an associate company	(10,975)	122,816	(59,816)	228,891
Other income	2,156	2,691	2,302	3,647
Impairment of available-for-sale investments	(16,391)	(17,672)	(32,783)	(35,344)
<b>Net (loss)/profit for the period</b>	<b>(337,036)</b>	<b>270,279</b>	<b>(682,442)</b>	<b>760,187</b>
<b>Basic (loss)/earnings per share ( fils )</b>	<b>(11.01)</b>	<b>8.79</b>	<b>(22.29)</b>	<b>24.72</b>

The reviewed condensed interim financial information, set out on pages 5 to 15, was approved and authorised for issue by the Board of Directors on 27 July 2016 and signed on their behalf by:



For Abdul Rahman Mohamed Jamsheer  
Chairman



Abdulhussain Khalil Dewani  
Vice chairman

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of comprehensive income**  
**for the quarter and six months period ended 30 June 2016**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

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	Quarter ended <u>30 June 2016</u> (Reviewed)	Quarter ended <u>30 June 2015</u> (Reviewed)	Six months period ended <u>30 June 2016</u> (Reviewed)	Six months period ended <u>30 June 2015</u> (Reviewed)
<b>Net (loss)/profit for the period</b>	<b>(337,036)</b>	<b>270,279</b>	<b>(682,442)</b>	<b>760,187</b>
<b>Other comprehensive income</b>				
<i>Items that may be reclassified into profit or loss</i>				
Unrealised fair values (losses)/gains on available-for-sale investments	(32,422)	(85,103)	(195,864)	59,746
Company's share in associate's net change in investments' fair value	<u>(4,999)</u>	<u>3,225</u>	<u>(32,673)</u>	<u>12,344</u>
<b>Other comprehensive (loss)/income for the period</b>	<b><u>(37,421)</u></b>	<b><u>(81,878)</u></b>	<b><u>(228,537)</u></b>	<b><u>72,090</u></b>
<b>Total comprehensive (loss)/ for income the period</b>	<b><u>(374,457)</u></b>	<b><u>188,401</u></b>	<b><u>(910,979)</u></b>	<b><u>832,277</u></b>

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of changes in shareholders' equity for the quarter and six months period ended 30 June 2016**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

	<u>Share capital</u>	<u>Statutory reserve</u>	<u>General reserve</u>	<u>Development and raw material reserve</u>	<u>Investment fair value reserve</u>	<u>Retained earnings</u>	<u>Treasury shares</u>	<u>Total</u>
<b><u>2015 (Reviewed)</u></b>								
As at 1 January 2015	3,120,928	1,560,464	3,993,000	1,000,000	2,164,499	3,582,607	(74,017)	15,347,481
Total comprehensive income for the period					72,090	760,187	-	832,277
Dividend distributed for 2014 (Note 4)						(615,026)		(615,026)
At 30 June 2015	<u>3,120,928</u>	<u>1,560,464</u>	<u>3,993,000</u>	<u>1,000,000</u>	<u>2,236,589</u>	<u>3,727,768</u>	<u>(74,017)</u>	<u>15,564,732</u>
<b><u>2016 (Reviewed)</u></b>								
As at 1 January 2016	3,120,928	1,560,464	3,993,000	1,000,000	1,977,200	3,489,130	(116,266)	15,024,456
Total comprehensive loss for the period					(228,537)	(682,442)	-	(910,979)
Dividend distributed for 2015 (Note 4)						(459,289)		(459,289)
At 30 June 2016	<u>3,120,928</u>	<u>1,560,464</u>	<u>3,993,000</u>	<u>1,000,000</u>	<u>1,748,663</u>	<u>2,347,399</u>	<u>(116,266)</u>	<u>13,654,188</u>

**Delmon Poultry Company B.S.C.**  
**Condensed interim statement of cash flows**  
**for the quarter and six months period ended 30 June 2016**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

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	Six months period ended <u>30 June 2016</u> (Reviewed)	Six months period ended <u>30 June 2015</u> (Reviewed)
<b>Operating activities</b>		
Net (loss)/profit for the period	(682,442)	760,187
Adjustments for:		
Depreciation	120,104	92,140
Impairment of available-for-sale investments	32,783	35,344
Loss on sale of available-for-sale investments	13	-
Share of loss/(profit) in associate Company	59,816	(228,891)
Interest and dividends	(192,870)	(217,739)
Changes in operating assets and liabilities:		
Inventories	(93,331)	(135,137)
Trade and other receivables	422,437	353,445
Trade and other payables	270,824	(458,381)
Employees' terminal benefits, net	<u>(14,864)</u>	<u>4,022</u>
Net cash (used in)/provided by operating activities	<u>(77,530)</u>	<u>204,990</u>
<b>Investing activities</b>		
Purchase of property, plant and equipment	(553,734)	(74,212)
Purchase of held-to-maturity investments	(1,000,000)	(750,000)
Purchase of available-for-sale investments	(17,188)	-
Proceeds from sale of available for-sale-investments	3,177	-
Proceeds from maturity of held-to-maturity investments	1,246,663	6,216
Net movement in term deposits	1,124,142	537,144
Dividends received from the investment in an associate Company	222,972	184,477
Interest and dividends received	<u>192,870</u>	<u>217,739</u>
Net cash provided by investing activities	<u>1,218,902</u>	<u>121,364</u>
<b>Financing activities</b>		
Dividends paid	<u>(437,842)</u>	<u>(587,588)</u>
Net cash used in financing activities	<u>(437,842)</u>	<u>(587,588)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>703,530</b>	<b>(261,234)</b>
Cash and cash equivalents, beginning of the period	<u>615,379</u>	<u>2,023,529</u>
Cash and cash equivalents, end of the period	<u>1,318,909</u>	<u>1,762,295</u>

**Delmon Poultry Company B.S.C.**

**Selected explanatory notes to the condensed interim financial information**

**for the quarter and six months period ended 30 June 2016**

**(Reviewed)**

**(Expressed in Bahrain Dinars)**

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**1 Organisation and activities**

Delmon Poultry Company B.S.C. ("the Company") is a public shareholding company registered with the Ministry of Industry and Commerce in the Kingdom of Bahrain and operates under commercial registration number 10700 obtained on 21 July 1980.

*The principal objects of the Company include establishing or investing in:*

- Facilities for processing, packing and storing frozen chicken;
- Feed factories;
- Integrated project for broiler meat;
- Distribution network affording easy accessibility for consumers; and
- Similar or supporting activities in Bahrain or abroad.

The Company is also allowed to invest its surplus funds in all types of investments.

*Current operations, all in Bahrain, are as follows:*

- Chicken processing plant at Hamala;
- Feedmill at Mina Salman; and
- Chicks hatchery at Al-Buhair

The registered office of the Company is in the Kingdom of Bahrain.

**2 Basis of preparation**

The condensed interim financial information has been prepared in accordance with International Accounting Standard 34 - "Interim Financial Reporting". The condensed interim financial information should therefore be read in conjunction with the annual audited financial statements prepared as at, and for the year ended 31 December 2015, which have been prepared in accordance with International Financial Reporting Standards.

The accounting policies used in the preparation of the condensed interim financial information are consistent with those used in annual audited financial statements of the Company for the year ended 31 December 2015, as described in those annual audited financial statements.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Company's accounting policies.

The condensed interim financial information have been prepared under the historical cost convention, modified by the valuation of available-for-sale investments which are measured at their fair values.

The condensed interim financial information has been presented in Bahraini Dinar (BD) which is also the functional currency of the Company.

**Delmon Poultry Company B.S.C.**  
**Selected explanatory notes to the condensed interim financial information**  
**for the quarter and six months period ended 30 June 2016**  
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**(Expressed in Bahrain Dinars)**

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**2 Basis of preparation (continued)**

***Improvements/amendments to IFRS/IAS 2012/2014 cycle***

Improvements/amendments to IFRS/IAS issued in 2012/2014 cycle contained numerous amendments to IFRS that the IASB considers non-urgent but necessary. 'Improvements to IFRS' comprise amendments that result in accounting changes to presentation, recognition or measurement purposes, as well as terminology or editorial amendments related to a variety of individual IFRS standards. The amendments are effective for the Company's annual audited financial statements beginning on or after 1 January 2016 and subsequent periods with earlier adoption permitted. No material changes to accounting policies are expected as a result of these amendments.

***Standards, amendments and interpretations issued and effective in 2016 but not relevant***

The following new standards, amendments to existing standards and interpretations to published standards are mandatory for accounting periods beginning on or after 1 January 2016 or subsequent periods, but are not relevant to the Company's operations:

<b><u>Standard or Interpretation</u></b>	<b><u>Title</u></b>	<b><u>Effective for annual periods beginning on or after</u></b>
IAS 1	Presentation of financial statements	1 January 2016
IAS 16	Property, plant and equipment	1 January 2016
IAS 19	Employee benefits	1 January 2016
IAS 27	Separate financial statements	1 January 2016
IAS 34	Interim financial reporting	1 January 2016
IAS 38	Intangible assets	1 January 2016
IAS 41	Agriculture	1 January 2016
IFRS 7	Financial instruments - Disclosures	1 January 2016
IFRS 10	Consolidated financial statements	1 January 2016
IFRS 11	Joint arrangements	1 January 2016
IFRS 12	Disclosure of interests in other entities	1 January 2016
IFRS 14	Regulatory deferral accounts	1 January 2016

**Delmon Poultry Company B.S.C.**  
**Selected explanatory notes to the condensed interim financial information**  
**for the quarter and six months period ended 30 June 2016**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

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**2 Basis of preparation (continued)**

***Standards, amendments and interpretations issued but not yet effective in 2016***

The following new/amended accounting standards and interpretations have been issued, but are not mandatory for financial period ended 30 June 2016. They have not been adopted in preparing the financial statements for the period ended 30 June 2016 and are expected to affect the entity in the period of initial application. In all cases, the entity intends to apply these standards from application date as indicated in the table below.

<b>Standard or Interpretation</b>	<b>Title</b>	<b>Effective for annual periods beginning on or after</b>
IFRS 9	Financial instruments	1 January 2018
IFRS 15	Revenue from contracts with customers	1 January 2018
IFRS 16	Leases	1 January 2019

IFRS 9 - "Financial Instruments" would impact the classification and measurement of certain financial assets and IFRS 15 and IFRS 16 impact of is being assessed by the Company.

***Early adoption of amendments or standards in 2016***

The Company did not early-adopt any new or amended standards in 2016.

**3 Earnings per share**

	<b>Quarter ended 30 June 2016</b>	<b>Quarter ended 30 June 2015</b>	<b>Six months period ended 30 June 2016</b>	<b>Six months period ended 30 June 2015</b>
Net (loss)/profit for the period	<u>(337,036)</u>	<u>270,279</u>	<u>(682,442)</u>	<u>760,187</u>
Weighted average number of shares outstanding	<u>30,619,269</u>	<u>30,751,295</u>	<u>30,619,269</u>	<u>30,751,295</u>
(Loss)/earnings per share ( fils)	<u>(11.01)</u>	<u>8.79</u>	<u>(22.29)</u>	<u>24.72</u>

The earnings per share has been computed on the basis of net profit or loss for the six months ended 30 June 2016 divided by the weighted average number of shares outstanding for the period total of 31,209,277, net of 590,008 treasury shares. The Company does not have any potentially dilutive ordinary shares, hence the diluted earnings per share and basic earnings per share are identical.

**4 Appropriations**

The Annual General Meeting of shareholders held on 24 March 2016 has approved 15% (2014:20%) cash dividends of share nominal value amounting to BD459,289 (2014: 615,026) for the year ended 31 December 2015. The Annual General Meeting of shareholders also approved directors' remuneration of BD40,610 for the year 2015 (2014: BD72,380).

**Delmon Poultry Company B.S.C.**  
**Selected explanatory notes to the condensed interim financial information**  
**for the quarter and six months period ended 30 June 2016**  
**(Reviewed)**  
**(Expressed in Bahrain Dinars)**

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**5 Transactions with related parties**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Company exercises significant influence, major shareholders, directors and executive management of the Company.

Transactions with entities controlled by directors, or over which they exert significant influence are as per the fixed contract price agreed by the Company, government and those entities. Other related party transactions are conducted on normal commercial basis.

The related party transactions and balances included in these financial statements are as follows:

	30 June 2016			31 December 2015		30 June 2015	
	<u>Receivables</u>	<u>Sales</u>	<u>Purchases</u>	<u>Receivables</u>	<u>Sales</u>	<u>Purchases</u>	
Major shareholders	34,871	200,333	-	162,101	436,880	-	
Entities controlled by directors	36,902	75,573	12,626	2,296	193,074	299,893	
Associate Company	-	111	-	-	-	-	
<b>Total</b>	<b><u>71,773</u></b>	<b><u>276,017</u></b>	<b><u>12,626</u></b>	<b><u>164,397</u></b>	<b><u>629,954</u></b>	<b><u>299,893</u></b>	

Key management personnel of the Company comprise the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the Company. The key management personnel compensation is as follows:

	Six months period ended <u>30 June 2016</u>	Six months period ended <u>30 June 2015</u>
Board of directors remuneration	28,248	36,192
Board of directors attendance fees	26,400	12,800
Salaries and other benefits	<u>24,112</u>	<u>33,880</u>
	<b><u>78,760</u></b>	<b><u>82,872</u></b>

**6 Property, plant and equipment**

Additions to property, plant and equipment during the six month period ended 30 June 2016 amounted to BD553,734 (30 June 2015: BD74,212). There were no disposals in the property, plant and equipment during the six month period ended 30 June 2016 (30 June 2015: BD Nil).

**Delmon Poultry Company B.S.C.**

Selected explanatory notes to the condensed interim financial information

for the quarter and six months period ended 30 June 2016

(Reviewed)

(Expressed in Bahrain Dinars)

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**7 Segmental information**

As at and for the six months period ended 30 June 2016 (Reviewed)

	<u>Chicken</u>	<u>Feeds</u>	<u>Chicks</u>	<u>Investments</u>	<u>Unallocated</u>	<u>Total</u>
Sales	2,316,114	867,493	219,104	-	-	3,402,711
Cost of sales	(2,689,027)	(871,438)	(306,317)	-	-	(3,866,782)
Gross loss	(372,913)	(3,945)	(87,213)	-	-	(464,071)
Other operating expenses	(223,189)	(72,329)	(25,426)	-	-	(320,944)
Loss from operations	(596,102)	(76,274)	(112,639)	-	-	(785,015)
Investments income	-	-	-	192,870	-	192,870
Share of loss in an associate company	-	-	-	(59,816)	-	(59,816)
Other income	-	-	-	-	2,302	2,302
Impairment of available-for-sale investments	-	-	-	(32,783)	-	(32,783)
Segment (loss)/profit for the period	(596,102)	(76,274)	(112,639)	100,271	2,302	(682,442)
<b>Total segment assets</b>	<b>1,447,994</b>	<b>1,555,222</b>	<b>151,713</b>	<b>9,370,164</b>	<b>2,247,415</b>	<b>14,772,508</b>
<b>Total segment liabilities</b>	<b>474,074</b>	<b>247,751</b>	<b>9,640</b>	<b>-</b>	<b>386,855</b>	<b>1,118,320</b>

**Delmon Poultry Company B.S.C.**

Selected explanatory notes to the condensed interim financial information

for the quarter and six months period ended 30 June 2016

(Reviewed)

(Expressed in Bahrain Dinars)

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**7 Segmental information (continued)**

As at 31 December 2015 and for the six months ended 30 June 2015 (Reviewed)

	<u>Chicken</u>	<u>Feeds</u>	<u>Chicks</u>	<u>Investments</u>	<u>Unallocated</u>	<u>Total</u>
Sales	4,178,878	2,136,294	894,933	-	-	7,210,105
Cost of sales	(3,927,294)	(2,528,103)	(1,069,522)	-	-	(7,524,919)
Gross profit/(loss)	251,584	(391,809)	(174,589)	-	-	(314,814)
Other operating expenses	(198,989)	(128,095)	(54,191)	-	-	(381,275)
<b>Profit/ (loss) from operations before government subsidy</b>	<b>52,595</b>	<b>(519,904)</b>	<b>(228,780)</b>	-	-	<b>(696,089)</b>
Government subsidy	519,117	523,400	-	-	-	1,042,517
<b>Profit/(loss) from operations</b>	<b>571,712</b>	<b>3,496</b>	<b>(228,780)</b>	-	-	<b>346,428</b>
Investments income	-	-	-	216,565	-	216,565
Share of income in an associate company	-	-	-	228,891	-	228,891
Other income	-	-	-	-	3,647	3,647
Impairment of available-for-sale investments	-	-	-	(35,344)	-	(35,344)
<b>Segment profit/ (loss) for the period</b>	<b>571,712</b>	<b>3,496</b>	<b>(228,780)</b>	<b>410,112</b>	<b>3,647</b>	<b>760,187</b>
<b>Total segment assets</b>	<b>1,942,445</b>	<b>834,823</b>	<b>264,500</b>	<b>10,567,547</b>	<b>2,256,054</b>	<b>15,865,369</b>
<b>Total segment liabilities</b>	<b>307,351</b>	<b>57,314</b>	<b>25,954</b>	<b>-</b>	<b>450,294</b>	<b>840,913</b>

**8 Interim results**

The interim net profit for the six months period ended 30 June 2016 may not represent a proportionate share of the annual net profit or loss due to the nature of the Company's activities, timing of the receipt of dividend and investment income.

**9 Subsequent events**

There were no events subsequent to 30 June 2016 and occurring before the date of the approval of the statement of financial information that are expected to have a significant impact on this statement of financial information.

**Delmon Poultry Company B.S.C.**  
**Additional information (Not reviewed)**  
**(Expressed in Bahrain Dinars)**

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**Schedule (1): Quantities produced & sold**

	<u>Six months period ended 30 June 2016</u>	<u>Six months period ended 30 June 2015</u>
<b>Quantities sold</b>		
Chicken	2,300,598 KG	4,325,975 KG
Feed	6,148 ton	16,885 ton
Chicks	1,145,930 chicks	4,710,176 chicks
<b>Quantities produced</b>		
Chicken	1,156,375 KG	4,279,503 KG
Feed	5,678 ton	16,885 ton
Chicks	1,145,930 chicks	4,806,290 chicks