Project Design Phase-I

Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMIDB22M4E
Project Name	Personal Expense Tracker Application
Maximum Mark	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S. No	Parameter	Description
1	Problem Statement (Problem to be solved)	Build a Personal Expense Tracker Application for public.
2	Idea/Solution Description	Our solution is to build a Personal Expense Tracker Application which can track our expenses and give daily update on the expenses. It compares expenses with previous months also it gives alert when the expense exceeds the set limit.
3	Novelty/Uniqueness	It can track the expense in real time and compare with previous months on every expenditure separately and maintain with accurate details and can notify via email when the expense exceeds the set limit.
4	Social Impact/Customer Satisfaction	Public need not to be worried about excess expenditures. All they must need to do is feed the data to the application.
5	Business Model (Revenue Model)	Cloud storage offered for the user will be priced. The more expense rate need larger calculations.
6	Scalability of the Solution	It can track and maintain our personal expenses without any errors and give the accurate results.