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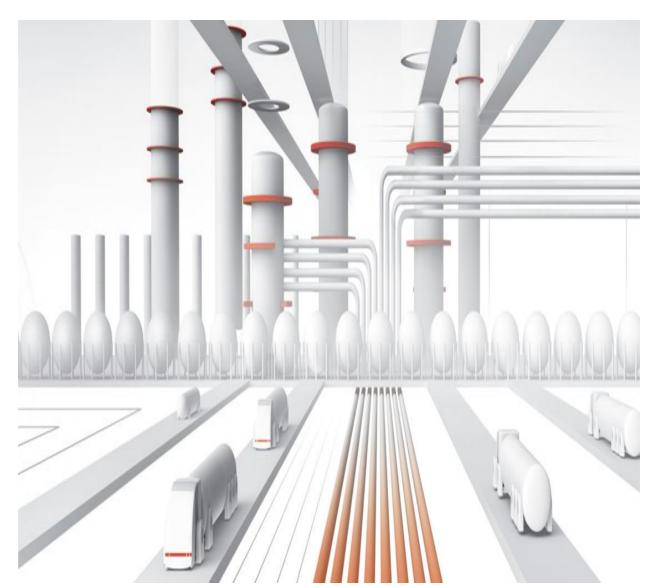
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# **Macroeconomic situation**



#### Macroeconomic parameters

ltem	12 months 2013	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020
Brent crude oil (USD/bbl)	109	99	52	44	54	50	52	61	54	67	74	75	69	71	63	69	62	63	64	50	30	43
Brent / URAL differential (USD/bbl)	1,0	1,7	1,8	2,5	2,1	1,5	1,0	0,9	1,4	1,6	2,2	1,3	1,0	1,5	0,2	0,5	1,0	1,5	0,8	2,4	0,1	-0,1
WTI crude oil (USD/bbl)	99	94	49	44	52	48	48	55	51	63	68	70	59	65	55	60	56	57	57	45	28	41
Canadian Light Sweet crude oil (USD/bbl)	91	86	45	40	49	46	46	52	48	57	61	59	36	53	51	54	52	51	52	39	23	37
Henry Hub gas (USD/1000m3)	132	155	93	91	108	111	106	104	107	115	104	106	137	116	106	91	87	87	93	68	62	70
Gas NGX AB-NIT (2A) (USD/1000m3)	107	135	71	60	74	75	48	48	61	59	34	35	43	43	70	30	28	68	49	54	52	60
Model downstream margin (USD/bbl) 1	10,7	11,4	13,8	11,7	12,1	13,6	13,9	11,5	12,8	11,4	12,4	12,8	12,1	12,2	10,0	11,1	12,7	9,1	10,7	11,0	7,3	5,4
Model refining margin (USD/bbl) 2	3,4	3,4	8,2	5,3	5,3	6,9	7,9	5,3	6,4	4,0	5,2	6,2	4,8	5,1	4,4	5,9	7,1	3,2		3,4	3,2	1,2
Model petrochemical margin (EUR/t) 3	730	781	968	960	930	1 003	911	890	933	902	853	870	921	885	885	906	859	785	859	845	846	828
Model olefin margin (EUR/t) <sup>4</sup>	471	486	460	347	387	469	390	363	402	399	374	386	442	400	383	398	368	302		383	325	299
Electricity (PLN/MWh) 5	-	-	-	160	155	148	163	165	158	184	210	252	245	223	218	239	250	212		177	180	231
Natural gas (PLN/MWh) 5	-	-	-	68	88	74	75	90	82	97	96	113	115	105	91	66	53	66	69	56	35	44
Quotation of margins (crack margins)																						
Refining products (USD/t) 6																						
Gasoline	167	167	177	142	142	161	164	139	151	133	160	171	87		77	163	154			94	58	78
Diesel oil	119	108	108	71	77	79	96	91	86	87	97	101	124	102	113	92	115	113		91	62	33
Light heating oil	99	93	96	64	74	69	81	80	76	80	82	90	114	91	106	80	107	100		86	57	27
Jet A-1 fuel	164	156	129	93	105	106	124	126	115	140	143	139	162	146	146	123	158	148		103	18	10
Heavy heating oil	(234)	(225)	(142)	(125)	(118)	(99)	(100)	(130)	(112)	(154)	(163)	(147)	(119)	(146)	(102)	(136)	(140)	(252)		(154)	(62)	(86)
SN 150	131	161	177	139	151	359	382	289	295	224	176	164	201	191	146	67	119	75	102	169	163	100
Petrochemical products (EUR/t) 6																						
Polyethylene 7	191	209	459	507	422	399	336	321	370	286	263	282	288		311	308	299	280		273	389	373
Polypropylene 7	298	328	496	529	475	489	474	472	478	447	414	392	392	412	421	423	417	409		406	467	411
Ethylene	605	589	602	610	637	689	642	642	653	652	630	644	640	641	578	593	568	543		594	478	499
Propylene	467	543	488	359	442	517	471	477	477	510	503	552	568	532	516	511	467	421	480	480	421	444
Toluene	249	244	231	201	240	222	191	167	205	166	192	213	195	191	172	218	224	173		222	83	87
Benzene	375	432	278	296	513	402	329	346	398	335	255	262	189	261	103	174	273	188		309	39	90
Butadiene	480	373	295	350	1 072	1 087	461	393	760	415	583	657	571	556	453	422	362	306		356	177	110
Paraxsylene	519	382	416	431	461	459	384	362	418	387	362	431	628	448	534	487	366	328	431	402	327	235

<sup>1)</sup> Model downstream margin (MDM) = Revenues (90.7% Products = 22.8% Gasoline + 44.2% Diesel oil + 15.3% HHO + 1.0% SN 150 + 2.9% Ethylene + 2.1% Propylene + 1.2% Benzene + 1.2% PX) – Expenses (100% input = 6.5% Brent crude oil + 91.1% URAL crude oil + 2.4% natural gas).

<sup>2)</sup> Model refining margin = Revenues (Products (93.5%) = 36% Gasoline + 43% Diesel oil + 14.5% HHO) minus expenses (100% input: Brent crude oil and other raw materials valued at Brent crude); product prices based on USD/bbl quotations.

<sup>2)</sup> motion reiming in referentiace (motions, class, 5%) = 25% sections and in 4.5% in Lorent cut in 4.5% in Lorent cut in the cut in

<sup>6)</sup> Margins (crack) for refining and petrochemical products (excluding polymers) calculated as difference between a quotation of given product and a quotation of Brent

<sup>7)</sup> Margin (crack) for polymers calculated as difference between quotations of polymers and monomers.

#### Exchange rates

										Average (	exchange r	ates 1)																		1	Period end	l exchange	rates 1)								
Currency	12 months 1 2013	2 months 1 2014	2015 12	2 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 1 2018	2 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months	Q1 2020	Q2 2020	Q3 2020	Q4 2013	Q4 2014	Q4 2015 C	24 2016	Q1 2017	Q2 2017 C	23 2017	Q4 2017	21 2018	Q2 2018 C	23 2018	Q4 2018	21 2019	22 2019	Q3 2019	Q4 2019	Q1 2020 C	22 2020	23 2020
USD/PLN	3,16	3,15	3,77	3,94	4,06	3,83	3,63	3,60	3,78	3,40	3,58	3,70	3,77	3,61	3,79	3,81	3,88	3,87	3,84	3,92	4,09	3,80	3,01	3,51	3,90	4,18	3,95	3,71	3,65	3,48	3,41	3,74	3,68	3,76	3,84	3,73	4,00	3,80	4,15	3,98	3,87
EUR/PLN	4,20	4,19	4,18	4,36	4,32	4,22	4,26	4,23	4,26	4,18	4,26	4,31	4,30	4,26	4,30	4,28	4,32	4,29	4,30	4,33	4,50	4,44	4,15	4,26	4,26	4,42	4,22	4,23	4,31	4,17	4,21	4,36	4,27	4,30	4,30	4,25	4,37	4,26	4,55	4,47	4,53
CZK/PLN	0,16	0,15	0,15	0,16	0,16	0,16	0,16	0,17	0,16	0,16	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,15	0,15	0,16	0,16	0,16	0,16	0,17	0,16	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,17	0,17
CAD/PLN	3,07	2,85	2,95	2,98	3,07	2,85	2,89	2,83	2,91	2,69	2,77	2,83	2,86	2,79	2,85	2,85	2,94	2,93	2,89	2,92	2,95	2,85	2,83	3,03	2,81	3,10	2,96	2,85	2,94	2,78	2,65	2,83	2,83	2,76	2,86	2,85	3,02	2,91	2,92	2,91	2,88
CAD/USD	0,97	0,90	0,78	0,76	0,76	0,74	0,80	0,79	0,77	0,79	0,77	0,76	0,76	0,77	0,75	0,75	0,76	0,76	0,75	0,74	0,72	0,75	0,94	0,86	0,72	0,74	0,75	0,77	0,81	0,80	0,78	0,76	0,77	0,73	0,74	0,76	0,76	0,77	0,70	0,73	0,74
USD/LTL	2,60	2,60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd	2,51	2,84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd
EUR/LTL	3,45	3,45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd	3,45	3,45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd
USD/CZK	19,5	20,8	24,6	24,4	25,4	24,1	22,2	21,8	23,4	20,7	21,5	22,1	22,7	21,7	22,6	22,9	23,2	23,1	22,9	23,3	24,6	22,6	19,9	22,8	24,8	25,6	25,3	23,0	22,0	21,3	20,6	22,3	22,0	22,5	23,0	22,4	23,7	22,6	24,9	23,9	23,2
EUR/CZK	26,0	27,5	27,3	27,0	27,0	26,5	26,1	25,7	26,3	25,4	25,6	25,7	25,9	25,6	25,7	25,7	25,7	25,6	25,7	25,6	27,1	26,5	27,4	27,7	27,0	27,0	27,0	26,2	26,0	25,5	25,4	26,0	25,7	25,7	25,8	25,4	25,8	25,4	27,3	26,7	27,2

Based on exchange rates published by NBP, Czech Republic National Bank and Bank of Lithuania (for the years 2013-2014).

## Fuel consumption 1)

Countries, ('000 tonnes)	12 months 2013	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020
Poland	14 659	14 641	15 522	17 329	4 559	5 110	5 486	5 215	20 370	4 845	5 376	5 703	5 446	21 370	4 985	5 606	5 955	5 623	22 169	5 065	4 871	5 809
Gasoline	3 633	3 653	3 762	4 028	963	1 111	1 170	1 102	4 346	1 018	1 151	1 207	1 145	4 521	1 045	1 215	1 277	1 199	4 736	1 039	968	1 303
Diesel oil	11 026	10 988	11 760	13 301	3 596	3 999	4 316	4 113	16 024	3 827	4 225	4 496	4 301	16 849	3 940	4 391	4 678	4 424	17 433	4 026	3 903	4 505
Lithuania	1 303	1 467	1 493	1 645	361	444	476	468	1 749	392	516	540	454	1 902	408	522	543	498	1 971	418	499	555
Gasoline	208	205	205	215	47	55	60	53	214	51	62	65	56	234	50	66	70	61	247	51	68	78
Diesel oil	1 095	1 261	1 287	1 430	315	389	416	414	1 534	342	454	474	398	1 669	359	456	474	436	1 724	368	431	477
Czech Republic	5 708	5 907	6 117	6 338	1 433	1 653	1 744	1 668	6 498	1 475	1 697	1 712	1 675	6 559	1 512	1 705	1 757	1 667	6 641	1 456	1 473	1 637
Gasoline	1 570	1 570	1 576	1 605	352	416	434	399	1 601	352	430	420	403	1 605	358	428	429	401	1 616	334	345	433
Diesel oil	4 138	4 337	4 541	4 733	1 081	1 237	1 310	1 269	4 897	1 123	1 267	1 292	1 272	4 954	1 154	1 277	1 328	1 266	5 025	1 122	1 128	1 204
Germany	53 302	54 114	54 982	56 139	13 600	14 501	14 707	14 191	56 999	12 903	14 145	14 398	13 866	55 312	13 132	14 147	14 545	13 991	55 814	12 940	11 441	13 916
Gasoline	18 451	18 527	18 226	18 238	4 378	4 691	4 734	4 492	18 296	4 167	4 633	4 623	4 414	17 837	4 106	4 590	4 752	4 518	17 966	4 091	3 448	4 503
Diesel oil	34 851	35 587	36 756	37 901	9 222	9 809	9 973	9 699	38 703	8 737	9 511	9 775	9 452	37 475	9 025	9 557	9 793	9 473	37 848	8 849	7 993	9 413

<sup>1)</sup> Estimates prepared based on data of Agencja Rynku Energii S.A., Lithuanian Statistical Office, Czech Statistical Office and Association of the German Petroleum Industry.



## **Selected financial data**



#### Key financial data

Other

Key financial data [PLN million]	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 ***	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
Sales revenues	113 597	106 832	88 336	79 553	22 875	23 025	24 730	24 734	95 364	23 241	26 701	30 344	29 420	109 706	25 246	29 228	29 229	27 500	111 203	22 077
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment	3 086	5 213	8 738	9 412	2 321	3 058	3 047	2 022	10 448	1 893	2 127	2 405	2 089	8 324	2 014	2 732	3 167	1 259	9 172	1 607
allowances **, including:								-												
Downstream	2 407	4 210	7 776	8 107	2 021	2 550	2 513	1 636	8 720	1 513	1 580	1 762	1 366	6 031	1 449	1 991	2 402	825	6 667	901
Retail Uostream	1 268 (32)	1 416 152	1 539 44	1 801 255	372 80	576 82	610 53	491 78	2 049 293	464 68	677 82	723 86	917 69	2 781 305	676 94	859 83	925 85	585 33	3 045 295	706 219
Corporate functions <sup>1</sup>	(557)	(565)	(621)	(751)	(152)	(150)	(129)	(183)	(614)	(152)	(212)	(166)	(263)	(793)	(205)	(201)	(245)	(184)	(835)	(219)
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:	3 086	(147)	7 745	9 557	2 319	3 045	\ -/	1 918	10 279	1 896	2 111	2 389	2 822	9 028	2 004	2 715	3 094	1 180	8 993	1 103
Downstream  Downstream	2 407	(852)	7 640	8 325	2 020	2 551	2 510	1 620	8 701	1 511	1 576	1 760	2 066	6 723	1 438	1 985	2 393	794	6 610	897
Retail	1 268	1 440	1 539	1 794	372	564	609	493	2 038	471	677	712	907	2 767	678	855	924	604	3 061	702
Upstream	(32)	(170)	(808)	182	79	82	11	(19)	153	66	72	86	63		93	82	23	(34)	164	(277)
Corporate functions <sup>1</sup>	(557)	(565)	(626)	(744)	(152)	(152)	(133)	(176)	(613)	(152)	(214)	(169)	(214)	(749)	(205)	(207)	(246)	(184)	(842)	(219)
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:	3 086	(147)	7 745	9 557	2 319	3 045		1 918	10 279	1 896	2 111	2 389	2 822	9 028	2 004	2 715	3 094	1 180	8 993	1 103
PKN ORLEN S.A.	2 074	2 920	4 376	4 846	1 169	1 353	1 625	1 180	5 327	1 240	1 258	1 340	1 352	5 000	1 148	1 907	2 052	857	5 964	1 849
Unipetrol Group ORLEN Lietuva Group	255 (23)	478 (4 375)	1 653 1 074	1 952 1 083	578 169	1 048 220	557 338	199 346	2 382 1 073	252 56	389 113	341 271	1 213 (239)		145 206	297 43	416 177	78 (6)	936 420	(100) (753)
Orten Lietuva Group Other	780	(4 375)	642	1 676	403	424	477	193	1 497	348	351	437	496	201 1 632	505	468	449	251	1 673	107
Operating Profit/(Loss) increased by depreciation and amortisation (EBITDA)	2 418	(2 720)	6 235	9 642	2 838	2 701	2 890	2 649	11 078	2 040	3 047	2 968	2 023	9 888	1 829	2 932	2 700	1 401	8 862	(969)
Operating From(Cost) increased by depreciation and amortisation (EBTDA)  Depreciation and amortisation, including:	2 111	1 991	1 895	2 110	562	581	616	662	2 421	626	673	677	697	2 673	833	846	893	925	3 497	935
Downstream	1 633	1 408	1 269	1 317	361	374	394	439	1 568	412	451	452	476		571	589	595	625	2 380	624
Retail	351	355	368	392	103	103	104	112	422	114	114	115	118	461	157	153	158	162	630	167
Upstream	6	122	173	301	75	78	89	76	318	75	82	80	71		70	66	100	83	319	94
Corporate functions <sup>1</sup>	121	106	85	100	23	26	29	35	113	25	26	30	32	113	35	38	40	55	168	50
Operating Profit/(Loss) under LIFO (EBIT LIFO), including:	975	(2 138)	5 850	7 447		2 464		1 256	7 858	1 270	1 438	1 712	2 125	6 355	1 171	1 869	2 201	255	5 496	168
Downstream	774	(2 260)	6 371	7 008		2 177	2 116	1 181	7 133	1 099	1 125	1 308	1 590	4 932	867	1 396	1 798	169	4 230	273
Retail	917	1 085	1 171	1 402	269	461 4	505 (78)	381	1 616	357	563 (10)	597	789		521	702 16	766	442	2 431	535
Upstream	(38)	(292) (671)	(981) (711)	(119) (844)	(175)	(178)	(162)	(95) (211)	(165) (726)	(9) (177)	(240)	(199)	(8) (246)	(21) (862)	(240)	(245)	(77) (286)	(117)	(155) (1 010)	(371) (269)
Corporate functions  Operating Profit/(Loss) (EBIT)	307	(4 711)	4 340	7 532		2 120		1 987	8 657	1 414	2 374	2 291	1 326	7 215	996	2 086	1 807	476	5 365	(1 904)
Operating Front/Loss) (EBH) Net Profit/Loss)	90	(5 828)	3 233	5 740	2 088	1 754	1 697	1 634	7 173	1 044	1 773	2 075	902	5 604	849	1 601	1 266	582	4 298	(2 245)
Net Profit/(Loss) attributable to equity owners of the Parent	176	(5 811)	2 837	5 261	1 920	1 541	1 603	1 591	6 655	1 042	1 744	2 063	897		849	1 602	1 266	583	4 300	(2 244)
Total assets	51 352	46 725	48 137	55 559	54 595	56 489	59 076	60 664	60 664	60 092	64 571	67 456	64 141	64 141	68 983	70 770	71 551	71 202	71 202	68 361
Equity	27 551	20 386	24 244	29 285	31 449	31 939	33 823	35 211	35 211	32 728	33 442	35 373	35 739	35 739	36 425	36 641	38 227	38 607	38 607	36 332
Net debt	4 668	6 720	6 810	3 363	3 653	1 175	568	761	761	5 154	4 256	3 651	5 599	5 599	5 051	2 417	1 969	2 448	2 448	4 181
Net cash - operating activities	5 540	3 187	5 354	9 331	673	3 493	3 003	881	8 050	510	1 879	3 552	(771)	4 980	1 191	3 494	3 431	1 203	9 319	530
Net cash - investing activities	(2 441)	(4 020)	(4 096)	(4 436)	(907)	(940)	(939)	(1 139)	(3 925)	(1 265)	(647)	(1 009)	(1 067)	(3 798)	(666)	(675)	(1 032)	(1 621)	(3 994)	(1 527)
Increases in non-current assets ****	2 484	3 788	3 183	4 673	723	1 198	977	1 704	4 602	802	1 070	1 027	1 571	4 280	749	994	1 319	2 395	5 457	1 244
Return on capital employed (ROACE) [%] <sup>2</sup>	0,7	1,7	15,2	19,1	23,2	21,8	22,7	20,9	20,9	18,3	18,6	18,0	14,1	13,7	12,7	12,3	11,2	11,1	11,1	6,3
Return on capital employed under LIFO (ROACE LIFO) [%] 3	2,3 16.9	8,5	19,5 28.1	18,9	19,3 11.6	19,9	21,2	19,0	19,0	17,3	14,7	12,7	12,3 15.7		11,6 13.9	12,6 6.6	13,6 5,2	11,3 6.3	11,3 6.3	10,3 11,5
Net financial leverage [%] 4	16,9	33,0	28,1	11,5	11,6	3,7	1,7	2,2	2,2	15,7	12,7	10,3	15,7	15,7	13,9	6,6	5,2	6,3	6,3	11,5
Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO)	1,51	1,29	0,73	0,35	N/D⁵	0,11	N/D <sup>s</sup>	0,07	0,07	N/D <sup>5</sup>	0,46	N/D <sup>5</sup>	0,67	0,67	N/D <sup>5</sup>	0,28	N/D⁵	0,28	0,28	N/D5
Net debt/Profit from operations plus depreciation and amortisation for the last four quarters (EBITDA) <sup>7</sup>	1,93	2,55	0,88	0,35	N/D <sup>5</sup>	0,11	N/D <sup>5</sup>	0,07	0,07	N/D <sup>5</sup>	0,39	N/D <sup>s</sup>	0,60	0,60	N/D <sup>5</sup>	0,27	N/D <sup>5</sup>	0,27	0,27	N/D5
Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]	0,41	(13,59)	6,63	12,30	4,49	3,60	3,75	3,72	15,56	2,44	4,07	4,83	2,10	12,99	1,98	3,75	2,96	1,36	10,05	(5,25)
Effect of inventory valuation under LIFO	12 months	12 months	12 months	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1
[PLN million]	2013 *	2014	2015	2016	2017	2017	2017	2017	2017	2018	2018	2018	2018	2018 ***	2019	2019	2019	2019	2019	2020
Effect of inventory valuation under LIFO on EBITDA, including:	(668)	(2 573)	(1 510)	85	519	(344)	(107)	731	799	144	936	579	(799)	860	(175)	217	(394)	221	(131)	(2 072)
PKN ORLEN S.A.	(595)	(2 272)	(1 507)	165	413 58	(249)	(34)	571 123	701 26	155 (21)	716 171	552 67	(434)	989	(134) 15	165	(331)	154 52	(146)	(1 937) (158)
Unipetrol Group ORLEN Lietuva Group	(10) (44)	(278)	(38)	(13) (77)	58 50	(78) (12)	(77)	123	69	(21)	43	(44)	(16)		(59)	(21) 68	(12)	10	2	(158)
ONLE IN Electiva Group	(44)	10	20	(77)	50	(12)	2	29	69	0	43	(44)	(10)	(9)	(59)	00	(12)	10		57

\*) Restated data - change of consolidation method in accordance to IFRS 11 for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przysłowo-Technologiczny S.A. which are accounted for under the equity method instead of proportionate consolidation method.

"Impairment allowances of non-current assets included in:
- Il quarter of 2014 in the amount of PLN (5.0) billion concerned mainly ORLEN Lietuva of PLN (4.2) billion, refinery part in Unipetrol Group of PLN (0.7) billion and in Spolana from Anwil Group and Rafineria Jedlicze Group in total of PLN (0.1) billion,
- IV quarter of 2014 of PLN in the amount of PLN (0.3) billion regarding ORLEN Upstream Group activities in Canada,

- II quarter of 2015 in the amount of PLN (0.4) billion mainly regarding assets of ORLEN Upstream Group,
- III quarter of 2015 in the amount of PLN (0.1) billion mainly regarding petrochemical part in Unipetrol Group,
- IV quarter of 2015 in the amount of PLN (0.4) billion mainly regarding upstream assets of ORLEN Upstream in Canada,
- IV quarter of 2016 in the amount of PLN (0.1) billion concerned mainly refinery part in Unjectrol Group of PLN (0.3 billion, regarding ORLEN Upstream Group activities in Poland and ORLEN Oil Group in total of PLN (0.1) billion, IV quarter of 2017 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,
- IV quarter of 2018 of PLN in the amount of PLN 0.7 billion mainly regarding downstream part in Unipetrol Group,
- III quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland, IV quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,
- I quarter of 2020 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN Upstream Group.

\*\*\*) In the 12 months of 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.
\*\*\*\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

- 1) Includes Corporate Functions of the ORLEN Group companies as well as companies not included in any of the above segments.
  2) ROACE = profit from operations for the last four quarters after tax before impairment allowances of non-current assets / average capital employed (equity
- 3) ROACE LIFO = profit from operations for the last four quarters under LIFO after tax before impairment allowances of non-current assets /average capital
- 4) Net financial leverage = net debt / equity calculated at the end of the period.
- 5) Covenants tested according to loan agreements excluding impairment of non-current assets
- To core late season according to all an agreement sexual manifering in control assess.

  (i) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA LIFO based on the LIFO method for the last four quarters.

  (ii) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA for the last four quarters.

#### Key financial data

See sevenues	Key financial data [PLN million]	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020	Q3 2020
Department profit/Loss) under LFO increased by depreciation and amortisation (EBITDA LFO) before impairment and increased by depreciation and amortisation (EBITDA LFO) before impairment and the profit of the pr	(r La minon)	2019	2019		2019		2020		2020
		25 246	29 228	29 229	27 500	111 203	22 077	17 010	23 918
Refining		2 014	2 732	3 167	1 259	9 172	1 607	5 693	1 965
Petrochemical   708   721   77   2 314   768   759   750   752   750   750   751		400	961	1 167	267	2 704	(252)	614	(270)
Energy   Part									
Upstream Corporate bundions									
Contrain Principos   Contrai	Retail	676	859	925	585	3 045	706	726	1 035
Poemain profitificoss) under LIFO increased by depreciation and amoritsation (EBITDA LIFO)**, including:   Pedrochemical   1909   1703   1712   140   1205   1705   1701	Upstream	94	83	85	33	295	219	10	44
Refining		(/	,	( -/		()	,	( ,	( /
Petrochemical   Petrochemica									
Retail									
Retail									
Distribution									
Comparis functions   Compar									
Operating Profit(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)***, including:   PRAN ORLEN S. A.   1975   3094   1190   8 989   1103   5 547   1975									
PKN ORLEN S.A.   1148   1907   2 052   857   5 948   1949   868   1171   1101   1105   1205   1105   1005									
Case   Part									
Penerga	Unipetrol Group	145	297	416	78	936	(100)	97	(94)
Depreisit   Depression   Depr		206	43	177	(6)	420	(753)		
Departical Profit/Loss) Increased by depreciation and amortisation (EBITDA)***   Say   S		-	-	-	-	-	-		
Depreciation and amortisation, including:									
Refining									
Petrochemical   Petrochemica									
Percent									
Refail   Upstream									
Publication   Profiti(Los) under LIFO (EBIT LIFO)***, including:   1171   1869   221   255   5486   340									176
Departing Profit/(Loss) under LIFO (EBIT LIFO)***, including:   Petrochemical   226   565   885   (29)   1647   (637)   320   (633)     Retaining Profit/(Loss) under LIFO (EBIT LIFO)***, including:   1171   1869   2201   255   5496   168   4429   790     Retaining Petrochemical   226   565   885   (29)   1647   (637)   320   (633)     Petrochemical   226   565   885   (29)   1647   (637)   320   (633)     Petrochemical   226   565   885   (29)   1647   (637)   320   (633)     Energy   133   3.26   406   626   1127   371   4150   644     Retail   229   168   168   169   169   169   169   169   169   169   169   169   169   169     Petrochemical   229   16   (77)   (117)   (155)   (371)   (210)   (18)     Corporate functions   229   16   (77)   (117)   (155)   (371)   (210)   (18)     Corporate functions   986   2.088   1807   476   5.365   (1904)   3983   1057     Retail   169   169   169   169   169   169   169   169   169   169   169     Petrochemical   849   1602   1266   582   4298   (244)   3985   1697     Retail   169   169   169   169   169   169   169   169   169   169   169   169   169     Retail   169   16								78	72
Deperting Profit/(Loss) under LIFO (EBIT LIFO)***, including:   Refining	Corporate functions 1	35	38	40	55	168	50	48	54
Petrochemical   Petrochemica	Operating Profit/(Loss) under LIFO (EBIT LIFO)***, including:	1 171	1 869	2 201	255	5 496	168	4 429	790
Energy   Retail   R									
Retail Upstame 12 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18									
Upstream									
Corporate functions   Carbon									
Operating Profit/(Loss) (EBIT)***   Net Profit/(Loss) attributable to equity owners of the Parent   996   2 086   1 807   476   5 365   (1 904)   3 963   1 057     Net Profit/(Loss) attributable to equity owners of the Parent   949   1 601   1 266   582   4 298   (2 245)   3 985   688     Met Profit/(Loss) attributable to equity owners of the Parent   949   1 602   1 266   583   4 300   (2 244)   3 970   658     For India assets   68 983   70 770   77   77   75   77   70   77   70   70									
Net Profit/(Loss)   1									
Net   Profit/Licuss   attributable to equity owners of the Parent   Agnoration									
Total assets 68 983 70 770 71 551 71 202 68 361 82 084 81 784 Equity 36 425 36 641 38 227 38 607 38 607 36 332 41 439 41 806 Not debt 1 50 51 2 417 1 969 2 448 48 4181 10 870 11 862 Not cash - operating activities (666 (675) (1032) (1621) (394) (1527) (2556) (2339) (1527) (2556) (2559) (2556) (2556) (2559) (2556) (2556) (2556) (2556) (2556) (2556) (2556) (2556) (2556) (2556) (2556) (2556) (2556) (2									
Net cash - operating activities   1911   3 494   3 431   1 203   9 319   5 30   3 42   2 199   1 822									
Net cash - operating activities   1   191   3   344   3   3   3   1   203   9   319   5   30   3   342   2   199     Net cash - investing activities   (666)   (675)   (1032)   (1621)   (3994)   (1527)   (2556)   (2339)     Increases in non-current assets ****    749   994   1   319   2   35   5   457   1   244   2018     Return on capital employed (ROACE)     3   1   1   11, 1   11, 1   6, 3   10, 4   18, 5     Return on capital employed under LIFO (ROACE LIFO)   3   11, 6   11, 5   11, 1   11, 1   11, 1   10, 3   11,	Equity	36 425	36 641	38 227	38 607	38 607	36 332	41 439	41 806
Net cash - investing activities   (666)   (675)   (1032)   (1621)   (394)   (1527)   (256)   (2339)   (1621)   (1621)   (394)   (1527)   (256)   (2339)   (2385)									
Increases in non-current assets ****   Return on capital employed (ROACE)  %  2   12,3   11,2   11,1   11,1   6,3   10,4   8,3   Return on capital employed (ROACE)  %  3   11,									
Return on capital employed (ROACE) [%]   2   11,1   11,1   6,3   10,4   8,3									
Return on capital employed under LIFO [PGACE LIFO] [PG]   3									
Net financial leverage [%] 4  Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO) 6  ND 5  ND 6  ND 7  ND 7  ND 8  ND 7  ND 8  ND 7  ND 9  ND 9				,				- 7	
Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO) 6 ND 5 0.28 ND 6									
Net debt/Profit from operations plus depreciation and amortisation for the last four quarters (EBITDA)   NUD   0,27   NUD   0,27   0,	Net financial leverage [%]	13,9	6,6	5,2	6,3	6,3	11,5	26,2	28,4
Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]   1,98   3,75   2,96   1,36   10,05   (5,25)   9,28   1,54	Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO) <sup>6</sup>	N/D⁵	0,28	N/D⁵	0,28	0,28	N/D⁵	0,92	N/D <sup>5</sup>
Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]   1,98   3,75   2,96   1,36   10,05   (5,25)   9,28   1,54	Net debt/Profit from operations plus depreciation and amortisation for the last four guarters (EBITDA) 7	N/D⁵	0,27	N/D⁵	0,27	0,27	N/D⁵	1,19	N/D <sup>5</sup>
FLN million   2019   2019   2019   2019   2019   2019   2020		1,98	3,75	2,96	1,36	10,05	(5,25)	9,28	1,54
Effect of inventory valuation under LIFO on EBITDA, including:         (175)         217         (394)         221         (131)         (2072)         (466)         267           PKN ORLEN S.A.         (134)         165         (331)         154         (146)         (1937)         (161)         19           Unipetrol Group         155         (21)         (44)         52         2         (158)         (119)         124           ORLEN Lietuva Group         (59)         68         (12)         10         7         57         (187)         117									
PKN ORLEN S.A.         (134)         165         (331)         154         (146)         (1937)         (161)         19           Unipetrol Group         15         (21)         (44)         52         2         (158)         (119)         124           ORLEN Lietuva Group         (59)         68         (12)         10         7         57         (187)         117									
Unipetrol Group         15 (21) (44) 52         2 (158) (119) 124           ORLEN Lietuva Group         (59) 68 (12) 10         7 57 (187) 117									
ORLEN Lietuva Group (59) 68 (12) 10 7 57 (187) 117									
	Other Chief Chief		5	(7)	5	6	(34)	1	7

\*) Refining, Petrochemical and Energy: restated data.

- \*\*) Impairment allowances of non-current assets included in:
- III quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,
- IV quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,
   I quarter of 2020 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN Upstream Group.
   Il quarter of 2020 in the amount of PLN (0.2) billion mainly regarding assets of ORLEN Upstream Group.

- "") In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 3 690 million.
  """) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use in the interests of consistency, the data for the I quarter of 2019 were also updated.
- 1) Includes Corporate Functions of the ORLEN Group companies as well as companies not included in any of the above segments.
- 2) ROACE = profit from operations for the last four quarters after tax before impairment allowances of non-current assets / average
- 3) ROACE LIFO = profit from operations for the last four quarters under LIFO after tax before impairment allowances of non-
- 4) Net financial leverage = net debt / equity calculated at the end of the period.
- The institute is ready or control replays considered in the Control repetition.

  So Covenants tested according to loan agreements excluding impairment of non-current assets.

  In the control repetition is an according to the control repetition of the period / EBITDA LIFO based on the LIFO method for the last four quarters.

  The control repetition is the control repetition is a control repetition of the control repetition is a control repetition.

#### EBITDA LIFO

item, PLN milion	12 months 2013	12 months 2014 before impairment allowances <sup>1</sup>	12 months 2015	12 months 2015 before impairment allowances <sup>1</sup>	12 months 2016	12 month 2016 before impairmen allowance	nt 2017	Q 20 bef impai affows	21 317 fore irment ances <sup>1</sup>	Q2 2017 is	Q2 2017 before inpairment llowances <sup>1</sup>	Q3 2017	Q3 2017 before impairment allowances <sup>1</sup>	Q4 2017	Q4 2017 before impairment allowances <sup>1</sup>	12 months 2017	12 months 2017 before impairment allowances <sup>1</sup>	Q1 2018	Q1 2018 before impairment allowances <sup>1</sup>	Q2 2018	Q2 2018 before impairmer allowance:	Q3 t 2018	timpi allow	Q3 2018 sefore sairment wances <sup>1</sup>	Q4 2018	Q4 2018 before impairment allowances <sup>1</sup>	12 months 2018 <sup>2</sup>	12 months 2018 before impairment allowances <sup>1,2</sup>	Q1 2019	Q1 2019 before impairment allowances <sup>1</sup>	Q2 2019	Q2 2019 before impairment allowances <sup>1</sup>	Q3 2019	Q3 2019 before impairment allowances <sup>1</sup>	Q4 2019	Q4 2019 before impairment allowances <sup>1</sup>	12 months 2019	12 months 2019 before impairment allowances <sup>1</sup>	Q1 2020	Q1 2020 before impairment allowances1
Refining	468	2 040	4 710	4 743	3 52	86 50	049 1	222	1 223	1 206	1 204	1 659	1 662	1 142	1 155	5 229	5 244	73	733	85	54 8	58	1 273	1 275	1 686	1 021	4 354	3 697	667	671	1 208	1 209	1 589	1 589	558	56	9 4 023	4 028	46	. 50
LIFO affect (Refining)	(688)	(2 417)	-1 513	-1 513	3	86	86	513	513	(304)	(304)	(96)	(96)	675	675	788	788	147	147	88	90 E	89	553	553	(729)	(729)	860	860	(194)	(194)	228	228	(362)	(362)	183	16	3 (145,	(145)	(1 946)	(1 946)
Petrochemical	1 941	2 170	2 930	3 033	3 30	39 31	058	798	798	1 345	1 346	851	851	478	481	3 472	3 476	78	780	72	22 7	22	487	487	380	345	2 369	2 334	771	778	777	782	804	813	236	26	6 2.588	2 639	851	851
LIFO effect (Petrochemical)	20	(156)	3	3	3	(1)	(1)	6	6	(40)	(40)	(11)	(11)	56	56	11	11	(3	(3)	4	17	47	26	26	(70)	(70)	0	0	15	19	(11)	(11)	(32)	(32)	38	5	8 14	14	(126)	(126)
Downstream	2 407	4 210	7 640	7 776	6 83	25 8	107 2	020	2 021	2 551	2 550	2 510	2 513	1 620	1 636	8 701	8 720	1 51	1 513	1 57	76 15	80	1 760	1 762	2 066	1 366	6 723	6 031	1 438	1 449	1 985	1 991	2 393	2 402	794	82	5 6 610	6 667	897	901
Retail	1 268	1 416	1 539	1 531	9 17	94 11	801	372	372	584	576	609	610	493	491	2 038	2 049	47	464	67	77 6	277	712	723	907	917	2 767	2 781	678	676	855	859	924	925	604	58	5 3 06	3 045	702	706
Upstream	(32)	152	-808	4	4 1	82 :	255	79	80	82	82	11	53	(19)	78	153	293	6	68	7	72	82	86	86	63	69	287	305	93	94	82	83	23	85	(34)	2	3 164	295	(277)	219
Corporate functions	(557)	(565)	-626	-621	1 (74	14) (7	51) (	152)	(152)	(152)	(150)	(133)	(129)	(176)	(183)	(613)	(614)	(152	(152)	(21-	4) (2	12)	(169)	(166)	(214)	(263)	(749)	(793)	(205	(205)	(207)	(201)	(246)	(245)	(184)	(18	) (842	(835)	(219)	(219)
EBITDA LIFO	3 086	5 213	7 745	8 731	8 95	57 9	412 2	319	2 321	3 045	3 058	2 997	3 047	1 918	2 022	10 279	10 448	1 89	1 893	2 11	11 21	27 :	2 389	2 405	2 822	2 089	9 028	8 324	2 004	2 014	2 715	2 732	3 094	3 167	1 180	1 25	9 8 993	9 172	1 103	1 607

#### Depreciation

hem, PLN million	12 months 2013	12 months 2014 before impairment allowances <sup>1</sup>	12 months 2015 i	12 months 2015 before impairment allowances	12 months 2016	12 months 2016 before impairment allowances <sup>1</sup>	Q1 2017	Q1 2017 before impairment allowances <sup>1</sup>	Q2 2017	Q2 2017 before impairment allowances <sup>1</sup>	Q3 2017	Q3 2017 before impairment allowances <sup>1</sup>	Q4 2017	Q4 2017 before impairment allowances <sup>1</sup>	12 months 2017	12 months 2017 before impairment allowances <sup>1</sup>	Q1 2018	Q1 2018 before impairment allowances <sup>1</sup>	Q2 2018	Q2 2018 before impairment allowances <sup>1</sup>	Q3 2018	Q3 2018 before impairment allowances <sup>1</sup>	Q4 2018	Q4 2018 before impairment allowances1	12 months 2018	12 months 2018 before impairment allowances1	Q1 2019	Q1 2019 before impairment allowances <sup>1</sup>	Q2 2019	Q2 2019 before impairment allowances <sup>1</sup>	Q3 2019	Q3 2019 before impairment allowances <sup>1</sup>	Q4 2019	Q4 2019 before impairment allowances <sup>1</sup>	12 months 2019	12 months 2019 before impairment allowances <sup>1</sup>	Q1 2020 i	Q1 2020 before rpairment lowances1
Refining	958	755	644	644	689	689	180	180	186	186	202	202	239	239	807	807	204	204	241	241	247	247	268	268	960	960	351	351	384	384	363	363	381	381	1 459	1 459	366	366
Petrochemical	675	653	625	625	628	628	181	181	188	188	192	192	200	200	761	761	208	208	210	210	205	205	208	208	831	1 831	220	220	225	225	232	232	244	244	921	921	258	258
Downstream	1 633	1 408	1 269	1 269	1 317	1 317	361	361	374	374	394	394	439	439	1 568	1 568	412	412	451	451	452	452	476	476	1 791	1 1 791	571	571	589	589	595	595	625	625	5 2 380	2 380	624	624
Retail	351	355	368	368	392	392	103	103	103	103	104	104	112	112	422	422	114	114	114	114	115	115	118	118	461	1 461	157	157	153	153	158	158	162	162	2 630	630	167	167
Upstream	6	122	173	173	301	301	75	75	78	78	89	89	76	76	318	318	75	75	82	82	80	80	71	71	308	8 308	70	70	66	66	100	100	83	83	319	319	94	94
Corporate functions	121	106	85	85	100	100	23	23	26	26	29	29	35	35	113	113	25	25	26	26	30	30	32	32	113	3 113	36	35	38	38	40	40	55	55	5 168	. 168	50	50
December	0.444	4 404	4 005	4.605	0.440	0.440	500	F00	504	564	646	040	660	660	0.404	0.404	444	606	670	470	670	699	607	607	0.633	0.670	984		0.40	0.60	040	000	405	605	0.407	0.407	634	605

Property of the property of	LIFO	(668)	(2 573)	(1 510)	(1 510)	85	85	519	519	(344)	(344)	(107)	(107)	731	731	799	799	144	144	936	936	579	579	(799)	(799)	860	860	(175)	(175)	217	217	(394)	(394)	221	221	(131)	(131)	(2 072)	(2 072)
Part	In the 12 months of 2018, the Group adjuste	to IAS 36 ted in the line penaltie:	s and compensati	ons penalties rec	eived for improp	er execution of	he contract of the	power plant CC	CGT in Plack in the	amount of PLN	190 million, and	adjusted the pur	chase price of n	on-current asse																									
Part	EBITDA LIFO	975	3 222	5 850	6 843	7 447	7 302	1 757	1 759	2 464	2 477	2 381	2 431	1 256	1 360	7 858	8 027	1 270	1 267	1 438	1 454	1 712	1 728	2 125	1 392	6 355	5 651	1 171	1 181	1 869	1 886	2 201	2 274	255	334	5 496	5 675	168	672
Part	Corporate functions	(678)	(671)	-711	-706	(844)	(851)	(175)	(175)	(178)	(176)	(162)	(158)	(211)	(218)	(726)	(727)	(177)	(177)	(240)	(238)	(199)	(196)	(246)	(295)	(862)	(906)	(240)	(240)	(245)	(239)	(286)	(285)	(239)	(239)	(1 010)	(1 003)	(269)	(269)
Part	Upstream	(38)	30	-981	-129	(119)	(46)	4	5	4	4	(78)	(36)	(95)	2	(165)	(25)	(9)	(7)	(10)	0	6	6	(8)	(2)	(21)	(3)	23	24	16	17	(77)	(15)	(117)	(50)	(155)	(24)	(371)	125
Part	Retail	917	1 061	1 171	1 171	1 402	1 409	269	269	461	473	505	506	381	379	1 616	1 627	357	350	563	563	597	808	789	799	2 306	2 320	521	519	702	706	766	767	442	423	2 431	2 415	535	539
Part	Downstream	774	2 802	6 371	6 507	7 008	6 790	1 659	1 660	2 177	2 176	2 116	2 119	1 181	1 197	7 133	7 152	1 099	1 101	1 125	1 129	1 308	1 310	1 590	890	4 932	4 240	867	878	1 396	1 402	1 798	1 807	169	200	4 230	4 287	273	277
Part	LIFO effect (Petrochemical)	20	(156)	3	3	(1)	(1)	6	6	(40)	(40)	(11)	(11)	56	56	11	11	(3)	(3)	47	47	26	26	(70)	(70)	0	0	19	19	(11)	(11)	(32)	(32)	38	38	14	14	(126)	(126)
Part	Petrochemical	1 266	1 517	2 305	2 408	2 411	2 430	617	617	1 157	1 158	659	659	278	281	2711	2 715	572	572	512	512	282	282	172	137	1 538	1 503	551	558	552	557	572	581	(8)	22	1 667	1 718	593	593
Horse,   12 months   25 months   12 months   25 mont	LIFO affect (Refining)	(688)	(2 417)	-1 513	-1 513	86	86	513	513	(304)	(304)	(96)	(96)	675	675	788	788	147	147	889	889	553	553	(729)	(729)	860	860	(194)	(194)	228	228	(362)	(362)	183	183	(145)	(145)	(1 946)	(1 946)
Part	Refining	(492)	1 285	4 066	4 099	4 597	4 360	1 042	1 043	1 020	1 018	1 457	1 460	903	916	4 422	4 437	527	529	613	617	1 026	1 028	1 418	753	3 394	2 737	316	320	844	845	1 226	1 226	177	178	2 583	2 589	(320)	(316)
		12 months 2013	12 months 2014 before impairment allowances <sup>1</sup>	12 months 2015	before	12 months 2016	12 months 2016 before impairment allowances <sup>1</sup>	Q1 2017	Q1 2017 before impairment allowances <sup>1</sup>	Q2 2017	Q2 2017 before impairment allowances <sup>1</sup>	Q3 2017	Q3 2017 before impairment allowances <sup>1</sup>	Q4 2017	Q4 2017 before impairment allowances <sup>1</sup>	12 months 2017	12 months 2017 before impairment allowances <sup>1</sup>	Q1 2018 ir at	Q1 2018 before rpairment llowances <sup>1</sup>	O.2 2018 ir al		Q3 2018		Q4 2018 <sup>3</sup>	Q4 2018 before impairment allowances <sup>1,2</sup>	12 months 2018 <sup>2</sup>	12 months 2018 before impairment allowances <sup>1,2</sup>	Q1 2019	Q1 2019 before impairment allowances <sup>1</sup>	Q2 2019	2019	Q3 2019	Q3 2019 before impairment allowances <sup>1</sup>	Q4 2019	Q4 2019 before mpairment flowances	12 months 2019	12 months 2019 before impairment allowances <sup>1</sup>	Q1 2020 i	Q1 2020 before impairment flowances1

LIFO	(668)	(2 573)	(1 510)	(1 510)	85	85	519	519	(344)	(344)	(107)	(107)	731	731	799	799	144	144	936	936	579	579	(799)	(799)	860	860	(175)	(175)	217	217	(394)	(394)	221	221	(131)	(131)	(2 072)	(2 072)
Refining		(4 998)		-33		237		-1		2		-3		-13		-15		(2)		(4)		(2)		665		657		(4)		(1)		0		(1)		(6)		(4)
Petrochemical		(64)		-103 0		-19				-1		0		-3		-4		0		0		0		35		35		(7)		(5)		(9)		(30)		(51)		0
Retail		24		0		-7				-12		-1		2		-11		7		0		(11)		(10)		(14)		2		(4)		(1)		19		16		(4)
Upstream		(322)		-852		-73		-1				-42		-97		-140		(2)		(10)		0		(6)		(18)		(1)		(1)		(62)		(67)		(131)		(496)
Corporate functions				-5 (993)		7				-2		-4		7		1		0		(2)		(3)		49		44		0		(6)		(1)		0		(7)		0
Impairment		(5 360)		(993)		145		(2)		(13)		(50)		(104)		(169)		3		(16)		(16)		733		704		(10)		(17)		(73)		(79)		(179)		(504)

#### **EBITDA LIFO**

ltem, PLN million	Q1 2019*	Q1 2019 before impairment allowances <sup>'/"</sup>	Q2 2019	Q2 2019 before impairment allowances	Q3 2019*	Q3 2019 before impairment allowances <sup>"/"</sup>	Q4 2019*	Q4 2019 before impairment allowances <sup>'/-*</sup>	12 months 2019*	12 months 2019 before impairment allowances <sup>7"</sup>	Q1 2020*	Q1 2020 before impairment allowances*/**	Q2 2020	Q2 2020 before impairment allowances**	Q3 2020	Q3 2020 before impairment allowances**
Refining	499	499	850	851	1 167	1 167	266	267	2 782	2 784	(357)	(353)	610	614	(368)	(370)
LIFO effect (Refining)	(194)	(194)	228	228	(362)	(362)	183	183	(145)	(145)	(1 946)	(1 946)	(526)	(526)	270	270
Petrochemical	701	708	703	708	712	721	149	177	2 265	2 314	766	766	251	251	501	502
LIFO effect (Petrochemical)	19	19	(11)	(11)	(32)	(32)	38	38	14	14	(126)	(126)	60	60	(3)	(3)
Energy***	238	242	432	432	514	514	379	381	1 563	1 569	488	488	4 437	4 439	1 016	1 017
Retail	678	676	855	859	924	925	604	585	3 061	3 045	702	706	719	726	1 033	1 035
Upstream	93	94	82	83	23	85	(34)	33	164	295	(277)	219	(123)	10	54	44
Corporate functions	(205)	(205)	(207)	(201)	(246)	(245)	(184)	(184)	(842)	(835)	(219)	(219)	(347)	(347)	(263)	(263)
EBITDA LIFO***	2 004	2 014	2 715	2 732	3 094	3 167	1 180	1 259	8 993	9 172	1 103	1 607	5 547	5 693	1 973	1 965

#### Depreciation

Item, PLN million	Q1 2019*	Q1 2019 before impairment allowances <sup>'/"</sup>	Q2 2019*	Q2 2019 before impairment allowances' <sup>/**</sup>	Q3 2019*	Q3 2019 before impairment allowances <sup>7,**</sup>	Q4 2019*	Q4 2019 before impairment allowances' <sup>7**</sup>	12 months 2019*	12 months 2019 before impairment allowances''"	Q1 2020*	Q1 2020 before impairment allowances*/**	Q2 2020	Q2 2020 before impairment allowances**	Q3 2020	Q3 2020 before impairment allowances**
Refining	273	273	285	285	282	282	295	295	1 135	1 135	280	280	290	290	285	285
Petrochemical	193	193	198	198	205	205	213	213	809	809	227	227	231	231	224	224
Downstream	105	105	106	106	108	108	117	117	436		117	117	287	287	372	372
Energy	157	157	153	153	158	158	162	162	630	630	167	167	184	184	176	176
Upstream	70	70	66	66	100	100	83		319		94	94	78	78	72	72
Corporate functions	35	35	38	38	40	40	55	55	168	168	50	50	48	48	54	54
Depreciation	833	833	846	846	893	893	925	925	3 497	3 497	935	935	1 118	1 118	1 183	1 183

#### **EBIT LIFO**

ltem, PLN million	Q1 2019*	Q1 2019 before impairment allowances <sup>77</sup>	Q2 2019*	Q2 2019 before impairment allowances <sup>'/'</sup>	Q3 2019*	Q3 2019 before impairment allowances <sup>'/"</sup>	Q4 2019*	Q4 2019 before impairment allowances <sup>'/''</sup>	12 months 2019*	12 months 2019 before impairment allowances <sup>77</sup>	Q1 2020*	Q1 2020 before impairment allowances*/**	Q2 2020	Q2 2020 before impairment allowances**	Q3 2020	Q3 2020 before impairment allowances**
Refining	226	226	565	566	885	885	(29)	(28)	1 647	1 649	(637)	(633)	320	324	(653)	(655)
LIFO effect (Refining)	(194)	(194)	228	228	(362)	(362)	183	183	(145)	(145)	(1 946)	(1 946)	(526)	(526)	270	270
Petrochemical	508	515	505	510	507	516	(64)	(36)	1 456	1 505	539	539	20	20	277	278
LIFO effect (Petrochemical)	19	19	(11)	(11)	(32)	(32)	38	38	14	14	(126)	(126)	60	60	(3)	(3)
Energy***	133	137	326	326	406	406	262	264	1 127	1 133	371	371	4 150	4 152	644	645
Retail	521	519	702	706	766	767	442	423	2 431	2 415	535	539	535	542	857	859
Upstream	23	24	16	17	(77)	(15)	(117)	(50)	(155)	(24)	(371)	125	(201)	(68)	(18)	(28)
Corporate functions	(240)	(240)	(245)	(239)	(286)	(285)	(239)	(239)	(1 010)	(1 003)	(269)	(269)	(395)	(395)	(317)	(317)
EBITDA LIFO***	1 171	1 181	1 869	1 886	2 201	2 274	255	334	5 496	5 675	168	672	4 429	4 575	790	782

<sup>&#</sup>x27;') Refining, Petrochemical and Energy: restated data.

'') Impairment allowances of assets according to IAS 36

''') In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 3 690 million.

LIFO	(175)	(175)	217	217	(394)	(394)	221	221	(131)	(131)	(2 072)	(2 072)	(466)	(466)	267	267
Impairment																
Refining		0		(1)		0		(1)		(2)		(4)		(4)		2
Petrochemical		(7)		(5)		(9)		(28)		(49)		0		0		(1)
Energy		(4)		0		0		(2)		(6)		0		(2)		(1)
Retail		2		(4)		(1)		19		16		(4)		(7)		(2)
Upstream		(1)		(1)		(62)		(67)		(131)		(496)		(133)		10
Corporate functions		0		(6)		(1)		0		(7)		0		0		0
Total		(10)		(17)		(73)		(79)		(179)		(504)		(146)		8

#### **Downstream Segment**

item, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 **	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
Segment revenues	92 986	85 941	69 611	60 094	18 053	17 698	19 336	20 154	75 241	18 771	21 847	25 014	24 105	89 737	20 577	23 867	23 796	22 463	90 703	17 182
External revenues	77 047	70 549	56 987	49 202	14 833	14 327	15 786	16 479	61 425	15 161	17 322	19 889	19 291	71 663	16 518	18 881	18 694	17 511	71 604	13 304
Inter-segment revenues	15 939	15 392	12 624	10 892	3 220	3 371	3 550	3 675	13 816	3 610	4 525	5 125	4 814	18 074	4 059	4 986	5 102	4 952	19 099	3 878
Operating expenses	(92 710)	(85 971)	(64 963)	(54 939)	(16 141)	(16 487)	(17 475)	(18 307)	(68 410)	(17 677)	(20 236)	(23 194)	(24 097)	(85 204)	(19 940)	(22 389)	(22 322)	(21 768)	(86 419)	(20 169)
Other operating income	188	468	276	1 964	223	584	114	127	1 048	281	464	113	934	1 593	121	200	230	333	861	2 941
Other operating expenses	(399)	(5 329)	(316)	(324)	(26)	(18)	(28)	(122)	(194)	(176)	(64)	(78)	(147)	(456)	(110)	(97)	(332)	(656)	(1 172)	(1 768)
Other operating income/expenses, net	(211)	(4 861)	(40)	1 640	197	566	86	5	854	105	400	35	787	1 137	11	103	(102)	(323)	(311)	1 173
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	9	(3)	6	(17)	(5)	0	(6)	(3)	(1)	(10)	3
Share in profit from investments accounted for under equity method	41	58	253	298	69	56	62	60	247	35	53	26	13	127	44	38	35	19	136	12
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances	2 407	4 210	7 776	8 107	2 021	2 550	2 513	1 636	8 720	1 513	1 580	1 762	1 366	6 031	1 449	1 991	2 402	825	6 667	901
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)	2 407	(852)	7 640	8 325	2 020	2 551	2 510	1 620	8 701	1 511	1 576	1 760	2 066	6 723	1 438	1 985	2 393	794	6 610	897
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	1 739	(3 425)	6 130	8 410	2 539	2 207	2 403	2 351	9 500	1 655	2 512	2 339	1 267	7 583	1 263	2 202	1 999	1 015	6 479	(1 175)
Profit/(Loss) from operations under LIFO before impairment allowances	774	2 802	6 507	6 790	1 660	2 176	2 119	1 197	7 152	1 101	1 129	1 310	890	4 240	878	1 402	1 807	200	4 287	277
Profit/(Loss) from operations under LIFO	774	(2 260)	6 371	7 008	1 659	2 177	2 116	1 181	7 133	1 099	1 125	1 308	1 590	4 932	867	1 396	1 798	169	4 230	273
Profit/(Loss) from operations	106	(4 833)	4 861	7 093	2 178	1 833	2 009	1 912	7 932	1 243	2 061	1 887	791	5 792	692	1 613	1 404	390	4 099	(1 799)
Increases in non-current assets ***	1 596	2 714	2 242	3 533	446	678	675	1 126	2 925	400	715	626	900	2 451	394	624	673	1 298	2 989	765
Sales (thousand tonnes)	28 376	27 706	30 380	30 708	7 583	7 906	8 946	8 490	32 925	7 729	7 955	8 479	8 553	32 716	7 801	8 109	8 631	8 199	32 740	6 999

<sup>&</sup>quot;) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

<sup>&</sup>quot;) In the 12 months of 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.
"1) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

## **Refining Segment**

Item, PLN million	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020	Q3 2020
Segment revenues	19 318	22 476	22 197	21 525	85 516	15 051	9 472	14 105
External revenues	12 633	14 859	14 840	14 185	56 517	9 709	6 276	9 163
Inter-segment revenues	6 685	7 617	7 357	7 340	28 999	5 342	3 196	4 942
Operating expenses	(19 271)	(21 753)	(21 536)	(21 081)	(83 641)	(18 755)	(9 380)	(14 472)
Other operating income	79	149	170	288	663	2 883	298	560
Other operating expenses	(93)	(73)	(307)	(578)	(1 028)	(1 764)	(596)	(576)
Other operating income/expenses, net	(14)	76	(137)	(290)	(365)	1 119	(298)	(16)
(Loss)/reversal of loss due to impairment of financial instruments	(1)	(6)	(1)	0	(8)	2	1	(1)
Share in profit from investments accounted for under equity method	0	0	0	0	0	0	(1)	1
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances	499	851	1 167	267	2 784	(353)	614	(370)
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)	499	850	1 167	266	2 782	(357)	610	(368)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	305	1 078	805	449	2 637	(2 303)	84	(98)
Profit/(Loss) from operations under LIFO before impairment allowances	226	566	885	(28)	1 649	(633)	324	(655)
Profit/(Loss) from operations under LIFO	226	565	885	(29)	1 647	(637)	320	(653)
Profit/(Loss) from operations	32	793	523	154	1 502	(2 583)	(206)	(383)
Increases in non-current assets	226	440	371	684	1 721	479	782	728
Sales (thousand tonnes)	6 438	6 811	7 289	7 015	27 553	5 696	5 222	6 441

<sup>\*)</sup> Restated data.

## **Petrochemical Segment**

Item, PLN million	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020	Q3 2020
Segment revenues	4 130	4 239	3 984	3 397	15 750	3 787	2 320	3 144
External revenues	3 556	3 582	3 388	2 827	13 353	3 102	1 945	2 615
Inter-segment revenues	574	657	596	570	2 397	685	375	529
Operating expenses	(3 671)	(3 821)	(3 584)	(3 452)	(14 528)	(3 440)	(2 322)	(2 956)
Other operating income	35	44	54	49	182	56	27	59
Other operating expenses	(11)	(6)	(13)	(38)	(68)	(2)	0	(8)
Other operating income/expenses, net	24	38	41	11	114	54	27	51
(Loss)/reversal of loss due to impairment of financial instruments	0	0	(1)	(1)	(2)	0	0	1
Share in profit from investments accounted for under equity method	44	38	35	19	136	12	55	34
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances	708	708	721	177	2 314	766	251	502
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)	701	703	712	149	2 265	766	251	501
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	720	692	680	187	2 279	640	311	498
Profit/(Loss) from operations under LIFO before impairment allowances	515	510	516	(36)	1 505	539	20	278
Profit/(Loss) from operations under LIFO	508	505	507	(64)	1 456	539	20	277
Profit/(Loss) from operations	527	494	475	(26)	1 470	413	80	274
Increases in non-current assets	138	115	213	484	950	240	571	344
Sales (thousand tonnes)	1 363	1 298	1 342	1 184	5 187	1 303	1 081	1 337

<sup>\*)</sup> Restated data.

## **Energy Segment**

Item, PLN million	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020	Q3 2020
Segment revenues	1 155	1 263	1 245	1 310	4 973	1 372	3 095	4 306
External revenues	329	440	466	499	1 734	493	2 366	3 452
Inter-segment revenues	826	823	779	811	3 239	879	729	854
Operating expenses	(1 024)	(926)	(832)	(1 004)	(3 786)	(1 002)	(2 636)	(3 670)
Other operating income**	7	7	6	(4)	16	2	3 717	50
Other operating expenses	(6)	(18)	(12)	(40)	(76)	(2)	(15)	(35)
Other operating income/expenses, net	1	(11)	(6)	(44)	(60)	0	3 702	15
(Loss)/reversal of loss due to impairment of financial instruments	1	0	(1)	0	0	1	(11)	(8)
Share in profit from investments accounted for under equity method	0	0	0	0	0	0	0	1
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances**	242	432	514	381	1 569	488	4 439	1 017
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)**	238	432	514	379	1 563	488	4 437	1 016
Profit/(Loss) from operations before impairment allowances**	137	326	406	264	1 133	371	4 152	645
Profit/(Loss) from operations**	133	326	406	262	1 127	371	4 150	644
Increases in non-current assets	30	69	89	130	318	46	421	506

<sup>\*)</sup> Restated data.

<sup>\*\*)</sup> In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 3 690 million.

#### Retail Segment

ltem, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020
Segment revenues	36 624	36 104	31 122	30 121	7 903	8 588	8 918	8 221	33 630	7 928	9 299	10 285	9 962	37 474	8 606	10 290	10 391	9 802	39 089	8 633	6 346	8 565
External revenues	36 462	35 913	31 052	29 841	7 892	8 550	8 814	8 094	33 350	7 919	9 191	10 276	9 953	37 339	8 544	10 189	10 382	9 795	38 910	8 609	6 308	8 552
Inter-segment revenues	162	191	70	280	11	38	104	127	280	9	108	9	9	135	62	101	9	7	179	24	38	13
Operating expenses	(35 695)	(35 015)	(29 934)	(28 681)	(7 634)	(8 111)	(8 406)	(7 835)	(31 986)	(7 576)	(8 727)	(9 680)	(9 156)	(35 139)	(8 085)	(9 578)	(9 612)	(9 370)	(36 645)	(8 085)	(5 797)	(7 707)
Other operating income	90	182	50	87	17	13	20	55	105	22	15	19	58	114	17	38	7	105	167	10	25	10
Other operating expenses	(102)	(186)	(67)	(125)	(17)	(29)	(27)	(60)	(133)	(17)	(23)	(26)	(75)	(141)	(15)	(46)	(18)	(94)	(173)	(23)	(37)	(10)
Other operating income/expenses, net	(12)	(4)	(17)	(38)	0	(16)	(7)	(5)	(28)	5	(8)	(7)	(17)	(27)	2	(8)	(11)	11	(6)	(13)	(12)	0
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	0	(1)	(1)	0	(2)	(2)	(2)	(2)	(1)	(7)	0	(2)	(1)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	1 268	1 416	1 539	1 801	372	576	610	491	2 049	464	677	723	917	2 781	676	859	925	585	3 045	706	726	1 035
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	1 268	1 440	1 539	1 794	372	564	609	493	2 038	471	677	712	907	2 767	678	855	924	604	3 061	702	719	1 033
Profit/(Loss) from operations under LIFO before impairment allowances	917	1 061	1 171	1 409	269	473	506	379	1 627	350	563	608	799	2 320	519	706	767	423	2 415	539	542	859
Profit/(Loss) from operations	917	1 085	1 171	1 402	269	461	505	381	1 616	357	563	597	789	2 306	521	702	766	442	2 431	535	535	857
Increases in non-current assets **	467	345	448	479	88	124	131	335	678	128	159	192	353	832	183	192	358	658	1 391	265	282	309
Sales (thousand tonnes)	7 516	7 776	7 986	8 187	1 953	2 262	2 336	2 268	8 819	2 167	2 375	2 501	2 405	9 448	2 236	2 480	2 620	2 481	9 817	2 213	1 988	2 512

<sup>&#</sup>x27;) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

#### **Upstream Segment**

ltem, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020
Segment revenues	17	298	215	442	134	133	115	133	515	145	165	154	141	605	163	141	134	170	608	145	94	117
External revenues	17	298	215	442	134	133	115	133	515	145	165	154	141	605	163	141	134	170	608	145	94	117
Inter-segment revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating expenses	(48)	(271)	(347)	(537)	(129)	(129)	(150)	(132)	(540)	(132)	(141)	(145)	(152)	(570)	(140)	(136)	(163)	(159)	(598)	(165)	(145)	(134)
Other operating income	83	4	3	60	0	1	0	3	4	0	3	0	268	271	0	16	14	92	122	179	5	18
Other operating expenses	(90)	(323)	(852)	(83)	(1)	0	(43)	(101)	(145)	(22)	(37)	(3)	(265)	(327)	0	(5)	(62)	(220)	(287)	(530)	(154)	(19)
Other operating income/expenses, net	(7)	(319)	(849)	(23)	(1)	1	(43)	(98)	(141)	(22)	(34)	(3)	3	(56)	0	11	(48)	(128)	(165)	(351)	(149)	(1)
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	0
Share in profit from investments accounted for under equity method	0	0	0	(1)	0	(1)	0	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	(32)	152	44	255	80	82	53	78	293	68	82	86	69	305	94	83	85	33	295	219	10	44
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	(32)	(170)	(808)	182	79	82	11	(19)	153	66	72	86	63	287	93	82	23	(34)	164	(277)	(123)	54
Profit/(Loss) from operations before impairment allowances	(38)	30	(129)	(46)	5	4	(36)	2	(25)	(7)	0	6	(2)	(3)	24	17	(15)	(50)	(24)	125	(68)	(28)
Profit/(Loss) from operations	(38)	(292)	(981)	(119)	4	4	(78)	(95)	(165)	(9)	(10)	6	(8)	(21)	23	16	(77)	(117)	(155)	(371)	(201)	(18)
Increases in non-current assets **	304	499	288	525	153	339	122	164	778	247	134	172	187	740	148	119	136	229	632	176	38	51
Sales (thousand tonnes)	17	258	310	558	147	153	172	166	638	171	182	172	203	728	184	179	180	193	736	204	192	177

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

<sup>\*\*)</sup> In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

#### **Corporate Functions**

ltem, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020
Segment revenues	314	311	288	351	90	97	99	130	416	124	129	133	144	530	120	130	126	149	525	135	138	144
External revenues	71	72	82	68	16	15	15	28	74	16	23	25	35	99	21	17	19	24	81	19	21	19
Inter-segment revenues	243	239	206	283	74	82	84	102	342	108	106	108	109	431	99	113	107	125	444	116	117	125
Operating expenses	(1 078)	(1 007)	(971)	(1 072)	(254)	(267)	(266)	(345)	(1 132)	(291)	(331)	(325)	(380)	(1 327)	(333)	(361)	(375)	(453)	(1 522)	(432)	(414)	(377)
Other operating income	210	112	91	53	9	14	12	51	86	41	32	23	115	172	3	8	9	76	96	53	10	1
Other operating expenses	(123)	(86)	(119)	(176)	(20)	(22)	(7)	(47)	(96)	(47)	(70)	(30)	(120)	(228)	(22)	(15)	(28)	(20)	(85)	(30)	(102)	(80)
Other operating income/expenses, net	87	26	(28)	(123)	(11)	(8)	5	4	(10)	(6)	(38)	(7)	(5)	(56)	(19)	(7)	(19)	56	11	23	(92)	(79)
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	(4)	0	0	(5)	(9)	(8)	(7)	(18)	9	(24)	5	(28)	(5)
Share in profit from investments accounted for under equity method	(1)	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	(557)	(565)	(621)	(751)	(152)	(150)	(129)	(183)	(614)	(152)	(212)	(166)	(263)	(793)	(205)	(201)	(245)	(184)	(835)	(219)	(347)	(263)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	(557)	(565)	(626)	(744)	(152)	(152)	(133)	(176)	(613)	(152)	(214)	(169)	(214)	(749)	(205)	(207)	(246)	(184)	(842)	(219)	(347)	(263)
Profit/(Loss) from operations before impairment allowances	(678)	(671)	(706)	(851)	(175)	(176)	(158)	(218)	(727)	(177)	(238)	(196)	(295)	(906)	(240)	(239)	(285)	(239)	(1 003)	(269)	(395)	(317)
Profit/(Loss) from operations	(678)	(671)	(711)	(844)	(175)	(178)	(162)	(211)	(726)	(177)	(240)	(199)	(246)	(862)	(240)	(245)	(286)	(239)	(1 010)	(269)	(395)	(317)
Increases in non-current assets **	117	230	205	136	36	57	49	79	221	27	62	37	131	257	24	59	152	210	445	38	90	93

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

<sup>\*\*)</sup> In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

#### Consolidated statement of profit or loss and other comprehensive income

ltem, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
Statement of profit or loss																									
Sales revenues	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213	19 355	21 083	22 902	79 553	22 875	23 025	24 730	24 734	95 364
Cost of sales	(25 834)	(27 068)	(28 381)	(26 570)	(107 853)	(22 821)	(27 163)	(26 785)	(24 241)	(101 010)	(17 523)	(20 880)	(20 973)	(18 416)	(77 792)	(14 574)	(16 223)	(18 349)	(19 077)	(68 223)	(19 449)	(20 151)	(21 060)	(21 106)	(81 766)
Gross profit on sales	1 616	1 153	1 923	1 052	5 744	1 298	1 488	2 375	661	5 822	2 482	3 896	2 495	1 671	10 544	1 639	3 132	2 734	3 825	11 330	3 426	2 874	3 670	3 628	13 598
Distribution expenses	(943)	(957)	(998)	(985)	(3 883)	(915)	(971)	(1 021)	(1 013)	(3 920)	(934)	(986)	(990)	(1 061)	(3 971)	(1 001)	(1 004)	(1 054)	(1 066)	(4 125)	(1 037)	(983)	(1 140)	(1 167)	(4 327)
Administrative expenses	(354)	(372)	(334)	(391)	(1 451)	(346)	(366)	(383)	(417)	(1 512)	(388)	(402)	(332)	(430)	(1 552)	(362)	(370)	(323)	(371)	(1 426)	(367)	(369)	(359)	(442)	(1 537)
Other operating income	73	173	103	222	571	303	129	86	248	766	81	116	75	148	420	198	718	444	803	2 163	249	612	146	236	1 243
Other operating expenses	(68)	(141)	(113)	(392)	(714)	(102)	(5 118)	(79)	(625)	(5 924)	(62)	(534)	(177)	(581)	(1 354)	(81)	(84)	(95)	(447)	(707)	(64)	(69)	(105)	(330)	(568)
Share in profit from investments accounted for under equity method	10	4	20	6	40	16	21	23	(3)	57	31	73	85	64	253	85	99	68	45	297	69	55	62	62	248
Profit/(Loss) from operations	334	(140)	601	(488)	307	254	(4 817)	1 001	(1 149)	(4 711)	1 210	2 163	1 156	(189)	4 340	478	2 491	1 774	2 789	7 532	2 276	2 120	2 274	1 987	8 657
Finance income	117	105	376	178	460	48	34	132	140	354	89	70	101	130	390	45	54	194	123	248	679	201	214	733	1 760
Finance costs	(338)	(230)	(171)	(187)	(610)	(148)	(947)	(389)	(405)	(1 889)	(265)	(282)	(202)	(283)	(1 032)	(89)	(509)	(41)	(422)	(893)	(416)	(198)	(428)	(725)	(1 700)
Net finance income and costs	(221)	(125)	205	(9)	(150)	(100)	(913)	(257)	(265)	(1 535)	(176)	(212)	(101)	(153)	(642)	(44)	(455)	153	(299)	(645)	263	3	(214)	8	60
Profit/(Loss) before tax	113	(265)	806	(497)	157	154	(5 730)	744	(1 414)	(6 246)	1 034	1 951	1 055	(342)	3 698	434	2 036	1 927	2 490	6 887	2 539	2 123	2 060	1 995	8 717
Tax expense	32	36	(154)	19	(67)	(28)	340	(129)	235	418	(166)	(402)	(170)	273	(465)	(98)	(244)	(358)	(447)	(1 147)	(451)	(369)	(363)	(361)	(1 544)
Net profit/(loss)	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233	336	1 792	1 569	2 043	5 740	2 088	1 754	1 697	1 634	7 173
Items of other comprehensive income:																									
which will not be reclassified into profit or loss	(7)	(2)	(1)	4	(6)	0	0	0	(16)	(16)	0	0	0	3	3	0	0	0	(4)	(4)	0	0	0	(13)	(13)
fair value measurement of investment property as at the date of reclassification	(9)	(2)	(1)	0	(12)	0	0	0	0	0	0	0	0	0	0	0	0	0	6	6	0	0	0	0	0
actuarial gains and losses	0	0	0	4	4	0	0	0	(20)	(20)	0	0	0	4	4	0	0	0	(10)	(10)	0	0	0	(15)	(15)
deferred tax	2	0	0	0	2	0	0	0	4	4	0	0	0	(1)	(1)	0	0	0	0	0	0	0	0	2	2
which were or will be reclassified into profit or loss	120	73	(48)	(339)	(194)	(65)	590	(67)	(1 113)	(655)	100	210	809	208	1 327	(120)	257	(80)	164	221	76	108	187	(235)	136
hedging instruments	23	(109)	188	158	260	(100)	(125)	(100)	(1 433)	(1 758)	296	28	1 008	198	1 530	(131)	(213)	277	(329)	(396)	832	41	(86)	142	929
exchange differences on translating foreign operations	101	162	(201)	(467)	(405)	16	691	14	48	769	(140)	188	(7)	47	88	(14)	430	(300)	426	542	(598)	78	253	(351)	(618)
deferred tax	(4)	20	(35)	(30)	(49)	19	24	19	272	334	(56)	(6)	(192)	(37)	(291)	25	40	(57)	67	75	(158)	(11)	20	(26)	(175)
Total items of other comprehensive income	113	71	(49)	(335)	(200)	(65)	590	(67)	(1 129)	(671)	100	210	809	211	1 330	(120)	257	(80)	160	217	76	108	187	(248)	123
Total net comprehensive income	258	(158)	603	(813)	(110)	61	(4 800)	548	(2 308)	(6 499)	968	1 759	1 694	142	4 563	216	2 049	1 489	2 203	5 957	2 164	1 862	1 884	1 386	7 296
Net profit/(loss) attributable to	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233	336	1 792	1 569	2 043	5 740	2 088	1 754	1 697	1 634	7 173
equity owners of the parent	149	(207)	655	(421)	176	64	(5 197)	538	(1 216)	(5 811)	756	1 367	795	(81)	2 837	337	1 608	1 527	1 789	5 261	1 920	1 541	1 603	1 591	6 655
non-controlling interest	(4)	(22)	(3)	(57)	(86)	62	(193)	77	37	(17)	112	182	90	12	396	(1)	184	42	254	479	168	213	94	43	518
Total net comprehensive income attributable to	258	(158)	603	(813)	(110)	61	(4 800)	548	(2 308)	(6 499)	968	1 759	1 694	142	4 563	216	2 049	1 489	2 203	5 957	2 164	1 862	1 884	1 386	7 296
equity owners of the parent	277	(186)	634	(613)	112	(55)	(4 597)	455	(2 387)	(6 584)	929	1 521	1 576	81	4 107	254	1 781	1 508	1 902	5 445	2 101	1 529	1 717	1 370	6 717
non-controlling interest	(19)	28	(31)	(200)	(222)	116	(203)	93	79	85	39	238	118	61	456	(38)	268	(19)	301	512	63	333	167	16	579
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)	0,35	(0,48)	1,54	(0,99)	0,41	0,15	(12,15)	1,26	(2,85)	(13,59)	1,77	3,19	1,86	(0,19)	6,63	0,79	3,76	3,57	4,18	12,30	4,49	3,60	3,75	3,72	15,56

<sup>&</sup>quot;) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemyslowo-Technologiczny S.A. in accordance with IFRS 11.

#### Consolidated statement of profit or loss and other comprehensive income

Item,	Q1	Q2	Q3	Q4	12 months
PLN million	2018	2018	2018	2018	2018 *
Sales revenues	23 241	26 701	30 344	29 420	109 706
revenues from sales of finished goods and services	19 092	21 830	25 509	24 583	91 014
revenues from sales of merchandise and raw materials	4 149	4 871	4 835	4 837	18 692
Cost of sales	(20 436)	(23 169)	(26 495)	(27 165)	(97 265)
cost of finished goods and services sold	(16 723)	(18 794)	(22 264)	(23 000)	(80 781)
cost of merchandise and raw materials sold	(3 713)	(4 375)	(4 231)	(4 165)	(16 484)
Gross profit on sales	2 805	3 532	3 849	2 255	12 441
Distribution expenses	(1 135)	(1 140)	(1 223)	(1 247)	(4 745)
Administrative expenses	(378)	(387)	(384)	(441)	(1 590)
Other operating income	344	514	155	1 375	2 150
Other operating expenses	(262)	(194)	(137)	(607)	(1 152)
(Loss)/reversal of loss due to impairment of financial instruments	5	(4)	5	(22)	(16)
Share in profit from investments accounted for under equity method	35	53	26	13	127
Profit from operations	1 414	2 374	2 291	1 326	7 215
Finance income	503	422	391	244	1 413
Finance costs	(671)	(564)	(134)	(295)	(1 517)
Net finance income and costs	(168)	(142)	257	(51)	(104)
(Loss)/reversal of loss due to impairment of financial instruments	(1)	O	0	O	(1)
Profit before tax	1 245	2 232	2 548	1 275	7 110
Tax expense	(201)	(459)	(473)	(373)	(1 506)
current tax	(187)	(405)	(429)	(160)	(1 181)
deferred tax	(14)	(54)	(44)	(213)	(325)
Net profit	1 044	1 773	2 075	902	5 604
Other comprehensive income:	13	224	(144)	345	438
which will not be reclassified subsequently into profit or loss	6	(9)	(12)	(9)	(24)
actuarial gains and losses	0	0	0	(5)	(5)
gains/(losses) on investments in equity instruments at fair value through other comprehensive income	8	(12)	(14)	(5)	(23)
deferred tax	(2)	3	2	(3)	(23)
which will be reclassified into profit or loss	(2) <b>7</b>	233	(132)	354	462
·	(39)		40	354	12
hedging instruments	(39) 24	(343) 26	40 17		
hedging costs				(29)	38
exchange differences on translating foreign operations	16	492	(177)	84	415
deferred tax	6	58	(12)	(55)	(3)
Total net comprehensive income	1 057	1 997	1 931	1 247	6 042
Net profit attributable to	1 044	1 773	2 075	902	5 604
·	1 042	1 744	2 063	897	5 556
equity owners of the parent	1 042	29	2 003 12	697 5	5 556 48
non-controlling interest	2	29	12	5	48
Total net comprehensive income attributable to	1 057	1 997	1 931	1 247	6 042
equity owners of the parent	1 006	1 968	1 924	1 229	5 937
non-controlling interest	51	29	7	18	105
5					
Not profit and diluted not profit nor above attributeble to equity coupers of the parent (in DLN) nor above		4.07	4.00		
Net profit and diluted net profit per share attributable to equity owners of the parent (in PLN per share)	2,44	4,07	4,83	2,10	12,99

<sup>\*)</sup> In the 12 and 3 month period ended 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

### Consolidated statement of profit or loss and other comprehensive income

Item, PLN million	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020
Sales revenues	25 246	29 228	29 229	27 500	111 203	22 077	17 010	23 918
revenues from sales of finished goods and services	21 239	24 349	24 566	22 855	93 009	17 922	12 509	18 071
revenues from sales of merchandise and raw materials	4 007	4 879	4 663	4 645	18 194	4 155	4 501	5 847
Cost of sales	(22 392)	(25 269)	(25 192)	(24 448)	(97 301)	(22 706)	(14 091)	(20 503)
cost of finished goods and services sold	(18 813)	(21 050)	(21 060)	(20 343)	(81 266)	(19 023)	(10 141)	(15 198)
cost of merchandise and raw materials sold	(3 579)	(4 2 19)	(4 132)	(4 105)	(16 035)	(3 683)	(3 950)	(5 305)
Gross profit/(loss) on sales	2 854	3 959	4 037	3 052	13 902	(629)	2 919	3 415
Distribution expenses	(1 465)	(1 546)	(1 637)	(1 707)	(6 355)	(1 620)	(1 593)	(1 792)
Administrative expenses	(421)	(449)	(425)	(511)	(1 806)	(507)	(555)	(558)
Other operating income*	141	262	260	606	1 246	3 183	4 082	698
Other operating expenses	(147)	(163)	(440)	(990)	(1 717)	(2 351)	(904)	(728)
(Loss)/reversal of loss due to impairment of financial instruments	(10)	(15)	(23)	7	(41)	8	(41)	(14)
Share in profit from investments accounted for under equity method	44	38	35	19	136	12	55	36
Profit/(Loss) from operations	996	2 086	1 807	476	5 365	(1 904)	3 963	1 057
Finance income	264	222	245	446	890	387	280	109
Finance costs	(266)	(184)	(485)	(253)	(901)	(1 043)	(179)	(331)
Net finance income and costs	(2)	38	(240)	193	(11)	(656)	101	(222)
(Loss)/reversal of loss due to impairment of financial instruments	0	(1)	0	(1)	(2)	(2)	(1)	1
Profit/(Loss) before tax	994	2 123	1 567	668	5 352	(2 562)	4 063	836
Tax expense	(145)	(522)	(301)	(86)	(1 054)	317	(78)	(148)
current tax	(183)	(337)	(357)	(123)	(1 000)	(152)	14	(180)
deferred tax	38	(185)	56	37	(54)	469	(92)	32
Net profit/(loss)	849	1 601	1 266	582	4 298	(2 245)	3 985	688
Other comprehensive income:								
which will not be reclassified subsequently into profit or loss	(7)	(9)	(1)	(18)	(35)	(11)	(9)	(6)
actuarial gains and losses	o	o	o	(21)	(21)	`o´	(18)	(7)
gains/(losses) on investments in equity instruments at fair value through other comprehensive income	(8)	(9)	(1)	(2)	(20)	(13)	` <i>s</i>	(2)
deferred tax	1	ó	ó	5	6	` ź	1	`á
which will be reclassified into profit or loss	(152)	121	321	(185)	105	(19)	(14)	(315)
hedging instruments	(356)	210	(151)	149	(148)	(478)	76	(274)
hedging costs	82	(5)	(20)	58	115	193	61	(49)
exchange differences on translating foreign operations	80	(45)	445	(342)	138	189	(105)	(51)
deferred tax	42	(39)	47	(50)	0	77	(46)	59
Total net comprehensive income	690	1 713	1 586	379	4 368	(2 275)	3 962	367
Not westit/looo\ attributable to	040	4 604	4.060	ECO	4 200	(2.245)	2.005	600
Net profit/(loss) attributable to	849	1 601	1 266	582	4 298	(2 245)	3 985	688
equity owners of the parent	849	1 602	1 266	583	4 300	(2 244)	3 970	659
non-controlling interest	0	(1)	0	(1)	(2)	(1)	15	29
Total net comprehensive income attributable to	690	1 713	1 586	379	4 368	(2 275)	3 962	367
equity owners of the parent	690	1 714	1 586	380	4 370	(2 274)	3 948	342
non-controlling interest	0	(1)	0	(1)	(2)	(1)	14	25
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)	1,98	3,75	2,96	1,36	10,05	(5,25)	9,28	1,54
The prometices and district from the prometices, per crime distributable to equity of the parent (in the parent (in the parent)	1,50	5,75	2,50	1,00	10,00	(0,20)	5,20	1,04

<sup>\*)</sup> In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 3 690 million.

ASSETS Property, plant and equipment 24 310 24 527 24 186 24 904 25 234 22 021 22 509 22 644 22 618 22 428 22 488 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	24 536 103 1 298 99 774 40 365 147 27 362 10 715 6 597 974 44 2 348 97 20 775 48 137
Investment property 1 124 126 125 121 120 113 113 111 109 111 113 Intangible assets 1 224 982 974 823 1 059 615 636 703 788 606 617 Perpetual usufruct of land 93 93 93 92 95 94 88 89 89 93 94 96 Investments accounted for under equity method 605 589 610 615 632 652 655 662 703 661 746 Financial assets available for sale 41 40 40 40 40 40 40 41 40 40 40 40 40 40 40 40 40 40 40 40 40	103 1 298 99 774 40 365 147 27 362 10 715 6 597 974 44 2 348 97 20 775
Intangible assets 1 224 982 974 823 1 059 615 636 703 788 606 617 Perpetual usufruct of land 93 93 92 95 94 88 89 89 93 94 96 Investments accounted for under equity method 605 589 610 615 632 652 675 672 703 661 744 140 140 140 140 140 140 140 140 140 1	1 298 99 774 40 365 147 <b>27 362</b> 10 715 6 597 974 44 2 348 97 <b>20 775</b>
Perpetual usufruct of land   93   93   92   95   94   88   89   89   93   94   96     Investments accounted for under equity method   605   589   610   615   632   652   675   672   703   661   746     Financial assets available for sale   41   40   40   40   40   41   40   40	99 774 40 365 147 <b>27 362</b> 10 715 6 597 974 44 2 348 97 <b>20 775</b>
Investments accounted for under equity method   605   589   610   615   632   652   675   672   703   661   746	774 40 365 147 27 362 10 715 6 597 974 44 2 348 97 20 775
Financial assets available for sale	40 365 147 <b>27 362</b> 10 715 6 597 974 44 2 348 97 <b>20 775</b>
Deferred tax assets         272         301         262         151         154         237         223         385         244         272         261           Other financial assets         26         41         64         158         35         41         140         327         519         375         481           Non-current assets         26 695         26 695         26 699         26 353         26 907         27 368         23 808         24 425         24 971         25 114         24 588         24 844           Inventories         16 507         13 830         15 264         13 749         16 208         12 894         12 770         9 829         10 167         10 721         11 916           Trade and other receivables         8 762         8 817         8 999         7 768         8 406         8 362         8 439         7 057         7 429         9 088         7 663           Other financial assets         8 72         288         7 8         165         176         203         339         862         674         425         220           Current tax assets         11 19         63         54         59         66         32         24         35	365 147 27 362 10 715 6 597 974 44 2 348 97 20 775
Other financial assets         26         41         64         158         35         41         140         327         519         375         481           Non-current assets         26 695         26 695         26 699         26 353         26 907         27 368         23 808         24 425         24 971         25 114         24 588         24 844           Inventories         16 507         13 830         15 264         13 749         16 208         12 894         12 770         9 829         10 167         10 721         11 9 16           Trade and other receivables         8 762         8 817         8 999         7 768         8 406         8 362         8 439         7 057         7 429         9 088         7 663           Other financial assets         8 78         165         176         203         339         862         674         455         520           Current tax assets         119         63         54         59         66         32         24         35         44         46         37           Cash and cash equivalents         1145         4 414         2 492         2 689         758         5 295         4 981         3 937         3 090	147 27 362 10 715 6 597 974 44 2 348 97 20 775
Non-current assets         26 695         26 699         26 353         26 907         27 368         23 808         24 425         24 971         25 114         24 588         24 844           Inventories         16 507         13 830         15 264         13 749         16 208         12 894         12 770         9 829         10 167         10 721         11 916           Trade and other receivables         8 762         8 817         8 999         7 768         8 406         8 362         8 439         7 057         7 429         9 088         7 663           Other financial assets         8 2         288         7 8         165         176         203         339         862         674         455         520           Current tax assets         119         63         54         59         66         32         24         35         44         26         37           Cash and cash equivalents         1145         4 414         2 492         2 689         758         5 295         4 981         3 937         3 090         4 140         4 869           Non-current assets classified as held for sale         20         20         16         15         24         13         6	27 362 10 715 6 597 974 44 2 348 97 20 775
Inventories         16 507         13 830         15 264         13 749         16 208         12 894         12 770         9 829         10 167         10 721         11 916           Trade and other receivables         8 762         8 817         8 999         7 768         8 406         8 362         8 439         7 057         7 429         9 088         7 663           Other financial assets         82         288         78         165         176         203         339         862         674         455         520           Current tax assets         119         63         54         59         66         32         24         35         44         26         37           Cash and cash equivalents         1 145         4 414         2 492         2 689         758         5 295         4 981         3 937         3 090         4 140         4 869           Non-current assets classified as held for sale         20         20         16         15         24         13         6         34         17         7         17           Current assets         26 635         27 432         26 903         24 445         25 638         26 799         26 559         21 754	10 715 6 597 974 44 2 348 97 20 775
Trade and other receivables     8 762     8 817     8 999     7 768     8 406     8 362     8 439     7 057     7 429     9 088     7 663       Other financial assets     82     288     78     165     176     203     339     862     674     455     520       Current tax assets     119     63     54     59     66     32     24     35     44     26     37       Cash and cash equivalents     1 145     4 414     2 492     2 689     758     5 295     4 981     3 937     3 090     4 140     4 869       Non-current assets classified as held for sale     20     20     16     15     24     13     6     34     17     7     17       Current assets     26 635     27 432     26 903     24 445     25 638     26 799     26 559     21 754     21 421     24 437     25 022	6 597 974 44 2 348 97 20 775
Other financial assets         82         288         78         165         176         203         339         862         674         455         520           Current tax assets         119         63         54         59         66         32         24         35         44         26         37           Cash and cash equivalents         1 145         4 414         2 492         2 689         758         5 295         4 981         3 937         3 090         4 140         4 869           Non-current assets classified as held for sale         20         20         16         15         24         13         6         34         17         7         17           Current assets         26 635         27 432         26 903         24 445         25 638         26 799         26 559         21 754         21 421         24 437         25 022	974 44 2 348 97 <b>20 775</b>
Current tax assets         119         63         54         59         66         32         24         35         44         26         37           Cash and cash equivalents         1 145         4 414         2 492         2 689         758         5 295         4 981         3 937         3 090         4 140         4 869           Non-current assets classified as held for sale         20         20         16         15         24         13         6         34         17         7         17           Current assets         26 635         27 432         26 903         24 445         25 638         26 799         26 559         21 754         21 421         24 437         25 022	44 2 348 97 <b>20 775</b>
Cash and cash equivalents         1 145         4 414         2 492         2 689         758         5 295         4 981         3 937         3 090         4 140         4 869           Non-current assets classified as held for sale         20         20         16         15         24         13         6         34         17         7         17           Current assets         26 635         27 432         26 903         24 445         25 638         26 799         26 559         21 754         21 421         24 437         25 022	2 348 97 <b>20 775</b>
Non-current assets classified as held for sale         20         20         16         15         24         13         6         34         17         7         17           Current assets         26 635         27 432         26 903         24 445         25 638         26 799         26 559         21 754         21 421         24 437         25 022	97 <b>20 775</b>
Current assets 26 635 27 432 26 903 24 445 25 638 26 799 26 559 21 754 21 421 24 437 25 022	20 775
	48 137
Total assets 53 330 54 131 53 256 51 352 53 006 50 607 50 984 46 725 46 535 49 025 49 866	
EQUITY AND LIABILITIES	
EQUITY	
Share capital 1 058 1 05	1 058
Share premium 1 227 1 22	1 227
Hedging reserve (52) (141) 9 148 59 (39) (133) (1319) (1 061) (1 030) (215	(80)
Revaluation reserve 2 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 537
Foreign exchange differences on subsidiaries from consolidation 192 303 132 (201) (231) 467 478 509 424 547 513	
Retained earnings 24 328 23 480 24 134 23 716 23 803 17 990 18 528 17 296 18 052 18 713 19 508  Total equity attributable to equity owners of the parent 26 755 25 928 26 561 25 948 25 916 20 703 21 158 18 771 19 700 20 515 22 091	19 431 <b>22 173</b>
Total equity attributable to equity owners of the parent 26 755 25 928 26 561 25 948 25 916 20 703 21 158 18 771 19 700 20 515 22 091  Non-controlling interest 1 808 1 833 1 803 1 603 1 696 1 492 1 585 1 615 1 654 1 892 2 010	22 173
Total equity 28 563 27 761 28 364 27 551 27 612 22 195 22 743 20 386 21 354 22 407 24 101	24 244
Total equity 20 303 27 701 20 304 27 331 27 012 22 133 22 743 20 300 21 334 22 407 24 101 21 21 21 21 21 21 21 21 21 21 21 21 21	24 244
Loans, borrowings and bonds 6 507 6 852 5 772 6 507 7 734 10 123 10 054 9 670 8 733 8 046 9 656	8 131
Provisions 656 668 667 658 657 676 681 709 707 740 740	710
Deferred tax liabilities 673 581 717 538 482 458 465 75 113 332 549	674
Deferred income 15 15 15 10 10 9 10 8 8 8 8 8	8
Other financial liabilities 153 177 157 133 219 468 702 1 843 819 785 1 128	704
Non-current liabilities 8 004 8 293 7 328 7 846 9 102 11 734 11 912 12 305 10 380 9 911 12 081	10 227
Trade and other liabilities 12 449 14 405 15 120 14 013 12 985 14 392 14 668 11 215 11 310 13 732 11 454	10 658
Loans and borrowings 3 145 2 695 1 585 850 2 040 1 508 811 987 518 535 896	1 027
Current tax liabilities 54 20 20 36 46 19 55 42 17 118 203	162
Provisions 764 577 604 821 874 424 497 648 704 475 597	749
Deferred income 256 224 181 124 279 239 190 122 282 244 191	128
Other financial liabilities 95 155 53 110 64 96 108 1 020 1 970 1 603 343	870
Liabilities directly associated with assets classified as held for sale 0 1 1 1 1 4 0 0 0 0 0 0 0	72
Current liabilities 16 763 18 077 17 564 15 955 16 292 16 678 16 329 14 034 14 801 16 707 13 684	13 666
Total liabilities 24 767 26 370 24 892 23 801 25 394 28 412 28 241 26 339 25 181 26 618 25 765	23 893
Total equity and liabilities 53 330 54 131 53 256 51 352 53 006 50 607 50 984 46 725 46 535 49 025 49 866	48 137

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Item, PLN million	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
ASSETS	04.500	05.007	00.400	00.500	07.074
Property, plant and equipment	24 536	25 037	26 136	26 520	27 671
Intangible assets	1 298	1 521	1 176	1 176	1 377
Investments accounted for under equity method	774	859	780	846	763
Deferred tax assets	365	338	376	311	167
Other financial assets	147	111	59	85	99
Other assets	242	247	253	251	244
Non-current assets	27 362	28 113	28 780	29 189	30 321
Inventories	10 715	9 236	10 646	10 388	11 182
Trade and other receivables	6 641	6 604	7 857	7 770	8 674
Other financial assets	974	742	422	372	249
Cash and cash equivalents	2 348	3 467	4 094	3 858	5 072
Non-current assets classified as held for sale	97	55	10	27	61
Current assets	20 775	20 104	23 029	22 415	25 238
Total assets	48 137	48 217	51 809	51 604	55 559
EQUITY AND LIABILITIES					
EQUITY					
Share capital	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(80)	(145)	(330)	(103)	(355)
Revaluation reserve	0	0	0	0	5
Foreign exchange differences on subsidiaries from consolidation	537	519	877	631	946
Retained earnings	19 431	19 768	20 520	22 047	23 882
Equity attributable to owners of the parent	22 173	22 427	23 352	24 860	26 763
Non-controlling interests	2 071	2 033	2 240	2 221	2 522
Total equity	24 244	24 460	25 592	27 081	29 285
LIABILITIES					
Loans, borrowings and bonds	8 131	7 893	7 892	7 624	7 446
Provisions	710	730	759	767	828
Deferred tax liabilities	674	664	853	928	809
Other financial liabilities	712	567	684	543	569
Non-current liabilities	10 227	9 854	10 188	9 862	9 652
Trade and other liabilities	10 820	11 041	13 552	12 444	14 250
Loans and borrowings	1 027	1 041	1 273	1 187	989
Provisions	749	767	406	465	666
Deferred income	128	271	233	193	145
Other financial liabilities	870	748	565	372	572
Liabilities directly associated with assets classified					
as held for sale	72	35	0	0	0
Current liabilities	13 666	13 903	16 029	14 661	16 622
Total liabilities	23 893	23 757	26 217	24 523	26 274
Total equity and liabilities	48 137	48 217	51 809	51 604	55 559
rotal oquity and habilities	70 137	70 217	J. 003	J: 00 <del>4</del>	00 003

Item, PLN million	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
ASSETS	07.074	07.004	07.070	00.400	00.074	00.407		00.404	04.000
Property, plant and equipment	27 671	27 364	27 978	28 499	29 071	29 197	29 963	30 181	31 390
Intangible assets	1 377	1 529	1 222	1 249	1 272	1 543	1 202	1 268	1 323
Investments accounted for under equity method	763	830	710	774	758	750	641	667	650
Deferred tax assets	167	132	109	60	49	32	26	30	70
Derivatives	66	168	257	196	303	260	95	167	161
Other assets	277	286	283	288	287	344	337	345	338
Non-current assets	30 321	30 309	30 559	31 066	31 740	32 126	32 264	32 658	33 932
Inventories	11 182	11 946	11 036	11 353	12 440	13 348	14 446	15 409	14 362
Trade and other receivables	8 553	7 896	8 420	9 541	9 518	9 862	11 826	12 552	10 479
Current tax assets	121	74	101	81	80	101	86	88	114
Cash and cash equivalents	5 072	3 816	5 833	6 533	6 244	4 080	5 278	6 012	4 192
Non-current assets classified as held for sale	61	25	15	12	75	62	22	75	202
Derivatives	97	435	380	374	434	445	572	583	524
Other assets	152	94	145	116	133	68	77	79	336
Current assets	25 238	24 286	25 930	28 010	28 924	27 966	32 307	34 798	30 209
Total assets	55 559	54 595	56 489	59 076	60 664	60 092	64 571	67 456	64 141
EQUITY AND LIABILITIES									
EQUITY									
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(355)	297	293	231	331	297	48	90	361
Revaluation reserve	5	5	5	5	5	11	2	(10)	(15)
Exchange differences on translating foreign operations	946	475	467	643	334	326	808	639	709
Retained earnings	23 882	25 802	26 060	27 663	29 242	29 308	29 769	31 832	32 387
Equity attributable to equity owners of the parent	26 763	28 864	29 110	30 827	32 197	32 227	32 912	34 836	35 727
Non-controlling interests	2 522	2 585	2 829	2 996	3 014	501	530	537	12
Total equity	29 285	31 449	31 939	33 823	35 211	32 728	33 442	35 373	35 739
LIABILITIES									
Loans, borrowings and bonds	7 446	6 536	6 351	6 449	6 688	7 831	8 499	8 549	8 598
Provisions	828	813	844	845	902	902	931	929	1 055
Deferred tax liabilities	809	1 045	1 114	1 085	1 095	1 091	1 079	1 138	1 445
Derivatives	280	127	119	134	75	53	70	46	42
Other liabilities	289	293	290	293	311	324	333	354	366
Non-current liabilities	9 652	8 814	8 718	8 806	9 071	10 201	10 912	11 016	11 506
Trade and other liabilities	13 591	11 977	13 877	14 196	14 469	13 900	17 047	17 717	13 697
Liabilities from contracts with customers	0	0	0	0	0	164	227	251	231
Loans and bonds	989	933	657	652	317	1 403	1 035	1 114	1 193
Provisions	666	724	451	539	673	820	564	736	1 019
Current tax liabilities	659	215	296	418	290	297	481	482	473
		149	195				576		193
Derivatives Other liabilities Current liabilities Total liabilities Total equity and liabilities	403 314 16 622 26 274 55 559	149 334 14 332 23 146 54 595	195 356 15 832 24 550 56 489	208 434 16 447 25 253 59 076	313 320 16 382 25 453 60 664	287 292 17 163 27 364 60 092	576 287 <b>20 217</b> <b>31 129</b> <b>64 571</b>	500 267 <b>21 067</b> <b>32 083</b> <b>67 456</b>	193 90 16 896 28 402 64 141

Item,	31.03.2019	30.06.2019	30.09.2019	31.12.2019	31.03.2020	30.06.2020	30.09.2020
PLN million							
ASSETS							
Property, plant and equipment	31 130	31 249	31 788	32 363	32 090	46 676	47 456
Intangible assets	1 992	1 281	1 352	1 600	2 308	2 377	2 590
Rights of use assets	3 684	3 606	3 692	3 952	4 198	4 918	4 916
Investments accounted for using the equity method	694	625	660	678	690	744	781
Deferred tax assets	62	48	40	51	184	610	632
Derivatives	150	254	52	310	5	199	81
Long-term lease receivables	21	18	15	13	10	7	4
Other assets	213	194	201	310	313	382	410
Non-current assets	37 946	37 275	37 800	39 277	39 798	55 913	56 870
Inventories	15 337	14 554	14 698	15 074	12 172	12 058	12 216
Trade and other receivables	11 440	11 771	11 336	9 669	8 262	9 157	10 145
Current tax assets	182	247	215	262	342	647	534
Cash and cash equivalents  Derivatives	3 665	6 168	6 813 374	6 159	5 104	3 169	1 111 191
	306	352	12	243 12	1 650 12	198 12	
Short-term lease receivables Other assets	11 30	11					11
		370 22	274	468	985	878 32	663
Non-current assets classified as held for sale	66		29	38	36		43
Current assets	31 037	33 495	33 751	31 925	28 563	26 151	24 914
Total assets	68 983	70 770	71 551	71 202	68 361	82 064	81 784
EQUITY AND LIABILITIES							
EQUITY Chara position	4.050	4.050	4.050	4.050	4.050	4.050	4.050
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	129	295	171	328	120	208	(52)
Revaluation reserve	(22)	(31)	(32)	(33)	(44)	(38)	(39)
Exchange differences on translating foreign operations	789	744	1 189	847	1 036	931	880
Retained earnings	33 232	33 337 36 630	34 603 38 216	35 169 38 596	32 925 <b>36 322</b>	36 456	37 110 40 184
Equity attributable to equity owners of the parent  Non-controlling interests	36 413 12	36 630	38 216	38 596	36 322	39 842 1 597	1 622
Total equity	36 425	36 641	38 227	38 607	36 332	41 439	41 806
LIABILITIES	30 423	30 041	30 221	30 007	30 332	41433	41 000
Loans, borrowings and bonds	8 604	8 172	8 381	8 185	8 685	8 607	8 409
Provisions	1 046	1 045	1 065	1 113	1 125	2 039	1 966
Deferred tax liabilities	1 354	1 565	1 462	1 474	1 059	1 999	1 935
Derivatives	36	29	58	2	185	100	127
Lease liabilities	3 075	3 018	3 095	3 380	3 574	4 120	4 154
Other liabilities	192	184	180	161	159	182	182
Liabilities from contracts with customers	0	0	0	0	0	0	11
Non-current liabilities	14 307	14 013	14 241	14 315	14 787	17 047	16 784
Trade and other liabilities	15 074	17 346	16 165	15 132	11 953	14 404	14 684
Lease liabilities	581	550	597	618	655	660	653
Liabilities from contracts with customers	243	263	309	246	356	415	437
Loans, borrowings and bonds	112	413	401	422	600	5 432	4 564
Provisions	1 277	732	903	1 236	1 503	1 790	2 372
Current tax liabilities	161	204	189	124	137	46	54
Derivatives	149	239	234	266	820	252	146
Other liabilities	654	369	285	236	1 218	579	284
Current liabilities	18 251	20 116	19 083	18 280	17 242	23 578	23 194
Total liabilities	32 558	34 129	33 324	32 595	32 029	40 625	39 978
Total equity and liabilities	68 983	70 770	71 551	71 202	68 361	82 064	81 784

ltem, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015
Cash flows – operating activities															
Net profit/(Loss)	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233
Adjustments for:		( -,		,			(		, -,	( )				(,	
Share in profit from investments accounted for under equity method	(10)	(4)	(20)	(6)	(40)	(16)	(21)	(23)	3	(57)	(31)	(73)	(85)	(64)	(253)
Depreciation and amortisation	523	520	526	542	2 111	522	524	460	485	1 991	452	464	469	510	1 895
Foreign exchange (gain)/loss	56	72	(37)	(27)	64	(4)	796	(31)	119	880	(218)	156	48	38	24
Interest, net	64	78	74	56	272	52	77	63	49	241	54	51	46	48	199
Dividends	0	(2)	0	0	(2)	0	(2)	0	0	(2)	0	(2)	0	0	(2)
(Profit)/Loss on investing activities	(43)	(48)	110	75	94	36	4 971	(254)	262	5 015	113	488	107	398	1 106
Tax expense	(32)	(36)	154	(19)	67	28	(340)	129	(235)	(418)	166	402	170	(273)	465
Change in provisions	56	159	41	135	391	63	(110)	64	124	141	56	142	139	126	463
Change in working capital	(2 011)	3 807	(294)	1 313	2 815	(3 965)	3 615	1 083	1 019	1 752	(419)	(371)	(1 482)	952	(1 320)
inventories	(1 524)	2 720	(1 547)	1 325	974	(2 404)	3 253	223	3 034	4 106	(334)	(437)	(1 143)	1 259	(655)
receivables	(550)	29	(207)	1 133	405	(780)	(177)	(36)	1 917	924	(332)	(1 215)	1 381	1 424	1 258
liabilities	63	1 058	1 460	(1 145)	1 436	(781)	539	896	(3 932)	(3 278)	247	1 281	(1 720)	(1 731)	(1 923)
Other adjustments	(78)	(7)	(71)	(59)	(215)	(225)	(61)	101	(175)	(360)	26	(109)	(114)	(55)	(252)
Income tax (paid)	(2)	(21)	(40)	(44)	(107)	(57)	(4)	(43)	(64)	(168)	(87)	(18)	(51)	(48)	(204)
Net cash provided by/(used in) operating activities	(1 332)	4 289	1 095	1 488	5 540	(3 440)	4 055	2 164	408	3 187	980	2 679	132	1 563	5 354
Cash flows – investing activities	(1002)	4 200	1 000	1 400	0 0 40	(0 440)	4 000	2 104	400	0 101	300	2 0/ 0	102	1 000	0 004
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(524)	(460)	(622)	(776)	(2 382)	(761)	(943)	(973)	(1 023)	(3 700)	(616)	(629)	(605)	(1 229)	(3 079)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	91	27	15	31	164	20	321	15	44	400	43	11	16	61	131
Acquisition of shares	0	(2)	0	(534)	(536)	(62)	(683)	0	(47)	(792)	0	(35)	0	(1 160)	(1 195)
Disposal of shares	0	0	0	0	0	0	46	2	0	48	0	1	0	(1.00)	(1.00)
Deposits, net	12	5	1	1	19	3	(2)	(29)	1	(27)	1	17	2	8	28
Dividends received	.2	2	20	0	22	0	2	(20)	0	2	0	3	115	75	192
Proceeds/(Outflows) from borrowings granted	274	(241)	242	(3)	272	2	1	2	0	5	1	0	0	0	1
Other	19	33	(72)	20	0	(18)	(6)	43	25	44	3	(118)	(119)	58	(175)
Net cash (used) in investing activities	(128)	(636)	(416)	(1 261)	(2 441)	(816)	(1 264)	(940)	(1 000)	(4 020)	(568)	(750)	(591)	(2 187)	(4 096)
Cash flows from financing activities	(120)	(000)	(410)	(1 201)	(2 441)	(0.0)	(1 204)	(040)	(1 000)	(4 020)	(000)	(100)	(001)	(2 101)	(4 000)
Proceeds from loans and borrowings received	2 994	44	367	184	3 589	3 401	4 965	502	771	9 639	71	304	1 989	288	1 896
Debt securities issued	2 334	400	0	300	700	0	2 350	0	0	2 350	0	0	0	0	0
Repayment of loans and borrowings	(2 328)	(761)	(2 233)	(111)	(5 433)	(1 009)	(5 486)	(1 354)	(1 174)	(9 023)	(1 275)	(1 078)	(72)	(2 102)	(3 771)
Repurchase of debt securities	(2 020)	0	0	(304)	(304)	0	0	0	0	(0 020)	0	(1070)	0	(2 102)	0
Interest paid	(80)	(60)	(80)	(90)	(310)	(60)	(76)	(60)	(49)	(245)	(54)	(98)	(56)	(50)	(258)
Dividend paid	0	0	(642)	0	(642)	0	0	(617)	0	(617)	0	0	(706)	0	(706)
Payments of liabilities under finance lease agreements	(7)	(7)	(7)	(7)	(28)	(8)	(8)	(8)	(6)	(30)	(7)	(6)	(8)	(7)	(28)
Grands received	0	0	0	1	(20)	0	0	0	10	10	0	0	0	1	(20)
Other	(3)	(1)	(4)	(3)	(11)	0	(2)	0	10	(1)	0	0	3	(3)	0
Net cash provided by/(used in) financing activities	576	(385)	(2 599)	(30)	(2 438)	2 324	1 743	(1 537)	(447)	2 083	(1 265)	(878)	1 150	(1 873)	(2 866)
					ì				` '						
Net (decrease) in cash and cash equivalents	(884)	3 268	(1 920)	197	661	(1 932)	4 534	(313)	(1 039)	1 250	(853)	1 051	691	(2 497)	(1 608)
Effect of exchange rate changes	0	1	(2)	0	(1)	1	3	(1)	(5)	(2)	6	(1)	38	(24)	19
Cash and cash equivalents, beginning of the period	2 029	1 145	4 414	2 492	2 029	2 689	758	5 295	4 981	2 689	3 937	3 090	4 140	4 869	3 937
Cash and cash equivalents, end of the period	1 145	4 414	2 492	2 689	2 689	758	5 295	4 981	3 937	3 937	3 090	4 140	4 869	2 348	2 348

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

ltem, PLN million	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
Cash flows from operating activities	<u>'</u>	<u> </u>	<u> </u>				<u> </u>	<u> </u>		
Profit before tax	434	2 036	1 927	2 490	6 887	2 539	2 123	2 060	1 995	8 717
Adjustments for:										
Share in profit from investments accounted for under equity method	(85)	(99)	(68)	(45)	(297)	(69)	(55)	(62)	(62)	(248)
Depreciation and amortisation	515	508	537	550	2 110	562	581	616	662	2 421
Foreign exchange (profit)/loss	41	238	(28)	36	287	(137)	45	65	(206)	(233)
Interest, net	50	78	36	55	219	50	53	52	49	204
Dividends		(5)	0	0	(5)	0	(4)	0	0	(4)
(Profit)/Loss on investing activities	(43)	(1)	(2)	(253)	(299)	110	93	157	189	549
recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets	7	4	2	(158)	(145)	2	13	50	104	169
Change in provisions	30	19	79	202	330	71	62	86	126	345
Change in working capital	1 766	(713)	204	(441)	816	(1 735)	1 317	(267)	(1 282)	(1 967)
inventories	1 477	(1 295)	172	(641)	(287)	(930)	915	(266)	(1 164)	(1 445)
receivables	32	(930)	158	(939)	(1 679)	(72)	20	(1 472)	(55)	(1 579)
liabilities	257	1 512	(126)	1 139	2 782	(733)	382	1 471	(63)	1 057
Other adjustments, incl.:	307	(259)	(445)	16	(381)	11	(531)	549	(160)	(131)
change in balances of settlements due to compensation from insurers in Unipetrol Group	293	(298)	0	0	0	200	(475)	493	4	222
rights granted free of charge	(51)	(43)	(65)	(81)	(240)	(70)	(59)	(85)	(96)	(310)
Income tax (paid)	(88)	(38)	(143)	(67)	(336)	(729)	(191)	(253)	(430)	(1 603)
Net cash from operating activities	2 927	1 764	2 097	2 543	9 331	673	3 493	3 003	881	8 050
Cash flows from investing activities										
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 533)	(1 271)	(1 149)	(1 080)	(5 033)	(889)	(1 112)	(879)	(1 159)	(4 039)
Acquisition of shares adjusted for received cash	0	(2)	0	0	(2)	0	0	0	(3)	(3)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	61	22	10	48	141	50	18	17	20	105
Sale of subsidiary	71	3	0	3	77	0	0	0	0	0
Dividends received	0	182	5	130	317	0	177	0	75	252
Settlement of instruments not subject to hedge accounting	(1)	9	(7)	59	60	(64)	(25)	(78)	(67)	(234)
Other	3	1	(1)	1	4	(4)	2	1	(5)	(6)
Net cash (used) in investing activities	(1 399)	(1 056)	(1 142)	(839)	(4 436)	(907)	(940)	(939)	(1 139)	(3 925)
Cash flows from financing activities										
Proceeds from loans and borrowings received	2 130	1 985	35	44	3 586	19	223	132	2	6
Bonds issued		3 258	0	0	3 258	0	0	0	400	400
Repayments of loans and borrowings	(2 383)	(5 316)	(229)	(623)	(7 943)	(785)	(229)	(177)	(67)	(888)
Redemption of bonds	0	0	0	0	0	0	(400)	0	(300)	(700)
Interest paid	(52)	(99)	(38)	(34)	(223)	(34)	(156)	(24)	(20)	(234)
Dividends paid			(909)	(3)	(912)	0	0	(1 376)	(8)	(1 384)
equity owners of the parent			(855)	0	(855)	0	0	(1 283)	0	(1 283)
non-controlling interest			(54)	(3)	(57)	0	0	(93)	(8)	(101)
Payments of liabilities under finance lease agreements	(7)	(8)	(6)	(7)	(28)	(7)	(7)	(7)	(7)	(28)
Other	1	(7)	(5)	63	52	(1)	0	(2)	(1)	(4)
Net cash from / (used in) financing activities	(311)	(187)	(1 152)	(560)	(2 210)	(808)	(569)	(1 454)	(1)	(2 832)
Net increase/(decrease) in cash and cash equivalents	1 217	521	(197)	1 144	2 685	(1 042)	1 984	610	(259)	1 293
Effect of exchange rate changes	(98)	106	(39)	70	39	(214)	33	90	(30)	(121)
Cash and cash equivalents, beginning of the period	2 348	3 467	4 094	3 858	2 348	5 072	3 816	5 833	6 533	5 072
Cash and cash equivalents, end of the period	3 467	4 094	3 858	5 072	5 072	3 816	5 833	6 533	6 244	6 244

ltem, PLN million	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 *
Cash flows from operating activities					
Profit before tax	1 245	2 232	2 548	1 275	7 110
Adjustments for:					
Share in profit from investments accounted for under equity method	(35)	(53)	(26)	(13)	(127)
Depreciation and amortisation	626	673	677	697	2 673
Foreign exchange (gain)/loss	68	314	(148)	85	319
Interest, net	49	47	53	54	203
Dividends	0	(4)	0	0	(4)
(Profit)/Loss on investing activities, incl.:	145	(192)	(145)	(908)	(1 100)
recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets	(3)	16	16	(733)	(704)
Change in provisions	150	129	172	285	736
Change in working capital	(1 398)	(710)	631	(1 582)	(3 059)
inventories	(880)	(924)	(1 026)	1 101	(1 729)
receivables	(280)	(1 581)	(633)	1 425	(1 069)
liabilities	(238)	1 795	2 290	(4 108)	(261)
Other adjustments, incl.:	(137)	(347)	220	(468)	(732)
rights received free of charge	(130)	(84)	(152)	(128)	(494)
Income tax (paid)	(203)	(210)	(430)	(196)	(1 039)
Net cash from/(used in) operating activities	510	1 879	3 552	(771)	4 980
Cash flows from investing activities				` '	
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 149)	(1 056)	(1 065)	(1 374)	(4 454)
Acquisition of shares	0	(25)	0	0	(25)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	58	47	21	35	161
Dividends received	0	129	0	67	196
Settlement of derivatives not designated as hedge accounting	(170)	258	39	212	339
Other	(4)	0	(4)	(7)	(15)
Net cash (used) in investing activities	(1 265)	(647)	(1 009)	(1 067)	(3 798)
Cash flows from financing activities	(1 203)	(047)	(1 009)	(1007)	(3 7 90)
Redemption of non-controlling shares Unipetrol a.s.	(3 531)	0	(691)	0	(4 222)
Proceeds from loans and borrowings received	2 126	7	57	44	2 232
Bonds issued	0	400	200	0	
					600
Repayments of loans and borrowings	(1)	(90)	(2)	(6)	(97)
Redemption of bonds	0	(200)	0	0	(200)
Interest paid	(28)	(152)	(27)	(24)	(231)
Dividends paid	0	(1)	(1 283)	0	(1 284)
to equity owners of the parent	0	0	(1 283)	0	(1 283)
to non-controlling interest	0	(1)	0	0	(1)
Payments of liabilities under finance lease agreements	(8)	(9)	(7)	(8)	(32)
Other	(1)	0	(3)	1	(3)
Net cash from / (used in) financing activities	(1 443)	(45)	(1 756)	7	(3 237)
Net increase/(decrease) in cash and cash equivalents	(2 198)	1 187	787	(1 831)	(2 055)
Effect of exchange rate changes	34	11	(53)	11	3
Cash and cash equivalents, beginning of the period	6 244	4 080	5 278	6 012	6 244
Cash and cash equivalents, end of the period	4 080	5 278	6 012	4 192	4 192

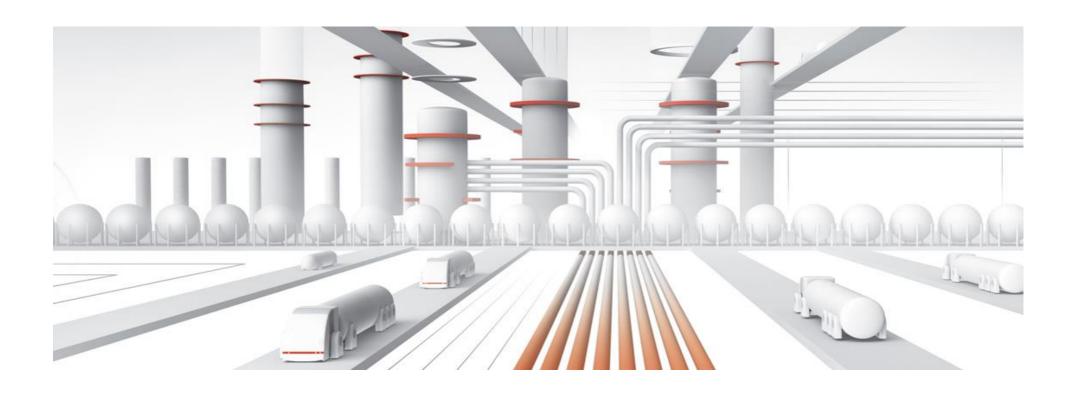
<sup>\*)</sup> In the 12 and 3 month period ended 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

Profit potent rax   150   15	Item, PLN million	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019
Adjustments for	Cash flows from operating activities					
Sharis in profit from investments accounted for under equity method   183   36   83   35   199   525   5497     Poreign exchange (profit)/loss   15   100   23   102   102     Poreign exchange (profit)/loss   15   100   23   102   102     Poreign exchange (profit)/loss   15   100   25   67   80   227     Poreign exchange (profit)/loss   15   100   100   100   100   100   100     Poreign exchange (profit)/loss   100	Profit before tax	994	2 123	1 567	668	5 352
Dependention and amorisation   833   846   893   925   3.497   507600   5	Adjustments for:					
Profit   P	Share in profit from investments accounted for under equity method	(44)	(38)	(35)	(19)	(136)
Net inferest 70 5 5 67 80 275 100 100 100 100 100 100 100 100 100 10	Depreciation and amortisation	833	846	893	925	3 497
Dividends   0	Foreign exchange (profit)/loss	15	(100)	239	(226)	(72)
Profit/Loss on investing activities   19	Net interest	70	55	67	80	272
Procession   Pro	Dividends	0	(5)	0	0	(5)
settlement and valuation of derivative financial instruments         (28)         (42)         88         1.43         1.61           Change in proteins         251         266         1.67         1.67         1.02           Change in voorbing capital         (542)         1.194         7.62         (196)         1.182           Invanories         (985)         7.32         2.81         (349)         7.02         1.66         7.07         9.02         1.00         7.02         1.66         1.72         (104)         1.26         9.09         1.00	(Profit)/Loss on investing activities	(19)	26			316
Change in provisions         251         266         167         351         1035           Change in working capital         (542)         1194         726         (189)         11282           Change in working capital         (545)         1742         28         (634)         (709)           Incentions         (387)         (340)         722         28         (634)         (709)           Incentions         (387)         (340)         (722)         (49         (200)         (618)         (27)         (648)         (79)         (648)         (79)         (648)         (79)         (648)         (79)         (648)         (79)         (648)         (79)         (648)         (79)         (648)         (87)         (482)         (683)	recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets	10	17	73	79	179
Change in working capital   (542)   1194   726   (199)   1182   inventoring   (955)   722   28   (534)   (702)   (70	settlement and valuation of derivative financial instruments	(28)	(42)	88	143	161
minimations   955   752   28   534   709   709   700	Change in provisions	251	266	167	351	1 035
Personables	Change in working capital	(542)	1 194	726	(196)	1 182
kieblilities         1 400         782         (4)         1229         949           Other adjustments, incl.:         199         (518)         (52)         (52)         (624)           rights received free of charge         (165)         (172)         (164)         (182)         (683)           security deposits         (17)         (73)         (106)         (187)         (807)           change in selflements of settled derivatives not designated for hedge accounting purposes         (566)         (355)         (342)         (255)         (1480)           Not cash from operating activities         (666)         (656)         (355)         (342)         (255)         (480)           Cash flows from investing activities         (684)         (834)         (1070)         (1652)         (4850)           Cash flows from investing activities         (684)         (834)         (1070)         (1652)         (4850)           Disposal of property, plant and equipment, intangible assets and rights of use assets         17         63         3         3         245           Dividence steelwed         0         112         0         0         112           Settlement of derivatives not designated as hedge accounting         15         4         2	inventories	(955)	752	28	(534)	(709)
Other adjustments, incl.:         199         (518)         C26         (279)         (624)           rights received free of charge         (165)         (172)         (164)         (172)         (160)         (172)         (160)         (172)         (160)         (187)         (803)           change in setilidenests of settled derivatives not designated for hedge accounting purposes         331         (319)         134         72         288           Income tax (paid)         (191)         3494         3431         1203         939           Not cash from operating activities         1191         3494         3431         1203         939           Cash flows from investing activities         (814)         (894)         (1070)         (1652)         (450)           Disposal of property, plant and equipment, intragible assets and rights of use assets         171         63         3         8         245           Disposal of property, plant and equipment, intragible assets and rights of use assets         181         43         37         5         82           Disposal of property, plant and equipment, intragible assets and rights of use assets         43         3         8         24           Settlement of derivatives not designated as hedge accounting         43         43	receivables	(987)	(340)	702	1 567	942
rights motived free of change         (165)         (172)         (164)         (182)         (883)           security deposits         (17)         (73)         (166)         (187)         (287)           change in settlements of settled derivatives not designated for hedge accounting purposes         331         (319)         184         72         288           income tax (paid)         (566)         (355)         (342)         (235)         (1480)           Not cash from operating activities         1 191         343         343         1203         937           Cash (1868) from investing activities         (83)         (89)         (1070)         (1652)         (480)           Acquisition of property, plant and equipment, intengible assets and rights of use assets         (83)         (89)         3         8         245           Dividends received         0         172         6         3         3         8         245           Settlement of derivatives not designated as hedge accounting         (8)         48         83         3         8         245           Settlement of derivatives not designated as hedge accounting         (8)         48         83         17         12         384         245           Settlement of derivatives no	liabilities	1 400	782	(4)	(1 229)	949
security deposits         (f)         (73)         (106)         (187)         (387)           change in settlements of settled derivatives not designated for hedge accounting purposes         331         (319)         184         72         268           Income tax (paid)         (566)         (355)         (342)         (235)         (1480)           Not cash from operating activities         7         7         7         7         7         7         7         268         1480         9319         1203         9319         24818         343         1203         9319         24818         343         1203         9319         24818         340         1070         1652         14450         4450         4501         4501         4450         4501         4502         4450         4501         4450         4501         4502         4450         4502         4450         4502         4450         4502         4450         4502         4450         4502         4450         4502         4450         4450         4502         4450         4450         4502         4450         4450         4502         4450         4450         4502         4450         4502         4450         4502         4450	Other adjustments, incl.:	199	(518)	(26)	(279)	(624)
Cash ang in settlements of settled derivatives not designated for heedge accounting purposes (566) (315) (325) (325) (1382) (1383) (1486) (1586) (1585) (1	rights received free of charge	(165)	(172)	(164)	(182)	(683)
Income tax (pair)   (566)   (355)   (342)   (235)   (1488)   (1581)   (1486)   (1581)   (1581)   (1486)   (1581)   (15	security deposits	(1)	(73)	(106)	(187)	(367)
Net cash from operating activities   1991   3494   3431   1203   9319   1203	change in settlements of settled derivatives not designated for hedge accounting purposes	331	(319)	184	72	268
Cash flows from investing activities         (834)         (894)         (1070)         (1 652)         (4 450)           Acquisition of property, plant and equipment, intangible assets and rights of use assets         171         63         3         8         245           Disposal of property, plant and equipment, intangible assets and rights of use assets         171         63         3         8         245           Dividends received         0         112         0	Income tax (paid)	(566)	(355)	(342)	(235)	(1 498)
Acquisition of property, plant and equipment, intangible assets and rights of use assets Disposal of property, plant and equipment, intangible assets and rights of use assets Disposal of property, plant and equipment, intangible assets and rights of use assets Dividends received 0 112 0 0 112 0 0 112 0 0 112 0 0 0 112 0 0 0 112 0 0 0 112 0 0 0 112 0 0 0 112 0 0 0 112 0 0 0 0	Net cash from operating activities	1 191	3 494	3 431	1 203	9 319
intangible assets and rights of use assets  Disposal of property, plant and equipment, intangible assets and rights of use assets and rights of properly, plant and equipment, intangible assets and rights of use assets and	Cash flows from investing activities				0	
Disposal of property, plant and equipment, intangible assets and rights of use assets   171	Acquisition of property, plant and equipment,	(024)	(004)	(4.070)	(4.050)	(4.450)
intangible assets and rights of use assets  Dividends received  0 112 0 0 112  Settlement of derivatives not designated as hedge accounting  Other  5 (4) (2) 18 17  Not cash (used) in investing activities  Change in cash related to purchase of non-controlling interest of UNIPETROL, a.s  Change in cash related to purchase of non-controlling interest of UNIPETROL, a.s  Repayment of loans received  Repayment of loans received  Repayment of loans seed on the lated to purchase of non-controlling interest of UNIPETROL, a.s  Repayment of loans received  Repayment of loans (1000) 0 0 0 (100)  Interest paid from loans and bonds  Interest paid from loans and bonds  Interest paid from loans and bonds  Interest paid from loans ease  Dividends paid  to equity owners of the parent  O a (1497) 0 (1497)  Payments of liabilities under finance lease agreements  short-term and low-value lease payments  Other  Other  Cher (decrease) in cash and cash equivalents  Effect of changes in exchange rates  Cash and cash equivalents, beginning of the period  3 665 6168 6813 6159  6 159	intangible assets and rights of use assets	(634)	(894)	(1070)	(1 652)	(4 450)
Dividends received   0	Disposal of property, plant and equipment,	474	60	2	0	0.45
Settlement of derivatives not designated as hedge accounting Other         (8)         48         37         5         82 Other         5         (4)         (2)         18         17           Net cash (used) in investing activities         (666)         (675)         (1032)         (1621)         3990           Cash flows from financing activities         Experimental or purchase of non-controlling interest of UNIPETROL, a.s         212         (12)         0         (10)         190           Proceeds from loans received         304         58         7         12         381           Repayment of loans         (410)         (2)         (665)         (15)         (965)         (15)         (492)           Redemption of bonds         (1000)         0         0         0         0         (1000)           Interest paid from loans and bonds         (1000)         0         0         0         (1000)           Interest paid from loans and bonds         (29)         (155)         (20)         (1497)         0         (1497)           be optividends paid         0         0         0         (1497)         0         (1497)           to equity owners of the parent         0         0         (1497)         0<	intangible assets and rights of use assets	171	63	3	0	245
Other         5         (4)         (2)         18         17           Net cash (used) in investing activities         (666)         (675)         (1 032)         (1 621)         (3 994)           Cash flows from financing activities         Total cash related to purchase of non-controlling interest of UNIPETROL, a.s         212         (12)         0         (10)         190           Proceeds from loans received         304         58         7         12         381           Repayment of loans         (410)         (2)         (655)         (15)         (492)           Redemption of bonds         (1000)         0         1         497         0         0         1         497         0         0         1         497         0         0         1         497         0<	Dividends received	0	112	0	0	112
Net cash (used) in investing activities   (666) (675) (1 032) (1 621) (3 994)	Settlement of derivatives not designated as hedge accounting	(8)	48	37	5	82
Cash flows from financing activities         Change in cash related to purchase of non-controlling interest of UNIPETROL, a.s       212       (12)       0       (10)       190         Proceeds from loans received       304       58       7       12       381         Repayment of loans       (410)       (2)       (65)       (15)       (492)         Redemption of bonds       (1000)       0       0       0       (1000)         Interest paid from loans and bonds       (29)       (153)       (14)       (22)       (218)         Interest paid from loans and bonds       (29)       (153)       (14)       (22)       (218)         Interest paid from loans and bonds       (29)       (153)       (14)       (22)       (218)         Interest paid from loans and bonds       (29)       (153)       (14)       (22)       (218)         Interest paid from loans and bonds       (29)       (153)       (14)       (22)       (218)         Interest paid from loans and bonds       (29)       (153)       (149)       (1497)       (179)       (1497)       (1497)       (1497)       (1497)       (1497)       (1497)       (1497)       (1497)       (1497)       (1497)       (1497)       (1497)	Other	5	(4)	(2)	18	17
Change in cash related to purchase of non-controlling interest of UNIPETROL, a.s       212       (12)       0       (10)       190         Proceeds from loans received       304       58       7       12       381         Repayment of loans       (410)       (2)       (65)       (15)       (492)         Redemption of bonds       (1000)       0             0       0       0       0       0       0       0       0       0       0       0             0             0             0             0             0             0             0             1             497         Interest paid from loans and bonds       (2)       (20)             (16)             (17)             (68)         0             0             (1497)             0             0             (1497)             0             (1497)             0             (1497)             0             (1497)             0             (1497)             0             (1497)             0             (1497)             0             (1497) </td <td>Net cash (used) in investing activities</td> <td>(666)</td> <td>(675)</td> <td>(1 032)</td> <td>(1 621)</td> <td>(3 994)</td>	Net cash (used) in investing activities	(666)	(675)	(1 032)	(1 621)	(3 994)
Proceeds from loans received       304       58       7       12       381         Repayment of loans       (410)       (2)       (65)       (15)       (492)         Redemption of bonds       (1 000)       0       0       0       0       1000         Interest paid from loans and bonds       (29)       (153)       (14)       (22)       (218)         Interest paid on lease       (15)       (20)       (16)       (17)       (68)         Dividends paid       0       0       (1 497)       0       (1 497)         to equity owners of the parent       0       0       (1 497)       0       (1 497)         Payments of liabilities under finance lease agreements       (97)       (173)       (153)       (233)       (656)         short-term and low-value lease payments       (97)       (173)       (153)       (233)       (656)         Other       (1)       0       (1)       (1)       (3)       (302)       (174)       (306)       (149)         Other       (10)       (10)       (1)       (1)       (3       (3       (3       (3       (3       (3       (3       (3       (3       (3       (3       (3       (3<	Cash flows from financing activities	` '		,	,	
Proceeds from loans received         304         58         7         12         381           Repayment of loans         (410)         (2)         (65)         (15)         (492)           Redemption of bonds         (1000)         0         0         0         (1000)           Interest paid from loans and bonds         (29)         (153)         (14)         (22)         (218)           Interest paid on lease         (15)         (20)         (16)         (17)         (68)           Dividends paid         0         0         (1497)         0         (1497)           to equity owners of the parent         0         0         (1497)         0         (1497)           Payments of liabilities under finance lease agreements         (97)         (173)         (153)         (23)         (656)           short-term and low-value lease payments         (2)         (20)         (41)         (80)         (149)           Other         (1)         0         (1)         (1)         (3)         (31)         (14)         (15)         (30)         (30)         (30)         (30)         (30)         (30)         (30)         (30)         (30)         (30)         (30)         (30)         (30)	Change in cash related to purchase of non-controlling interest of UNIPETROL, a.s	212	(12)	0	(10)	190
Repayment of loans       (410)       (2)       (65)       (15)       (492)         Redemption of bonds       (1 000)       0       0       0       0       1000         Interest paid from loans and bonds       (29)       (153)       (14)       (22)       (218)         Interest paid on lease       (15)       (20)       (16)       (17)       (68)         Dividends paid       0       0       (1 497)       0       (1 497)         to equity owners of the parent       0       0       (1 497)       0       (1 497)         Payments of liabilities under finance lease agreements       (97)       (173)       (153)       (233)       (656)         short-term and low-value lease payments       (2)       (20)       (41)       (8)       (1497)         Other       (1)       0       0       (1 497)       (1 497)       (1 497)       (2 497)       (2 497)       (4 197) <t< td=""><td></td><td>304</td><td>`58<sup>°</sup></td><td>7</td><td>12</td><td>381</td></t<>		304	`58 <sup>°</sup>	7	12	381
Redemption of bonds       (1 000)       0       0       0       (1 000)         Interest paid from loans and bonds       (29)       (153)       (14)       (22)       (218)         Interest paid on lease       (15)       (20)       (16)       (17)       (68)         Dividends paid       0       0       (1 497)       0       (1 497)         to equity owners of the parent       0       0       (1 497)       0       (1 497)         Payments of liabilities under finance lease agreements       (97)       (173)       (153)       (233)       (656)         short-term and low-value lease payments       (2)       (20)       (41)       (86)       (149)         Other       (1)       0       (1)       (1)       (3)       (302)       (1739)       (286)       (3 363)         Net cash (used) in financing activities       (1036)       (302)       (1739)       (286)       (3 363)         Net (decrease) in cash and cash equivalents       (511)       2 517       660       (704)       1 962         Effect of changes in exchange rates       (16)       (14)       (15)       50       5         Cash and cash equivalents, beginning of the period       3 665       6 168       6 81		(410)	(2)	(65)	(15)	(492)
Interest paid from loans and bonds       (29)       (153)       (14)       (22)       (218)         Interest paid on lease       (15)       (20)       (16)       (17)       (68)         Dividends paid       0       0       (1 497)       0       (1 497)         to equity owners of the parent       0       0       (1 497)       0       (1 497)         Payments of liabilities under finance lease agreements       (97)       (173)       (153)       (233)       (656)         short-term and low-value lease payments       (2)       (20)       (41)       (36)       (149)         Other       (1)       0       (1)       (1)       (3)       (302)       (173)       (286)       (3 363)         Net cash (used) in financing activities       (1036)       (302)       (1739)       (286)       (3 363)         Net (decrease) in cash and cash equivalents       (511)       2 517       660       (704)       1 962         Effect of changes in exchange rates       (16)       (14)       (15)       50       5         Cash and cash equivalents, beginning of the period       3 665       6 168       6 813       6 159       6 159	Redemption of bonds	(1 000)	, ,	) o	) O	
Interest paid on lease       (15)       (20)       (16)       (17)       (68)         Dividends paid       0       0       (1 497)       0       (1 497)         to equity owners of the parent       0       0       (1 497)       0       (1 497)         Payments of liabilities under finance lease agreements       (97)       (173)       (153)       (23)       (656)         short-term and low-value lease payments       (2)       (20)       (41)       (86)       (149)         Other       (1)       0       (1)       (1)       (3)         Net cash (used) in financing activities       (1036)       (302)       (1739)       (286)       (3 363)         Net (decrease) in cash and cash equivalents       (511)       2 517       660       (704)       1 962         Effect of changes in exchange rates       (16)       (14)       (15)       50       5         Cash and cash equivalents, beginning of the period       4 192       3 665       6 168       6 813       4 192         Cash and cash equivalents, end of the period       3 665       6 168       6 813       6 159       6 159	·	, ,	(153)	(14)		, ,
Dividends paid to equity owners of the parent         0         0         (1 497)         0         (1 497) to equity owners of the parent           Payments of liabilities under finance lease agreements short-term and low-value lease payments         (97)         (173)         (153)         (233)         (656) (658)           Other         (1)         0         (1)         0         (1)         (1)         (3)           Net cash (used) in financing activities         (1036)         (302)         (1739)         (286)         (3363)           Net (decrease) in cash and cash equivalents         (511)         2 517         660         (704)         1 962           Effect of changes in exchange rates         (16)         (14)         (15)         50         5           Cash and cash equivalents, beginning of the period         4 192         3 665         6 168         6 813         4 192           Cash and cash equivalents, end of the period         3 665         6 168         6 813         6 159         6 159	•	` ,	, ,	٠,	` ,	, ,
Payments of liabilities under finance lease agreements         (97)         (173)         (153)         (233)         (656)           short-term and low-value lease payments         (2)         (20)         (41)         (86)         (149)           Other         (1)         0         (1)         (1)         (3)           Net cash (used) in financing activities         (1036)         (302)         (1739)         (286)         (3363)           Net (decrease) in cash and cash equivalents         (511)         2 517         660         (704)         1 962           Effect of changes in exchange rates         (16)         (14)         (15)         50         5           Cash and cash equivalents, beginning of the period         4 192         3 665         6 168         6 813         6 159         6 159           Cash and cash equivalents, end of the period         3 665         6 168         6 813         6 159         6 159	·		, ,	(1 497)	` o´	(1 497)
Payments of liabilities under finance lease agreements short-term and low-value lease payments         (97)         (173)         (153)         (233)         (656)           short-term and low-value lease payments         (2)         (20)         (41)         (86)         (149)           Other         (1)         0         (1)         (1)         (3)           Net cash (used) in financing activities         (1036)         (302)         (1739)         (286)         (383)           Net (decrease) in cash and cash equivalents         (511)         2 517         660         (704)         1 962           Effect of changes in exchange rates         (16)         (14)         (15)         50         5           Cash and cash equivalents, beginning of the period         4 192         3 665         6 168         6 813         6 159         6 159           Cash and cash equivalents, end of the period         3 665         6 168         6 813         6 159         6 159	to equity owners of the parent	0	0	(1 497)	0	(1 497)
short-term and low-value lease payments         (2)         (20)         (41)         (86)         (149)           Other         (1)         0         (1)         (1)         (3)           Net cash (used) in financing activities         (1 036)         (302)         (1 739)         (286)         (3 363)           Net (decrease) in cash and cash equivalents         (511)         2 517         660         (704)         1 962           Effect of changes in exchange rates         (16)         (14)         (15)         50         5           Cash and cash equivalents, beginning of the period         4 192         3 665         6 168         6 813         6 159         6 159           Cash and cash equivalents, end of the period         3 665         6 168         6 813         6 159         6 159	· ·	(97)	(173)	, ,	(233)	
Other         (1)         0         (1)         (1)         (3)           Net cash (used) in financing activities         (1 036)         (302)         (1 739)         (286)         (3 363)           Net (decrease) in cash and cash equivalents         (511)         2 517         660         (704)         1 962           Effect of changes in exchange rates         (16)         (14)         (15)         50         5           Cash and cash equivalents, beginning of the period         4 192         3 665         6 168         6 813         4 192           Cash and cash equivalents, end of the period         3 665         6 168         6 813         6 159         6 159						
Net cash (used) in financing activities         (1 036)         (302)         (1 739)         (286)         (3 63)           Net (decrease) in cash and cash equivalents         (511)         2 517         660         (704)         1 962           Effect of changes in exchange rates         (16)         (14)         (15)         50         5           Cash and cash equivalents, beginning of the period         4 192         3 665         6 168         6 813         4 192           Cash and cash equivalents, end of the period         3 665         6 168         6 813         6 159         6 159	· ·		. ,		, ,	
Effect of changes in exchange rates         (16)         (14)         (15)         50         5           Cash and cash equivalents, beginning of the period         4 192         3 665         6 168         6 813         4 192           Cash and cash equivalents, end of the period         3 665         6 168         6 813         6 159         6 159	Net cash (used) in financing activities					(3 363)
Effect of changes in exchange rates         (16)         (14)         (15)         50         5           Cash and cash equivalents, beginning of the period         4 192         3 665         6 168         6 813         4 192           Cash and cash equivalents, end of the period         3 665         6 168         6 813         6 159         6 159	Net (decrease) in cash and cash equivalents	(511)	2 517	660	(704)	1 962
Cash and cash equivalents, beginning of the period       4 192       3 665       6 168       6 813       4 192         Cash and cash equivalents, end of the period       3 665       6 168       6 813       6 159       6 159						
	·					
	Cash and cash equivalents, end of the period	3 665	6 168	6 813	6 159	6 159
	including restricted cash					

Virtual (Loss) before tax         (2 582)         4 083         8 18 18 18 18 18 18 18 18 18 18 18 18 18	Item, PLN million	Q1 2020	Q2 2020	Q3 2020
Adjustments for	Cash flows from operating activities			
Share in profit from investments accounted for using the equity method         (55)         (35)         118         118         158         Foreign exchange (profit)/oss         355         1211         116         156         Foreign exchange (profit)/oss         57         (211)         161	Profit/(Loss) before tax	(2 562)	4 063	836
Poper peciation and amortisation	Adjustments for:			
Persign exchange (prolifyloss   557   2111   161   161   161   161   162   162   162   162   162   162   162   162   163   1	Share in profit from investments accounted for using the equity method	(12)	(55)	(36)
Net interest   10	Depreciation and amortisation	935	1 118	1 183
Dividendes	Foreign exchange (profit)/loss	557	(211)	161
Profit  Uses on investing activities, incl: recognition (reveast) of rimperiment allowances of property, plant and equipment, intangible assets and other non-current   106	Net interest	35	122	127
Procupation/Inversals of Impairment allowances of property, plant and equipment, intangible assets and other non-current (10, 24, 119) (gain) on bargain purchase of the ENERGA Group (10, 13, 148, 148, 148, 148, 148, 148, 148, 148	Dividends	0	(6)	0
settlement and valuation of derivative innancial instruments         (1 106)         244         11 19           (gain) on bragian purchase of the ENERGA Group         3 88         496         90           Change in provisions         3 18         436         496           Change in provisions         1 408         2 924         (2 15)         (583)           Inventories, incl.:         2 984         2 41         (774)         (756)         797           receivables         1 478         1 155         973         504         104         104         104         104         1074         105         973         504         108         109 <td< td=""><td>(Profit)/Loss on investing activities, incl.:</td><td></td><td>(3 303)</td><td>105</td></td<>	(Profit)/Loss on investing activities, incl.:		(3 303)	105
gianny na bargain purchase of the ENERGA Group         0         6 8 890         0           Change in working capital         1 408         2 312         (583)           Change in working capital         1 408         2 312         (583)           Inventiories, incl.         2 984         2 414         (174, 174, 174, 174, 174, 174, 174, 174,				(8)
Change in provisions         318         436         496           Change in working capital         1 408         2 312         (583           inventions, incl.         2 994         241         (174, 174, 174, 174, 174, 174, 174, 174,				
Change in working capital         1 408         2.312         (583)           inventories, incl:         2 984         2.41         (1744)           impairment allowances of inventories to net realizable value         2 075         (1 560)         97           receivables         (3 04)         1 1478         (1 150)         973           inabilities         (3 04)         1 1478         (1 150)         1973           Other adjustments, incl:         676         (7 97)         (3 3           rights received free of charge         676         (7 97)         (3 3           rights received free of charge         481         (364)         221           schange in settlements of settled derivatives not designated for hedge accounting purposes         188         (161)         (37, 3           ncome tax (paid)         (2 25)         (3 37)         (57           tet cash from operating activities         3 30         3 32         2 199           Acquisition of property, plant and equipment, intangible assets and rights of use assets         (1 2 33)         (1 988)         (1 988)           Acquisition of property, plant and equipment, intangible assets and rights of use assets         (1 0 0)         (1 98)         1 98           Short term deposits         (1 0 0)         (1 988) <td>(gain) on bargain purchase of the ENERGA Group</td> <td>0</td> <td>(3 690)</td> <td>0</td>	(gain) on bargain purchase of the ENERGA Group	0	(3 690)	0
Inventories, Incl.:	Change in provisions	318	436	496
impairment allowances of inventories to net realizable value         2 075         (1 580)         977           receivables         14 478         11 35         (973)           liabilities         (3 054)         9.36         564           Other adjustments, incl.:         676         (797)         (33           rights received free of charge         481         (364)         227           schange in settlements of settled derivatives not designated for hedge accounting purposes         188         (161)         237           norme tax (paid)         25         (337)         (57           Set cash from operating activities         530         3.42         219           Test cash from investing activities         123         (1 988)         (1 988)           Acquisition of property, plant and equipment, intangible assets and rights of use assets         2         19         19           Disposal of property, plant and equipment, intangible assets and rights of use assets         2         19         19           Disposal of property, plant and equipment, intangible assets and rights of use assets         2         19         19           Short term deposits         1         (1 609)         0         0         0           Outlook from loans granted         1         (3 4)	Change in working capital	1 408	2 312	(583)
receivables         14.78         11.55         19.73         19.75         19.73         19.75         19.73         19.75         19.73         19.75         19.73         19.75         19.73         19.75         19.73         19.75         19.73         19.75         19.73         19.75         19.73         19.75         19.73         19.75	inventories, incl.:	2 984	241	(174)
liabilities         (30 54)         9.36         564           Other adjustments, incl.:         676         (797)         (33           rights received free of charge         (179)         (169)         (180)           security deposits         481         (364)         221           change in settlements of settled derivatives not designated for hedge accounting purposes         188         (161)         (37, 000000000000000000000000000000000000	impairment allowances of inventories to net realizable value	2 075	(1 560)	97
Other adjustments, incl.:         676         (797)         (33)           rights received free of charge         (481)         (364)         (221)           security deposits         481         (364)         221           change in settlements of settled derivatives not designated for hedge accounting purposes         188         (161)         (37, 67)           nome tax (paid)         (225)         (337)         (57           Not cash from operating activities         530         3 32         2 199           Zash flows from investing activities         530         3 42         2 199           Cacquisition of property, plant and equipment, intangible assets and rights of use assets         1         (1 233)         (1 98)         (1 98)           Short term deposits         (108)         (3 0)         (3 0)         (3 0)         (3 0)         (3 0)         (3 0)         (3 0)         (3 0)         (3 0)         (3 0)         (3 0)         (3 0)         (4 0)         (3 0)         (3 0)         (3 0)         (4 0)         (3 0)         (4 0)         (3 0)         (4 0)         (3 0)         (4 0)         (4 0)         (4 0)         (4 0)         (4 0)         (4 0)         (4 0)         (4 0)         (4 0)         (4 0)         (4 0)         (4 0)	receivables	1 478	1 135	(973)
rights received free of charge         (179)         (189)         (180)         220           security deposits         481         (364)         221           change in settlements of settled derivatives not designated for hedge accounting purposes         188         (161)         (37           nome tax (paid)         530         342         2198           Cet cash from operating activities         530         342         2198           Cash flows from investing activities         4         (1233)         (1988)         (1988)           Acquisition of property, plant and equipment, intrangible assets and rights of use assets         (1	liabilities	(3 054)	936	564
security deposits         481         (364)         221           change in settlements of settled derivatives not designated for hedge accounting purposes         188         (161)         (37,           Net cash from operating activities         530         3.42         2 199           Seash flows from investing activities         300         (1 988)         (1 988)           Acquisition of property, plant and equipment, intangible assets and rights of use assets         0         (1 609)         0         0           Disposal of property, plant and equipment, intangible assets and rights of use assets         22         19         19         19           Intangible assets and rights of use assets         (108)         3.33         (62         62         62         19	Other adjustments, incl.:	676	(797)	(33)
change in settlements of settled derivatives not designated for hedge accounting purposes         188         (161)         (37)           Vet cash from operating activities         530         342         2199           Cash flows from investing activities         3342         2199           Cash intensition of property, plant and equipment, intrangible assets and rights of use assets         (123)         (1 98)         (1 9	rights received free of charge	(179)	(169)	(190)
	security deposits	481	(364)	221
Net cash from operating activities   530   3 342   2 199     Cash flows from investing activities   (1 233)   (1 988)   (1 988   Acquisition of property, plant and equipment, intangible assets and rights of use assets   (1 233)   (1 988)   (1 988   Acquisition of shares (ENAERGA) lower by cash   (1 609)	change in settlements of settled derivatives not designated for hedge accounting purposes	188	(161)	(37)
Cash flows from investing activities         Cash flows from investing	Income tax (paid)	(225)	(337)	(57)
Cash flows from investing activities         Cash flows from investing	Net cash from operating activities	530	3 342	2 199
1988   1988	Cash flows from investing activities			
intargible assets and rights of use assets Acquisition of shares (ENAERGA) lower by cash Disposal of property, plant and equipment, intargible assets and rights of use assets Short term deposits Dividends received Dividends received Outflow from loans granted Settlement of derivatives not designated as hedge accounting Other Set tense (1992) Other Set (1993) Other (1993) Other Set (1993) Other (1994)	Acquisition of property, plant and equipment,	(4.000)	(4.000)	(4.000)
Disposal of property, plant and equipment, intangible assets and rights of use assets   108   33   62	intangible assets and rights of use assets	(1 233)	(1 988)	(1 988)
Disposal of property, plant and equipment, intagible assets and rights of use assets   100   100   33   62   100   33   62   100   33   62   100   33   62   100   33   62   100   33   62   100   33   62   100   33   62   100   33   100	Acquisition of shares (ENAERGA) lower by cash	0	(1 609)	0
Short term deposits   (108)   33   (62   62   63   64   64   64   64   64   64   64	Disposal of property, plant and equipment,	00	40	40
Dividends received         40         35           Outflow from loans granted         (34)         0           Settlement of derivatives not designated as hedge accounting         (199)         996         (360)           Other         (9)         (13)         17           Net cash (used) in investing activities         (1527)         (2 556)         (2 339)           Cash flows from financing activities         126         2 192         1 280           Proceeds from loans and borrowings received         126         2 192         1 280           Repayment of loans and borrowings         (2)         (4 401)         (2 437)           Redemption of bonds         (100)         0         0           Interest paid from loans and borrowings         (14)         (180)         (89           Interest paid from loans and bonds         (14)         (180)         (89           Interest paid from loans and borrowings         (52)         (20)         (19           Dividends paid         (6)         (2)         (20)         (19           Dividends paid         (6)         (2)         (40         (428)           to equity owners of the parent         (6)         (2)         (2)         (2)         (2)         (2)	intangible assets and rights of use assets	22	19	19
Outflow from loans granted         (34)         0           Settlement of derivatives not designated as hedge accounting         (199)         996         (360           Other         (9)         (13)         177           Net cash (used) in investing activities         (1527)         (2556)         (239           Cash flows from financing activities         7         (21)         2556         (239           Cash and cash equivalents, end of the period         126         2 192         1 280         1 180         1 180         1 180         1 180         1 180         1 180         1 180         1 180         1 180         1 180 <t< td=""><td>Short term deposits</td><td>(108)</td><td>33</td><td>(62)</td></t<>	Short term deposits	(108)	33	(62)
Settlement of derivatives not designated as hedge accounting Other         (199)         996 (360 (360 (360 (360 (360 (360 (360 (36	Dividends received		40	35
Other         (9)         (13)         17           Net cash (used) in investing activities         (1 527)         (2 556)         (2 339)           Cash flows from financing activities         Toceeds from loans and borrowings received         126         2 192         1 280           Repayment of loans and borrowings         (2)         (4 401)         (2 437)           Redemption of bonds         (100)         0           Interest paid from loans and bonds         (14)         (180)         (89           Interest paid on lease         (52)         (20)         (19           Dividends paid         0         0         (2)         (428           to equity owners of the parent         0         0         (2)         (428           to non-controlling interest         0         (2)         0           Payments of liabilities under lease agreements         (193)         (188)         (191           Vet cash (used) in financing activities         (135)         (2 690)         (1879)           Vet (decrease) in cash and cash equivalents         (1 132)         (1 904)         (2 019)           Effect of changes in exchange rates         77         (31)         (39)           Cash and cash equivalents, beginning of the period         5 104<	Outflow from loans granted		(34)	0
Other         (9)         (13)         17           Net cash (used) in investing activities         (1 527)         (2 556)         (2 339)           Cash flows from financing activities         Toceeds from loans and borrowings received         126         2 192         1 280           Repayment of loans and borrowings         (2)         (4 401)         (2 437)           Redemption of bonds         (100)         0           Interest paid from loans and bonds         (14)         (180)         (89           Interest paid on lease         (52)         (20)         (19           Dividends paid         0         0         (2)         (428           to equity owners of the parent         0         0         (2)         (428           to non-controlling interest         0         (2)         0           Payments of liabilities under lease agreements         (193)         (188)         (191           Vet cash (used) in financing activities         (135)         (2 690)         (1879)           Vet (decrease) in cash and cash equivalents         (1 132)         (1 904)         (2 019)           Effect of changes in exchange rates         77         (31)         (39)           Cash and cash equivalents, beginning of the period         5 104<	Settlement of derivatives not designated as hedge accounting	(199)	996	(360)
Net cash (used) in investing activities         (1 527)         (2 556)         (2 339)           Cash flows from financing activities         Tocededs from loans and borrowings received         126         2 192         1 280           Repayment of loans and borrowings         (2)         (4 401)         (2 437)           Redemption of bonds         (100)         0           Interest paid from loans and bonds         (14)         (180)         (89)           Interest paid from loans and bonds         (14)         (180)         (89)           Interest paid from loans and bonds         (14)         (180)         (89)           Interest paid from loans and bonds         (14)         (180)         (89)           Interest paid from loans and bonds         (14)         (180)         (89)           Interest paid from loans and bonds         (149)         (180)         (89)           Interest paid from loans and bonds         (140)         (180)         (89)           Interest paid from loans and bonds         (140)         (180)         (189)           Interest paid from loans and bonds         (140)         (180)         (180)           Interest paid from loans and bonds         (180)         (180)         (180)           Interest paid from loans and bonds	The state of the s		(13)	17
Cash flows from financing activities       126       2 192       1 280         Proceeds from loans and borrowings received       126       2 192       1 280         Repayment of loans and borrowings       (100)       0         Interest paid from loans and bonds       (14)       (180)       (89         Interest paid on lease       (52)       (20)       (19         Dividends paid       0       0       (2)       (428         to equity owners of the parent       0       0       0       (428         to non-controlling interest       0       (2)       0         Payments of liabilities under lease agreements       (193)       (188)       (191         Other       0       9       5         Net cash (used) in financing activities       (135)       (2 690)       (1 879)         Net (decrease) in cash and cash equivalents       (1132)       (1 904)       (2 019)         Effect of changes in exchange rates       77       (31)       (39)         Cash and cash equivalents, beginning of the period       5 104       3 169         Cash and cash equivalents, end of the period       5 104       3 169	Net cash (used) in investing activities		(2 556)	(2 339)
Repayment of loans and borrowings       (2)       (4 401)       (2 437)         Redemption of bonds       (100)       0         Interest paid from loans and bonds       (14)       (180)       (89)         Interest paid on lease       (52)       (20)       (19         Dividends paid       0       0       (2)       (428         to equity owners of the parent       0       0       0       (428         to non-controlling interest       0       (2)       0         Other       0       9       5         Vet cash (used) in financing activities       (135)       (2 690)       (1879)         Vet (decrease) in cash and cash equivalents       (1132)       (1904)       (2019)         Effect of changes in exchange rates       77       (31)       (39)         Cash and cash equivalents, beginning of the period       5 104       3 169         Cash and cash equivalents, end of the period       5 104       3 169	Cash flows from financing activities		` ′	
Repayment of loans and borrowings       (2)       (4 401)       (2 437)         Redemption of bonds       (100)       0         Interest paid from loans and bonds       (14)       (180)       (89)         Interest paid on lease       (52)       (20)       (19         Dividends paid       0       0       (2)       (428         to equity owners of the parent       0       0       0       (428         to non-controlling interest       0       (2)       0         Other       0       9       5         Vet cash (used) in financing activities       (135)       (2 690)       (1879)         Vet (decrease) in cash and cash equivalents       (1132)       (1904)       (2019)         Effect of changes in exchange rates       77       (31)       (39)         Cash and cash equivalents, beginning of the period       5 104       3 169         Cash and cash equivalents, end of the period       5 104       3 169		126	2 192	1 280
Redemption of bonds         (100)         0           Interest paid from loans and bonds         (14)         (180)         (89           Interest paid from loans and bonds         (52)         (20)         (19           Dividends paid         0         (2)         (428           to equity owners of the parent         0         0         (428,           to non-controlling interest         0         (2)         0           Payments of liabilities under lease agreements         (193)         (188)         (191           Other         0         9         5         5           Vet cash (used) in financing activities         (135)         (2 690)         (1879)           Vet (decrease) in cash and cash equivalents         (1132)         (1 904)         (2 019)           Effect of changes in exchange rates         (77)         (31)         (39)           Cash and cash equivalents, beginning of the period         6 159         5 104         3 169           Cash and cash equivalents, end of the period         5 104         3 169         1111	·	(2)	(4 401)	(2 437)
Interest paid from loans and bonds         (14)         (180)         (89)           Interest paid on lease         (52)         (20)         (19           Dividends paid         0         0         (2)         (428)           to equity owners of the parent         0         0         (2)         0           Payments of liabilities under lease agreements         (193)         (188)         (191           Other         0         9         5           Net cash (used) in financing activities         (135)         (2 690)         (1879)           Net (decrease) in cash and cash equivalents         (1132)         (1 904)         (2 019)           Effect of changes in exchange rates         77         (31)         (39)           Cash and cash equivalents, beginning of the period         6 159         5 104         3 169           Cash and cash equivalents, end of the period         5 104         3 169		. ,	, ,	O O
Interest paid on lease   (52) (20) (19   (19	·	(14)		(89)
Dividends paid         0         (2)         (428 to equity owners of the parent         0         0         (428 to non-controlling interest         0         0         (22 to 0         9         5         0         0         9         5         0         10         0         9         5         0         0         9         5         0         0         9         5         0         0         0         0         0         9         5         0         0         0         0         0         9         5         0         0         0         0         0         0         9         5         0         <	·	, ,	. ,	(19)
to equify owners of the parent       0       0       (428)         to non-controlling interest       0       (2)       0         Payments of liabilities under lease agreements       (193)       (188)       (191         Other       0       9       5         Vet cash (used) in financing activities       (135)       (2 690)       (1879         Vet (decrease) in cash and cash equivalents       (1 132)       (1 904)       (2 019         Effect of changes in exchange rates       77       (31)       (39         Cash and cash equivalents, beginning of the period       6 159       5 104       3 169         Cash and cash equivalents, end of the period       5 104       3 169       1 111	·	, ,		(428)
to non-controlling interest         0         (2)         0           Payments of liabilities under lease agreements         (193)         (188)         (191           Other         0         9         5           Net cash (used) in financing activities         (135)         (2 690)         (1 879)           Net (decrease) in cash and cash equivalents         (1 132)         (1 904)         (2 019)           Effect of changes in exchange rates         77         (31)         (39)           Cash and cash equivalents, beginning of the period         6 159         5 104         3 169           Cash and cash equivalents, end of the period         5 104         3 169         1 111	·	-	٠,	(428)
Payments of liabilities under lease agreements         (193)         (188)         (191)           Other         0         9         5           Net cash (used) in financing activities         (135)         (2 690)         (1 879)           Net (decrease) in cash and cash equivalents         (1 132)         (1 904)         (2 019)           Effect of changes in exchange rates         77         (31)         (39)           Cash and cash equivalents, beginning of the period         6 159         5 104         3 169           Cash and cash equivalents, end of the period         5 104         3 169         1 111				
Other         0         9         5           Net cash (used) in financing activities         (135)         (2 690)         (1 879)           Net (decrease) in cash and cash equivalents         (1 132)         (1 904)         (2 019)           Effect of changes in exchange rates         77         (31)         (39)           Cash and cash equivalents, beginning of the period         5 104         3 169           Cash and cash equivalents, end of the period         5 104         3 169         1 111		-	. ,	(191)
Net cash (used) in financing activities         (135)         (2 690)         (1 879)           Net (decrease) in cash and cash equivalents         (1 132)         (1 904)         (2 019)           Effect of changes in exchange rates         77         (31)         (39)           Cash and cash equivalents, beginning of the period         6 159         5 104         3 169           Cash and cash equivalents, end of the period         5 104         3 169         1 111		, ,	. ,	5
Vet (decrease) in cash and cash equivalents         (1 132)         (1 904)         (2 019           Effect of changes in exchange rates         77         (31)         (39           Cash and cash equivalents, beginning of the period         6 159         5 104         3 169           Cash and cash equivalents, end of the period         5 104         3 169         1 111				
Effect of changes in exchange rates         77         (31)         (39           Cash and cash equivalents, beginning of the period         6 159         5 104         3 169           Cash and cash equivalents, end of the period         5 104         3 169         1 111				
Cash and cash equivalents, beginning of the period         6 159         5 104         3 169           Cash and cash equivalents, end of the period         5 104         3 169         1 111				
Cash and cash equivalents, end of the period 5 104 3 169 1 111				
ncluding restricted cash 1 089 219 188	Cash and cash equivalents, end of the period			
	including restricted cash	1 089	219	188







#### Production volume

Production ('000 tonnes)	12 mpnths 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
Downstream Segment	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group
Crude oil throughput	28 216	27 276	30 909	30 147	7 894	7 622	8 966	8 746	33 228	8 529	7 461	8 694	8 696	33 380	8 225	8 289	9 013	8 352	33 879	7 683
Light distillates [gasoline, LPG]	6 295	5 773	6 925	7 039	1 759	1 787	1 987	1 993	7 526	1 770	1 576	1 973	2 025	7 344	1 714	1 881	1 937	1 852	7 384	1 667
Medium distillates [diesel oil, light heating oil, jet fuel]	12 920	12 529	14 644	14 243	3 622	3 568	4 212	4 004	15 406	3 971	3 595	4 136	4 114	15 816	3 867	4 077	4 285	4 060	16 289	3 675
Heavy fractions [heavy heating oil, asphalt, oils]	4 856	4 516	4 549	4 547	1 084	1 072	1 398	1 333	4 887	1 095	1 213	1 341	1 325	4 974	1 060	1 138	1 303	1 224	4 725	917
Monomers [ethylene, propylene]	799	819	836	680	207	226	247	212	892	256	215	221	181	873	253	284	266	241	1 044	250
Polymers [polyethylene, polypropylene]	520	596	439	283	123	145	143	154	565	143	142	111	136	532	146	139	135	129	549	115
Aromas [benzene, toluene, paraxylene, ortoxylene]	386	417	353	249	78	71	111	104	364	108	97	90	75	370	112	116	101	95	424	102
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	1 028	1 157	1 147	1 158	268	296	284	240	1 088	308	244	295	227	1 074	297	205	267	290	1 059	286
Plastics [PVC, PVC granulate]	424	424	441	371	105	98	95	97	395	112	92	96	83	383	97	107	84	45	333	105
PTA	566	561	584	601	156	100	159	104	519	149	128	127	82	486	158	164	174	152	648	163
Other	2 304	2 255	2 313	2 523	617	780	683	702	2 782	648	641	673	630	2 592	693	640	722	678	2 733	659
Total production	30 098	29 047	32 231	31 694	8 019	8 143	9 319	8 943	34 424	8 560	7 943	9 063	8 878	34 444	8 397	8 751	9 274	8 766	35 188	7 939

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

### **Production volume**

Production ('000 tonnes)	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020			Q3 2020		
	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	PKN ORLEN S.A.	Unipetrol Group	ORLEN Lietuva	Anwil Group
Crude oil throughput	8 225	8 289	9 013	8 352	33 879	7 683	6 192	8 219	4 204	1 914	2 065	_
Refining production	6 982	7 422	7 898	7 476	29 778	6 601	5 524	7 204	3 584	1 606	1 954	-
Light distillates [gasoline, LPG]	1 714	1 881	1 937	1 852	7 384	1 667	1 432	1 834	825	435	583	-
Medium distillates [diesel oil, light heating oil, jet fuel]	3 867	4 077	4 285	4 060	16 289	3 675	2 994	3 916	2 059	916	928	-
Heavy fractions [heavy heating oil, asphalt, oils]	1 060	1 138	1 303	1 224	4 725	917	782	1 192	633	193	377	-
Other	341	326	373	340	1 380	342	316	262	67	62	66	-
Petrochemical production	1 415	1 329	1 376	1 290	5 410	1 338	976	1 294	500	433	21	453
Monomers [ethylene, propylene]	253	284	266	241	1 044	250	226	282	244	47	21	-
Polymers [polyethylene, polypropylene]	146	139	135	129	549	115	49	104	-	104	-	-
Aromas [benzene, toluene, paraxylene, ortoxylene]	112	116	101	95	424	102	54	106	51	54	-	-
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	297	205	267	290	1 059	286	259	281	-	29	-	253
Plastics [PVC, PVC granulate]	97	107	84	45	333	105	79	94	-	15	-	80
PTA	158	164	174	152	648	163	128	139	139	-	-	-
Other	352	314	349	338	1 353	317	181	288	66	184	-	120
Total production	8 397	8 751	9 274	8 766	35 188	7 939	6 500	8 498	4 084	2 039	1 975	453

<sup>\*)</sup> Restated data.

#### Sales volume

Sales ('000 tonnes)	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
Downstream Segment	28 376	27 706	30 380	30 708	7 583	7 906	8 946	8 490	32 925	7 729	7 955	8 479	8 553	32 716	7 801	8 109	8 631	8 199	32 740	6 999
Light distillates [gasoline, LPG]	5 230	4 623	5 437	5 765	1 344	1 423	1 495	1 556	5 818	1 251	1 249	1 442	1 508	5 450	1 206	1 349	1 339	1 337	5 231	1 066
Medium distillates [diesel oil, light heating oil, jet fuel]	10 240	10 092	11 995	12 460	2 996	3 196	3 663	3 488	13 343	3 134	3 299	3 598	3 622	13 653	3 279	3 442	3 703	3 550	13 974	2 873
Heavy fractions [heavy heating oil, asphalt, oils]	4 813	4 527	4 544	4 334	1 101	1 058	1 396	1 324	4 879	1 113	1 221	1 292	1 406	5 032	1 079	1 151	1 291	1 263	4 784	875
Monomers [ethylene, propylene]	832	837	878	681	208	213	239	208	868	252	207	229	161	849	259	270	258	235	1 022	244
Polymers [polyethylene, polypropylene]	510	592	482	245	135	129	146	140	550	149	140	131	120	540	139	136	133	111	519	100
Aromas [benzene, toluene, paraxylene, ortoxylene]	381	413	358	248	73	71	110	106	360	106	97	90	75	368	115	116	104	89	424	105
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	1 034	1 143	1 146	1 089	262	202	367	250	1 081	251	264	308	244	1 067	280	223	268	259	1 030	283
Plastics [PVC, PVC processing]	423	418	445	351	113	92	100	86	391	103	105	94	69	371	106	99	90	48	343	109
PTA	556	571	587	605	149	109	157	108	523	142	148	120	98	508	151	163	173	160	647	156
Other	4 357	4 490	4 508	4 930	1 202	1 413	1 273	1 224	5 112	1 228	1 225	1 175	1 250	4 878	1 187	1 160	1 272	1 147	4 766	1 188
Retail Segment	7 516	7 776	7 986	8 187	1 953	2 262	2 336	2 268	8 819	2 167	2 375	2 501	2 405	9 448	2 236	2 480	2 620	2 481	9 817	2 213
Light distillates [gasoline, LPG]	2 832	2 916	3 000	3 136	743	871	895	830	3 339	787	904	946	910	3 546	849	973	1 012	942	3 776	855
Medium distillates [diesel oil, light heating oil]	4 684	4 860	4 986	5 051	1 210	1 391	1 441	1 438	5 480	1 380	1 471	1 555	1 495	5 902	1 387	1 507	1 608	1 539	6 041	1 358
Upstream Segment	17	258	310	558	147	153	172	166	638	171	182	172	203	728	184	179	180	193	736	204
ORLEN Group - total	35 909	35 740	38 676	39 453	9 683	10 321	11 454	10 924	42 382	10 067	10 512	11 152	11 161	42 892	10 221	10 768	11 431	10 873	43 293	9 416

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Sales volume

Sales ('000 tonnes)	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020	Q3 2020
Refining Segment	6 438	6 811	7 289	7 015	27 553	5 696	5 222	6 441
Light distillates [gasoline, LPG]	1 206	1 349	1 339	1 337	5 231	1 066	1 092	1 246
Medium distillates [diesel oil, light heating oil, jet fuel]	3 279	3 442	3 703	3 550	13 974	2 873	2 641	3 218
Heavy fractions [heavy heating oil, asphalt, oils]	1 079	1 151	1 291	1 263	4 784	875	768	1 143
Other	874	869	956	865	3 564	882	721	834
Petrochemical Segment	1 363	1 298	1 342	1 184	5 187	1 303	1 081	1 337
Monomers [ethylene, propylene]	259	270	258	235	1 022	244	214	266
Polymers [polyethylene, polypropylene]	139	136	133	111	519	100	109	126
Aromas [benzene, toluene, paraxylene, ortoxylene]	115	116	104	89	424	105	57	103
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	280	223	268	259	1 030	283	250	299
Plastics [PVC, PVC processing]	106	99	90	48	343	109	86	98
PTA	151	163	173	160	647	156	142	149
Other	313	291	316	282	1 202	306	223	296
Retail Segment	2 236	2 480	2 620	2 481	9 817	2 213	1 988	2 512
Light distillates [gasoline, LPG]	849	973	1 012	942	3 776	855	773	1 016
Medium distillates [diesel oil, light heating oil]	1 387	1 507	1 608	1 539	6 041	1 358	1 215	1 496
Upstream Segment	184	179	180	193	736	204	192	177
ORLEN Group - total	10 221	10 768	11 431	10 873	43 293	9 416	8 483	10 467

<sup>\*)</sup> Restated data.