

ORACLE DIGITAL ACCOUNTING

MCLAREN

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ID:

21074737
21078750
21092773
21088499
21079589
21056914

Start





PROBLEM STATEMENT

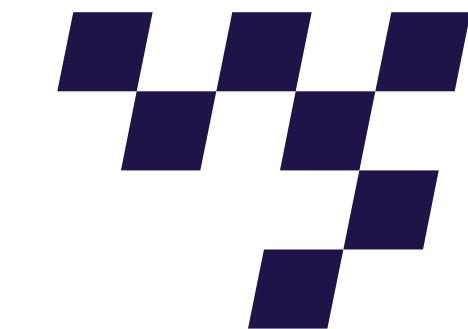
Lack of efficiency and accuracy in the current financial management process, due to Absence of a fully integrated General Ledger (GL) system within Oracle.

Challenges faced include:

- Manual errors.
- Delays in financial reporting.
- Difficulty in maintaining compliance with financial regulations.

Need for a comprehensive GL solution in Oracle to:

- Overcome these issues.
- Enhance overall financial operations.



SCOPE OF WORK

- Setting up, maintaining, and streamlining the GL module in Oracle.
- Configuring accounts.
- Managing journal entries.
- Ensuring compliance with financial standards.
- Providing necessary training and support for users.



TASK

1/Setup & Configuration

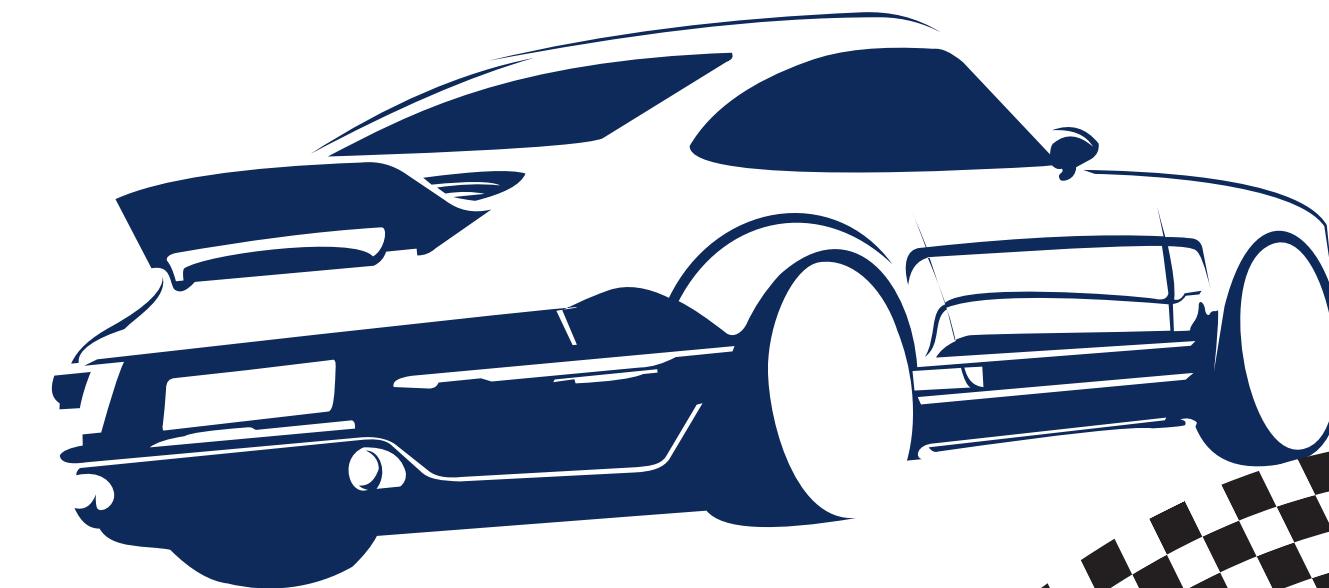
- Define project scope, requirements, and security settings.
- Set up the chart of accounts, accounting calendar, and currency settings.
- Configure Oracle General Ledger and assign user roles.

2/Journal Entries & Processing

- Create different types of journal entries (standard, recurring, adjusting).
- Approve, save, complete, and post journals.
- Copy and reverse journal batches.
- Manage foreign currency transactions and exchange rates.

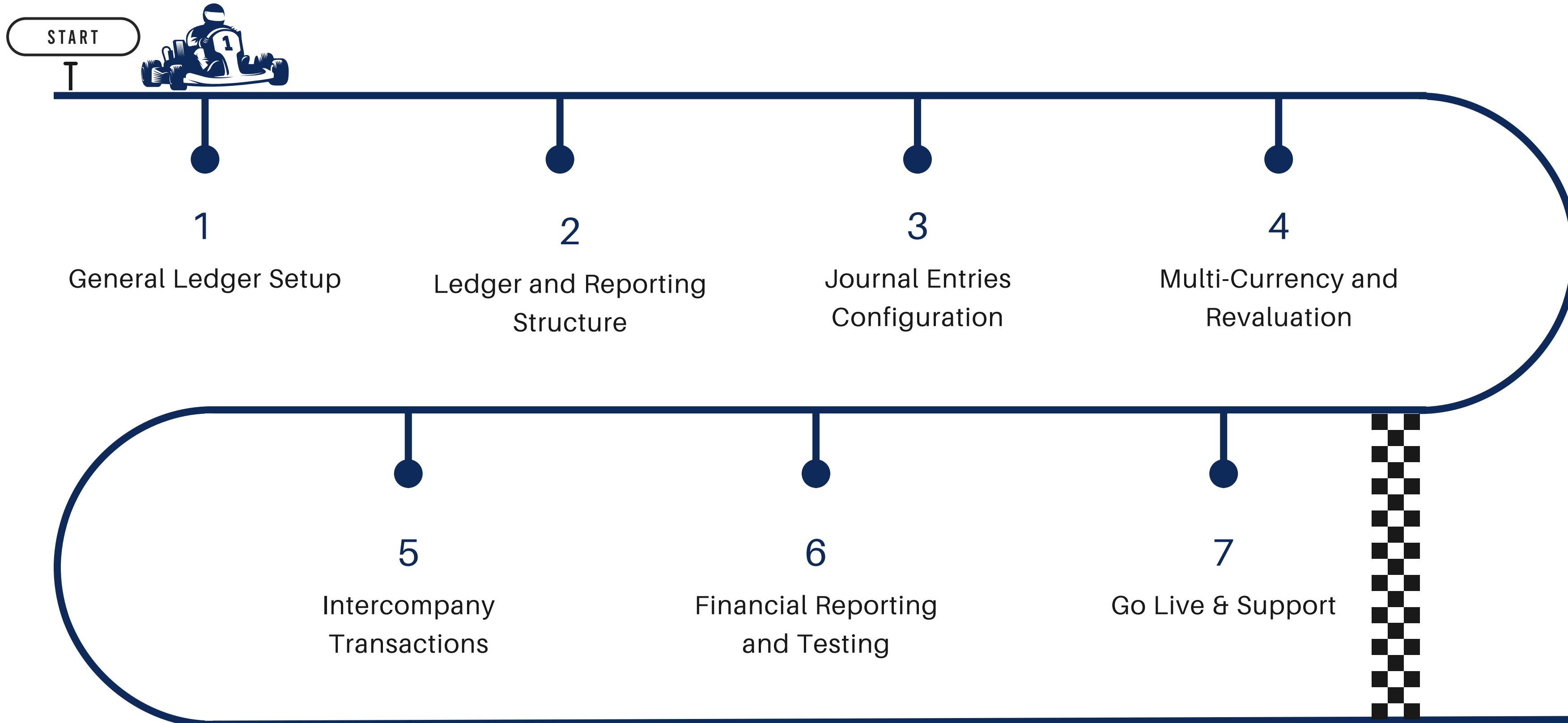
3/Intercompany & Reporting

- Set up intercompany journal entries and reconciliation rules.
- Perform intercompany transaction reconciliation.
- Generate financial reports (Trial Balance, Profit & Loss, Balance Sheet).
- Test and document system processes.



MCLAREN GL PROJECT

New Project Timeline



First General Ledger Setup

USER CREATION:

- Security > User > Define

The screenshot illustrates the Oracle E-Business Suite interface for user creation and navigation.

User Creation (Top Window):

- Left Sidebar:** Shows a tree view under "Users" with nodes like Oracle Applications Manager, Concurrent, Profile, Application, Install, Requests, Workflow, AK, Define Profile Options, Security, Generic File Manager, System Administration, and Forms Personalization.
- Central Form:** Displays the "Users" window with the following fields:
 - User Name: MCLAREN (highlighted in yellow)
 - Password: (empty)
 - Description: (empty)
 - Status: Active
 - Password Expiration: Days (radio button selected)
 - Effective Dates: From 26-01-2025 (highlighted in yellow), To (empty)
 - Person, Customer, Supplier, E-Mail, Fax fields (empty)
- Bottom Tab:** Direct Responsibilities (selected), Indirect Responsibilities, Securing Attributes.
- Table:** Shows assigned responsibilities with columns: Responsibility, Application, Description, Security Group, From, To.

Responsibility	Application	Description	Security Group	From	To
GL Testing	General Ledger		Standard	26-01-2025	

Home Screen (Bottom Window):

- Header:** ORACLE E-Business Suite, Logged In As MCLAREN (circled in red).
- Home:** Main page.
- Navigator:** Personalize, GL Testing, S1 General ledger.
- Worklist:** Full List, From, Type, Subject, Sent, Due, TIP Vacation Rules.

SECURITY MATRIX

- The Security Matrix defines access levels for each user based on their job role, ensuring proper data access control within the financial system.

Users

User Name	GL MANAGER		Person		
Password			Customer		
Description			Supplier		
Status	Active		E-Mail		
Password Expiration			Fax		
<input checked="" type="radio"/> Days <input type="radio"/> <input checked="" type="radio"/> Accesses <input type="radio"/> <input type="radio"/> None			Effective Dates		
			From	23-03-2025	
			To		
Direct Responsibilities		Indirect Responsibilities	Securing Attributes		
Responsibility	Application	Description	Security Group	Effective Dates	
General Ledger Super Use	General Ledger		Standard	From	To
			23-03-2025		

DUsers

User Name	FINANCIAL_CONTROLLER
Password	
Description	
Status	Active
Password Expiration	
<input type="radio"/> Days	
<input checked="" type="radio"/> Accesses	
<input type="radio"/> None	

Person	
Customer	
Supplier	
E-Mail	
Fax	

Effective Dates	
From	23-03-2025
To	

Direct Responsibilities Indirect Responsibilities Securing Attributes

Responsibility	Application	Description	— Effective Dates —		
			Security Group	From	To
General Ledger Super Use	General Ledger		Standard	23-03-2025	
Payables Manager	Payables		Standard	23-03-2025	
Receivables Manager	Receivables		Standard	23-03-2025	
				23-03-2025	

SECURITY MATRIX

DUsers

User Name	CASH_MANAG_ACCOUNTANT
Password	
Description	
Status	Active
Password Expiration	
<input type="radio"/> Days	
<input checked="" type="radio"/> Accesses	
<input type="radio"/> None	

Person	
Customer	
Supplier	
E-Mail	
Fax	

Effective Dates	
From	23-03-2025
To	

Direct Responsibilities Indirect Responsibilities Securing Attributes

Responsibility	Application	Description	— Effective Dates —		
			Security Group	From	To
Cash Management	Cash Management		Standard	23-03-2025	

ACCOUNTING CALENDAR



- General Ledger Responsibility > Setup > Financials > Calendars > Accounting
- Define Accounting Calendar

Screenshot of the Oracle Financials Accounting Calendar setup screen.

The window title is "Accounting Calendar". The calendar is named "McLaren Cal". There is a checkbox for "Enable Security" which is unchecked.

The "Periods" section shows the following data:

Prefix	Type	Year	Quarter		To	Name	[]	Adjusting
			Num	From				
APR	McLaren Cal	2023	2	4	01-04-2023	30-04-2023	APR-23	
MAY	McLaren Cal	2023	2	5	01-05-2023	31-05-2023	MAY-23	
JUN	McLaren Cal	2023	2	6	01-06-2023	30-06-2023	JUN-23	
JUL	McLaren Cal	2023	3	7	01-07-2023	31-07-2023	JUL-23	
AUG	McLaren Cal	2023	3	8	01-08-2023	31-08-2023	AUG-23	
SEP	McLaren Cal	2023	3	9	01-09-2023	30-09-2023	SEP-23	
OCT	McLaren Cal	2023	4	10	01-10-2023	31-10-2023	OCT-23	
NOV	McLaren Cal	2023	4	11	01-11-2023	30-11-2023	NOV-23	
DEC	McLaren Cal	2023	4	12	01-12-2023	31-12-2023	DEC-23	

The left sidebar shows the navigation path: Navigator - GL Testing > Setup:Financials:Calendars:Accounting > Define accounting calendars. The "Calendars" node is expanded, showing "Types" (Accounting, Transaction), "Accounting Setup Manage", "Ledger Sets", "Fusion Coexistence Mapping", "Definition Access Sets", "Sequences", and "Data Access Sets".

CURRENCIES



- General Ledger Responsibility > Setup > currencies >
Define

CREATING CHART OF ACCOUNTS

- Setup-> Financials -> Flexfields-> Key-> Segments

Navigator - GL Testing

Functions Documents Processes

Key Flexfield Segments

Setup:Financials:Flexfields:Key:Segments

Define key flexfield segments

Application General Ledger

Flexfield Title Accounting Flexfield

Structures

Code	Title	Description	View Name
MCLAREN_1	MCLAREN_1	MCLARE COMPANY	
MFC10-COA	MFC10-COA	Mostafa for Export	
MK_COA	MK_COA		
MK_S2	MK_S2		
MMM_COA	MMM_COA	MMM CHART OF ACCOUNTS	
MMS3_COA	MMS3_COA	Test Acc	
MOMAHMED_AM	MOMAHMED_AM		
MOM_X	MOM_X		

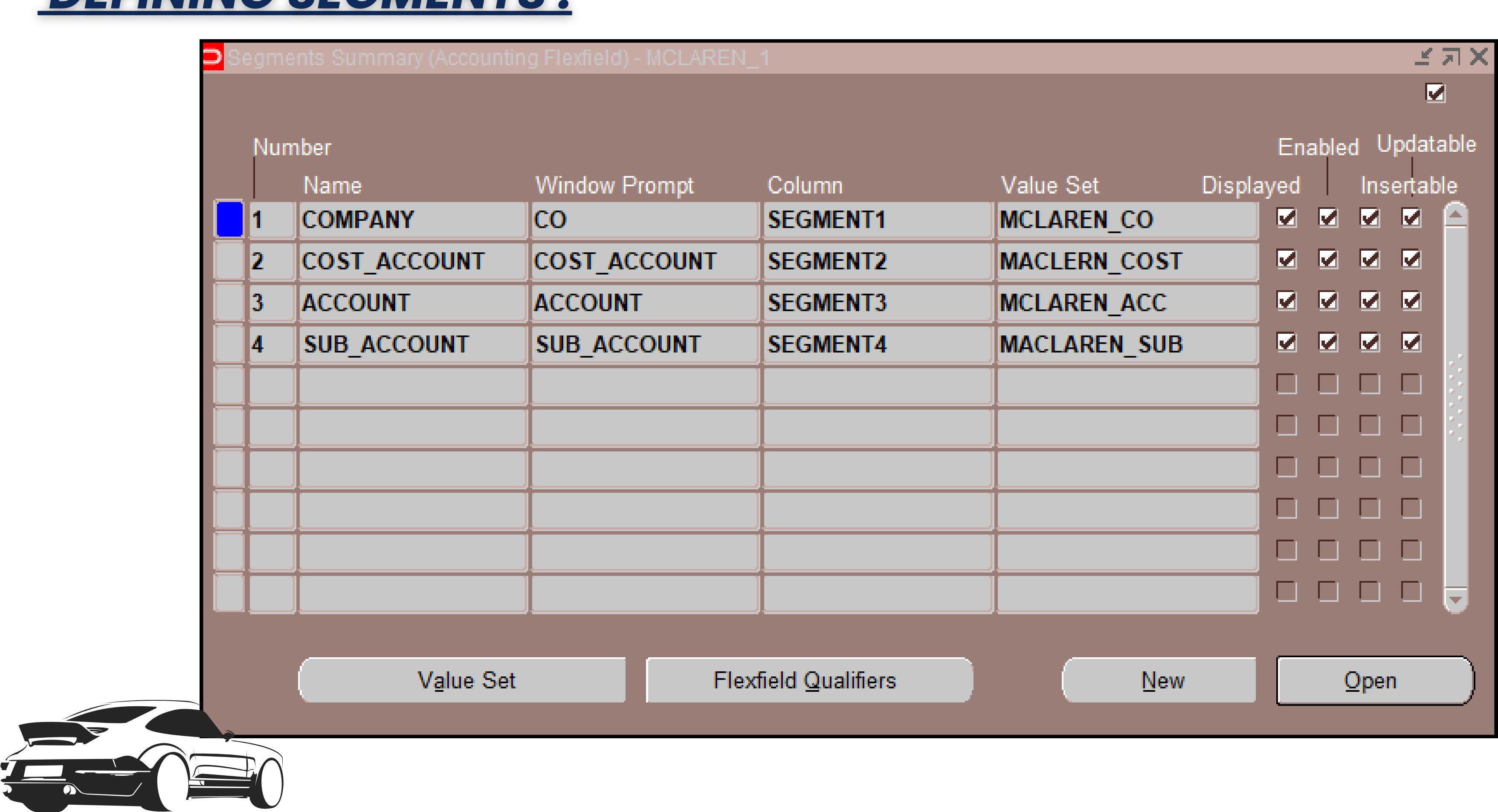
+ Currency
+ Consolidation
+ Reports
- Setup
- Financials
- Flexfields
- Key
Segments
Values
Aliases
Rules
Groups
+ Security

Freeze Flexfield Definition Enabled Segment Separator

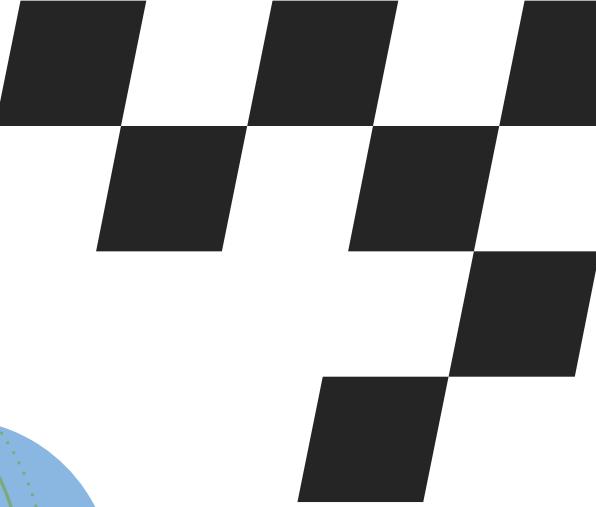
Cross-Validate Segments Freeze Rollup Groups Allow Dynamic Inserts

Code	Title	Description	View Name
MCLAREN_1	MCLAREN_1	MCLARE COMPANY	
MFC10-COA	MFC10-COA	Mostafa for Export	
MK_COA	MK_COA		
MK_S2	MK_S2		
MMM_COA	MMM_COA	MMM CHART OF ACCOUNTS	
MMS3_COA	MMS3_COA	Test Acc	
MOMAHMED_AM	MOMAHMED_AM		
MOM_X	MOM_X		

DEFINING SEGMENTS:



FLEXFIELD QUALIFIERS:



D Value Sets X

Value Set Name **MCLAREN_CO** Usages

Description

List Type **List of Values** Security Type **Non-Hierarchical Security**

Format Validation

Format Type **Char** Maximum Size **2** Precision

Numbers Only (0-9)
 Uppercase Only (A-Z)
 Right-justify and Zero-fill Numbers (0001)

Min Value Max Value

Value Validation

Validation Type **Independent** Edit Information Delete

A hand-drawn black arrow pointing from the left towards the right, ending with a large, open loop.

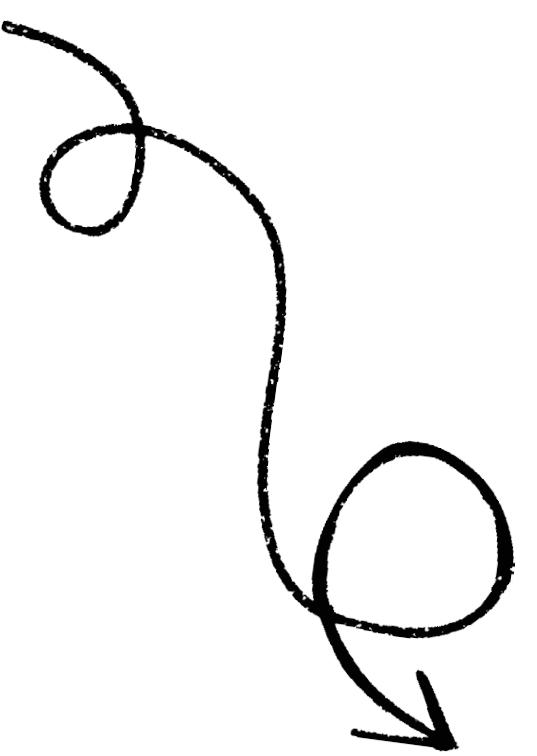


Flexfield Qualifiers (Accounting Flexfield) - MCLAREN_1, COMPANY

Name	Description	Enabled
Cost Center Segment	This attribute is used to identify the cost center segment.	<input type="checkbox"/>
Natural Account Segm	This attribute is used to identify the natural account segment.	<input type="checkbox"/>
Balancing Segment	This attribute is used to identify the balancing segment. This i	<input checked="" type="checkbox"/>
Intercompany Segmen	This attribute is used to identify the intercompany segment	<input type="checkbox"/>
Management Segment	This attribute is used to identify the management segment.	<input type="checkbox"/>
Secondary Tracking S	This attribute is used to identify the secondary tracking segme	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

Value Sets

Value Set Name	MACLERN_COST	Usages	
Description			
List Type	List of Values	Security Type	Non-Hierarchical Security
Format Validation			
Format Type	Char	Maximum Size	4
<input type="checkbox"/> Numbers Only (0-9) <input type="checkbox"/> Uppercase Only (A-Z) <input checked="" type="checkbox"/> Right-justify and Zero-fill Numbers (0001)			
Min Value			
Max Value			
Value Validation			
Validation Type	Independent		
Edit Information			



Flexfield Qualifiers (Accounting Flexfield) - MCLAREN_1, COST_ACCOUNT

Name	Description	Enabled
Cost Center Segment	This attribute is used to identify the cost center segment.	<input checked="" type="checkbox"/>
Natural Account Segm	This attribute is used to identify the natural account segment.	<input type="checkbox"/>
Balancing Segment	This attribute is used to identify the balancing segment. This i	<input type="checkbox"/>
Intercompany Segmen	This attribute is used to identify the intercompany segment	<input type="checkbox"/>
Management Segmen	This attribute is used to identify the management segment.	<input type="checkbox"/>
Secondary Tracking S	This attribute is used to identify the secondary tracking segme	<input type="checkbox"/>

cost center

Value Sets

Value Set Name	MCLAREN_ACC	Usages
Description		
List Type	List of Values	Security Type Non-Hierarchical Security
Format Validation		
Format Type	Char	Maximum Size 6
<input type="checkbox"/> Numbers Only (0-9) <input type="checkbox"/> Uppercase Only (A-Z) <input checked="" type="checkbox"/> Right-justify and Zero-fill Numbers (0001)		
Min Value		
Max Value		
Value Validation		
Validation Type	Independent	
Edit Information		



Flexfield Qualifiers (Accounting Flexfield) - MCLAREN_1, ACCOUNT

Name	Description	Enabled
Cost Center Segment	This attribute is used to identify the cost center segment.	<input type="checkbox"/>
Natural Account Segm	This attribute is used to identify the natural account segment.	<input checked="" type="checkbox"/>
Balancing Segment	This attribute is used to identify the balancing segment. This i	<input type="checkbox"/>
Intercompany Segment	This attribute is used to identify the intercompany segment	<input type="checkbox"/>
Management Segment	This attribute is used to identify the management segment.	<input type="checkbox"/>
Secondary Tracking S	This attribute is used to identify the secondary tracking segment	<input type="checkbox"/>



Value Sets

Value Set Name **MACLAREN_SUB**

Description

List Type **List of Values**

Security Type **Non-Hierarchical Security**

Format Validation

Format Type **Char**

Maximum Size **4**

Precision

Numbers Only (0-9)
 Uppercase Only (A-Z)
 Right-justify and Zero-fill Numbers (0001)

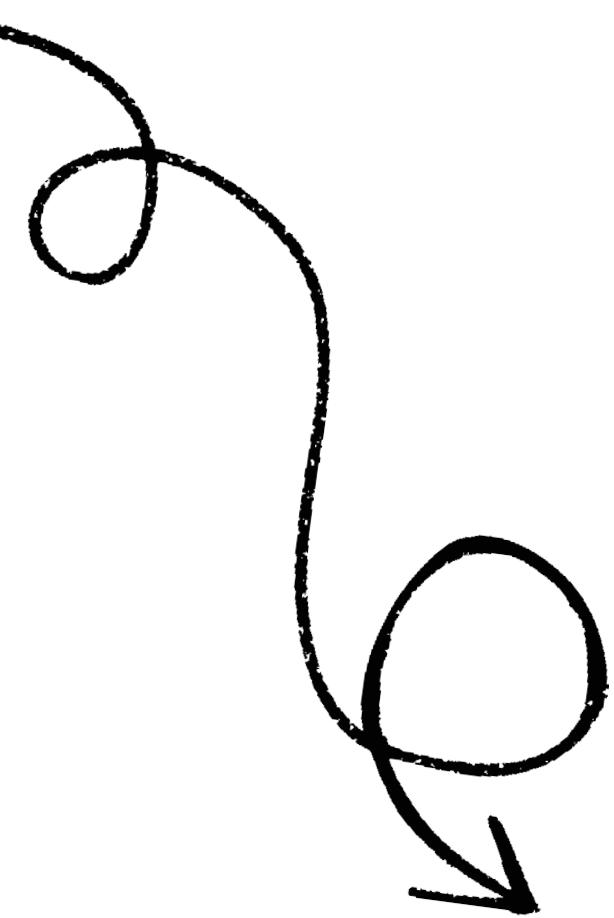
Min Value

Max Value

Value Validation

Validation Type **Dependent**

Edit Information



SUB ACCOUNT

Dependent Value Set Information

Independent Value Set

Name **MCLAREN_ACC**

Description

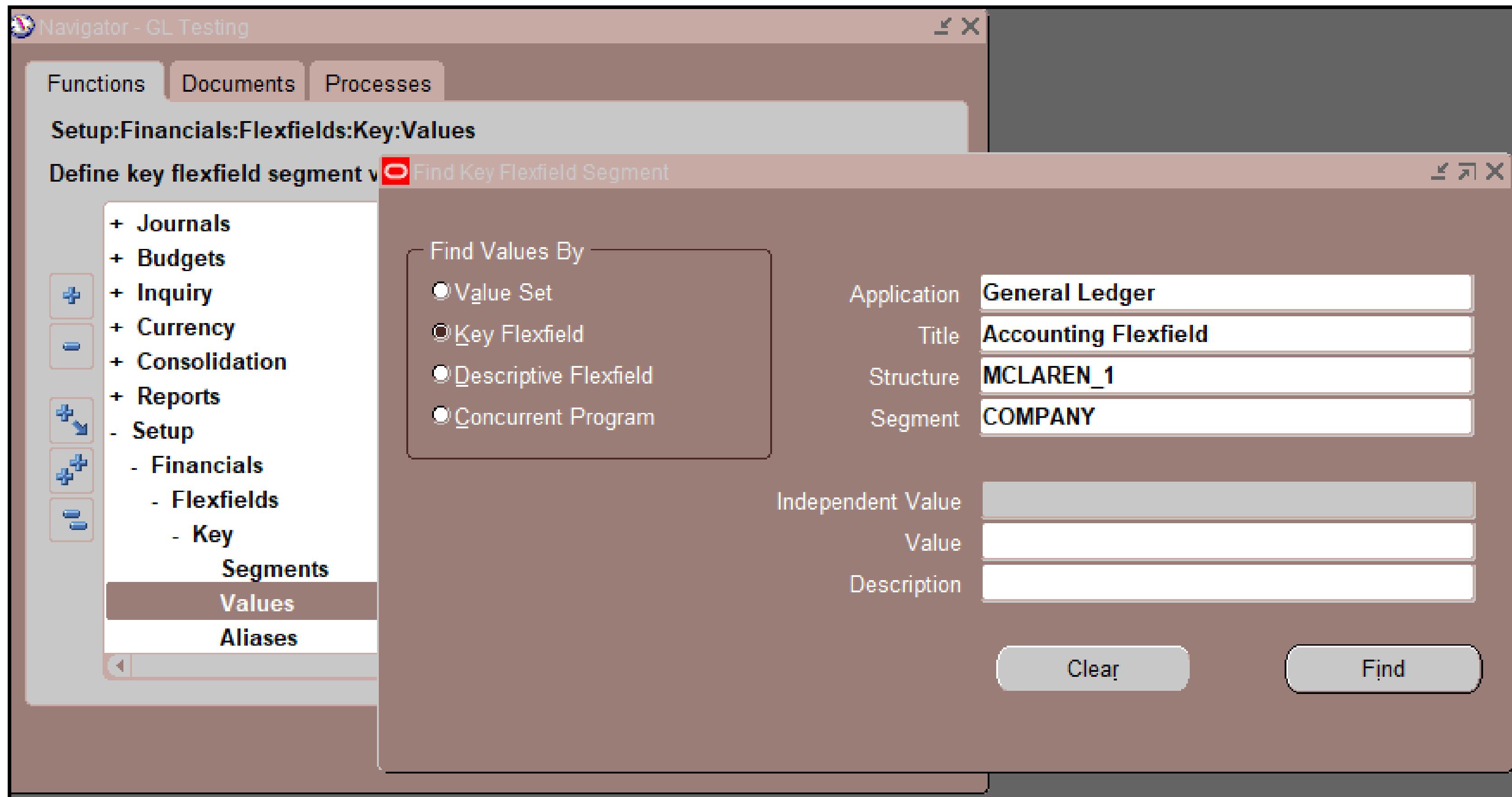
Dependent Default Value

Value **0000**

Description **Default**

SEGMENTS VALUE:

- Setup-> Financials-> Flexfields-> key-> Values



Segment Values

Value Set Key Flexfield Descriptive Flexfield Concurrent Program

Title	Accounting Flexfield	Structure	MCLAREN_1
Independent Segment	COMPANY	Dependent Segment	
Independent Value		Value Description	

Values (COMPANY)

Values, Effective **Values, Hierarchy, Qualifiers**

Value	Translated Value	Description	Enabled	From	To	[]
01	01	Co1	<input checked="" type="checkbox"/>			.
02	02	Co2	<input checked="" type="checkbox"/>			.
03	03	Co3	<input checked="" type="checkbox"/>			.
99	99	All Co	<input checked="" type="checkbox"/>			.
			<input type="checkbox"/>			.
			<input type="checkbox"/>			.
			<input type="checkbox"/>			.

Define Child Ranges Move Child Ranges View Hierarchies



Segment Values

Value Set Key Flexfield Descriptive Flexfield Concurrent Program

Title	Accounting Flexfield	Structure	MCLAREN_1
Independent Segment	ACCOUNT	Dependent Segment	
Independent Value		Value Description	

Values (ACCOUNT)

Values, Effective **Values, Hierarchy, Qualifiers**

Value	Translated Value	Description	Enabled	From	To	[]
100000	100000	Assets	<input checked="" type="checkbox"/>			.
110000	110000	Fixed Assets	<input checked="" type="checkbox"/>			.
110010	110010	Investments	<input checked="" type="checkbox"/>			.
110020	110020	Intangible Assets	<input checked="" type="checkbox"/>			.
110030	110030	Tangible Assets	<input checked="" type="checkbox"/>			.
110040	110040	Heritage Assets	<input checked="" type="checkbox"/>			.
110050	110050	Investment in joint venture	<input checked="" type="checkbox"/>			.

Define Child Ranges Move Child Ranges View Hierarchies

company

Sub Account

Segment Values

Value Set Key Flexfield Descriptive Flexfield Concurrent Program

Title	Accounting Flexfield	Structure	MCLAREN_1
Independent Segment	COST_ACCOUNT	Dependent Segment	
Independent Value		Value Description	

Values (COST_ACCOUNT)

Values, Effective Values, Hierarchy, Qualifiers

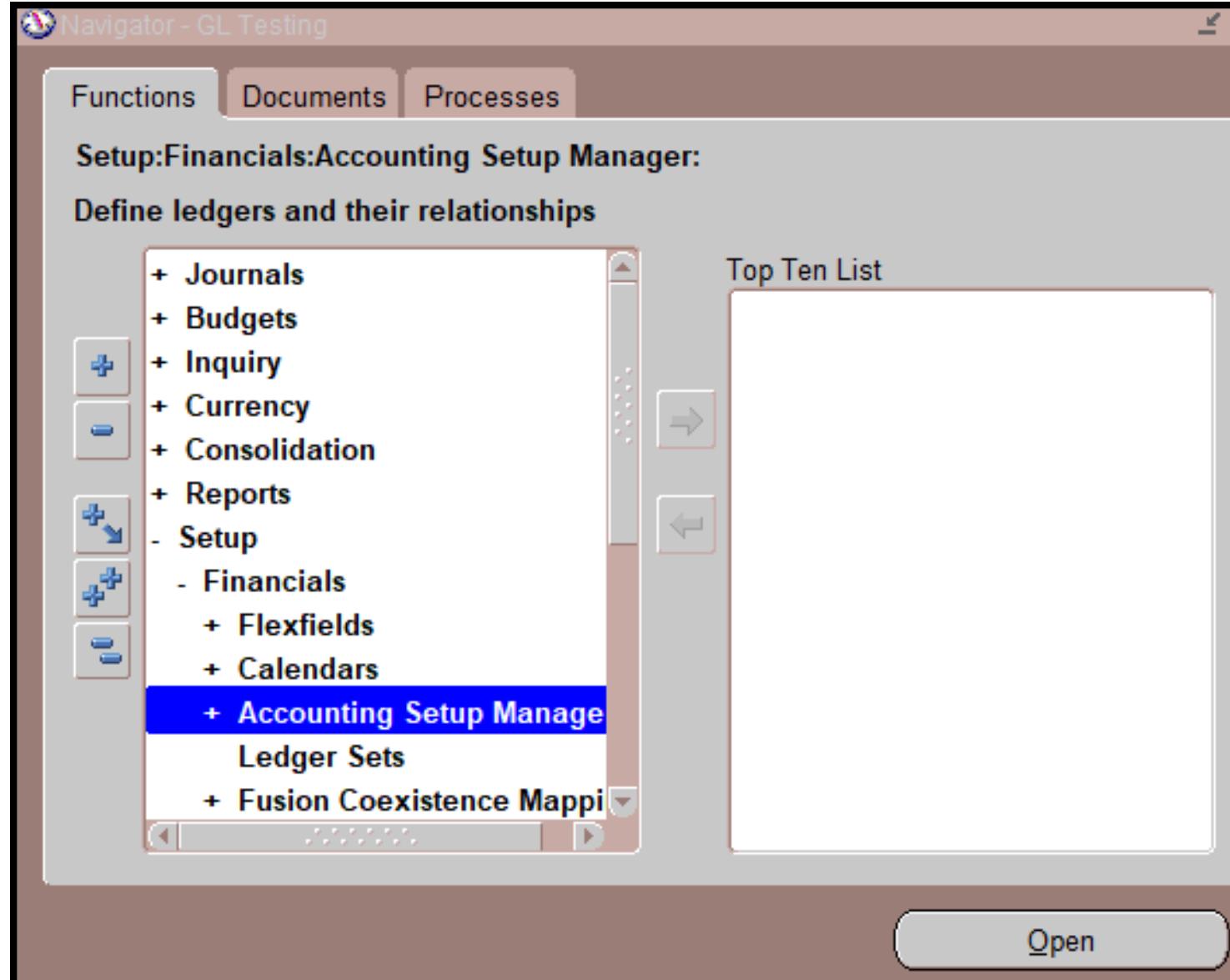
Value	Translated Value	Description	Enabled		[]
			From	To	
0000	0000	Default	<input checked="" type="checkbox"/>		.
0001	0001	Operations	<input checked="" type="checkbox"/>		.
0002	0002	Sales	<input checked="" type="checkbox"/>		.
0003	0003	Marketing	<input checked="" type="checkbox"/>		.
T	T	Total	<input checked="" type="checkbox"/>		.
			<input type="checkbox"/>		
			<input type="checkbox"/>		

[Define Child Ranges](#) [Move Child Ranges](#) [View Hierarchies](#)

Cost Center

ACCOUNTING SETUP:

- Create an accounting setup structure.
- Update accounting options.
- Complete the accounting setup.
- Setup-> Financials-> Accounting Setup Manager-> Accounting Setups



ORACLE Accounting Setup Manager

Logged In As MCLAREN

Accounting Setups

The Accounting Setup Manager enables you to set up and implement your Oracle Financial Applications from one location. Each accounting setup you define includes the common setup components that control transaction processing across Oracle Financial Applications.

Status Key: ✓ - Completed ⚡ - In Progress ⚡ - Not Started

Search

Search by Ledger: mclaren Go

Ledger	Type	Associated Primary Ledger	Status	Update Accounting Options
McLarenLedger	Primary Ledger	McLarenLedger	⚡	⚡
McLarenLedger(GBP)	Reporting Currency	McLarenLedger	⚡	⚡
McLaren	Primary Ledger	McLaren	✓	⚡

Accounting Options: McLaren

Legal Entities

Add Legal Entity

Legal Entity	Country	Legal Entity Identifier	Balancing Segment Value	Update Balancing Segment Values	View Details
McLaren_Company	EG	McLaren_Company	01,02,03	⚡	🔗

Primary Ledger: McLaren

Setup Step	Description	Last Update Date	Updated By	Status	Update
*McLaren	Define and update the journal processing options for your ledger.	06-03-2025	MCLAREN	✓	⚡
*Reporting Currencies	Create reporting currencies and update currency conversion and journal processing options.			⚡	⚡
Balancing Segment Value Assignments	Assign balancing segment values to the ledger.			⚡	⚡
Subledger Accounting Options	Define rules to generate your accounting entries from subledger transactions.	06-03-2025	MCLAREN	✓	⚡
Operating Units	Define and maintain operating units for your primary ledger.			⚡	⚡
Intercompany Accounts	Define intercompany accounts to account for transactions across legal entities.			⚡	⚡
Sequencing	Define and maintain accounting and reporting sequencing options for ledgers and reporting currencies.			⚡	⚡

Ledger Definition

Update Ledger: Ledger Definition

Step 1 of 4

Standard Information

* Ledger	Mclaren
* Short Name	Mclaren2600(GBP)
Description	
Currency	GBP
Chart of Accounts	MCLAREN_1

Accounting Calendar

Accounting Calendar	Mclaren Cal
Period Type	Mclaren Cal
First Ever Opened Period	JAN-23
* Number of Future Enterable Periods	1

Subledger Accounting

TIP These fields are only required if using Oracle Subledger Accounting.

Subledger Accounting Method	Standard Accrual
Subledger Accounting Method Owner	Oracle
* Journal Entry Language	American English
Entered Currency Balancing Account	CO.COST_ACCOUNT.ACCOUNT.SUB_ACCOUNT
<input type="checkbox"/> Use Cash Basis Accounting	

Activate Windows
Go to Settings to activate Windows.

Click on Next button

Ledger Options

Update Ledger: Ledger Options

Step 2 of 4

Year End Processing

* Retained Earnings Account	01.0001.520040.0000
CO.COST_ACCOUNT.ACCOUNT.SUB_ACCOUNT	
<input type="checkbox"/> Net Closing Balance Flag	

Journal Processing

Suspense Account	CO.COST_ACCOUNT.ACCOUNT.SUB_ACCOUNT
Rounding Differences Tracking Account	CO.COST_ACCOUNT.ACCOUNT.SUB_ACCOUNT
<input type="checkbox"/> Enable Intracompany Balancing	
<input type="checkbox"/> Enable Journal Approval	
<input type="checkbox"/> Enable Journal Entry Tax	
Journal Reversal Criteria Set	

Currency Translation Options

Default Period End Rate Type	
Default Period Average Rate Type	

Activate Windows
Go to Settings to activate Windows.

Click on Next button

Accounting Setups

Legal Entities

Ledger Definition

Update Ledger: Review Ledger: McLaren

Step 4 of 4

Standard Information

Ledger	Mclaren
Short Name	Mclaren2600(GBP)
Description	
Currency	GBP
Chart of Accounts	MCLAREN_1

Accounting Calendar

Accounting Calendar	Mclaren Cal
Period Type	Mclaren Cal
First Ever Opened Period	JAN-23
Number of Future Enterable Periods	1

Subledger Accounting Options

Subledger Accounting Method	Standard Accrual
Subledger Accounting Owner	Oracle
Journal Entry Language	American English
Entered Currency Balancing Account	
<input type="checkbox"/> Use Cash Basis Accounting	Disabled
Balance Subledger Entries By Ledger Currency	Disabled
Ledger Currency Balancing Account	

Click on Finish button

Accounting Options: McLaren

[Return to Accounting Setups](#)

TIP Each required setup step must be completed before you can complete your accounting setup.

Show Key Notation

* Indicates required setup step

Legal Entities

[Add Legal Entity](#) | ...

Legal Entity	Country	Legal Entity Identifier	Balancing Segment Value	Update Balancing Segment Values	View Details
McLaren_Company	EG	McLaren_Company	01,02,03		

Primary Ledger: McLaren

...

Setup Step	Description	Last Update Date	Updated By	Status	Update
*McLaren	Define and update the journal processing options for your ledger.	06-03-2025	MCLAREN		
*Reporting Currencies	Create reporting currencies and update currency conversion and journal processing options.				
Balancing Segment Value Assignments	Assign balancing segment values to the ledger.				
Subledger Accounting Options	Define rules to generate your accounting entries from subledger transactions.	06-03-2025	MCLAREN		
Operating Units	Define and maintain operating units for your primary ledger.				
Intercompany Accounts	Define intercompany accounts to account for transactions across legal entities.				
Sequencing	Define and maintain accounting and reporting sequencing options for ledgers and reporting currencies.				

Legal Entity:

[Accounting Setups](#) [Legal Entities](#)

Accounting Setups > Accounting Options: McLaren >

[Cancel](#) [Apply](#)

Update Balancing Segment Value Assignments

Ledger Information

Primary Ledger McLaren Value Set MCLAREN_CO

Balancing Segment Value Assignments

TIP Assign specific balancing segment values to legal entities to identify and secure transactions by legal entity. Be sure to use the correct value set for this legal entity's ledger.

...
Value Set
 MCLAREN_CO

Assigned Balancing Segment Values: MCLAREN_CO

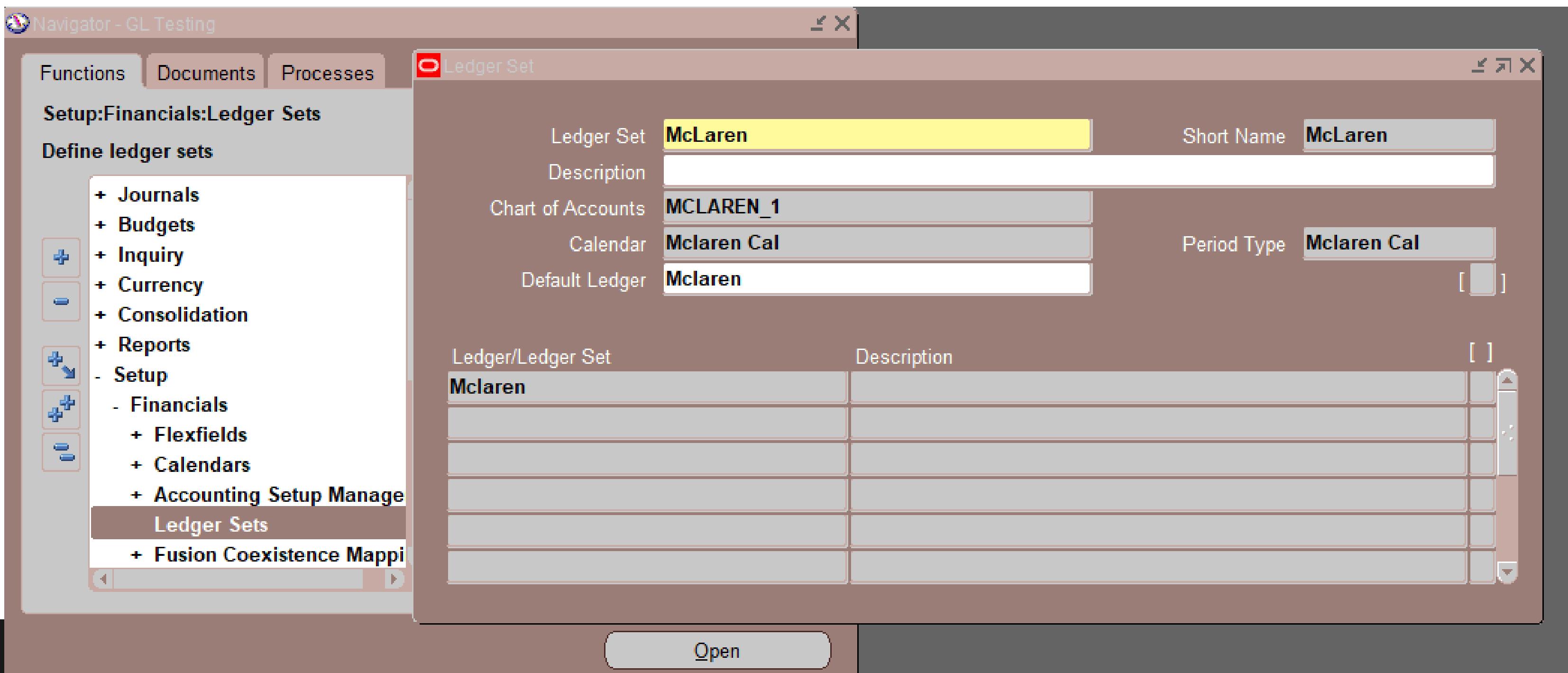
[Add Balancing Segment Value](#) | ...

Balancing Segment Value	Description	Start Date	End Date	Remove
01	Co1	01-01-2020		
02	Co2	01-01-2020		
03	Co3	01-01-2020		

Activate Windows

LEDGER SET:

- Setup-> Financials-> Ledger Sets
- Enter the Ledger set name, Chart of Accounts, Calendar .
- Click on list of values of Default Ledger the list of ledger with that combination is dropped down select the Ledger.
- Save your work and close



Second Journals Management

ENTERING JOURNALS:

- Journals-> Enter

STANDARD JOURNAL

- **SAVE YOUR WORK**
 - **CLICK ON POST BUTTON**

Journals (McLaren) - Income Statement

Journal	Income Statement		Conversion		Reverse		
Description			Currency	GBP	<input checked="" type="checkbox"/>		
Ledger	McLaren	Category	Adjustment	Date	31-12-2023		
Period	DEC-23	Effective Date	31-12-2023	Period			
Balance Type	Actual	Document Number		Method	Switch Dr/Cr		
Clearing Company		Tax	Not Required	Status	Not Reversed		
		Control Total		[]			
Lines		Other Information					
Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[]
5	01.0001.310080.0000	143,200,000.00					
6	01.0001.310090.0000	189,700,000.00					
7	01.0001.310091.0000	61,300,000.00					
8	01.0001.410070.0000		627,800,000.00				
9	01.0001.410060.0000		38,100,000.00				
10	01.0001.410040.0000		86,500,000.00				
11	01.0001.410010.0000		49,400,000.00				
12	01.0001.410080.0000		339,900,000.00				
		1,141,700,000.00	1,141,700,000.00				
Acct Desc		Co1.Operations.Loss/profit for the finan.Default					

Enter Journals (McLaren)

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Posted	Manual	Adjustment	DEC-23	Income_Statement	Income Statement	GBP	1,141,700,000.00	1,141,700,000.00



Journals (McLaren) - Income_Statement

Journal		Description		Conversion		Reverse	
Ledger	McLaren	Category	Adjustment	Currency	GBP	Date	
Period	DEC-23	Effective Date	31-12-2023	Date	31-12-2023	Period	
Balance Type	Actual	Document Number		Type	User	Method	Switch Dr/Cr
Clearing Company		Tax	Not Required	Rate	1	Status	Not Reversed
Journal Type	Standard	Control Total		<input type="button" value="Reverse"/>			
Lines	Other Information						
Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[]
5	01.0001.310080.0000	143,200,000.00					
6	01.0001.310090.0000	189,700,000.00					
7	01.0001.310091.0000	61,300,000.00					
8	01.0001.410070.0000		627,800,000.00				
9	01.0001.410060.0000		38,100,000.00				
10	01.0001.410040.0000		86,500,000.00				
11	01.0001.410010.0000		49,400,000.00				
12	01.0001.410080.0000		339,900,000.00				
		1,141,700,000.00	1,141,700,000.00				

Acct Desc Co1.Operations.Turnover.Default

RECURRING JOURNAL:

• *Journals-> Define-> Recurring*

Navigator - GL Testing

Functions Documents Processes

Journals:Define:Recurring

Define recurring journals

- **Journals**
 - [Enter](#)
 - [Post](#)
 - [Encumbrance](#)
- + **Import**
- **Define**
 - [Allocation](#)
 - Recurring**
- + **Generate**
- + **Schedule**
- + **AutoAllocation**
- + **Reconciliation**
- [Launch Journal Wizard](#)
- + **Ruddets**

Define Recurring Journal Formula (McLaren)

Recurring Batch

Batch

Description

Recurring Batch Type **Single Ledger**

Ledger **McLaren**

Enable Security

Last Executed

Period

Date

[AutoCopy...](#)

Journal Entry

Journal

Ledger

Category

Currency

Conversion Type

[Lines](#)

Effective Dates

From

To

Assign Access **Generate**

The screenshot shows the 'Define Recurring Journal Formula' dialog box. The 'Recurring Batch' section contains fields for 'Batch' (yellow), 'Description' (white), 'Recurring Batch Type' set to 'Single Ledger' (yellow), 'Ledger' set to 'McLaren' (yellow), and a checkbox for 'Enable Security' with a '[]' button. The 'Journal Entry' section includes fields for 'Journal' (white), 'Ledger' (grey), 'Category' (white), 'Currency' (white), and 'Conversion Type' (white) with a '[]' button. The 'Effective Dates' section has 'From' and 'To' fields (white). At the bottom are 'Assign Access' and 'Generate' buttons.

• Click on Lines

Journal Entry Lines (McLaren) - Monthly_Expense, Monthly_Expenses

Line	Account	Line Description	Account Description
1	01.0001.310090.0000		Co1.Operations.Interest payable and simi.Default

Formula

Step	Operator	Amount	Account	Balance Type	Amount Type
1	Enter		01.0001.310090.0000	Actual	PTD
2	Enter		01.0001.310050.0000	Actual	PTD
3	Enter		01.0001.310040.0000	Actual	PTD
4	-		01.0001.120030.0000	Actual	PTD

— Account Description —
Co1.Operations.Cash at bank and in hand.Default

Define Recurring Journal Formula (McLaren)

Recurring Batch

- Batch: **Monthly_Expense**
- Description: **Recurring_Monthly_Expenses**
- Recurring Batch Type: **Single Ledger**
- Ledger: **McLaren**
- Enable Security []

Last Executed

- Period:
- Date:

Journal Entry

- Journal: **Monthly_Expenses**
- Ledger: **McLaren**
- Category: **Adjustment**
- Currency: **GBP**
- Conversion Type: []

Effective Dates

- From: **01-01-2023**
- To: **31-12-2023**

Lines (button circled in red)

Assign Access (button) **Generate** (button)

• Save and Close

Journals (McLaren) - Recurring

Journal	Monthly_Expenses_2025	Conversion	Reverse				
Description	Created by recurring journal entry program	Currency	GBP				
Ledger	McLaren	Date	31-12-2023				
Period	DEC-23	Period					
Balance Type	Actual	Type	User				
Clearing Company		Method	Switch Dr/Cr				
Journal Type	Standard	Rate	1				
		Status Not Reversed					
		Reverse					
Lines	Other Information						
Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[]
1	01.0001.310090.0000	189,700,000.00					
2	01.0001.310050.0000	210,500,000.00				Created by recurring journal entry program	
3	01.0001.310040.0000	506,100,000.00				Created by recurring journal entry program	
4	01.0001.120030.0000		906,300,000.00			Created by recurring journal entry program	
		906,300,000.00	906,300,000.00				

Acct Desc Co1.Operations.Interest payable and simi.Default

Post AutoCopy Batch... Approve

Check Funds Reserve Funds View Results

- *request of recurring*

Requests

		Refresh Data	Find Requests	Submit a New Request	Submit New Request Set
		<input type="checkbox"/> Auto Refresh (X)			
Request ID	Name	Parent	Phase	Status	Parameters
8317323	Recurring Journal Entry		Completed	Normal	44076, DEC-23, 2383, , 2023/1
8316606	General Ledger Account		Completed	Normal	SH, 1030929, N
8316605	Compile value set hierar		Completed	Normal	1030929
8316400	General Ledger Account		Completed	Normal	SH, 1030929, N
8316399	Compile value set hierar		Completed	Normal	1030929

- **SAVE YOUR WORK**
- **CLICK ON POST BUTTON**

Enter Journals (McLaren)

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Posted	Recurring	Adjustment	DEC-23	Recurring	Monthly_Expenses_2	GBP	75,524,999.00	75,524,999.00

Journals (McLaren) - Recurring

Journal	Monthly_Expenses_2025	Conversion	Reverse				
Description	Created by recurring journal entry program	Currency	GBP				
Ledger	McLaren	Date	Date				
Period	DEC-23	Effective Date	31-12-2023				
Balance Type	Actual	Type	User				
Clearing Company		Rate	1				
Journal Type	Standard	[]					
		Reverse					
Lines		Other Information					
Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[]
1	01.0001.310090.0000	15,808,333.00					
2	01.0001.310050.0000	17,541,666.00				Created by recurring jo	
3	01.0001.310040.0000	42,175,000.00				Created by recurring jo	
4	01.0001.120030.0000		75,524,999.00			Created by recurring jo	
		75,524,999.00	75,524,999.00				

Acct Desc Co1.Operations.Interest payable and simi.Default

Post AutoCopy Batch... Approve Line Drilldown... T Accounts...

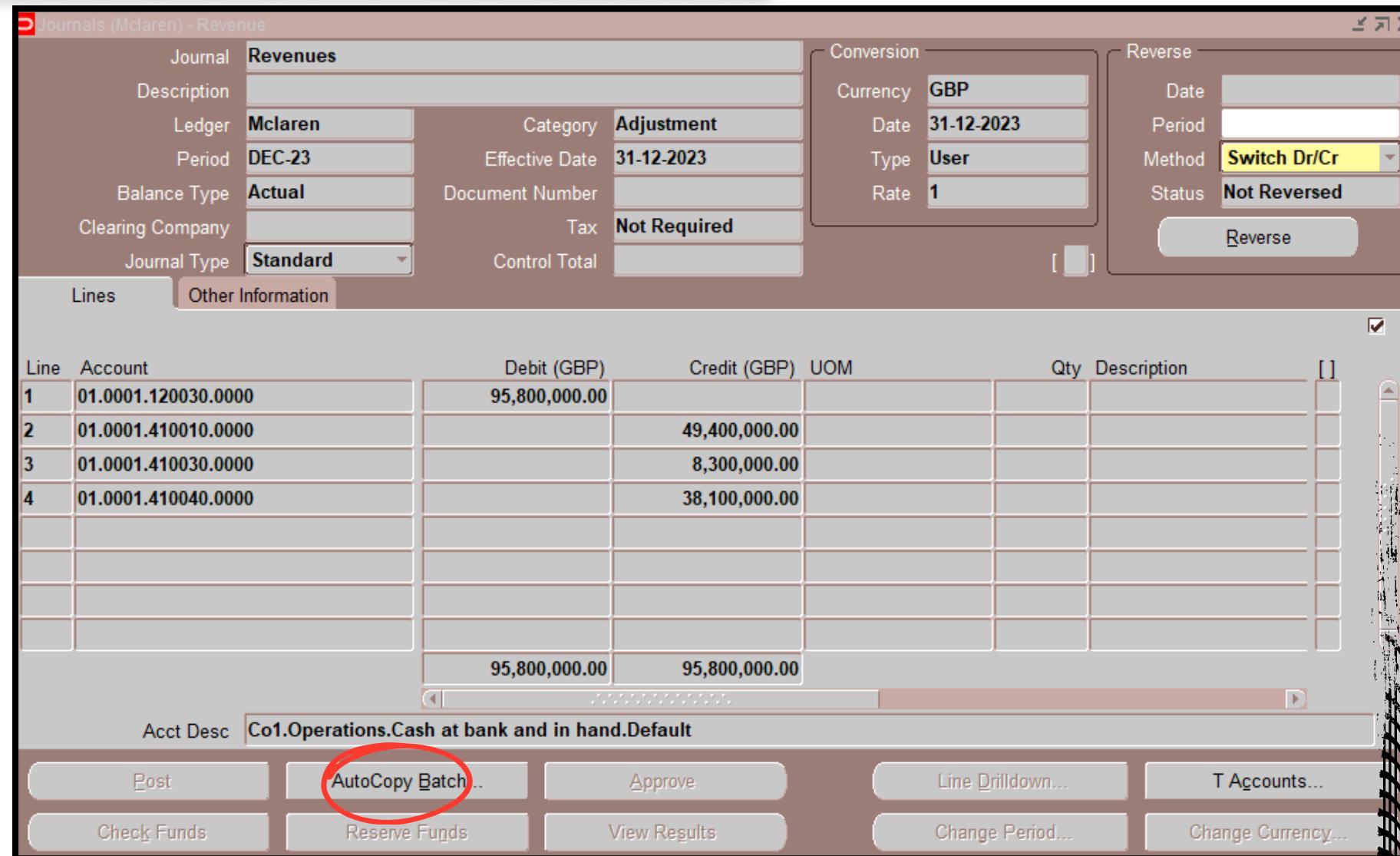
Check Funds Reserve Funds View Results Change Period... Change Currency...

ADJUSTING JOURNAL:

- ***Save and post***

Requests					
Refresh Data		Find Requests		Submit a New Request	
<input type="checkbox"/> Auto Refresh (X)				<input type="checkbox"/> Copy Single Request	
Request ID	Parent	Name	Phase	Status	Parameters
8317342		Posting: Single Ledger	Completed	Normal	2600, 2383, 55964, 182955
8317338		Posting: Single Ledger	Completed	Normal	2600, 2383, 55964, 182954
8317334		Posting: Single Ledger	Completed	Normal	2600, 2383, 55964, 182953
8317333		Posting: Single Ledger	Completed	Normal	2600, 2383, 55964, 182952

AUTOCOPY JOURNAL



request of autocopy

REVERSING JOURNAL

Journals (McLaren) - Revenues

Journal	Revenues
Description	
Ledger	McLaren
Period	DEC-23
Balance Type	Actual
Clearing Company	
Journal Type	Standard

Category	Adjustment
Effective Date	31-12-2023
Document Number	
Tax	Not Required
Control Total	

Conversion	
Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse	
Date	
Period	DEC-23
Method	Switch Dr/Cr
Status	Not Reversed

Lines **Other Information**

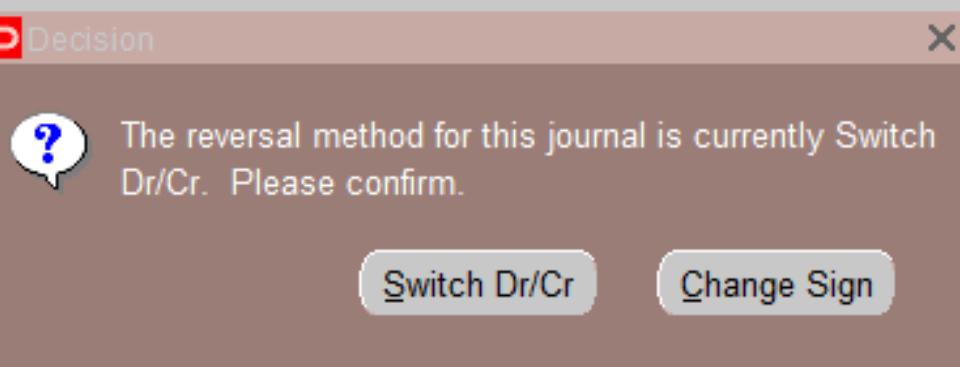
Line	Account	Debit (GBP)
1	01.0001.120030.0000	95,800,000.00
2	01.0001.410010.0000	
3	01.0001.410030.0000	
4	01.0001.410040.0000	
		95,800,000.00
		95,800,000.00

Acct Desc: Co1.Operations.Cash at bank and in hand.Default

Post **AutoCopy Batch...** **Approve**

Check Funds **Reserve Funds** **View Results**

request of reverse



Requests

Auto Refresh (X) **Refresh Data** **Find Requests** **Submit a New Request** **Submit New Request Set**

Copy Single Request **Copy Request Set**

Request ID	Name	Parent	Phase	Status	Parameters
8315301	Reverse Journals		Pending	Standby	2383, 7435874
8315296	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182932
8315291	Autocopy Journals		Completed	Normal	5684730, Revenues, DEC-23,
8315287	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182931

switch Dr/Cr

REVERSED JOURNAL:

UNBALANCED JOURNAL :

Journals (McLaren) - Purchase Fixed Assets 13-MAR-2025 01:52:29

Journal	Purchase Fixed Assets						
Description	Tangible Assets						
Ledger	McLaren						
Period	DEC-23						
Balance Type	Actual						
Clearing Company							
Journal Type	Standard						
Lines							
Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[]
1	01.0001.110030.0000	56,200,000.00					
2	01.0001.120030.0000		56,000,000.00				
Decision The total debits do not equal the total credits for this journal. Do you still want to save this journal? <input type="button" value="No"/> <input type="button" value="Yes"/>							
Acct Desc Co1.Operations.Cash at bank and in hand.Default <input type="button" value="Post"/> <input type="button" value="AutoCopy Batch..."/> <input type="button" value="Approve"/> <input type="button" value="Line Drilldown..."/> <input type="button" value="T Accounts..."/> <input type="button" value="Check Funds"/> <input type="button" value="Reserve Funds"/> <input type="button" value="View Results"/> <input type="button" value="Change Period..."/> <input type="button" value="Change Curr..."/>							

- During the journal entry process for purchasing fixed assets in Oracle ERP, an error message appeared indicating that the journal is Unbalanced. Upon reviewing the details, it was found that the total Debit does not equal the total Credit, preventing the journal from being posted.

Journals (McLaren) - Purchase Fixed Assets 13-MAR-2025 01:52:29

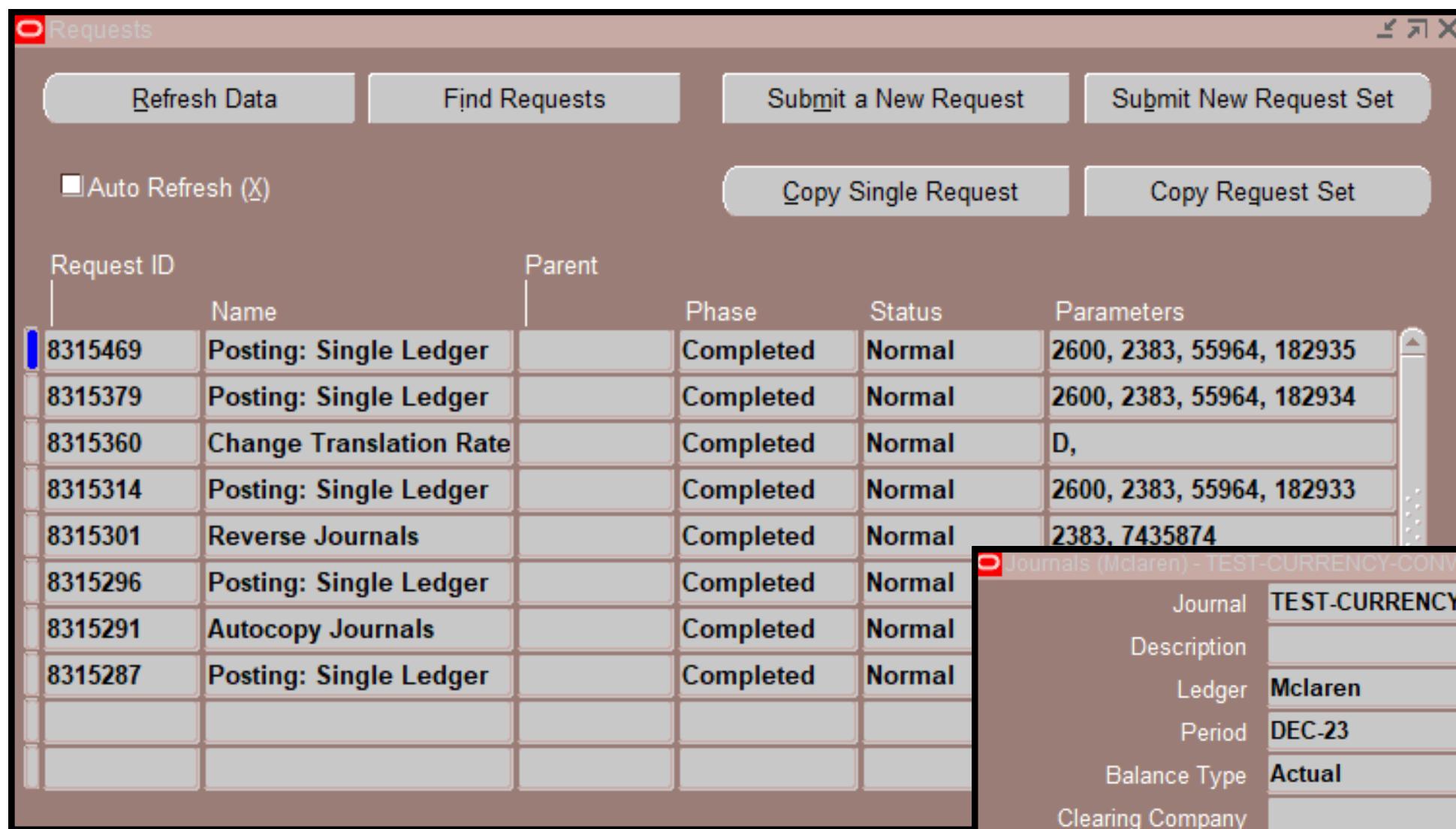
Journal	Purchase Fixed Assets						
Description	Tangible Assets						
Ledger	McLaren						
Period	DEC-23						
Balance Type	Actual						
Clearing Company							
Journal Type	Standard						
Lines							
Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[]
1	01.0001.110030.0000	56,200,000.00					
2	01.0001.120030.0000		56,200,000.00				
Acct Desc Co1.Operations.Cash at bank and in hand.Default <input type="button" value="Post"/> <input type="button" value="AutoCopy Batch..."/> <input type="button" value="Approve"/> <input type="button" value="Line Drilldown..."/> <input type="button" value="T Accounts..."/> <input type="button" value="Check Funds"/> <input type="button" value="Reserve Funds"/> <input type="button" value="View Results"/> <input type="button" value="Change Period..."/> <input type="button" value="Change Currency..."/>							

- The issue was resolved by adjusting the Debit and Credit amounts to be equal, ensuring that the journal is balanced and ready for posting.

DEFINING CONVERSION RATE TYPES

- Setup-> Currencies-> Rates-> Daily

The screenshot shows the 'Navigator - GL Testing' application interface. The top menu bar includes 'Functions', 'Documents', 'Processes', and a title bar 'Daily Rates'. The main window displays the 'Setup:Currencies:Rates:Daily' screen under the 'Define daily rates' section. On the left, a navigation tree shows 'Reports', 'Setup' (selected), 'Financials', 'Accounts', 'Journal', 'Currencies' (selected), 'Currency Rates Manager' (selected), 'Rates' (disabled), 'Daily' (selected), 'Historical' (disabled), 'Types' (disabled), 'Define' (disabled), 'Tax' (disabled), and 'Employees' (disabled). The central area contains a table titled 'Currency Conversion' with columns 'From', 'To', 'Date', and 'Type'. A date cell '24-03-2025' is highlighted in yellow. Below the table is a button 'Enter by Date Range...'. At the bottom right is an 'Open' button.



Test Currency Conversion Rate

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