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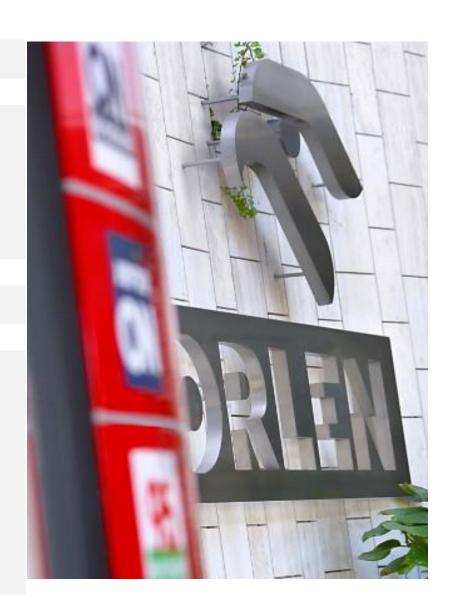
CashFlow '22

Production '13-'19

Sales '13-'19

Energy\_Upstream\_Gas\_His

Companies of the former PGNiG





# **Macroeconomic situation**



### Macroeconomic parameters

	Q1 2013	Q2 2013	Q3 ( 2013 21	12 moeths 113 2013	Q1 2014	Q2 2014 :	Q3 Q 2014 201	12 month 14 2014	E Q1 2015	Q2 2015	Q3 2015	Q4 12 m 2815 2	tonths ( 015 2	Q1 Q2 016 201	2 03 16 201	Q4 6 2016	12 mont 2016	ths Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	03 2018	04 12 e 018 2	sonths 01 618 201	Q2 2019	Q3 9 2010	i Q4 9 2011	12 mon 2013	hs Q1 2020	Q2 2008	03 2020	Q4 2020	12 months 2020	Q1 2021	02 2021	03 2021	Q4 12 2021	2 months 2001	Q1 2022	02 2022	03 2022	Q4 2022	12 months 2022	Q1 2023	02 2023	Q3 2023	Q4 2023	2 months 2023
Brent crude oil (USD/bbl)	113	102	110	109 109	108	110	102	77	99 54	62	50	44	52	34	46	46	49	44	54	50 :	52 6	1 1	67	74	75	69	71	63	69	62	63	64	10 2	10 40	3 44	40	61	69	74	80	71	102	114	101	89	101	81	78	87	84	83
Brand / I D El Afformation d I CT 846.5	-1,7	-0,7	-0,2	-1,4 -1,0	-1,4	-2.2	-1,8	45 4	1.7	-1.5	-1.5	-2.7	-1.0	-2.7	-2.6	-2.4		-2.5	-2.1	45 4	.0 -0.1	9 -1	-1.6	-2.2	-13	-1.0	-1.5	42	-0.5	-1.0	-1.5	- 80	4 0	.1 0.	1 -0.1	-0.6	-15	-2.0	-2.3		-1.9	-7.0	-12.3	-7.4	-6.4	-0.7	6.1	-1.0	1.0	2.0	-1.0
WTIcrude oil (USD)bbl)	94	94	106	100 99	99	103	90	74 :	94 49	58	46	42	49	34	46	45	49	44	52	40 -	40 5	5 5	63	60	70	59	65	55	60	54	57	57	15 2	9 4	1 43	26	58	66	71	77	60	94	108	92	83	94	6 76	74	82	79	78
Canadian Light Sweet crude oil (USD bbl)	00	91	101	82 91	91	96	90	67	86 42	55	43	40	45	30	43	42	46	40	49	46	46 5	2 4	57	61	59	36	53	51	54	52	51	52	19 2	13 3	7 38	34	55	63	67	73	54	93	107	89	80	92	2 74	71	80	71	74
Hermy likeh man (EVSD/10000m <sup>3</sup> )	123	142	125	136 132	183	163	140	133 1	55 102	97	97	75	93	72	78	103	110	91	108	111 1	06 10	4 10	115	104	106	137	116	106	91	87	87	93	ia (	2 7	0 83	71	115	108	157	177	119	165	272	287	221	230	100	85	96	106	97
Gas NGX AB-NE (2A) (USD/1000m²)	111	113	88	114 107	170	142	123	106 1	35 75	73	74	62	71	47	40	66	85	60	74	75	40 4	9 6	59	26	25	43	42	70	20	20	60	49	4 .	2 6	0 72	- 60	67	90	108	142	91	122	197	139	160	157	7 97	55	69	60	70
Model downstream marpin (USD)bbli <sup>2</sup>	12,4	12,1	9,5	9,0 10,7	9,5	10,4	12,9	12,6 11	1,4 12,6	15,1	15,5	12,0	13,8	11,7	12,2	11,0 1	12,0	11,7	12,1 1	3,6 13	L9 11,	5 12	11,4	12,4	12,8	12,1	12,2	10,0	11,1	12,7	9,1	0,7 1	,0 7	a 5,	4 5,4	7,2	7,1	9,8	9,0	7,6	0,6										
Model refining margin (USD)bbli <sup>3</sup>	4,1	5,3	3,3	0.7 3,4	1,3	2,5	4,8	5,0 2	1,4 7,5	9,7	9,9	5,5	8,2	5,3	6,0	4.3	5,8	5,2	5,3	6,9	(.9 5)	3 6	4,0	5,2	6,2	4.0	5,1	4.4	5,9	7,1	3,2	5,2	(4 3	2 1,	2 1,0	2,2	0,5	1,5	3,1	4.5	2,4	6,0	26,5	16,4	22,0	17,0	19,3	13,8	21,9	13,9	17,0
Model petrochemical marsin (EUR/6 <sup>4</sup>	727	729	719	736 730	756	741	782	844 2	11 746	1 035	1113	960	968	998	982	957	906	960	930 1	303 9	11 89	0 93	902	853	870	921	885	885	906	859	785	359 6	15 64	6 62	8 840	836	1 044	1 472	1 218	1253	1 273	1 166	1 405	1 155	1 056	1 190	1 018				
Model siefe marsin (EURY) <sup>6</sup>	493	482	440	462 471	477	456	495	517 4	86 396	490	543	414	460	347	336	372		247	387 .	669 3	90 36	3 40	299	374	386	442	400	383	298	368	302	363 3	13 33	5 29	9 307	320	319	389	417	419	384	347	537	492	411	46	7 254			-	-
Electricity (PLNMWh) <sup>6</sup>									- 147	155	172	155	157	152	174	149	162	160	155	148 1	63 16	5 15	184	210	252	245	223	218	239	250	212	230 1	7 1	0 23	1 246	209	264	305	404	616	298	625	702	1 067	750	787	7 619	527	504	400	512
Natural rese (D) NORMAN 6			-	-				-	- 98	92	87	77	89	65	63	62	81	w	86	72	72 B	9 6	95	94	111	113	103	88	63	50	63	GG	: :	13 4	1 75	. 51	96	123	227	449	225	478	470	952	466	593	272	173	169	195	202
Quotation of margins (crack margins) Refining products (USDN) 7																																															_			_	
	400	487	476	400 400	115	406	600						-					100							-			-								_															
Gasoline	106	187	176	120 167	145	195	193	135 1	67 140	215	212	140	177	143	170	125	131	142	142	161 1	64 12	9 15	122	160	171	87	130	77	163	154	127	130	4 :	ia 71	0 71	70	104	144	175	178	151	187	422	287	251	291	300	304	325	201	282
Gasoline Diesel oil	186 124	187	176 117	120 167 116 119	145	195 91	193	135 1 122 1	67 140 08 123	215 116	212 108	140 85	177 108	143 60	170 71	125 66	131 87	142 71	142 77	161 1 79 :	64 12 86 9	9 15	133 87	160 97	171	87 124	138	77 113	163 92	154 115	127 113	130	и с	ia 71	0 71 3 33	70 52	104	144 37	175 48	178 84	151 50	187 148	432 238	287 328	251 383	201 291	a 300 245	304 134	325 243	201 217	292 211
Gasoline Dissel oil Light heating oil	186 124 106	187 117 94	176 117 94	120 167 116 115 102 96	145 107 95	195 91 78	193 111 95	135 5 122 5 104 1	67 140 08 123 93 109	215 116 104	212 108 97	140 85 72	177 108 96	543 60 52	170 71 63	125 66 61	121 87 78	142 71 64	142 77 74	161 1 79 :	64 12 66 9 81 8	9 15	123 87 80	160 97 82	171 101 90	87 124 114	138 102 91	77 113 106	163 92 80	154 115 107	127 113 100	130 108 98	H 2	in 71 12 30 17 20	0 71 3 33 7 25	76 52 52	104 32 29	144 37 21	175 48 40	178 84 74	151 50 44	187 148 120	432 338 309	287 328 302	251 363 263	291 291 251	200 245 2 213	304 134 103	225 243 225	201 217 199	292 211 186
Gasoline Diesel oil Light heating oil Jet A-1 fuel	186 124 106 183	187 117 94 152	176 117 94 155	120 167 116 115 102 96 166 164	145 107 95 153	195 91 78 136	193 111 95 164	135 1 122 1 104 1 171 1	67 140 08 123 93 109 56 155	215 116 104 132	212 108 97 120	140 85 72 107	177 108 96 129	143 60 52 84	170 71 63 91	125 66 61 89	121 87 78 110	142 71 64 93	142 77 74 105	161 1 79 : 69 :	64 12 86 9 81 8 24 12	9 15 1 6 0 7 6 11	123 67 60 140	160 97 82 143	171 101 90 139	87 124 114 162	138 102 91 146	77 113 106 146	163 92 80 123	154 115 107 158	127 113 100 148	130 108 98 144 1	14 5 14 6 16 5	18 71 12 31 17 21 18 11	8 79 3 33 7 29 0 39	% 52 52 40	104 32 29 48	544 27 21 54	175 48 40 68	178 84 74 113	151 50 44 71	187 148 120 178	432 238 309 427	287 228 302 348	251 363 263 361	281 291 251 321	200 245 2 213 7 292	304 134 103 161	225 243 225 290	201 217 199 279	282 211 186 257
Gasoline Dissel oil Light heating oil	186 124 106 183 (242)	187 117 94 152 (198)	176 117 94 155 (243)	120 167 116 115 102 96 166 166 (253) (234	145 107 95 153 (251)	195 91 78 136 (254)	193 111 95 164 (215)	135 1 122 1 104 : 171 1 (180) (25	67 140 08 123 93 109 56 155 25) (133)	215 116 104 132 (147)	212 108 97 120 (140)	140 85 72 107 (147)	177 108 96 129 (142)	543 60 52 84 (122)	170 71 63 91 (147)	125 66 61 89 (119) (1	121 87 78 110	142 71 64 93 125)	142 77 74 105 118)	161 1 79 : 69 : 106 1 99) (10	64 12 96 9 81 8 24 12 0) (130	9 15 1 8 0 7 6 11	123 87 80 143 (154)	160 97 82 143 (163)	171 101 90 139 (147)	87 124 114 162 (119)	138 102 91 146 (146)	77 113 106 146 (102) (	163 92 80 123 (136)	154 115 107 158 (140)	127 113 100 148 (252) (	130 108 98 144 1 58) (1	14 5 11 6 16 5 13 1 4) (6	in 71 12 2: 17 2: 18 1: 2) (86	0 71 3 33 7 29 0 39 0 (80)	70 52 52 43 (94)	104 32 29 48 (122)	144 27 21 54 (152)	175 48 40 68 (162)	178 84 74 113 (180)	151 50 44 71 (154)	187 148 120 178 (247)	432 338 309 427 (279)	287 228 302 348 (325)	251 262 263 361 (211)	201 201 251 327 (201	9 200 9 245 2 213 7 292 1 (239)	304 134 103 161 (164)	325 243 225 290 (138)	201 217 199 279 (192)	292 211 196 257 (194)
Gasoline Dissel oil Light heating oil Jet A-1 basi Heavy heating oil SN 150	186 124 106 183 (242) 68	187 117 94 152 (198) 205	176 117 94 155 (243) 121	120 167 116 115 102 96 166 164 (253) (234 128 131	145 107 95 153 (251) 97	195 91 78 136 (254) 149	192 111 95 164 (215) 202	135 9 122 9 104 1 171 1 (180) (25	67 140 06 123 93 109 56 155 (133) 61 166	215 116 104 132 (147) 198	212 108 97 120 (140) 145	140 85 72 107 (147)	177 108 96 129 (142)	143 60 52 84 (122) 234	170 71 63 91 (147)	125 66 61 89 (119) (1	121 87 78 110 110 (f	142 71 64 63 125) (	142 77 74 105 118)	161 1 79 : 69 : 106 1 99) (10	64 12 96 9 81 8 24 12 0) (136 82 28	9 15 1 6 0 7 6 11 0) (11 9 25	123 87 80 140 (154) 224	160 97 82 143 (163)	171 101 90 139 (147)	87 124 114 162 (119) 201	138 102 91 146 (146)	77 113 106 146 (102) (	163 92 80 123 (136)	154 115 107 158 (140)	127 113 100 148 252) (	120 108 98 144 1 58) (11	14 5 11 6 16 5 13 1 4) (6	in 71 12 3: 17 2: 18 1: 2) (86 13 10)	0 71 3 33 7 29 0 39 0 (80)	70 52 52 62 (94) 173	104 32 29 48 (122) 248	144 27 21 54 (152) 712	175 48 40 68 (162) 576	178 84 74 113 (180) 152	151 50 44 71 (154) 445	187 148 120 178 (247)	432 338 309 427 (279) 631	287 328 302 348 (325) 788	251 282 283 261 (211) 291	201 201 251 221 (201 451	1 200 245 2 213 7 292 ) (229)	304 134 103 161 (164)	325 243 225 230 (138) 133	201 217 199 279 (192)	292 211 196 257 (194) 155
Cascine Dissel oil Light hassing oil Jet A-1 fuel Heavy heating oil SN 150 Petropchemical products (EURIti <sup>7</sup>	186 124 106 183 (242) 68	187 117 94 152 (198) 205	176 117 94 155 (243) 121	120 163 116 115 102 93 166 164 (253) (234 128 121	145 107 95 153 (251) 97	195 91 78 136 (254) 149	193 111 95 164 (215) 202	125 9 122 9 104 1 171 1 (180) (25	67 140 08 122 92 109 56 155 25) (123) 61 166	215 116 104 132 (147)	212 108 97 120 (140) 145	140 85 72 107 (147) 197	177 108 96 129 (142) 177	943 60 52 84 (122) 234	170 71 63 91 (147) 108	125 66 61 89 (119) (1	121 87 78 110 110 110	142 71 64 93 125) (	142 77 74 105 118)	161 1 79 1 69 1 106 1 99) (10	64 12 86 9 81 8 24 12 0) (130 82 28	9 15 1 8 0 7 6 11 9 29	123 87 80 140 (154) 224	160 97 82 143 (163) 176	171 101 90 139 (147)	87 124 114 162 (119) 201	138 102 91 146 (146) 191	77 113 106 146 (102) (	163 92 80 123 (136)	154 115 107 158 (140)	127 113 100 148 (252) ( 75	120 108 98 144 1 58) (1:	14 5 11 6 16 5 13 1 4) (6	18 71 12 3: 17 2: 18 11 2) (86 13 10)	8 79 3 33 7 29 0 36 0 (80) 0 261	50 50 50 60 (94) 173	104 22 29 48 (122) 248	544 37 31 54 (152) 713	175 48 40 68 (162) 576	178 84 74 113 (180) 152	151 50 44 71 (154) 445	187 148 120 178 (247)	432 338 309 427 (279) 631	287 328 302 348 (325) 788	251 282 283 361 (211) 291	200 200 253 323 (201 454	200 2 245 2 213 7 292 3 (228) 4 106	304 134 103 161 (164)	225 243 225 290 (138)	201 217 199 279 (192) 198	292 211 196 257 (194) 155
Gasoline Dissol oil Light heading oil Jet A-1 faul Heavy heading oil SN 150 Persochemical conducts (EURts) Pobathsians	186 124 106 183 (242) 68	187 117 94 152 (198) 205	176 117 94 155 (243) 121	120 167 116 111 102 90 166 164 (253) (234 128 131	145 107 95 153 (251) 97	195 91 78 136 (254) 149	193 111 25 164 (215) 202	135 1 122 1 106 1 171 1 (180) (25 194 1	67 140 06 123 92 109 56 155 85) (133) 61 166	215 116 104 132 (147) 198	212 108 97 120 (140) 145	140 85 72 107 (147) 197	177 108 96 129 (142) 177	143 60 52 84 (122) 234	170 71 63 91 (147) 108	125 66 61 89 (119) (1 106	121 87 78 110 110 110 6	142 71 64 93 125) (1	142 77 74 105 118) 151	161 1 79 1 69 1 106 1 99) (10 259 2	64 12 96 9 81 8 24 12 0) (130 82 28	9 15 1 6 0 7 6 11 0 (11) 9 26	123 87 80 140 (154) 224	160 97 82 143 (163) 176	171 101 90 139 (147) 164	87 124 114 162 (119) 201	138 102 91 146 (146) 191	77 113 106 146 (102) (102)	163 92 80 123 (136) 1	154 115 107 158 (540) 119	127 113 100 148 (252) ( 25 280	1300 1008 98 1444 1 153) (11	H	18 71 12 3: 17 2: 18 11 2) (86 13 10)	8 79 3 33 7 29 0 36 0 (80) 0 261	70 52 52 43 (84) 172 252	104 22 29 48 (122) 248	144 37 31 54 (152) 713	175 48 40 68 (162) 576	178 84 74 113 (180) 152	151 50 44 71 (154) 445	187 148 120 178 (347) 11	432 338 309 427 (279) 631	287 228 202 248 (225) 788	251 283 283 361 (211) 291	281 293 253 327 (291 454	200 2 245 2 213 7 292 3 (223) 4 106	304 124 103 161 (164) 190	225 243 225 290 (138) 123	201 217 199 279 (192) 194	282 211 186 257 (184) 155
Gasteline Dissed oil Light heading oil Jet A-1 Sail Heady heading oil SN 150 Petersheading oil SN 150 Petersheading oil Petersheading ordusine (EUR4) Pobersheading Petersheading	106 124 106 103 (242) 68 183 207	187 117 94 152 (198) 205	176 117 94 155 (243) 121 202 297 577	120 166 116 115 102 96 166 164 (253) (234 128 131 188 199 202 208	145 107 95 153 (251) 97 200 204	195 91 78 136 (254) 149 195 314 560	193 1111 95 164 (215) 202 198 231	135 1 122 1 104 1 171 1 (180) (22 194 1 242 2 363 3	67 140 06 123 92 109 56 155 25) (133) 61 166 09 272 08 371	215 116 104 122 (147) 198 481 527	212 108 97 120 (140) 145	140 85 72 107 (147) 197 532	177 108 96 129 (142) 177 459	143 60 52 84 (122) 234 571 561	170 71 63 91 (147) 108	125 66 61 89 (119) (1 106 475	121 87 78 110 110 110 6 110 428	142 71 64 92 125) (1 126 507	142 77 74 105 110) 151	161 1 79 : 69 : 106 1 99) (10 359 3 489 4	64 12 96 9 81 8 24 12 0) (136 82 28 36 32 74 47	9 15 1 8 0 3 6 11 0) (15 9 26	123 87 80 140 (154) 224 286 447	160 97 82 143 (163) 176 263 414	171 101 90 139 (147) 164 282 282	87 124 114 902 (119) 201 288 392	138 102 91 146 (146) 191 280 412	77 113 106 146 (102) ( 146	163 92 80 123 (136) 67	154 115 107 158 (140) 119	127 113 100 148 (252) (75 280 409	130 100 100 100 100 100 100 100 100 100	14 5 15 6 15 7 15 7 16 7 16 7 17 7 18 7 18 7 18 7 18 7 18 7 18 7 18	ia 77 12 3: 17 2: 18 11 2) (86 19 10 19 27; 17 41	0 71 3 33 7 29 0 36 0 (80) 0 261 3 386 1 426	70 52 52 43 (64) 177 252 427	104 32 29 48 (122) 248 532 594	144 37 31 54 (152) 713 845	175 48 40 68 (162) 576 605 797	178 84 74 113 (180) 152 493 698	151 50 44 71 (154) 445	187 148 120 178 (347) 11	432 338 309 427 (279) 631 551	287 228 202 248 (225) 788 471 460	251 383 283 361 (211) 391 487 438	281 293 253 323 (291 454 434	300 3 245 3 212 7 252 3 (229) 4 106 4 464 5 402	304 134 102 161 (164) 190 422	225 243 225 290 (130) 132 353 345	201 217 199 279 (192) 194	282 211 186 257 (184) 155 408 291
Gasoline Dissol oil Light heading oil Jet A-1 faul Heavy heading oil SN 150 Persochemical conducts (EURts) Pobathsians	186 124 106 183 (242) 68 183 207 643	187 117 94 152 (198) 205	176 117 94 155 (243) 121 202 297 577	120 161 116 115 102 99 166 166 (253) (224 128 121 188 191 292 298 606 605	145 107 95 153 (251) 97 200 204 603	195 91 78 136 (254) 149 195 314 562	193 111 95 164 (215) 202 198 231 604	135 1 122 1 104 1 171 1 (180) (22 194 1 242 2 363 3 566 5	67 140 06 123 93 109 56 155 50 (133) 61 166 09 272 28 371 89 505	215 116 104 132 (147) 198 481 527 619	212 108 97 120 (140) 145 534 539 671	140 85 72 107 (147) 197 532 539 604	177 108 96 129 (142) 177 459 496 600	143 60 52 84 (122) 224 571 561 606	170 71 63 91 (147) 108 556 556 605	125 66 61 89 (119) (1 106 475 512 619	121 87 78 110 110 110 110 428 427 608	142 71 64 93 125) (1 136 507 529 610	142 77 74 165 118) 151 422 475 637	161 1 79 : 69 : 106 1 99) (10 259 3 269 4 609 6	64 12 96 9 81 8 124 12 00 (136 82 28 36 32 74 47 42 64	9 15 1 8 0 3 6 11 0) (11) 9 26 1 23 2 43 2 65	123 87 80 140 (154) 224 286 447 652	160 97 82 143 (143) 176 263 414 630	171 101 90 139 (147) 164 282 282 282 644	87 124 114 162 (119) 201 288 292 640	138 102 91 146 (146) 191 280 412 641	77 113 106 146 (100) (146 211 421 578	163 92 80 123 (126) 67 308 423 593	154 115 1107 158 (140) 119 299 417 568	127 113 100 148 (253) ( 250 409 541	130 100 100 100 104 102 100 100 100 100 100 100 100 100 100	14 5 17 6 16 5 102 7 10 (6 19 9 10 10 10 4 10 4 10 4 10 4 10 4 10 4 10	18 77 12 31 17 22 18 11 19 10 19 27 17 41 19 49	8 71 3 33 7 29 0 39 0 (80) 0 261 3 386 1 426	20 52 40 (84) 177 200 427	104 32 29 48 (122) 348 532 594	144 27 21 54 (152) 713 845 224 627	175 48 40 68 (162) 576 605 797 678	178 84 74 113 (180) 152 493 698 715	151 50 44 71 (154) 445 621 759 646	187 148 120 178 (247) 11 466 655 664	432 338 309 427 (279) 631 551 638 813	287 228 302 348 (325) 788 471 460 639	251 382 282 361 (211) 391 487 438 606	201 225 227 227 (291 454 494 544 601	9 245 9 245 9 213 7 292 9 (29) 4 106 4 464 6 422	304 134 103 161 (164) 190 433 429 664	225 243 225 290 (138) 132 353 345 547	201 217 199 279 (192) 194 381 363 621	282 211 186 257 (184) 155 408 291 625
Gasoline Dissed oil Light heading oil Jaz A-1 fael Heavy heading oil Shi 150 Petro Chemical enclosis (EURIS <sup>2</sup> Pobethsken <sup>6</sup> Enhylene Entylene	186 124 106 183 (242) 68 183 207 643 467	187 117 94 152 (198) 205 189 297 564 453	176 117 94 155 (243) 121 202 297 577 456	120 161 116 115 102 99 166 164 (253) (234 128 131 188 191 292 293 608 602 494 461 190 346	145 107 95 153 (251) 97 200 204 603 530 918	195 91 78 136 (254) 149 195 314 562 545	193 111 95 164 (215) 202 198 221 604 557	135 1 122 1 104 : 171 1 (180) (22 194 1 242 2 263 2 560 5	67 140 08 123 93 109 56 155 55) (133) 61 166 09 272 28 271 89 505 43 454	215 116 104 122 (547) 198 481 527 619 557	212 108 97 120 (140) 145 534 539 671 564	140 85 72 107 (147) 197 522 529 604 373	177 108 96 129 (142) 177 459 496 602 488	543 60 52 84 (122) 224 571 561 606 342	170 71 63 91 (147) 108 556 556 605 204	125 66 61 89 (119) (1 106 475 512 619 268	131 87 78 110 110 110 110 110 628 487 608 283	142 71 64 93 125) (1 126 507 529 610	142 77 74 105 118) 158 422 475 637 442	161 1 1 79 166 166 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	64 12 96 9 81 8 24 12 00 (136 82 28 36 22 74 47 42 64 71 47	9 15 6 1 6 11 9 25 1 27 2 65 7 40	123 87 80 140 (154) 224 286 447 652 530	160 97 82 143 (163) 176 263 414 620 503	171 101 90 139 (147) 164 282 282 644 552	87 124 114 162 (119) 201 288 292 640 568	138 102 91 146 (146) 191 280 412 641 532	77 113 106 146 146 (102) ( 146 211 578 516	163 92 80 123 (136) 67 208 423 593 511	154 115 107 158 (540) 119 299 417 568 467	127 113 100 148 253) ( 25 250 409 543 421	100 100 100 100 100 100 100 100 100 100	14	18 77 122 21 17 22 18 11 123 184 184 184 184 184 184 184 184 184 184	0 71 3 33 7 29 0 80 0 80 0 261 3 266 1 426 9 502 4 445	20 52 40 (94) 177 202 427 548 448	104 32 29 48 (122) 348 532 594 559	944 27 21 54 (152) 713 845 294 627 603	175 48 40 68 (162) 576 605 797 678 677	178 84 74 113 (180) 152 492 698 715 730	151 50 44 71 (154) 445 621 759 646 623	187 148 120 178 (247) 11 466 665 664 679	432 338 309 427 (279) 631 551 638 810 820	287 228 202 348 (325) 788 471 460 629 598	251 382 282 361 (211) 391 487 438 606 514	201 225 227 (291 454 494 601	1 300 2 245 3 213 7 292 3 (229) 4 106 4 454 5 432 6 668	304 134 103 161 (164) 190 433 429 664 554	225 240 225 290 (138) 133 345 547 421	201 217 199 279 (192) 194 361 363 621 484	282 211 186 257 (184) 155 408 291 625 506
Gasteline Dissed oil Light heading oil Jet A-1 Sail Heady heading oil SN 150 Petersheading oil SN 150 Petersheading oil Petersheading ordusine (EUR4) Pobersheading Petersheading	166 124 106 183 (242) 68 183 207 643 467 220	187 117 94 152 (198) 205 189 297 584 453 292	176 117 94 155 (243) 121 202 297 577 466 195	120 160 116 115 102 90 166 166 (253) (234 128 131 188 191 292 298 608 604 607 190 244	145 107 95 153 (251) 97 200 304 603 530 218	195 91 78 136 (254) 149 195 314 542 545 206	193 111 95 164 (215) 202 198 221 604 557 270	135	67 140 08 123 92 109 55 155 55) (123) 61 196 00 272 08 271 09 205 43 454 44 161	215 116 104 132 (147) 198 481 527 619 557 228	212 108 97 120 (140) 145 534 539 671 564 299	140 85 72 107 (147) 197 522 529 604 373 220	177 108 96 129 (142) 177 459 496 602 488 221	543 60 52 84 (122) 234 571 561 606 342 227	170 71 63 91 (147) 108 556 556 605 204 227	125 66 61 89 (119) (1 106 475 512 619 368 167	131 87 78 110 110 110 110 110 110 428 487 608 293 176	142 71 64 93 125) (1 129 507 529 610 259 201	142 77 74 105 118) 151 422 475 637 442 240	161 1 1 79 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	64 12 66 9 81 8 94 12 90 (130 82 28 96 32 96 32 96 42 97 44 97 47 91 16	9 15 1 8 0 7 6 11 0) (11) 9 25 1 27 2 60 7 43	123 87 80 140 (154) 224 286 447 652 590	160 97 82 143 (163) 176 263 414 620 503 192	171 101 90 139 (147) 164 282 282 664 552 213	87 124 114 962 (119) 201 288 292 660 568 195	138 102 91 146 (146) 191 280 412 641 532 191	77 113 106 146 (102) ( 146 211 421 578 516 172	163 92 80 123 (136) 67 308 423 593 511 218	154 115 107 158 (140) 119 299 417 568 467 224	127 113 100 148 (252) 75 280 409 543 421 173	130 100 100 100 100 100 100 100 100 100	14 5 10 10 10 10 10 10 10 10 10 10 10 10 10	18 77 122 31 17 22 18 11 19 19 37: 17 41: 18 46: 13 8: 18 19 19 19 19 19 19 19 19 19 19 19 19 19	n 71 3 33 7 28 0 36 0 (80) 0 265 1 436 9 502 4 445 7 64	70 52 52 60 60 172 322 422 518 448 115	104 32 29 48 (122) 348 532 594 559 515 126	144 27 21 54 (152) 712 845 224 627 603	175 48 40 68 (162) 576 605 797 678 677 196	178 84 74 113 (180) 152 492 698 715 730 153	151 50 44 71 (154) 445 621 759 646 633 164	187 148 120 178 (247) 11 466 655 664 679 155	432 338 309 427 (279) 631 551 638 810 820 450	287 228 302 348 (325) 788 471 460 639 598 619	251 383 283 361 (211) 291 487 438 606 514 428	281 295 225 227 (291 454 434 544 681 654	8 300 9 245 3 213 7 292 7 (299) 4 106 4 464 5 462 6 666 6 564	304 134 102 161 (164) 190 433 429 664 554	225 240 225 290 (138) 132 253 345 547 421 530	201 217 199 279 (192) 194 381 363 621 484 348	282 211 186 257 (184) 155 408 291 408 295 506 438
Gasoline Dissed oil Light heading oil Jaz A-1 fael Heavy heading oil Shi 150 Petro Chemical enclosis (EURIS <sup>2</sup> Pobethsken <sup>6</sup> Enhylene Entylene	166 124 166 183 (242) 68 183 207 643 467 220 432	187 117 94 152 (198) 205 189 297 594 453 292 430	176 117 94 155 (243) 121 202 297 577 456 195 224	120 166 116 115 102 30 166 166 (253) (254 128 131 168 191 292 298 608 602 464 467 190 246 264 377	145 107 95 153 (251) 97 200 304 603 218 411	195 91 78 136 (254) 149 195 314 562 545 206 405	193 111 95 164 (215) 202 198 221 604 557 276 479	135 1 122 1 104 1 171 1 (180) (22 194 1 242 2 363 2 366 5 560 5 276 2	67 140 98 123 98 109 95 109 95 155 95 1130 96 272 98 271 99 505 43 454 444 161 92 180	215 116 104 132 (147) 198 481 527 619 557 228 207	212 108 97 120 (140) 145 534 539 671 564 299	140 85 72 107 (147) 197 522 539 604 373 220 244	177 108 96 129 (142) 177 459 496 600 488 221 278	543 60 52 84 (122) 224 571 561 606 342 227 219	170 71 63 91 (147) 108 556 556 556 234 227 227	125 66 61 89 (119) (1 106 475 512 619 167 308	121 87 78 110 110 110 110 110 110 110 110 110 11	142 71 64 92 125) (1 129 507 509 610 959 201 206	142 77 74 105 118) 1 151 422 475 475 475 475 475 475 475 475 477 477	161 1 1 79 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	64 12 96 9 81 8 24 12 00 (136 82 28 36 32 74 47 42 64 71 47 91 16	9 15 1 8 0 7 6 11 0) (11) 9 25 1 27 2 67 7 67 6 26	122 87 80 140 (150) 224 286 447 652 510 166 235	160 97 82 143 (143) 176 263 414 630 593 192 255	171 101 90 139 (147) 164 282 282 282 644 552 213 282	87 124 114 162 (119) 201 288 292 640 568 195 189	138 102 91 146 (146) 191 280 412 641 532 191 261	77 113 106 146 146 100) ( 146 211 421 578 578 578 576 172	163 92 80 123 (126) 67 308 423 593 511 218 174	154 115 107 158 (140) 119 299 417 568 467 224 223	127 113 100 148 (253) ( 250 250 409 543 421 173 188	130 100 100 100 100 100 100 110 110 110	14	18 77 122 22 22 177 22 188 191 191 191 191 191 191 191 191 191	n 71 2 23 7 29 0 36 0 60 0 261 2 3 366 1 436 9 502 4 445 7 64	20 20 40 (84) 173 202 423 519 446 115	104 32 29 48 (122) 348 532 594 559 515 126	144 27 21 54 (152) 712 845 224 627 602 195	175 48 40 68 (962) 576 605 797 678 677 196 289	178 84 74 113 (180) 152 493 698 715 730 153 298	151 50 44 71 (154) 445 621 759 645 623 954 419	187 148 120 178 (347) 11 466 655 664 679 155 222	432 338 309 427 (279) 631 551 638 833 820 450	287 228 302 348 (225) 788 471 460 629 598 619 424	251 283 283 261 (211) 291 487 438 606 514 428 115	201 207 227 227 (291 454 454 664 664 421	3 300 3 245 3 213 7 292 1 (299) 4 106 4 464 5 432 6 666 4 564 5 413	304 134 102 161 (164) 190 432 429 664 455 392	225 240 225 220 (138) 133 245 547 421 530 233	201 217 199 279 (192) 194 381 363 621 484 348 321	282 211 186 257 (184) 155 408 391 625 506 438 317
Gasoline Dissed oil Light heading oil Jaz A-1 fael Heavy heading oil Shi 150 Petro Chemical enclosis (EURIS <sup>2</sup> Pobethsken <sup>6</sup> Enhylene Entylene	186 124 106 182 (242) 68 183 207 643 467 220 433 737	187 117 94 152 (198) 205 189 297 594 453 292 430 713	176 117 94 155 (243) 121 202 297 577 456 195 234 203	120 166 116 110 102 86 166 164 (250) (224 128 121 188 122 292 298 608 602 604 462 190 246 277 486	145 107 95 153 (251) 97 200 304 602 530 218 411 364	195 91 78 136 (254) 149 195 314 562 545 200 405	193 111 95 164 (215) 202 198 231 604 557 276 479 381	135 1 122 1 104 1 171 1 (180) (22 194 1 242 2 263 2 560 5 560 5 276 2 435 4 354 3	67 140 08 123 92 109 93 109 95 109 95 109 95 123 95 272 98 271 98 289 95 43 454 444 161 92 189 92 289	215 116 104 132 (147) 198 461 527 619 557 228 207 227	212 108 97 120 (140) 145 534 539 671 564 299 365 383	140 85 72 107 (147) 127 532 539 604 373 230 264 217	177 108 96 129 (142) 177 459 496 602 488 221 278 295	543 60 52 84 (122) 234 571 561 606 342 227 219 272	170 71 62 91 (147) 108 556 605 204 237 293 318	125 66 61 89 (110) (1 106 475 512 619 268 167 204 264	131 87 78 110 110 110 110 110 110 110 110 110 11	142 71 64 93 125) (1 129 507 529 610 256 201 296 150	142 77 74 105 118) 151 422 475 637 442 240 513	1661 1 1 779 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	64 12 86 9 81 8 24 12 00 (136 82 28 36 32 74 47 42 66 71 47 91 16 29 36 61 32	9 15 1 6 11 0 7 (15) 9 25 1 27 2 65 7 67 6 26 2 70	122 87 80 140 (154) 224 286 447 652 590 166 235 415	160 97 82 140 (140) 176 263 414 630 533 192 255 533	171 101 90 139 (147) 164 282 292 644 552 213 262 657	87 124 114 962 (119) 201 288 292 640 568 195 189 571	138 102 91 146 (146) 191 280 412 641 532 191 261 556	77 113 106 146 (100) ( 146 211 421 578 516 172 103 453	163 92 80 123 (136) 67 308 423 593 511 218 174 422	154 115 107 158 (140) 119 299 417 568 467 224 221 362	127 113 100 148 2253) ( 25 25 25 290 409 543 421 173 188 206	1300 1000 1000 1000 1000 1100 1100 1100	14	18 77 122 32 77 27 18 19 19 277 411 45 15 15 15 15 15 15 15 15 15 15 15 15 15	n 71 3 23 7 25 0 36 0 (80) 0 261 3 266 1 426 9 502 4 445 7 64 0 120 0 282	25 25 40 (94 177 252 423 516 446 115 140 221	104 32 29 48 (122) 248 532 594 559 515 126 206 235	144 27 21 54 (152) 713 845 824 627 603 195 672 442	175 48 40 68 (92) 576 605 797 678 677 196 289 815	178 84 74 113 (180) 152 493 698 715 730 153 298 638	151 50 44 71 (154) 445 621 759 646 623 164 419 562	187 148 120 178 (247) 11 466 655 664 679 155 232 410	432 338 309 427 (279) 631 551 638 810 820 450 422 547	287 228 348 (325) 788 471 460 629 598 619 429 614	251 383 283 361 (211) 391 487 438 606 514 428 115	281 262 253 227 (291 454 454 681 654 421 221 520	8 200 9 245 1 212 7 290 1 (229) 4 464 5 452 1 668 4 543 5 413 1 212 3 296	304 134 103 161 (164) 190 433 429 664 554 455 393 369	225 240 225 230 (138) 122 253 245 547 421 530 233 115	201 217 199 279 (192) 194 381 363 621 484 348 321 172	282 211 186 257 (184) 155 408 281 625 506 438 317 265

Francisco Control of the Control of

### Exchange rates

											Average ex	change ra	rtes <sup>1)</sup>																					nge rates 1)								
Currency	12 months 12 2013	2 months 1 2014	12 months 12 2015	2016 months	2 months 12 2017	months 12 2018	2 months 12 2019	2020	Q1 2021	Q2 2021	Q3 2021 :	Q4 12 2021	months 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	12 months 2022	Q1 2023	Q2 2023	Q3 2023	Q4 1: 2023	2 months 2023	4 2013 C	4 2014 Q	4 2015 Q	4 2016 Q	4 2017 Q4	2018 Q4	2019 Q4	2020 Q1	2021 Q2	2021 Q3	2021 Q4	2021 Q	1 2022 Q2	2022 Q3	3 2022 Q4	2022 Q1	2023 Q2 2	2023 Q3	2023 Q4 202
USD/PLN	3,16	3,15	3,77	3,94	3,78	3,61	3,84	3,90	3,78	3,76	3,87	4,04	3,86	4,13	4,36	4,71	4,64	4,46	4,39	4,17	4,14	4,11	4,20	3,01	3,51	3,90	4,18	3,48	3,76	3,80	3,76	3,97	3,80	3,99	4,06	4,18	4,48	4,95	4,40		4,11	4,37 3,
EUR/PLN	4,20	4,19	4,18	4,36	4,26	4,26	4,30	4,44	4,55	4,53	4,57	4,62	4,57	4,63	4,65	4,75	4,73	4,69	4,71	4,54	4,50	4,42	4,54	4,15	4,26	4,26	4,42	4,17	4,30	4,26	4,61	4,66	4,52	4,63	4,60	4,65	4,68	4,87	4,69	4,68	4,45	4,64 4,
CZK/PLN	0,16	0,15	0,15	0,16	0,16	0,17	0,17	0,17	0,17	0,18	0,18	0,19	0,19	0,19	0,19	0,19	0,19	0,19	0,20	0,19	0,19	0,18	0,19	0,15	0,15	0,16	0,16	0,16	0,17	0,17	0,18	0,18	0,18	0,18	0,19	0,19	0,19	0,20	0,19	0,20	0,19	0,19 0,
CAD/PLN	3,07	2,85	2,95	2,98	2,91	2,79	2,89	2,91	2,98	3,06	3,08	3,19	3,19	3,26	3,41	3,61	3,42	3,43	3,25	3,11	3,08	3,02	3,11	2,83	3,03	2,81	3,10	2,78	2,76	2,91	2,95	3,15	3,06	3,14	3,19	3,34	3,47	3,62	3,25	3,17	3,1	3,25 2,
CAD/USD	0,97	0,90	0,78	0,76	0,77	0,77	0,75	0,75	0,79	0,81	0,80	0,79	0,83	0,79	0,78	0,77	0,74	0,77	0,74	0,75	0,74	0,73	0,74	0,94	0,86	0,72	0,74	0,80	0,73	0,77	0,78	0,79	0,81	0,79	0,79	0,80	0,77	0,73	0,74	0,74	0,75	0,74 0,
USD/LTL	2,60	2,60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2,51	2,84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a i
EUR/LTL	3,45	3,45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3,45	3,45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
USD/CZK	19,5	20,8	24,6	24,4	23,4	21,7	22,9	23,2	21,6	21,3	21,6	22,2	21,7	22,0	23,2	24,4	23,9	23,4	22,2	21,7	22,2	22,8	22,2	19,9	22,8	24,8	25,6	21,3	22,5	22,6	21,4	21,9	21,7	22,0	22,0	22,0	23,8	25,2	22,6	21,6	21,8	23,0 22
EUR/CZK	26,0	27,5	27,3	27,0	26,3	25,6	25,7	26,4	26,1	25,6	25,5	25,4	25,6	24,7	24,6	24,6	24,4	24,6	23,8	23,6	24,1	24,5	24,0	27,4	27,7	27,0	27,0	25,5	25,7	25,4	26,2	26,0	25,7	25,5	24,9	24,4	24,7	24,6	24,1	23,5	23,7	24,3 2
1) Based on exc	hange rates publ	lished by NBF	P, Czech Repub	lic National B	ank and Bank	of Lithuania	(for the years	2013-2014	).																																	

# Fuel consumption 1)

Countries, ('000 tonnes)	12 months 2013	12 months 2014	12 months 2015	12 months 2016	12 months 2017	12 months 2018	12 months 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	12 months 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	12 months 2023
Poland	14 659	14 641	15 522	17 329	20 370	21 370	22 169	5 065	4 871	5 884	5 449	21 269	4 982	5 685	6 372	6 006	23 045	5 659	5 879	6 082	5 880	23 500	5 312	5 966	6 690	6 298	24 266
Gasoline	3 633	3 653	3 762	4 028	4 346	4 521	4 736	1 039	968	1 284	1 099	4 390	1 003	1 222	1 378	1 227	4 830	1 192	1 352	1 324	1 305	5 173	1 149	1 386	1 494	1 342	5 371
Diesel oil	11 026	10 988	11 760	13 301	16 024	16 849	17 433	4 026	3 903	4 600	4 350	16 879	3 979	4 463	4 994	4 779	18 215	4 467	4 527	4 758	4 575	18 327	4 163	4 580	5 196	4 956	18 895
Lithuania	1 303	1 467	1 493	1 645	1 749	1 902	1 971	418	499	577	476	1 970	401	538	596	512	2 047	426	502	537	486	1 951	428	547	549	479	2 003
Gasoline	208	205	205	215	214	234	247	51	68	79	57	254	45	64	81	67	257	60	74	79	69	282	64	83	85	75	308
Diesel oil	1 095	1 261	1 287	1 430	1 534	1 669	1 724	368	431	498	419	1 715	355	474	515	446	1 790	366	428	458	417	1 669	363	464	464	404	1 695
Czech Republic	5 708	5 907	6 117	6 338	6 498	6 559	6 641	1 464	1 487	1 766	1 540	6 257	1 365	1 647	1 887	1 729	6 628	1 599	1 683	1 730	1 751	6 763	1 589	1 794	1 814	1 727	6 924
Gasoline	1 570	1 570	1 576	1 605	1 601	1 605	1 616	342	350	446	330	1 468	274	384	460	398	1 516	360	409	421	402	1 592	372	443	454	416	1 685
Diesel oil	4 138	4 337	4 541	4 733	4 897	4 954	5 025	1 122	1 137	1 320	1 210	4 789	1 091	1 263	1 427	1 331	5 112	1 239	1 274	1 309	1 349	5 171	1 217	1 351	1 360	1 311	5 239
Germany	53 302	54 114	54 982	56 139	56 999	55 312	55 814	12 997	11 621	13 915	12 849	51 381	10 850	12 890	14 258	13 729	51 726	12 204	12 608	13 741	13 204	51 757	12 066	12 836	12 971	12 929	50 802
Gasoline	18 451	18 527	18 226	18 238	18 296	17 837	17 966	4 108	3 562	4 572	3 976	16 218	3 463	4 068	4 639	4 345	16 515	3 896	4 264	4 574	4 261	16 996	4 069	4 453	4 472	4 473	17 468
Diesel oil	34 851	35 587	36 756	37 901	38 703	37 475	37 848	8 889	8 059	9 342	8 873	35 163	7 386	8 822	9 619	9 384	35 211	8 308	8 344	9 167	8 943	34 761	7 997	8 383	8 499	8 456	33 335
Slovakia	-		-	-	-			-	-	-	-	-	-	-	-	-		610	708	686	701	2 705	664	666	710	674	2 714
Gasoline	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	141	171	182	167	661	163	174	179	164	679
Diesel oil	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	469	536	504	534	2 044	501	492	532	510	2 035
Hungary	-							-	-	-	-		-	-	-	-	-	1 343	1 478	1 393	1 294	5 508	1 132	1 299	1 419	1 401	5 251
Gasoline	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	361	408	388	374	1 531	334	374	391	403	1 502
Diesel oil	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	982	1 070	1 005	920	3 977	798	925	1 028	998	3 749

<sup>1)</sup> Estimates prepared based on data of Agencja Rynku Energii S.A., Lithuanian Statistical Office, Czech Statistical Office and Association of the German Petroleum Industry and Eurostat.



# **Selected financial data**



#### Key financial data

Key financial data [PLN million]	12 months 2019*	12 months 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	12 months 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	12 months 2023
Sales revenues	111 203	86 180	24 562	29 423	36 442	40 914	131 341	45 447	57 804	72 915	106 268	282 434	110 270	74 621	75 424	98 327	372 640
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment	9 172	12 430	2 425	3 171	4 299	4 259	14 154	2 786	8 204	19 485	30 531	61 006	17 153	8 703	8 220	13 574	54 714
allowances ",*", including: Refining	2 784	(11)	22	282	1 198	2 112	3 614	900	4 656	7 319	10 428	23 303	5 485	2 536	1 866	594	10 481
Petrochemical	2 314	2 309	872	1 021	1 013	1 389	4 295	451	1 643	698	581	3 373	98	(120)	(136)	(345)	(503)
Energy	1 569	7 702	1 259	1 215	1 042	164	3 680	1 004	1 176	1 607	(253)	3 534	3 275	555	1 349	(799)	4 181
Retail	3 045	3 232	548	828	948	573	2 897	585	697	856	632	2 770	233	662	601	633	2 128
Upstream Gas	295	322	14	60	130	183	387	162	336	781	6 649 6 261	7 928 6 261	2 273 6 196	(114) 5 611	(212) 5 200	578 13 360	2 131 38 025
Corporate functions <sup>1</sup>	(835)	(1 124)	(290)	(235)	(32)	(162)	(719)	(316)	(304)	8 229	6 239	13 848	(399)	(438)	(431)	(458)	(1 726)
Adjustments	1 1	- 1	- 1				1		- 1	(5)	(6)	(11)	(8)	11	(17)	11	(3)
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)***, including:	8 993	10 839	2 421	3 086	4 296	5 162	14 965	2 759	5 344	19 432	27 430	54 965		8 626	7 134	13 032	50 841
Refining Petrochemical	2 782 2 265	(122)	20 872	263 1 021	1 195 1 013	2 126 1 419	3 604 4 325	875 451	1 845 1 643	7 316 698	7 611 490	17 647 3 282	5 485 98	2 519 (123)	1 866 (136)	554 (351)	10 424 (512)
Energy	1 563	7 697	1 259	1 153	1 044	147	3 603	1 004	1 161	1 600	(279)	3 486	3 274	552	1 345	(807)	4 165
Retail	3 061	3 193	546	824	946	534	2 850	583	695	855	624	2 757	230	661	598	631	2 120
Upstream	164	(1 100)	14	60	130	1 101	1 305	162	304	741	6 542	7 749	1 748	(155)	(224)	104	(626)
Gas Comparate functions <sup>1</sup>	(842)	(1 128)	(290)	(235)	(32)	(165)	(722)	(316)	(304)	8 227	6 216 6 232	6 216 13 839	6 196 (399)	5 599 (438)	4 133 (431)	13 351 (461)	37 002 (1 729)
Adjustments	(042)	(1 120)	(290)	(233)	(32)	(100)	(122)	(310)	(304)	(5)	(6)	(11)	(8)	(430)	(17)	11	(1 /29)
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)***, including:	8 993	10 839	2 421	3 086	4 296	5 162	14 965	2 759	5 344	19 432	27 430	54 965	16 624	8 626	7 134	13 032	50 841
ORLEN S.A.	5 964	5 526	816	1 633	2 100	2 064	6 613	(614)	2 914	15 434	26 803	44 537	10 019	3 370	2 234	9 159	34 644
Unipetrol Group ORLEN Lietuva Group	936 420	(102) (561)	145 66	282 (66)	424 128	267 186	1 118 314	207 590	1 694 (1 114)	2 109 555	970 (346)	4 980 (315)	1 330 574	746 234	188 815	378 70	2 642 1 693
Energa	420	1 260	790	735	719	461	2 705	1 107	941	1 085	(529)	2 604	2 319	266	721	(511)	2 795
Other	1 673	4 716	604	502	925	2 184	4 215	1 469	909	249	532	3 159	2 382	4 010	3 176	3 936	9 067
Operating Profit/(Loss) increased by depreciation and amortisation (EBITDA)***	8 862	8 465	3 563	4 049	5 186	6 413	19 211	4 933	6 665	18 879	25 585	56 062		8 242	8 417	12 398	49 935
Depreciation and amortisation, including:	3 497 1 135	4 557 1 187	1 311 329	1 294 332	1 328 338	1 408 368	5 341 1 367	1 400 366	1 447 367	1 549 364	3 328 393	7 724 1 490	3 049 365	2 872 384	2 834 366	3 557 378	14 146 1 493
Petrochemical	809	914	329 249	233	241	306	1 367	269	273	274	288	1 104		288	289	288	1 493
Energy	436	1 180	395	380	398	415		410	418	412	567	1 807	559	563	561	585	2 326
Retail	630	720	206	199	203	197	805	206	210	214	239	869	233	258	250	270	1 011
Upstream Gas	319	350	75	82	80	23	260	70	105	204	1 331 418	1 710 418	995 519	788 499	787 494	1 315 617	5 609 2 181
Corporate functions 1	168	206	57	68	68	99	292	79	74	81	92	326	87	92	87	104	370
Operating Profit/(Loss) under LIFO (EBIT LIFO)***, including:	5 496	6 282	1 110	1 792	2 968	3 754	9 624	1 359	3 897	17 883	24 102	47 241	13 575	5 754	4 300	9 475	36 695
Refining	1 647	(1 309)	(309)	(69)	857	1 758	2 237	509	1 478	6 952	7 218	16 157	5 120	2 135	1 500	176	8 931
Petrochemical Energy	1 456 1 127	1 385 6 517	623 864	788 773	772 646	1 113 (268)	3 296 2 015	182 594	1 370 743	424 1 188	202 (846)	2 178 1 679	(193) 2 715	(411) (11)	(425) 784	(639) (1 392)	(1 668) 1 839
Retail	2 431	2 473	340	625	743	337	2 045	377	485	641	385	1 888	(3)	403	348	361	1 109
Upstream	(155)	(1 450)	(61)	(22)	50	1 078	1 045	92	199	537	5 211	6 039	753	(943)	(1 011)	(1 211)	(6 235)
Gas											5 798	5 798	5 677	5 100	3 639	12 734	34 821
Corporate functions 1 Adjustments	(1 010)	(1 334)	(347)	(303)	(100)	(264)	(1 014)	(395)	(378)	8 146	6 140	13 513	(486)	(530)	(518) (17)	(565)	(2 099)
Operating Profit/(Loss) (EBIT)***	5 365	3 908	2 252	2 755	3 858	5 005	13 870	3 533	5 218	17 330	22 257	48 338	12 404	5 370	5 583	8 841	35 789
Net Profit/(Loss)	4 298	2 825	1 872	2 244	2 928	4 144	11 188	2 845	3 683	14 751	18 517	39 796	9 109	4 544	3 459	7 269	27 565
Net Profit/(Loss) attributable to equity owners of the Parent	4 300	2 755	1 845	2 227	2 909	4 141	11 122	2 770	3 612	14 679	18 593	39 654	8 962	4 590	3 464	7 353	27 553
Total assets Equity	71 202 38 607	84 048 42 389	92 120 44 395	95 964 45 420	101 341 48 317	106 754 52 578	106 754 52 578	123 006 55 561	122 140 58 108	168 920 87 047	313 189 143 088	313 189 143 088	280 522 151 524	251 640 148 881	255 837 152 379	280 070 165 825	280 070 165 825
Net debt	2 448	13 120	13 468	11 534	11 369	12 275	12 275	15 588	11 627	4 870	(1 848)	(1 848)	(11 474)	(12 554)	(1 264)	1 778	1 778
Net cash - operating activities	9 3 1 9	7 247	3 858	5 117	4 286	34	13 295	598	7 931	8 520	14 035	31 084	23 479	7 032	7 241	6 142	44 098
Net cash - investing activities	(3 994)	(8 495)	(3 746)	(2 879)	(2 204)	(910)	(9 739)	(3 450)	(3 560)	(9)	7 981	962		(4 905)	(10 475)	(7 486)	(36 262)
Increases in non-current assets ****	5 457	8 992	1 773	2 395	2 481	3 241 17,9	9 890	3 044	3 224	4 444 37,5	8 917 50,2	19 629 50,2	5 305 50.2	7 253 42,7	7 856 30.9	12 008	32 441 18,9
Return on capital employed (ROACE) [%] <sup>2</sup> Return on capital employed under LIFO (ROACE LIFO) [%] <sup>3</sup>	11,1 11.3	9,1 13.1	14,2 12.9	11,0 7,7	14,7 10.6	17,9	17,9 12.1	18,7 11.8	24,6 17.5	37,5	49,2	49.2		45,7	30,9	18,9 19,4	18,9
Net financial leverage [%] 4	6,3	31,0	30,3	25,4	23,5	23,3	23,3	28,1	20,0	5,6	(1,3)	(1,3)	(7,6)	(8,4)	(0,8)	1,1	1,1
Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO)																	
6	0,28	1,02	N/D <sup>s</sup>	1,07	N/D <sup>s</sup>	0,80	0,80	N/D <sup>s</sup>	0,54	N/D <sup>s</sup>	(0,07)	(0,07)	N/D <sup>s</sup>	(0,23)	N/D <sup>s</sup>	0,02	0,02
Net debt/Profit from operations plus depreciation and amortisation for the last four quarters (EBITDA) 7	0,27	1,27	N/D <sup>s</sup>	0,87	N/D <sup>s</sup>	0,62	0,62	N/D <sup>s</sup>	0,42	N/D <sup>s</sup>	(0,07)	(0,07)	N/D <sup>s</sup>	(0,25)	N/D <sup>s</sup>	0,02	0,02
Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]	10,05	6,44	4,31	5,21	6,80	9,68	26,00	6,48	8,44	23,43	16,02	34,16	7,72	3,95	2,98	6,33	23,73
Effect of inventory valuation under LIFO [PLN million]	12 months 2019*	12 months 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	12 months 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	12 months 2023
Effect of inventory valuation under LIFO on EBITDA, including:	(131)	(2 374)	1 142	963	890	1 251	4 246	2 174	1 321	(553)	(1 845)	1 097		(384)	1 283	(634)	(906)
ORLEN S.A.	(146)	(2 053)	820	734	771	998	3 323	1 647	953	232	(1 146)	1 686	(816)	(408)	587	(266)	(903)
Unipetrol Group ORLEN Lietuva Group	2 7	(207) (99)	235 64	144 59	75 47	184 67	638 237	445 46	66 261	(428)	(354)	(271)	(276) (49)	0 41	528 167	(306)	(54) 98
Other Other	6	(15)	23	26	(3)	2	48	36	41	(22)	(42)	13	(30)	(17)	1	(1)	(47)

<sup>Neffining. Petrochemical and Energy, restated data.

Neffining. Petrochemical and Energy, restated data.

Neffining. Petrochemical and Energy, restated data.

Ill quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland.

I v quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland.

I quarter of 2020 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN Upstream Group.

I v quarter of 2020 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN Upstream Group.

I v quarter of 2020 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN Upstream Group.

I v quarter of 2021 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN Upstream Group.

I v quarter of 2021 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN between Group.

I v quarter of 2022 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN and ORLEN Letture Group.

I v quarter of 2022 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN and ORLEN Letture Group.

I v quarter of 2023 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN in Poland and Pakistan.</sup> 

Group.

- I quarter of 2023 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN in Poland and Pakistan.

- Ill quarter of 2023 in the amount of PLN (2.8) billion mainly regarding the Group made an impairment loss on the investment in EuroPol Gaz.

- Ill quarter of 2023 in the amount of PLN (3.8) billion mainly regarding the Group made an impairment loss on the investment in EuroPol Gaz.

- IV nuarter of 2073 in the amount of PN (1.6) billion mainly regarding assets

- IV nuarter of 2073 in the amount period ended up to 8.0 2020 and in the 12 month period ended December 31, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 4 082 million. In the 3 month period ended September 30, 2022 including provisional recognition of gain on bargain purchase LOTOS in the amount of PLN 5 923 million.

<sup>\*\*\*\*)</sup> In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

This doctributes will link to Lesses, this linkcase in includes including an include support of the above segments. In the link to the link to the ORLEN Group companies are well as companies on foliable to the date of the above segments and the link to the l

<sup>3)</sup> NOACE LIFU = print in from operations for interest or understanded and interest and intere

#### EBITDA LIFO

DA LIFO																																
item, PLN million	12 months 2019" is	12 months 2019 before impairment	2 months 2020 i	12 months 2020 before impairment	Q1 2021	Q1 2021 before impairment allowances"	Q2 2021	Q2 2021 before impairment allowances**	Q3 2021	Q3 2021 before impairment allowences**	Q4 2021	Q4 2021 before impairment allowences**	12 months 2021	12 months 2021 before impairment allowances**	Q1 I 2022 imp	Q1 2022 Q efore 20 airment	Q2 2 2022 before impairment allowances**	Q3 2022	Q3 2022 before impairment allowances**	Q4 2022	Q4 2022 before impairment allowances**	12 months 2022	12 months 2022 before impairment allowances**	Q1 2023	Q1 2023 before impairment allowances**	Q2 2023	Q2 2023 before impairment allowances**	Q3 2023	Q3 2023 before impairment allowences**	Q4 2023	Q4 2023 before impairment allowances**	12 months 2023
	2 782	2 783	(122)	(11)	20	22	263	282	1 195	1 198	2 126	2 112	3 604	3 614	875	900	1 845 4 656		7 319	7 611	10 428	17 647	23 303	5 485	5 485	2 519	2 536		1 866	554		
O effect (Refining) ical	(145) 2 265	(145)	(2 280)	(2 280)	1 074	1 074 872	923	923	860	860	1 195	1 195	4 052	4 052	2 079	2 079	1 331 1 331		(479)	(1 832)	(1 832)	1 099 3 282	1 099	(1 158) 98	(1 158) 98	(350) (123)	(350)			(619)		
effect (Petrochemical)	2 265	2 314	2 299	2 309	872 68	8/2 68	1 021	1 021	1 013	1 013	1 419	1 389	4 325	4 295 194	451 95	451 95	1643 1643		698	490	581 (13)	3 282	3 3/3	(13)	(13)	(123)	(120)	(136)	(136)	(351)		
	1 563	1 570	7 697	7 702	1 259	1 259	1 153	1 215	1 044	1 042	147	164	3 603	3 680	1 004	1 004	1 161 1 176	1 600	1 607	(279)	(253)	3 486	3 534	3 274	3 275	552	555	1 345	1 349	(807)	(799)	4 165
	3 061	3 045	3 193	3 232	546	548	824	828	946	948	534	573	2 850	2 897	583	585	695 697		856	624	632	2 757	2 770	230	233	661	662	598	601	631		
	164	295	(1 100)	322	14	14	60	60	130	130	1 101	183	1 305	387	162	162	304 336	741	781	6 542 6 216	6 649 6 261	7 749 6 216	7 928 6 261	1 748 6 196	2 273 6 196	(155) 5 599	(114) 5 611	(224) 4 133	(212) 5 200	104 13 351	578 13 360	
nctions	(842)	(835)	(1 128)	(1 124)	(290)	(290)	(235)	(235)	(32)	(32)	(165)	(162)	(722)	(719)	(316)	(316)	(304) (304	8 227	8 229	6 232	6 239	13 839	13 848	(399)	(399)	(438)	(438)			(461)		
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	(5)	(5)	(6)	(6)	(11)	(11)	(8)	(8)	11	11	(17)	(17)	11	11	(3)
0	8 993	9 172	10 839	12 430	2 421	2 425	3 086	3 171	4 296	4 299	5 162	4 259	14 965	14 154	2 759	2 786	5 344 8 204	19 432	19 485	27 430	30 531	54 965	61 006	16 624	17 153	8 626	8 703	7 134	8 220	13 032	13 574	50 841
iation																																
	,	12 months 2019		12 months		Q1 2021		Q2 2021		Q3 2021		Q4		12 months		Q1	Q2 2022		Q3 2022		Q4 2022		12 months		Q1 2022		02 2023		Q3		Q4 2022	
Item, PLN million	12 months 2019* à	2019 1 before impairment llowances	2 months 2020 i	before impairment illowances**	Q1 2021	before impairment allowances**	02 2021	before impairment allowances**	Q3 2021 i	2021 before impairment illowences**	Q4 2021	2021 before impairment allowances**	12 months 2021	before impairment allowances**	Q1 I 2022 imp	efore 20 airment vances**	2 2022 22 before impairment allowances**	Q3 2022	2022 before impairment allowances**	Q4 2022	2022 before impairment allowances**	12 months 2022	before impairment allowances**	Q1 2023	before impairment allowances**		before impairment allowances**	Q3 2023	2023 before impairment allowances**		2023 before impairment allowances**	12 months 2023
	1 135	1 134	1 187	1 187	329	329	332	332	338	338	368	368	1 367	1 367	366	366	367 367		364	393	393	1 490	1 490	365	365	384	384	366		378	378	1 493
	809	809	914	914	249	249	233	233	241	241	306	306	1 029	1 029	269	269	273 273		274	288	288	1 104	1 104	291	291	288	288		289	288	288	
	436 630	437 630	1 180 720	1 180 720	395 206	395 206	380 199	380 199	398 203	398 203	415 197	415 197	1 588 805	1 588 805	410 206	410 206	418 418 210 210		412 214	567 239	567 239	1 807	1 807	559 233	559 233	563 258	563 258	561 250	561 250	585 270	585 270	
	630 319	630 319	350	720	206 75	206 75	199	199	203	203 80	197	197	260	260	206 70	206 70	105 106		214	1 331	1 331	1 710	1 710	233 995	233	258 788	258 788	250 787	250 787	1 315		
																									519							
																				418	418	418	418	519		499	499	494	494	617		2 181
	168	168	206	206	57	57	68	68	68	68	99	99	292	292	79	79	74 74	81	81	92	92	326	326	87	87	92	92	87	87	617 104	617 104	2 181 370
	168 3 497	168 3 497		206 4 557	57 1 311	57 1 311	68 1 294	68 1 294	68 1 328	68 1 328	99 1 408	99	292 5 341	292 5 341	79 1 400	79 1 400	74 74 1447 1447	81 1 549	81 1 549	418 92 3 328					87 3 049	92		87	87	617	617 104	2 181 370
			206		57 1 311	57 1311	68 1 294	68 1 294	68 1 328	68 1 328	99 1 408	99 1 408			79 1 400	79 1 400	74 74 1447 1447	81 1 549	81 1 549	92	92	326	326	87	87	92	92	87	87	617 104	617 104	2 181 370
			206		57 1 311	91 2021 before impairment	68 1 294	02 2021 before impairment	GS 1 328	Q3 2021 before impairment	99 1 408	99 1 408				79 1 400	Q2	91 1 549	81 1 549	92	92	326	326	87	87	92	92	87	87	617 104	617 104	2 181 370
O Hem,	3 497	3 497  12 months 2019 before impairment Bowances	206 4 557	4 557  12 months 2020 before impairment illowances**	Q1 2021	Q1 2021 before impairment allowances**	Q2 2021	Q2 2021 before impairment allowances"	Q3 2021 i	Q3 2021 before impairment allowances**	Q4 2021	Q4 2021 before impairment allowances**	5 341 12 months 2021	5 341  12 months 2021 before impairment allowances**	Q1 I 2022 im alo	Q1 2022 efore Q airment 20 vances**	Q2 2022 before impairment allowances**	Q3 2022	Q3 2022 before impairment allowances**	92 3 3 3 2 8 94 20 2 2	92 3 328 Q4 2022 before impairment allowances**	326 7 724 12 months 2022	326 7 724 12 months 2022 before impairment allowances**	87 3 049	Q1 2023 before impairment allowances**	92 2 872	92 2 872 02 2023 before impairment allowances**	87 2 834	2 834  Q3 2023 before impairment allowances**	617 104 3 557	G17 104 3 557 Q4 2023 before impairment allowances**	2 181 370 14 146 12 months 2023
D Rem. PLN million	3 497	3 497	206	4 557 12 months 2020	Q1	Q1 2021		Q2	Q3	Q3		Q4		5 341 12 months 2021	01	Q1	Q2	Q3 2022 6 952	Q3	92	92 3 328	326	326	87 3 049	87 3 049	92 2 872	92 2 872	87 2 834	2 834  Q3 2023 before impairment allowances**	617 104	G17 104 3 557 Q4 2023 before impairment allowances**	2 181 370 14 146
Nem. PLN million  floct (Flotning)	3 497	3 497  12 months 2019 before impairment llowances***  1 649 (145) 1 505	206 4 557 2 months 2020 i a (1 309) /2 280/ 1 385	4 557  12 months 2020 before impairment flowances** (1 198) (2 280) 1 395	Q1 2021 (309) 1 074 623	Q1 2021 before impairment allowances**	Q2 2021 (69) 923 788	02 2021 before impairment allowances** (50) 923 788	Q3 2021 857 860 772	Q3 2021 before impairment sillowances** 860 860 772	04 2021 1 758 1 195 1 113	Q4 2021 before impairment allowances** 1 744 1 195 1 003	5 341 12 months 2021 2 237 4 052 3 296	5 341  12 months 2021 before impairment allowances** 2 247 4 052 3 266	01 I impalio 509 2 079 182	Q1 2022 efore Q eirment 20 vances** 534 2 079 182	02 2022 before inpairment allowances** 1 478 4 286 1 331 1 331 1 370 1 371	03 2022 6 952 (479) 424	Q3 2022 before impairment allowances** 6 955 (479) 424	92 3 3 3 2 8 0 4 20 2 2 7 2 1 8 (1 8 3 2) 20 2	92 3 328 Q4 2022 before impairment allowances** 10 035 // 832/ 293	326 7 724 12 months 2022 16 157 1 099 2 178	326 7 724  12 months 2022 before impairment allowances** 21 813 1 099 2 289	87 3 049 Q1 2023 5 120 (1 1/58) (193)	97 3 049 Q1 2023 before impairment allowances** 5 120 /f 1589 (193)	92 2 872 02 2023 2 135 (350) (411)	92 2 872 02 2023 before impairment allowances** 2 152 (350) (408)	97 2 834 03 2023 1 500 1 265 (425)	97 2 834 Q3 2023 before impairment allowances** 1 500 1 265 (425)	617 104 3 557 Q4 2023 176 (619) (639)	917 104 3 557 Q4 2023 before impairment allowances** 216 (619) (633)	2 181 370 14 146 12 months 2023 8 931 (862) (1 668)
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To To The Market Photology of the Photol	3 497  12 months 2019' is 1 647 (145) 1 456 1 1127 2 431 (155) (1 010) (1 010) (1 010) (1 010)	3 497  12 months 2019 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	206 4 \$57 2 months 2020 i 2 2 280 1 335 (94) 6 517 2 473 (1 450) (1 334) 0 6 282	4 557  12 months 2020 miles and 1 (1998) miles and	G1 (309) 1 074 623 68 864 340 (61) (347) 0 1 110	01 2021 before impairment allowancs: (307) 4293 68 844 (31) (347) 0 1114	02 2021 (69) 923 788 40 773 625 (22) (303) 0	02 2021 before substances (50) 923 788 40 0 835 629 (22) (303) 0 1877	03 2021 857 860 772 30 646 743 50 (100)	03 2021 2021 2021 2021 2021 2021 2021 20	04 2021 1 758 1 195 1 1113 56 (288) 337 1 078 (284) 0	24 3221 before Implaiment allowances* 1744 1795 1083 56 (251) 376 (261) 0 2 851	5 341 12 months 2021 2 237 4 052 3 206 194 2 015 2 045 1 045 (1 014) 0 9 624	\$341  12 months 2021 before impairment allowances* 4 002 3 266 194 2 002 2 002 127 (1011) 0 8 813	2022 imp	01 2022 2022 2052 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 2079 2079 2079 2079 2079 2079 2079	2 2022 2022 before the following the followi	03 2022 (475) 424 (74) 1188 641 537 8146 (5)	03 2022 before impairment allowances* (479) 424 (74) 1195 642 577 57 17 936	7 2:8 7 2:8	92 3 328 04 2022 before impairment slowances** 10 035 (13) (820) 393 393 5 843 6 147 (6) 27 203	326 7724 12 months 2022 16 157 1 099 2 178 (2) 1 679 1 888 6 099 5 798 13 513 (11) 47 241	326 7.724 12 months 2022 before impairment albowances* 21 813 22 813 2.000 2.000 2.000 1.727 1.7	87 3 049 01 2023 5 120 5 17 (193) (193) (193) 2715 (3) 753 5 677 (486) (8)	87 3 049 3 0	92 2 872 2 872 2 2023 2 135 3 (350) (411) (34) (111) 4 03 (943) 5 100 (530) 1 11 5 754	92 2872 223 2023 before impairment allowances** 2 (350) (408) 404 (902) 5 112 (530) 11 5 831	87 2 834 2023 1 500 1 265 (425) 18 784 348 (1011) 3 639 (518) (17) 4 300	87 2 634 2 6	617 104 3 557 04 2023 176 (619) (639) (15) (3 392) 3 61 (2 211) 1 1 2 734 (566) 1 1 9 475	G17 104 3 557  Q4 Q5 2023 206700 216 (853) (153) (153) (153) (154) (154) (156)	2 181 370 14 146 12 months 2023 8 931 (892) (1 688) (44) 1 1839 1 100 (6 235) 34 821 (2 099)
Rem, PLA million stated of Million (Million) and Million (Million)	3 497  12 months 2019' is 1 647 (145) 1 456 1 1127 2 431 (155) (1 010) (1 010) (1 010) (1 010)	3 497  12 months 2019 2019 before impairment Covarios' 1 506 14 1133 2 415 (24) (1003) 0 5 675  (131)	206 4 \$57 2 months 2020 i 2 2 280 1 335 (94) 6 517 2 473 (1 450) (1 334) 0 6 282	4 557  12 months 2020 2020 2020 2020 2020 2020 2020 1 3395 (24) 6 522 2 512 2 (28) (1 330) 0 7 873  (2 374) (111) (10)	G1 (309) 1 074 623 68 864 340 (61) (347) 0 1 110	01 2021 before impairment allowances** (207) 1 074 68 864 4 342 (61) 0 1114	02 2021 (69) 923 788 40 773 625 (22) (303) 0	02 2011 before impairment impairment impairment into a control of control 203 3 788 40 835 629 (22) (303) 0 1877	03 2021 857 860 772 30 646 743 50 (100)	03 2021 2021 2021 2021 2021 2021 2021 20	04 2021 1 758 1 195 1 1113 56 (288) 337 1 078 (284) 0	24 2021 before impairment altowances** 17744 1905 1000 2001 1000 2001 1000 2001 1000 1	5 341 12 months 2021 2 237 4 052 3 206 194 2 015 2 045 1 045 (1 014) 0 9 624	\$341  12 months 2071 2071 Endowment allowances 74 4052 3 266 194 4 2 002 2 127 (1 011) 0 8 813	2022 imp	01 2022 efore 2 airment vances** 534 2 079 182 95 594 379 92 (395) 0 1 386	2 22 22 22 22 22 22 22 22 22 22 22 22 2	GS2 2022 6 952 (479) 444 (74) 1 188 6 841 537 - 8 146 99 17 883 (553)	03 2022 before impairment altowards (479) 4294 4294 4274 577 7936 (553) (553)	7 2:8 7 2:8	92 3 328 04 2022 before impairment flowances** 10 035 (13) (820) 330 5 318 6 147 (8) 27 293 (13) (8) (14) (8) (9) (14) (9) (15) (16) (17) (17) (17) (17) (17) (17) (17) (17	326 7724 12 months 2022 16 157 1 099 2 178 (2) 1 679 1 888 6 099 5 798 13 513 (11) 47 241	326 7.724 12 months 2022 2022 2040 21 believest 21 813 1 000 22 209 27 1971 1 1971 1 52 18 5 543 13 522 (11) 53 382	87 3 049 01 2023 5 120 5 17 (193) (193) (193) 2715 (3) 753 5 677 (486) (8)	87 3 049 3 0	92 2 872 2 872 2 2023 2 135 3 (350) (411) (34) (111) 4 03 (943) 5 100 (530) 1 11 5 754	92 2 872 02 2023 before impairment allowances** 2 152 (350) (408) (347) (8) 404 (902) 5 112 (530)	87 2 834 2023 1 500 1 265 (425) 18 784 348 (1011) 3 639 (518) (17) 4 300	87 2 634 2 6	617 104 3 557 04 2023 176 (619) (639) (15) (3 392) 3 61 (2 211) 1 1 2 734 (566) 1 1 9 475	04 2023 before impairment allowances** (619) (633) (15) (1394) 363 (737) 12 743 (562)	2 181 370 14 146 12 months 2023 8 931 (892) (1 688) (44) 1 1839 1 100 (6 235) 34 821 (2 099)
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To Summer	3 497  12 months 2019' is 1 647 (145) 1 456 1 1127 2 431 (155) (1 010) (1 010) (1 010) (1 010)	3 497  12 months 2019 2019 before impairment Covarios' 1 506 14 1133 2 415 (24) (1003) 0 5 675  (131)	206 4 \$57 2 months 2020 i 2 2 280 1 335 (94) 6 517 2 473 (1 450) (1 334) 0 6 282	4 557  12 months 2020 2020 2020 2020 2020 2020 2020 1 3395 (24) 6 522 2 512 2 (28) (1 330) 0 7 873  (2 374) (111) (10)	G1 (309) 1 074 623 68 864 340 (61) (347) 0 1 110	01 2021 before impairment allowancs: (307) 4293 68 844 (31) (347) 0 1114	02 2021 (69) 923 788 40 773 625 (22) (303) 0	02 2011 before impairment impairment impairment into a control of control 203 3 788 40 835 629 (22) (303) 0 1877	03 2021 857 860 772 30 646 743 50 (100)	03 2021 2021 2021 2021 2021 2021 2021 20	04 2021 1 758 1 195 1 1113 56 (288) 337 1 078 (284) 0	24 2021 before impairment altowances** 17744 1905 1000 2001 1000 2001 1000 2001 1000 1	5 341 12 months 2021 2 237 4 052 3 206 194 2 015 2 045 1 045 (1 014) 0 9 624	\$341  12 months 2021 Patrician 18 points 18 points 18 points 19 points 20 po	2022 imp	01 2022 2022 2052 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 205 2079 2079 2079 2079 2079 2079 2079 2079	22 22 22 22 22 22 22 22 22 22 22 22 22	23 2032 (479) 424 (74) 1188 641 537 8 146 (9) 17 883	03 2022 2022 2026 2016 2016 2016 2016 2016	7 2:8 7 2:8	92 3 328 04 2022 before impairment flowances** 10 035 (13) (820) 330 5 318 6 147 (8) 27 293 (13) (8) (14) (8) (9) (14) (9) (15) (16) (17) (17) (17) (17) (17) (17) (17) (17	326 7724 12 months 2022 16 157 1 099 2 178 (2) 1 679 1 888 6 099 5 798 13 513 (11) 47 241	326 7.724 12 months 2022 2022 2040 21 believest 21 813 1 000 22 209 27 1971 1 1971 1 52 18 5 543 13 522 (11) 53 382	87 3 049 01 2023 5 120 5 17 (193) (193) (193) 2715 (3) 753 5 677 (486) (8)	87 3 049 201 2013 before impairment alfowances** (193)	92 2 872 2 872 2 2023 2 135 3 (350) (411) (34) (111) 4 03 (943) 5 100 (530) 1 11 5 754	92 2872 223 2023 before impairment allowances** 2 (350) (408) 404 (902) 5 112 (530) 11 5 831	87 2 834 2023 1 500 1 265 (425) 18 784 348 (1011) 3 639 (518) (17) 4 300	87 2 634 2 6	617 104 3 557 04 2023 176 (619) (639) (15) (3 392) 3 61 (2 211) 1 1 2 734 (566) 1 1 9 475	G17 104 3 557  Q4 Q5 2023 206700 216 (853) (153) (153) (153) (154) (154) (156)	2 181 370 14 146 12 months 2023 8 931 (892) (1 688) (44) 1 1839 1 100 (6 235) 34 821 (2 099)
here, p. Al million  Hard (Palania)  all all all all all all all all all al	3 497  12 months 2019' is 1 647 (145) 1 456 1 1127 2 431 (155) (1 010) (1 010) (1 010) (1 010)	3 497  12 months 2019 10 before 11 before 11 before 11 before 11 before 11 before 12 before 13 before 14 before 14 before 14 before 15 before 16 b	206 4 \$57 2 months 2020 i 2 2 280 1 335 (94) 6 517 2 473 (1 450) (1 334) 0 6 282	4 557  12 months 2020 before trips a month (maximum trips) (ma	G1 (309) 1 074 623 68 864 340 (61) (347) 0 1 110	01 2021 before impairment allowances (2021 60 20000000000	02 2021 (69) 923 788 40 773 625 (22) (303) 0	02 221 before simpairment simpairment simpairment silforesinces** (50) 923 788 40 0 835 629 (22) (303) 0 1877	03 2021 857 860 772 30 646 743 50 (100)	03 2021 2021 2021 2021 2021 2021 2021 20	04 2021 1 758 1 195 1 1113 56 (288) 337 1 078 (284) 0	04 2021 before 2021 person 202	5 341 12 months 2021 2 237 4 052 3 206 194 2 015 2 045 1 045 (1 014) 0 9 624	\$ 341 12 models 2007s 2007s 2007s 2007s 2007s 12 models 2007s 2007 12 models 2007s 2007 2007 2007 2007 2007 2007 2007	2022 imp	01 01 022 0	22 2022 22 2022 22 2022 22 2022 22 2022 23 2022 24 2022 24 2022 24 2022 25 2022 26 2022 26 2022 27 27 2022 27 2022	23 2032 (479) 424 (74) 1188 641 537 8 146 (9) 17 883	(553)  (30 - 200	7 2:8 7 2:8	3 329 3 329 3 329 3 329 3 329 5 22 5 24 5 25 5 25 5 25 5 25 5 25 5 25	326 7724 12 months 2022 16 157 1 099 2 178 (2) 1 679 1 888 6 099 5 798 13 513 (11) 47 241	326 7 724  12 mounts 2 2022 2 2022 2 2022 2 2020 2 2 813 3 1 000 2 2 269 (2) 1 727 1 901 6 218 5 5445 1 107 5 382	87 3 049 01 2023 5 120 5 17 (193) (193) (193) 2715 (3) 753 5 677 (486) (8)	87 3 049 01 5023 5023 5023 5120 61 1550 61 1503 61 14 104 61 1771 61 1	92 2 872 2 872 2 2023 2 135 3 (350) (411) (34) (111) 4 03 (943) 5 100 (530) 1 11 5 754	92 2 872 92 2 872 92 92 92 92 92 92 92 92 92 92 92 92 92	87 2 834 2023 1 500 1 265 (425) 18 784 348 (1011) 3 639 (518) (17) 4 300	2634  2634  2634  203  2022  2022  2042  2050  2	617 104 3 557 04 2023 176 (619) (639) (15) (3 392) 3 61 (2 211) 1 1 2 734 (566) 1 1 9 475	617 104 3 557  Q4 2023 before gallowarise 2** (6139) (6336) (737) 12 743 (6562) 11 10 017  (6349)	2 181 370 14 146 12 months 2023 8 931 (892) (1 688) (44) 1 1839 1 100 (6 235) 34 821 (2 099)
Incidios  IFO  Rem, PLN million  O effect (Patrochemical)  Incidios  Incidio	3 497  12 months 2019' is 1 647 (145) 1 456 1 1127 2 431 (155) (1 010) (1 010) (1 010) (1 010)	3.497  12 months 2019 before impairment frownness**  (146) 1 505 1 505 (24) (1 003) 0 5 675  (131)	206 4 \$57 2 months 2020 i 2 2 280 1 335 (94) 6 517 2 473 (1 450) (1 334) 0 6 282	4 557  12 months 2020 before impairment (198) 2 2801 (2 2801 (2 3502 (2 374) (111) (110) (100) (100)	G1 (309) 1 074 623 68 864 340 (61) (347) 0 1 110	01 2021 before impairment allowances (2021 60 20000000000	02 2021 (69) 923 788 40 773 625 (22) (303) 0	02 221 before simpairment simpairment simpairment silforesinces** (50) 923 788 40 0 835 629 (22) (303) 0 1877	03 2021 857 860 772 30 646 743 50 (100)	03 2021 2021 2021 2021 2021 2021 2021 20	04 2021 1 758 1 195 1 1113 56 (288) 337 1 078 (284) 0	04 2021 2021 2021 2021 2021 2021 2021 20	5 341 12 months 2021 2 237 4 052 3 206 194 2 015 2 045 1 045 (1 014) 0 9 624	\$341  12 months 2021 Patrician 18 points 18 points 18 points 19 points 20 po	2022 imp	01 01 022 0	22 22 22 22 22 22 22 22 22 22 22 22 22	03 2022 (472) 424 (748) 1188 841 1783 (537 1783 1783 (553)	03 2022 2022 2026 2016 2016 2016 2016 2016	7 2:8 7 2:8	3 328  3 328  202  3 328  202  202  202  202  203  203  203	326 7724 12 months 2022 16 157 1 099 2 178 (2) 1 679 1 888 6 099 5 798 13 513 (11) 47 241	326 7724  12 months 2022 m 2022 m 1 pairment 1 altowances 1 1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	87 3 049 01 2023 5 120 5 17 (193) (193) (193) 2715 (3) 753 5 677 (486) (8)	87 3 049 201 2013 before impairment alfowances** (193)	92 2 872 2 872 2 2023 2 135 3 (350) (411) (34) (111) 4 03 (943) 5 100 (530) 1 11 5 754	92 2 872 92 2023 2023 2023 2023 2023 2023 2023	87 2 834 2023 1 500 1 265 (425) 18 784 348 (1011) 3 639 (518) (17) 4 300	2 834  2 834  2 834  2 834  2 834  2 835  2 835  2 835  2 835  3 835  3 936  3 1 283  0 0 0 44  4 44  4 44  4 44  4 44  4 42  4 12  4 12	617 104 3 557 04 2023 176 (619) (639) (15) (3 392) 3 61 (2 211) 1 1 2 734 (566) 1 1 9 475	617 104 3 557  C4 2023 before impalment et '' (619) (633) (130) (707) (710)	2 181 370 14 146 12 months 2023 8 931 (892) (1 688) (44) 1 1839 1 100 (6 235) 34 821 (2 099)

# Refining Segment

ltem,	12 months	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months
PLN million	2019*	2020	2021*	2021	2021	2021	2021	2022	2022	2022	2022	2022	2023	2023	2023	2023	2023
Sales revenues	85 516	52 010	14 569	18 083	24 231	28 661	85 544	31 115	42 282	56 247	57 784	187 428	39 342	35 996	41 256	39 459	156 054
External revenues	56 517	34 090	9 365	12 493	16 156	18 953	56 967	19 780	27 080	40 949	43 668	131 477	27 827	25 463	29 375	28 681	111 346
Inter-segment revenues	28 999	17 920	5 204	5 590	8 075	9 708	28 577	11 335	15 202	15 298	14 116	55 951	11 515	10 533	11 881	10 778	44 708
Total operating expenses	(83 641)	(56 228)	(13 677)	(17 143)	(22 498)	(26 214)	(79 532)	(26 715)	(34 552)	(50 291)	(49 531)	(161 089)	(35 712)	(34 222)	(38 476)	(39 860)	(148 271)
Other operating income	663	4 443	1 052	372	507	1 213	3 144	338	213	654	271	1 014	560	193	344	230	1 327
Other operating expenses	(1 028)	(3 813)	(1 178)	(458)	(520)	(702)	(2 858)	(2 148)	(5 137)	(142)	(3 141)	(10 106)	(235)	(191)	(366)	(278)	(1 070)
Other operating income/expenses, net	(365)	630	(126)	(86)	(13)	511	286	(1 810)	(4 924)	512	(2 870)	(9 092)	325	2	(22)	(48)	257
(Loss)/reversal of loss due to impairment of trade receivables	(8)	0	(1)	0	(3)	(6)	(10)	(3)	2	1	(1)	(1)	1	1	0	(1)	1
Share in profit from investments accounted for using the equity method	0	(1)	0	0	0	1	1	1	1	4	4	10	6	8	7	7	28
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA	2 783	(11)	22	282	1 198	2 112	3 614	900	4 656	7 319	10 428	23 303	5 485	2 536	1 866	594	10 481
LIFO) before impairment allowances	2 703	(11)	22	202	1 130	2 112	3014	300	4 030	7 319	10 420	25 505	3 403	2 330	1 000	334	10 401
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA	2 782	(122)	20	263	1 195	2 126	3 604	875	1 845	7 316	7 611	17 647	5 485	2 519	1 866	554	10 424
LIFO)	2 / 82	(122)	20	263	1 195	2 126	3 604	8/3	1 845	7 316	7 611	17 647	5 485	2 5 1 9	1 800	554	10 424
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	2 637	(2 402)	1 094	1 186	2 055	3 321	7 656	2 954	3 176	6 837	5 779	18 746	4 327	2 169	3 131	(65)	9 562
Profit/(Loss) from operations under LIFO before impairment allowances	1 649	(1 198)	(307)	(50)	860	1 744	2 247	534	4 289	6 955	10 035	21 813	5 120	2 152	1 500	216	8 988
Profit/(Loss) from operations under LIFO	1 647	(1 309)	(309)	(69)	857	1 758	2 237	509	1 478	6 952	7 218	16 157	5 120	2 135	1 500	176	8 931
Profit/(Loss) from operations	1 502	(3 589)	765	854	1 717	2 953	6 289	2 588	2 809	6 473	5 386	17 256	3 962	1 785	2 765	(443)	8 069
Increases in non-current assets	1 721	3 174	374	497	682	823	2 376	761	986	992	1 594	4 333	952	1 528	1 860	3 079	7 419
Sales (thousand tonnes)	27 553	23 560	5 049	5 797	6 747	6 796	24 389	5 912	5 915	8 933	9 698	30 458	7 432	8 036	8 771	8 702	32 941

<sup>\*)</sup> Restated data.

# **Petrochemical Segment**

ltem,	12 months	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months
PLN million	2019*	2020	2021*	2021	2021	2021	2021	2022	2022	2022	2022	2022	2023	2023	2023	2023	2023
Sales revenues	15 750	12 640	3 777	3 393	5 177	5 916	18 263	7 633	8 938	7 170	6 433	30 174	5 653	4 765	4 679	3 754	18 851
External revenues	13 353	10 587	3 318	3 113	4 458	5 122	16 011	6 434	7 219	5 706	5 116	24 475	4 456	3 674	3 513	3 020	14 663
Inter-segment revenues	2 397	2 053	459	280	719	794	2 252	1 199	1 719	1 464	1 317	5 699	1 197	1 091	1 166	734	4 188
Total operating expenses	(14 528)	(11 885)	(3 425)	(3 007)	(4 702)	(5 564)	(16 698)	(6 952)	(7 789)	(6 858)	(6 311)	(27 910)	(6 071)	(5 313)	(5 189)	(4 326)	(20 899)
Other operating income	182	435	281	362	246	777	1 666	237	127	91	176	631	238	147	151	158	694
Other operating expenses	(68)	(42)	(23)	(14)	(8)	(82)	(127)	(749)	(4)	(71)	(110)	(934)	(27)	(43)	(49)	(224)	(343)
Other operating income/expenses, net	114	393	258	348	238	695	1 539	(512)	123	20	66	(303)	211	104	102	(66)	351
(Loss)/reversal of loss due to impairment of financial instruments	(2)	0	0	(1)	(1)	0	(2)	1	0	(1)	(4)	(4)	1	0	(6)	(1)	(6)
Share in profit from investments accounted for using the equity method	136	143	81	95	90	122	388	107	88	19	5	219	0	(1)	7	(15)	(9)
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA	2 314	2 309	872	1 021	1 013	1 389	4 295	451	1 643	698	581	3 373	00	(120)	(136)	(345)	(503)
LIFO) before impairment allowances	2314	2 309	0/2	1 021	1013	1 309	4 295	451	1 643	090	301	3 3/3	90	(120)	(130)	(343)	(503)
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA	2 265	2 299	070	4 004	4.040	4 440	4.005	454	4.040		400	0.000		(400)	(400)	(054)	(540)
LIFO)	2 265	2 299	872	1 021	1 013	1 419	4 325	451	1 643	698	490	3 282	98	(123)	(136)	(351)	(512)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	2 279	2 205	940	1 061	1 043	1 475	4 519	546	1 633	624	477	3 280	85	(157)	(118)	(366)	(556)
Profit/(Loss) from operations under LIFO before impairment allowances	1 505	1 395	623	788	772	1 083	3 266	182	1 370	424	293	2 269	(193)	(408)	(425)	(633)	(1 659)
Profit/(Loss) from operations under LIFO	1 456	1 385	623	788	772	1 113	3 296	182	1 370	424	202	2 178	(193)	(411)	(425)	(639)	(1 668)
Profit/(Loss) from operations	1 470	1 291	691	828	802	1 169	3 490	277	1 360	350	189	2 176	(206)	(445)	(407)	(654)	(1 712)
Increases in non-current assets	950	1 912	523	871	819	838	3 051	1 312	1 146	1 361	1 246	5 065	638	1 383	2 013	1 826	5 860
Sales (thousand tonnes)	5 187	5 106	1 271	1 039	1 309	1 287	4 906	1 397	1 362	1 121	1 133	5 013	1 119	1 141	1 142	977	4 379

<sup>\*)</sup> Restated data.

# **Energy Segment**

item, PLN million	12 months 2019*	12 months 2020	Q1 2021*	Q2 2021	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	12 months 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	12 months 2023
Sales revenues	4 973	13 462	4 795	4 425	4 703	5 590	19 513	7 097	7 851	9 100	10 700	34 748	15 319	10 928	10 433	11 879	48 412
External revenues	1 734	10 095	3 905	3 713	3 805	4 616	16 039	5 770	5 681	6 880	8 660	26 991	13 001	9 096	8 500	10 340	40 790
Inter-segment revenues	3 239	3 367	890	712	898	974	3 474	1 327	2 170	2 220	2 040	7 757	2 318	1 832	1 933	1 539	7 622
Total operating expenses	(3 786)	(11 356)	(4 280)	(3 945)	(4 269)	(6 382)	(18 876)	(5 974)	(7 125)	(8 199)	(11 709)	(33 007)	(12 635)	(10 970)	(9 838)	(12 449)	(46 018)
Other operating income**	16	4 604	377	329	269	663	1 638	244	160	620	361	1 385	145	119	205	31	500
Other operating expenses	(76)	(172)	(44)	(95)	(51)	(224)	(414)	(787)	(145)	(334)	(105)	(1 371)	(71)	(42)	(38)	(211)	(346)
Other operating income/expenses, net	(60)	4 432	333	234	218	439	1 224	(543)	15	286	256	14	74	77	167	(180)	154
(Loss)/reversal of loss due to impairment of financial instruments	0	(27)	16	(53)	(15)	(17)	(69)	(20)	(12)	(10)	(98)	(140)	(37)	(20)	(9)	(63)	(129)
Share in profit from investments accounted for using the equity method	0	6	0	112	9	102	223	34	14	11	5	64	(6)	(26)	31	(579)	(580)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before	1 570	7 702	1 259	1 215	1 042	164	3 680	1 004	1 176	1 607	(253)	3 534	3 275	555	1 349	(799)	4 181
impairment allowances**	1 370	7 702	1 200	1210	1 042	104	3 000	1 004	1 170	1 007	(200)	0 004	02/0	333	1 040	(133)	4 101
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)**	1 563	7 697	1 259	1 153	1 044	147	3 603	1 004	1 161	1 600	(279)	3 486	3 274	552	1 345	(807)	4 165
Profit/(Loss) from operations before impairment allowances**	1 133	6 522	864	835	644	(251)	2 092	594	758	1 195	(820)	1 727	2 716	(8)	788	(1 384)	1 855
Profit/(Loss) from operations**	1 127	6 517	864	773	646	(268)	2 015	594	743	1 188	(846)	1 679	2 715	(11)	784	(1 392)	1 839
Increases in non-current assets	318	1 722	485	690	572	869	2 616	435	736	1 468	1 729	4 368	876	1 385	1 589	2 174	6 024

<sup>\*)</sup> Restated data

<sup>\*&#</sup>x27;) In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 4 062 million.

## Retail Segment

12 months	12 months	12 months	12 months	12 months	12 months	12 months	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months
2013 *	2014	2015	2016	2017	2018	2019	2020	2021	2021	2021	2021	2021	2022	2022	2022	2022	2022	2023	2023	2023	2023	2023
36 624	36 104	31 122	30 121	33 630	37 474	39 089	30 911	7 813	9 809	11 727	11 818	41 167	13 085	17 303	18 429	16 687	65 504	13 154	13 572	15 331	15 060	57 117
36 462	35 913	31 052	29 841		37 339		30 837	7 799	9 785	11 696	11 802	41 082	13 052	17 261	18 386	16 630	65 329	13 106	13 528	15 284	15 011	56 929
162	191	70	280	280	135	179	74	14	24	31	16	85	33	42	43	57	175	48	44	47	49	188
(35 695)	(35 015)	(29 934)	(28 681)	(31 986)	(35 139)	(36 645)	(28 339)	(7 471)	(9 180)	(10 985)	(11 443)	(39 079)	(12 689)	(16 818)	(17 776)	(16 265)	(63 548)	(13 154)	(13 163)	(15 018)	(14 730)	(56 065)
90	182	50	87	105	114	167	123	18	14	14	74	120	12	13	9	68	102	14	12	62	101	189
(102)	(186)	(67)	(125)	(133)	(141)	(173)	(218)	(20)	(14)	(11)	(113)	(158)	(30)	(13)	(20)	(101)	(164)	(17)	(17)	(28)	(68)	(130)
(12)	(4)	(17)	(38)	(28)	(27)	(6)	(95)	(2)	0	3	(39)	(38)	(18)	0	(11)	(33)	(62)	(3)	(5)	34	33	59
0	0	0	0	0	(2)	(7)	(4)	0	(4)	(2)	1	(5)	(1)	0	(1)	(4)	(6)	0	(1)	1	(2)	(2)
1 268	1 416	1 539	1 801	2 049	2 781	3 045	3 232	548	828	948	573	2 897	585	697	856	632	2 770	233	662	601	633	2 128
1 268	1 440	1 539	1 794	2 038	2 767	3 061	3 193	546	824	946	534	2 850	583	695	855	624	2 757	230	661	598	631	2 120
917	1 061	1 171	1 409	1 627	2 320	2 415	2 512	342	629	745	376	2 092	379	487	642	393	1 901	0	404	351	363	1 117
917	1 085	1 171	1 402	1 616	2 306	2 431	2 473	340	625	743	337	2 045	377	485	641	385	1 888	(3)	403	348	361	1 109
467	345	448	479	678	832	1 391	1 329	260	208	271	402	1 141	280	245	269	615	1 409	594	393	348	654	1 989
7 516	7 776	7 986	8 187	8 819	9 448	9 817	8 852	1 921	2 249	2 481	2 323	8 974	2 175	2 336	2 543	2 298	9 352	2 166	2 454	2 804	2 781	10 205
	2013 *  36 624 36 462 162 (35 695) 90 (102) (12) 0 1 268 1 268 917 917	2013 2014  36 624 36 104 36 462 35 913 162 191 (35 695) (35 015) (102) (186) (102) (186) (12) (4) 0 0 1 268 1 446  1 268 1 440  917 1 061  917 1 081 467 345	2013 **   2014   2015     2015     2016     2015     2016     2015     2016     20	2013 *   2014   2015   2016	2013   2014   2015   2016   2017     2018   2017     36 624   36 104   31 122   30 121   33 33 33 364   22 9841   33 350 162   191   70   280   280   (36 985)   (35 015)   (29 934)   (28 681)   (31 986)   (102)   (186)   (67)   (125)   (133)   (12)   (4)   (17)   (38)   (28 61)   (19	2013   2014   2015   2016   2017   2018     2013     2014   2015   2016   2017   2018     2018     36 624   36 104   31 122   30 121   33 630   37 474   36 462   35 913   31 052   29 841   33 350   37 339   162   191   70   280   280   135   (35 695)   (35 015)   (29 934)   (28 681)   (31 986)   (35 139)   90   182   50   87   105   114   (102)   (186)   (67)   (125)   (133)   (141)   (12)   (12)   (4)   (17)   (38)   (28)   (27)   (12)   (4)   (17)   (38)   (28)   (27)   (12)   (12)   (14)   (15 39)   1801   2 049   2 781   1268   1440   1539   1794   2 038   2 767   2 109	2013   2014   2015   2016   2017   2018   2019	2013   2014   2015   2016   2017   2018   2019   2020	2013   2014   2015   2016   2017   2018   2019   2020   2021	2013   2014   2015   2016   2017   2018   2019   2020   2021   2021	2013   2014   2015   2016   2017   2018   2019   2020   2021   2021   2021   36 624   36 104   31 122   30 121   33 630   37 474   39 689   30 911   7 613   9 809   11 727   36 462   35 913   31 052   29 841   33 350   37 339   38 910   30 837   7 799   9 785   11 696   162   191   70   280   280   135   179   74   14   24   31   (35 695)   (35 015)   (29 934)   (28 681)   (31 986)   (35 139)   (36 645)   (28 339)   (7471)   (9 180)   (10 985)   (10 2)   (10 8)   (10 2)   (166)   (67)   (125)   (133)   (141)   (173)   (218)   (20)   (14)   (11)   (12)   (14)   (17)   (38)   (28)   (27)   (6)   (955)   (2)   (0)   (14)   (12)   (12)   (14)   (17)   (38)   (28)   (27)   (6)   (955)   (27)   (4)   (0)   (4)   (2)   (1268   1416   1539   1801   2 049   2 781   3 045   3 232   548   828   948   1268   1 440   1 539   1 794   2 038   2 767   3 061   3 193   5 46   824   946   917   1 061   1 171   1 409   1 627   2 320   2 415   2 512   342   629   745   917   1 085   1 171   1 402   1616   2 306   2 431   2 473   3 40   625   743   467   3 45   448   479   678   832   1 391   1 329   2 60   208   271   3 678   3	2013 **         2014         2015         2016         2017         2018         2019         2020         2021	2013 **         2014         2015         2016         2017         2018         2019         2020         2021	2013         2014         2015         2016         2017         2018         2019         2020         2021         2022         2021         2021         2022         2021         2021 <th< td=""><td>2013 * 2014 2015 2016 2017 2018 2019 2020 2021 2021 2021 2021 2021 2022 2022 2022 2023 36 624 36 104 31 122 30 121 33 630 37 474 39 089 30 911 7 813 9 809 11 727 11 818 41 167 13 085 17 303 36 624 35 913 31 052 29 841 33 350 37 339 38 910 30 837 7 799 9 785 11 696 11 802 41 082 13 0552 17 261 18 17 0 280 280 135 179 74 14 24 31 16 85 33 42 (35 695) (35 015) (29 934) (28 681) (31 986) (35 139) (36 645) (28 339) (7471) (9 180) (10 985) (11 443) (16 85 33 42 14 14 14 74 14 14 14 14 14 14 14 14 14 14 14 14 14</td><td>2013</td><td>2013</td><td>2013</td><td>2013</td><td>2013</td><td>2013</td><td>2013</td></th<>	2013 * 2014 2015 2016 2017 2018 2019 2020 2021 2021 2021 2021 2021 2022 2022 2022 2023 36 624 36 104 31 122 30 121 33 630 37 474 39 089 30 911 7 813 9 809 11 727 11 818 41 167 13 085 17 303 36 624 35 913 31 052 29 841 33 350 37 339 38 910 30 837 7 799 9 785 11 696 11 802 41 082 13 0552 17 261 18 17 0 280 280 135 179 74 14 24 31 16 85 33 42 (35 695) (35 015) (29 934) (28 681) (31 986) (35 139) (36 645) (28 339) (7471) (9 180) (10 985) (11 443) (16 85 33 42 14 14 14 74 14 14 14 14 14 14 14 14 14 14 14 14 14	2013	2013	2013	2013	2013	2013	2013

Sales (intoxaria unines) - 1/800 - 1/8

### **Upstream Segment**

ltem, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	12 months 2017	12 months 2018	12 months 2019	12 months 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	12 months 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	12 months 2023
Sales revenues	17	298	215	442	515	605	608	483	151	184	210	253	798	290	416	859	6 823	8 388	7 004	4 394	3 671	4 877	19 945
External revenues	17	298	215	442	515	605	608	483	151	184	210	253	798	290	416	853	1 078	2 637	1 955	1 632	1 301	1 408	6 296
Inter-segment revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	5 745	5 751	5 049	2 762	2 370	3 469	13 649
Total operating expenses	(48)	(271)	(347)	(537)	(540)	(570)	(598)	(606)	(132)	(145)	(151)	(95)	(523)	(119)	(163)	(312)	(1 405)	(1 999)	(5 713)	(5 158)	(4 700)	(5 529)	(23 217)
Other operating income	83	4	3	60	4	271	122	367	0	0	2	1 056	1 058	2	0	39	239	264	126	65	65	34	229
Other operating expenses	(90)	(323)	(852)	(83)	(145)	(327)	(287)	(1 692)	(80)	(60)	(11)	(137)	(288)	(81)	(54)	(50)	(425)	(594)	(650)	(200)	(25)	(555)	(3 074)
Other operating income/expenses, net	(7)	(319)	(849)	(23)	(141)	(56)	(165)	(1 325)	(80)	(60)	(9)	919	770	(79)	(54)	(11)	(186)	(330)	(524)	(135)	40	(521)	(2 845)
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	(2)	0	(1)	0	1	0	0	0	0	(21)	(21)	(15)	(44)	(23)	(45)	(127)
Share in profit from investments accounted for using the equity method	0	0	0	(1)	1	0	0	0	0	0	0	0	0	0	0	1	0	1	1	0	1	7	9
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	(32)	152	44	255	293	305	295	322	14	60	130	183	387	162	336	781	6 649	7 928	2 273	(114)	(212)	578	2 131
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	(32)	(170)	(808)	182	153	287	164	(1 100)	14	60	130	1 101	1 305	162	304	741	6 542	7 749	1 748	(155)	(224)	104	(626)
Profit/(Loss) from operations before impairment allowances	(38)	30	(129)	(46)	(25)	(3)	(24)	(28)	(61)	(22)	50	160	127	92	231	577	5 318	6 218	1 278	(902)	(999)	(737)	(3 478)
Profit/(Loss) from operations	(38)	(292)	(981)	(119)	(165)	(21)	(155)	(1 450)	(61)	(22)	50	1 078	1 045	92	199	537	5 211	6 039	753	(943)	(1 011)	(1 211)	(6 235)
Increases in non-current assets **	304	499	288	525	778	740	632	400	87	52	74	150	363	183	71	189	1 737	2 180	1 340	1 272	1 316	1 624	5 552
Sales (thousand tonnes)	17	258	310	558	638	728	736	742	156	174	166	158	654	160	179	225	274	838	520	521	411	429	1 881

³) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

<sup>\*\*)</sup> In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

# **Gas Segment**

ltem,	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months
PLN million	2022	2022	2022	2022	2022	2023	2023	2023	2023	2023
Sales revenues	-	-	-	34 655	34 655	55 833	23 833	20 589	44 652	159 052
External revenues	-	-	-	30 891	30 891	49 754	21 033	17 256	39 516	141 704
Inter-segment revenues	-	-	-	3 764	3 764	6 079	2 800	3 333	5 136	17 348
Total operating expenses	-	-	-	(28 878)	(28 878)	(50 381)	(19 320)	(15 627)	(32 190)	(123 952)
Other operating income	-	-	-	1 709	1 709	921	1 011	2 151	2 281	5 681
Other operating expenses	-	-	-	(1 530)	(1 530)	(722)	(350)	(2 526)	(1 995)	(5 015)
Other operating income/expenses, net	-	-	-	179	179	199	661	(375)	286	666
(Loss)/reversal of loss due to impairment of financial instruments	-	-	-	(148)	(148)	29	18	26	(12)	61
Share in profit from investments accounted for using the equity method	-	-	-	(10)	(10)	(3)	(92)	(974)	(2)	(1 006)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before				6 261	6 261	6 196	5 611	5 200	13 360	38 025
impairment allowances	-	-	-	0 201	0 201	0 190	3 611	5 200	13 300	36 023
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	-	-	-	6 216	6 216	6 196	5 599	4 133	13 351	37 002
Profit/(Loss) from operations before impairment allowances	-	-	-	5 843	5 843	5 677	5 112	4 706	12 743	35 844
Profit/(Loss) from operations	-	-	-	5 798	5 798	5 677	5 100	3 639	12 734	34 821
Increases in non-current assets	-	-	-	1 789	1 789	863	1 205	595	2 480	5 162
Sales (thousand tonnes)	-	-	-	191	191	30	32	36	52	150

### **Corporate Functions**

item, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	12 months 2017	12 months 2018	12 months 2019	12 months 2020	Q1 2021*	Q2 2021	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	12 months 2022	Q1 2023	Q2 2023	Q3 2023	Q4 1 2023	12 months 2023
Sales revenues	314	311	288	351	416	530	525	593	157	278	258	331	1 024	281	323	360	489	1 453	410	451	452	641	1 954
External revenues	71	72	82	68	74	99	81	88	24	135	117	168	444	121	147	141	225	634	171	195	195	351	912
Inter-segment revenues	243	239	206	283	342	431	444	505	133	143	141	163	580	160	176	219	264	819	239	256	257	290	1 042
Total operating expenses	(1 078)	(1 007)	(971)	(1 072)	(1 132)	(1 327)	(1 522)	(1 712)	(480)	(556)	(497)	(638)	(2 171)	(628)	(670)	(715)	(971)	(2 984)	(870)	(921)	(917)	(1 120)	(3 828)
Other operating income	210	112	91	53	86	172	96	106	1	10	194	80	285	12	26	8 554	6 841	15 433	16	15	16	31	78
gain on bargain purchase of the LOTOS Group and PGNIG Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8 546	6 641	15 187	0	0	0	11	11
Other operating expenses	(123)	(86)	(119)	(176)	(96)	(228)	(85)	(289)	(28)	(38)	(56)	(31)	(153)	(68)	(53)	(55)	(224)	(400)	(37)	(84)	(52)	(127)	(300)
Other operating income/expenses, net	87	26	(28)	(123)	(10)	(56)	11	(183)	(27)	(28)	138	49	132	(56)	(27)	8 499	6 617	15 033	(21)	(69)	(36)	(96)	(222)
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	(9)	(24)	(33)	3	3	0	(6)	0	8	(3)	1	5	11	(6)	8	(18)	10	(6)
Share in profit from investments accounted for using the equity method	(1)	(1)	0	0	0	0	0	1	0	0	1	0	1	0	(1)	1	0	0	1	1	1	0	3
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	(557)	(565)	(621)	(751)	(614)	(793)	(835)	(1 124)	(290)	(235)	(32)	(162)	(719)	(316)	(304)	8 229	6 239	13 848	(399)	(438)	(431)	(458)	(1 726)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	(557)	(565)	(626)	(744)	(613)	(749)	(842)	(1 128)	(290)	(235)	(32)	(165)	(722)	(316)	(304)	8 227	6 232	13 839	(399)	(438)	(431)	(461)	(1 729)
Profit/(Loss) from operations before impairment allowances	(678)	(671)	(706)	(851)	(727)	(906)	(1 003)	(1 330)	(347)	(303)	(100)	(261)	(1 011)	(395)	(378)	8 148	6 147	13 522	(486)	(530)	(518)	(562)	(2 096)
Profit/(Loss) from operations	(678)	(671)	(711)	(844)	(726)	(862)	(1 010)	(1 334)	(347)	(303)	(100)	(264)	(1 014)	(395)	(378)	8 146	6 140	13 513	(486)	(530)	(518)	(565)	(2 099)
Increases in non-current assets **	117	230	205	136	221	257	445	455	44	77	63	159	343	73	40	165	207	485	42	87	135	171	435

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

<sup>\*\*)</sup> In accordance with IFRS 16 Leases, the \*increase in non-current assets\* item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

## Consolidated statement of profit or loss and other comprehensive income

item, PLN million	12 months 2019	12 months 2020	Q1 2021*	Q2 2021*	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	12 months 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	12 months 2023
Sales revenues	111 203	86 180	24 562	29 423	36 442	40 914	131 341	45 447	57 804	72 915	106 268	282 434	110 270	74 621	75 424	98 327	372 640
revenues from sales of finished goods and services	93 009	66 180	18 570	22 845	29 004	32 996	103 415	36 535	46 981	61 404	91 536	236 456	91 777	59 884	59 189	86 225	319 636
revenues from sales of merchandise and raw materials	18 194	20 000	5 992	6 578	7 438	7 918	27 926	8 912	10 823	11 511	14 732	45 978	18 493	14 737	16 235	12 102	53 004
Cost of sales	(97 301)	(76 667)	(20 174)	(24 620)	(30 427)	(35 568)	(110 789)	(35 944)	(44 622)	(61 057)	(83 172)	(224 795)	(93 045)	(64 527)	(63 587)	(82 312)	(312 163)
cost of finished goods and services sold	(81 266)	(59 788)	(15 040)	(18 841)	(24 009)	(28 412)	(86 302)	(28 228)	(34 222)	(51 914)	(68 959)	(183 323)	(76 165)	(51 894)	(49 328)	(70 696)	(265 320)
cost of merchandise and raw materials sold	(16 035)	(16 879)	(5 134)	(5 779)	(6 418)	(7 156)	(24 487)	(7 716)	(10 400)	(9 143)	(14 2 13)	(41 472)	(16 880)	(12 633)	(14 259)	(11 616)	(46 843)
Gross profit/(loss) on sales	13 902	9 513	4 388	4 803	6 015	5 346	20 552	9 503	13 182	11 858	23 096	57 639	17 225	10 094	11 837	16 015	60 477
Distribution expenses	(6 355)	(7 226)	(1 920)	(1 948)	(2 214)	(2 425)	(8 507)	(2 380)	(2 451)	(2 999)	(3 336)	(11 166)	(3 662)	(3 849)	(3 918)	(4 246)	(15 675)
Administrative expenses	(1 806)	(2 314)	(671)	(659)	(597)	(688)	(2 615)	(699)	(735)	(850)	(1 265)	(3 549)	(1 392)	(1 362)	(1 290)	(1 640)	(5 670)
Other operating income**	1 246	10 078	1 729	1 087	1 232	3 863	7 911	845	539	9 967	9 665	20 538	2 020	1 562	2 993	2 865	8 696
gain on bargain purchase of the LOTOS Group and of the PGNiG Group	0	0 070	0	0	0	0	0	040	0	8 546	6 641	15 187	0	0	0	11	11
Other operating expenses	(1 717)	(6 226)	(1 373)	(679)	(657)	(1 289)	(3 998)	(3 863)	(5 406)	(672)	(5 636)	(15 099)	(1 759)	(927)	(3 083)	(3 457)	(10 276)
(Loss)/reversal due to impairment of trade receivables	(41)	(66)	18	(56)	(21)	(1 203)	(86)	(3 803)	(13)	(10)	(271)	(309)	(1739)	(38)	(29)	(114)	(208)
Share in profit from investments accounted for under equity method	136	149	81	207	100	225	613	142	102	36	(271)	284	(21)	(110)	(927)	(582)	(1 555)
	5 365	3 908	2 252	2 755	3 858	5 005	13 870	3 533	5 218	17 330	22 257	48 338	12 404	5 370	5 583	8 841	35 789
Profit/(Loss) from operations																	
Finance income	890	852	263	373	228	318	789	445	409	962	1 073	2 265	1 349	1 485	597	1 729	4 322
Finance costs	(901)	(1 889)	(353)	(271)	(526)	(211)	(968)	(539)	(630)	(1 735)	(491)	(2 771)	(565)	(490)	(1 163)	(778)	(2 236)
Net finance income and costs	(11)	(1 037)	(90)	102	(298)	107	(179)	(94)	(221)	(773)	582	(506)	784	995	(566)	951	2 086
(Loss)/reversal of loss due to impairment of loans and interest on trade receivables	(2)	(15)	(1)	(3)	(3)	(1)	(8)	(3)	(1)	(1)	(9)	(14)	(14)	(13)	(19)	(4)	(50)
Profit/(Loss) before tax	5 352	2 856	2 161	2 854	3 557	5 111	13 683	3 436	4 996	16 556	22 830	47 818	13 174	6 352	4 998	9 788	37 825
Tax expense	(1 054)	(31)	(289)	(610)	(629)	(967)	(2 495)	(591)	(1 313)	(1 805)	(4 313)	(8 022)	(4 065)	(1 808)	(1 539)	(2 519)	(10 260)
Net profit/(loss)	4 298	2 825	1 872	2 244	2 928	4 144	11 188	2 845	3 683	14 751	18 517	39 796	9 109	4 544	3 459	7 269	27 565
Other comprehensive income:																	
which will not be reclassified subsequently into profit or loss	(35)	(59)	(45)	15	10	139	119	46	46	(35)	8	65	40	(14)	(30)	(166)	(168)
fair value measurement of investment property as at the date of reclassification		0	0	0	0	16	16	0	0	0	8	8	0	0	0	1	1
actuarial gains and losses	(21)	(68)	(58)	17	10	155	124	50	55	(36)	(3)	66	52	(17)	(31)	(218)	(214)
gains/(losses) on investments in equity instruments at fair value through other comprehensive income	(20)	(5)	4	1	2	(1)	6	6	1	(6)	8	9	(4)	2	(6)	11	3
deferred tax	6	14	9	(3)	(2)	(31)	(27)	(10)	(10)	7	(5)	(18)	(8)	1	7	40	42
which will be reclassified into profit or loss	105	137	153	265	(42)	(23)	353	92	316	1 132	4 486	6 026	4 302	(788)	69	(1 922)	1 712
hedging instruments	(148)	(675)	(589)	637	(276)	365	137	(396)	286	(360)	6 387	5 917	5 438	568	(1 415)	557	5 148
hedging costs	115	255	348	(66)	(243)	(689)	(650)	(58)	(174)	612	503	883	140	321	223	(273)	411
exchange differences on translating foreign operations	138	481	346	(198)	385	233	766	453	229	929	(1 021)	590	(220)	(1 546)	1 017	(2 160)	(2 858)
share in other comprehensive income of investments accounted for using the equity method		0	0	Ó	0	1	1	2	(1)	1	(1)	1	Ó	(2)	2	Ó	Ó
deferred tax	0	76	48	(108)	92	67	99	91	(24)	(50)	(1 382)	(1 365)	(1 056)	(129)	242	(46)	(989)
Total net comprehensive income	4 368	2 903	1 980	2 524	2 896	4 260	11 660	2 983	4 045	15 848	23 011	45 887	13 451	3 742	3 498	5 181	29 109
Net profit/(loss) attributable to	4 298	2 825	1 872	2 244	2 928	4 144	11 188	2 845	3 683	14 751	18 517	39 796	9 109	4 544	3 459	7 269	27 565
	4 300	2 755	1 845	2 227	2 909	4 141	11 122	2 770	3 612	14 679	18 593	39 654	8 962	4 544	3 464	7 353	27 553
equity owners of the parent		2 733 70	27	17	2 909 19	4 141	66	2 770 75	71	72		39 034 142	6 902 147	(46)	(5)	(84)	27 553
non-controlling interest	(2)	70	21	17	19	3	00	/5	71	12	(76)	142	147	(46)	(5)	(84)	12
Total net comprehensive income attributable to	4 368	2 903	1 980	2 524	2 896	4 260	11 660	2 983	4 045	15 848	23 011	45 887	13 451	3 742	3 498	5 181	29 109
equity owners of the parent		0.040	4.000	2 506	2 877	4 246	11 587	2 905	3 968	15 780	23 088	45 741	13 299	3 790	3 506	5 268	29 100
equity owners or the parefit	4 370	2 840	1 958	2 300	2011	4 2 4 0	11 307		3 300	10 100	20 000	70 / 71		0 7 30	3 300		
equity owners of the parent non-controlling interest	4 370 (2)	2 840 63	22	18	19	14	73	78	77	68	(77)	146	152	(48)	(8)	(87)	9

<sup>\*)</sup> Restated data

<sup>&</sup>quot;) In the 3 month period ended June 30, 2020 and in the 12 month period ended December 31, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 4 062 million.

Delivatives 310 179 226 343 416 340 459 401 779 1597 1597 1597 1897 1897 1897 1897 1897 1897 1897 18	item, PLN million	31.12.2019	31.12.2020	31.03.2021	30.06.2021*	30.09.2021	31.12.2021	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Property Light and equipment   20,203   40,025   50,046   51,401   52,005   53,007   51,005   50,007   51,005   50,007   51,005	ASSETS														
Intengals and goodwill  1 000 2 515 3 947 2 833 3 233 4 220 7 280 5 1535 5 14 17 85 18 75 14 14 15 18 18 18 75 14 14 15 18 18 18 18 75 14 14 15 18 18 18 18 18 18 18 18 18 18 18 18 18		32 363	49 625	50 440	51 431	52 705	55 379	57 133	56 645	64 176	136 387	119 951	122 079	128 919	147 648
Section   Sect															
Processor   Proc															
Defend tax seases  15   665   761   747   749   748   746   748															
Demonstration of the properties of the propertie	Deferred tax assets														
Long-term lases recolvobles 13 9 2 2 2 1 0 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0	Derivatives								401						
Select seases   310   417   438   523   527   726   526   526   527   736   526   527   526   526   527   526   526   527   526   526   527   526   526   527   526   526   527   526   526   527   526   526   527   526   526   527   526   526   527   526   526   527   526   526   527   527   526   527   527   526   527															
Non-current assets   39.77   59.435   62.277   62.365   64.176   73.496   69.60   81.416   17.394   19.835   15.651   14.4174   19.115   19.116		310	417	438	523	572	726	926	1 177	2 369	5 867	3 619	3 757	4 541	3 656
Inventories   15 074   12 279   14 385   14 74   16 119   25 568   26 503   2791   44 394   35 550   31 61 4   35 96   32 91 10 Table and other receivables   9689   9480   11 533   13 440   14 985   15 041   22 568   15 041   22 568   15 041   22 568   15 041   22 568   26 503   2791   23 31 31 40   23 568   22 500   22 500   23 500															
Track and other receivables   9699   9404   11 533   13 440   14 955   15 041   20 97   19 400   29 549   37 931   45 700   33 780   34 822   24 10 42 02 02 02 1775   27 98   28 86   28 86   30 90   3 046   11 465   29 83   23 901   13 907   13 311   28 84   28 98   28															
Cash Cash Cash Cash Cash Cash Cash Cash	Trade and other receivables														
Cash Cash Cash Cash Cash Cash Cash Cash	Current tax assets	262	449	475	411	255	129	95	190	194	1 036	924	1 304	1 937	2 684
Demonstration   1,243   144   196   1671   1966   1149   538   612   703   3,905   2,205   1,702   2,675   1,005   1	Cash														
Other assets das held for gasle 38	Derivatives		440	880	1 671				612						
Other assets das held for gasle 38	Short-term lease receivables														
Assent caseling of seel for seel of the se	Other assets			551		608		2 125	2 582	5 906	30 570	8 575			3 090
Total assets 71 202 84 048 92 120 95 964 101 341 106 754 123 006 122 140 169 20 31 31 89 20 522 25 16 40 255 337 280 070 EQUITY ADULABILITIES COUNTY	Assets classified as held for sale	38	26	7	4	5	0	0	0	6 906	3	23	47	10	241
Page	Current assets	31 925	24 615	29 843	33 602	36 890	38 048	49 510	52 460	87 504	138 795	122 159	95 989	91 363	95 955
Share capital   1058	Total assets	71 202	84 048	92 120	95 964	101 341	106 754	123 006	122 140	168 920	313 189	280 522	251 640	255 837	280 070
Share capital   1058	EQUITY AND LIABILITIES														
Share capital   1058															
Share premium		1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 306	1 974	1 974	1 974	1 974	1 974
Own shares   0															
Hedging reserve   328   16   209   254   (174   430)   703   705   503   5005   9527   10287   9337   9575   10287   9357	·														
Revaluation reserve (9.3) (37) (34) (33) (31) (20) (16) (14) (19) (6) (8) (7) (11) (1) (1) (1) (1) (1) (1) (1) (1) (			-	-		-		-	-	-					
Exchange differences on translating foreign operations															
Retained earnings  Retained earn															
Non-controlling interests   11   793   824   840   860   871   949   1.020   1.091   1.040   1.163   1.115   1.107   1.062   1.001   1.001   1.002   1.001   1.002   1.001   1.002	Retained earnings														
Non-controlling interests   11   793   824   840   860   871   949   1.020   1.091   1.040   1.163   1.115   1.107   1.062   1.001   1.001   1.002   1.001   1.002   1.001   1.002	Equity attributable to equity owners of the parent	38 596	41 596	43 571	44 580	47 457	51 707	54 612	57 088	85 956	142 048	150 361	147 766	151 272	164 763
Total equity   Sa 607   42 389   44 395   45 420   48 317   52 578   55 561   58 108   87 047   143 088   151 524   148 881   152 379   165 825		11	793	824	840	860	871	949	1 020	1 091	1 040	1 163	1 115	1 107	1 062
Leans, borrowings and bonds  1 8185 9430 10 415 12 922 12 813 13 742 16 93 9 955 10 210 11 973 9 610 8 718 10 797 10 671 Provisions  1 1173 2 264 2 306 2 246 2 187 1 1905 1740 1 592 3 253 8 229 8 003 7 813 7 878 10 158 Deferred tax liabilities  1 474 2 003 2 105 2 412 2 322 2 0 60 1 791 1 686 2 699 9 835 7 465 8 025 9 435 13 549 Derivatives  2 1 138 352 72 349 705 792 988 943 4 681 1 866 1 074 590 242 Lease liabilities  3 380 4 501 4 589 4 675 4 836 4 876 5 024 5 005 5 823 8 131 8 867 9 240 9 355 242 2 606 1 191 1 10 10 10 10 10 10 10 10 10 10 10 10	Total equity	38 607	42 389	44 395	45 420	48 317	52 578	55 561	58 108	87 047	143 088	151 524	148 881	152 379	165 825
Provisions  1 113	LIABILITIES														
Defined tax liabilities   1 474   2 003   2 105   2 412   2 322   2 060   1 791   1 686   2 699   9 835   7 465   8 025   9 435   13 549     Defivatives   2 138   352   72   349   705   792   988   943   4 681   1 866   1 074   5 99   9 42     Chease liabilities   3 380   4 501   4 589   4 675   4 836   4 876   5 024   5 005   5 823   8 131   8 867   9 240   9 355   9 342     Cher liabilities from contracts with customers   0 11   10   10   10   10   10   10	Loans, borrowings and bonds	8 185	9 430	10 415	12 922	12 813	13 742	16 939	9 955	10 210	11 973	9 610	8 718	10 797	10 671
Derivatives   2   138   352   72   349   705   792   988   943   4 681   1 866   1 074   590   242     Lease liabilities   380   4 501   4 589   4 675   4 836   4 876   5 024   5 005   5 823   8 131   8 867   9 240   8 20     Derivatives   161   370   382   430   460   586   599   605   680   4 444   688   707   8 20   8 60     Liabilities from contracts with customers   0   11   10   10   10   9   9   9   9   9   9   0   0   0	Provisions	1 113	2 264	2 306	2 246	2 187	1 905	1 740	1 592	3 253	8 229	8 003	7 813	7 878	10 158
Lease liabilities  3 380	Deferred tax liabilities							1 791							
Other liabilities         161         370         382         430         460         586         599         605         680         4 444         688         707         820         860           Liabilities from contracts with customers         1         10         10         10         10         9         9         9         9         0	Derivatives	2	138	352	72	349	705	792	988	943	4 681	1 866	1 074	590	242
Liabilities from contracts with customers  14 315 18 717 20 159 22 767 22 977 23 883 26 894 19 840 23 617 47 293 36 499 35 577 38 875 44 822  Trade and other liabilities  15 132 14 023 15 994 19 754 19 906 19 811 24 432 27 470 34 542 40 210 40 40 49 43 137 40 916 44 862  Lease liabilities from contracts with customers  618 713 661 644 690 679 694 701 977 1 405 12 90 1281 1 337 1413  Liabilities from contracts with customers  246 442 507 563 620 719 772 1074 1115 1671 2615 3107 3 376 1819  Loans, borrowings and bonds  422 4 930 5 084 1 414 1 542 1 429 1 725 4 733 6 174 7 252 7 615 22 53 1574 4 496  Provisions  1 236 2 299 3 473 2 878 4 443 6 201 7 984 4 360 6 290 12 846 15 093 7 864 9 522 11 400  Current tax liabilities  1 246 270 281 310 419 461 1245 1626 1331 13 403 6 170 3 880 3 044 1807  Current tax liabilities  2 286 199 1 439 2 128 2 258 138 3 018 2 475 2 590 31 418 5 724 2 988 2 252 4 654  Current liabilities  3 2 595 41 659 47725 50 544 53 024 54 16 67 445 64 032 81 873 170 101 128 998 102 759 103 458 114 245	Lease liabilities	3 380	4 501	4 589	4 675	4 836	4 876	5 024	5 005	5 823	8 131	8 867	9 240	9 355	9 342
Non-current liabilities  14 315 18 717 20 159 22 767 22 977 23 883 26 894 19 840 23 617 47 293 36 499 35 577 38 875 44 822 76 40 906 19 811 24 432 27 470 34 542 40 210 40 429 43 137 40 916 41 462 41 466 41 690 679 694 701 977 1 405 1 2615 3 107 3 376 1 819 41 631 41 641 41 642 41 651 41 643 41 651 41 643 41 651 41 643 41 651 41 644 41 651 41 6	Other liabilities	161	370	382	430	460	586	599	605	680	4 444	688	707	820	860
Trade and other liabilities  15 132 14 023 15 994 19 754 19 906 19 811 24 432 27 470 34 542 40 210 40 429 43 137 40 916 41 462 Lease liabilities from contracts with customers  16 18 713 661 644 690 679 694 701 977 1 405 1 290 1 281 1 337 1 413 1 413 1 413 1 415 1	Liabilities from contracts with customers	0	11	10	10	10	9	9	9	9	0	0	0	0	0
Lease liabilities         618         713         661         644         690         679         694         701         977         1 405         1 290         1 281         1 337         1 413           Liabilities from contracts with customers         246         442         507         563         620         719         772         1 074         1 115         1 671         2 615         3 107         3 376         1 819           Loans, borrowings and bonds         422         4 930         5 084         1 414         1 542         1 429         1 725         4 733         6174         7 252         7 615         3 253         1 574         4 496           Provisions         1 236         2 299         3 473         2 878         4 443         6 201         7 984         4 360         6 290         12 846         1 5093         7 864         9 522         11 400           Current tax liabilities         1 24         66         127         86         169         855         681         1 753         5 237         14 603         13 563         2 712         2 562         2 372           Derivatives         2 366         270         281         310         419         461 <t< td=""><td>Non-current liabilities</td><td>14 315</td><td>18 717</td><td>20 159</td><td>22 767</td><td>22 977</td><td>23 883</td><td>26 894</td><td>19 840</td><td>23 617</td><td>47 293</td><td>36 499</td><td>35 577</td><td>38 875</td><td>44 822</td></t<>	Non-current liabilities	14 315	18 717	20 159	22 767	22 977	23 883	26 894	19 840	23 617	47 293	36 499	35 577	38 875	44 822
Liabilities from contracts with customers  246 442 507 563 620 719 772 1 074 1 115 1 671 2 615 3 107 3 376 1 819  Loans, borrowings and bonds  422 4 930 5 084 1 414 1 542 1 429 1 725 4 733 6 174 7 252 7 615 2 253 1 574 4 496  Provisions  124 66 2 299 3 473 2 878 4 443 6 201 7 984 4 360 6 290 1 2 846 1 5 093 2 846 9 522 11 400  Current tax liabilities  124 66 127 86 169 855 681 1 753 5 237 14 603 1 3 563 2 712 2 562 2 372  Derivatives  124 66 2 70 2 81 310 419 461 1 245 1 626 1 331 1 3 403 6 170 3 880 3 044 1 807  Current liabilities  286 199 1 439 2 128 2 258 1 38 3 018 2 475 2 590 3 1 418 5 724 2 988 2 252 4 654  Current liabilities  18 280 22 942 27 566 27777 30 047 30 293 40 551 44 192 5 8 256 122 808 92 499 67 182 64 583 69 423  Total liabilities  32 595 41 659 47 725 50 544 53 024 54 166 67 445 64 032 81 873 170 101 128 998 102 759 103 458 114 245	Trade and other liabilities	15 132	14 023	15 994	19 754	19 906	19 811	24 432	27 470	34 542	40 210	40 429	43 137	40 916	41 462
Loans, borrowings and bonds       422       4 930       5 084       1 414       1 542       1 429       1 725       4 733       6 174       7 252       7 615       2 253       1 574       4 496         Provisions       1236       2 299       3 473       2 878       4 443       6 201       7 984       4 360       6 290       12 846       15 093       7 615       2 253       1 574       4 496         Current tax liabilities       124       66       127       86       169       855       681       1 753       5 237       14 603       13 50       7 72       2 562       2 372         Derivatives       266       270       281       310       419       461       1 245       1 626       1 331       13 403       6170       3 800       3 044       1 807         Other liabilities       18 280       22 942       2 7566       2777       30 047       32 93       40 551       44 192       52 256       12 800       14 245       16 4 032       81 873       170 101       128 998       102 759       103 458       114 245         Total liabilities       32 595       41 659       47 725       50 544       53 024       54 176       67 445       <	Lease liabilities	618	713	661	644	690	679	694	701	977	1 405	1 290	1 281	1 337	1 413
Provisions         1 236         2 299         3 473         2 878         4 443         6 201         7 984         4 360         6 290         12 846         15 093         7 864         9 522         11 400           Current tax liabilities         124         66         127         86         169         855         681         1 753         5 237         1 4 603         13 563         2 712         2 562         2 372           Derivatives         266         270         281         310         419         461         1 245         1 626         1 331         13 403         6770         2 988         1 807	Liabilities from contracts with customers	246	442	507	563	620	719	772	1 074	1 115	1 671	2 615	3 107	3 376	1 819
Current tax liabilities         124         66         127         86         169         855         681         1 753         5 237         14 603         13 563         2 712         2 562         2 372           Derivatives         266         270         281         310         419         461         1 245         1 626         1 331         13 403         6 170         3 80         3 044         1 807           Other liabilities         236         199         1 439         2 128         2 258         138         3 018         2 475         2 590         31 418         5 724         2 948         2 252         4 654           Current liabilities         18 280         22 942         2 7566         2 7777         30 047         30 293         40 551         44 192         58 256         122 808         92 499         67 182         64 583         69 423           Total liabilities         32 595         41 659         47 725         50 544         53 024         54 176         67 445         64 032         81 873         170 101         128 998         102 759         103 458         114 245	Loans, borrowings and bonds	422	4 930	5 084	1 414	1 542	1 429	1 725	4 733	6 174	7 252	7 615	2 253	1 574	4 496
Derivatives     266     270     281     310     419     461     1 245     1 626     1 331     1 3 403     6 170     3 800     3 044     1 807       Other liabilities     18 280     22 942     27 566     27 777     30 047     30 293     40 551     44 192     58 256     12 808     92 499     67 182     64 583     69 423       Total liabilities     32 595     41 659     47 725     50 544     53 024     54 176     67 445     64 032     81 873     170 101     128 998     102 759     103 458     114 245	Provisions	1 236	2 299	3 473	2 878	4 443	6 201	7 984	4 360	6 290	12 846	15 093	7 864	9 522	11 400
Other liabilities         236         199         1 439         2 128         2 258         138         3 018         2 475         2 590         31 418         5 724         2 948         2 252         4 654           Current liabilities         18 280         22 942         27 566         27 777         30 047         30 293         40 551         44 192         58 256         122 808         92 499         67 182         64 583         69 423           Total liabilities         32 595         41 659         47 725         50 544         53 024         54 176         67 445         64 032         81 873         170 101         128 998         102 759         103 458         114 245	Current tax liabilities	124	66	127	86	169	855	681	1 753	5 237	14 603	13 563	2 712	2 562	2 372
Current liabilities     18 280     22 942     27 566     27 777     30 047     30 293     40 551     44 192     58 256     122 808     92 499     67 182     64 583     69 423       Total liabilities     32 595     41 659     47 725     50 544     53 024     54 176     67 445     64 032     81 873     170 101     128 998     102 759     103 458     114 245	Derivatives	266	270	281	310	419	461	1 245	1 626	1 331	13 403	6 170	3 880	3 044	1 807
Total liabilities 32 595 41 659 47 725 50 544 53 024 54 176 67 445 64 032 81 873 170 101 128 998 102 759 103 458 114 245	Other liabilities		199	1 439	2 128	2 258	138	3 018	2 475	2 590	31 418	5 724	2 948	2 252	4 654
	Current liabilities	18 280	22 942	27 566	27 777	30 047	30 293	40 551	44 192	58 256	122 808	92 499	67 182	64 583	69 423
Total equity and liabilities 71 202 84 048 92 120 95 964 101 341 106 754 123 006 122 140 168 920 313 189 280 522 251 640 255 837 280 070	Total liabilities	32 595	41 659	47 725	50 544	53 024	54 176	67 445	64 032	81 873	170 101	128 998	102 759	103 458	114 245
	Total equity and liabilities	71 202	84 048	92 120	95 964	101 341	106 754	123 006	122 140	168 920	313 189	280 522	251 640	255 837	280 070

<sup>\*)</sup> Restated data.

ltem,	Q1	Q2	Q3	Q4	12 months
PLN million	2023	2023	2023	2023	2023
Cash flows from operating activities					
Profit/(Loss) before tax	13 174	6 352	4 998	9 788	37 825
Adjustments for:				0.00	0. 020
Share in profit from investments accounted for using the equity method	1	110	927	582	1 555
Depreciation and amortisation	3 049	2 872	2 834	3 557	14 146
Foreign exchange (profit)/loss	(220)	(291)	220	(451)	(742)
Net interest	110	8	56	104	297
(Profit)/Loss on investing activities	523	145	(144)	826	3 157
Change in provisions	3 162	1 424	1 628	3 411	9 708
Change in working capital	6 013	8 413	(41)	(4 354)	9 021
inventories	9 702	3 546	(4 194)	2 503	10 719
receivables	(4 930)	8 263	1 177	(7 123)	(2 215)
liabilities	1 241	(3 396)	2 976	266	517
Other adjustments, incl.:	1 744	(2 080)	(2 238)	(5 754)	(14 305)
settlement of grants for property rights	(961)	(1 141)	(1 006)	(1 133)	(4 241)
security deposits	4 735	2 190	(94)	1 724	8 771
derivatives	(2 024)	(3 661)	(1 156)	(2 981)	(9 822)
Income tax (paid)	(4 077)	(9 921)	(999)	(1 567)	(16 564)
Net cash from operating activities	23 479	7 032	7 241	6 142	44 098
Cash flows from investing activities					
Acquisition of property, plant and equipment, intangible assets and rights of use assets	(9 630)	(7 677)	(9 207)	(9 589)	(36 123)
Proceeds from the sale of shares in connection with the implementation of REMEDIES	0	340	0	0	340
Acquisition of financial assets in ORLEN VC	(2)	(15)	(6)	(39)	(62)
Disposal of property, plant and equipment, intangible assets and rights of use assets	51	126	60	885	1 101
Short-term deposits	0	3	(4)	(53)	(54)
(Purchase)/Disposal of bonds	(3 055)	2 070	47	904	(60)
(Futuriase/Insposal volus) Acquisition of petrochemical assets less cash	(218)	2 07 0	0	0	(214)
Acquisition in periodicinical assets less cash Recapitalisation in investments in joint ventures	(526)	0	(621)	0	(1 147)
Necapitalisation in investments in joint ventures Interest received	(326)	103	19	41	190
interest received Dividends received	0	100	8	11	119
Dividential received (Outflows) net cash from loans	8	17	(634)	(992)	(1 601)
	8		, ,	` '	,
Acquisition of shares lowered by cash	40	23 1	(133)	1 287	1 177
Other	16		(4)	59	72
Net cash (used) in investing activities	(13 329)	(4 905)	(10 475)	(7 486)	(36 262)
Cash flows from financing activities					
Proceeds from loans and borrowings received	2 065	91	99	5 551	7 771
Bonds issued	0	0	2 183	0	2 183
Repayment of loans and borrowings	(3 998)	(2 380)	(694)	(2 235)	(9 272)
Redemption of bonds	(51)	(3 370)	(578)	(24)	(4 023)
Interest paid from loans, borrowings and bonds	(161)	(217)	(135)	(165)	(678)
Interest paid on lease	(118)	(80)	(79)	(93)	(370)
Dividends paid			(6 385)	0	(6 385)
Payments of liabilities under lease agreements	(447)	(440)	(254)	(293)	(1 434)
Grants received	42	42	17	298	399
Other	(67)	(54)	(38)	(14)	(173)
Net cash (used) in financing activities	(2 735)	(6 408)	(5 864)	3 025	(11 982)
Net increase/(decrease) in cash	7 415	(4 281)	(9 098)	1 681	(4 146)
Effect of changes in exchange rates	(188)	(901)	(796)	(1 704)	(3 589)
Cash, beginning of the period	21 456	28 683	23 501	13 334	21 046
Cash, end of the period	28 683	23 501	13 607	13 311	13 311
including restricted cash	4 816	2 000	1 311	1 452	1 452
including restricted cash	4816	2 000	7 377	1 452	1 452



# Selected operating data



#### Production volume

Production ('000 tonnes)	12 months 2019*	Q1 2020°	Q2 2020	Q3 2020	Q4 20	120	months 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022		(	04 2022				12	months 2022			Q1 2023	Q2 2023	Q3 2023			Q4 2023				12	2 months 2023	В	
	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLE Grou			ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	PKN ORLEN S.A.		ORLEN Lietuva	Anwill Group	ORLEN Group	PKN ORLEN S.A.	Unipetrol Group	ORLEN Lietuva	Anwil Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN S.A.	Unipetrol Group	ORLEN Lietuva		ORLEN Group	ORLEN S.A.	Unipetrol Group	ORLEN Lietuva	
Crude oil throughput	33 879	7 683	6 192	2 82	119	7 391	29 485	6 237	6 810	8 319	8 553	29 919	8 162	7 245	10 449	11 234	6 629	2 054	2 465		37 090	21 056	7 467	8 241		- 9 474	\$ 9.53	5 10 048	9 472	5 29	6 183	9 2 24	145 -	- 38 529	9 21 599	7 500	0 909	16
Refinery production	29 778	6 601	5 524	4 72	104	6 275	25 604	5 296	6 394	7 483	7 417	26 590	6 753	6 382	9 519	10 284	6 166	1 716	2 352		32 938	18 297	6 156	8 137		- 8 357	7 8 86	3 9 356	9 086	5 41	2 1 509	9 211	16 -	- 35 662	2 20 629	6 252	2 859	12
Light distillates, including:	7 384					1 504	6 437	1 308	1 717	1 927	1 872	6 824	1 671	1 468	2 094	2 255	1 104	450	710	-	7 488		1 588			- 1910				1 09								
- gasolines	6 734	1 519	1 269	16	66	1 387	5 841	1 2 1 5	1 540	1 755	1 756	6 266	1 562	1.356	1917	2 078	1 004	424	659		6 913	3 376	1 477	2 132		- 1775	197	2 2 2 1 5	2 057	1 02	9 373	3 68	80	8 026	6 3 974			15
- LPG	650				68	117	596	93	177	172	116	558	109	112	177	177	100	26	51		575	316	111	175		- 135		5 208	150	7	4 28	3 /	54 -	688	8 328	140		10
Medium distillates, including:	16 289				116	3 354	13 939	2 870	3 447	4 097	4 083	14 497	3 851	3 759	5 450	5 946	3 815	970	1 139	-	19 006		3 573			- 4797				3 23	4 854	4 96	64	19 642				
- diesel oil	14 632					3206	13 166	2 738	3 2 9 4	3 789	3 790	13 611	3 609	3 429	4 967	5 470	3 438	943	1.089		17 475		3,440	3 791		- 4 458			4.632	2 93	5 790	9 91	12	17.912		3 2 8 8		
- light heating oil	216				30	54	200	76	25	41	80	222	54	48	76	151	108	4	16		329	205	15	33		. 66			- 66	2			10	190		20		0
- jet fuel	1 441	247	- 40		02	04	573	56	128	267	213	664	188	202	407	325	260	22	24		1 202	907	110	179		. 273	41-	483	270	27	, ,			1 540	0 1104	215	5 22	
Heavy fractions, including:	4 725					946	3 837	572	829	1 123	1 096	3 620	867	835	1 166	1 301	773	187	357		4 169		650	1 318		· 1126			1 184	71			40 .	4 855				
- heavy heating oil	3 023		417			499	2 209	413	465	597	688	2 163	690	427	553	686	390	20	268		2 356		107	1 028		- 805			613	33		5 23		2 465				
- nearly meaning on - asphalt	1 562		304			397	1 484	121	342	489	378	1 330	142	427	562	538	300	30	200		1 618		107	290		. 274			673	30		2 10		2 400			-	3
	140	204	324			397	144	38	22	409				3/6	362	77	89	140	89		195	246	516	290		. 274			326	7		. 10	,,	188				-
- oils	140		41		31	471	1 391			37	30	127	35	32	- 51			- 4	146	_			2/					, 50	45 627					- 2451				3
Other	1 380	342	316	, 2	162	4/1	1 391	546	401	336	366	1 649	364	320	809	782	474	109	146	_	2 275	1 009	345	509		- 524	4 72	2 5/8	627	36	9 100		78 -	2 451	1 1 407	307		4
Petrochemical production	5 410					1 489	5 097	1 357	1 137	1 317	1 358	5 169	1 415		1 107	1 095	425	508	9	305					1 45					27			13 315					38 1 324
Monomers, including:	1 044		226		182	249	1 007	221	95	257	285	858	260	242	206	197	201	31	9		905		100	55		- 193	3 17	0 182	121	8	7 2		13 -	- 666				38
- ethylene	530		96	1		118	458	92	38	106	123	359	120	113	98	102	108	24			433	459	86			- 86	3 71	3 85	53	3	4 2:			304		77		-
- propylene	514			) 1	58	131	549	129	57	151	162	499	140	129	108	95	93	7	9		472	417	14	55		- 105	5 90	2 97	68	5.	3 6	·f	13 -	362	2 314			38
Polymers, including:	549		49	9 1	104	207	475	144	157	157	182	640	174	175	146	153		153			648		648			- 185	5 11	4 167	148	1	3 13	į.		- 614	4 -	- 561		
- polyethylene	275	51	25		53	110	239	77	88	88	106	359	101	99	82	88		88			370		370			- 117	8.	3 104	103	1.	3 90	,		407	/ ·	354		
- polypropylene	274	64	24		51	97	236	67	69	69	76	281	73	76	64	65		65			278		278			- 68	3	1 63	45		- 45	,		207	<u> </u>	207		
Aromas, including:	424	102	54	1 1	06	109	371	86	81	81	97	345	111	106	87	90	40	50			394	182	213			- 99	9 7	0 92	83	3	5 48	ı		344	4 162	182	ž.	
- benzene	424	102	54	11	06	109	371	86	81	81	97	345	111	106	87	90	40	50			394	182	213			- 99	71	92	83	3.	5 48	į.		344	1 162	182		
- foluene	0						0					0																										
- paraxylene	0						0					0																										
- ortoxyliene	0						0					0																										
Fertilizers, including:	1 059	286	259	9 2	181	278	1 104	306	268	283	264	1 121	228	293	194	185		37		148	900		163		73	7 278	3 22	9 207	293		32	ė	- 261	1 1 007		104		- 90
- CANWIL	325	83	69	11	03	93	348	107	80	117	97	401	67	97	102	49				49	315				315	5 104	6:	9 83	116				- 116	372	2 -			- 37
- amonium nitrate	173		48		28	51	176	54	51	22	39	166	52	49	25	37		37			163		163			. 22	3	2 18	32		. 32			104		104	s .	
- amonium sulphate	561	154	142		50	134	580	145	137	144	128	554	109	147	67	99				90	422				422	2 152	121	3 106	145				. 147	521				- 53
- other fertilizers	0	7.54	/**				300	140	7.07		120	0	100		u,													. 100	140									
Plastics, including:	333	105	79		O/I	109	387	104	42	93	101	340	114	115	79	76		10			384		78		30	R 71	1 5	2 66	17					207		27	,—	. 19
- PVC	280				90	95	336	90	26	77	87	280	99	115	67			10		56	331		70		259				7				- 10	163		27		- 13
- PVC granulate	200	42			44	14	530	14	20	**	14	200	20	20	42	40		10		40	331		/0		200				,				- 0	763		27		- 12
PTA granuate	648	- /4			14	175	605	143	146	142	14 87	518	10	162	116	123	123		_	10	572	572	-			- 107		, ,,	102	10			. 10	· 411	1 410			
	1 353					_										123		227												10								
Other	1 353	317	181	1 2	188	362	1 148	353	348	304	342	1 347	357	268	279	271	61	227		91	1 175	250	972		412	2 356	5 17	4 253	331	3	7 27		- 44	1 114	, 202	866		- 24
	35 188					7 764	30 701		7 531			31 759					6 591				37 916	20 177		8 192	1 45	7 9 646	5 976	6 10 432	10 181	5 68	5 2 034	4 212	29 315	5 40 025	5 22 018			
Total production	35 188	7 939	6 500	84	198	7 764	30 701	6 653	7 531	8 800	8 775	31 759	8 168	7 743	10 626	11 379	6 591	2 224	2 361	305	37 916	20 177	8 330	8 192	1 45	/ 9646	976	b 10 432	10 181	5 68	5 2034	2 12	zu 315	40 025	22 018	8 095	. 867	30 1 324

\*) Restated data

### Sales volume

Sales ('000 tonnes)	12 months 2019*	12 months 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	12 months 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	12 months 2023
Refining Segment	27 553	23 560	5 049	5 797	6 747	6 796	24 389	5 912	5 915	8 933	9 698	30 458	7 432	8 036	8 771	8 702	32 941
Light distillates, including:	5 231	4 530	850	1 225	1 361	1 320	4 756	1 132	925	1 455	1 752	5 264	1 381	1 526	1 587	1 478	5 972
- gasolines	4 588	3 994	763	1 099	1 229	1 198	4 289	1 018	813	1 277	1 556	4 664	1 228	1 357	1 411	1 316	5 312
- LPG	643	536	87	126	132	122	467	114	112	178	196	600	153	169	176	162	660
Medium distillates, including:	13 974	11 799	2 493	2 993	3 426	3 438	12 350	3 087	3 186	4 929	5 283	16 485	3 868	3 956	4 718	4 695	17 237
- diesel oil	12 053	10 848	2 296	2 802	3 104	3 083	11 285	2 769	2 855	4 401	4 723	14 748	3 473	3 502	4 179	4217	15 371
- light heating oil	362	339	114	55	64	116	349	108	54	124	226	512	109	54	57	96	316
- jet fuel	1 559	612	83	136	258	239	716	210	277	404	334	1 225	286	400	482	382	1 550
Heavy fractions, including:	4 784	3 771	630	764	1 098	1 097	3 589	821	922	1 266	1 313	4 322	1 096	1 362	1 289	1 237	4 984
- heavy heating oil	3 054	2 158	461	399	574	703	2 137	622	517	566	684	2 389	744	568	506	623	2 441
- asphalt	1 552	1 473	134	338	490	364	1 326	158	373	643	570	1 744	285	724	754	550	2 313
- oils	178	140	35	27	34	30	126	41	32	57	59	189	67	70	29	64	230
Other	3 564	3 460	1 076	815	862	941	3 694	872	882	1 283	1 350	4 387	1 087	1 192	1 177	1 292	4 748
Petrochemical Segment	5 187	5 106	1 271	1 039	1 309	1 287	4 906	1 397	1 362	1 121	1 133	5 013	1 119	1 141	1 142	977	4 379
Monomers, including:	1 022	959	215	67	243	269	794	250	237	202	206	895	185	183	186	122	676
- ethylene	518	436	94	24	104	121	343	112	107	96	98	413	85	78	83	53	299
- propylene	504	523	121	43	139	148	451	138	130	106	108	482	100	105	103	69	377
Polymers, including:	519	498	149	134	155	165	603	173	169	158	161	661	178	153	179	163	673
- polyethylene	247	257	77	70	90	91	328	102	95	91	93	381	102	104	119	92	417
- polypropylene	272	241	72	64	65	74	275	71	74	67	68	280	76	49	60	71	256
Aromas, including:	424	373	87	76	85	99	347	112	102	84	96	394	94	72	103	81	350
- benzene	424	373	87	76	85	99	347	112	102	84	96	394	94	72	103	81	350
- toluene	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- paraxylene	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- ortoxylene	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fertilizers, including:	1 030	1 122	305	279	293	257	1 134	251	284	179	201	915	201	282	229	262	974
- CANWIL	310	355	114	76	116	84	390	90	83	92	64	329	68	101	89	105	363
- amonium nitrate	167	176	58	58	29	48	193	52	50	24	38	164	24	31	13	29	97
- amonium sulphate	553	591	133	145	148	125	551	109	151	63	99	422	109	150	127	128	514
- other fertilizers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plastics, including:	343	396	78	67	95	91	331	116	103	85	67	371	83	55	64	30	232
- PVC	288	344	63	51	79	77	270	101	89	73	55	318	72	44	53	19	188
- PVC granulate	55	52	15	16	16	14	61	15	14	12	12	53	11	11	11	11	44
PTA	647	631	141	146	137	94	518	169	161	122	120	572	98	102	112	101	413
Other	1 202	1 127	296	270	301	312	1 179	326	306	291	282	1 205	280	294	269	218	1 061
Retail Segment	9 817	8 852	1 921	2 249	2 481	2 323	8 974	2 175	2 336	2 543	2 298	9 352	2 166	2 454	2 804	2 781	10 205
Light distillates, including:	3 776	3 455	727	912	1 018	911	3 568	837	949	1 050	933	3 769	868	1 017	1 143	1 056	4 084
Light distillates, including: - gasolines	3 7 7 6	3 455	641	912 806	1 018 899	911 814	3 160	837 744	949 842	938	933 830	3 769	772	906	1 143	950	4 084 3 654
- LPG	475	418	86	106	119	97	408	93	107	112	103	415	96	111	117	106	430
Medium distillates, including:	6 039	5 394	1 192	1 336	1 462	1 411	5 401	1 335	1 386	1 493	1 363	5 577	1 296	1 436	1 658	1 723	6 113
- diesel oil	5 893	5 271	1 174	1 317	1 443	1 385	5 319	1 317	1 370	1 469	1 344	5 500	1 275	1 414	1 640	1 690	6 019
	146				19	26		1317					21		18		
- light heating oil Other	2	123	18	19	19	1	82 5	3	16	24	19	77 6	21	22	3	33 2	94
Other	_											-					
Upstream Segment	736	742	156	174	166	158	654	160	179	225	274	838	520	521	411	429	1 881
Crude oil	96	102	13	12	12	13	50	23	27	49	92	191	362	335	242	242	1 181
Natural gas	441	463	102	110	101	100	413	94	102	130	103	429	76	85	82	87	330
NGL (Natural Gas Liquids)	199	177	41	52	53	45	191	43	50	46	64	203	58	80	72	79	289
LNG gas	0	0	0	0	0	0	0	0	0	0	3	3	4	4	4	4	16
Other	0	0	0	0	0	0	0	0	0	0	12	12	20	17	11	17	65
Gas Segment	0	0	0	0	0	0	0	0	0	0	191	191	30	32	36	52	150
LNG gas	0	0	0	0	0	0	0	0	0	0	191	191	30	32	36	52	150
*) Postated data																	

<sup>\*)</sup> Restated data.

Selected operating data for Energy, Upstream and Gas Segment

Selected operating data for Energy, Upstream ang Gas Segment					
ltem	Q1 2023	Q2 2023	Q3 2023	Q4 2023	12 months 2023
Upstream Segment					
2P reserves at the end of period (million boe)*					
Poland	733,6	733,6	733,6	731,2	731,2
Norway	346,6	346,6	346,6	347,3	347,3
Canada	158,0	158,0	158,0	148,1	148,1
Pakistan	38,7	38,7	38,7	36,7	36,7
Lithuania	1,3	1,3	1,3	1,1	1,1
CRUDE OIL AND CONDENSATE					
Crude oil and condensate production ('000 boe)	4 560,5	4 322,3	3 717,1	4 705	17 305
Poland	1 788,0	1 602,9	1 307,2	1 700,6	6 398,8
Norway	2 108,0	1 974,6	1 754,0	2 192,6	8 029,1
Canada	632,0	713,0	625,6	781,4	2 752,0
Lithuania	32,5	31,8	30,3	30,4	124,9
Crude oil and condensate sales outside ORLEN Group ('000 boe)	3 426,1	3 474,5	2 682,9	2 763	12 346
Poland	466,3	233,6	233,6	467,7	1 401,1
Norway	2 328,6	2 528,5	1 824,5	1 514,4	8 196,0
Canada	631,2	712,5	624,8	780,8	2 749,2
Lithuania	0,0	0,0	0,0	0,0	0,0
NATURAL GAS					
Natural gas production ('000 boe)	12 497,1	10 592,5	10 534,1	12 250	45 873
Poland	5 692,5	5 196,6	5 008,5	5 657,2	21 554,8
Norway	5 704,2	4 242,4	4 399,2	5 357,2	19 703,0
Canada	612,0	686,0	658,5	694,5	2 651,0
Pakistan	488,4	467,5	467,9	540,8	1 964,5
Natural gas production (TWh)	21,2	18,0	17,9	21	78
Poland	9,7	8,8	8,5	9,6	36,6
Norway	9,7	7,2	7,5	9,1	33,5
Canada	1,0	1,2	1,1	1,2	4,5
Pakistan	0,8	0,8	0,8	0,9	3,3
Natural gas production (billion m³)	1,9	1,6	1,6	2	7
Poland	0,9	0,8	0,8	0,9	3,3
Norway	0,9	0,7	0,7	0,8	3,1
Canada	0,1	0,1	0,1	0,1	0,4
Pakistan	0,1	0,1	0,1	0,1	0,3
Nitrogen-rich gas production sold from local sources located in Poland ('000 boe)	1 188,47	876,51	799,85	1 118,28	3 983,11
Nitrogen-rich gas production sold from local sources located in Poland (TWh)	2,02	1,49	1,36	1,90	6,77
Nitrogen-rich gas production sold from local sources located in Poland (billion m3)	0,18	0,14	0,12	0,17	0,62
Natural gas sales outside ORLEN Group ('000 boe)	2 304,75	2 039,67	1 934,05	2 369,72	8 648,20
Natural gas sales outside ORLEN Group (TWh)	3,92	3,47	3,29	4,03	14,70
Natural gas sales outside ORLEN Group (billion m³)	0,36	0,32	0,30	0,37	1,34
·					

Gas Segment					
Import to Poland (TWh)	33,1	35,3	43,8	42,1	154,
- from eastern direction, including:	1,2	0,4	0,0	3,3	4,9
Lithuania	1,2	0,4	0,0	0,6	2,2
Ukraine	0,0	0	0	2,7	2,7
- LNG total, including:	16,7	16,6	18,2	19,6	71,1
- LNG (contract based on Henry hub) - Interconnectors	4,2 15,1	6,4 18,3	4,2 25,6	4,2 19,2	19, 1 78, 3
Import to Poland (billion m³)	3,0	3,2	4,0	3,8	14,
- from eastern direction, including:	0,1	0,0	0,0	0,3	0,4
Lithuania	0,1	0,0	0,0	0,1	0,2
Ukraine	0,0	0	0	0,2	0,2
- LNG total, including	1,5	1,5	1,7	1,8	6,5
- LNG Henry hub	0,4	0,6	0,4	0,4	1,7
- Interconnectors	1,4	1,7	2,3	1,7	7,1
Sales outside ORLEN Group (TWh)  - ORLEN S.A., Oddział Centralny PGNiG:	98,2	57,9	53,9	86,2	296,
to Towarowa Gielda Energii	49,2 41,6	28,0 21,3	28,2 18,8	48,0 35,0	153,4 116,7
to industry	7,6	6,7	9,4	13,0	36,7
- PGNiG Obrót Detaliczny	36,1	18,2	11,9	30,5	96,8
PGNIG OD Taryfowy	21,9	9,7	4,8	18,2	54,6
PGNiG OD Nie-taryfowy	14,2	8,5	7,2	12,3	42,2
- PGNiG Supply & Trading	12,9	11,7	13,7	7,7	45,9
Sales within ORLEN Group (TWh)	28,0	29,3	33,5	33,3	124,
Refining	6,6	7,0	5,7	5,9	25,2
Petrochemical	0	0	0,8	1,3	2,
Energy	1,8	0,2	0,3	2,4	4,6
Retail	0,0	0,0	0,0	0,0	0,0
Upstream	0,0	0,0	0,0	0,0	0,0
Gas	19,6	22,1	26,7	23,6	92,1
Corporate functions	0,0	0,0	0,0	0,0	0,0
Sales outside ORLEN Group (billion m³)	8,9	5,3	4,9	7,9	27,0
- PGNIG SA:	4,5	2,6	2,6	4,4	14,0
to Towarowa Gielda Energii	3,8	1,9	1,7	3,2	10,6
to industry - PGNiG Obrót Detaliczny	0,7 3,3	0,6 1,7	0,9 1,1	1,2 2,8	3,3 8,8
PGNIG OD Taryfowy	2,0	0,9	0,4	1,7	5,0
PGNiG OD Nie-taryfowy	1,3	0,8	0,7	1,1	3,8
- PGNiG Supply & Trading	1,2	1,1	1,3	0,7	4,2
Sales within ORLEN Group (billion m³)	2,6	2,7	3,1	3,0	11,3
Refining	0,6	0,6	0,5	0,5	2,3
Petrochemical	0	0	0,1	0,1	0,2
Energy	0,2	0,0	0,0	0,2	0,4
Retail	0,0	0,0	0,0	0,0	0,0
Upstream	0,0	0,0	0,0	0,0	0,0
Gas	1,8	2,0	2,4	2,2	8,4
Corporate functions	0,0	0,0	0,0	0,0	0,0
Distribution (TWh)	43,0	25,0	18,2	38,5	124,8
Distribution (billion m <sup>3</sup> )	3,9	2,3	1,7	3,5	11,4
Closing level of natural gas stock in storage facilities (TWh)	13,4	19,0	36,6	33,0	33,0
Closing level of natural gas stock in storage facilities (billion m³)	1,2	1,7	3,3	3,0	3,0
Energy Segment					
ELECTRIC ENERGY					
Installed canacity (GWa)	5.4	E 4	E 4	<b>5.6</b>	E.1
Installed capacity (GWe)  RES	5,4 0,7	<b>5,4</b> 0,8	<b>5,4</b> 0,8	<b>5,5</b> 0,9	<b>5,5</b>
	0,7		2,0	2,0	2,0
Natural gas	2.0			0,6	0,6
Natural gas Heating oil	2,0 0,7	2,0 0,7	0.7		
Natural gas Heating oil Coal	2,0 0,7 1,9	0,7 1,8	0,7 1,8	1,8	1.6
Heating oil	0,7	0,7			
Heating oil Coal Other	0,7 1,9	0,7 1,8	1,8	1,8	0,2
Heating oil Coal Other Production (TWh) RES	0,7 1,9 0,2	0,7 1,8 0,2	1,8 0,2	1,8 0,2	0,2 <b>16</b> ,9
Heating oil Coal Other Production (TWh) RES Natural gas	0,7 1,9 0,2 <b>4,9</b> 0,7 2,2	0,7 1,8 0,2 3,6 0,4 1,9	1,8 0,2 <b>3,1</b> 0,3 1,7	1,8 0,2 <b>5,3</b> 0,7 2,7	0,2 <b>16,9</b> 2,2 8,4
Heating oil Coal Other Production (TWh) RES Natural gas Heating oil	0,7 1,9 0,2 <b>4,9</b> 0,7 2,2 0,4	0,7 1,8 0,2 3,6 0,4 1,9 0,3	1,8 0,2 3,1 0,3 1,7 0,3	1,8 0,2 5,3 0,7 2,7 0,4	0,2 16,9 2,2 8,4 1,3
Heating oil Coal Other Production (TWh) RES Natural gas Heating oil Coal	0,7 1,9 0,2 4,9 0,7 2,2 0,4 1,6	0,7 1,8 0,2 <b>3,6</b> 0,4 1,9 0,3 1,0	1,8 0,2 3,1 0,3 1,7 0,3 0,8	1,8 0,2 <b>5,3</b> 0,7 2,7 0,4 1,5	0,2 16,9 2,2 8,4 1,3 5,0
Heating oil Coal Other Production (TWh) RES Natural gas Heating oil Coal Other	0,7 1,9 0,2 <b>4,9</b> 0,7 2,2 0,4 1,6	0,7 1,8 0,2 3,6 0,4 1,9 0,3 1,0	1,8 0,2 3,1 0,3 1,7 0,3 0,8 0,0	1,8 0,2 5,3 0,7 2,7 0,4 1,5 0,0	0,2 16,9 2,2 8,4 1,5 5,0
Heating oil Coal Other  Production (TWh)  RES Natural gas Heating oil Coal Other Sales outside ORLEN Group (TWh)	0,7 1,9 0,2 4,9 0,7 2,2 0,4 1,6 0,0	0,7 1,8 0,2 3,6 0,4 1,9 0,3 1,0 0,0	1,8 0,2 3,1 0,3 1,7 0,3 0,8 0,0	1,8 0,2 5,3 0,7 2,7 0,4 1,5 0,0	0,2 16,9 2,2 8,4 1,5 5,0 0,7
Heating oil Coal Other Production (TWh)  RES Natural gas Heating oil Coal Other Sales outside ORLEN Group (TWh) - on retail market	0,7 1,9 0,2 <b>4,9</b> 0,7 2,2 0,4 1,6 0,0 <b>9,0</b>	0,7 1,8 0,2 3,6 0,4 1,9 0,3 1,0 0,0 7,7	1,8 0,2 3,1 0,3 1,7 0,3 0,8 0,0 7,2	1,8 0,2 5,3 0,7 2,7 0,4 1,5 0,0 8,7 4,5	0,2 16,9 2,2 8,4 1,3 5,0 0,1 32,5
Heating oil Coal Other Production (TWh)  RES Natural gas Heating oil Coal Other Sales outside ORLEN Group (TWh) - on retail market - on wholesale market	0,7 1,9 0,2 <b>4,9</b> 0,7 2,2 0,4 1,6 0,0 <b>9,0</b> 4,6 4,4	0,7 1,8 0,2 3,6 0,4 1,9 0,3 1,0 0,0	1,8 0,2 3,1 0,3 1,7 0,3 0,8 0,0 7,2 3,7 3,5	1,8 0,2 5,3 0,7 2,7 0,4 1,5 0,0	0,2 16,9 2,2 8,4 1,3 5,0 0,1 32,5
Heating oil Coal Other Production (TWh)  RES Natural gas Heating oil Coal Other Sales outside ORLEN Group (TWh) - on retail market	0,7 1,9 0,2 <b>4,9</b> 0,7 2,2 0,4 1,6 0,0 <b>9,0</b>	0,7 1,8 0,2 3,6 0,4 1,9 0,3 1,0 0,0 7,7 4,2 3,5	1,8 0,2 3,1 0,3 1,7 0,3 0,8 0,0 7,2	1,8 0,2 5,3 0,7 2,7 0,4 1,5 0,0 8,7 4,5	0,2 16,5 2,2,2 8,4 1,3 5,0 0,1 32,5 17,0 15,5
Heating oil Coal Other Production (TWh) RES Natural gas Heating oil Coal Other Sales outside ORLEN Group (TWh) - on retail market - on wholesale market Sales within ORLEN Group (TWh) Distribution (TWh)	0,7 1,9 0,2 <b>4,9</b> 0,7 2,2 0,4 1,6 0,0 <b>9,0</b> 4,6 4,4	0,7 1,8 0,2 3,6 0,4 1,9 0,3 1,0 0,0 7,7 4,2 3,5	1,8 0,2 3,1 0,3 1,7 0,3 0,8 0,0 7,2 3,7 3,5	1,8 0,2 5,3 0,7 2,7 0,4 1,5 0,0 8,7 4,5 4,1	0,2 16,5 2,2,2 8,4 1,3 5,0 0,1 32,5 17,0 15,5
Heating oil Coal Other Production (TWh)  RES Natural gas Heating oil Coal Other Sales outside ORLEN Group (TWh) - on retail market - on wholesale market Sales within ORLEN Group (TWh) Distribution (TWh)	0,7 1,9 0,2 <b>4,9</b> 0,7 2,2 0,4 1,6 0,0 <b>9,0</b> 4,6 4,4	0,7 1,8 0,2 3,6 0,4 1,9 0,3 1,0 0,0 7,7 4,2 3,5	1,8 0,2 3,1 0,3 1,7 0,3 0,8 0,0 7,2 3,7 3,5	1,8 0,2 5,3 0,7 2,7 0,4 1,5 0,0 8,7 4,5 4,1	0,2 16,9 2,2 8,4 1,5 5,0 0,1 32,5 17,0 15,5
Heating oil Coal Other Production (TWh)  RES Natural gas Heating oil Coal Other Sales outside ORLEN Group (TWh) - on retail market - on wholesale market Sales within ORLEN Group (TWh) Distribution (TWh)  HEAT	0,7 1,9 0,2 4,9 0,7 2,2 0,4 1,6 0,0 9,0 4,6 4,4	0,7 1,8 0,2 3,6 0,4 1,9 0,3 1,0 0,0 7,7 4,2 3,5	1,8 0,2 3,1 0,3 1,7 0,3 0,8 0,0 7,2 3,7 3,5	1,8 0,2 5,3 0,7 2,7 0,4 1,5 0,0 8,7 4,5 4,1	0,22 16,9 2,2 8,4,4 1,3 5,0 0,1 17,0 15,5 22,8
Heating oil Coal Other  Production (TWh)  RES Natural gas Heating oil Coal Other  Sales outside ORLEN Group (TWh) - on retail market - on wholesale market  Sales within ORLEN Group (TWh)	0,7 1,9 0,2 4,9 0,7 2,2 0,4 1,6 0,0 9,0 4,6 4,4	0,7 1,8 0,2 3,6 0,4 1,9 0,3 1,0 0,0 7,7 4,2 3,5	1,8 0,2 3,1 0,3 1,7 0,3 0,8 0,0 7,2 3,7 3,5 - 5,5	1,8 0,2 5,3 0,7 2,7 0,4 1,5 0,0 8,7 4,5 4,1 5,9	1,8 0,2 16,9 16,9 12,2 18,4 1,3 15,0 0,1 15,5 17,0 15,5 122,8 144 87

# **Historical data**





### Key financial data

Key financial data [PLN million]	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 ***	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
Sales revenues	113 597	106 832	88 336	79 553	22 875	23 025	24 730	24 734	95 364	23 241	26 701	30 344	29 420	109 706	25 246	29 228	29 229	27 500	111 203	22 077
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances **, including:	3 086	5 213	8 738	9 412	2 321	3 058	3 047	2 022	10 448	1 893	2 127	2 405	2 089	8 324	2 014	2 732	3 167	1 259	9 172	1 607
Downstream	2 407	4 210	7 776	8 107	2 021	2 550	2 513	1 636	8 720	1 513	1 580	1 762	1 366	6 031	1 449	1 991	2 402	825	6 667	901
Retail	1 268	1 416	1 539	1 801	372	576	610	491	2 049	464	677	723	917	2 781	676	859	925	585	3 045	706
Upstream	(32)	152	44	255	80	82	53	78	293	68	82	86	69	305	94	83	85	33	295	219
Corporate functions <sup>1</sup>	(557)	(565)	(621)	(751)	(152)	(150)	(129)	(183)	(614)	(152)	(212)	(166)	(263)	(793)	(205)	(201)	(245)	(184)	(835)	(219)
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:	3 086	(147)	7 745	9 557	2 319	3 045	2 997	1 918	10 279	1 896	2 111	2 389	2 822	9 028	2 004	2 715	3 094	1 180	8 993	1 103
Downstream	2 407	(852)	7 640	8 325	2 020	2 551	2 510	1 620	8 701	1 511	1 576	1 760	2 066	6 723	1 438	1 985	2 393	794	6 610	897
Retail	1 268	1 440	1 539	1 794	372	564	609	493		471	677	712	907	2 767	678	855	924	604	3 061	702
Upstream	(32)	(170)	(808)	182	79	82	. 11	(19)	153	66	72		63	287	93	82	23	(34)	164	(277)
Corporate functions 1	(557)	(565)	(626)	(744)	(152)	(152)	(133)	(176)	(613)	(152)	(214)	(169)	(214)	(749)	(205)	(207)	(246)	(184)	(842)	(219)
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:	3 086	(147)	7 745	9 557	2 319	3 045	2 997	1 918	10 279	1 896	2 111	2 389	2 822	9 028	2 004	2 715	3 094	1 180	8 993	1 103
PKN ORLEN S.A. Unipetrol Group	2 074 255	2 920 478	4 376 1 653	4 846 1 952	1 169 578	1 353 1 048	1 625 557	1 180 199	5 327 2 382	1 240 252	1 258 389	1 340 341	1 352 1 213	5 000 2 195	1 148 145	1 907 297	2 052 416	857 78	5 964 936	1 849 (100)
ORLEN Lietuva Group	(23)	(4 375)	1 074	1 083	169	220	338	346	1 073	56	113		(239)	2 195	206	43	177	(6)	420	(753)
Other Clettva Group	780	830	642	1 676	403	424	477	193	1 497	348	351	437	496	1 632	505	468	449	251	1 673	107
Operating Profit/(Loss) increased by depreciation and amortisation (EBITDA)	2 418	(2 720)	6 235	9 642	2 838	2 701	2 890	2 649		2 040	3 047	2 968	2 023	9 888	1 829	2 932	2 700	1 401	8 862	(969)
Depreciation and amortisation, including:	2 111	1 991	1 895	2 110	562	581	616	662	2 421	626	673	677	697	2 673	833	846	893	925	3 497	935
Downstream	1 633	1 408	1 269	1 317	361	374	394	439		412	451	452	476	1 791	571	589	595	625	2 380	624
Retail	351	355	368	392	103	103	104	112	422	114	114		118	461	157	153	158	162	630	167
Upstream	6	122	173	301	75	78	89	76	318	75	82	80	71	308	70	66	100	83	319	94
Corporate functions <sup>1</sup>	121	106	85	100	23	26	29	35	113	25	26	30	32	113	35	38	40	55	168	50
Operating Profit/(Loss) under LIFO (EBIT LIFO), including:	975	(2 138)	5 850	7 447	1 757	2 464	2 381	1 256	7 858	1 270	1 438	1 712	2 125	6 355	1 171	1 869	2 201	255	5 496	168
Downstream	774	(2 260)	6 371	7 008	1 659	2 177	2 116	1 181	7 133	1 099	1 125	1 308	1 590	4 932	867	1 396	1 798	169	4 230	273
Retail	917	1 085	1 171	1 402	269	461	505	381	1 616	357	563		789	2 306	521	702	766	442	2 431	535
Upstream	(38)	(292)	(981)	(119)	4	4	(78)	(95)	(165)	(9)	(10)	6	(8)	(21)	23	16	(77)	(117)	(155)	(371)
Corporate functions <sup>1</sup>	(678)	(671)	(711)	(844)	(175)	(178)	(162)	(211)	(726)	(177)	(240)	(199)	(246)	(862)	(240)	(245)	(286)	(239)	(1 010)	(269)
Operating Profit/(Loss) (EBIT)	307	(4 711)	4 340	7 532	2 276	2 120	2 274	1 987	8 657	1 414	2 374	2 291	1 326	7 215	996	2 086	1 807	476	5 365	(1 904)
Net Profit/(Loss)	90	(5 828)	3 233	5 740	2 088	1 754	1 697	1 634	7 173	1 044	1 773	2 075	902	5 604	849	1 601	1 266	582	4 298	(2 245)
Net Profit/(Loss) attributable to equity owners of the Parent	176	(5 811)	2 837	5 261	1 920	1 541	1 603	1 591	6 655	1 042	1 744	2 063	897	5 556	849	1 602	1 266	583	4 300	(2 244)
Total assets	51 352	46 725	48 137	55 559	54 595	56 489	59 076	60 664	60 664	60 092	64 571	67 456	64 141	64 141	68 983	70 770	71 551	71 202	71 202	68 361
Equity	27 551	20 386	24 244	29 285	31 449		33 823	35 211	35 211	32 728	33 442		35 739	35 739	36 425	36 641	38 227	38 607	38 607	36 332
Net debt	4 668	6 720	6 810	3 363	3 653	1 175	568	761	761	5 154	4 256	3 651	5 599	5 599	5 051	2 417	1 969	2 448	2 448	4 181
Net cash - operating activities	5 540	3 187	5 354	9 331	673	3 493	3 003	881	8 050	510	1 879	3 552	(771)	4 980	1 191	3 494	3 431	1 203	9 319	530
Net cash - investing activities	(2 441)	(4 020)	(4 096)	(4 436)	(907)	(940)	(939)	(1 139)	(3 925)	(1 265)	(647)		(1 067)	(3 798)	(666)	(675)	(1 032)	(1 621)	(3 994)	(1 527)
Increases in non-current assets ****	2 484	3 788	3 183	4 673	723	1 198	977	1 704	4 602	802	1 070	1 027	1 571	4 280	749	994	1 319	2 395	5 457	1 244
Return on capital employed (ROACE) [%] <sup>2</sup>	0,7	1,7	15,2	19,1	23,2	21,8	22,7	20,9		18,3	18,6	18,0	14,1	13,7	12,7	12,3	11,2	11,1	11,1	6,3
Return on capital employed under LIFO (ROACE LIFO) [%] <sup>3</sup>	2,3	8,5	19,5	18,9	19,3	19,9	21,2	19,0		17,3	14,7	12,7	12,3	11,9	11,6	12,6	13,6	11,3	11,3	10,3
Net financial leverage [%] <sup>4</sup>	16,9	33,0	28,1	11,5	11,6	3,7	1,7	2,2	2,2	15,7	12,7	10,3	15,7	15,7	13,9	6,6	5,2	6,3	6,3	11,5
Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO)	1,51	1,29	0.73	0,35	N/D⁵	0,11	N/D⁵	0,07	0,07	N/D⁵	0.46	N/D⁵	0.67	0,67	N/D⁵	0.28	N/D⁵	0,28	0.28	N/D⁵
6	1,51	1,29	0,73	0,35	N/D	0,11	N/D	0,07	0,07	N/D	0,46	N/D	0,67	0,67	N/D	0,20	N/D	0,20	0,26	N/D
Net debt/Profit from operations plus depreciation and amortisation for the last four quarters (EBITDA) 7	1,93	2,55	0,88	0,35	N/D⁵	0,11	N/D⁵	0,07	0,07	N/D⁵	0,39	N/D <sup>5</sup>	0,60	0,60	N/D⁵	0,27	N/D⁵	0,27	0,27	N/D⁵
Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]	0,41	(13,59)	6,63	12,30	4,49	3,60	3,75	3,72	15,56	2,44	4,07	4,83	2,10	12,99	1,98	3,75	2,96	1,36	10,05	(5,25)
Effect of inventory valuation under LIFO [PLN million]	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 ***	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
Effect of inventory valuation under LIFO on EBITDA, including:	(668)	(2 573)	(1 510)	85	519	(344)	(107)	731	799	144	936	579	(799)	860	(175)	217	(394)	221	(131)	(2 072)
PKN ORLEN S.A.	(595)	(2 272)	(1 507)	165	413	(249)	(34)	571	701	155	716	552	(434)	989	(134)	165	(331)	154	(146)	(1 937)
Unipetrol Group	(10)	(278)	(38)	(13)	58	(78)	(77)	123		(21)	171	67	(333)	(116)	15	(21)	(44)	52	2	(158)
OPLEN Lietuvo Group	(44)	10	20	(77)	50	(12)	2	20	60	0	42	(44)	(16)	(0)	(EQ)	60	(12)	10	7	67

28

(77)

50 (12) 29

43 (44) (16)

(59)

68 (12) 57

\*) Restated data - change of consolidation method in accordance to IFRS 11 for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przysłowo-Technologiczny S.A. which are accounted for under the equity method instead of proportionate consolidation method. \*\*) Impairment allowances of non-current assets included in:

(44)

(33)

- I quarter of 2014 in the amount of PLN (5.0) billion concerned mainly ORLEN Lietuva of PLN (4.2) billion, refinery part in Unipetrol Group of PLN (0.7) billion and in Spolana from Anwil Group and Rafineria Jedlicze Group in total of PLN (0.1) billion,

\*\*\*) In the 12 months of 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.
\*\*\*\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

ORLEN Lietuva Group

Other

<sup>-</sup> IV quarter of 2014 of PLN in the amount of PLN (0.3) billion regarding ORLEN Upstream Group activities in Canada, - II quarter of 2015 in the amount of PLN (0.4) billion mainly regarding assets of ORLEN Upstream Group,

<sup>-</sup> III quarter of 2015 in the amount of PLN (0.1) billion mainly regarding petrochemical part in Unipetrol Group,

<sup>-</sup> IV quarter of 2015 in the amount of PLN (0.4) billion mainly regarding upstream assets of ORLEN Upstream in Canada,

<sup>-</sup> IV quarter of 2016 in the amount of PLN (2.2 billion concerned mainly refinery part in Unipetrol Group of PLN (3.3 billion, regarding ORLEN Upstream Group activities in Poland and ORLEN Oil Group in total of PLN (0.1) billion, - IV quarter of 2017 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,

<sup>-</sup> IV quarter of 2018 of PLN in the amount of PLN 0.7 billion mainly regarding downstream part in Unipetrol Group,

<sup>-</sup> III quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,

<sup>-</sup> IV quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,

<sup>-</sup> I quarter of 2020 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN Upstream Group.

<sup>1)</sup> Includes Corporate Functions of the ORLEN Group companies as well as companies not included in any of the above segments.

<sup>2)</sup> ROACE = profit from operations for the last four quarters after tax before impairment allowances of non-current assets / average capital employed (equity

<sup>3)</sup> ROACE LIFO = profit from operations for the last four quarters under LIFO after tax before impairment allowances of non-current assets /average capital

<sup>4)</sup> Net financial leverage = net debt / equity - calculated at the end of the period.

<sup>5)</sup> Covenants tested according to loan agreements excluding impairment of non-current assets.

<sup>6)</sup> Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA LIFO based on the LIFO method for the last four quarters.

7) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA for the last four quarters.

#### EBITDA LIFO

Item, 12 PLN million	months impalic	2 months 2014 before spairment lowances <sup>1</sup>	12 morehs 2015	12 months 2015 before impairment allowances	12 months 2016	12 months 2016 before impairment allowances <sup>1</sup>	Q1 2017	Q1 2017 before impairment allowances <sup>1</sup>	Q2 2017	Q2 2017 before impairment allowances <sup>1</sup>	Q3 2017	Q3 2017 before impairment allowances <sup>1</sup>	Q4 2017	Q4 2017 before impairment allowances <sup>1</sup>	12 months 2017	12 months 2017 before impairment allowances <sup>1</sup>	Q1 2018	Q1 2018 before impairment illowances	Q2 2018	Q2 2018 before impairment illowances <sup>1</sup>	Q3 2018 ir al	Q3 2018 before npairment flowances <sup>1</sup>	Q4 2018	Q4 2018 before impairment allowances	12 months 2018 <sup>2</sup>	12 months 2018 before impairment allowances <sup>1,2</sup>	Q1 2019	Q1 2019 before impairment allowances <sup>1</sup>	Q2 2019	Q2 2019 before impairment allowances <sup>1</sup>	Q3 2019	Q3 2019 before impairment allowances <sup>1</sup>	Q4 2019	Q4 2019 before impairment allowances <sup>1</sup>	12 months 2019	12 months 2019 before impairment allowances <sup>1</sup>	01 2020 i	Q1 2020 before impairment allowances1
Refining	466	2 040	4 710	4 743	5 286	5 049	1 222	1 223	1 206	1 204	1 659	1 662	1 142	1 155	5 229	5 244	731	733	854	858	1 273	1 275	1 686	1 021	4 354	3 697	687	671	1 208	1 209	1 589	1 589	558	559	4 022	4 028	46	50
LIFO affact (Rafining)	(688)	(2 417)	-1 513	-1 513	86	86	513	513	(304)	(304)	(96)	(96)	675	675	788	788	147	147	889	889	553	553	(729)	(729)	860	860	(194)	(194)	228	228	(362)	(962)	183	183	(145)	(145)	(1.946)	(1 946)
Petrochemical	1 941	2 170	2 930	3 033	3 039	3 058	798	798	1 345	1 346	851	851	478	481	3 472	3 476	780	780	722	722	487	487	380	345	2 369	2 334	771	778	777	782	804	813	236	266	2 588	2 639	851	851
LIFO effect (Petrochemical)	20	(156)	3	3	(1)	(1)	6	6	(40)	(40)	(11)	(11)	56	56	11	11	(3)	(3)	47	47	26	26	(70)	(70)	0	0	19	19	(11)	(11)	(32)	(32)	38	38	14	14	(126)	(126)
Downstream	2 407	4 210	7 640	7 776	8 325	8 107	2 020	2 021	2 551	2 550	2 510	2 513	1 620	1 636	8 701	8 720	1 511	1 513	1 576	1 580	1 760	1 762	2 066	1 366	6 723	6 031	1 438	1 449	1 985	1 991	2 393	2 402	794	825	6 610	6 667	897	901
Retail	1 268	1 416	1 539	1 539	1 794	1 801	372	372	564	576	609	610	493	491	2 038	2 049	471	464	677	677	712	723	907	917	2 767	2 781	678	676	855	859	924	925	604	585	3 061	3 045	702	706
Upstream	(32)	152	-808	44	182	255	79	80	82	82	11	53	(19)	78	153	293	68	68	72	82	86	86	63	69	287	305	93	94	82	83	23	85	(34)	33	164	295	(277)	219
Corporate functions	(557)	(565)	-626	-621	(744)	(751)	(152)	(152)	(152)	(150)	(133)	(129)	(176)	(183)	(613)	(614)	(152)	(152)	(214)	(212)	(169)	(166)	(214)	(263)	(749)	(793)	(205)	(205)	(207)	(201)	(246)	(245)	(184)	(184)	(842)	(835)	(219)	(219)
EBITDA UFO	3 086	6 212	7 746	8 738	0.667	0.412	2 210	2 221	2.046	2.059	2.007	3.047	1 918	2.022	10 270	10.449	1 904	1 902	2 5 5 5	2 127	2 220	2.405	2 922	2.000	0.019	9 224	2.004	2.014	2.716	2 722	2.004	2 167	1.190	1 250	8 993	0.172	1.100	1.657

### Depreciation

### EBIT LIFO

EBIT LIFO																																						
iters. PLN milion	12 months 2013	12 months 2014 before impairment allowances <sup>1</sup>	12 months 2015 i	2015 before mpairment flowances <sup>1</sup>	12 months 2016	12 months 2016 before impairment allowances <sup>1</sup>	Q1 2017	Q1 2017 before impairment allowances <sup>1</sup>	Q2 2017	Q2 2017 before impairment allowances <sup>1</sup>	Q3 2017	Q3 2017 before impairment allowances <sup>1</sup>	Q4 2017	Q4 2017 before impairment allowances <sup>1</sup>	t months 2017 in	2 months 2017 before spairment lowances <sup>1</sup>	Q1 2018 in all	Q1 2018 before pairment owances <sup>1</sup>	Q2 2018 im alic	Q2 2018 before pairment rwances <sup>1</sup>	Q3 2018 ir	Q3 2018 before spairment lowances <sup>1</sup>	Q4 2018 <sup>2</sup> is	Q4 2018 before mpairment lowances <sup>1,2</sup>	12 months 2018 <sup>2</sup> ;	12 months 2018 before impairment illowances <sup>1,3</sup>	Q1 2019	Q1 2019 before impairment allowances <sup>1</sup>	Q2 2019	Q2 2019 before impairment allowances <sup>1</sup>	Q3 2019 is	Q3 2019 before repairment llowances <sup>1</sup>	Q4 2019 i	Q4 2019 before impairment allowances <sup>1</sup>	12 months 2019 in	2 months 2019 before rpairment lowances <sup>1</sup>	Q1 2020 in	Q1 2020 before spairment owances1
Refining	(492)	1 285	4 066	4 099	4 597	4 360	1 042	1 043	1 020	1 018	1 457	1 460	903	916	4 422	4 437	527	529	613	617	1 026	1 028	1 418	753	3 394	2 737	316	320	844	845	1 226	1 226	177	178	2 563	2 569	(320)	(316)
LIFO affact (Rafining)	(688)	(2 417)	-1 513	-1 513	86	86	513	513	(304)	(304)	(96)	(96)	675	675	788	788	147	147	889	889	553	553	(729)	(729)	860	860	(194)	(194)	228	228	(362)	(362)	183	183	(145)	(145)	(1.946)	(1 946)
Petrochemical	1 266	1 517	2 305	2 408	2 411	2 430	617	617	1 157	1 158	659	659	278	281	2 711	2 715	572	572	512	512	282	282	172	137	1 538	1 503	551	558	552	557	572	581	(8)	22	1 667	1718	593	593
LIFO effect (Petrochemical)	20	(156)	3	3	(1)	(1)	6	6	(40)	(40)	(11)	(11)	56	56	11	11	(3)	(3)	47	47	26	26	(70)	(70)	0	0	19	19	(11)	(11)	(32)	(32)	38	38	14	14	(126)	(126)
Downstream	774	2 802	6 371	6 507	7 008	6 790	1 659	1 660	2 177	2 176	2 116	2 119	1 181	1 197	7 133	7 152	1 099	1 101	1 125	1 129	1 308	1 310	1 590	890	4 932	4 240	867	878	1 396	1 402	1 798	1 807	169	200	4 230	4 287	273	277
Retail	917	1 061	1 171	1 171	1 402	1 409	269	269	461	473	505	506	381	379	1 616	1 627	357	350	563	563	597	608	789	799	2 306	2 320	521	519	702	706	766	767	442	423	2 431	2 415	535	539
Upstream	(38)	30	-981	-129	(119)	(46)	4	5	4	4	(78)	(38)	(95)	2	(165)	(25)	(9)	(7)	(10)	0	6	6	(8)	(2)	(21)	(3)	23	24	16	17	(77)	(15)	(117)	(50)	(155)	(24)	(371)	125
Corporate functions	(678)	(671)	-711	-706	(844)	(851)	(175)	(175)	(178)	(176)	(162)	(158)	(211)	(218)	(726)	(727)	(177)	(177)	(240)	(238)	(199)	(196)	(246)	(295)	(862)	(906)	(240)	(240)	(245)	(239)	(286)	(285)	(239)	(239)	(1 010)	(1 003)	(269)	(269)
EBITDA LIFO	975	3 222	5 850	6 843	7 447	7 302	1 757	1 759	2 464	2 477	2 381	2 431	1 256	1 360	7 858	8 027	1 270	1 267	1 438	1 454	1 712	1 728	2 125	1 392	6 355	5 651	1 171	1 181	1 869	1 886	2 201	2 274	255	334	5 496	5 675	168	672
In the 12 months of 2018, the Group adjusted in	AS 36 in the line senaties i	and compensation	a penalties receiv	ed for improper	execution of the	contract of the s	ower plant CCG	T in Plock in the	e amount of PLN	190 million. and a	adjusted the our	chase price of n	on-current asse	t.																								
LIFO	(668)	(2 573)	(1 510)	(1 510)	85	85	519	519	(344)	(344)	(107)	(107)	731	731	799	799	144	144	936	936	579	579	(799)	(799)	860	860	(175)	(175)	217	217	(394)	(394)	221	221	(131)	(131)	(2 072)	(2 072)
Refining Patrochamical Retail Usstraam Corporate functions		(4 998) (64) 24 (322)		-33 -103 0 -852 -5		237 -19 -7 -73 -7		-1		2 -1 -12 -2		-3 0 -1 -42 -4		-13 -3 -2 -97 7		-15 -4 -11 -140 1		(2) 0 7 (2) 0		(4) 0 0 (10) (2)		(2) 0 (11) 0 (3)		665 35 (10) 66) 49		657 35 (14) (18) 44		(4) (7) 2 (1) 0		(1) (5) (4) (1) (6)		0 (9) (1) (62) (1)		(11) (30) 19 (67) 0		(6) (51) 16 (131) (7)		(4) 0 (4) (496) 0

### **Downstream Segment**

ltem,	12 months	12 months	12 months	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1
PLN million	2013 *	2014	2015	2016	2017	2017	2017	2017	2017	2018	2018	2018	2018	2018 **	2019	2019	2019	2019	2019	2020
Segment revenues	92 986	85 941	69 611	60 094	18 053	17 698	19 336	20 154	75 241	18 771	21 847	25 014	24 105	89 737	20 577	23 867	23 796	22 463	90 703	17 182
External revenues	77 047	70 549	56 987	49 202	14 833	14 327	15 786	16 479	61 425	15 161	17 322	19 889	19 291	71 663	16 518	18 881	18 694	17 511	71 604	13 304
Inter-segment revenues	15 939	15 392	12 624	10 892	3 220	3 371	3 550	3 675	13 816	3 610	4 525	5 125	4 814	18 074	4 059	4 986	5 102	4 952	19 099	3 878
Operating expenses	(92 710)	(85 971)	(64 963)	(54 939)	(16 141)	(16 487)	(17 475)	(18 307)	(68 410)	(17 677)	(20 236)	(23 194)	(24 097)	(85 204)	(19 940)	(22 389)	(22 322)	(21 768)	(86 419)	(20 169)
Other operating income	188	468	276	1 964	223	584	114	127	1 048	281	464	113	934	1 593	121	200	230	333	861	2 941
Other operating expenses	(399)	(5 329)	(316)	(324)	(26)	(18)	(28)	(122)	(194)	(176)	(64)	(78)	(147)	(456)	(110)	(97)	(332)	(656)	(1 172)	(1 768)
Other operating income/expenses, net	(211)	(4 861)	(40)	1 640	197	566	86	5	854	105	400	35	787	1 137	11	103	(102)	(323)	(311)	1 173
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	9	(3)	6	(17)	(5)	0	(6)	(3)	(1)	(10)	3
Share in profit from investments accounted for under equity method	41	58	253	298	69	56	62	60	247	35	53	26	13	127	44	38	35	19	136	12
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA	2 407	4 210	7 776	8 107	2 021	2 550	2 513	1 636	8 720	1 513	1 580	1 762	1 366	6 031	1 449	1 991	2 402	825	6 667	901
LIFO) before impairment allowances	2 40.	72.0		0 101	2 02.	2 000	20.0	. 000	0.20		. 000		. 000	0 00.			2 102	020	0 00.	
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)	2 407	(852)	7 640	8 325	2 020	2 551	2 510	1 620	8 701	1 511	1 576	1 760	2 066	6 723	1 438	1 985	2 393	794	6 610	897
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	1 739	(3 425)	6 130	8 410	2 539	2 207	2 403	2 351	9 500	1 655	2 512	2 339	1 267	7 583	1 263	2 202	1 999	1 015	6 479	(1 175)
Profit/(Loss) from operations under LIFO before impairment allowances	774	2 802	6 507	6 790	1 660	2 176	2 119	1 197	7 152	1 101	1 129	1 310	890	4 240	878	1 402	1 807	200	4 287	277
Profit/(Loss) from operations under LIFO	774	(2 260)	6 371	7 008	1 659	2 177	2 116	1 181	7 133	1 099	1 125	1 308	1 590	4 932	867	1 396	1 798	169	4 230	273
Profit/(Loss) from operations	106	(4 833)	4 861	7 093	2 178	1 833	2 009	1 912	7 932	1 243	2 061	1 887	791	5 792	692	1 613	1 404	390	4 099	(1 799)
Increases in non-current assets ***	1 596	2 714	2 242	3 533	446	678	675	1 126	2 925	400	715	626	900	2 451	394	624	673	1 298	2 989	765
Sales (thousand tonnes)	28 376	27 706	30 380	30 708	7 583	7 906	8 946	8 490	32 925	7 729	7 955	8 479	8 553	32 716	7 801	8 109	8 631	8 199	32 740	6 999

Sales (Indusarid Unities)

7 (8 restated date – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.a. and Plockl Park Pzemyslowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In the 12 months of 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

\*\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

### Consolidated statement of profit or loss and other comprehensive income

ltem, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 · 2017	12 months 2017
Statement of profit or loss																									
Sales revenues	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213	19 355	21 083	22 902	79 553	22 875	23 025	24 730	24 734	95 364
Cost of sales	(25 834)	(27 068)	(28 381)	(26 570)	(107 853)	(22 821)	(27 163)	(26 785)	(24 241)	(101 010)	(17 523)	(20 880)	(20 973)	(18 416)	(77 792)	(14 574)	(16 223)	(18 349)	(19 077)	(68 223)	(19 449)	(20 151)	(21 060)	(21 106)	(81 766)
Gross profit on sales	1 616	1 153	1 923	1 052	5 744	1 298	1 488	2 375	661	5 822	2 482	3 896	2 495	1 671	10 544	1 639	3 132	2 734	3 825	11 330	3 426	2 874	3 670	3 628	13 598
Distribution expenses	(943)	(957)	(998)	(985)	(3 883)	(915)	(971)	(1 021)	(1 013)	(3 920)	(934)	(986)	(990)	(1 061)	(3 971)	(1 001)	(1 004)	(1 054)	(1 066)	(4 125)	(1 037)	(983)	(1 140)	(1 167)	(4 327)
Administrative expenses	(354)	(372)	(334)	(391)	(1 451)	(346)	(366)	(383)	(417)	(1 512)	(388)	(402)	(332)	(430)	(1 552)	(362)	(370)	(323)	(371)	(1 426)	(367)	(369)	(359)	(442)	(1 537)
Other operating income	73	173	103	222	571	303	129	86	248	766	81	116	75	148	420	198	718	444	803	2 163	249	612	146	236	1 243
Other operating expenses	(68)	(141)	(113)	(392)	(714)	(102)	(5 118)	(79)	(625)	(5 924)	(62)	(534)	(177)	(581)	(1 354)	(81)	(84)	(95)	(447)	(707)	(64)	(69)	(105)	(330)	(568)
Share in profit from investments accounted for under equity method	10	4	20	6	40	16	21	23	(3)	57	31	73	85	64	253	85	99	68	45	297	69	55	62	62	248
Profit/(Loss) from operations	334	(140)	601	(488)	307	254	(4 817)	1 001	(1 149)	(4 711)	1 210	2 163	1 156	(189)	4 340	478	2 491	1 774	2 789	7 532	2 276	2 120	2 274	1 987	8 657
Finance income	117	105	376	178	460	48	34	132	140	354	89	70	101	130	390	45	54	194	123	248	679	201	214	733	1 760
Finance costs	(338)	(230)	(171)	(187)	(610)	(148)	(947)	(389)	(405)	(1 889)	(265)	(282)	(202)	(283)	(1 032)	(89)	(509)	(41)	(422)	(893)	(416)	(198)	(428)	(725)	(1 700)
Net finance income and costs	(221)	(125)	205	(9)	(150)	(100)	(913)	(257)	(265)	(1 535)	(176)	(212)	(101)	(153)	(642)	(44)	(455)	153	(299)	(645)	263	3	(214)	8	60
Profit/(Loss) before tax	113	(265)	806	(497)	157	154	(5 730)	744	(1 414)	(6 246)	1 034	1 951	1 055	(342)	3 698	434	2 036	1 927	2 490	6 887	2 539	2 123	2 060	1 995	8 717
Tax expense	32	36	(154)	19	(67)	(28)	340	(129)	235	418	(166)	(402)	(170)	273	(465)	(98)	(244)	(358)	(447)	(1 147)	(451)	(369)	(363)	(361)	(1 544)
Net profit/(loss)	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233	336	1 792	1 569	2 043	5 740	2 088	1 754	1 697	1 634	7 173
Items of other comprehensive income:																									
which will not be reclassified into profit or loss	(7)	(2)	(1)	4	(6)	0	0	0	(16)	(16)	0	0	0	3	3	0	0	0	(4)	(4)	0	0	0	(13)	(13)
fair value measurement of investment property as at the date of reclassification	(9)	(2)	(1)	0	(12)	0	0	0	0	0	0	0	0	0	0	0	0	0	6	6	0	0	0	0	0
actuarial gains and losses	0	0	0	4	4	0	0	0	(20)	(20)	0	0	0	4	4	0	0	0	(10)	(10)	0	0	0	(15)	(15)
deferred tax	2	0	0	0	2	0	0	0	4	4	0	0	0	(1)	(1)	0	0	0	0	0	0	0	0	2	2
which were or will be reclassified into profit or loss	120	73	(48)	(339)	(194)	(65)	590	(67)	(1 113)	(655)	100	210	809	208	1 327	(120)	257	(80)	164	221	76	108	187	(235)	136
hedging instruments	23	(109)	188	158	260	(100)	(125)	(100)	(1 433)	(1 758)	296	28	1 008	198	1 530	(131)	(213)	277	(329)	(396)	832	41	(86)	142	929
exchange differences on translating foreign operations	101	162	(201)	(467)	(405)	16	691	14	48	769	(140)	188	(7)	47	88	(14)	430	(300)	426	542	(598)	78	253	(351)	(618)
deferred tax	(4)	20	(35)	(30)	(49)	19	24	19	272	334	(56)	(6)	(192)	(37)	(291)	25	40	(57)	67	75	(158)	(11)	20	(26)	(175)
Total items of other comprehensive income	113	71	(49)	(335)	(200)	(65)	590	(67)	(1 129)	(671)	100	210	809	211	1 330	(120)	257	(80)	160	217	76	108	187	(248)	123
Total net comprehensive income	258	(158)	603	(813)	(110)	61	(4 800)	548	(2 308)	(6 499)	968	1 759	1 694	142	4 563	216	2 049	1 489	2 203	5 957	2 164	1 862	1 884	1 386	7 296
Net profit/(loss) attributable to	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233	336	1 792	1 569	2 043	5 740	2 088	1 754	1 697	1 634	7 173
equity owners of the parent	149	(207)	655	(421)	176	64	(5 197)	538	(1 216)	(5 811)	756	1 367	795	(81)	2 837	337	1 608	1 527	1 789	5 261	1 920	1 541	1 603	1 591	6 655
non-controlling interest	(4)	(22)	(3)	(57)	(86)	62	(193)	77	37	(17)	112	182	90	12	396	(1)	184	42	254	479	168	213	94	43	518
Total net comprehensive income attributable to	258	(158)	603	(813)	(110)	61	(4 800)	548	(2 308)	(6 499)	968	1 759	1 694	142	4 563	216	2 049	1 489	2 203	5 957	2 164	1 862	1 884	1 386	7 296
equity owners of the parent	277	(186)	634	(613)	112	(55)	(4 597)	455	(2 387)	(6 584)	929	1 521	1 576	81	4 107	254	1 781	1 508	1 902	5 445	2 101	1 529	1 717	1 370	6 717
non-controlling interest	(19)	28	(31)	(200)	(222)	116	(203)	93	79	85	39	238	118	61	456	(38)	268	(19)	301	512	63	333	167	16	579
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)	0,35	(0,48)	1,54	(0,99)	0,41	0,15	(12,15)	1,26	(2,85)	(13,59)	1,77	3,19	1,86	(0,19)	6,63	0,79	3,76	3,57	4,18	12,30	4,49	3,60	3,75	3,72	15,56

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

# Consolidated statement of profit or loss and other comprehensive income

Item,	Q1	Q2	Q3	Q4	12 months
PLN million	2018	2018	2018	2018	2018 *
Sales revenues	23 241	26 701	30 344	29 420	109 706
revenues from sales of finished goods and services	19 092	21 830	25 509	24 583	91 014
revenues from sales of merchandise and raw materials	4 149	4 871	4 835	4 837	18 692
Cost of sales	(20 436)	(23 169)	(26 495)	(27 165)	(97 265)
cost of finished goods and services sold	(16 723)	(18 794)	(22 264)	(23 000)	(80 781)
cost of ministrea goods and services sold	(3 713)	(4 375)	(4 231)	(4 165)	(16 484)
Gross profit on sales	2 805	3 532	3 849	2 255	12 441
Distribution expenses	(1 135)	(1 140)	(1 223)	(1 247)	(4 745)
Administrative expenses	(378)	(387)	(384)	(441)	(1 590)
Other operating income	344	514	155	1 375	2 150
· · ·		(194)		(607)	(1 152)
Other operating expenses	(262) 5	, ,	(137) 5	(22)	, ,
(Loss)/reversal of loss due to impairment of financial instruments		(4)		` '	(16)
Share in profit from investments accounted for under equity method	35	53	26	13	127
Profit from operations	1 414	2 374	2 291	1 326	7 215
Finance income	503	422	391	244	1 413
Finance costs	(671)	(564)	(134)	(295)	(1 517)
Net finance income and costs	(168)	(142)	257	(51)	(104)
(Loss)/reversal of loss due to impairment of financial instruments	(1)	0	0	0	(1)
Profit before tax	1 245	2 232	2 548	1 275	7 110
Tax expense	(201)	(459)	(473)	(373)	(1 506)
current tax	(187)	(405)	(429)	(160)	(1 181)
deferred tax	(14)	(54)	(44)	(213)	(325)
Net profit	1 044	1 773	2 075	902	5 604
Other comprehensive income:	13	224	(144)	345	438
which will not be reclassified subsequently into profit or loss	6	(9)	(12)	(9)	(24)
actuarial gains and losses	0	0	0	(5)	(5)
gains/(losses) on investments in equity instruments at fair value through other comprehensive income	8	(12)	(14)	(5)	(23)
deferred tax	(2)	3	2	1	4
which will be reclassified into profit or loss	7	233	(132)	354	462
hedging instruments	(39)	(343)	40	354	12
hedging costs	24	26	17	(29)	38
exchange differences on translating foreign operations	16	492	(177)	84	415
deferred tax	6	58	(12)	(55)	(3)
Total net comprehensive income	1 057	1 997	1 931	1 247	6 042
Net profit attributable to	1 044	1 773	2 075	902	5 604
equity owners of the parent	1 042	1 744	2 063	897	5 556
non-controlling interest	2	29	12	5	48
Total net comprehensive income attributable to	1 057	1 997	1 931	1 247	6 042
equity owners of the parent	1 006	1 968	1 924	1 229	5 937
non-controlling interest	51	29	7	18	105
	0,		,	.0	.00
Net profit and diluted net profit per share attributable to equity owners of the parent (in PLN per share)	2,44	4,07	4,83	2,10	12,99
	=,	.,.,	.,50	_, 10	,00

<sup>\*)</sup> In the 12 and 3 month period ended 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

ltem, PLN million	31.03.2013 *	30.06.2013 *	30.09.2013 *	31.12.2013 *	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015
ASSETS										*		
Property, plant and equipment	24 310	24 527	24 186	24 904	25 234	22 021	22 509	22 644	22 618	22 428	22 489	24 536
Investment property	124	126	125	121	120	113	113	111	109	111	113	103
Intangible assets	1 224	982	974	823	1 059	615	636	703	788	606	617	1 298
Perpetual usufruct of land	93	93	92	95	94	88	89	89	93	94	96	99
Investments accounted for under equity method	605	589	610	615	632	652	675	672	703	661	746	774
Financial assets available for sale	41	40	40	40	40	41	40	40	40	41	41	40
Deferred tax assets	272	301	262	151	154	237	223	385	244	272	261	365
Other financial assets	26	41	64	158	35	41	140	327	519	375	481	147
Non-current assets	26 695	26 699	26 353	26 907	27 368	23 808	24 425	24 971	25 114	24 588	24 844	27 362
Inventories	16 507	13 830	15 264	13 749	16 208	12 894	12 770	9 829	10 167	10 721	11 916	10 715
Trade and other receivables	8 762	8 817	8 999	7 768	8 406	8 362	8 439	7 057	7 429	9 088	7 663	6 597
Other financial assets	82	288	78	165	176	203	339	862	674	455	520	974
Current tax assets	119	63	54	59	66	32	24	35	44	26	37	44
Cash and cash equivalents	1 145	4 414	2 492	2 689	758	5 295	4 981	3 937	3 090	4 140	4 869	2 348
Non-current assets classified as held for sale	20	20	16	15	24	13	6	34	17	7	17	97
Current assets	26 635	27 432	26 903	24 445	25 638	26 799	26 559	21 754	21 421	24 437	25 022	20 775
Total assets	53 330	54 131	53 256	51 352	53 006	50 607	50 984	46 725	46 535	49 025	49 866	48 137
EQUITY AND LIABILITIES												
EQUITY												
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(52)	(141)	9	148	59	(39)	(133)	(1 319)	(1 061)	(1 030)	(215)	(80)
Revaluation reserve	2	1	1	0	0	0	0	0	0	0	0	0
Foreign exchange differences on subsidiaries from consolidation	192	303	132	(201)	(231)	467	478	509	424	547	513	537
Retained earnings	24 328	23 480	24 134	23 716	23 803	17 990	18 528	17 296	18 052	18 713	19 508	19 431
Total equity attributable to equity owners of the parent	26 755	25 928	26 561	25 948	25 916	20 703	21 158	18 771	19 700	20 515	22 091	22 173
Non-controlling interest	1 808	1 833	1 803	1 603	1 696	1 492	1 585	1 615	1 654	1 892	2 010	2 071
Total equity	28 563	27 761	28 364	27 551	27 612	22 195	22 743	20 386	21 354	22 407	24 101	24 244
LIABILITIES												
Loans, borrowings and bonds	6 507	6 852	5 772	6 507	7 734	10 123	10 054	9 670	8 733	8 046	9 656	8 131
Provisions	656	668	667	658	657	676	681	709	707	740	740	710
Deferred tax liabilities	673	581	717	538	482	458	465	75	113	332	549	674
Deferred income	15	15	15	10	10	9	10	8	8	8	8	8
Other financial liabilities	153	177	157	133	219	468	702	1 843	819	785	1 128	704
Non-current liabilities	8 004	8 293	7 328	7 846	9 102	11 734	11 912	12 305	10 380	9 911	12 081	10 227
Trade and other liabilities	12 449	14 405	15 120	14 013	12 985	14 392	14 668	11 215	11 310	13 732	11 454	10 658
Loans and borrowings	3 145	2 695	1 585	850	2 040	1 508	811	987	518	535	896	1 027
Current tax liabilities	54	20	20	36	46	19	55	42	17	118	203	162
Provisions	764	577	604	821	874	424	497	648	704	475	597	749
Deferred income	256	224	181	124	279	239	190	122	282	244	191	128
Other financial liabilities	95	155	53	110	64	96	108	1 020	1 970	1 603	343	870
Liabilities directly associated with assets classified as held for sale	0	1 10 077	1 1 1 1 1 1	1 1 1 1 1	4 42 222	0	0	0	0	0	0	72
Current liabilities	16 763	18 077	17 564	15 955	16 292	16 678	16 329	14 034	14 801	16 707	13 684	13 666
Total liabilities	24 767	26 370	24 892	23 801	25 394	28 412	28 241	26 339	25 181	26 618	25 765	23 893
Total equity and liabilities	53 330	54 131	53 256	51 352	53 006	50 607	50 984	46 725	46 535	49 025	49 866	48 137

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Item,					
PLN million	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
ASSETS					
Property, plant and equipment	24 536	25 037	26 136	26 520	27 671
	1 298	25 037 1 521	1 176	1 176	1 377
Intangible assets	774	859	780	846	763
Investments accounted for under equity method  Deferred tax assets	365	338	760 376	311	167
Other financial assets	147	111	59	85	99
Other assets Other assets	242	247	253	251	244
Non-current assets	27 362	28 113	28 <b>780</b>	29 189	30 321
Inventories	10 715	9 236	10 646	10 388	11 182
Trade and other receivables	6 641	6 604	7 857	7 770	8 674
Other financial assets	974	742	422	372	249
Cash and cash equivalents	2 348	3 467	4 094	3 858	5 072
Non-current assets classified as held for sale	97	55	10	27	61
Current assets	20 775	20 104	23 029	22 415	25 238
Total assets	48 137	48 217	51 809	51 604	55 559
EQUITY AND LIABILITIES					
EQUITY					
Share capital	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(80)	(145)	(330)	(103)	(355)
Revaluation reserve	0	0	0	0	5
Foreign exchange differences on subsidiaries from consolidation	537	519	877	631	946
Retained earnings	19 431	19 768	20 520	22 047	23 882
Equity attributable to owners of the parent	22 173	22 427	23 352	24 860	26 763
Non-controlling interests	2 071	2 033	2 240	2 221	2 522
Total equity	24 244	24 460	25 592	27 081	29 285
LIABILITIES					
Loans, borrowings and bonds	8 131	7 893	7 892	7 624	7 446
Provisions	710	730	759	767	828
Deferred tax liabilities	674	664	853	928	809
Other financial liabilities	712	567	684	543	569
Non-current liabilities	10 227	9 854	10 188	9 862	9 652
Trade and other liabilities	10 820	11 041	13 552	12 444	14 250
Loans and borrowings	1 027	1 041	1 273	1 187	989
Provisions	749	767	406	465	666
Deferred income	128	271	233	193	145
Other financial liabilities	870	748	565	372	572
Liabilities directly associated with assets classified	72	35	0	0	0
as held for sale	12	35			0
Current liabilities	13 666	13 903	16 029	14 661	16 622
Total liabilities	23 893	23 757	26 217	24 523	26 274
Total equity and liabilities	48 137	48 217	51 809	51 604	55 559

Item, PLN million	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
ASSETS	07.074	07.004	07.070	00.400	00.074	00.407	00.000	20.404	24 200
Property, plant and equipment	27 671	27 364	27 978 1 222	28 499	29 071	29 197	29 963	30 181	31 390
Intangible assets	1 377	1 529		1 249	1 272	1 543	1 202	1 268	1 323
Investments accounted for under equity method	763	830	710	774	758	750	641	667	650
Deferred tax assets	167 66	132 168	109 257	60 196	49 303	32 260	26 95	30 167	70 161
Derivatives Other seeds	277	286			287	344	337		
Other assets	30 321	30 309	283 <b>30 559</b>	288 <b>31 066</b>	31 740	344 32 126	337 32 264	345 32 658	338 33 932
Non-current assets Inventories	11 182	11 946	11 036	11 353	12 440	13 348	14 446	15 409	14 362
	8 553	7 896	8 420	9 541	9 518	9 862	11 826	12 552	10 479
Trade and other receivables Current tax assets	121	7 696	101	9 54 1	80	101	86	12 332	10 479
Cash and cash equivalents	5 072	3 816	5 833	6 533	6 244	4 080	5 278	6 012	4 192
•	61	25	15	12	75	62	22	75	202
Non-current assets classified as held for sale Derivatives	97	435	380	374	434	445	572	583	524
	152	94	145	116	133	68	77	79	336
Other assets Current assets	25 238	24 286	25 930	28 010	28 924	27 966	32 307	34 798	30 209
Total assets	55 559	54 595	56 489	59 076	60 664	60 092	64 571	67 456	64 141
	55 559	54 595	30 409	59 076	00 004	60 092	64 57 1	67 436	04 141
EQUITY AND LIABILITIES									
EQUITY	4.050	4.050	4.050	4.050		4.050	4.050	4.050	4.050
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(355)	297	293	231	331	297	48	90	361
Revaluation reserve	5	5	5	5	5	11	2	(10)	(15)
Exchange differences on translating foreign operations	946	475	467	643	334	326	808	639	709
Retained earnings	23 882	25 802	26 060	27 663	29 242	29 308	29 769	31 832	32 387
Equity attributable to equity owners of the parent	26 763	28 864	29 110	30 827	32 197	32 227	32 912	34 836	35 727
Non-controlling interests	2 522	2 585	2 829	2 996	3 014	501	530	537	12
Total equity	29 285	31 449	31 939	33 823	35 211	32 728	33 442	35 373	35 739
LIABILITIES									
Loans, borrowings and bonds	7 446	6 536	6 351	6 449	6 688	7 831	8 499	8 549	8 598
Provisions	828	813	844	845	902	902	931	929	1 055
Deferred tax liabilities	809	1 045	1 114	1 085	1 095	1 091	1 079	1 138	1 445
Derivatives	280	127	119	134	75	53	70	46	42
Other liabilities	289	293	290	293	311	324	333	354	366
Non-current liabilities	9 652	8 814	8 718	8 806	9 071	10 201	10 912	11 016	11 506
Trade and other liabilities	13 591	11 977	13 877	14 196	14 469	13 900	17 047	17 717	13 697
Liabilities from contracts with customers	0	0	0	0	0	164	227	251	231
Loans and bonds	989	933	657	652	317	1 403	1 035	1 114	1 193
Provisions	666	724	451	539	673	820	564	736	1 019
Current tax liabilities	659	215	296	418	290	297	481	482	473
Derivatives	403	149	195	208	313	287	576	500	193
Other liabilities	314	334	356	434	320	292	287	267	90
Current liabilities	16 622	14 332	15 832	16 447	16 382	17 163	20 217	21 067	16 896
Total liabilities	26 274	23 146	24 550	25 253	25 453	27 364	31 129	32 083	28 402
Total equity and liabilities	55 559	54 595	56 489	59 076	60 664	60 092	64 571	67 456	64 141

ltem, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015
Cash flows – operating activities						'		<u>`</u>							
Net profit/(Loss)	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233
Adjustments for:		` ,		` '			, ,		` '	` '				` ` `	
Share in profit from investments accounted for under equity method	(10)	(4)	(20)	(6)	(40)	(16)	(21)	(23)	3	(57)	(31)	(73)	(85)	(64)	(253)
Depreciation and amortisation	523	520	526	542	2 111	522	524	460	485	1 991	452	464	469	510	1 895
Foreign exchange (gain)/loss	56	72	(37)	(27)	64	(4)	796	(31)	119	880	(218)	156	48	38	24
Interest, net	64	78	74	56	272	52	77	63	49	241	54	51	46	48	199
Dividends	0	(2)	0	0	(2)	0	(2)	0	0	(2)	0	(2)	0	0	(2)
(Profit)/Loss on investing activities	(43)	(48)	110	75	94	36	4 971	(254)	262	5 015	113	488	107	398	1 106
Tax expense	(32)	(36)	154	(19)	67	28	(340)	129	(235)	(418)	166	402	170	(273)	465
Change in provisions	56	159	41	135	391	63	(110)	64	124	141	56	142	139	126	463
Change in working capital	(2 011)	3 807	(294)	1 313	2 815	(3 965)	3 615	1 083	1 019	1 752	(419)	(371)	(1 482)	952	(1 320)
inventories	(1 524)	2 720	(1 547)	1 325	974	(2 404)	3 253	223	3 034	4 106	(334)	(437)	(1 143)	1 259	(655)
receivables	(550)	29	(207)	1 133	405	(780)	(177)	(36)	1 917	924	(332)	(1 2 1 5)	1 381	1 424	1 258
liabilities	63	1 058	1 460	(1 145)	1 436	(781)	539	896	(3 932)	(3 278)	247	1 281	(1 720)	(1 731)	(1 923)
Other adjustments	(78)	(7)	(71)	(59)	(215)	(225)	(61)	101	(175)	(360)	26	(109)	(114)	(55)	(252)
Income tax (paid)	(2)	(21)	(40)	(44)	(107)	(57)	(4)	(43)	(64)	(168)	(87)	(18)	(51)	(48)	(204)
Net cash provided by/(used in) operating activities	(1 332)	4 289	1 095	1 488	5 540	(3 440)	4 055	2 164	408	3 187	980	2 679	132	1 563	5 354
Cash flows – investing activities															
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(524)	(460)	(622)	(776)	(2 382)	(761)	(943)	(973)	(1 023)	(3 700)	(616)	(629)	(605)	(1 229)	(3 079)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	91	27	15	31	164	20	321	15	44	400	43	11	16	61	131
Acquisition of shares	0	(2)	0	(534)	(536)	(62)	(683)	0	(47)	(792)	0	(35)	0	(1 160)	(1 195)
Disposal of shares	0	0	0	0	0	0	46	2	0	48	0	1	0	0	1
Deposits, net	12	5	1	1	19	3	(2)	(29)	1	(27)	1	17	2	8	28
Dividends received	0	2	20	0	22	0	2	0	0	2	0	3	115	75	192
Proceeds/(Outflows) from borrowings granted	274	(241)	242	(3)	272	2	1	2	0	5	1	0	0	0	1
Other	19	33	(72)	20	0	(18)	(6)	43	25	44	3	(118)	(119)	58	(175)
Net cash (used) in investing activities	(128)	(636)	(416)	(1 261)	(2 441)	(816)	(1 264)	(940)	(1 000)	(4 020)	(568)	(750)	(591)	(2 187)	(4 096)
Cash flows from financing activities															
Proceeds from loans and borrowings received	2 994	44	367	184	3 589	3 401	4 965	502	771	9 639	71	304	1 989	288	1 896
Debt securities issued	0	400	0	300	700	0	2 350	0	0	2 350	0	0	0	0	0
Repayment of loans and borrowings	(2 328)	(761)	(2 233)	(111)	(5 433)	(1 009)	(5 486)	(1 354)	(1 174)	(9 023)	(1 275)	(1 078)	(72)	(2 102)	(3 771)
Repurchase of debt securities	0	0	0	(304)	(304)	0	0	0	0	0	0	0	0	0	0
Interest paid	(80)	(60)	(80)	(90)	(310)	(60)	(76)	(60)	(49)	(245)	(54)	(98)	(56)	(50)	(258)
Dividend paid	0	0	(642)	0	(642)	0	0	(617)	0	(617)	0	0	(706)	0	(706)
Payments of liabilities under finance lease agreements	(7)	(7)	(7)	(7)	(28)	(8)	(8)	(8)	(6)	(30)	(7)	(6)	(8)	(7)	(28)
Grands received	0	0	0	1	1	0	0	0	10	10	0	0	0	1	1
Other	(3)	(1)	(4)	(3)	(11)	0	(2)	0	1	(1)	0	0	3	(3)	0
Net cash provided by/(used in) financing activities	576	(385)	(2 599)	(30)	(2 438)	2 324	1 743	(1 537)	(447)	2 083	(1 265)	(878)	1 150	(1 873)	(2 866)
Net (decrease) in cash and cash equivalents	(884)	3 268	(1 920)	197	661	(1 932)	4 534	(313)	(1 039)	1 250	(853)	1 051	691	(2 497)	(1 608)
Effect of exchange rate changes	0	1	(2)	0	(1)	1	3	(1)	(5)	(2)	6	(1)	38	(24)	19
Cash and cash equivalents, beginning of the period	2 029	1 145	4 414	2 492	2 029	2 689	758	5 295	4 981	2 689	3 937	3 090	4 140	4 869	3 937
Cash and cash equivalents, end of the period	1 145	4 414	2 492	2 689	2 689	758	5 295	4 981	3 937	3 937	3 090	4 140	4 869	2 348	2 348

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Item, PLN million	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
Cash flows from operating activities										
Profit before tax	434	2 036	1 927	2 490	6 887	2 539	2 123	2 060	1 995	8 717
Adjustments for:										
Share in profit from investments accounted for under equity method	(85)	(99)	(68)	(45)	(297)	(69)	(55)	(62)	(62)	(248)
Depreciation and amortisation	515	508	537	550	2 110	562	581	616	662	2 421
Foreign exchange (profit)/loss	41	238	(28)	36	287	(137)	45	65	(206)	(233)
Interest, net	50	78	36	55	219	50	53	52	49	204
Dividends		(5)	0	0	(5)	0	(4)	0	0	(4)
(Profit)/Loss on investing activities	(43)	(1)	(2)	(253)	(299)	110	93	157	189	549
recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets	7	4	2	(158)	(145)	2	13	50	104	169
Change in provisions	30	19	79	202	330	71	62	86	126	345
Change in working capital	1 766	(713)	204	(441)	816	(1 735)	1 317	(267)	(1 282)	(1 967)
inventories	1 477	(1 295)	172	(641)	(287)	(930)	915	(266)	(1 164)	(1 445)
receivables	32	(930)	158	(939)	(1 679)	(72)	20	(1 472)	(55)	(1 579)
liabilities	257	1 512	(126)	1 139	2 782	(733)	382	1 471	(63)	1 057
Other adjustments, incl.:	307	(259)	(445)	16	(381)	11	(531)	549	(160)	(131)
change in balances of settlements due to compensation from insurers in Unipetrol Group	293	(298)	0	0	0	200	(475)	493	4	222
rights granted free of charge	(51)	(43)	(65)	(81)	(240)	(70)	(59)	(85)	(96)	(310)
Income tax (paid)	(88)	(38)	(143)	(67)	(336)	(729)	(191)	(253)	(430)	(1 603)
Net cash from operating activities	2 927	1 764	2 097	2 543	9 331	673	3 493	3 003	881	8 050
Cash flows from investing activities										
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 533)	(1 271)	(1 149)	(1 080)	(5 033)	(889)	(1 112)	(879)	(1 159)	(4 039)
Acquisition of shares adjusted for received cash	0	(2)	0	0	(2)	0	0	0	(3)	(3)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	61	22	10	48	141	50	18	17	20	105
Sale of subsidiary	71	3	0	3	77	0	0	0	0	0
Dividends received	0	182	5	130	317	0	177	0	75	252
Settlement of instruments not subject to hedge accounting	(1)	9	(7)	59	60	(64)	(25)	(78)	(67)	(234)
Other	3	1	(1)	1	4	(4)	2	1	(5)	(6)
Net cash (used) in investing activities	(1 399)	(1 056)	(1 142)	(839)	(4 436)	(907)	(940)	(939)	(1 139)	(3 925)
Cash flows from financing activities										
Proceeds from loans and borrowings received	2 130	1 985	35	44	3 586	19	223	132	2	6
Bonds issued		3 258	0	0	3 258	0	0	0	400	400
Repayments of loans and borrowings	(2 383)	(5 316)	(229)	(623)	(7 943)	(785)	(229)	(177)	(67)	(888)
Redemption of bonds	0	0	0	0	0	0	(400)	0	(300)	(700)
Interest paid	(52)	(99)	(38)	(34)	(223)	(34)	(156)	(24)	(20)	(234)
Dividends paid			(909)	(3)	(912)	0	0	(1 376)	(8)	(1 384)
equity owners of the parent			(855)	0	(855)	0	0	(1 283)	0	(1 283)
non-controlling interest			(54)	(3)	(57)	0	0	(93)	(8)	(101)
Payments of liabilities under finance lease agreements	(7)	(8)	(6)	(7)	(28)	(7)	(7)	(7)	(7)	(28)
Other	1	(7)	(5)	63	52	(1)	0	(2)	(1)	(4)
Net cash from / (used in) financing activities	(311)	(187)	(1 152)	(560)	(2 210)	(808)	(569)	(1 454)	(1)	(2 832)
Net increase/(decrease) in cash and cash equivalents	1 217	521	(197)	1 144	2 685	(1 042)	1 984	610	(259)	1 293
Effect of exchange rate changes	(98)	106	(39)	70	39	(214)	33	90	(30)	(121)
Cash and cash equivalents, beginning of the period	2 348	3 467	4 094	3 858	2 348	5 072	3 816	5 833	6 533	5 072
Cash and cash equivalents, end of the period	3 467	4 094	3 858	5 072	5 072	3 816	5 833	6 533	6 244	6 244
cash and cash equivalently one of the portor	0 -01	7 007	0 000	0 U.Z	0 072	0 0.0	0 000	0 000	V 2-17	V 2-7-7

Profit before tax	Item, PLN million	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 *
Profit before tax		2010	2010	2010	2010	2010
Adjustments for: Depreciation and amortisation Foreign exchange (gain)/loss Interest, net Dividends Indiana, investing activities Indiana, investing activities Indiana, incinent in a control in the interest in a control						
Share in profit from investments accounted for under equity method   Cap   Cap   Cap   Cap   Cap     Foreign exchange (gain)/loss   Cap   Cap     Foreign exchange (gain)/loss on investing activities, incl:   Cap   Cap     Foreign exchange (gain)/loss on investing activities, incl:   Cap   Cap     Foreign exchange (gain)/loss on investing activities, incl:   Cap   Cap     Foreign exchange (gain)/loss on investing activities   Cap   Cap     Change in profit from investing activities   Cap     Change in profit from investing activities   Cap     Cap   Cap   Cap		1 245	2 232	2 548	1 275	7 110
Depreciation and amoritisation   626   673   677   697   28   28   28   28   28   28   28   2	·	(05)	(50)	(00)	(40)	(407)
Foreign exchange (gain)/loss   148   38   31   148   38   31   148   38   31   148   38   31   148   38   38   38   148   38   38   38   38   38   38   38	·	` '	, ,	` '	` '	(127)
Interest, net   149	·					2 673
Dividendes   Q				, ,		319
Profity Lass on investing activities, incl.   recognition/reversal of impairment allowances of property, plant and equipment and intangible assets   3   6   6   6   73   73   75   75   75   75   75   75	the state of the s					203 (4)
Processifications   Impairment allowances of property, plant and equipment and intangible assets   150   129   172   285   77   172   173   17		-	٠,		-	(1 100)
Change in provisions   150   129   172   285   70   Change in working capital   (1398)   (710)   631   (1582)   (30)   (1700)   631   (1582)   (30)   (1700)   631   (1582)   (30)   (1700)   631   (1582)   (30)   (1700)   631   (1582)   (30)   (1700)   (1582)   (30)   (1700)   (1582)   (30)   (1700)   (1800			, ,	, ,		(704)
Change in working capital   (1 398)   (710)   631   (1 582)   (3 0 inventories   (880)   (924)   (1 026)   (1 101)   (1 7 receivables   (280)   (1 581)   (633)   (1 425)   (1 101)   (1 7 receivables   (280)   (1 581)   (633)   (1 425)   (1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						736
Inventories   (880)   (924)   (1026)   1101   (17.7 receivables   (280)   (1581)   (633)   1425   (10.8 ilbilities   (238)   1795   2.290   (4.108)   (2.1						(3 059)
Proceivables   (280)   (1 581)   (833)   1.425   (10 180)   (10					/	(1 729)
Isabilities			. ,			(1 069)
Other adjustments, incl.:         (137)         (347)         220         (468)         (77)         771/15/15/15/15/15/15/15/15/15/15/15/15/15		' '	' '	' '		(261)
Income tax (paids)		' '			' /	(732)
Income tax (paid)   (203)   (210)   (430)   (196)   (100)		, ,			, ,	(494)
Net cash from/(used in) operating activities   510   1879   3 552   (771)   4 9   Cash flows from investing activities   (1 149)   (1 056)   (1 065)   (1 374)   (4 4 Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land   (1 149)   (1 056)   (1 065)   (1 374)   (4 4 Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land   (1 149)   (1 056)   (1 065)   (1 374)   (4 4 Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land   58   47   21   35   1   (1 149)   (1						(1 039)
Cash flows from investing activities	<u>"                                    </u>					
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land         (1 149)         (1 056)         (1 057)         (1 374)         (4 4 Acquisition of shares           Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land         58         47         21         35         1           Dividends received         0         129         0         67         1           Settlement of derivatives not designated as hedge accounting         (170)         258         39         212         3           Other         (1)         (1 265)         (647)         (1 093)         212         3           Other         (1 265)         (647)         (1 093)         210         3           Redemption of non-controlling shares Unipetrol a.s.         (3 531)         0         (691)         0         (4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		310	10/9	3 332	(771)	4 900
Acquisition of shares    Column	•	(4.440)	(4.050)	(4.005)	(4.074)	(4.454)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land point of property, plant and equipment, intangible assets and perpetual usufruct of land point of property plant and equipment, intangible assets and perpetual usufruct of land point of property plant and equipment, intangible assets and perpetual usufruct of land point of point of point of property plant and equipment, intangible assets and perpetual usufruct of land point of point		` ,	, ,	` ,	` '	(4 454)
Dividends received   0   129   0   67   12     Settlement of derivatives not designated as hedge accounting   (170)   258   39   212   3     Other   (4)   0   (4)   (7)   (7)     Net cash (used) in investing activities   (1265)   (647)   (1009)   (1067)   (37)     Cash flows from financing activities   (1265)   (647)   (1009)   (1067)   (37)     Cash flows from financing activities   (1265)   (647)   (1009)   (1007)   (37)     Cash flows from financing activities   (1265)   (647)   (1009)   (1007)   (1007)     Redemption of non-controlling shares Unipetrol a.s.   (3531)   0   (691)   0   (42	Acquisition of shares	0	(25)	0		(25)
Settlement of derivatives not designated as hedge accounting Other         (170)         258         39         212         3           Other         (4)         0         (4)         (77)         (7           Net cash (used) in investing activities         (1265)         (647)         (1009)         (1067)         (37           Cash flows from financing activities         Ecdemption of non-controlling shares Unipetrol a.s.         (3531)         0         (691)         0         (42           Proceeds from loans and borrowings received         2126         7         57         44         22           Bonds issued         0         400         200         0         6           Repayments of loans and borrowings         (11)         (99)         (22)         (6)         (6           Repayments of loans and borrowings         (11)         (90)         (22)         (6)         (6           Repayments of loans and borrowings         (11)         (90)         (22)         (6)         (6           Redemption of bonds         (11)         (90)         (22)         (6)         (6           Redemption of bonds         (128)         (152)         (27)         (24)         (22           Dividences place in a coun	Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	58	47	21	35	161
Other         (4)         0         (4)         (7)         (           Net cash (used) in investing activities         (1 265)         (647)         (1 009)         (1 067)         (3 7           Redemption of non-controlling shares Unipetrol a.s.         (3 531)         0         (691)         0         (4 2 2 2 2 2 6 7 5 7 4 4 2 2 2 2 2 6 7 5 7 4 4 2 2 2 2 2 2 6 7 5 7 4 4 2 2 2 2 2 7 7 5 7 4 4 2 2 2 2 2 7 7 7 7 7 7 7 7 7 7 7 7		0	129	0	67	196
Net cash (used) in investing activities         (1 265)         (647)         (1 009)         (1 067)         (3 7           Cash flows from financing activities         8         8         8         9         0         (691)         0         (4 2 9 6 7 5 7 4 4 2 2 6 7 5 7 4 4 2 2 6 7 5 7 4 4 2 2 6 7 5 7 5 7 4 4 2 2 6 7 5 7 5 7 4 4 2 2 7 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7	Settlement of derivatives not designated as hedge accounting	(170)	258	39	212	339
Cash flows from financing activities         Redemption of non-controlling shares Unipetrol a.s.       (3 531)       0       (691)       0       (4 2 Proceeds from loans and borrowings received       2 126       7       57       44       2 2 Bonds issued       0       400       200       0       6       6         Repayments of loans and borrowings       (11)       (90)       (2)       (6)       (6)       (6)       (6)       (7       (6)       (7)       (6)       (6)       (7       (6)       (7)       (6)       (6)       (7)       (6)       (7)       (6)       (6)       (7)       (6)       (7)       (6)       (7)       (6)       (7)       (6)       (7)       (24)       (2       (2)       (10)       (10)       (20)       (20)       0       0       0       (2       (11)       (20)       (20)       0       0       0       (2       (21) <t< td=""><td>Other</td><td>(4)</td><td>0</td><td>(4)</td><td>(7)</td><td>(15)</td></t<>	Other	(4)	0	(4)	(7)	(15)
Redemption of non-controlling shares Unipetrol a.s.         (3 531)         0         (691)         0         (4 2 2 Proceeds from loans and borrowings received         2 126         7         57         44         2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		(1 265)	(647)	(1 009)	(1 067)	(3 798)
Proceeds from loans and borrowings received         2 126         7         57         44         2 2           Bonds issued         0         400         200         0         6           Repayments of loans and borrowings         (1)         (90)         (2)         (6)         (           Redemption of bonds         0         (200)         0         0         (2           Interest paid         (28)         (152)         (27)         (24)         (2           Dividends paid         0         (1)         (1233)         0         (12           to equity owners of the parent         0         0         (1283)         0         (12           to non-controlling interest         0         (1)         0         0         0           Payments of liabilities under finance lease agreements         (8)         (9)         (7)         (8)         (0           Other         (1)         0         (3)         1         (1         0         (3)         1           Net cash from / (used in) financing activities         (1443)         (45)         (1756)         7         (32           Net increase/(decrease) in cash and cash equivalents         (2198)         1187         787	Cash flows from financing activities					
Bonds issued         0         400         200         0         6           Repayments of loans and borrowings         (1)         (90)         (2)         (6)         (6)           Redemption of bonds         0         (200)         0         0         (2           Interest paid         (28)         (152)         (27)         (24)         (2           Dividends paid         0         (1)         (1283)         0         (12           to equity owners of the parent         0         0         (1283)         0         (12           to non-controlling interest         0	Redemption of non-controlling shares Unipetrol a.s.	(3 531)	0	(691)	0	(4 222)
Repayments of loans and borrowings   (1) (90) (2) (6) (8) (1) (8) (10) (10) (10) (10) (10) (10) (10) (10	Proceeds from loans and borrowings received	2 126	7	57	44	2 232
Redemption of bonds       0       (200)       0       0       (2         Interest paid       (28)       (152)       (27)       (24)       (2         Dividends paid       0       (1)       (1 283)       0       (1 2         to equity owners of the parent       0       0       (1 283)       0       (1 2         to non-controlling interest       0       (1)       0       0       0         Payments of liabilities under finance lease agreements       (8)       (9)       (7)       (8)       (6)         Other       (1)       0       (3)       1       (7)       (8)       (1         Net cash from / (used in) financing activities       (1 443)       (45)       (1756)       7       (3 2         Net increase/(decrease) in cash and cash equivalents       (2 198)       1 187       787       (1 831)       (2 0         Effect of exchange rate changes       34       11       (53)       11         Cash and cash equivalents, beginning of the period       6 244       4 080       5 278       6 012       6 2	Bonds issued	0	400	200	0	600
Redemption of bonds       0       (200)       0       0       (2         Interest paid       (28)       (152)       (27)       (24)       (2         Dividends paid       0       (1)       (1 283)       0       (1 2         to equity owners of the parent       0       0       (1 283)       0       (1 2         to non-controlling interest       0       (1)       0       0       0         Payments of liabilities under finance lease agreements       (8)       (9)       (7)       (8)       (6)         Other       (1)       0       (3)       1       (7)       (8)       (1         Net cash from / (used in) financing activities       (1 443)       (45)       (1756)       7       (3 2         Net increase/(decrease) in cash and cash equivalents       (2 198)       1 187       787       (1 831)       (2 0         Effect of exchange rate changes       34       11       (53)       11         Cash and cash equivalents, beginning of the period       6 244       4 080       5 278       6 012       6 2	Renayments of loans and horrowings	(1)	(90)	(2)	(6)	(97)
Interest paid   (28) (152) (27) (24) (20   (21	· ·	. ,	. ,		. ,	(200)
Dividends paid   0   (1)   (1 283)   0   (1 283)   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   0   (1 283)   (1 28	·	-	, ,	-	-	(200)
to equity owners of the parent 0 0 0 (1283) 0 (12 to non-controlling interest 0 (1) 0 0 0 Payments of liabilities under finance lease agreements (8) (9) (7) (8) (Other (1) 0 (3) 1 Net cash from / (used in) financing activities (1443) (45) (1756) 7 (32 Net increase/(decrease) in cash and cash equivalents (2198) 1187 787 (1831) (20 Effect of exchange rate changes 34 11 (53) 11 Cash and cash equivalents, beginning of the period 6 244 4 080 5 278 6 012 6 2	·	, ,	` ,	` '		, ,
to non-controlling interest       0       (1)       0       0         Payments of liabilities under finance lease agreements       (8)       (9)       (7)       (8)       (0)         Other       (1)       0       (3)       1         Net cash from / (used in) financing activities       (1 443)       (45)       (1756)       7       (3 2         Net increase/(decrease) in cash and cash equivalents       (2 198)       1 187       787       (1 831)       (2 0         Effect of exchange rate changes       34       11       (53)       11         Cash and cash equivalents, beginning of the period       6 244       4 080       5 278       6 012       6 2	·			, ,		, ,
Payments of liabilities under finance lease agreements       (8)       (9)       (7)       (8)       (0)         Other       (1)       0       (3)       1         Net cash from / (used in) financing activities       (1 443)       (45)       (1 756)       7       (3 2         Net increase/(decrease) in cash and cash equivalents       (2 198)       1 187       787       (1 831)       (2 0         Effect of exchange rate changes       34       11       (53)       11         Cash and cash equivalents, beginning of the period       6 244       4 080       5 278       6 012       6 2	· ·			, ,		, ,
Other         (1)         0         (3)         1           Net cash from / (used in) financing activities         (1 443)         (45)         (1 756)         7         (3 2           Net increase/(decrease) in cash and cash equivalents         (2 198)         1 187         787         (1 831)         (2 0           Effect of exchange rate changes         34         11         (53)         11           Cash and cash equivalents, beginning of the period         6 244         4 080         5 278         6 012         6 2	· · · · · · · · · · · · · · · · · · ·				-	(1)
Net cash from / (used in) financing activities       (1 443)       (45)       (1 756)       7       (3 2         Net increase/(decrease) in cash and cash equivalents       (2 198)       1 187       787       (1 831)       (2 0         Effect of exchange rate changes       34       11       (53)       11         Cash and cash equivalents, beginning of the period       6 244       4 080       5 278       6 012       6 2			. ,		. ,	(32)
Net increase/(decrease) in cash and cash equivalents         (2 198)         1 187         787         (1 831)         (2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					•	(3)
Effect of exchange rate changes         34         11         (53)         11           Cash and cash equivalents, beginning of the period         6 244         4 080         5 278         6 012         6 2	ivet cash from / (used in) financing activities	(1 443)	(45)	(1 /56)	/	(3 237)
Cash and cash equivalents, beginning of the period 6 244 4 080 5 278 6 012 6 2	Net increase/(decrease) in cash and cash equivalents	(2 198)	1 187	787	(1 831)	(2 055)
Cash and cash equivalents, beginning of the period 6 244 4 080 5 278 6 012 6 2	Effect of exchange rate changes	34	11	(53)	11	3
Cash and cash equivalents, end of the period 4 080 5 278 6 012 4 192 4 1		6 244				6 244
Lash and cash equivalents, end of the period 4 080 5 278 6 012 4 192 4 1	On the standard technique and other and the	4.055	F 076	0.045	4.400	4.455
	Cash and cash equivalents, end of the period	4 080	5 278	6 012	4 192	4 192

<sup>\*)</sup> In the 12 and 3 month period ended 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Płock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

ltem,	Q1	Q2	Q3	Q4	12 months
PLN million	2019	2019	2019	2019	2019
Cash flows from operating activities					
Profit before tax	994	2 123	1 567	668	5 352
Adjustments for:					
Share in profit from investments accounted for under equity method	(44)	(38)	(35)	(19)	(136)
Depreciation and amortisation	833	846	893	925	3 497
Foreign exchange (profit)/loss	15	(100)	239	(226)	(72)
Net interest	70	55	67	80	272
Dividends	0	(5)	0	0	(5)
(Profit)/Loss on investing activities	(19)	26	175	134	316
recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets	10	17	73	79	179
settlement and valuation of derivative financial instruments	(28)	(42)	88	143	161
Change in provisions	251	266	167	351	1 035
Change in working capital	(542)	1 194	726	(196)	1 182
inventories	(955)	752	28	(534)	(709)
receivables	(987)	(340)	702	1 567	942
liabilities	1 400	782	(4)	(1 229)	949
Other adjustments, incl.:	199	(518)	(26)	(279)	(624)
rights received free of charge	(165)	(172)	(164)	(182)	(683)
security deposits	(1)	(73)	(106)	(187)	(367)
change in settlements of settled derivatives not designated for hedge accounting purposes	331	(319)	184	72	268
Income tax (paid)	(566)	(355)	(342)	(235)	(1 498)
Net cash from operating activities	1 191	3 494	3 431	1 203	9 319
Cash flows from investing activities	1 131	3 434	3 431	0	9319
Acquisition of property, plant and equipment,				U	
intangible assets and rights of use assets	(834)	(894)	(1 070)	(1 652)	(4 450)
Disposal of property, plant and equipment,					
intangible assets and rights of use assets	171	63	3	8	245
Dividends received	0	112	0	0	112
		48	37	5	
Settlement of derivatives not designated as hedge accounting	(8)				82
Other	5	(4)	(2)	18	17
Net cash (used) in investing activities	(666)	(675)	(1 032)	(1 621)	(3 994)
Cash flows from financing activities					
Change in cash related to purchase of non-controlling interest of UNIPETROL, a.s	212	(12)	0	(10)	190
Proceeds from loans received	304	58	7	12	381
Repayment of loans	(410)	(2)	(65)	(15)	(492)
Redemption of bonds	(1 000)	0	0	0	(1 000)
Interest paid from loans and bonds	(29)	(153)	(14)	(22)	(218)
Interest paid on lease	(15)	(20)	(16)	(17)	(68)
Dividends paid	0	Ô	(1 497)	` o´	(1 497)
to equity owners of the parent	0	o	(1 497)	0	(1 497)
Payments of liabilities under finance lease agreements	(97)	(173)	(153)	(233)	(656)
short-term and low-value lease payments	(2)	(20)	(41)	(86)	(149)
Other	(1)	0	(1)	(1)	(3)
Net cash (used) in financing activities	(1 036)	(302)	(1 739)	(286)	(3 363)
Net (decrease) in cash and cash equivalents	(511)	2 517	660	(704)	1 962
Effect of changes in exchange rates	(16)	(14)	(15)	50	5
Cash and cash equivalents, beginning of the period	4 192	3 665	6 168	6 813	4 192
Cash and cash equivalents, end of the period including restricted cash	<b>3 665</b> 82	<b>6 168</b> 93	<b>6 813</b>	<b>6 159</b> 1 086	<b>6 159</b> 1 086
monumy restricted cash	82	93	63	1 086	1 086

Item,	Q1	Q2	Q3	Q4	12 months
PLN million	2020	2020*	2020	2020	2020
Cash flows from operating activities					
Profit/(Loss) before tax	(2 562)	4 449	822	147	2 856
Adjustments for:	(2 002)	4 440	- ULL		2 000
Share in profit from investments accounted for using the equity method	(12)	(55)	(36)	(46)	(149)
Depreciation and amortisation	935	1 128	1 188	1 306	4 557
Foreign exchange (profit)/loss	557	(246)	196	152	659
Net interest	35	114	135	108	392
Dividends	0	(6)	0	0	(6)
(Profit)/Loss on investing activities, incl.:	(600)	(3 646)	76	576	(3 594)
recognition/(reversal) of impairment allowances of property, plant and equipment, intangible assets and other non-current	504	146	(8)	949	1 591
settlement and valuation of derivative financial instruments	(1 106)	273	90	(372)	(1 115)
(gain) on bargain purchase of the ENERGA Group	0	(4 062)	0	0	(4 062)
Change in provisions	318	436	496	452	1 702
Change in working capital	1 408	2 312	(585)	(926)	2 209
inventories, incl.:	2 984	241	(174)	93	3 144
impairment allowances of inventories to net realizable value	2 075	(1 560)	97	(26)	586
receivables	1 478	1 135	(973)	612	2 252
liabilities	(3 054)	936	562	(1 631)	(3 187)
Other adjustments, incl.:	676	(807)	(121)	(383)	(635)
rights received free of charge	(179)	(169)	(190)	(211)	(749)
security deposits	481	(364)	221	(198)	140
change in settlements of settled derivatives not designated for hedge accounting purposes	188	(161)	(37)	16	6
Income tax (paid)	(225)	(337)	(57)	(125)	(744)
Net cash from operating activities	530	3 342	2 114	1 261	7 247
Cash flows from investing activities	000	0 0 4 2	2 114	1 201	
Acquisition of property, plant and equipment,					
intangible assets and rights of use assets	(1 233)	(1 988)	(1 988)	(2 364)	(7 573)
Acquisition of shares lowered by cash, incl.:	0	(1 609)	0	(391)	(2 000)
of the ENERGA Group	ō	(1 609)	ō	(377)	(1 986)
Disposal of property, plant and equipment,		, ,		. ,	` ′
intangible assets and rights of use assets	22	19	19	10	70
That aguine assets and rights of use assets Short term deposits	(108)	33	(62)	66	(71)
Dividends received	(100)	40	37	67	144
Net cash flows from loans	0	(34)	0	170	136
Settlement of derivatives not designated as hedge accounting	(199)	983	(347)	313	750
Other	(9)	(13)	15	56	49
	(1 527)	(2 569)		(2 073)	
Net cash (used) in investing activities	(1 527)	(2 369)	(2 326)	(2013)	(8 495)
Cash flows from financing activities					
Proceeds from loans and borrowings received	0	0	0	0	0
Bonds issued	126	2 192	1 175	2 435	5 928
Repayment of loans and borrowings	0	0	0	1 000	1 000
Redemption of bonds	(2)	(4 401)	(2 332)	(2 299)	(9 034)
Interest paid from loans and bonds	0	(100)	0	0	(100)
Interest paid on lease	(14)	(167)	(102)	(14)	(297)
Dividends paid	(52)	(20)	(19)	(20)	(111)
to equity owners of the parent	0	(2)	(426)	0	(428)
to non-controlling interest	0	0	(428)	0	(428)
Payments of liabilities under lease agreements	(193)	(188)	(106)	(188)	(675)
Other	0	9	3	(6)	6
Net cash (used) in financing activities	(135)	(2 677)	(1 807)	908	(3 711)
Net (decrease) in cash and cash equivalents	(1 132)	(1 904)	(2 019)	96	(4 959)
Effect of changes in exchange rates	77	(31)	(39)	33	40
Cash and cash equivalents, beginning of the period	6 159	5 104	3 169	1 111	6 159
Cash and cash equivalents, end of the period	5 104	3 169	1 111	1 240	1 240
including restricted cash	1 089	219	188	217	217
moduling resultied cash	1 009	219	100	217	217

<sup>\*)</sup> Restated data.

Item, PLN million	Q1 2021*	Q2 2021	Q3 2021	Q4 2021	12 months 2021
Cash flows from operating activities					
Profit/(Loss) before tax	2 161	2 854	3 557	5 111	13 683
Adjustments for:					
Share in profit from investments accounted for using the equity method	(81)	(207)	(100)	(225)	(613)
Depreciation and amortisation	1 311	1 294	1 328	1 408	5 341
Foreign exchange (profit)/loss	20	(220)	160	(112)	(152)
Net interest	100	121	101	109	431
Dividends	0	(3)	0	0	(3)
(Profit)/Loss on investing activities	(413)	(215)	(328)	(2 699)	(3 655)
Change in provisions	1 123	1 233	1 537	2 206	6 099
Change in working capital	(302)	425	(1 196)	(3 369)	(4 442)
inventories	(1 967)	(469)	(1 155)	(2 178)	(5 769)
receivables	(675)	(1 299)	(1 438)	(378)	(3 790)
liabilities	2 340	2 193	1 397	(813)	5 117
Other adjustments	75	264	(358)	(2 181)	(2 200)
Income tax (paid)	(136)	(429)	(415)	(214)	(1 194)
Net cash from operating activities	3 858	5 117	4 286	34	13 295
Cash flows from investing activities					
Acquisition of property, plant and equipment, intangible assets and rights of use assets	(3 394)	(2 145)	(2 023)	(3 663)	(11 225)
Acquisition of shares lowered by cash	(210)	(562)	0	0	(772)
Disposal of property, plant and equipment, intangible assets and rights of use assets	24	28	16	27	95
Short term deposits	34	0	0	28	62
Change in the ownership structure in Baltic Power	(35)	0	0	0	(35)
Dividends received	Ô	152	0	173	325
Net cash flows from loans	0	0	1	1	2
Settlement of derivatives not designated as hedge accounting	(181)	(353)	(164)	2 482	1 784
Other	` 16 <sup>′</sup>	` 1	(34)	42	25
Net cash (used) in investing activities	(3 746)	(2 879)	(2 204)	(910)	(9 739)
Cash flows from financing activities	(0 : .0)	(= 0.0)	(= =0 .)	(0.0)	(0.00)
Proceeds from loans and borrowings received	4 304	1 952	3 138	4 998	14 392
Bonds issued	994	2 231	0	0	3 225
Repayment of loans and borrowings	(4 405)	(3 007)	(3 122)	(4 171)	(14 705)
Redemption of bonds	0	(2 252)	(200)	0	(2 452)
Interest paid from loans and bonds	(31)	(182)	(79)	(26)	(318)
Interest paid not loans and bolius	(65)	(27)	(27)	(32)	(151)
Dividends paid	03)	(1)	(1 497)	0	(1498)
Payments of liabilities under lease agreements	(209)	. ,	(165)	(163)	(701)
Grants received	(209)	(164) 0	(165)	` ,	243
				154	
Other	3	0	(41)	(3)	(41)
Net cash (used) in financing activities	591	(1 450)	(1 904)	757	(2 006)
Net increase/(decrease) in cash and cash equivalents	703	788	178	(119)	1 550
Effect of changes in exchange rates	60	(16)	5	57	106
Cash and cash equivalents, beginning of the period	1 240	2 003	2 775	2 958	1 240
Cash and cash equivalents, end of the period	2 003	2 775	2 958	2 896	2 896
including restricted cash	365	369	380	398	398

<sup>\*)</sup> Restated data.

ltem,	Q1	Q2	Q3	Q4	12 months
PLN million	2022	2022	2022	2022	2022
Cash flows from operating activities					
Profit/(Loss) before tax	3 436	4 996	16 556	22 830	47 818
Adjustments for:					
Share in profit from investments accounted for using the equity method	(142)	(102)	(36)	(4)	(284)
Depreciation and amortisation	1 400	1 447	1 549	3 328	7 724
Foreign exchange (profit)/loss	(20)	(3)	298	(453)	(178)
Net interest	134	138	168	258	698
Dividends	0	0	0	0	0
(Profit)/Loss on investing activities	23	2 811	(4 826)	(6 924)	(8 916)
Change in provisions	1 727	1 939	1 685	4 165	9 516
Change in working capital	(4 513)	(2 599)	(1 289)	(7 917)	(16 318)
inventories	(5 049)	(2 792)	2 998	(609)	(5 452)
receivables	(3 666)	(848)	(3 452)	(1 604)	(9 570)
liabilities	4 202	1 041	(835)	(5 704)	(1 296)
Other adjustments	(587)	(224)	(5 186)	2 092	(3 905)
Income tax (paid)	(860)	(472)	(399)	(3 340)	(5 071)
Net cash from operating activities	598	7 931	8 520	14 035	31 084
Cash flows from investing activities					
Acquisition of property, plant and equipment, intangible assets and rights of use assets	(3 463)	(3 767)	(4 331)	(8 675)	(20 236)
Acquisition of shares lowered by cash	0	0	0	0	0
Proceeds from the sale of shares in connection with the implementation of REMEDIES and sale of 30% of shares in Rafineria Gdańska	0	0	0	4 579	4 579
Acquisition of financial assets in ORLEN VC	0	(18)	(17)	(37)	(72)
Disposal of property, plant and equipment, intangible assets and rights of use assets	7	21	32	43	103
Short term deposits	(7)	(8)	(34)	49	0
Dividends received	0	190	191	70	451
Proceeds/(Outflows) net cash from loans	0	0	0	27	27
Settlement of derivatives not designated as hedge accounting	0	0	0	375	375
Cash in the acquired LOTOS Group companies as at the merger date	0	0	4 350	38	4 388
Cash in the acquired PGNiG Group companies as at the merger date	0	0	0	12 267	12 267
Other	13	22	(200)	(755)	(920)
Net cash (used) in investing activities	(3 450)	(3 560)	(9)	7 981	962
Cash flows from financing activities					
Proceeds from loans and borrowings received	8 835	163	924	1 853	11 775
Repayment of loans and borrowings	(5 466)	(3 798)	(493)	(12 616)	(22 373)
Redemption of bonds	0	(400)	(226)	(200)	(826)
Interest paid from loans and bonds	(75)	(191)	(125)	(262)	(653)
Interest paid on lease	(68)	(32)	(43)	(68)	(211)
Dividends paid	0	0	0	(1 500)	(1 500)
Payments of liabilities under lease agreements	(231)	(167)	(219)	(276)	(893)
Grants received	8	30	20	95	153
Other	(8)	(14)	(18)	(2)	(42)
Net cash (used) in financing activities	2 995	(4 409)	(180)	(12 976)	(14 570)
Net increase/(decrease) in cash	143	(38)	8 331	9 040	17 476
Effect of changes in exchange rates	30	15	78	551	674
Cash, beginning of the period	2 896	3 069	3 046	11 455	2 896
Cash, end of the period	3 069	3 046	11 455	21 046	21 046
including restricted cash	314	375	613	1 863	1 863

<sup>\*)</sup> Restated data.

### Production volume

Production ('000 tonnes)	12 mpnths 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
Downstream Segment	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group
Segment	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group
Crude oil throughput	28 216	27 276	30 909	30 147	7 894	7 622	8 966	8 746	33 228	8 529	7 461	8 694	8 696	33 380	8 225	8 289	9 013	8 352	33 879	7 683
Light distillates [gasoline, LPG]	6 295	5 773	6 925	7 039	1 759	1 787	1 987	1 993	7 526	1 770	1 576	1 973	2 025	7 344	1 714	1 881	1 937	1 852	7 384	1 667
Medium distillates [diesel oil, light heating oil, jet fuel]	12 920	12 529	14 644	14 243	3 622	3 568	4 212	4 004	15 406	3 971	3 595	4 136	4 114	15 816	3 867	4 077	4 285	4 060	16 289	3 675
Heavy fractions [heavy heating oil, asphalt, oils]	4 856	4 516	4 549	4 547	1 084	1 072	1 398	1 333	4 887	1 095	1 213	1 341	1 325	4 974	1 060	1 138	1 303	1 224	4 725	917
Monomers [ethylene, propylene]	799	819	836	680	207	226	247	212	892	256	215	221	181	873	253	284	266	241	1 044	250
Polymers [polyethylene, polypropylene]	520	596	439	283	123	145	143	154	565	143	142	111	136	532	146	139	135	129	549	115
Aromas [benzene, toluene, paraxylene, ortoxylene]	386	417	353	249	78	71	111	104	364	108	97	90	75	370	112	116	101	95	424	102
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	1 028	1 157	1 147	1 158	268	296	284	240	1 088	308	244	295	227	1 074	297	205	267	290	1 059	286
Plastics [PVC, PVC granulate]	424	424	441	371	105	98	95	97	395	112	92	96	83	383	97	107	84	45	333	105
PTA	566	561	584	601	156	100	159	104	519	149	128	127	82	486	158	164	174	152	648	163
Other	2 304	2 255	2 313	2 523	617	780	683	702	2 782	648	641	673	630	2 592	693	640	722	678	2 733	659
Total production	30 098	29 047	32 231	31 694	8 019	8 143	9 319	8 943	34 424	8 560	7 943	9 063	8 878	34 444	8 397	8 751	9 274	8 766	35 188	7 939

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

### Sales volume

Sales ('000 tonnes)	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
Downstream Segment	28 376	27 706	30 380	30 708	7 583	7 906	8 946	8 490	32 925	7 729	7 955	8 479	8 553	32 716	7 801	8 109	8 631	8 199	32 740	6 999
Light distillates [gasoline, LPG]	5 230	4 623	5 437	5 765	1 344	1 423	1 495	1 556	5 818	1 251	1 249	1 442	1 508	5 450	1 206	1 349	1 339	1 337	5 231	1 066
Medium distillates [diesel oil, light heating oil, jet fuel]	10 240	10 092	11 995	12 460	2 996	3 196	3 663	3 488	13 343	3 134	3 299	3 598	3 622	13 653	3 279	3 442	3 703	3 550	13 974	2 873
Heavy fractions [heavy heating oil, asphalt, oils]	4 813	4 527	4 544	4 334	1 101	1 058	1 396	1 324	4 879	1 113	1 221	1 292	1 406	5 032	1 079	1 151	1 291	1 263	4 784	875
Monomers [ethylene, propylene]	832	837	878	681	208	213	239	208	868	252	207	229	161	849	259	270	258	235	1 022	244
Polymers [polyethylene, polypropylene]	510	592	482	245	135	129	146	140	550	149	140	131	120	540	139	136	133	111	519	100
Aromas [benzene, toluene, paraxylene, ortoxylene]	381	413	358	248	73	71	110	106	360	106	97	90	75	368	115	116	104	89	424	105
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	1 034	1 143	1 146	1 089	262	202	367	250	1 081	251	264	308	244	1 067	280	223	268	259	1 030	283
Plastics [PVC, PVC processing]	423	418	445	351	113	92	100	86	391	103	105	94	69	371	106	99	90	48	343	109
PTA	556	571	587	605	149	109	157	108	523	142	148	120	98	508	151	163	173	160	647	156
Other	4 357	4 490	4 508	4 930	1 202	1 413	1 273	1 224	5 112	1 228	1 225	1 175	1 250	4 878	1 187	1 160	1 272	1 147	4 766	1 188
Retail Segment	7 516	7 776	7 986	8 187	1 953	2 262	2 336	2 268	8 819	2 167	2 375	2 501	2 405	9 448	2 236	2 480	2 620	2 481	9 817	2 213
Light distillates [gasoline, LPG]	2 832	2 916	3 000	3 136	743	871	895	830	3 339	787	904	946	910	3 546	849	973	1 012	942	3 776	855
Medium distillates [diesel oil, light heating oil]	4 684	4 860	4 986	5 051	1 210	1 391	1 441	1 438	5 480	1 380	1 471	1 555	1 495	5 902	1 387	1 507	1 608	1 539	6 041	1 358
Upstream Segment	17	258	310	558	147	153	172	166	638	171	182	172	203	728	184	179	180	193	736	204
ORLEN Group - total	35 909	35 740	38 676	39 453	9 683	10 321	11 454	10 924	42 382	10 067	10 512	11 152	11 161	42 892	10 221	10 768	11 431	10 873	43 293	9 416

<sup>\*)</sup> Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

### Selected operating data for Energy, Upstream ang Gas Segment

Item	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020*	Q3 2020	Q4 2020	12 months 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	12 months 2021	Q1 2022	Q2 2022	Q3 2022*	Q4 2022	12 months 2022
Energy Segment																				
Energy distribution - volume of provided energy (TWh)	-	-	-	-			3,3	5,4	5,7	14,4	5,8	5,8	5,6	5,9	23,1	6,2	5,7	5,6	5,8	23,3
Energy sales on retail market (TWh)	0,3	0,3	0,2	0,3	1,1	0,3	3,2	4,9	5,2	13,6	5,2	4,6	4,7	5,2	19,7	4,9	4,4	4,5	6,2	20,1
Energy sales on wholesale market (TWh)	0.7	1.3	1.2	1.4	4.6	1.2	2.6	2.9	3.3	10.0	3.0	3.0	2.6	2.8	11.4	2.5	2.3	2.2	2.4	9,4
Energy sales (TWh)	1,0	1,6	1,4	1,7	5,7	1,5	5,8	7,8	8,4	23,6	8,2	7,6	7,3	7,9		7,4	6,8	6,7	8,6	29,5
																				12,5
Gross energy production (TWh), including from:	1,8	2,4	2,2	2,2	8,6	2,2	2,6	2,8	3,3	11,0	2,7	2,6	2,9	3,2		3,0	2,8	2,8	3,9	
Gas	0,0	0,0	0,0	0,0	0,0	0,0	0,2	0,3	0,4	0,9	0,4	0,4	0,4	0,4		0,6	0,4	0,3	0,4	1,6
RES	1,3	2,0	1,9	1,8	7,0	1,7	1,8	1,8	1,9	7,2	1,1	1,4	1,5	1,5	5,6	1,1	1,2	1,3	1,6	5,3
Heating oil	0,4	0,2	0,2	0,3	1,0	0,4	0,3	0,2	0,3	1,2	0,4	0,2	0,3	0,4	1,2	0,4	0,4	0,3	0,4	1,6
Coal	0,2	0,1	0,1	0.1	0,5	0,2	0,3	0,6	0.6	1,6	0.7	0.6	0.8	0.9	3,0	0.8	0.8	0,9	1,5	4,0
Other	0.0	0.0	0.0	0.0	0,0	0,0	0.0	0,0	0.0	0,0	0,0	0.0	0.0	0.0		0,0	0.0	0.0	0.0	0,1
Installed capacity (GWe), including from:	1,9	1,9	1,8	1,8	1,8	1.8	3,2	3,2	3,2	3,2	3,2	3,3	3,3	3,3		3,4	3,4	3,4	5,4	5,4
						-,-														
RES	0,0	0,0	0,0	0,0	0,0	0,0	0,5	0,5	0,5	0,5	0,6	0,6	0,6	0,6		0,6	0,7	0,7	0,7	0,7
Gas	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	1,1	2,0	2,0
Fuel oil	0,7	0,7	0,6	0,6	0,6	0,6	0,6	0,6	0,6	0,6	0,6	0,6	0,6	0,6	0,6	0,7	0,7	0,7	0,7	0,7
Coal	0,1	0,1	0,1	0,1	0,1	0,1	0,8	0,8	0,8	0,8	0,8	0,8	0,8	0,8	0,8	0,8	0,8	0,8	1,9	1,9
Other	0.0	0.0	0.0	0.0	0.0	0.0	0,2	0,2	0.2	0,2	0.2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2
			-,-			-,-					-,	-,	-,					-,		
Installed capacity (GWt)	-										6,2	6,2	6,2	6,2	6,2	6,2	6.3	6,7	13,7	13,7
	-																			
Production (PJ)	_										13,7	8,5	9,2	11,8	43,3	12,7	10,0	9,8	23,9	56,3
Sales outside ORLEN Group (PJ)	_										2,7	1,1	0,7	2,1	6,7	2,4	1,2	0,8	13,4	17,8
Upstream Segment																				
Number of days (in period)	90	91	92	92		91	91	92	92		90	91	92	92		90	91	92	92	
Total production (crude oil + natural gas + NGL) ( boe/d)	18 766,4	17 831,1	17 694,3	18 730,5	18 253,9	20 260,2	18 782,3	16 885,4	16 272,0	18 041,9	16 151,3	17 817,3	16 925,2	15 847,2	16 685,1	16 647,6	18 569,1	30 119,8	190 979,3	92 374,8
Canada	17 790,4	16 926,5	16 726,7	17 522,8	17 239,4	19 141,1	17 775,5	15 947,4	15 246,7	17 019,9	14 777,2	16 764,1	15 960,7	14 885,3	15 598,1	15 392,1	17 143,3	15 191,8	14 631,6	15 589,7
Poland	976,0	904.6	967,6	1 207.8	1 014.5	1 119.1	1 006.8	938.0	1 025.3	1 022.1	1 374.1	1 053,2	964.5	961.9	1 086.9	1 255.5	1 425.9	5 150.8	82 811.3	22 660,9
Pakistan									,			,		,	,				4 934,9	4 934,9
Norway																		0.044.4	88 166.6	48 738,9
•		-	-	-	-		-	-	-	•		-	-					9 311,1		
Lithuania		-		-		-		-		-	-	-					-	466,1	434,9	450,5
T											16 151.3	17 817 3				16 223,6	17 993,3			
Total sales (crude oil + natural gas + NGL) ( boe/d)	18 766,4	17 831,1	17 694,2	18 730,5	18 253,9	20 260,2	18 782,3	16 884,7	16 272,6	18 041,9	,.		16 925,2	15 847,2				26 782,9	181 601,5	86 938,2
Canada	17 790,4	16 926,5	16 726,5	17 522,8	17 239,4	19 141,1	17 775,5	15 946,7	15 247,3	17 019,8	14 777,2	16 764,1	15 960,7	14 885,3	15 598,1	15 392,1	17 143,3	15 191,8	14 631,6	15 589,7
Poland	976,0	904,6	967,6	1 207,8	1 014,5	1 119,1	1 006,8	938,0	1 025,3	1 022,1	1 374,1	1 053,2	964,5	961,9	1 086,9	831,5	850,0	3 396,4	88 090,7	23 292,1
Pakistan						-					-	-							4 934,9	4 934,9
Norway																		8 067,2	73 944,3	42 993,9
Lithuania																		127,6		127,6
Etitudilid			-		-													127,6		127,6
Crude oil sales (bbl/d)	1 638,4	1 550,8	1 792,8	2 902,6	1 974,1	3 214,4	2 172,8	1 624,8	1 361,7	2 090,1	1 067,9	959,3	1 031,8	1 036,9	1 023,9	1 959,9	2 220,3	7 885,3	31 857,2	13 234,2
Canada	1 638.4	1 550,8	1 792,8	2 902,6	1 974.1	3 212 9	2 172,8	1 624.8	1 361,7	2 089.8	1 067,9	959.3	1 031.8	1 035,4		1 958.3	2 211.5	1 509.1	1 889.9	1 892.2
					1 974,1		, .					,-	, .	,						
Poland	0	0	0	0	0	1,5	0	0	0	0,4	0	0	0	1,5	0,4	1,6	8,8	2 458,1	25 126,1	6 898,7
Norway		-						-		-						-	-	3 790,5	4 841,2	4 315,8
Lithuania		-						-									-	127,6	-	127,6
Natural gas sales (boe/d)	9 848,0	10 041,7	9 730,3	9 396,1	9 752,7	9 748,8	10 791,7	10 352,5	9 824,6	10 178,9	9 595,3	10 050,2	9 013,7	8 968,5	9 404,1	8 614,6	9 175,5	12 869,6	140 125,4	63 748,3
Canada	8 872,0	9 137,1	8 762,7	8 188,3	8 738,2	8 631,3	9 784,9	9 414,5	8 799,3	9 157,2	8 221,2	8 997,0	8 049,2	8 008,1	8 317,6	7 784,8	8 334,2	7 654,6	7 099,1	7 718,2
Poland	976,0	904,6	967,6	1 207,8	1 014,5	1 117,6	1 006,8	938,0	1 025,3	1 021,7	1 374,1	1 053,2	964,5	960,4	1 086,6	829,9	841,3	938,3	62 964,5	16 393,5
Pakistan											· ·			, .					4 934 9	4 934.9
Norway			-					-			-			1		-	-	4 276,7	65 126,8	34 701,8
		-						-						-		-	-	4 2/0,/	00 120,8	34 /01,8
Lithuania		-						-		-				-	-		-		-	
NGL sales (Natural Gas Liquids) (boe/d)	7.000.0	0.000 0	0.474 1	0.404.0	0.507.0	7.007.0	F 047 0	4.007 :	F 000 0	F 770 0	5 400 C	0.007.7	0.070 =	5.046.7	0.057.0	5.040 :	0.507.0	0.000 (	0.040.0	0.055.7
	7 280,0	6 238,6	6 171,1	6 431,8	6 527,0	7 297,0	5 817,8	4 907,4	5 086,3	5 772,9	5 488,2	6 807,7	6 879,7	5 841,7		5 649,1	6 597,6	6 028,1	9 618,9	9 955,7
Canada	7 280,0	6 238,6	6 171,1	6 431,8	6 527,0	7 297,0	5 817,8	4 907,4	5 086,3	5 772,9	5 488,2	6 807,7	6 879,7	5 841,7	6 257,0	5 649,1	6 597,6	6 028,1	5 642,6	5 979,3
Poland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		-	
Norway		-						-						-		-	-		3 976,3	3 976,3
Lithuania																				
2P reserves at the end of period (million boe)	208,9	207,3	205,6	197,3	204,8	195,5	193,7	192,2	174,0	188,8	172,6	171,0	169,4	171,5	171,1	170,0	168,3	223,5	1 278,2	1 278,2
Canada	196,0	194,5	192,9	186,3	192,4	184,6	182,9	181,5	163,9	178,2	162,6	161,0	159,6	162,8		161,5	159,9	158,5	158,0	158,0
Poland	12,9	12,8	12,7	11,0	12,4	10,9	10,8	101,3	10,1	10,6	10,0	9,9	9,8	8,6		8,5	8,4	39,8	733,6	733,6
	12,9	12,8	12,7	11,0	12,4	10,9	10,8	10,7	10,1	10,6	10,0	9,9	9,8	8,6	9,6	8,5	8,4	39,8		
Pakistan	-	-	-	-			-	-		-		-	-	-	-		-	-	38,7	38,7
Norway		-		-		-	-	-		-	-			-	-		-	23,0	346,6	346,6
Lithuania		-		-		-		-		-	-			-		-	-	2,2	1,3	1,3

<sup>\*)</sup> From May 2020, it includes the ENERGA Group. From August 2022, it includes Grupa exLOTOS.

# Selected operating data of the companies of the former PGNiG Group

ltem	UoM	Q4 2021	12 months 2021	Q4 2022	11-12 2022	12 months 2022
NATURAL GAS						
Production, including:	TWh	19,4	57,6	19,4	13,0	75,4
- Poland	TWh	10,1	38,6	9,6	6,4	37,6
- Pakistan	TWh	0,8	3,5	0,8	0,5	3,3
- PGNiG Upstream Norway	TWh	8,5	15,6	9,0	6,1	34,6
Imports of Poland, including:	TWh	45,4	177,0	39,7	28,8	152,9
- from east, including:	TWh	28,5	108,7	1,8	1,4	37,4
- from Lithuania	TWh	0,0	0,0	1,8	1,4	6,0
- LNG	TWh	11,2	43,2	20,7	13,7	66,6
Volumes sales to non-PGNiG Group, including:	TWh	114,4	378,3	83,7	61,7	346,8
- PGNiG SA:	TWh	58,6	205,8	37,4	24,9	172,5
on the Polish Power Exchange	TWh	39,9	123,5	28,9	20,6	108,3
sales in Ukraine	TWh	0,0	2,5	0,0	0,0	0,2
- PGNiG Obrót Detaliczny	TWh	33,1	106,5	31,5	23,9	102,2
- PGNiG Supply & Trading	TWh	22,8	66,0	14,8	12,9	72,0
DISTRIBUTION						
Volume of distributed gas by Polska Spółka Gazownictwa	TWh	41,4	142,4	36,4	27,9	125,8
CRUDE OIL*						
Production volume, including:	'000 tonnes	437,5	1 375,5	389,3	259,7	1 491,0
- PGNiG Upstream Norway	'000 tonnes	263,9	732,2	229,2	153,5	886,4
Sales volumes, including:	'000 tonnes	400,9	1 339,9	373,8	148,8	1 368,9
- PGNiG Upstream Norway	'000 tonnes	223,3	696,7	222,0	50,0	768,2
HEAT AND ELECTRICITY**						
Total heat sales volumes	PJ	13,9	41,2	14,1	11,3	41,6
Total electricity sales volumes from own generation sources	TWh	1,2	3,5	1,2	0,9	4,4

<sup>\*</sup> including crude oil, condensate and NGL.

<sup>\*\*</sup> data for PGNiG Termika S.A. and PGNiG Termika Energetyka Przemysłowa S.A.