

**Regulatory announcement no 10/2008 dated 7 February 2008****Estimation of selected operating data of the PKN ORLEN Capital Group for the fourth quarter 2007.**

Polski Koncern Naftowy ORLEN Spolka Akcyjna ("PKN ORLEN", "Company") hereby announces its estimates of the financial and operating data of the PKN ORLEN Capital Group after the fourth quarter 2007.

Macroeconomic data	unit	4Q'06	1Q'07	2Q'07	3Q'07	4Q'07	Q/Q	Y/Y
Average price of Brent crude oil	USD/b	59.6	57.8	68.9	74.9	88.4	18%	48%
Average price of Ural crude oil	USD/b	56.0	54.4	65.2	72.1	85.4	18%	53%
URAL/Brent differential	USD/b	3.6	3.4	3.7	2.8	3.0	7%	-17%
PKN ORLEN model refining margin <sup>1</sup>	USD/b	2.1	3.7	5.9	2.6	2.7	4%	29%
PKN ORLEN model petrochemical margin <sup>2</sup>	USD/t	618	579	548	573	537	-6%	-13%
PLN/USD <sup>3</sup>	PLN	2.98	2.97	2.82	2.76	2.52	-9%	-15%
PLN/EUR <sup>3</sup>	PLN	3.85	3.89	3.80	3.79	3.66	-3%	-5%

1) PKN ORLEN model refining margin = revenues from products sold (88% Products = 22% Gasoline + 11% Naphtha + 38% Diesel + 3% LHO + 4% JET + 10% HSFO) minus costs (100% input = 88% Brent Crude Oil + 12% internal consumption); products prices according to quotations

2) PKN ORLEN model petrochemical margin = revenues from products sold (100% Products = 50% Ethylene, 30% Propylene, 15% Benzene, 5% Toluene) minus costs (100% input = 70% Naphtha + 30% LS VGO); products prices according to quotations

3) Average foreign exchanges in accordance to the Polish National Bank.

Operating data: Production	unit	4Q'06	1Q'07	2Q'07	3Q'07	4Q'07	Q/Q	Y/Y
Throughput in the PKN ORLEN Group	th t	4 634	5 768	6 018	6 093	5 234	-14%	13%
Throughput in Plock	th t	3 484	3 348	3 273	3 513	3 512	0%	1%
Utilisation ratio <sup>4</sup>	%	101%	97%	95%	102%	102%	0p.p.	1p.p.
Fuel yield	%	63%	63%	59%	66%	64%	-2p.p.	1p.p.
Throughput in Unipetrol	th t	1 110	1 070	1 167	992	908	-8%	-18%
Utilisation ratio <sup>5</sup>	%	81%	78%	85%	72%	66%	-6p.p.	-15p.p.
Fuel yield	%	57%	59%	60%	63%	55%	-8p.p.	-2p.p.
Throughput in Mazeikiu Nafta	th t	-	1 325	1 499	1 450	738	-49%	-
Utilisation ratio <sup>6</sup>	%	-	53%	60%	60%	30%	-30p.p.	-
Fuel yield	%	-	62%	69%	72%	63%	-9p.p.	-

4) for 13.8 m t/y in PKN ORLEN

5) for 5.5 m t/y in Unipetrol (Ceska Rafinerska [51% Litvinov (2.8m t/y) and 51% Kralupy (1.7m t/y)] and 100% Paramo (1.0 m t/y))

6) for 10 m t/y in Mazeikiu Nafta

Operating data: Sales	unit	4Q'06	1Q'07	2Q'07	3Q'07	4Q'07	Q/Q	Y/Y
Wholesale in the PKN ORLEN Group	th t	3 060	4 095	4 781	5 406	5 613	4%	83%
Petrochemical sales in the PKN ORLEN Group	th t	765	765	790	737	695	-6%	-9%
Retail in the PKN ORLEN Group	th t	1 081	1 053	1 114	1 201	1 154	-4%	7%

The Company estimates that the total impact of shutdowns and maintenance turnarounds on the reported EBIT of PKN ORLEN Group in fourth quarter 2007 amounted to over PLN -400 million and the estimated impact of write-offs made on restructuring and provisions for retirement fund in Mazeikiu Nafta amounted to PLN -50 million.

The impact of selected external macroeconomic factors (including: foreign exchange rates, Ural/Brent differential and cracks on particular products) on the reported EBIT of PKN ORLEN Group in the fourth quarter 2007 amounted to over PLN -300 million.

In total, based on the preliminary analysis, the impact of one-off items and the external environment will decrease PKN ORLEN Capital Group's reported operating result (EBIT) in the fourth quarter 2007 by over PLN 750 million.

PKN ORLEN's Management Board estimates that the operating result (EBIT) of the PKN ORLEN Capital Group should be at a lower or comparable level to the PKN ORLEN Capital Group EBIT result which was reported for the fourth quarter 2006.

All information published in this report are estimates and their values may differ from the values which are to be published on 29 February 2008 in the PKN ORLEN consolidated financial statements for the fourth quarter 2007.

*This announcement has been prepared pursuant to Article 56 section 1 point 1 of the Act on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies dated 29 July 2005 (Journal of Laws No. 184, item 1539).*