

Scope and Approach

What we were asked to do and how we conducted this review

Questions to Answer

- 1 Is the full code migration technically sound and necessary?
- 2 Is the pricing reasonable relative to scope?
- 3 Can we create a standardised brief to compare vendors?

Source: Ezra Rasethu email, 8 December 2025

Review Activities

Activity	Method
Document analysis	Specifications, emails, status reports
Platform testing	Browser testing as investor user
Business model research	Website, Disrupt Africa, competitors
Progress assessment	Develutions' self-reported status
Testing date: 17 January 2026	

Limitations of This Review

No access to Develutions' code

We cannot verify their claimed progress — we can only analyse their self-reported status. Many claimed bug fixes require admin credentials to verify.

No admin portal access

Regulatory status unverified

PPRA and FSCA registration requires direct verification.

Implication:

Findings are based on available evidence. Claimed progress should be verified before decisions are made.

Documents Reviewed

Requirements Specification (80 pages) • Business Rules Specification (50 pages) • Email correspondence (Nov-Dec 2025) • Project Status Report (27 Dec 2025)