

INDIA- AUSTRALIA

TRADE DATA INCLUDING EXPORT TARGET FOR FY 2022-23

I-Overall Bilateral Trade CY-2022

Value: US\$ Million

	Goods*
India's Exports to Australia	8207.84
India's Imports from Australia	19623.30
Total	27831.15
Deficit/Surplus	-11415.46

*Goods data as per Trade map for CY 2022

II-Merchandise Trade

Annual Trends

Value: US\$ Million

Year	Exports	Imports	Total Trade	Trade Balance	%Growth	
					Exports	Imports
2015-16	2949.54	8730.2	22572.84	-16673.76	-9.35	-7.18
2016-17	3876.85	14435.89	22421.13	-14667.42	31.43	64.32
2017-18	3741.89	14126.31	17868.21	-10384.42	-3.48	-1.53
2018-19	2973.87	10569.39	13543.25	-7595.52	-20.53	-25.18
2019-20	3471.13	7263.30	10734.42	-3792.17	16.72	-31.28
2020-21	6917.33	15103.01	22020.34	-8185.67	99.28	107.94
2021-22	8207.84	19623.30	27831.15	-11415.46	18.66	29.93
Source: Trade Map						

The Trade Deficit is due to the large Imports of Mineral fuels, Mineral oils and their products and Fertilizers etc.

India's Export to Australia (% Share) – Top 10 Product Categories CY-2022

Value: US\$ Million

Hs code	Product Description	India's global exports CY 2022	India's exports to Australia CY 2022	% Share	% Growth
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	98472.28	4259.84	4.33	27.25
30	Pharmaceutical products	19752.79	388.59	1.97	13.26
71	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin	39274.61	359.37	0.92	-1.56
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	26573.15	352.70	1.33	83.18
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	27502.75	273.90	1.00	14.56
73	Articles of iron or steel	9898.01	216.43	2.19	-1.25
87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	21256.87	205.33	0.97	27.08
63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	6020.98	180.47	3.00	3.31
62	Articles of apparel and clothing accessories, not knitted or crocheted	8473.39	169.27	2.00	13.96
38	Miscellaneous chemical products	8068.06	142.81	1.77	11.01
TOTAL OF TOP 10 COMMODITIES		265292.9	6548.69	2.47	23
TOTAL OF ALL THE COMMODITIES		452684.21	8,207.84	1.81	19
Source: TRADE MAP					

These are the Top 10 products which India Exports in the Year 2022 to Australia and the remaining world.

- **HS code 27 has the Highest Exporting Commodity with 4259.84 \$US million to Australia and 98472.28 \$US million Globally.**
- **Total of Top 10 Commodities is \$US million 265292.9 Globally and \$US million 452684.21 of all Commodities.**
- **Total of all Top 10 Exporting Commodities to Australia is \$US million 6548.69 and 8207.84 of all Commodities.**

Export Potential:

India's export potential exists in Mineral fuels, mineral oils and products of their distillation, Nuclear reactors, boilers, machinery and mechanical appliances, Pharmaceutical products, Miscellaneous chemical products Articles of iron or steel, Other made-up textile articles; sets; worn clothing and worn textile articles etc.

India's imports from Australia(%Share) -Top10 product categories(CY2022)

Value: US\$ Million

Hs code	Product description	India's global imports (CY2022)	India's imports from Australia (CY2022)	% Share	% Growth
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	277238.26	16020.01	5.78	40
71	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad ...	78172.89	889.29	1.14	- 22
26	Ores, slag and ash	5729.98	687.91	12.01	- 14
28	Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, ...	12714.24	341.69	2.69	- 21
52	Cotton	1748.97	290.26	16.60	338
7	Edible vegetables and certain roots and tubers	1975.29	202.68	10.26	68
31	Fertilisers	17259.77	147.77	0.86	1,07,758
51	Wool, fine or coarse animal hair; horsehair yarn and woven fabric	328.86	139.03	42.28	51
76	Aluminium and articles thereof	7234.17	128.49	1.78	9
32	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	2657.67	110.74	4.17	-1
TOTAL OF TOP 10 COMMODITIES		405060.10	18957.87	4.68	32.62
TOTAL OF ALL THE COMMODITIES		732565.99	19623.30	2.68	29.93
Source: TRADE MAP					

These are the Top 10 products which India Import in the Year 2022 to Australia and the remaining world.

- HS code 27 has the Highest Importing Commodity with 16020.01 \$US million to Australia and 277238.26 \$US million Globally.
- Total of Top 10 Commodities is \$US million 405060.10 Globally and \$US million 732565.99 of all Commodities.
- Total of all Top 10 Importing Commodities to Australia is \$US million 18957.87 and 19623.30 of all Commodities.

Australia's Global Merchandise Trade Relationship

Australia's principal export destinations, 2022	Share in Australia's total exports (%)	Australia's principal import sources, 2022	Share in Australia's total imports (%)
1.China	25.84%	1.China	26.64%
2.Area Nes	22.46%	2.US	10.11%
3.Japan	12.25%	3.S. Korea	6.30%
5.India	3.67%	11.India	2.28%
Source: TRADE MAP			

- *The Biggest Exporting(25.84%) and Importing(26.64%) Partner of Australia is China.*
- *India is the fifth Biggest Exporting(3.67%)and eleventh Importing(2.28%) Partner of Australia.*

Exports for CY 2023 (Forecasted)

Product code	Product label	2016	2017	2018	2019	2020	2021	2022	2023(Forecasted)
27	Mineral fuels, mineral oils and products	769490	1372339	821025	353377	839342	3347644	4259837	3743289
30	Pharmaceutical products	220010	216481	247950	251850	292286	343091	388588	394792
71	Natural or cultured pearls, precious or semi-precious stones, precious metals etc	281727	283893	291424	268912	229942	365064	359371	344875
85	Electrical machinery and equipment and parts	82418	121702	185009	137206	155767	192545	352698	307233
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	111419	154376	159910	157653	176998	239094	273899	278188
73	Articles of iron or steel	83046	122254	138677	139930	144954	219167	216425	237813
87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	100547	107724	112116	73088	111767	161574	205327	184833
63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	119858	128931	131650	128035	129165	174697	180473	180529
62	Articles of apparel and clothing accessories, not knitted or crocheted	100051	110355	107796	128822	108457	148527	169267	165418
38	Miscellaneous chemical products	61709	58500	59082	54566	98628	128653	142814	146731
TOTAL	All products	2949543	3876854	3741893	2973868	3471127	6917333	8207843	7674793

Latest merchandise trade data (CY 2023) (Principal Commodities)

India's exports to Australia:

- Increase in Export of Pharmaceutical products, Electrical Machinery and equipment and parts, Articles of Iron or Steel etc.
- Lowest Exports of Cork and articles of cork, Products of animal origin, not elsewhere specified or included and Umbrellas, sun umbrellas, walking sticks, seat-sticks, whips, riding-crops and parts thereof etc.
- Since Two Years the Exporting of Other made-up textile articles; sets; worn clothing and worn textile articles and Articles of apparel and clothing accessories etc.