MoM : (17/5/2020)

4 main tasks prioritized for this week:

* **Market survey details** – more specific 🡪 It is better if everyone does a side research of their own so that we accumulate more useful info because **target market** should be verified and confirmed at the earliest to make sure our effort and time is going in the right direction.
* **ASIC development costs** – especially the cost scale range ->Aparna and Adarsh
* **Brainstorm** with team and **make a queries list**- to ask External sources (Ranjan sir/Rajaram sir/Chethan sir) 🡪Aparna Incharge (Everyone send your queries list to me. I’ll start making a list in an organized way)
* **Start working on B – Plan** -> Nithin incharge (assisted by Aparna and Adarsh)

Market analysis

- We have some information, but still not enough.

- Check the extent of usage of instrumentation amps in biomedical devices. And decide for sure that our product will be useful in bio medical/ Pharmaceutical Industry.

- We need more statistics supporting the fact that us developing the product for bio medical field will be successful.

- Market survey agents are usually hired to get the survey done.

- Should search for agents and how much it will cost to get the work done.

About Patents –

20 year term from the date of filing (in India)

Cost?

55,000 – 1.5lac -> assuming that we gave hired a patent professional (novelty search, patent writing, patent filing and patent prosecution)