Key financial data

Key financial data [PLN million]	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Sales revenues	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213	19 355	21 083	22 902	79 553	22 875	23 025	24 730	24 734	95 364	23 241
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances **, including:	910	819	765	592	3 086	968	856	2 129	1 260	5 213	1 910	2 902	2 060	1 866	8 738	1 937	2 594	2 226	2 655	9 412	2 321	3 058	3 047	2 022	10 448	1 893
Downstream	932	600	419	456	2 407	833	612	1 778	987	4 210	1 753	2 712	1 655	1 656	7 776	1 755	2 291	1 698	2 363	8 107	2 021	2 550	2 513	1 636	8 720	1 513
Retail	123	369	451	325	1 268	237	359	441	379	1 416	282	349	539	369	1 539	301	441	619	440	1 801	372	576	610	491	2 049	464
Upstream	(6) (139)	(3) (147)	(9) (96)	(14) (175)	(32) (557)	31 (133)	27 (142)	52 (142)	(148)	152 (565)	(139)	13 (172)	10 (144)	(166)	44 (621)	(146)	42 (180)	58 (149)	128	255 (751)	80 (152)	82 (150)	53 (129)	78 (183)	293 (614)	68 (152)
Corporate functions Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:	910	819	765	592	3 086	953	(4 146)	2 117	929	(147)	1 899	2 458	1 959	1 429	7 745	1 930	2 590	2 224	2 813	9 557	2 319	3 045	2 997	1 918	10 279	1 896
Operating Troing Coasy under En o increased by depreciation and amortisation (EDITOR En O), incidung. Downstream	932	600	419	456	2 407	821	(4 380)	1 766	941	(852)	1 741	2 703	1 549	1 647	7 640	1 749	2 288	1 693	2 595	8 325	2 020	2 551	2 510	1 620	8 701	1 511
Retail	123	369	451	325	1 268	234	357	441	408	1 440	283	343	544	369	1 539	300	442	618	434	1 794	372	564	609	493	2 038	471
Upstream	(6)	(3)	(9)	(14)	(32)	31	19	52	(272)	(170)	14		10	(416)	(808)	27	40	59	56	182	79	82	11	(19)	153	66
Corporate functions ¹	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(171)	(626)	(146)	(180)	(146)	(272)	(744)	(152)	(152)	(133)	(176)	(613)	(152)
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:	910 547	819	765	592	3 086	953	(4 146)	2 117	929	(147)	1 899	2 458	1 959	1 429	7 745	1 930	2 590	2 224	2 813	9 557 4 846	2 319	3 045	2 997	1 918	10 279	1 896
PKN ORLEN S.A. Unipetrol Group	547 71	440 108	457 36	630 40	2 074 255	445 284	411 (555)	1 225 346	839 403	2 920 478	763 472		919 462	1 323	4 376 1 653	1 046 56	1 150 743	1 311	1 339 847	4 846 1 952	1 169 578	1 353 1 048	1 625 557	1 180 199	5 327 2 382	1 240 252
ORLEN Lietuva Group	124	9	(16)	(140)	(23)	(64)	(4 189)	174	(296)	(4 375)	376	515	106	77	1 074	322	277	182		1 083	169	220	338	346	1 073	56
Other	168	262	288	62	780	288	187	372	(17)	830	288	(19)	472	(99)	642	506	420	425		1 676	403	424	477	193	1 497	348
Operating Profit/(Loss) increased by depreciation and amortisation (EBITDA)	857	380	1 127	54	2 418	776	(4 293)	1 461	(664)	(2 720)	1 662		1 625	321	6 235	993	2 999	2 311	3 339	9 642	2 838	2 701	2 890	2 649	11 078	2 040
Depreciation and amortisation, including:	523	520	526	542	2 111	522	524	460	485	1 991	452		469	510	1 895	515	508	537	550	2 110	562	581	616	662	2 421	626
Downstream Retail	408 86	405 87	403 90	417 88	1 633 351	388 90	393 85	310 89	317 91	1 408 355	310 91	314 90	318 92	327 95	1 269 368	324 97	312 99	328 99	353 97	1 317 392	361 103	374 103	394 104	439 112	1 568 422	412 114
Upstream	00	8/	90	88	331	17	20	37	48	122	34		36	64	173	71	72	99 85	73	392	75	78	89	76	318	75
Corporate functions 1	29	27	32	33	121	27	26	24	29	106	17		23	24	85	23	25	25	27	100	23	26	29	35	113	25
Operating Profit/(Loss) under LIFO (EBIT LIFO), including:	387	299	239	50	975	431	(4 670)	1 657	444	(2 138)	1 447	1 994	1 490	919	5 850	1 415	2 082	1 687	2 263	7 447	1 757	2 464	2 381	1 256	7 858	1 270
Downstream	524	195	16	39	774	433	(4 773)	1 456	624	(2 260)	1 431	2 389	1 231	1 320	6 371	1 425	1 976	1 365	2 242	7 008	1 659	2 177	2 116	1 181	7 133	1 099
Retail	37	282	361	237	917	144	272	352	317	1 085	192		452	274	1 171	203	343	519	337	1 402	269	461	505	381	1 616	357
Upstream	(6)	(4)	(10)	(18)	(38)	14	(1)	15	(320)	(292)	(20)	(455)	(26)	(480)	(981)	(44)	(32)	(26)	(17)	(119)	4	4	(78)	(95)	(165)	(9)
Corporate functions 1	(168)	(174)	(128)	(208)	(678)	(160)	(168)	(166)	(177)	(671)	(156)	(193)	(167)	(195)	(711)	(169)	(205)	(171)	(299)	(844)	(175)	(178)	(162)	(211)	(726)	(177)
Operating Profit/(Loss) (EBIT) Net Profit/(Loss)	334 145	(140)	601 652	(488) (478)	307 90	254 126	(4 817)	1 001 615	(1 149)	(4 711) (5 828)	1 210 868	2 163 1 549	1 156 885	(189)	4 340 3 233	478 336	2 491 1 792	1 774 1 569	2 789	7 532 5 740	2 276	2 120 1 754	2 274 1 697	1 987	8 657 7 173	1 414 1 044
Net Profit/(Loss) Net Profit/(Loss) attributable to equity owners of the Parent	149	(207)	655	(421)	176		(5 197)	538	(1 216)	(5.811)	756	1 367	795	(81)	2 837	337	1 608	1 509	1 789	5 261	1 920	1.541	1 603	1 591	6 655	1 044
Total assets	53 330	54 131	53 256	51 352	51 352		50 607	50 984	46 725	46 725	46 535	49 025	49 866	48 137	48 137	48 217	51 809	51 604	55 559	55 559	54 595	56 489	59 076	60 664	60 664	60 092
Equity	28 563	27 761	28 364	27 551	27 551	27 612	22 195	22 743	20 386	20 386	21 354	22 407	24 101	24 244	24 244	24 460	25 592	27 081	29 285	29 285	31 449	31 939	33 823	35 211	35 211	32 728
Net debt	8 507	5 133	4 865	4 668	4 668	9 016	6 336	5 884	6 720	6 720	6 161	4 441	5 683	6 810	6 810	5 467	5 071	4 953	3 363	3 363	3 653	1 175	568	761	761	5 154
Net cash - operating activities	(1 332)	4 289	1 095	1 488	5 540	(3 440)	4 055	2 164	408	3 187	980	2 679	132	1 563	5 354	2 927	1 764	2 097	2 543	9 331	673	3 493	3 003	881	8 050	510
Net cash - investing activities Investment expenditures (CAPEX)	(128) 304	(636) 535	(416) 644	(1 261) 1 001	(2 441) 2 484	(816) 684	(1 264) 1 352	(940) 880	(1 000) 872	(4 020) 3 788	(568) 583	(750) 582	(591) 722	(2 187) 1 296	(4 096) 3 183	(1 399) 1 002	(1 056) 1 248	(1 142) 1 207	(839) 1 216	(4 436) 4 673	(907) 723	(940) 1 198	(939) 977	(1 139) 1 704	(3 925) 4 602	(4 796) 802
Return on capital employed (ROACE) [%] ²	3,2	2.1	0,1	0.7	0.7	0.5	1.4	2.5	1.7	1.7	4.4		12.4	15,2	15.2	12.8	1248	13.2	19.1	19.1	23.2	21.8	22.7	20.9	20.9	18.3
Return on capital employed under LIFO (ROACE LIFO) [%] 3	5.4	3,4	16	2.3	2,3	2.4	26	6.4	8.5	8.5	11.6	18.5	18.1	19,5	19,5	19.0	17.6	17.3	18.9	18.9	19.3	19.9	21.2	19.0	19.0	17.3
Net financial leverage (%) 4	26,8	18,5	17,2	16.9	16,9	32,7	28,5	25,9	33.0	33,0	28,9		23,6	28,1	28,1	22,4	19,8	18,3	11.5	11,5	11,6	3,7	1.7	2.2	2,2	15,7
Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA				- 7-			20,0		, .		20,0												,			
LIFO) 6	N/D ⁵	1,16	N/D°	1,51	1,51	N/D ⁵	1,76	N/D ⁵	1,29	1,29	N/D°	0,53	N/D ⁵	0,73	0,73	N/D ⁵	0,59	N/D ^s	0,35	0,35	N/D ^s	0,11	N/D5	0,07	0,07	N/D5
Net debt/Profit from operations plus depreciation and amortisation for the last four quarters (EBITDA) 7	N/D ⁵	1,32	N/D ⁵	1,93	1,93	N/D ⁵	2,06	N/D ⁵	2,55	2,55	N/D ⁵	0,74	N/D ⁵	0,88	0,88	N/D ⁵	0,77	N/D ^s	0,35	0,35	N/D ^s	0,11	N/D5	0,07	0,07	N/D5
Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]	0,35	(0,48)	1,54	(0,99)	0,41	0,15	(12,15)	1,26	(2,85)	(13,59)	1,77	3,19	1,86	(0,19)	6,63	0,79	3,76	3,57	4,18	12,30	4,49	3,60	3,75	3,72	15,56	2,44
Effect of inventory valuation under LIFO [PLN million]	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 1 2017	12 months 2017	Q1 2018
Effect of inventory valuation under LIFO on EBITDA, including:	(53)	(439)	362	(538)	(668)	(177)	(147)	(656)	(1 593)	(2 573)	(237)	169	(334)	(1 108)	(1 510)	(937)	409	87	526	85	519	(344)	(107)	731	799	144
PKN ORLEN S.A.	(57)	(261)	230	(507)	(595)	(129)	(195)	(520)	(1 428)	(2 272)	(153)	94	(336)	(1 112)	(1 507)	(876)	397	239	405	165	413	(249)	(34)	571	701	155
Unipetrol Group	17	(107)	83	(3)	(10)	(20)	21	(48)	(231)	(278)	(32)	91	(82)	(15)	(38)	34	(51)	(85)	89	(13)	58	(78)	(77)	123	26	(21)
ORLEN Lietuva Group Other	(18)	(52)	55	(29)	(44) (19)	(25)	25	(88)	(32)	(33)	(65) 13	(21)	93	(2)	28	(92)	54	(62)	23	(77)	50	(12)	2	29	69	8
Otter	5	(19)	(0)	1	(19)	(3)		U	(32)	(33)	13	5	(9)	(2)	- /	(3)	9	(5)	9	10	(2)	(5)		8	3	2

*) Restated data - change of consolidation method in accordance to IFRS 11 for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przysłowo-Technologiczny S.A. which are accounted for under the equity method instead of proportionate consolidation method.

**) Impairment allowances of non-current assets included in:
- If quarter of 2014 in the amount of PLN (5.0) billion concerned mainly ORLEN Lietuva of PLN (4.2) billion, refinery part in Unipetrol Group of PLN (0.7) billion and in Spolana from Anwill Group and Rafineria Jedlicze Group in total of PLN (0.1) billion,

- Il quarter d' 2014 in the amount of PLN (5.0) billion concerned mainy UnkLen. Letturd of PLN (4.2) mind, reminey part in Unipertid Shoup or FLN (4.7) mind, and it is appeared in Control of PLN (4.2) billion regarding assets of ORLEN Upstream Group.
- Il quarter d' 2015 in the amount of PLN (0.4) billion mainty regarding assets of ORLEN Upstream Group.
- Il quarter d' 2015 in the amount of PLN (0.4) billion mainty regarding periorherine; part in Unipertid Group,
- IV quarter d' 2015 in the amount of PLN (0.4) billion mainty regarding upstream assets of ORLEN Upstream in Canada,
- IV quarter d' 2015 in the amount of PLN (0.4) billion concerned mainty regarding upstream assets of ORLEN Upstream in Canada,
- IV quarter d' 2015 in the amount of PLN (0.4) billion concerned mainty reference part in Unipertid Group of PLN 0.3 billion, regarding ORLEN Upstream Group activities in Poland and ORLEN Oil Group in total of PLN (0.1) billion.

- IV quarter of 2017 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland.

1) includes Corporate Functions of the ORLEN Group companies as well as companies not included in any of the above segments.
2) ROACE = profit from operations for the last four quarters after tax before impairment allowances of non-current assets / average capital employed (equity + net debt) for the last four quarters.
3) ROACE LIFO = profit from operations for the last four quarters under LIFO after tax before impairment allowances of non-current assets / average capital employed (equity + net debt) for the last four quarters.
4) Net financial leverage = net debt / equity = calculated at the end of the period.

4) Net institute revelage - fine deut / equity - cauchaed at the entrol ring lepton.
5) Coverants tested according to loan agreements excluding impairment of non-current assets.
6) Interest bearing det not of cash and cash equivalents at the end of the period / EBITDA LIFO based on the LIFO method for the last four quarters.
7) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA for the last four quarters.

Macroeconomic parameters

Item	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Brent crude oil (USD/bbl)	113	102	110	109	109	108	110	102	77	99	54	62	50	44	52	34	46	46	49	44	54	50	52	61	54	67
Brent / URAL differential (USD/bbl)	1,7	0,7	0,2	1,4	1,0	1,4	2,2	1,8	1,5	1,7	1,7	1,5	1,5	2,7	1,8	2,7	2,6	2,4	2,2	2,5	2,1	1,5	1,0	0,9	1,4	1,6
WTI crude oil (USD/bbl)	94	94	106	100	99	99	103	98	74	94	49	58	46	42	49	34	46	45	49	44	52	48	48	55	51	63
Canadian Light Sweet crude oil (USD/bbl)	88	91	101	82	91	91	96	90	67	86	42	55	43	40	45	30	43	42	46	40	49	46	46	52	48	57
Henry Hub gas (USD/1000m3)	123	142	125	136	132	183	163	140	133		102	97	97	75	93	72	78	103	110	91	108	111	106	104	107	115
Gas NGX AB-NIT (2A) (USD/1000m ³)	111	113	88	114		170	142	123	106	135	75	73	74	62	71	47	40	66	85	60	74	75	48	48	61	59
Model downstream margin (USD/bbl) 1	12,4	12,1	9,5	9,0		9,5	10,4	12,9	12,6	11,4	12,6	15,1	15,5	12,0	13,8	11,7	12,2	11,0	12,0	11,7	12,1	13,6	13,9	11,5	12,8	11,4
Model refining margin (USD/bbl) 2	4,1	5,3	3,3	0,7	3,4	1,3	2,5	4,8	5,0	3,4	7,5	9,7	9,9	5,5		5,3	6,0	4,3	5,8	5,3	5,3	6,9	7,9	5,3	6,4	4,0
Model petrochemical margin (EUR/t) 3	737	729	719	736	730	756	741	782	844	781	746	1 035	1 113	960		998	982	957	906		930	1 003	911	890	933	902
Model olefin margin (EUR/t) 4	493	482	448	462	471	477	456	495	517	486	386	490	543	414	460	347	336	372	335	347	387	469	390	363	402	399
Quotation of margins (crack margins) Refining products (USD/t) 5																										
Gasoline	186	187	176	120	167	145	195	193	135	167	140	215	212	140	177	143	170	125	131	142	142	161	164	139	151	133
Diesel oil	124	117	117	116	119	107	91	111	122	108	123	116	108	85	108	60	71	66	87	71	77	79	96	91	86	87
Light heating oil	106	94	94	102	99	95	78	95	104	93	109	104	97	72	96	52	63	61	78	64	74	69	81	80	76	80
Jet A-1 fuel	183	152	155	166	164	153	136	164	171	156	155	132	120	107	129	84	91	89	110	93	105	106	124	126	115	140
Heavy heating oil	(242)	(198)	(243)	(253)	(234)	(251)	(254)	(215)	(180)	(225)	(133)	(147)	(140)	(147)	(142)	(122)	(147)	(119)	(110)	(125)	(118)	(99)	(100)	(130)	(112)	(154)
SN 150	68	205	121	128	131	97	149	202	194	161	166	198	145	197	177	234	108	106	110	139	151	359	382	289	295	224
Petrochemical products (EUR/t) 5																										
Polyethylene ⁶	183	189	202	188	191	200	195	198	242	209	272	481	534	532	459	571	556	475	428	507	422	399	336	321	370	286
Polypropylene 6	307	297	297	292	298	304	314	331	363	328	371	527	539	539	496	561	556	512	487	529	475	489	474	472	478	447
Ethylene	643	594	577	608	605	603	562	604	588	589	505	619	671	604	602	606	605	619	608	610	637	689	642	642	653	652
Propylene	467	453	456	494	467	530	545	557	540	543	454	557	564	373	488	342	334	368	393	359	442	517	471	477	477	510
Toluene	320	292	195	190	249	218	206	276	276	244	161	228	299	230		227	237	167	176		240	222	191	167		166
Benzene	433	430	334	304	375	411	405	479	435	432	180	307	355	264	278	319	293	304	266	296	513	402	329	346	398	335
Butadiene	737	713	203	267	480	364	393	381	354	373	238	227	393	317	295	272	318	364	447	350	1 072	1 087	461	393	760	415
Paraxsylene	602	527	473	475	519	420	295	369	443	382	336	411	481	427	416	459	438	431	396	431	461	459	384	362	418	387

¹⁾ Model downstream margin (MDM) = Riventuse (60 Th Products = 22.5% Classorie + 44.2% Desertol + 15.3% HHO + 10°% SN 10 + 2.9% Eltyters + 2.1% Propyters + 1.2% Betracer + 1.2% PN — Expenses (100% input = 6.5% Betrar cute oil = 9.1% United and past of the cute oil = 4.0% and past oil = 4.0% and past oil = 4.0% betrar cute oil = 4.0% betrar cu

⁵⁾ Margins (crack) for refining and petrochemical products (excluding polymers) calculated as difference between a quotation of given product and a quotation of BrentDTD crude oil.
6) Margin (crack) for polymers calculated as difference between quotations of polymers and monomers.

Exchange rates

															Avera	ge exchan	ge rates 1)																				Perio	end excha	nge rates ¹)							
Current	Q1	1 2013 Q	2 2013	Q3 2013	24 2013	12 months 2013	Q1 2014	Q2 201	Q3 201	14 Q4	2014 12	months 2014	Q1 2015	Q2 2015	Q3 2015	24 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 1: 2016	2 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 ·	12 months 2017	Q1 2018	Q1 2013	Q2 2013	Q3 2013 Q	4 2013 Q	1 2014 Q2	2014 Q3	2014 Q4 20	14 Q1 20	15 Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	22 2017 Q3	3 2017 Q4	2017 Q1 2018
																																						•									
USD/PL	LN	3,15	3,22	3,21	3,08	3,16	3,0	6 3,0	04 3,1	15	3,37	3,15	3,72	3,70	3,77	3,90	3,77	3,96	3,87	3,89	4,06	3,94	4,06	3,83	3,63	3,60	3,78	3,40	3,26	3,32	3,12	3,01	3,03	3,05	3,30 3	51 3	,81 3,7	3,78	3,90	3,76	3,98	3,86	4,18	3,95	3,71	3,65	3,48 3,41
EUR/PL	LN	4,16	4,20	4,25	4,19	4,20	4,1	9 4,1	17 4,1	18	4,21	4,19	4,20	4,09	4,19	4,26	4,18	4,37	4,37	4,34	4,38	4,36	4,32	4,22	4,26	4,23	4,26	4,18	4,18	4,33	4,22	4,15	4,17	4,16	4,18 4	26 4	.09 4,1	4,24	4,26	4,27	4,43	4,31	4,42	4,22	4,23	4,31	4,17 4,21
CZK/PL	LN	0.16	0.16	0.16	0.16	0.16	0.1	5 0.1	15 0.1	15	0.15	0.15	0.15	0.15	0.15	0.16	0.15	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.16	0.16	0.16	0.17	0.16	0.15	0.15	0.15	0.15 0	15 0	.15 0.1	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.16 0.17
CAD/PL	LN	3.12	3.14	3.09	2.93	3.07	2.7	7 2.7	79 2.8	89	2.97	2.85	3.00	3.01	2.88	2.92	2.95	2.88	3.00	2.98	3.04	2.98	3.07	2.85	2.89	2.83	2.91	2.69	3.20	3.17	3.03	2.83	2.74	2.85	2.95 3	03 2	99 3.0	2.82	2.81	2.9	3.07	2.93	3.10	2.96	2.85	2.94	2.78 2.65
CAD/US	SD	0,99	0,98	0,96	0,95	0,97	0,9	1 0,9	92 0,9	92	0,88	0,90	0,81	0,81	0,76	0,75	0,78	0,73	0,78	0,77	0,75	0,76	0,76	0,74	0,80	0,79	0,77	0,79	0,98	0,95	0,97	0,94	0,90	0,93	0,89 0	86 0	,78 0,8	0,75	0,72	0,77	0,77	0,76	0,74	0,75	0,77	0,81	0,80 0,78
USD/L1	TL	2.62	2.64	2.61	2.54	2.60	2.5	2 2.5	52 2.6	60	2.76	2.60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd	2.70	2.65	2.56	2.51	2.51	2.53	2.72 2	84	n/a n/	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a bd
EUR/L1	TL	3,45	3,45	3,45	3,45	3,45	3,4	5 3,4	45 3,4	45	3,45	3,45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	bd	3,45	3,45	3,45	3,45	3,45	3,45	3,45 3	45	n/a n/	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a bd
USD/C2	ZK	19.4	19.8	19.5	19.6	19.5	20.	0 20	.0 20	0.8	22,1	20.8	24,6	24,8	24,4	24,7	24,6	24,5	23,9	24,2	25,1	24,4	25,4	24,1	22,2	21.8	23.4	20.7	20.1	19.8	19.1	19.9	19.9	20.1	21.9 2	2.8 2	5,6 24,	24.3	24.8	23.8	24.4	24.2	25.6	25.3	23.0	22.0	21,3 20,6
EUR/C2	ZK	25,6	25,8	25,9	26,7	26,0	27,	4 27.	.4 27	7,6	27,6	27,5	27,6	27,4	27,1	27,1	27,3	27,0	27,0	27,0	27,0	27,0	27,0		26,1	25,7	26,3	25,4	25,7	26,0	25,7	27,4	27,4	27,5	27,5 2		7,5 27,	27,2	27,0	27,1	27,1	27,0	27,0	27,0	26,2	26,0	25,5 25,4

1) Based on exchange rates published by NBP, Czech Republic National Bank and Bank of Lithuania (for the years 2013-2014).

Fuel consumption 1)

Countries, ('000 tonnes)	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Poland	3 271	3 692	3 986	3 710	14 659	3 322	3 684	3 932	3 703	14 641	3 519	3 929	4 146	3 928	15 522	3 712	4 094	4 814	4 709	17 329	4 541	5 049	5 399	5 183	20 172	4 824
Gasoline	807	936	986	904	3 633	812	942	975	924	3 653	841	971	994	956	3 762	889	1 021	1 098	1 020	4 028	963	1 111	1 170	1 102	4 346	1 016
Diesel oil	2 464	2 756	3 000	2 806	11 026	2 510	2 742	2 957	2 779	10 988	2 678	2 958	3 152	2 972	11 760	2 823	3 073	3 716	3 689	13 301	3 578	3 938	4 229	4 081	15 826	3 808
Lithuania	251	351	381	320	1 303	303	373	413	378	1 467	315	402	412	363	1 493	323	478	471	374	1 645	361	444	476	468	1 749	363
Gasoline	44	56	58	50	208	46	50	57	52	205	44	54	59	48	205	45	58	58	54	215	47	55	60	53	214	46
Diesel oil	207	295	324	270	1 095	257	323	355	326	1 261	271	348	353	315	1 287	278	420	413	319	1 430	315	389	416	414	1 534	318
Czech Republic	1 252	1 442	1 519	1 495	5 708	1 310	1 492	1 593	1 512	5 907	1 380	1 548	1 649	1 540	6 117	1 395	1 617	1 715	1 611	6 338	1 433	1 653	1 744	1 668	6 498	1 463
Gasoline	352	405	414	399	1 570	350	411	418	391	1 570	352	413	419	392	1 576	354	418	432	401	1 605	352	416	434	399	1 601	348
Diesel oil	900	1 037	1 105	1 096	4 138	960	1 081	1 175	1 121	4 337	1 028	1 135	1 230	1 148	4 541	1 041	1 199	1 283	1 210	4 733	1 081	1 237	1 310	1 269	4 897	1 115
Germany	11 958	13 563	14 186	13 595	53 302	12 675	13 536	14 119	13 784	54 114	12 487	13 717	14 589	14 190	54 982	12 944	14 217	14 794	14 184	56 139	13 694	14 618	14 598	14 169	57 079	13 563
Gasoline	4 191	4 743	4 892	4 627	18 451	4 344	4 684	4 825	4 674	18 527	4 170	4 648	4 792	4 615	18 226	4 249	4 646	4 778	4 565	18 238	4 409	4 831	4 735	4 493	18 468	4 480
Diesel oil	7 767	8 821	9 295	8 968		8 332	8 852	9 294	9 110	35 587	8 317	9 069	9 797	9 574	36 756	8 695	9 571	10 016	9 619	37 901	9 285	9 787	9 863	9 676	38 610	9 083

¹⁾ Estimates prepared based on data of Agencja Rynku Energii S.A., Lithuanian Statistical Office, Czech Statistical Office and Association of the German Petroleum Industry.

barn, PLN million	Q1 2013	02 2013	Q3 2013	Q4 2013	12 months 2013		Q1 2014 before impairmen allowances	Q 29	20 12 ber 14 impa allow	22 014 fore irment ancex ¹	Q3 2014 in	Q3 2014 before spairment lowances ¹	Q4 2014	Q4 2014 before impairment sliowances ¹	12 months 2014 before impairment allowances ¹		Q1 2015 before impairment allowances ¹	02 2015	Q2 201: befor impairs allowan	: 5 ne C nent 20	03 b 015 imp	Q3 2015 sefore sairment wances ¹	Q4 2015 i	Q4 2015 before mpairment llowances ¹	12 months 2015	12 months 2015 before impairment allowances ¹	Q1 2016	Q1 2016 before impairment allowances ¹	Q2 2016	02 2016 before impairment allowances ¹	Q3 2016	Q3 2016 before impairment allowances	Q4 2016	Q4 2016 before impairmen allowances	12 months 2016	12 months 2016 before impairmen allowances	Q1 2017	Q1 2017 before impairment allowances ¹	02 2017	Q2 2017 before impairment allowances ¹	Q3 2017	Q3 2017 before impairment allowances ¹	Q4 2017	Q4 2017 before impairment allowances ¹	12 months 2017	12 months 2017 before impairment allowances ¹	Q1 2018	Q1 2015 before impairment allowances ¹
Refining	276	87	50	5	465	2	74 28	95	(4 659)	275	1 181	1 191	245	285	2 040	1 080	1 090	0 1	705	1 710	734	747	1 191	1 195	4 710	4 743	1 113	1 117	1 185	1 186	96	972	2.01	9 177	4 528	5 504	9 122	2 1 223	1 12	05 1 204	167	9 1662	114	2 1155	5 229	5 244	731	733
(Refining)	(59)	(412)	328	(535	(588)	(10	2) (16)	2)	(147)	(147)	(620)	(520)	(1.455)	(1.450)	(2.417)	(270)	(270)	9	153	153	(317)	(317)	-1 079	-1 079	-1513	-1 513	(893)	(898)	394	394	8	82	50	5 50		6 5	5 513	513	1 (30	4) (304)	(91	(26)	67	5 675	788	755	147	147
Petrochemical	656	513	369	40	1 941	5	47 54	47	279	337	585	587	695	622	2 170	65	663	3	225	1 002	815	905	455	460	2 930	3 033	635	638	1 103	1 105	72	726	57	5 58	9 300	9 305	5 79	5 795	1 13	45 1 346	85"	1 851	47	8 481	3.472	3 476	780	780
(Petrochemical)	15	(27)	34	ρ	20		(5) (5)	5)	0	0	(36)	(36)	(105)	(105)	(156)		1 33	2	16	16	(17)	(17)	-29	-29			(39)	(39)	15	15			fi fi	1 1		0 () (5 6	5 (4	a) (40)	(1)) (11)		5 50	11	11	(3)	(3)
Downstream	932	600	412	45	2 407		21 83	33	(4.380)	612	1.766	1 778	241	287	4 210	1.74	1.752	3 2	703	2712	1 542	1 655	1 647	1 656	7 640	7 776	1.749	1755	2 285	2 291	1 69	1 528	2.59	5 236	3 832	5 810	7 2.02	0 2021	1 25	1 2 550	251	0 2513	162	0 1630	8 701	8 720	1 511	1 513
Retail	123	369	451	32	1 255	2	34 23	37	357	359	441	441	408	272	1 416	283	5 283	2	343	349	544	5339	309	309	1 539	1 539	300	301	442	441	61	619	43	4 44	0 179	4 180	1 37.	2 372	2 5	54 576	er-	9 610	49	G 491	2 038	2 049	471	464
Upstream	(6)	(3)	(2)	(14	(32)		31 3	21	19	27	52	52	(272)	42	152	14	14	4 (4	415)	13	10	10	-416	7	-805	44	27	27	40	42	5	58	5	5 12	5 10	2 25	5 79	9 80		12 82		1 53	(15	2) 70	153	293	66	65
Corporate functions	(139)	(147)	(20)	(172	(557)	(1)	13) (13.	3)	(142)	(142)	(142)	(142)	(148)	(146)	(565)	(139	(139)	0 (1	172)	(172)	(144)	(144)	-171	-166	-626	-621	(146)	(146)	(180)	(180)	(146	(149)	(272) (27)	(74	4) (75)) (152) (152)) (15	2) (150)	(137	(129)	(170	5) (183	(613)	(514)	(152)	(152)
EBITDA LIFO	210	812	765	52	3 086	- 2	53 90	25	(4 146)	856	2 117	2 129	222	1 260	5 213	1 820	1 210	0 2	451	2 902	1 252	2 050	1 429	1 866	7 745	8 738	1 2 3 0	1 237	2 590	2 594	2 22	2 226	281	3 265	5 955	7 241	2 231	9 2321	1 30	45 3 958	290	7 3 047	121	8 202	10 279	10 445	1 896	1 893

1) Impairment allowances of assets according to IAS 36

Depreciatio

item, PLN million	Q1 2013	02 2013	Q3 2013	Q4 201	12 mo 3 201	nths (Q1 1914 im	Q1 2014 before pairment owances ¹	02 2014	Q2 2014 before impairment allowances ¹	Q3 2014	Q3 2014 before impairme allowance	Ge ent 201	2 be 4 impa allow	24 12 r 214 2 fore be irment impo ances' allow	norths 014 fore irment rances ¹	Q1 2015	Q1 2015 before mpairment Bowancex ¹	0.2 2015	Q2 2015 before impairment allowances ¹	Q3 2015	Q3 2015 before impairment allowances	Q4 2015	Q4 2015 before impairment allowances ¹	12 months 2015	12 months 2015 before impairment flowances	Q1 2016 is	Q1 2016 before spairment lowances ¹	G2 2016	02 2016 before impairment sllowances	Q3 2016	Q3 2016 before impairment allowances	Q4 2016	Q4 2016 before impairment allowances ¹	12 months 2016	12 months 2016 before impairment allowances	Q1 2017	Q1 2017 before impairment allowances	02 2017	Q2 2017 before impairment allowances ¹	Q3 2017	Q3 2017 before impairment allowances ¹	Q4 2017 in	Q4 2017 before repairment lowances	12 months 2017 in al	2 months 2017 before spairment owances ¹	Q1 2 2018 impo alloo	Q1 015 sfore sirment wances1
Refining Petrochemical	241 167	1 23 7 16	238 2	235 168	244 173	958 675	227 161	227 161																2 172 5 155																					807 761	807 761	204 208	204 208
Downstream	405	5 40	905 4	403	417	1 633	388	388	323	393	3	10	310	317	317	1 405	310	310	314	314	318	318	32	7 327	1 269	1 269	324	324	312	312	328	328	353	353	1 317	1 317	361	361	37	374	394	394	439	439	1 568	1 568	412	412
Retail	36	6 8	87	90	55	351	90	90	85	85	- 1	20	80	91	91	355	91	91	90	90	90	92	2	5 95	365	365	97	97	22	39	22	22	97	97	392	392	100	103	10	100	104	104	112	112	422	422	114	114
Ucotream Corporate functions	29	9 3	1 27	32	33	6 121	17 27	17 27	20 25	20 26		37 24	37 24	48 29	45 29	122 105	34 17	34 17	39 21	39 21	22	35	5 2	4 54 4 24	173 85	173	71 23	71 23	72 25	72 25	85 25	85 25	73 27	73 27	301 100	301	75	75	7	72	25	89 29	76 35	76 35	318 113	318 113	75 25	75 25

EBIT LIFO

EBIT LIFO																																															
torn. PLN million	Q1 2013	02 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q1 2014 before impairms allowance	ent 20	02 b 014 imp	Q2 2014 sefore pairment swances ¹	Q3 2014	Q3 2014 before impairment illowances	04 2014	Q4 2014 before impairment allowances	12 months 2014 before impairment allowances	Q1 2015	Q1 2015 before impairment allowances	Q2 2015	Q2 2015 before impairment allowances ¹	Q3 2015	Q3 2015 before impairment allowances ¹	Q4 2015	Q4 2015 before impairment allowances ¹	12 months 2015	12 months 2015 before impairment allowances ¹	Q1 2016 in	Q1 2016 before mpairment flowances	02 2016	02 2016 before impairment illowances	Q3 2016	Q3 2016 before impairment allowances ¹	Q4 2016	Q4 2016 before impairment allowances ¹	12 months 2016	12 months 2016 before impairment allowances	Q1 2017	Q1 2017 before impairment allowances	02 2017	G2 2017 before impairment allowances ¹	Q3 2017	Q3 2017 before impairment allowances ¹	Q4 2017	Q4 2017 before impairment allowances	12 months 2017	12 months 2017 before impairment allowances ¹	Q1 2015	Q1 2015 before impairment allowances1
Refining	35	(151)	(185)	(191) (492)		47	59	(4 891)	43	1 035	1 045	96	130	8 128	5 92	7 93	7 154	7 1 552	5	73 586	10	19 1 024	4 055	4 099	946	950	1 026	1 027	793	795	1 832	1 587	4 597	4 350	1 042	1 043	1 02	0 1 018	145	7 1460	90	3 916	4 422	4 437	527	529
(Refining)	(59)	(412)	328	(535	(588)	(16	(2)	(62)	(147)	(147)	(620)	(520)	(1.455)	(1.450)	0 (2.417	270	1270	0 12	153	(21	7) (217)	-1.00	79 -1 079	-1513	-1 513	(2023)	(898)	394	394	82	82	508	508	86	85	513	513	(304	(304)	/90	(26)	67	5 675	788	755	147	147
Petrochemical (Petrochemical)	489 15	345 (27)	201 34	23 (2	1 255	3	186 (5)	386 (15)	118	176	421 (36)	423 (36)	528 (105)	530 (105)	2 1.51 9 (156	7 50 0 3	4 50	5 54 2 1	2 846 6 16	(1	58 751 7) (17)	3	01 305 29 29	2 305	2 405	479 (39)	481 (39)	950 15	952 15	572 5	574 5	410 18	423 18	2 411	2 430	617 6	617 6	115	7 1 158 0 (40)	(11	9 659	27 5	18 281 6 56	2711	2715	572 (3)	572 (3)
Downstream	524	195	16	3	774	4	133	445	(4 773)	219	1 456	1 465	624	670	0 250	2 143	1 146	3 230	9 2390	12	31 1 337	13	20 1 329	6 371	6 507	1 425	1 431	1 976	1 979	1 365	1 370	2 242	2 0 1 0	7 005	6 790	1 659	1 660	2 17	7 2176	211	6 2119	1 18	1 1197	7 133	7 152	1 022	1 101
Retail	37	282	361	23	7 917	- 5	144	147	272	274	352	352	317	200	5 106	1 19	2 19	1 2	3 255	4	52 447	z	74 274	1 171	1 171	203	204	343	342	519	520	337	343	1 402	1 409	259	209	46	1 473	50	5 506	38	1 379	1 616	1 627	357	350
Upstream	(65)	(4)	(10)	(18	(38)		14	14	(1)	7	15	15	(320)	05	0 3	0 (2)	0) (20	0 (45	i) (26)	1 (2	(25)	-4	80 -57	-981	-129	(44)	(44)	(32)	(30)	(25)	(27)	(17)	55	(119)	(46)	4			4 4	(7)	0 (36)	(95	5) 2	(165)	(25)	(2)	(7)
Corporate functions	(168)	(174)	(128)	(200) (678)	(10	50) (160)	(168)	(168)	(165)	(165)	(177)	(177) (67)	(15)	5) (156	(12	(193)	(16	7) (167)	-11	95 -190	-711	-705	(169)	(169)	(205)	(205)	(171)	(174)	(299)	(303)	(544)	(851)	(175)	(175)	(178	5) (176)	(162	(158)	(211	1) (218)	(726)	(727)	(177)	(177)
EBITDA LIFO	387	222	239		975	4	131	446	(4 670)	332	1 657	1 669	444	775	5 3 22	2 144	7 145	5 120	4 2.438	1.40	90 1 591	2	19 1 356	5 859	6 843	1 415	1 422	2 082	2 0 1 6	1 687	1 689	2 263	2 105	7 447	7 302	1757	1 752	2.45	4 2.477	2 38	1 2.431	1 25	6 1360	7 858	8 927	1 270	1 267

impairment allowances of assets according to IAS 36

Downstream Segment

ltem, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Segment revenues, including:	22 850	22 870	24 675	22 591	92 986	19 273	23 324	23 565	19 779	85 941	15 696	20 108	18 464	15 343	69 611	11 943	14 422	15 851	17 878	60 094	18 053	17 698	19 336	20 154	75 241	18 771
Sales revenues from external customers	19 264	18 931	20 188	18 664	77 047	15 718	19 293	19 273	16 265	70 549	12 880	16 564	15 060	12 483	56 987	9 838	11 655	12 961	14 748	49 202	14 833	14 327	15 786	16 479	61 425	15 161
Sales revenues from transactions with other segments	3 586	3 939	4 487	3 927	15 939	3 555	4 031	4 292	3 514	15 392	2 816	3 544	3 404	2 860	12 624	2 105	2 767	2 890	3 130	10 892	3 220	3 371	3 550	3 675	13 816	3 610
Operating expenses	(22 390)	(23 128)	(24 269)	(22 923)	(92 710)	(19 218)	(23 267)	(22 800)	(20 686)	(85 971)	(14 554)	(17 652)	(17 575)	(15 182)	(64 963)	(11 652)	(12 790)	(14 841)	(15 656)	(54 939)	(16 141)	(16 487)	(17 475)	(18 307)	(68 410)	(17 677)
Other operating income	43	53	18	74	188	255	45	63	105	468	60	83	53	80	276	163	690	423	688	1 964	223	584	114	127	1 048	281
Other operating expenses	(42)	(43)	(66)	(248)	(399)	(70)	(5 043)	(52)	(164)	(5 329)	(39)	(54)	(130)	(93)	(316)	(51)	(36)	(50)	(187)	(324)	(26)	(18)	(28)	(122)	(194)	(176)
Other operating income/expenses, net	1	10	(48)	(174)	(211)	185	(4 998)	11	(59)	(4 861)	21	29	(77)	(13)	(40)	112	654	373	501	1 640	197	566	86	5	854	105
Value of financial instruments loss (incl.: losses reversal)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
Share in profit from investments accounted for under equity method	10	4	20	7	41	16	21	24	(3)	58	31	73	85	64	253	85	99	69	45	298	69	56	62	60	247	35
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances	932	600	419	456	2 407	833	612	1 778	987	4 210	1 753	2 712	1 655	1 656	7 776	1 755	2 291	1 698	2 363	8 107	2 021	2 550	2 513	1 636	8 720	1 513
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)	932	600	419	456	2 407	821	(4 380)	1 766	941	(852)	1 741	2 703	1 549	1 647	7 640	1 749	2 288	1 693	2 595	8 325	2 020	2 551	2 510	1 620	8 701	1 511
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	879	161	781	(82)	1 739	644	(4 527)	1 110	(652)	(3 425)	1 504	2 872	1 215	539	6 130	812	2 697	1 780	3 121	8 410	2 539	2 207	2 403	2 351	9 500	1 655
Profit/(Loss) from operations under LIFO before impairment allowances	524	195	16	39	774	445	219	1 468	670	2 802	1 443	2 398	1 337	1 329	6 507	1 431	1 979	1 370	2 010	6 790	1 660	2 176	2 119	1 197	7 152	1 101
Profit/(Loss) from operations under LIFO	524	195	16	39	774	433	(4 773)	1 456	624	(2 260)	1 431	2 389	1 231	1 320	6 371	1 425	1 976	1 365	2 242	7 008	1 659	2 177	2 116	1 181	7 133	1 099
Profit/(Loss) from operations	471	(244)	378	(499)	106	256	(4 920)	800	(969)	(4 833)	1 194	2 558	897	212	4 861	488	2 385	1 452	2 768	7 093	2 178	1 833	2 009	1 912	7 932	1 243
CAPEX	196	338	457	605	1 596	475	1 105	597	537	2 714	401	453	448	940	2 242	784	957	997	795	3 533	446	678	675	1 126	2 925	400
Sales (thousand tonnes)	6 937	6 766	7 472	7 201	28 376	6 152	6 642	7 616	7 296	27 706	6 756	7 855	8 090	7 679	30 380	7 263	7 203	8 063	8 179	30 708	7 583	7 906	8 946	8 490	32 925	7 729

^{&#}x27;) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plock Park Przemyslowo-Technologiczny S.A. in accordance with IFRS 11.

Retail Segment

item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Segment revenues, including:	8 202	9 314	10 147	8 961	36 624	8 362	9 320	9 832	8 590	36 104	7 065	8 151	8 351	7 555	31 122	6 307	7 696	8 111	8 007	30 121	7 903	8 588	8 918	8 221	33 630	7 928
Sales revenues from external customers	8 167	9 273	10 102	8 920	36 462	8 320	9 272	9 778	8 543	35 913	7 050	8 132	8 333	7 537	31 052	6 264	7 588	7 992	7 997	29 841	7 892	8 550	8 814	8 094	33 350	7 919
Sales revenues from transactions with other segments	35	41	45	41	162	42	48	54	47	191	15	19	18	18	70	43	108	119	10	280	11	38	104	127	280	9
Operating expenses	(8 165)	(9 032)	(9 774)	(8 724)	(35 695)	(8 229)	(9 046)	(9 480)	(8 260)	(35 015)	(6 875)	(7 894)	(7 897)	(7 268)	(29 934)	(6 104)	(7 351)	(7 572)	(7 654)	(28 681)	(7 634)	(8 111)	(8 406)	(7 835)	(31 986)	(7 576)
Other operating income	15	42	9	24	90	35	29	10	108	182	14	9	12	15	50	14	22	12	39	87	17	13	20	55	105	22
Other operating expenses	(15)	(42)	(21)	(24)	(102)	(24)	(31)	(10)	(121)	(186)	(12)	(13)	(14)	(28)	(67)	(14)	(24)	(32)	(55)	(125)	(17)	(29)	(27)	(60)	(133)	(17)
Other operating income/expenses, net	0	0	(12)	0	(12)	11	(2)	0	(13)	(4)	2	(4)	(2)	(13)	(17)	0	(2)	(20)	(16)	(38)	0	(16)	(7)	(5)	(28)	5
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	123	369	451	325	1 268	237	359	441	379	1 416	282	349	539	369	1 539	301	441	619	440	1 801	372	576	610	491	2 049	464
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	123	369	451	325	1 268	234	357	441	408	1 440	283	343	544	369	1 539	300	442	618	434	1 794	372	564	609	493	2 038	471
Profit/(Loss) from operations under LIFO before impairment allowances	37	282	361	237	917	147	274	352	288	1 061	191	259	447	274	1 171	204	342	520	343	1 409	269	473	506	379	1 627	350
Profit/(Loss) from operations	37	282	361	237	917	144	272	352	317	1 085	192	253	452	274	1 171	203	343	519	337	1 402	269	461	505	381	1 616	357
CAPEX	44	60	110	253	467	28	85	83	149	345	68	82	97	201	448	72	76	96	235	479	88	124	131	335	678	128
Sales (thousand tonnes)	1 659	1 933	2 052	1 872	7 516	1 763	1 957	2 088	1 968	7 776	1 839	1 983	2 133	2 031	7 986	1 910	2 054	2 171	2 052	8 187	1 953	2 262	2 336	2 268	8 819	2 167

^{*)} Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Upstream Segment

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Segment revenues, including:	0	1	0	16	17	55	68	91	84	298	52	61	49	53	215	92	97	115	138	442	134	133	115	133	515	145
Sales revenues from external customers	0	1	0	16	17	55	68	91	84	298	52	61	49	53	215	92	97	115	138	442	134	133	115	133	515	145
Sales revenues from transactions with other segments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating expenses	(6)	(5)	(10	(27)	(48)	(43)	(62)	(77)	(89)	(271)	(72)	(87)	(76)	(112)	(347)	(136)	(127)	(139)	(135)	(537)	(129)	(129)	(150)	(132)	(540)	(132)
Other operating income	0	0	0	83	83	3	0	1	0	4	0	0	1	2	3	0	0	2	58	60	0	1	0	3	4	0
Other operating expenses	0	0	0	(90)	(90)	(1)	(7)	0	(315)	(323)	0	(429)	0	(423)	(852)	0	(2)	(3)	(78)	(83)	(1)	0	(43)	(101)	(145)	(22)
Other operating income/expenses, net	0	0	0	(7)	(7)	2	(7)	1	(315)	(319)	0	(429)	1	(421)	(849)	0	(2)	(1)	(20)	(23)	(1)	1	(43)	(98)	(141)	(22)
Share in profit from investments accounted for under equity method																		(1)	0	(1)	0	(1)	0	2	1	0
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	(6)	(3)	(9	(14)	(32)	31	27	52	42	152	14	13	10	7	44	27	42	58	128	255	80	82	53	78	293	68
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	(6)	(3)	(9	(14)	(32)	31	19	52	(272)	(170)	14	(416)	10	(416)	(808)	27	40	59	56	182	79	82	11	(19)	153	66
Profit/(Loss) from operations before impairment allowances	(6)	(4)	(10	(18)	(38)	14	7	15	(6)	30	(20)	(26)	(26)	(57)	(129)	(44)	(30)	(27)	55	(46)	5	4	(36)	2	(25)	(7)
Profit/(Loss) from operations	(6)	(4)	(10	(18)	(38)	14	(1)	15	(320)	(292)	(20)	(455)	(26)	(480)	(981)	(44)	(32)	(26)	(17)	(119)	4	4	(78)	(95)	(165)	(9)
CAPEX	55	105	58	86	304	127	54	178	140	499	76	21	98	93	288	126	180	94	125	525	153	339	122	164	778	247
Sales (thousand tonnes)	0	0	0	17	17	41	50	80	87	258	71	83	75	81	310	136	131	144	147	558	147	153	172	166	638	171

^{*)} Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemyslowo-Technologiczny S.A. in accordance with IFRS 11.

Corporate Functions

ltem, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Segment revenues, including:	76	81	73	84	314	81	77	80	73	311	67	72	77	72	288	84	88	91	88	351	90	97	99	130	416	124
Sales revenues from external customers	19	16	14	22	71	26	18	18	10	72	23	19	26	14	82	19	15	15	19	68	16	15	15	28	74	16
Sales revenues from transactions with other segments	57	65	59	62	243	55	59	62	63	239	44	53	51	58	206	65	73	76	69	283	74	82	84	102	342	108
Operating expenses	(248)	(277)	(251)	(302)	(1 078)	(244)	(263)	(240)	(260)	(1 007)	(219)	(251)	(220)	(281)	(971)	(258)	(277)	(259)	(278)	(1 072)	(254)	(267)	(266)	(345)	(1 132)	(291)
Other operating income	15	78	76	41	210	10	55	12	35	112	7	24	9	51	91	21	6	7	19	53	9	14	12	51	86	41
Other operating expenses	(11)	(56)	(26)	(30)	(123)	(7)	(37)	(17)	(25)	(86)	(11)	(38)	(33)	(37)	(119)	(16)	(22)	(10)	(128)	(176)	(20)	(22)	(7)	(47)	(96)	(47)
Other operating income/expenses, net	4	22	50	11	87	3	18	(5)	10	26	(4)	(14)	(24)	14	(28)	5	(16)	(3)	(109)	(123)	(11)	(8)	5	4	(10)	(6)
Value of financial instruments loss (incl.: losses reversal)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(4)
Share in profit from investments accounted for under equity method	0	0	0	(1)	(1)	0	0	(1)	0	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(166)	(621)	(146)	(180)	(149)	(276)	(751)	(152)	(150)	(129)	(183)	(614)	(152)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(171)	(626)	(146)	(180)	(146)	(272)	(744)	(152)	(152)	(133)	(176)	(613)	(152)
Profit/(Loss) from operations before impairment allowances	(168)	(174)	(128)	(208)	(678)	(160)	(168)	(166)	(177)	(671)	(156)	(193)	(167)	(190)	(706)	(169)	(205)	(174)	(303)	(851)	(175)	(176)	(158)	(218)	(727)	(177)
Profit/(Loss) from operations	(168)	(174)	(128)	(208)	(678)	(160)	(168)	(166)	(177)	(671)	(156)	(193)	(167)	(195)	(711)	(169)	(205)	(171)	(299)	(844)	(175)	(178)	(162)	(211)	(726)	(177)
CAPEX	9	32	19	57	117	54	108	22	46	230	38	26	79	62	205	20	35	20	61	136	36	57	49	79	221	27

^{*)} Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Consolidated statement of profit or loss and other comprehensive income

Set servence of profit or isses Set servence of profit or isse	Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
Conces profit on side Cont	of profit or loss																									
Part	ues	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213		21 083	22 902	79 553	22 875	23 025	24 730	24 734	95 364
Designation requentions: (943) (977) (988) (989) (989) (1983) (1149)	is .	(25 834)	(27 068)	(28 381)	(26 570)	(107 853)	(22 821)	(27 163)	(26 785)	(24 241)	(101 010)	(17 523)	(20 880)	(20 973)	(18 416)	(77 792)	(14 574)	(16 223)	(18 349)	(19 077)	(68 223)	(19 449)	(20 151)	(21 060)	(21 106)	(81 766)
Administrative opening components (56 g) (37) (33) (38) (48) (48) (48) (58) (58) (48) (49) (58) (58) (49) (58) (58) (49) (58) (58) (49) (58) (59) (49) (59) (49) (49) (49) (49) (49) (49) (49) (4	it on sales	1 616	1 153	1 923	1 052	5 744	1 298	1 488	2 375	661	5 822	2 482	3 896	2 495	1 671	10 544	1 639	3 132	2 734	3 825	11 330	3 426	2 874	3 670	3 628	13 598
Ches coparing pictome (8) (8) (14) (13) (33) 222 57! (8) (25) (518) (79) (85) (85) (85) (8) (8) (8) (8) (8) (8) (8) (8) (8) (8	expenses	(943)		(998)	(985)	(3 883)	(915)	(971)	(1 021)	(1 013)	(3 920)	(934)	(986)	(990)	(1 061)	(3 971)	(1 001)	(1 004)	(1 054)	(1 066)	(4 125)	(1 037)	(983)	(1 140)	(1 167)	(4 327)
Characterise properties Characterise Characterise properties Characterise properties Characterise properties Characterise Characteri	ive expenses	(354)	(372)	(334)	(391)	(1 451)	(346)	(366)	(383)		(1 512)	(388)	(402)	(332)	(430)	(1 552)	(362)	(370)	(323)	(371)	(1 426)	(367)	(369)	(359)	(442)	(1 537)
Same injunites in execumental curantes equipmental 10 4 20 6 46 77 24 487 101 1149 1149 1150	ating income	73	173	103	222		303	129	86	248	766	81	116	75	148	420	198	718	444	803	2 163	249	612	146	236	1 243
Positive properations 334 (149) 601 (489) 307 254 (487) 1001 (149) (471) 1210 2163 1156 (189) 4340 478 249 1774 279 7532 2276 210 2274 1775 2755	ating expenses	(68)	(141)	(113)	(392)	(714)	(102)	(5 118)	(79)	(625)	(5 924)	(62)	(534)	(177)	(581)	(1 354)	(81)	(84)	(95)	(447)	(707)	(64)	(69)	(105)	(330)	(568)
Finance scores (3.38) (2.30) (171) (187) (187) (189) (189) (189) (189) (189) (189) (189) (189) (190) (189) (190) (189) (190) (189) (189) (190) (189) (190) (189) (190) (189) (190) (190) (189) (190) (189) (190) (189) (190) (190) (189) (190) (190) (190) (189) (190) (ofit from investments accounted for under equity method	10	4	20	6	40	16	21	23	(3)	57	31	73	85	64	253	85	99	68	45	297	69	55	62	62	248
Finance coccosts (33) (23) (71) (15) (15) (15) (15) (15) (15) (15) (1	s) from operations	334	(140)	601	(488)	307	254	(4 817)	1 001	(1 149)	(4 711)	1 210	2 163	1 156	(189)	4 340	478	2 491	1 774	2 789	7 532	2 276	2 120	2 274	1 987	8 657
Net finance income and costs (22) (12) 205 (9) (150) (100) (9/3) (227) (265) (153) (176) (212) (101) (153) (842) (44) (455) 153 (299) (45) 283 3 (214) (170)	ome	117	105	376	178	460	48	34	132	140	354	89	70	101	130	390	45	54	194	123	248	679	201	214	733	1 760
Profit P	sts	(338)	(230)	(171)	(187)	(610)	(148)	(947)	(389)	(405)	(1 889)	(265)	(282)	(202)	(283)	(1 032)	(89)	(509)	(41)	(422)	(893)	(416)	(198)	(428)	(725)	(1 700)
Tax exponents 32 36 (154) 19 (67) (28) 340 (129) 235 418 (166) (402) (170) 273 (465) (98) (244) (1147) (451) (369) (363)	income and costs	(221)	(125)	205	(9)	(150)	(100)	(913)	(257)	(265)	(1 535)	(176)	(212)	(101)	(153)	(642)	(44)	(455)	153	(299)	(645)	263	3	(214)	8	60
Note profit/loss 145 (229) (552 (478) 90 126 (5390) 615 (179) (5828) 686 1549 885 (69) 3233 336 1792 1569 2043 5740 2088 1754 1697	s) before tax	113	(265)	806	(497)	157	154	(5 730)	744	(1 414)	(6 246)	1 034	1 951	1 055	(342)	3 698	434	2 036	1 927	2 490	6 887	2 539	2 123	2 060	1 995	8 717
Thems of other comprehensive income: which will not be reclassified into profit or loss (7) (2) (1) 4 (6) 0 0 (12) 0 0 0 0 (15) (15) (15) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6	32	36	(154)	19	(67)	(28)	340	(129)	235	418	(166)	(402)	(170)	273	(465)	(98)	(244)	(358)	(447)	(1 147)	(451)	(369)	(363)	(361)	(1 544)
Nath will not be reclassified into profit or loss 17 12 11 14 15 15 15 15 15 15	loss)	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233	336	1 792	1 569	2 043	5 740	2 088	1 754	1 697	1 634	7 173
The value measurement of investment property as at the date of reclassification (9) (2) (11) 0 (12) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	her comprehensive income:																									
actuarial gains and basses 10 10 10 10 10 10 10 10 10 10 10 10 10	not be reclassified into profit or loss	(7)	(2)	(1)	4	(6)	0	0	0	(16)	(16)	0	0	0	3	3	0	0	0	(4)	(4)	0	0	0	(13)	(13)
beliened tax Column Colum	lue measurement of investment property as at the date of reclassification	(9)	(2)	(1)	0	(12)	0	0	0	0	0	0	0	0	0	0	0	0	0	6	6	0	0	0	0	0
which were or will be reclassified into profe ro loss	ial gains and losses	0	0	0	4	4	0	0	0	(20)	(20)	0	0	0	4	4	0	0	0	(10)	(10)	0	0	0	(15)	(15)
hedging instruments 23 (1/90) 188 158 260 (1/00) (1/25) (1/00) (1/25) (1/10) (1/25) (1/10) (1/25) (1/27)<	ed tax	2	0	0	0	2	0	0	0	4	4	0	0	0	(1)	(1)	0	0	0	0	0	0	0	0	2	2
exchange differences on translating foreign operations	or will be reclassified into profit or loss	120	73	(48)					(67)							1 327			(80)				108		(235)	136
beliared fax (4) 20 (35) (30) (49) 19 24 19 272 334 (56) (6) (192) (37) (291) 25 40 (57) 67 75 (158) (11) 20 Total tems of other comprehensive income 113 71 (49) (33) (200) (65) 590 (67) (1129) (671) 100 210 809 211 1330 (120) 257 (80) 160 217 76 108 167 176 176 176 176 176 176 176 176 176	instruments	23	(109)	188	158	260	(100)	(125)	(100)	(1 433)	(1 758)	296	28	1 008	198	1 530	(131)	(213)	277	(329)	(396)	832	41	(86)	142	929
Total Items of other comprehensive income 113 71 (49) (335) (200) (65) 590 (67) (1129) (671) 100 210 809 211 1330 (120) 257 (80) 160 217 76 108 187 Total net comprehensive income 128 (158) 603 (813) (110) 61 (4800) 548 (2308) (649) 968 1759 1694 142 4563 216 249 149 2203 5957 2164 1862 1884 1897 1897 1897 1897 1897 1897 1897 1897	nge differences on translating foreign operations	101	162	(201)	(467)	(405)	16	691	14	48	769	(140)	188	(7)	47	88	(14)	430	(300)	426	542	(598)	78	253	(351)	(618)
Total net comprehensive income 258 (158) 603 (813) (110) 61 (4 800) 548 (2 308) (6 499) 968 1 759 1 694 1 42 4 563 2 16 2 049 1 489 2 203 5 957 2 164 1 862 1 884 Net profit/(loss) attributable to equity owners of the parent 145 (229) 652 (478) 90 126 (5 390) 615 (1179) (5 828) 868 1 549 885 (69) 3 233 336 1 792 1 569 2 043 5 740 2 088 1 754 1 697 equity owners of the parent 149 (207) 655 (421) 1 76 64 (5 197) 538 (1 2 16) (5 811) 756 1 367 795 (81) 2 837 337 1 608 1 527 1 789 5 261 1 920 1 541 1 603 non-controlling interest (4) (2) (3) (57) (86) 62 (193) 77 37 (17) 112 182 90 12 396 (11) 184 42 2 254 479 1 82 1 94 Total net comprehensive income attributable to 258 (158) 603 (813) (110) 61 (4 800) 5 48 (2 308) (6 499) 968 1 759 1 694 1 42 4 563 2 16 2 049 1 489 2 203 5 957 2 164 1 862 1 884 equity owners of the parent 170 (186) 634 (613) 112 (55) (4 597) 455 (2 387) (6 584) 929 1 521 1 576 81 4 107 254 1 781 1 508 1 902 5 445 2 101 1 529 1 717 non-controlling interest (19) 28 (31) (200) (222) 1 16 (203) 93 79 85 3 238 1 18 61 456 (38) 2 88 (19) 301 5 512 63 333 167	ed tax	(4)	20	(35)	(30)	(49)	19	24	19	272	334	(56)	(6)	(192)	(37)	(291)	25	40	(57)	67	75	(158)	(11)	20	(26)	(175)
Net profit/(loss) attributable to 45 229 652 (478) 90 126 (5 390) 615 (1 179) (5 828) 868 1 549 885 (69) 3 233 336 1 792 1 569 2 043 5 740 2 088 1 754 1 697 equity owners of the parent 149 (207) 655 (421) 176 64 (5 197) 538 (1 2 16) (5 811) 756 1 367 795 (81) 2 837 337 1 608 1 527 1 789 5 261 1 920 1 541 1 603 non-controlling interest (4) (22) (3) (577) (86) 62 (193) 77 37 (177) 12 182 90 1 2 396 (1) 184 42 254 479 168 213 94 100 100 100 100 100 100 100 100 100 10	s of other comprehensive income	113	71	(49)	(335)	(200)	(65)	590	(67)	(1 129)	(671)	100	210	809	211	1 330	(120)	257	(80)	160	217	76	108	187	(248)	123
equity owners of the parent 149 (207) 655 (421) 176 64 (5197) 538 (1216) (5811) 756 1.367 795 (81) 2.837 337 1608 1527 1789 5.261 1.802 1541 1.603 non-controlling interest (4) (2) (3) (57) (86) 62 (193) 77 37 (17) 12 182 90 12 396 (1) 184 42 254 396 (1) 184 42 254 396 (1) 184 42 254 396 (1) 184 42 254 396 (1) 184 42 254 396 (1) 184 42 254 396 (1) 184 42 254 396 (1) 184 41 42 254 396 (1) 184 41 42 254 396 (1) 184 41 42 254 396 (1) 184 41 42 254 396 (1) 184 41 42 254 396 (1) 184 41 42 254 396 (1) 184 41 41 41 41 41 41 41 41 41 41 41 41 41	omprehensive income	258	(158)	603	(813)	(110)	61	(4 800)	548	(2 308)	(6 499)	968	1 759	1 694	142	4 563	216	2 049	1 489	2 203	5 957	2 164	1 862	1 884	1 386	7 296
equity owners of the parent 149 (207) 655 (421) 176 64 (5197) 538 (1216) (5811) 756 1367 795 (81) 2.837 337 1608 1527 1789 5.261 1202 1541 1603 non-controlling interest (4) (22) (3) (57) (86) 62 (193) 77 37 (17) 12 182 90 12 396 (1) 184 42 254 396 (1) 184 42 2																										
Non-controlling interest (4) (22) (3) (57) (86) 62 (193) 77 37 (17) 112 182 90 12 396 (1) 184 42 254 479 168 213 94 Total net comprehensive income attributable to equity owners of the parent non-controlling interest (186) 634 (613) 112 (55) (4597) 455 (2387) (6584) 929 1521 1576 81 4107 254 1781 1508 1902 5445 2101 1529 1777 non-controlling interest (186) 634 (31) (200) (222) 116 (203) 93 79 85 39 238 118 61 456 (38) 268 (19) 301 512 63 333 167							126																		1 634	7 173
Total net comprehensive income attributable to 258 (158) 603 (813) (110) 61 (4 800) 548 (2 308) (6 499) 968 1 759 1 694 142 4 563 216 2 049 1 489 2 203 5 957 2 164 1 862 1 884 equity owners of the parent 277 (186) 634 (613) 112 (55) (4 597) 455 (2 387) (6 584) 929 1 521 1 576 81 4 107 254 1 781 1 508 1 902 5 445 2 101 1 529 1 717 non-controlling interest (199) 28 (31) (200) (222) 1 16 (203) 93 79 85 39 2 38 1 18 61 456 (38) 2 68 (19) 301 512 63 333 167		149																							1 591	6 655
equily owners of the parent 277 (186) 634 (613) 112 (55) (4 597) 455 (2 387) (6 584) 929 1 521 1 576 81 4 107 254 1 781 1 508 1 902 5 445 2 101 1 529 1 717 non-controlling interest (19) 28 (31) (200) (222) 1 16 (203) 93 79 85 39 2 38 1 18 61 456 (38) 2 68 (19) 301 512 63 333 167	ontrolling interest	(4)	(22)	(3)	(57)	(86)	62	(193)	77	37	(17)	112	182	90	12	396	(1)	184	42	254	479	168	213	94	43	518
non-controlling interest (19) 28 (31) (200) (222) 116 (203) 93 79 85 39 238 118 61 456 (38) 268 (19) 301 512 63 333 167	omprehensive income attributable to	258	(158)	603	(813)	(110)	61	(4 800)	548	(2 308)	(6 499)	968	1 759	1 694	142	4 563	216	2 049	1 489	2 203	5 957	2 164	1 862	1 884	1 386	7 296
non-controlling interest (19) 28 (31) (200) (222) 116 (203) 93 79 85 39 238 118 61 456 (38) 268 (19) 301 512 63 333 167	owners of the parent	277	(186)	634	(613)	112	(55)	(4 597)	455	(2 387)	(6 584)	929	1 521	1 576	81	4 107	254	1 781	1 508	1 902	5 445	2 101	1 529	1 717	1 370	6717
Net mortfill/loss) and diluted net mortfill/loss) are share attributable to equity owners of the parent (in PLN		(19)		(31)		(222)		(203)	93	79	85	39	238	118	61	456	(38)	268	(19)	301	512	63	333	167	16	579
0,35 (0,48) 1,54 (0,99) 0,41 (0,15) 1,26 (2,85) (13,59) 1,77 3,19 1,86 (0,19) 6,63 0,79 3,76 3,57 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,57 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,57 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,57 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,63 0,79 3,76 3,77 4,18 12,30 4,49 3,60 3,75 (0,19) 6,70 6,70 6,70 6,70 6,70 6,70 6,70 6,70	oss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN	0,35	(0,48)	1,54	(0,99)	0,41	0,15	(12,15)	1,26	(2,85)	(13,59)	1,77	3,19	1,86	(0,19)	6,63	0,79	3,76	3,57	4,18	12,30	4,49	3,60	3,75	3,72	15,56

^{*)} Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemyslowo-Technologiczny S.A. in accordance with IFRS 11.

Consolidated statement of profit or loss and other comprehensive income

Item, PLN million	Q1 2018
Sales revenues	23 241
revenues from sales of finished goods and services	19 092
revenues from sales of merchandise and raw materials	4 149
Cost of sales	(20 436)
cost of finished goods and services sold	(16 723)
cost of merchandise and raw materials sold	(3 713)
Gross profit on sales	2 805
Distribution expenses	(1 135)
Administrative expenses	(378)
Other operating income	344
Other operating expenses	(262)
Value of financial instruments loss (incl.: losses reversal)	5
Share in profit from investments accounted for under equity method	35
Profit/(Loss) from operations	1 414
Finance income	503
Finance costs	(671)
Net finance income and costs	(168)
Value of financial instruments loss (incl.: losses reversal)	(1)
Profit/(Loss) before tax	1 245
Tax expense	(201)
current tax	(187)
deferred tax	(14)
Net profit/(loss)	1 044
Other comprehensive income:	
which will not be reclassified subsequently into profit or loss	6
gains/(losses) on investments in equity instruments at fair value through other comprehensive income	8
deferred tax	(2)
which will be reclassified into profit or loss	7
hedging instruments	(39)
hedging costs (forward component and cross-currency margin)	24
exchange differences on translating foreign operations	16
deferred tax	6
Total net comprehensive income	1 057
Net profit/(loss) attributable to	1 044
equity owners of the parent	1 042
non-controlling interest	2
Total net comprehensive income attributable to	1 057
equity owners of the parent	1 006
non-controlling interest	51
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)	2,44

Consolidated statement of financial position

Item, PLN million	31.03.2013 *	30.06.2013 *	30.09.2013 *	31.12.2013 *	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015
ASSETS												
Property, plant and equipment	24 310	24 527	24 186	24 904	25 234	22 021	22 509	22 644	22 618	22 428	22 489	24 536
Investment property	124	126	125	121	120	113	113	111	109	111	113	103
Intangible assets	1 224	982	974	823	1 059	615	636	703	788	606	617	1 298
Perpetual usufruct of land	93	93	92	95	94	88	89	89	93	94	96	99
Investments accounted for under equity method	605	589	610	615	632	652	675	672	703	661	746	774
Financial assets available for sale	41	40	40	40	40	41	40	40	40	41	41	40
Deferred tax assets	272	301	262	151	154	237	223	385	244	272	261	365
Other financial assets	26	41	64	158	35	41	140	327	519	375	481	147
Non-current assets	26 695	26 699	26 353	26 907	27 368	23 808	24 425	24 971	25 114	24 588	24 844	27 362
Inventories	16 507	13 830	15 264	13 749	16 208	12 894	12 770	9 829	10 167	10 721	11 916	10 715
Trade and other receivables	8 762	8 817	8 999	7 768	8 406	8 362	8 439	7 057	7 429	9 088	7 663	6 597
Other financial assets	82	288	78	165	176	203	339	862	674	455	520	974
Current tax assets	119	63	54	59	66	32	24	35	44	26	37	44
Cash and cash equivalents	1 145	4 414	2 492	2 689	758	5 295	4 981	3 937	3 090	4 140	4 869	2 348
Non-current assets classified as held for sale	20	20	16	15	24	13	6	34	17	7	17	97
Current assets	26 635	27 432	26 903	24 445	25 638	26 799	26 559	21 754	21 421	24 437	25 022	20 775
Total assets	53 330	54 131	53 256	51 352	53 006	50 607	50 984	46 725	46 535	49 025	49 866	48 137
EQUITY AND LIABILITIES												
EQUITY												
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(52)	(141)	9	148	59	(39)	(133)	(1 319)	(1 061)	(1 030)	(215)	(80)
Revaluation reserve	2	1	1	0	0	0	0	0	0	0	0	0
Foreign exchange differences on subsidiaries from consolidation	192	303	132	(201)	(231)	467	478	509	424	547	513	537
Retained earnings	24 328	23 480	24 134	23 716	23 803	17 990	18 528	17 296	18 052	18 713	19 508	19 431
Total equity attributable to equity owners of the parent	26 755	25 928	26 561	25 948	25 916	20 703	21 158	18 771	19 700	20 515	22 091	22 173
Non-controlling interest	1 808	1 833	1 803	1 603	1 696	1 492	1 585	1 615	1 654	1 892	2 010	2 071
Total equity	28 563	27 761	28 364	27 551	27 612	22 195	22 743	20 386	21 354	22 407	24 101	24 244
LIABILITIES												
Loans, borrowings and bonds	6 507	6 852	5 772	6 507	7 734	10 123	10 054	9 670	8 733	8 046	9 656	8 131
Provisions	656	668	667	658	657	676	681	709	707	740	740	710
Deferred tax liabilities	673	581	717	538	482	458	465	75	113	332	549	674
Deferred income	15	15	15	10	10	9	10	8	8	8	8	8
Other financial liabilities	153	177	157	133	219	468	702	1 843	819	785	1 128	704
Non-current liabilities	8 004	8 293	7 328	7 846	9 102	11 734	11 912	12 305	10 380	9 911	12 081	10 227
Trade and other liabilities	12 449	14 405	15 120	14 013	12 985	14 392	14 668	11 215	11 310	13 732	11 454	10 658
Loans and borrowings	3 145	2 695	1 585	850	2 040	1 508	811	987	518	535	896	1 027
Current tax liabilities	54	20	20	36	46	19	55	42	17	118	203	162
Provisions	764	577	604	821	874	424	497	648	704	475	597	749
Deferred income	256	224	181	124	279	239	190	122	282	244	191	128
Other financial liabilities	95	155	53	110	64	96	108	1 020	1 970	1 603	343	870
Liabilities directly associated with assets classified as held for sale	0	19.077	17 564	· ·	46 202	16.679	16 220	0	0	16.707	12.694	72
Current liabilities	16 763	18 077	17 564	15 955	16 292	16 678	16 329	14 034	14 801	16 707	13 684	13 666
Total liabilities	24 767	26 370	24 892	23 801	25 394	28 412	28 241	26 339	25 181	26 618	25 765	23 893
Total equity and liabilities	53 330	54 131	53 256	51 352	53 006	50 607	50 984	46 725	46 535	49 025	49 866	48 137

^{*)} Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Consolidated statement of financial position

Item,					
PLN million	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
ASSETS					
Property, plant and equipment	24 536	25 037	26 136	26 520	27 671
Intangible assets	1 298	1 521	1 176	1 176	1 377
Investments accounted for under equity method	774	859	780	846	763
Deferred tax assets	365	338	376	311	167
Other financial assets	147	111	59	85	99
Other assets	242	247	253	251	244
Non-current assets	27 362	28 113	28 780	29 189	30 321
Inventories	10 715	9 236	10 646	10 388	11 182
Trade and other receivables	6 641	6 604	7 857	7 770	8 674
Other financial assets	974	742	422	372	249
Cash and cash equivalents	2 348	3 467	4 094	3 858	5 072
Non-current assets classified as held for sale	97	55	10	27	61
Current assets	20 775	20 104	23 029	22 415	25 238
Total assets	48 137	48 217	51 809	51 604	55 559
EQUITY AND LIABILITIES		-			
EQUITY					
Share capital	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(80)	(145)	(330)	(103)	(355)
Revaluation reserve	o o) o) O	` ó	` 5 [°]
Foreign exchange differences on subsidiaries from consolidation	537	519	877	631	946
Retained earnings	19 431	19 768	20 520	22 047	23 882
Equity attributable to owners of the parent	22 173	22 427	23 352	24 860	26 763
Non-controlling interests	2 071	2 033	2 240	2 221	2 522
Total equity	24 244	24 460	25 592	27 081	29 285
LIABILITIES					
Loans, borrowings and bonds	8 131	7 893	7 892	7 624	7 446
Provisions	710	730	759	767	828
Deferred tax liabilities	674	664	853	928	809
Other financial liabilities	712	567	684	543	569
Non-current liabilities	10 227	9 854	10 188	9 862	9 652
Trade and other liabilities	10 820	11 041	13 552	12 444	14 250
Loans and borrowings	1 027	1 041	1 273	1 187	989
Provisions	749	767	406	465	666
Deferred income	128	271	233	193	145
Other financial liabilities	870	748	565	372	572
Liabilities directly associated with assets classified	70	25	0	0	0
as held for sale	72	35			0
Current liabilities	13 666	13 903	16 029	14 661	16 622
Total liabilities	23 893	23 757	26 217	24 523	26 274

Consolidated statement of financial position

Item, PLN million	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018
ASSETS	07.074	07.004	07.070	00.400	00.074	00.407
Property, plant and equipment	27 671	27 364	27 978	28 499	29 071	29 197
Intangible assets	1 377	1 529	1 222	1 249	1 272	1 543
Investments accounted for under equity method	763	830	710	774	758	750
Deferred tax assets	167	132	109	60	49	32
Derivatives	66	168	257	196	303	260
Other assets	277	286	283	288	287	344
Non-current assets	30 321	30 309	30 559	31 066	31 740	32 126
Inventories	11 182	11 946	11 036	11 353	12 440	13 348
Trade and other receivables	8 553	7 896	8 420	9 541	9 518	9 862
Current tax assets	121	74	101	81	80	101
Cash and cash equivalents	5 072	3 816	5 833	6 533	6 244	4 080
Non-current assets classified as held for sale	61	25	15	12	75	62
Derivatives	97	435	380	374	434	445
Other assets	152	94	145	116	133	68
Current assets	25 238	24 286	25 930	28 010	28 924	27 966
Total assets	55 559	54 595	56 489	59 076	60 664	60 092
EQUITY AND LIABILITIES						
EQUITY						
Share capital	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(355)	297	293	231	331	297
Revaluation reserve	` 5 [°]	5	5	5	5	11
Exchange differences on translating foreign operations	946	475	467	643	334	326
Retained earnings	23 882	25 802	26 060	27 663	29 242	29 308
Equity attributable to owners of the parent	26 763	28 864	29 110	30 827	32 197	32 227
Non-controlling interests	2 522	2 585	2 829	2 996	3 014	501
Total equity	29 285	31 449	31 939	33 823	35 211	32 728
LIABILITIES						
Loans, borrowings and bonds	7 446	6 536	6 351	6 449	6 688	7 831
Provisions	828	813	844	845	902	902
Deferred tax liabilities	809	1 045	1 114	1 085	1 095	1 091
Derivatives	280	127	119	134	75	53
Other financial liabilities	289	293	290	293	311	324
Non-current liabilities	9 652	8 814	8 718	8 806	9 071	10 201
Trade and other liabilities	13 591	11 977	13 877	14 196	14 469	13 900
Liabilities from contracts with customers	0	0	0	0		164
Loans and bonds	989	933	657	652	317	1 403
Provisions	666	724	451	539	673	820
Current tax liabilities	659	215	296	418	290	297
Derivatives	403	149	195	208	313	287
Other liabilities	314	334	356	434	320	292
Current liabilities	16 622	14 332	15 832	16 447	16 382	17 163
Total liabilities	26 274	23 146	24 550	25 253	25 453	27 364
Total equity and liabilities	55 559	54 595	56 489	59 076	60 664	60 092
i otal oquity and habilities	00 000	04 000	55 405	00 010	00 004	00 00E

Consolidated statement of cash flows

Segretation 1.5 1.	Item,	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months
Segretation 1.5 1.	PLN million	2013 *	2013 *	2013 *	2013 *	2013 *	2014	2014	2014	2014	2014	2015	2015	2015	2015	2015
No. Part P	Cash flows – operating activities															
State Part Form investmentascounteds for under equity methods 10 10 10 10 10 10 10 1	Net profit/(Loss)	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233
Perform northamprise principal places 528 526	Adjustments for:		•								•					
Perform northamprise principal places 528 526	Share in profit from investments accounted for under equity method	(10)	(4)	(20)	(6)	(40)	(16)	(21)	(23)	3	(57)	(31)	(73)	(85)	(64)	(253)
Foreign cohange (gain) loss	Depreciation and amortisation									485						
Interest, net betters, net bett	Foreign exchange (gain)/loss	56	72	(37)	(27)	64	(4)	796	(31)	119	880	(218)	156	48	38	24
Profit place 14	Interest, net	64	78	74		272		77		49	241	54	51	46	48	199
Profile Decision Company Compa	Dividends	0	(2)	0	0	(2)	0	(2)	0	0	(2)	0	(2)	0	0	(2)
Pumpe in provisions	(Profit)/Loss on investing activities	(43)	(48)	110	75	94	36	4 971	(254)	262	5 015	113	488	107	398	
Change in working capital Capital S. 807 Capital S. 3187 Capital S. 328 Capital Capi	Tax expense	(32)	(36)	154	(19)	67	28	(340)	129	(235)	(418)	166	402	170	(273)	465
Property Note 15-24 27-20 15-25 15-2	Change in provisions	56	159	41	135	391	63	(110)	64	124	141	56	142	139	126	463
Procession 1	Change in working capital	(2 011)	3 807	(294)	1 313	2 815	(3 965)	3 615	1 083	1 019	1 752	(419)	(371)	(1 482)	952	(1 320
Machille	inventories	(1 524)	2 720	(1 547)	1 325	974	(2 404)	3 253	223	3 034	4 106	(334)	(437)	(1 143)	1 259	(655)
Machille	receivables	(550)	29	(207)	1 133	405	(780)	(177)	(36)	1 917	924	(332)	(1 215)	1 381	1 424	1 258
Chief adjustments	liabilities	63	1 058	1 460	(1 145)	1 436	(781)	539	. ,	(3 932)	(3 278)	247	1 281	(1 720)	(1 731)	(1 923)
1 1 1 1 1 1 1 1 1 1	Other adjustments	(78)	(7)	(71)	(59)	(215)	(225)	(61)	101	. ,	(360)	26	(109)	(114)	(55)	(252)
Net cash provided by/fused in) operating activities Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land 1 (524) (480) (822) (776) (2 382) (781) (943) (933) (1 023) (3 70) (616) (629) (625) (1 229) (3 079) (1 020) (1 02	Income tax (paid)								(43)	. ,	, ,	(87)	. ,			
Cash flows - investing activities Cash flows - investing activ	u /							· · · · · ·								
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land [524] (460) (622) (776) [2382] (761) [493] (793) (11023) (3700) (616) (629) (605) (1299) (605		,					(,									
		(524)	(460)	(622)	(776)	(2 382)	(761)	(943)	(973)	(1 023)	(3 700)	(616)	(629)	(605)	(1 229)	(3 079)
Acquisition of shares 0 (2) 0 (534) (536) (62) (883) 0 (47) (792) 0 (35) 0 (1160) (1195) [sposal of shares 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		, ,		. ,	, ,	, ,		` ,		, ,	, ,			, ,		, ,
Disposal of shares 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Acquisition of shares															
Popular Popu	Disposal of shares	0	0	0	. ,			, ,	2	, ,	` ′	0	1	0		
Dividends received 0 0 2 2 0 0 22 0 0 22 0 0 2 0 0 0 0 0	•	12	5	1	1	19	3		(29)	1		1	17	2	8	28
Proceeds/Outflows) from borrowings granted 274 (241) 242 (3) 272 (2) 1 2 0 0 5 1 1 0 0 0 0 1 1 0 1 1 1 1 1 1 1 1	•		2	20	0	22	0			0	` '	0	3	115		
Second Content 19 33 72 20 0 (18) (6) 43 25 44 3 (118) (119) 58 (175)		274	(241)	242	(3)		2	1	2	0	5	1	0	0		1
Net cash (used) in investing activities (128) (636) (416) (1261) (2441) (816) (1264) (940) (1000) (4020) (568) (750) (591) (2187) (4096) (2381) (1000) (2381) (2187) (4096) (2381) (238	Other	19	, ,				(18)	(6)	43	25	44	3	(118)	(119)	58	(175
Cash flows from financing activities Proceeds from loans and borrowings received 2 94 44 367 184 3 589 3 401 4 965 502 771 9 639 71 304 1 989 288 1 896 288 1 896 288 1 896 288 1 896 288 1 896 288 1 896 288 1 896 288 1 896 288 2 994 4 4 367 8 8 3 890 8 9	Net cash (used) in investing activities	(128)				(2 441)		· · · · · ·	(940)		(4 020)	(568)				
Debt securities issued O 400	Cash flows from financing activities	•														
Repayment of loans and borrowings (2 328) (761) (2 233) (111) (5 433) (1 009) (5 486) (1 354) (1 174) (9 023) (1 275) (1 078) (72) (2 102) (3 771 (1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Proceeds from loans and borrowings received	2 994	44	367	184	3 589	3 401	4 965	502	771	9 639	71	304	1 989	288	1 896
Repurchase of debt securities 0 0 0 0 (304) (304) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Debt securities issued	0	400	0	300	700	0	2 350	0	0	2 350	0	0	0	0	0
Repurchase of debt securities 0 0 0 0 (304) (304) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Repayment of loans and borrowings	(2 328)	(761)	(2 233)	(111)	(5 433)	(1 009)	(5 486)	(1 354)	(1 174)	(9 023)	(1 275)	(1 078)	(72)	(2 102)	(3 771
Interest paid (80) (60) (80) (80) (90) (310) (60) (76) (60) (49) (245) (54) (98) (56) (50) (258) (50) (258) (258) (259) (30) (642) (90) (642) (90) (642) (90) (647) (90) (617) (90) (617) (90) (617) (90) (90) (706) (90) (706) (90) (706) (90) (90) (90) (90) (90) (90) (90) (90	Repurchase of debt securities	, ,	. ,		(304)	, ,				, ,	, ,					
Dividend paid 0 0 0 (642) 0 (642) 0 0 (642) 0 0 (617) 0 (617) 0 0 0 (706) 0 (7	Interest paid	(80)	(60)	(80)	. ,		(60)	(76)	(60)	(49)	(245)	(54)	(98)	(56)	(50)	(258)
Payments of liabilities under finance lease agreements (7) (7) (7) (7) (28) (8) (8) (8) (8) (8) (6) (30) (7) (6) (8) (7) (28) (8) (7) (28) (8) (8) (8) (8) (8) (8) (8) (8) (8) (Dividend paid										, ,					
Grands received 0 0 0 0 1 1 1 0 0 0 0 10 10 10 0 0 0 0	Payments of liabilities under finance lease agreements	(7)	(7)	. ,	(7)	, ,	(8)	(8)		(6)	(30)	(7)	(6)		(7)	
Net cash provided by/(used in) financing activities 576 (385) (2 599) (30) (2 438) 2 324 1 743 (1 537) (447) 2 083 (1 265) (878) 1 150 (1 873) (2 866) (1 920)	Grands received	0	0	0	1	1	0	0	0	10	10	0	0	0		1
Net (decrease) in cash and cash equivalents (884) 3 268 (1 920) 197 661 (1 932) 4 534 (313) (1 039) 1 250 (853) 1 051 691 (2 497) (1 608) (2 497) (1 608) (2 497) (1 608) (2 497) (2 497) (2 497) (3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Other	(3)	(1)	(4)	(3)	(11)	0	(2)	0	1	(1)	0	0	3	(3)	0
Effect of exchange rate changes 0 1 (2) 0 (1) 1 3 (1) (5) (2) 6 (1) 38 (24) 19 Cash and cash equivalents, beginning of the period 2 029 1 145 4 414 2 492 2 029 2 689 758 5 295 4 981 2 689 3 937 3 090 4 140 4 869 3 937	Net cash provided by/(used in) financing activities	576	(385)	(2 599)	(30)	(2 438)	2 324	1 743	(1 537)	(447)	2 083	(1 265)	(878)	1 150	(1 873)	(2 866)
Effect of exchange rate changes 0 1 (2) 0 (1) 1 3 (1) (5) (2) 6 (1) 38 (24) 19 Cash and cash equivalents, beginning of the period 2 029 1 145 4 414 2 492 2 029 2 689 758 5 295 4 981 2 689 3 937 3 090 4 140 4 869 3 937	Net (decrease) in cash and cash equivalents	(884)	3 268	(1 920)	197	661	(1 932)	4 534	(313)	(1 039)	1 250	(853)	1 051	691	(2 497)	(1 608)
Cash and cash equivalents, beginning of the period 2 029 1 145 4 414 2 492 2 029 2 689 758 5 295 4 981 2 689 3 937 3 090 4 140 4 869 3 937															. ,	
	Cash and cash equivalents, beginning of the period	2 029	1 145				2 689		. ,							
Cash and cash equivalents, end of the period 1 145 4 414 2 492 2 689 758 5 295 4 981 3 937 3 937 3 090 4 140 4 869 2 348 2 348	Cash and cash equivalents, end of the period	1 145	4 414	2 492	2 689	2 689	758	5 295	4 981	3 937	3 937	3 090	4 140	4 869	2 348	2 348

^{*)} Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Consolidated statement of cash flows

Item, PLN million	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
Cash flows from operating activities										
Profit before tax	434	2 036	1 927	2 490	6 887	2 539	2 123	2 060	1 995	8 717
Adjustments for:										
Share in profit from investments accounted for under equity method	(85)	(99)	(68)	(45)	(297)	(69)	(55)	(62)	(62)	(248)
Depreciation and amortisation	515	508	537	550	2 110	562	581	616	662	2 421
Foreign exchange (profit)/loss	41	238	(28)	36	287	(137)	45	65	(206)	(233)
Interest, net	50	78	36	55	219	50	53	52	49	204
Dividends		(5)	0	0	(5)	0	(4)	0	0	(4)
(Profit)/Loss on investing activities	(43)	(1)	(2)	(253)	(299)	110	93	157	189	549
recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets	7 30	<i>4</i> 19	2 [°] 79	(158) 202	(145) 330	2 71	13 62	<i>50</i> 86	104 126	169 345
Change in provisions Change in working capital	1 766	(713)	204	(441)	816	(1 735)	1 317	(267)	(1 282)	(1 967)
inventories	1 477	(1 295)	172	(641)	(287)	(930)	915	(266)	(1 164)	(1 445)
receivables	32	(930)	158	(939)	(1 679)	(930) (72)	20	(1 472)	(55)	(1 579)
liabilities	257	1 512	(126)	1 139	2 782	(733)	382	1 471	(63)	1 057
Other adjustments, incl.:	307	(259)	(445)	16	(381)	11	(531)	549	(160)	(131)
change in balances of settlements due to compensation from insurers in Unipetrol Group	293	(298)	0	0	(381)	200	(475)	493	(100)	222
rights granted free of charge	(51)	(43)	(65)	(81)	(240)	(70)	(59)	(85)	(96)	(310)
Income tax (paid)	(88)	(38)	(143)	(67)	(336)	(729)	(191)	(253)	(430)	(1 603)
Net cash from operating activities	2 927	1 764	2 097	2 543	9 331	673	3 493	3 003	881	8 050
Cash flows from investing activities	2 921	1 7 0 4	2 097	2 343	9 33 1	673	3 493	3 003	001	8 030
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 533)	(1 271)	(1 149)	(1 080)	(5 033)	(889)	(1 112)	(879)	(1 159)	(4 039)
	(1 555)	, ,	(1 149)	(1 060)	, ,	(869)	(1 112)	(679)	, ,	, ,
Acquisition of shares adjusted for received cash	61	(2) 22	10	48	(2)	50	18	17	(3)	(3) 105
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	71	3	0	3	141 77	0	0	0	0	0
Sale of subsidiary Dividends received	0	182	5	130	317	0	177	0	75	252
Settlement of instruments not subject to hedge accounting	(1)	9	5 (7)	59	60	(64)	(25)	(78)	(67)	(234)
Other	3	1	(1)	1	4	(4)	(23)	(76)	` '	, ,
Net cash (used) in investing activities	(1 399)	(1 056)	(1 142)	(839)	(4 436)	(907)	(940)	(939)	(5) (1 139)	(6) (3 925)
· '	(1 399)	(1 056)	(1 142)	(039)	(4 436)	(907)	(940)	(939)	(1 139)	(3 925)
Cash flows from financing activities	2.120	1.005	25	44	2.506	10	222	122	2	6
Proceeds from loans and borrowings received Bonds issued	2 130	1 985 3 258	35 0	44 0	3 586 3 258	19 0	223 0	132 0	2 400	6 400
Repayments of loans and borrowings	(2 383)	(5 316)	(229)	(623)	(7 943)	(785)	(229)	(177)	(67)	(888)
Redemption of bonds	(2 363)	(3.316)	(229)	(023)	(7 943)	(763)	(400)	(177)	(300)	(700)
Interest paid	(52)	(99)	(38)	(34)	(223)	(34)	(156)	(24)	(20)	(234)
Dividends paid	(32)	(99)	(909)	(34)	(912)	(34)	(130)	(1 376)	(8)	(1 384)
equity owners of the parent			(855)	0	(855)	0	0	(1 283)	0	(1 283)
non-controlling interest			(54)	(3)	(57)	0	0	(1 263) (93)	(8)	(1203)
Payments of liabilities under finance lease agreements	(7)	(8)	(6)	(7)	(28)	(7)	(7)	(7)	(7)	(28)
Other	1	(7)	(5)	63	52	(1)	0	(2)	(1)	(4)
Net cash from / (used in) financing activities	(311)	(187)	(1 152)	(560)	(2 210)	(808)	(569)	(1 454)	(1)	(2 832)
rec cash from / (asea in) illianoning activities	(311)	(107)	(1 132)	(300)	(2 210)	(000)	(303)	(1454)	(1)	(2 032)
Net increase/(decrease) in cash and cash equivalents	1 217	521	(197)	1 144	2 685	(1 042)	1 984	610	(259)	1 293
Effect of exchange rate changes	(98)	106	(39)	70	39	(214)	33	90	(30)	(121)
Cash and cash equivalents, beginning of the period	2 348	3 467	4 094	3 858	2 348	5 072	3 816	5 833	6 533	5 072
Cash and each equivalents, and of the naried	3 467	4 094	3 858	5 072	5 072	3 816	5 833	6 533	6 244	6 244
Cash and cash equivalents, end of the period	J 407	4 094	ა იეშ	3 0/2	3 07 2	3016	ე იაპ	0 333	0 244	0 244

Consolidated statement of cash flows

Item, PLN million	Q1 2018
Cash flows from operating activities	
Profit before tax	1 245
Adjustments for:	
Share in profit from investments accounted for under equity method	(35)
Depreciation and amortisation	626
Foreign exchange (gain)/loss	68
Interest, net	49
Loss on investing activities	145
Change in provisions	150
Change in working capital	(1 398)
inventories	(880)
receivables	(280)
liabilities	(238)
Other adjustments, incl.:	(137)
rights received free of charge	(130)
Income tax (paid)	(203)
Net cash from operating activities	510
Cash flows from investing activities	
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 149)
Acquisition of shares adjusted for received cash	(3 531)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	58
Settlement of instruments not subject to hedge accounting	(170)
Other	(4)
Net cash (used) in investing activities	(4 796)
Cash flows from financing activities	,
Proceeds from loans and borrowings received	2 126
Repayments of loans and borrowings	(1)
Interest paid	(28)
Payments of liabilities under finance lease agreements	(8)
Other	(1)
Net cash from / (used in) financing activities	2 088
Net increase/(decrease) in cash and cash equivalents	(2 198)
Effect of exchange rate changes	34
Cash and cash equivalents, beginning of the period	6 244
Cash and cash equivalents, end of the period	4 080

Production volume

Production ('000 tonnes)	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 mpnths 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Downstream Segment	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group
Crude oil throughput	7 003	6 663	7 461	7 089	28 216	6 190	6 480	7 385	7 221	27 276	6 652	8 149	8 332	7 776	30 909	7 369	6 938	7 532	8 308	30 147	7 894	7 622	8 966	8 746	33 228	8 529
Light distillates [gasoline, LPG]	1 536	1 489	1 659	1 611	6 295	1 197	1 389	1 639	1 548	5 773	1 333	1 780	1 925	1 887	6 925	1 781	1 583	1 746	1 929	7 039	1 759	1 787	1 987	1 993	7 526	1 770
Medium distillates [diesel oil, light heating oil, jet fuel]	3 107	3 025	3 498	3 290	12 920	2 801	2 956	3 459	3 313	12 529	3 063	3 888	3 928	3 765	14 644	3 393	3 277	3 586	3 987	14 243	3 622	3 568	4 212	4 004	15 406	3 971
Heavy fractions [heavy heating oil, asphalt, oils]	1 121	1 165	1 363	1 207	4 856	877	1 074	1 362	1 203	4 516	961	1 244	1 243	1 101	4 549	982	1 066	1 345	1 154	4 547	1 084	1 072	1 398	1 333	4 887	1 095
Monomers [ethylene, propylene]	213	194	198	194	799	215	205	182	217	819	230	247	156	203	836	204	181	151	144	680	207	226	247	212	892	256
Polymers [polyethylene, polypropylene]	133	133	111	143	520	146	142	153	155	596	158	142	83	56	439	66	49	39	129	283	123	145	143	154	565	143
Aromas [benzene, toluene, paraxylene, ortoxylene]	102	92	87	105	386	107	95	107	108	417	122	114	73	44	353	59	59	53	78	249	78	71	111	104	364	108
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	293	259	170	306	1 028	313	243	295	306	1 157	287	309	251	300	1 147	304	320	217	317	1 158	268	296	284	240	1 088	308
Plastics [PVC, PVC granulate]	107	102	105	110	424	118	100	106	100	424	118	121	106	96	441	90	116	95	70	371	105	98	95	97	395	112
PTA	152	114	150	150	566	147	94	160	160	561	169	157	144	114	584	167	174	134	126	601	156	100	159	104	519	149
Other	576	541	618	569	2 304	577	554	564	560	2 255	523	616	594	580	2 313	625	625	659	614	2 523	617	780	683	702	2 782	648
Total production	7 340	7 114	7 959	7 685	30 098	6 498	6 852	8 027	7 670	29 047	6 964	8 618	8 503	8 146	32 231	7 671	7 450	8 025	8 548	31 694	8 019	8 143	9 319	8 943	34 424	8 560

^{*)} Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemyslowo-Technologiczny S.A. in accordance with IFRS 11.

Sales volume

Sales ('000 tonnes)	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018
Downstream Segment	6 937	6 766	7 472	7 201	28 376	6 152	6 642	7 616	7 296	27 706	6 756	7 855	8 090	7 679	30 380	7 263	7 203	8 063	8 179	30 708	7 583	7 906	8 946	8 490	32 925	7 729
Light distillates [gasoline, LPG]	1 335	1 245	1 333	1 317	5 230	928	1 128	1 316	1 251	4 623	1 042	1 348	1 511	1 536	5 437	1 427	1 363	1 463	1 512	5 765	1 344	1 423	1 495	1 556	5 818	1 251
Medium distillates [diesel oil, light heating oil, jet fuel]	2 475	2 410	2 746	2 609	10 240	2 175	2 490	2 742	2 685	10 092	2 564	3 146	3 236	3 049	11 995	2 810	2 877	3 331	3 442	12 460	2 996	3 196	3 663	3 488	13 343	3 134
Heavy fractions [heavy heating oil, asphalt, oils]	1 061	1 212	1 351	1 189	4 813	884	1 081	1 345	1 217	4 527	931	1 236	1 227	1 150	4 544	954	1 019	1 280	1 081	4 334	1 101	1 058	1 396	1 324	4 879	1 113
Monomers [ethylene, propylene]	223	202	212	195	832	218	205	190	224	837	232	240	203	203	878	203	197	155	126	681	208	213	239	208	868	252
Polymers [polyethylene, polypropylene]	121	135	118	136	510	141	146	151	154	592	160	152	108	62	482	59	58	46	82	245	135	129	146	140	550	149
Aromas [benzene, toluene, paraxylene, ortoxylene]	101	88	87	105	381	107	94	107	105	413	120	114	78	46	358	55	61	52	80	248	73	71	110	106	360	106
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	291	197	244	302	1 034	313	174	366	290	1 143	304	205	354	283	1 146	287	180	305	317	1 089	262	202	367	250	1 081	251
Plastics [PVC, PVC processing]	115	108	99	101	423	116	114	103	85	418	134	119	106	86	445	92	105	64	90	351	113	92	100	86	391	103
PTA	138	133	146	139	556	145	106	160	160	571	167	156	131	133	587	168	173	134	130	605	149	109	157	108	523	142
Other	1 077	1 036	1 136	1 108	4 357	1 125	1 104	1 136	1 125	4 490	1 102	1 139	1 136	1 131	4 508	1 208	1 170	1 233	1 319	4 930	1 202	1 413	1 273	1 224	5 112	1 228
Retail Segment	1 659	1 933	2 052	1 872	7 516	1 763	1 957	2 088	1 968	7 776	1 839	1 983	2 133	2 031	7 986	1 910	2 054	2 171	2 052	8 187	1 953	2 262	2 336	2 268	8 819	2 167
Light distillates [gasoline, LPG]	624		768	707		655	742	783	736	2 916	667	768	807	758	3 000	718	800	842	776	3 136	743	871	895	830	3 339	787
Medium distillates [diesel oil, light heating oil]	1 035	1 200	1 284	1 165	4 684	1 108	1 215	1 305	1 232	4 860	1 172	1 215	1 326	1 273	4 986	1 192	1 254	1 329	1 276	5 051	1 210	1 391	1 441	1 438	5 480	1 380
Upstream Segment	0	0	0	17	17	41	50	80	87	258	71	83	75	81	310	136	131	144	147	558	147	153	172	166	638	171
ORLEN Group - total	8 596					7 956	8 649	9 784	9 351	35 740	8 666	9 921	10 298	9 791	38 676	9 309	9 388	10 378	10 378	39 453	9 683	10 321	11 454	10 924	42 382	10 067

*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.