

# **Guaranteed Price Refund**



Administered by:

CornerStone United, Ltd.

201-931 Commissioners Road East, London, ON N5Z 3H9

Phone: 1-800-774-9992 Fax: 519-679-1374 www.cornerstoneunited.ca

For inquiries concerning this Contract contact CornerStone at 1-800-774-9992.

| PURCHASE DATE (GPR may only be purchased at the same time the SERVICE PLAN is purchased) (mm/dd/yr)                                     |   | CONTRACT NUMBER  |                |               |              |               |  |
|---|---|--|----------------|---------------|--------------|---------------|--|
|   |   |  |                |               |              |               |  |
|   |   |  |                |               |              |               |  |
| CONTRACT HOLDER INFORMATION (REGISTERED OWNER)  |   |  |                |               |              |               |  |
| Name  |   | Home Telephone   | Home Telephone |               |              | email Address |  |
|   |   |  |                |               |              |               |  |
| Address   |   | City   | City           |               | Province     | Postal Code   |  |
|   |   |  |                |               |              |               |  |
| HOOLING DEAL ED INFORMATIO  |   |  |                |               |              |               |  |
| ISSUING DEALER INFORMATION  |   |  |                | City          |              |               |  |
| Dealer Name   |   | Dealer Number  | Dealer Number  |               |              | Province      |  |
|   |   | 1  |                |               |              |               |  |
|   |   |  |                | _             |              |               |  |
| COVERED UNIT/VEHICLE INFORMATION  |   |  |                |               |              |               |  |
| Covered Unit/Vehicle Description  | VIN/Serial #  | Brand  | Brand Model    |               | Year         |               |  |
|   |   |  |                |               |              |               |  |
|   |   |  |                |               |              |               |  |
| LEVEL OF COVERAGE (SELECT O   | GPR CONTRA  | GPR CONTRACT RETAIL PRICE  |                |               |              |               |  |
| \$500 \$1,500   | 0 \$2,500   | Price  | - (            |               | GST/HST      | Total         |  |
| □ \$1,000 □ \$2,000   | _ ` '   | \$   | \$             |               | \$           | \$            |  |
|   |   |  |                |               |              |               |  |
|   | -   |  |                |               |              |               |  |
|   |   |  |                |               |              |               |  |
| CONTRACT HOLDER's Signature   | Dealer's Signature                                    | Dealer's Signature Date  |                |               |              |               |  |
| I hereby certify that I have read and und CONTRACT, including the exclusions a confirm that I have received the CONTRA in its entirety. | <ul><li>be covered by the<br/>ADMINISTRATOR</li></ul> | As the authorized representative of the issuing Dealer, I certify that the UNIT to be covered by the SERVICE PLAN meets all the requirements supplied by the ADMINISTRATOR to the issuing Dealer and that a copy of the CONTRACT terms and conditions has been furnished to the CONTRACT HOLDER. |                |               |              |               |  |
| Any representation of Guaranteed Price R  | lefund coverage other than the stated terr            | ns of this CONTRACT  | T are not b    | inding on the | ADMINISTRATO | OR.           |  |

#### **GUARANTEED PRICE REFUND CONTRACT**

This is a CONTRACT between the CONTRACT HOLDER and CornerStone. In consideration of the payment of the CONTRACT charge to CornerStone, and in reliance upon the statements and selections made by the CONTRACT HOLDER and the issuing Dealer in this CONTRACT and subject to the following terms, conditions, exclusions and limitations of this CONTRACT, the CONTRACT HOLDER is eligible for the following coverages and benefits, once it is accepted and approved by CornerStone. When this application is properly filled out, filed with and accepted by CornerStone, it becomes a CONTRACT related to the SERVICE PLAN and UNIT listed.

### **DEFINITIONS**

The following definitions apply to words frequently used in this Guaranteed Price Refund CONTRACT:

ADMINISTRATOR/CORNERSTONE: CornerStone United, Ltd., 201-931 Commissioners Road East, London, ON N5Z 3H9.

YOU/YOUR/CONTRACT HOLDER: The purchaser named on this Guaranteed Price Refund CONTRACT.

**CONTRACT:** This Guaranteed Price Refund Contract which the CONTRACT HOLDER has purchased in addition to the SERVICE PLAN from the issuing Dealer. **SERVICE PLAN:** The Service Contract (in non-insurance provinces) and Mechanical Breakdown Insurance Policy (in insurance provinces) that the CONTRACT HOLDER has purchased from the issuing Dealer to protect the UNIT.

PRODUCT/UNIT: The New or Used vehicle covered by the SERVICE PLAN.

# **TERMS AND CONDITIONS**

1. **ELIGIBILITY:** This is separate, optional coverage that may only be added to New and Used CornerStone SERVICE PLANs. UNITs with SERVICE PLAN terms less than those indicated below are not eligible for Guaranteed Price Refund coverage.

#### New RV, Marine and Personal Watercraft SERVICE PLANs:

YOUR New RV, Marine and Personal Watercraft SERVICE PLAN must have a minimum term of five (5) years. The term of the SERVICE PLAN includes
the term of any manufacturer, original equipment manufacturer (OEM) or dealer warranty.

#### New Motorcycle, Snowmobile, ATV/UTV and Scooter SERVICE PLANS

- If YOUR SERVICE PLAN number begins with 10PS or 11PS: YOUR New Motorcycle, Snowmobile or Scooter SERVICE PLAN must have a minimum term of forty-eight (48) months. YOUR New ATV/UTV SERVICE PLAN must have a minimum term of forty-two (42) months. The term of the SERVICE PLAN begins on the expiry date of the manufacturer's warranty and continues for the full term of coverage purchased.
- If YOUR SERVICE PLAN number begins with 8PS or 9PS: YOUR New Motorcycle, Snowmobile, ATV/UTV or Scooter SERVICE PLAN must have a minimum term of five (5) years. The term of the SERVICE PLAN includes the term of any manufacturer, original equipment manufacturer (OEM) or dealer warranty

## **Used SERVICE PLANs:**

- All Used SERVICE PLANs must have a minimum term of three (3) years. The term of the SERVICE PLAN includes the term of any manufacturer, original
  equipment manufacturer (OEM) or dealer warranty.
- 2. **TERMS OF PAYOUT:** If no claim or any other benefit (including Emergency Roadside Assistance) have been paid during the entire term of YOUR SERVICE PLAN, YOU may make a request for a refund of the Total Retail Cost of YOUR SERVICE PLAN, up to a maximum of the level of coverage selected and purchased in this Guaranteed Price Refund CONTRACT, including applicable taxes, but not including the Guaranteed Price Refund price, providing:
  - a. YOU have personally requested a refund in writing within forty-five (45) days of the expiration date of YOUR SERVICE PLAN. To be eligible for a refund, YOUR request must be received by CornerStone within forty-five (45) days of the SERVICE PLAN expiration date.
  - b. If a Guaranteed Price Refund request is received after forty-five (45) days, but no longer than ninety (90) days after the expiry of the SERVICE PLAN, the ADMINISTRATOR may, at its sole discretion, provide a credit toward the purchase of a new CornerStone SERVICE PLAN on an eligible replacement vehicle. This credit must be used by the end of the ninety (90) day period following the expiration of the SERVICE PLAN.
  - c. YOU must send YOUR correspondence to the ADMINISTRATOR's address listed in this CONTRACT. This request may not be made by YOUR agent, employee, attorney-in-fact, spouse, heir or personal representative.
  - d. YOU are the original owner registered on the SERVICE PLAN. Proof of ownership must be provided.
  - e. YOUR SERVICE PLAN <u>must</u> have been in force for its full term. UNITs written off, repossessed, traded in or sold before the completion of the full term of the SERVICE PLAN are not eligible to receive the Guaranteed Price Refund.
- 3. **CANCELLATION:** YOU may cancel the Guaranteed Price Refund coverage within thirty (30) days of the CONTRACT purchase date and receive a full refund of the amount paid for this CONTRACT. Request for cancellations must be made in writing to the issuing Dealer. No cancellation requests will be accepted more than thirty (30) days after the CONTRACT purchase date.
- 4. TRANSFER: Guaranteed Price Refund coverage is not transferrable.
- PAYOUT: Guaranteed Price Refund cheques will be mailed to the customer thirty (30) days after the ADMINISTRATOR has approved the Guaranteed Price Refund request. No Guaranteed Price Refund rebate or cancellation refund will be issued for a SERVICE PLAN purchased using a Guaranteed Price Refund credit.
- 6. Guaranteed Price Refund coverage must be purchased on the same day YOUR CornerStone SERVICE PLAN is purchased.